

Oxygen and Wellness Therapy Centre
(A Company limited by guarantee)

Company number: 02294595 (England and Wales)
Registered Charity number: 701924

OXYGEN AND WELLNESS THERAPY CENTRE

(A company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

**Oxygen and Wellness Therapy Centre
(A Company limited by guarantee)**

COMPANY INFORMATION

Directors/Trustees

Mrs L Shaw	(Chairperson)
Miss J Hicks	(Treasurer)
Mrs S Leeuwangh	(Company Secretary)
Mr B Freeman	
Mrs A Kitchen	
Mr R Shimmin	
Mr R Jones	
Mr B Hilton	(appointed 25th July 2024)

Company registered number 02294595 (England and Wales)

Charity registered number 701924

Registered Office 31 Mostyn Street
Hereford
Herefordshire
HR4 0EG

Independent Examiner B Hilliard FCA
Chartered Accountant
Sandford Lodge
Clive Avenue
Church Stretton
Shropshire
SY6 7BS

Bankers Lloyds Bank
6-8 High Town
Hereford
Herefordshire
HR1 2AE

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

DIRECTORS AND TRUSTEES REPORT For Year Ended 31 March 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) submit their report and the financial statements of the Oxygen & Wellness Therapy Centre Limited for year ended 31 March 2025.

Objectives

To improve for public benefit, by any lawful means, the condition of those with Multiple Sclerosis and other medical conditions.

Activities

In 2024 we continue to grown our member base and the Centre was bursting at the seams. This saw us extend our oxygen sessions to accommodate our waiting list. The Centre also actively fund raised and were able to secure a new exercise bike and state of the art anti gravity treadmill to help increase the business and therefore funds to help us become self sufficient.

The Centre has continued to provid Reflexology sessions, beauty therapies and seated dance classes to our members. The Centre will continue fund raising this year, to help raise vital funds to provide these and more services. We have also taken the decision to look for a fitness trainer to assist in our gym room to encourage our members to be self sufficient in their health and wellbeing journey .

Therapies

Oxygen Therapy is our principal treatment with approx. 1390 client appointments in the year. The previous financial year saw 1005.

The Centre has treated a variety of conditions including cancers, brain injury, COPD, ME, Parkinson. Since reopening Oxygen Therapy has been used as a treatment for other medical conditions including stroke, sports injuries COVID-19, Dementia, Herniated Discs, Fibromyalgia, Arthritis and Macular Degeneration.

Catchment Area

The geography of the Centre client base means we serve the surrounding districts of Worcestershire, Shropshire, and South, Mid- and West Wales with distances of up to eighty miles travelled from places as far afield as Aberystwyth and we look forward to seeing our users from all these locations.

We communicate with our members through our newsletter, website, and social media.

We continue to be involved with our over-arching body the National Therapy Centres (MSNTC) via regional meetings.

Staffing

The Centre Manager continues to work four days a week, and a zero hours temporary staff member along with two Volunteers cover holidays and sickness. We are still looking to be able to open the centre 5 days a week in the near future.

The Centre's Reflexologist decided it was time to retire and left her employment in May 2024. The Board had the difficult decision of how to replace the position, at an EGM held on 26th June 2024 it was agreed that the Chair of the Charity would provide this service one day a week on a self-employed basis. In the current financial year the Chair of the Charity was paid £3,128 for her reflexology services.

Volunteers

The Trustees are deeply grateful for the commitment and dedication shown by volunteers and sincere thanks go to all the Centre's volunteers, without which the Centre would not be able to operate. They contribute in a variety of ways, including: offering a warm welcome, supporting clients and their carers, making tea, cleaning, raising funds, operating the Oxygen Therapy Chamber, and administration duties.

A number of our volunteers/members have been involved with a government scheme UK Shared Prosperity Fund, delivered by HVOSS (Herefordshire Voluntary Organisations Support Service). It was targeted at those who are socially excluded and economically inactive. The aim was to increase basic life skills and employability and provide opportunities for those who are isolated, lonely and socially excluded to integrate into the community more. Many of our volunteers/members gained valuable life skills including Emergency First Aid, Emotional Intelligence and Digital Skills and one of our members moved into employment through the scheme.

As a self-help charity, the Board of Directors and Trustees consist of people with MS or their carers, which creates a sympathetic empathy with clients and a sensitive understanding of the services the Centre provides. There are also volunteers contributing to the welfare of the charitable company and are unpaid.

Events for the coming year

The charity will continue to hold quiz & bingo nights with various raffles throughout the year including a Christmas Raffle.

The bonus ball "Club 59" is proving popular and is continuing and is available for all members to join.

Financial review

The company is fully self-financed, deriving its income from personal donations, local fundraising, and Trust grants.

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The Charity had net income for the year of £5,828 (2024: net expenditure (£9,792), comprising unrestricted net income of £10,780 (2024: Net expenditure (£13,858)), and restricted net expenditure of (£4,952) (2024: Net income £4,066).

Total income for the year increased by £28,221 and total expenditure increased by £12,601 resulting in a turnaround from a (£9,792) deficit in the previous financial year to a surplus of £5,828 for the year. The increase in income is due to the increased use of the Centre by members and the donations to purchase the medi bike and Anti Gravity machine.

Reserves

The directors consider it prudent to hold a minimum of £33,000 contingency reserve to cover eight months budgeted operating costs for the year to 31 March 2025 representing target reserves.

"Free" Reserves at 31 March 2025 amounted to £37,747 (31/03/24 £38,231), £4,747 higher than target (31/03/24 £5,231 higher than target).

Tight budgetary and cash control will be a focus whilst advancing the interests of beneficiaries and protecting the health and wellbeing of everyone connected with the Charity.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the "going concern" basis in preparing the financial statements. Further details regarding the adoption of the "going concern" basis can be found in the Accounting Policies.

Trading style

Since 1 June 1997, the work of the charity has been carried out under the name of "Herefordshire MS Therapy Centre" until 13th June 2022 when the Charity Commission approved a change of name to "Oxygen & Wellness Therapy Centre".

Support

Recognition is given to the following for their financial contributions to the charity:

Openbox Foundation	Rowlands Trust	Eveson Trust
William Cadbury Trust	Douglas Arter Benevolent Fund	The Street Foundation
Dumbreck Charity	Hereford Lions Club	Mr S Mapp
J.S.F Pollitzer Charitable Settlement	Hereford Skittles League	Leominster Golf Club
Wiggin Community Fund	Hospital Saturday Fund	Richmond Club Darts League
EF Bulmer Trust	Clive Richards Foundation	Rebecca White who ran the London Marathon

In preparing this report, the Trustees have taken advantage of the small companies' exemption provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on **date to be inserted** and was signed on their behalf by:

Mrs L Shaw

Chairperson on behalf of the Trustees

INDEPENDENT EXAMINER'S REPORT
For Year Ended 31 March 2024

Independent examiner's report to the Trustees of Oxygen & Wellness Therapy Centre

I report on the financial statements of the company for the year ended 31 March 2025 which are set out on pages 5 to 13.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) but that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity and company law and is eligible for independent examination, it is my responsibility to:

- Examine the financial statements under section 145 of the Act;
 - Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act;
- and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 336 of the Companies Act 2011; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:
B. Hilliard FCA

Date: **date to be inserted**

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STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2025
(Including Income & Expenditure Account)

	Notes	Unrestricted Funds	Restricted Funds	Total Year Ended 31.03.25	Total Year Ended 31.03.24
		£	£	£	£
Income & endowments from:					
Donations and grants	3	11,349	32,500	43,849	22,127
Charitable Activities	4	33,819	-	33,819	24,894
Other activities	5	4,100	-	4,100	6,763
Investment income	5	421	80	501	264
Total Income		49,689	32,580	82,269	54,048
Expenditure on:					
Raising funds	6	304	-	304	103
Charitable Activities	6	41,215	10,532	51,747	54,677
Other	6	24,390	-	24,390	9,060
Total Expenditure		65,909	10,532	76,441	63,840
Net Income / (Expenditure)		(16,220)	22,048	5,828	(9,792)
Transfer between Funds	15	27,000	(27,000)	-	-
Net Movement in Funds		10,780	(4,952)	5,828	(9,792)
Reconciliation of Funds:					
Fund Balances Brought Forward	15	146,672	8,785	155,457	165,249
Fund Balances Carried Forward	15	157,452	3,833	161,285	155,457

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

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BALANCE SHEET AT 31 MARCH 25

	Notes	31.03.25		31.03.24	
		£	£	£	£
FIXED ASSETS					
Tangible Assets:	10		119,705		108,441
CURRENT ASSETS					
Prepayments and accrued income	11	2,900		1,867	
Cash at bank and in hand	12	41,578		46,321	
		<u>44,478</u>		<u>48,188</u>	
CURRENT LIABILITIES					
Less: Amounts falling due within one year	13	<u>(2,898)</u>		<u>(1,172)</u>	
Net Current Assets			41,580		47,016
NET ASSETS			<u>161,285</u>		<u>155,457</u>
FUNDS					
<u>Unrestricted Funds</u>		£	£	£	£
<u>General Funds</u>					
Contingency fund		33,000		33,000	
General Fund		<u>4,747</u>		<u>5,231</u>	
General Fund sub total			37,747		38,231
Designated Fixed Asset Fund			119,705		108,441
Unrestricted funds carried forward	15		<u>157,452</u>		<u>146,672</u>
Restricted funds carried forward	15		<u>3,833</u>		<u>8,785</u>
			<u>161,285</u>		<u>155,457</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company at 31 March 2025 and of its results for the twelve months in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on (date to be inserted) and signed on their behalf by:

Mrs L Shaw – Chairperson:

The notes on pages 7 to 13 form part of these financial statements

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Oxygen and Wellness Therapy Centre meets the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Income & Endowments

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the Charity is entitled to the funds.

In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which the charity becomes entitled to the funds.

Incoming resources from the operation of the Centre are included when receivable.

1.3 Expenditure

Resources expended are recognised in the period in which they are incurred.

1.4 Fixed Assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Assets costing £2,000 or more are capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life on a straight-line basis as follows:

Prefabricated Building	5%
Multi-Capacity Chamber	10%
Equipment	20%
Fixtures & Fittings	20%

1.5 Charitable Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Contingency funds are unrestricted funds of the charity which the trustees have calculated as target reserves representing eight months of year ended 2026 budget expenditure

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

1.6 Going concern

The financial statements have been prepared on a 'going concern' basis as the Trustees believe the charity has sufficient liquid unrestricted funds to continue as a 'going concern' for the foreseeable future and twelve months from the authorisation of these financial statements.

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2. Legal Status of the Charity

The charity is a private company limited by guarantee incorporated in England and Wales and has no share capital with an exemption from using limited in the company name since 13 June 2022.

Memorandum and Articles of Association incorporated 9 September 1988 as amended by special resolution dated 11 March 1997 amended 1 April 2022 and 26 June 2024.

3. Donations and Grants

	Unrestricted Funds	Restricted Funds	Total Year Ended 31.03.25	Total Year Ended 31.03.24
	£	£	£	£
General donations	2,151	-	2,151	967
Memberships	1,502	-	1,502	1,220
Tea, coffee & book donations	686	-	686	0
EF Bulmer Trust	-	-	-	1,500
McKechnie	-	-	-	500
Eveson Trust	-	5,000	5,000	-
The Street Foundation	2,500	-	2,500	-
Hospital Saturday Fund	-	5,500	5,500	-
Clive Richards Foundation	-	20,200	20,200	-
Mr S Mapp	2,400	-	2,400	-
Hereford Skittle League	-	1,800	1,800	-
Leominster Golf Club	600	-	600	-
Richmond Club Darts League	910	-	910	-
Wiggin Community Fund	-	-	-	464
Herefordshire Community Grant	-	-	-	6,176
Albert Hunt	-	-	-	3,000
William Cadbury Trust	-	-	-	500
Rowlands Trust	-	-	-	3,000
Douglas Arter Foundation	-	-	-	500
The February Foundation	-	-	-	3,000
Hfd Amateur Pantomine Society	-	-	-	300
Hereford Lions Club	-	-	-	1,000
Gift Aid	600	-	600	-
	11,349	32,500	43,849	22,127

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4. Income earned from Charitable activities

	Unrestricted Funds	Restricted Funds	Total Year Ended 31.03.25	Total Year Ended 31.03.24
	£	£	£	£
Oxygen therapy donations	23,226	-	23,226	16,634
Alternative therapies income	7,109	-	7,109	5,743
Exercise Chairs income	2,104	-	2,104	2,147
Physiotherapist Chairs income	1,265	-	1,265	370
Medi Bike & Anti Gravity	115	-	115	-
	33,819	-	33,819	24,894

5. Income earned from Other activities

	Unrestricted Funds	Restricted Funds	Total Year Ended 31.03.25	Total Year Ended 31.03.24
	£	£	£	£
Fundraising Activities				
59 Club Bonus Ball	1,761	-	1,761	1,858
Bec's Marathon	-	-	-	2,484
Coffee Morning	-	-	-	422
Autumn Raffle	-	-	-	443
Bingo Event	449	-	449	255
Santa Grotto Tickets	-	-	-	16
Christmas raffle ticket sales	51	-	51	28
Christmas Hamper raffle	117	-	117	-
Christmas Quiz	314	-	314	-
Other Christmas Activities	29	-	29	-
Valentine Raffle Tickets	-	-	-	30
Quiz Night	-	-	-	360
Sale of donated goods	66	-	66	36
Other Activities	388	-	388	-
Sale of Equipment	-	-	-	85
Volunteer Travel Income	280	-	280	240
Room Hire	645	-	645	506
	4,100	-	4,100	6,763

	Unrestricted Funds	Restricted Funds	Total Year Ended 31.03.25	Total Year Ended 31.03.24
	£	£	£	£
Investment Income				
Bank interest	421	80	501	264

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6. Total Expenditure

	Unrestricted Funds	Restricted Funds	Total Year Ended 31.03.25	Total Year Ended 31.03.24
	£	£	£	£
Fundraising Expenses	304		304	103
	<u>304</u>	<u>-</u>	<u>304</u>	<u>103</u>

	Expenditure in furtherance of the Charity's objects	Expenditure of Management & Administration of the Charity	Total Year Ended 31.03.25	Total Year Ended 31.03.24
	Unrestricted	Restricted		
	£	£	£	£
Wages Administration	-	-	6,050	6,740
Wages Therapists	15,537	-	-	15,537
Employer pension contributions	-	-	429	441
Therapists - Reflexology	3,128	-	-	3,128
Exercise Class teacher	930	270	-	1,200
Physio	500	480	-	980
Oxygen	2,646	5,500	-	8,146
Therapy consumables	739	-	-	739
Equipment maintenance	2,367	-	-	2,367
Oxygen Therapy Equipment	2,587	3,601	-	6,188
Telephone and internet	-	-	723	723
Light and heat	4,661	-	-	4,661
Printing, stationery, postage	-	-	412	412
Premises maintenance	577	681	-	1,258
Ground rent	1,000	-	-	1,000
Water rates	458	-	-	458
Insurance	1,731	-	-	1,731
National Federation fees	480	-	-	480
Hyberbaric Oxygen Trust	650	-	-	650
Staff and volunteer training	-	-	-	-
Cleaning and hygiene	333	-	-	333
Canteen expenses	309	-	-	309
Travelling expenses	846	-	-	846
Payroll administration	-	-	420	420
General expenses	1,033	-	-	1,033
Company House	-	-	10	10
Website & Marketing	118	-	-	118
Water Cooler purchase	218	-	-	218
Bonus Ball prizes	367	-	-	367
Defibrillator	-	-	-	-
Depreciation:				
Prefabricated Building	6,022	-	-	6,022
Equipment	10,324	-	-	10,324
	<u>57,561</u>	<u>10,532</u>	<u>8,044</u>	<u>76,137</u>
				<u>63,737</u>

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7. Net Incoming Resources for the Period

	Year Ended 31.03.25	Year Ended 31.03.24
This is stated after charging:	£	£
Depreciation	16,346	14,966

8. Trustees Remuneration and Transactions Involving Trustees

The centre's Reflexologist decided it was time to retire and left her employment in May 2024. The Board had the difficult decision of how to replace the position, at an EGM held on 26th June 2024 it was agreed that the Chair of the Charity would provide this service one day a week on a self-employed basis. In the year ended 31st March 2025 the chair of the charity has received £3,128 for her reflexology services. The Chair resigned on 11 June 2025 from her role as reflexologist. Other than disclosed, no other Trustee of the company, nor any other person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds. No expenses have been reimbursed to any of the trustees in their role as Trustees.

8a. Staff Emoluments

	Year Ended 31.03.25	Year Ended 31.03.24
	£	£
Gross Salaries	21,587	29,908
Employers National Insurance Contributions	-	-
Employers Pension Contributions	429	441
	<u>22,016</u>	<u>30,349</u>

9. Taxation

The Charity is exempt from tax on income and gains falling within Section 505 of the taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its Charitable Objects.

10. Tangible Fixed Assets

	Prefab Building £	Multi-Occupancy Chamber £	Equipment £	Furniture & Fittings £	Total £
Cost					
As at 1st April 2024	120,433	25,112	44,163	11,047	200,755
Additions	-	-	27,610	-	27,610
Disposals	-	-	-	-	-
As at 31st March 2025	<u>120,433</u>	<u>25,112</u>	<u>71,773</u>	<u>11,047</u>	<u>228,365</u>
Depreciation					
As at 1st April 2024	47,338	25,112	15,804	4,060	92,314
Charge for the year	6,021	-	8,470	1,855	16,346
Disposals	-	-	-	-	-
As at 31st March 2025	<u>53,359</u>	<u>25,112</u>	<u>24,274</u>	<u>5,915</u>	<u>108,660</u>
Net Book Value					
31st March 2025	<u>67,074</u>	<u>-</u>	<u>47,499</u>	<u>5,132</u>	<u>119,705</u>
Net Book Value					
1st April 2024	<u>73,095</u>	<u>-</u>	<u>28,359</u>	<u>6,987</u>	<u>108,441</u>

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11. Debtors

	31.03.25	31.03.24
	£	£
Prepayments	2,502	1,867
Accrued income	398	-
	<u>2,900</u>	<u>1,867</u>

12. Cash at Bank and in Hand

	31.03.25	31.03.24
	£	£
Current Account	7,734	5,370
Deposit Accounts	33,714	40,823
Cash in hand	130	128
	<u>41,578</u>	<u>46,321</u>

13. Creditors: Amounts due within one year

	31.03.25	31.03.24
	£	£
Pension	90	285
Accrued Expenses	2,808	887
	<u>2,898</u>	<u>1,172</u>

14. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	119,705	-	119,705
Current Assets	40,645	3,833	44,478
Total Assets	160,350	3,833	164,183
Less Current Liabilities	(2,898)	-	(2,898)
Net Assets at 31st March 2025	<u>157,452</u>	<u>3,833</u>	<u>161,285</u>

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15. Movement in Funds

	At 1st April 2024	Incoming Resources	Outgoing Resources	Transfers	At 31st March 2025
	£	£	£	£	£
Restricted Funds					
1. Openbox Foundation	1,143	80	(120)	-	1,103
2. Openbox Foundation (IR)	832	-	(561)	-	271
3. William Cadbury Trust	500	-	(480)	-	20
4. Dumbreck Charity	96	-	-	-	96
5. J S F Pollitzer Charitable Settlement	980	-	-	-	980
6. Wiggin Community Fund	464	-	(464)	-	-
7. EF Bulmer Trust	270	-	(270)	-	-
8. Rowlands Trust	3,000	-	(3,000)	-	-
9. Douglas Arter Benevolent Fund	500	-	(137)	-	363
10. Hereford Lions Club	1,000	-	-	-	1,000
11. Hereford Skittle League	-	1,800	-	(1,800)	-
12. Hospital Saturday Fund	-	5,500	(5,500)	-	-
13. Clive Richards Foundation	-	20,200	-	(20,200)	-
14. The Eveson Trust	-	5,000	-	(5,000)	-
Total Restricted Funds	8,785	32,580	(10,532)	(27,000)	3,833
Unrestricted Funds:					
General Funds:	113,672	49,689	(65,909)	27,000	124,452
Contingency Fund	33,000	-	-	-	33,000
Total Unrestricted Funds	146,672	49,689	(65,909)	27,000	157,452
Total Funds	155,457	82,269	(76,441)	-	161,285

The Contingency Fund of £33,000 is to provide funding to meet salary commitments and other operational costs for a minimum of eight months representing target reserves.

16. Purposes of Restricted Funds

1. Openbox Foundation	funding External refurbishment & exercise chairs
2. Openbox Foundation	funding Internal building refurbishment
3. William Cadbury Trust	funding for Instructor for exercise therapy room
4. Dumbreck Charity	funding for promotion/rebranding of the centre
5. JSF Pollitzer Charitable Settlement	funding for Physiotherapy treatments
6. Wiggin Community Fund	funding for new masks & tubes
7. EF Bulmer Trust	funding for seated exercise classes
8. Rowlands Trust	funding for replacement valves for the oxygen chamber
9. Douglas Arter Benevolent Fund	funding for equipment for the exercise room
10. Hereford Lions Club	funding for a TV for the centre and replacement flooring in the toilet
11. Hereford Skittle League	funding for an Anti Gravity Treadmill
12. Hospital Saturday Fund	funding for oxygen costs
13. Clive Richards Foundation	funding for an Anti Gravity Treadmill
14. The Eveson Trust	funding for a medi bike

17. Contingent Liabilities

There are no contingent liabilities at the accounting date.