

TREGYNON COMMUNITY CENTRE

ANNUAL FINANCIAL STATEMENTS

YEAR ENDING 30TH SEPTEMBER 2023

Charity No: 701908

TREGYNON COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR 12 MONTHS ENDED 30.09.23

		12 months ending 30.09.23		12 months ending 30.09.22	
	<u>NOTES</u>	£	£	£	£
<u>INCOMING RESOURCES</u>					
RENTS AND AFFILIATED FEES	2	7,466		6,893	
NET BAR TAKINGS	3	2,557		1,600	
BANK INTEREST RECEIVED	4	896		90	
OTHER	11	150		-	
GRANTS	9	19,500		6,620	
DONATIONS		5		3,000	
FUND RAISING - NET		435		601	
WASTE RECYCLING		51		49	
			31,060		18,853
<u>RESOURCES EXPENDED</u>					
CARETAKING AND BOOKING OFFICER		4,653		4,440	
WASTE COLLECTION		535		601	
WATER CHARGES		-		110	
ELECTRICITY		936		1,344	
HEATING OIL		2,264		4,560	
INSURANCE		1,680		1,574	
LICENSES		652		677	
HALL MAINTENANCE		674		357	
HALL IMPROVEMENTS	10	18,230		4,239	
CONSUMABLES		417		329	
BAD DEBTS		-		25	
PRINTING,POSTAGE AND PHOTOCOPYING		5		6	
			30,046		18,262
			1,014		591
LESS: DEPRECIATION		7,187		7,921	
			7,187		7,921
NET SURPLUS / (DEFICIT)		-	6,173	-	7,330
FUND BALANCE B/FWD			169,906		177,236
FUND BALANCE C/FWD			163,733		169,906

I have examined the accounts and found them to be in accordance with the books and records presented to me.

S. E. Davies

SHARON DAVIES F.C.A. 9220276

13.3.2024

TREGYNON COMMUNITY CENTRE

BALANCE SHEET AS AT 30.09.23

	<u>NOTES</u>	<u>30.09.23</u>		<u>30.09.22</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
LEASEHOLD BUILDING	6		497,596		504,704
EQUIPMENT & FURNITURE	6		159		238
			<u>497,755</u>		<u>504,942</u>
<u>CURRENT ASSETS</u>					
DEBTORS - RENT	7		842		605
BAR STOCK			880		1,040
CASH IN HAND			580		350
CURRENT ACCOUNT			16,280		16,631
COIF ACCOUNT			25,840		24,944
PREPAYMENTS			-		-
			<u>44,422</u>		<u>43,570</u>
TOTAL FIXED AND CURRENT ASSETS			<u>542,177</u>		<u>548,512</u>
<u>CURRENT LIABILITIES</u>					
ACCRUALS	8		(335)		(483)
PAYMENTS IN ADVANCE			(60)		(75)
			<u>(395)</u>		<u>(558)</u>
NET ASSETS			<u>541,782</u>		<u>547,954</u>
<u>FUND BALANCE</u>					
FUND BALANCE C/FWD			163,733		169,905
REVALUATION RESERVE			<u>378,049</u>		<u>378,049</u>
FUND BALANCE C/FWD TO 2024			<u>541,782</u>		<u>547,954</u>

Treasurer: Rachel Wood

RW

TREGYNON COMMUNITY CENTRE

NOTED TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. ACCOUNTING POLICIES

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Accounting Practice on Accounting by Charities.

2. RENTS & AFFILIATED FEES

	2023	2022
	£	£
Rental from the Hiring of the Hall	3,261	2,988
FY23 Affiliation Fees	400	100
School capitation Fees	3,805	3,805
	<u>7,466</u>	<u>6,893</u>

3. BAR TAKINGS

	2023	2022
	£	£
Income received from Bars held during period	5,872	3,680
Expenditure	- 3,155	- 2,420
Stock movement	- 160	340
	<u>2,557</u>	<u>1,600</u>

4. INTEREST RECEIVED

	2023	2022
	£	£
COIF Account	896	90
	<u>896</u>	<u>90</u>

5. FUND RAISING

	Total Takings	Expenses	Net Profit
	£	£	£
Quiz Night	110.00	-	110.00
Christmas Bingo	414.00	- 50.40	363.60
New Years Eve	456.00	- 1,150.00	- 694.00
Quiz Night	111.00	-	111.00
Easter Bingo	544.60	-	544.60
	<u>1,635.60</u>	<u>- 1,200.40</u>	<u>435.20</u>

TREGYNON COMMUNITY CENTRE

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FOR THE YEAR ENDED 30TH SEPTEMBER 2023

6. FIXED ASSETS

	<u>Leasehold</u> <u>Hall</u> <u>£</u>	<u>Equipment/</u> <u>Furniture</u> <u>£</u>	<u>Total</u> <u>£</u>
Cost of asset	279,243	44,954	324,197
Accumulated Depreciation	152,588	44,716	197,304
Depreciation for year	7,108	79	7,187
Additions for year	-	-	-
Revaluation	378,049	-	378,049
Revaluation depreciation	-	-	-
Disposals	-	-	-
Net Book Value as at 30.09.23	<u>497,596</u>	<u>159</u>	<u>497,755</u>

Land & Buildings

Depreciated over the expected life of the asset on a straight line basis (i.e 99 years - period of the lease)

Equipment & Furniture

Depreciated 25% on straight line basis (on total assets at year end)

Revaluation of Land & Buildings

During 2010 a revaluation was carried out on the Building. This resulted in a revaluation of £590,000
Original valuation / cost was £355,637, this has been increased to reflect the £590,000

7. DEBTORS

The following invoices were still outstanding as at 30.09.23:

Date of			
Invoice	Inv No	Customer	Value
30/09/2022	2022053	Friends of the School	50.00
31/03/2023	2023028	Friends of the School	50.00
31/03/2023	2023031	Debbie Argle	25.00
30/06/2023	2023041	Tiddlers	56.00
30/06/2023	2023043	Bowls	105.00
22/09/2023	2023053	Laura Williams Child party	25.00
22/09/2023	2023055	Caroline Shaw	40.00
22/09/2023	2023056	Dawn Davies	25.00
22/09/2023	2023057	Tregynon Post Office	75.00
30/09/2023	2023058	Tiddlers	56.00
30/09/2023	2023059	Young Farmers Club	75.00
30/09/2023	2023060	Bowls	60.00
30/09/2023	2023061	Community Council	20.00
30/09/2023	2023062	Craft	65.00
30/09/2023	2023063	Knit & Natter	60.00
30/09/2023	2023064	WI	30.00
30/09/2023	2023065	Friends of the School	25.00

842

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8. ACCRUALS

	<u>£</u>
Music Licence	181
Trade refuse	154
	<u>335</u>

9. GRANTS

	<u>£</u>
Nation Lottery - for new boiler	9,500
Wind farm trust - for new boiler	2,500
Davies Sisters Charity - for new boiler	5,000
Community Council Annual Grant	2,500
	<u>19,500</u>

10. Hall Improvements

	<u>£</u>
<u>Costs for new Boiler:</u>	
Neil Jackman Plumber	14,841
ACE Electrical	3,389
	<u>18,230</u>

11. Other Income

Scottish Power - Alternative fuel payment	<u>150</u>
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