

Company Registration No: 02345874

Charity Registration No: 701958

**CLEVELAND ALZHEIMER'S RESIDENTIAL
CENTRE LIMITED**

(A company limited by guarantee and not having a share capital)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Swimming
against the tide?

We will help you find
calmer waters

Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED
REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

TRUSTEES'/DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report, together with the unaudited financial statements of the charity, for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 4.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the charity are to relieve, treat and promote the relief and treatment of those diagnosed with Alzheimer's disease and related disorders and to provide support for such persons and their families. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit in reviewing the charity's aims and objectives.

Following consultation with stakeholders and service users, the Charity has undertaken a rebranding exercise and, while retaining the legal name, will now be known as **Dementia Action Teesside**. Dementia Action Teesside aims to provide services that make a positive difference to those living with dementia.

With the support of Teesside University, a new website is under development, designed with accessibility in mind for the Charity's specific user group, and again via consultation with stakeholders. A quote was successfully submitted to continue to deliver the Dementia Friendly Communities South Tees Programme. The Charity has continuously delivered this programme since 2018 resulting in over 292 businesses and organisations signing up. Participating businesses and organisations outline what steps they will take to work towards becoming dementia friendly, such as increasing awareness and understanding about dementia among staff and making the physical environment more accessible for people living with dementia. As part of this programme the Charity will deliver training and host celebration events for the organisations.

With the lifting of COVID restrictions we have seen a welcome return to delivering group activities such as the regular well attended Dances for people living with Dementia, and these will be expanding in the coming year to more areas and venues.

The trustees acknowledge their gratitude to the many organisations, individuals and funders who continue to support the Charity.

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR FUTURE PERIODS

The Charity has been successful in recruiting a qualified and experienced Treasurer to the board of trustees and a Project Development Manager to the staff team. The existing staff have been retained following return from Furlough. Specialist support from a trusted group of consultants is supplementing and reinforcing the work of the employed staff team.

The financial year under review has allowed for a continued period of refocussing for the charity to enable, sustain and grow, both geographically and financially, using a combination of generated income and unrestricted reserves. The Charity has relocated to accessible office space, co-housed with several other charities. A review of all basic structures, systems and procedures commenced, including all operational policies and IT, with a view to ensuring firm foundations in all aspects on which to build back. The Charity has benefited from a number of small grants which will support the development of new direct services.

Via the updated website and social media campaigns, the new branding and profile of the Charity has demonstrated significant reach.

In the coming year, in response to suggestions from current service users, the Charity is in the planning stages of several new projects including additional social opportunities and a significant conference programme.

Dementia Action Teesside will partner with the independent research agency, MMC Research & Marketing, to conduct anonymous interviews with a broad range of stakeholders working in the field of dementia. This important research project will inform our future strategy – incorporating the voice of those living with dementia and their carers, and shape our services and offer.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

TRUSTEES'/DIRECTORS' REPORT *(Continued)*

FOR THE YEAR ENDED 30 SEPTEMBER 2022

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR FUTURE PERIODS *(Continued)*

The final debtors/creditors reconciliations will be completed early in the new financial year in relation to PAL, handled by Begbies Traynor Group. This will result in a net transfer into the Charity. This coupled with a significant legacy which the Charity has been notified of, existing reserves, and potential future fundraising indicates that this coming year will be the optimum time to agree a confident forward delivery plan for the next three years in line with the trustees vision:

- To provide excellent services and support to people living with dementia in the Teesside area leading to an improved quality of life;
- To move to become financially viable as an organisation to enable long term existence; and
- To not duplicate services already provided.

FINANCIAL REVIEW

A summary of the income and expenditure of the charity, and of its opening and closing balance sheet positions, is provided within the annexed accounts.

The charity ended the financial year with unrestricted reserves of £248,247 (previous year: £273,484) which continues to be used as seed-funding for the charity's activities going forward.

Reserves Policy

Following restructuring and reorganising of the charity's affairs (including full repayment of its bank loans), the trustees have considered their requirements in terms of minimum levels of cash-backed unrestricted reserves going forward. At present, this is expected to be fairly modest, albeit with aspirations to build back. It has therefore been agreed that unrestricted funds should not be allowed to fall below the equivalent of six months of the current level of resources expended. The current level of reserves being more than six months, the annual strategic plan will provide details for trustee approval of any resources required from reserves to match fund existing services or support the development of new services

Investment Powers and Policy

Under its Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

The trustees have operated a policy of retaining surplus funds in an interest-bearing bank deposit account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cleveland Alzheimer's Residential Centre Limited is a company, limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association dated 10 February 1989. It is also a charity registered with the Charity Commission. Members of the company agree to contribute an amount not exceeding £1 in the event of the charity being wound up.

Appointment of Trustees/Members of the Council of Management

The initial members of the Council of Management were the subscribers to the Memorandum and Articles of Association. New members are appointed from time to time at the discretion of existing members to fill identified skills gaps. The minimum number of members is three.

In relation to the Companies Act 2006, members of the Council of Management are also directors of the limited company.

Trustee Induction and Training

New trustees are invited to meet with the Chairman in the first instance. This meeting involves consideration of and discussion around the latest reports and financial statements, Memorandum and Articles of Association, Ethos and Values Statements, and Strategic Plan. Copies of all of these documents are then retained by the new trustee. Following this, informal opportunities to meet the other trustees and staff are offered.

TRUSTEES'/DIRECTORS' REPORT (Continued)**FOR THE YEAR ENDED 30 SEPTEMBER 2022****STRUCTURE GOVERNANCE AND MANAGEMENT (Continued)**

Trustees are encouraged to attend charity events, where these will facilitate the undertaking of their role, and are also provided with the opportunity to undertake governance training.

Organisation

The charity is administered by the trustees who, throughout the year under review, delegated responsibility for the day-to-day operations of the charity to its Staff Team supported by specialist consultant support.

Staff Remuneration

All remuneration of staff is reviewed annually having regard to the operational needs of the Charity and external factors such as the recruitment market and salary rates for similar positions offered locally.

Risk Management

The trustees have developed a corporate risk register which identifies the areas of risk to which they believe the charity is exposed. The major risk categories have been identified as follows:

- legislative
- financial
- technological
- compliance
- community
- managerial
- people
- social.

The trustees have then highlighted the main issues within each of the above categories and have developed risk reduction strategies to enable them to manage those issues.

The corporate risk register is used as a monitoring tool and is reviewed at each governance meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	Cleveland Alzheimer's Residential Centre Limited
Working Name:	Dementia Action Teesside
Company Registration No:	02345874
Charity Registration No:	701958
Governing Document:	Memorandum and Articles of Association dated 10 February 1989
Registered Office:	Corvette House Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TX
Independent Examiner:	Mr. J. Lester FCA Baines Jewitt Limited Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	Barclays Bank plc P.O. Box 235 Barclays House Teesdale Business Park Stockton-on-Tees

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED**TRUSTEES'/DIRECTORS' REPORT (*Continued*)****FOR THE YEAR ENDED 30 SEPTEMBER 2022****REFERENCE AND ADMINISTRATIVE DETAILS (*Continued*)**

Trustees/Members of the Council of Management:	Mr. H.A. Kitching (resigned 28.1.22)
	Mr. H. McGouran (Chair)
	Mrs. F.L. Harding
	Mr. A.G. Southall
	Mrs. D.J. Smith
	Ms. D.A. Sullivan (appointed 29.6.22) (Treasurer)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the trustees/directors on 21/04/2023
and signed on their behalf by:

.....
MR. H. MCGOURAN
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity trustees of the company (who are also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

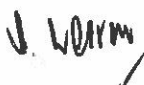
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr. J. Lester FCA
Baines Jewitt Limited
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA

Dated: 21/04/2023

JL/CAP

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Summary Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Funds 2022 £	2021 £	Restricted Funds 2022 £	2021 £	Total Funds 2022 £	2021 £
Income from:							
Grants, donations and legacies	3	1,700	34,383	39,720	59,592	41,420	93,975
Charitable activities	4	-	160	-	-	-	160
Investments	5	197	109	-	-	197	109
Total Income		<u>1,897</u>	<u>34,652</u>	<u>39,720</u>	<u>59,592</u>	<u>41,617</u>	<u>94,244</u>
Expenditure on:							
Charitable activities	6	69,311	201,242	53,510	58,492	122,821	259,734
Total Expenditure		<u>69,311</u>	<u>201,242</u>	<u>53,510</u>	<u>58,492</u>	<u>122,821</u>	<u>259,734</u>
Net gains/(losses) on investments	12	548	626	-	-	548	626
Net Income/(Expenditure)		<u>(66,866)</u>	<u>(165,964)</u>	<u>(13,790)</u>	<u>1,100</u>	<u>(80,656)</u>	<u>(164,864)</u>
Transfers between funds		49,048	(8,196)	(49,048)	8,196	-	-
		<u>(17,818)</u>	<u>(174,160)</u>	<u>(62,838)</u>	<u>9,296</u>	<u>(80,656)</u>	<u>(164,864)</u>
Other recognised losses:							
Increase in provision for impairment of subsidiary company loan		(7,419)	-	-	-	(7,419)	-
Net movement in funds	7	<u>(25,237)</u>	<u>(174,160)</u>	<u>(62,838)</u>	<u>9,296</u>	<u>(88,075)</u>	<u>(164,864)</u>
Reconciliation of funds:							
Total funds brought forward	16	273,484	447,644	96,358	87,062	369,842	534,706
Total funds carried forward	15&16	<u>248,247</u>	<u>273,484</u>	<u>33,520</u>	<u>96,358</u>	<u>281,767</u>	<u>369,842</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

Company Registration No: 02345874

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	10		407		1,982
CURRENT ASSETS					
Debtors	11	130,476		137,939	
Cash at bank and in hand		157,204		246,363	
Investments	12	3,311		2,763	
		<u>290,991</u>		<u>387,065</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	13	(9,631)		(19,205)	
NET CURRENT ASSETS			<u>281,360</u>		<u>367,860</u>
NET ASSETS			<u>281,767</u>		<u>369,842</u>
Funds	15 & 16				
Unrestricted - General			243,247		268,484
- Designated			5,000		5,000
			<u>248,247</u>		<u>273,484</u>
Restricted			33,520		96,358
			<u>281,767</u>		<u>369,842</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 21/04/2023
and signed on their behalf by:


.....
MR. H. MCGOURAN
Chair of Trustees

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Cleveland Alzheimer's Residential Centre Limited is a charitable company limited by guarantee, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the Reference and Administrative Details on page 3 of these financial statements. The nature of the charity's operations and principal activities are to relieve, treat and promote the relief and treatment of those diagnosed with Alzheimer's disease and related disorders and to provide support for such persons and their families.

2. ACCOUNTING POLICIES

(a) Basis of Preparation of the Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. They are prepared in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For grants and donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant or donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity whilst it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest and is included when the amount can be measured reliably and the charity's right to receive payment is established.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated basis.

(d) Funds

Unrestricted general funds are those available for use at the discretion of the trustees, in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used in accordance with specific restrictions imposed by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES (Continued)

(e) Fixed Assets and Depreciation

Fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost, less estimated residual value, of an asset over the estimated useful life of that asset as follows:

Fixtures and equipment - 15% reducing balance

(f) Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations at each balance sheet date.

(g) Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Debtors are recognised at the settlement amount due.

(h) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities for the period to which they relate.

(j) Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. INCOME FROM GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Grants	-	27,096	38,352	52,025	38,352	79,121
Donations	1,700	7,287	1,368	7,567	3,068	14,854
	<u>1,700</u>	<u>34,383</u>	<u>39,720</u>	<u>59,592</u>	<u>41,420</u>	<u>93,975</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Training activities	-	160	-	-	-	160

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. INCOME FROM INVESTMENTS

	Unrestricted Funds	
	2022	2021
	£	£
Bank interest	64	33
Dividends	133	76
	<u>197</u>	<u>109</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Allocation	Unrestricted Funds		Restricted Funds		Total Funds	
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
Depreciation:							
- fixtures and equipment	Direct	72	350	-	-	72	350
Loss on disposal of fixed assets	Direct	1,845	469	-	-	1,845	469
		<u>1,917</u>	<u>819</u>	<u>-</u>	<u>-</u>	<u>1,917</u>	<u>819</u>
Rent and service charge	Direct	10,000	18,002	-	-	10,000	18,002
Rates and water	Direct	(96)	852	-	-	(96)	852
Heating and lighting	Direct	493	1,570	-	-	493	1,570
Insurance	Direct	2,067	2,113	-	-	2,067	2,113
Staff costs	Direct	8,709	98,470	38,915	42,859	47,624	141,329
Staff settlement agreement	Direct	11,760	23,000	-	-	11,760	23,000
Repairs and renewals	Direct	183	-	-	-	183	-
PR, marketing, communications and Web design	Direct	8,136	-	-	-	8,136	-
Bank charges	Direct	575	866	-	-	575	866
Sundry expenses	Direct	2,295	773	3,159	405	5,454	1,178
Information technology	Direct	3,434	-	-	-	3,434	-
Dementia cafe expenses	Direct	-	-	-	636	-	636
Bereavement service expenses	Direct	-	-	-	186	-	186
Events	Direct	-	-	8,580	11,903	8,580	11,903
Telephone and internet	Direct	585	1,277	152	913	737	2,190
Printing, postage and stationery	Direct	2,477	2,391	182	-	2,659	2,391
Subscriptions	Direct	-	2,188	-	-	-	2,188
Hire of equipment	Direct	-	9,560	-	-	-	9,560
Travelling expenses	Direct	-	-	2,359	1,590	2,359	1,590
Volunteer expenses	Direct	-	-	163	-	163	-
Motor expenses	Direct	-	749	-	-	-	749
Removal and storage costs	Direct	-	2,850	-	-	-	2,850
Governance costs	See below	16,776	35,762	-	-	16,776	35,762
		<u>69,311</u>	<u>201,242</u>	<u>53,510</u>	<u>58,492</u>	<u>122,821</u>	<u>259,734</u>

Governance Costs	Basis of Allocation	Unrestricted Funds		Restricted Funds		Total Funds	
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
Accountancy and independent examination fees	Direct	2,000	7,000	-	-	2,000	7,000
Legal and other professional fees	Direct	14,776	28,762	-	-	14,776	28,762
		<u>16,776</u>	<u>35,762</u>	<u>-</u>	<u>-</u>	<u>16,776</u>	<u>35,762</u>

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. NET MOVEMENT IN FUNDS FOR THE YEAR

The net movement in funds for the year is stated after charging:	2022	2021
	£	£
Depreciation of owned tangible fixed assets	72	350
Loss on disposal of fixed assets	1,845	469
Increase in provision for impairment of subsidiary company loan	7,419	-
External examiner's remuneration:		
- independent examination	3,500	4,350
- accountancy, taxation and other services	1,000	2,650
- over provision re prior year written back	(2,500)	-
Operating lease payments	883	1,766

8. STAFF COSTS AND TRUSTEES' REMUNERATION

	2022	2021
	£	£
Staff salaries and wages	45,475	130,478
Social security costs	1,665	9,235
Pension contributions	484	1,616
	47,624	141,329

No employees earned more than £60,000 per annum (2021: none).

No trustee received remuneration or reimbursement of expenses during the current or previous period.

The total remuneration cost for Key Management Personnel during the year was £nil (2021: £70,923).

9. STAFF NUMBERS

The average number of employees during the year was three (2021: five).

10. TANGIBLE FIXED ASSETS

	Fixtures and Equipment £
COST	
At beginning of year	12,327
Additions	479
	12,806
Disposals	12,327
	479
At end of year	
DEPRECIATION	
At beginning of year	10,345
On disposals	10,345
	-
Charge for year	72
	72
At end of year	
NET BOOK VALUE	
At beginning of year	1,982
At end of year	407

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. DEBTORS

	2022 £	2021 £
Loan account balance due from Poplars Alzheimer's Lodge Limited	636,947	636,947
Less: Impairment provision (see below)	(507,419)	(500,000)
	<u>129,528</u>	<u>136,947</u>
Other debtors and prepayments	948	992
	<u>130,476</u>	<u>137,939</u>

Impairment provision - the charity has made an impairment provision of £507,419 (2021: £500,000) against the loan account balance due from its subsidiary company. This loan reflected the ongoing financial support to enable that company to continue trading, thereby safeguarding a high standard of continuing care for the remaining residents, through to the date of sale, and maximising the selling price of the freehold property. It is expected that the remaining loan account balance will be recovered by means of the return of residual cash balances to the charity on completion of the liquidation of the subsidiary company.

12. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Listed Equity Shares (708 HSBC)		
Market value at beginning of year	2,761	2,135
Gain/(loss) on revaluation - per statement of financial activities	548	626
	<u>3,309</u>	<u>2,761</u>
Market value at end of year	3,309	2,761
Unlisted Equity Shares (2 Poplars Alzheimer's Lodge Limited)		
Estimated market value at beginning and end of year	2	2
	<u>3,311</u>	<u>2,763</u>

13. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Taxation and social security costs	461	9,681
Other creditors and accruals	7,370	9,524
	<u>7,831</u>	<u>19,205</u>

14. OPERATING LEASE COMMITMENTS

The following operating lease payments were committed to be paid within one year from the balance sheet date:

	30.9.22 £	30.9.21 £
On leases expiring:		
Within one year	-	883
Within two to five years	-	-
	<u>-</u>	<u>-</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	407	-	-	407
Cash at bank and in hand	118,684	5,000	33,520	157,204
Other net current assets	124,156	-	-	124,156
	<u>243,247</u>	<u>5,000</u>	<u>33,520</u>	<u>281,767</u>

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

16. STATEMENT OF FUNDS

2022	At Beginning of Year	Income	Expenditure	Investment Gains/ (Losses)	Transfers	Other Gains/ (Losses)	At End of Year
	£	£	£	£	£	£	£
Unrestricted Funds:							
General	268,484	1,897	(69,311)	548	49,048	(7,419)	243,247
Designated	5,000	-	-	-	-	-	5,000
Total unrestricted funds	273,484	1,897	(69,311)	548	49,048	(7,419)	248,247
Restricted Funds:							
Fusion cafe	3,858	-	-	-	-	-	3,858
Dementia Voices Stockton	25,624	-	(2,354)	-	(23,270)	-	-
Dementia Friendly Middlesbrough and Redcar & Cleveland	57,438	20,720	(32,496)	-	(20,518)	-	25,144
Dementia Friendly Stockton	1,837	-	-	-	(1,837)	-	-
Social engagement through music and dance	3,459	-	(3,459)	-	-	-	-
Dementia Bereavement Service	2,314	-	-	-	-	-	2,314
Reducing isolation and loneliness	1,828	-	-	-	(1,828)	-	-
Dementia Friendly South Tees Community Project	-	19,000	(15,201)	-	(1,595)	-	2,204
Total restricted funds	96,358	39,720	(53,510)	-	(49,048)	-	33,520
Total Funds	369,842	41,617	(122,821)	548	-	(7,419)	281,767
2021	At Beginning of Year	Income	Expenditure	Investment Gains/ (Losses)	Transfers	Other Gains/ (Losses)	At End of Year
	£	£	£	£	£	£	£
Unrestricted Funds:							
General	442,644	34,652	201,242	626	(8,196)	-	268,484
Designated	5,000	-	-	-	-	-	5,000
Total unrestricted funds	447,644	34,652	201,242	626	(8,196)	-	273,484
Restricted Funds:							
Fusion cafe	4,094	400	636	-	-	-	3,858
Dementia Voices Stockton	36,316	1,000	26,679	-	14,987	-	25,624
Dementia Friendly Middlesbrough and Redcar & Cleveland	44,801	44,271	25,515	-	(6,119)	-	57,438
Dementia Friendly Stockton	1,851	-	14	-	-	-	1,837
Social engagement through music and dance	-	8,921	5,462	-	-	-	3,459
Dementia Bereavement Service	-	2,500	186	-	-	-	2,314
Reducing isolation and loneliness	-	2,500	-	-	(672)	-	1,828
Total restricted funds	87,062	59,592	58,492	-	8,196	-	96,358
Total Funds	534,706	94,244	259,734	626	-	-	369,842

Unrestricted Designated Fund

The above designated fund reflects a transfer from general funds of a £5,000 legacy from the estate of the former Chairman, Mr. J.R. Southall deceased.

CLEVELAND ALZHEIMER'S RESIDENTIAL CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

16. STATEMENT OF FUNDS (Continued)

Restricted Funds

Fusion cafe - this once popular dementia café, which had been running since February 2006, ceased to take place during the pandemic. When a suitable venue is identified, it is hoped to recommence this activity.

Dementia Voices Stockton – project funded by Ballinger Charitable Trust, including a Dementia Care Co-ordinator service, is now provided by Stockton Council and it has been agreed that the remaining funding can be utilised towards the core running costs of the Charity in line with Ballinger Trusts current funding priorities.

Dementia Friendly Middlesbrough and Redcar & Cleveland - this project, which has operated since September 2015, has concluded and been re-contracted as Dementia Friendly South Tees Community Project (see below). The surplus from delivering the project in prior years has been transferred into unrestricted funds.

Dementia Friendly Stockton - this project has concluded and the surplus transferred to unrestricted funds. The Charity will resume projects in Stockton in future years when the opportunity to do so presents.

Social engagement through music and dance - funding has been provided by Sport England's Your Active Living Fund and from Middlesbrough Matters to provide dance sessions in both Middlesbrough and Redcar & Cleveland; they proved very successful and the funding has now concluded.

Dementia Bereavement Service – it is intended that this service will resume in the coming year and work has begun to source an appropriate venue, additional staff and funding.

Reducing isolation and loneliness - Tees Valley Community Fund, through their Better Together Fund, provided funding initially to help those living with dementia and their carers reconnect with the local community following the easing of lockdown restrictions, by providing support, training and advice to carers. By agreement with the funder the balance remaining was transferred into unrestricted funds to enable the development of additional activities now that restrictions have eased. A second tranche of funding will continue this work and expand the opportunities provided.

Dementia Friendly South Tees Community Project – Dementia Action Teesside was successful in securing the contract to deliver this project via a competitive process lead by Middlesbrough Council. The duration of the contract is 3 years plus an additional optional 2 years. A dementia-friendly community is a city, town or village where people with dementia are understood, respected and supported. In a dementia-friendly community people will be aware of and understand dementia, so that people with dementia can continue to live in the way they want to and in the community they choose. Dementia-friendly communities are vital in helping people live well with dementia and remain a part of their community. Dementia Action Teesside will work with local businesses and provide large scale events to deliver these aims.

17. SUBSIDIARY UNDERTAKING AND RELATED PARTY TRANSACTIONS

Cleveland Alzheimer's Residential Centre Limited is the parent company of Poplars Alzheimer's Lodge Limited.

Balances due from the subsidiary company at the balance sheet dates were as follows:	2022 £	2021 £
Loan account balance	636,947	636,947
Less: Impairment provision (see note 11)	(507,419)	(500,000)
	<u>129,528</u>	<u>136,947</u>

Other than as referred to above, there were no transactions with related parties during the period under review or the previous period.

18. TAXATION

HM Revenue & Customs have approved the charitable status of Cleveland Alzheimer's Residential Centre Limited and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

19. CONTINGENT ASSET

In August 2022 the charity was notified of its entitlement to a one quarter share of the residuary estate of a deceased benefactor. As at the date of the approval of these accounts, the value of the residuary legacy cannot be measured reliably and, as such, no provision for this legacy is included within these accounts.