

PRESTWICH BETH HAMEDRESH

England & Wales - Charity number 701846

Details

Status Registered

Legal form Other

Registered 1989-08-02

Register [View on the Charity Commission register](#)

Contact

Address 74 Kings Road
Prestwich
Manchester
M25 0LN

Phone 01617989298

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Activities

Objects: THE ADVANCEMENT OF JEWISH RELIGION AND EDUCATION BY COMMUNAL WORSHIP AND THE STUDY OF TALMUDICAL BIBLICAL AND OTHER JEWISH RELIGIOUS SOURCES.

Activities: The advancement of Jewish religion and education by communal worship and the study of Talmudical Biblical and other Jewish religious sources.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- Bury

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£131,051	£85,876	-	-
2024-12-31	£83,054	£67,137	-	-
2023-12-31	£145,923	£64,360	-	-
2022-12-31	£62,111	£53,886	-	-
2021-12-31	£61,253	£49,312	-	-
2020-12-31	£42,770	£40,628	-	-

Trustees

Name	Role	Appointed
Joel Mordechai Cope	Chair	2023-06-06
ALAN SAUL BRODIE		2023-01-05
Henry Kornbluth		2023-06-06

PRESTWICH BETH HAMEDRESH

England & Wales - Charity number 701846

Accounts

CHARITY REGISTRATION NUMBER: 701846

Prestwich Beth Hamedresh
Unaudited Financial Statements
31 December 2025

Prestwich Beth Hamedresh

Financial Statements

Year ended 31 December 2025

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Prestwich Beth Hamedresh

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Prestwich Beth Hamedresh
Charity registration number	701846
Principal office	74 Kings Road Prestwich Manchester M25 0LN

The trustees

Mr A Brodie
Mr H Kornbluth
Mr J M Cope

Structure, governance and management

Prestwich Beth Hamedresh is constituted by a Deed of Trust dated 26th of November 1984 and is a registered charity, under registration number 701846.

The Trustees who served during the year and since the year end are detailed above. The administration of the Charity is carried out mainly by the Trustees. The Trustees do not receive remuneration from the Charity.

Organisational structure

The day to day affairs of the charity are managed by a team of honorary officers who are appointed with the approval of the Trustees and Members at the Annual General Meeting.

Risk review

The Trustees have assessed and identified material risks to which the charity is exposed and are satisfied that systems are in place to manage exposure to these risks.

Objectives and activities

The objects of the Charity are the advancement of Jewish religion and education by communal worship and the study of Talmudical, Biblical and other Jewish religious sources.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Prestwich Beth Hamedresh

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Achievements and performance

During the year the charity completed the purchase of a neighbouring property to allow the charity to provide for the increased number of congregant who attend the Synagogue on a regular basis. Work on the expanded premises is ongoing.

Financial review

The total amount of funds received during the year was £131,050 (2024: £83,053). The surplus for the year was £45,175 (2024: £15,917).

The main source of income for the Charity is by way of membership fees and donations received.

A grant of £19,400 from The National Lottery Community Fund received during the year was expensed in the next year.

Principal funding sources

The Charity is funded primarily by voluntary membership fees paid by regular attendees of services at the synagogue and by donations received from members of the public.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 22 April 2026 and signed on behalf of the board of trustees by:

Mr J M Cope
Trustee

Prestwich Beth Hamedresh

Independent Examiner's Report to the Trustees of Prestwich Beth Hamedresh

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Prestwich Beth Hamedresh ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

22 April 2026

Prestwich Beth Hamedresh

Statement of Financial Activities

Year ended 31 December 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	78,363	49,457	127,819	81,249
Investment income	5	343	2,888	3,232	1,625
Other income	6	—	—	—	180
Total income		<u>78,706</u>	<u>52,345</u>	<u>131,051</u>	<u>83,054</u>
Expenditure					
Expenditure on charitable activities	7,8	60,822	25,054	85,876	67,137
Total expenditure		<u>60,822</u>	<u>25,054</u>	<u>85,876</u>	<u>67,137</u>
Net income		<u>17,884</u>	<u>27,291</u>	<u>45,175</u>	<u>15,917</u>
Transfers between funds		88,398	(88,398)	—	—
Net movement in funds		<u>106,282</u>	<u>(61,107)</u>	<u>45,175</u>	<u>15,917</u>
Reconciliation of funds					
Total funds brought forward		385,195	80,507	465,702	449,785
Total funds carried forward		<u>491,477</u>	<u>19,400</u>	<u>510,877</u>	<u>465,702</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

Prestwich Beth Hamedresh

Statement of Financial Position

31 December 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	15		890,011	369,068
Current assets				
Debtors	16	1,635		967
Cash at bank and in hand		37,716		97,938
		<u>39,351</u>		<u>98,905</u>
Creditors: amounts falling due within one year	17	<u>142,860</u>		<u>2,271</u>
Net current liabilities			<u>(103,509)</u>	<u>96,634</u>
Total assets less current liabilities			786,502	465,702
Creditors: amounts falling due after more than one year	18		<u>275,625</u>	<u>—</u>
Net assets			<u>510,877</u>	<u>465,702</u>
Funds of the charity				
Restricted funds			107,798	80,507
Unrestricted funds			403,079	385,195
Total charity funds	20		<u>510,877</u>	<u>465,702</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 April 2026, and are signed on behalf of the board by:

Mr J M Cope
Trustee

The notes on pages 6 to 14 form part of these financial statements.

Prestwich Beth Hamedresh
Notes to the Financial Statements
Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 74 Kings Road, Prestwich, Manchester, M25 0LN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations received	46,910	25,569	72,478
Grants			
Grants received	–	23,888	23,888
Membership			
Membership fees received	31,453	–	31,453
	<u>78,363</u>	<u>49,457</u>	<u>127,819</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	33,873	16,714	50,587
Grants			
Grants received	–	6,464	6,464
Membership			
Membership fees received	24,198	–	24,198
	<u>58,071</u>	<u>23,178</u>	<u>81,249</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Bank interest received	343	2,888	3,232
	<u>343</u>	<u>2,888</u>	<u>3,232</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest received	184	1,440	1,625
	<u>184</u>	<u>1,440</u>	<u>1,625</u>

6. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	–	–	180	180
	<u>–</u>	<u>–</u>	<u>180</u>	<u>180</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Running of Synagogue	59,308	25,054	84,362
Support costs	1,514	–	1,514
	<u>60,822</u>	<u>25,054</u>	<u>85,876</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Running of Synagogue	55,390	10,280	65,670
Support costs	1,466	–	1,467
	<u>56,856</u>	<u>10,280</u>	<u>67,137</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Running of Synagogue	73,402	10,960	–	84,362	65,670
Governance costs	–	–	1,514	1,514	1,467
	<u>73,402</u>	<u>10,960</u>	<u>1,514</u>	<u>85,876</u>	<u>67,137</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Finance costs	–	–	76
Governance costs	1,514	1,514	1,419
	<u>1,514</u>	<u>1,514</u>	<u>1,495</u>

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Bederech Kovod	10,000	10,000
Grants to individuals		
Grants to individuals	960	1,750
Total grants	<u>10,960</u>	<u>11,750</u>

11. Net income

Net income is stated after charging/(crediting):	2025 £	2024 £
Depreciation of tangible fixed assets	<u>125</u>	<u>203</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>450</u>	<u>400</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	15,964	16,400
Social security costs	(32)	–
Employer contributions to pension plans	155	155
	<u>16,087</u>	<u>16,555</u>

The average head count of employees during the year was 2 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Torah scrolls £	Total £
Cost				
At 1 January 2025	286,159	500	82,784	369,443
Additions	521,068	–	–	521,068
At 31 December 2025	<u>807,227</u>	<u>500</u>	<u>82,784</u>	<u>890,511</u>
Depreciation				
At 1 January 2025	–	375	–	375
Charge for the year	–	125	–	125
At 31 December 2025	<u>–</u>	<u>500</u>	<u>–</u>	<u>500</u>
Carrying amount				
At 31 December 2025	<u>807,227</u>	<u>–</u>	<u>82,784</u>	<u>890,011</u>
At 31 December 2024	<u>286,159</u>	<u>125</u>	<u>82,784</u>	<u>369,068</u>

16. Debtors

	2025	2024
	£	£
Prepayments and accrued income	863	827
Other debtors	772	140
	<u>1,635</u>	<u>967</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	750	640
Other creditors	<u>142,110</u>	<u>1,631</u>
	<u>142,860</u>	<u>2,271</u>

18. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>275,625</u>	<u>–</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £155 (2024: £155).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income £	Expenditure £	At 31 December 2025 £
General funds	5 <u>385,195</u>	<u>78,706</u>	<u>(60,822)</u>	<u>403,079</u>

	At 1 January 2024	Income £	Expenditure £	At 31 December 2024 £
General funds	4 <u>383,616</u>	<u>58,435</u>	<u>(56,856)</u>	<u>385,195</u>

Restricted funds

	At 1 January 2025	Income £	Expenditure £	At 31 December 2025 £
Restricted Funds	5 <u>80,507</u>	<u>52,345</u>	<u>(25,054)</u>	<u>107,798</u>

	At 1 January 2024	Income £	Expenditure £	At 31 December 2024 £
Restricted Funds	4 <u>66,169</u>	<u>24,618</u>	<u>(10,280)</u>	<u>80,507</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	890,010	–	890,010
Current assets	19,953	19,400	39,353
Creditors less than 1 year	(142,861)	–	(142,861)
Creditors greater than 1 year	(275,625)	–	(275,625)
Net assets	<u>491,477</u>	<u>19,400</u>	<u>510,877</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	369,069	–	369,069
Current assets	18,398	80,507	98,905
Creditors less than 1 year	(2,272)	–	(2,272)
Creditors greater than 1 year	–	–	–
Net assets	<u>385,195</u>	<u>80,507</u>	<u>465,702</u>

PRESTWICH BETH HAMEDRESH

England & Wales - Charity number 701846

Accounts

CHARITY REGISTRATION NUMBER: 701846

Prestwich Beth Hamedresh
Unaudited Financial Statements
31 December 2024

Prestwich Beth Hamedresh

Financial Statements

Year ended 31 December 2024

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Prestwich Beth Hamedresh

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Prestwich Beth Hamedresh
Charity registration number	701846
Principal office	74 Kings Road Prestwich Manchester M25 0LN

The trustees

Mr A Brodie
Mr H Kornbluth
Mr J M Cope

Structure, governance and management

Prestwich Beth Hamedresh is constituted by a Deed of Trust dated 26th of November 1984 and is a registered charity, under registration number 701846.

The Trustees who served during the year and since the year end are detailed above. The administration of the Charity is carried out mainly by the Trustees. The Trustees do not receive remuneration from the Charity.

Organisational structure

The day to day affairs of the charity are managed by a team of honorary officers who are appointed with the approval of the Trustees and Members at the Annual General Meeting.

Risk review

The Trustees have assessed and identified material risks to which the charity is exposed and are satisfied that systems are in place to manage exposure to these risks.

Objectives and activities

The objects of the Charity are the advancement of Jewish religion and education by communal worship and the study of Talmudical, Biblical and other Jewish religious sources.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Prestwich Beth Hamedresh

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

Plans continue for the expansion of the premises to accommodate the increased numbers who attend the Synagogue on a daily basis. Additional funds of £16,700 towards the total cost for this project were received during the year.

Financial review

The total amount of funds received during the year was £83,053 (2023: £145,923). The surplus for the year was £15,917 (2022: £81,563).

The main source of income for the Charity is by way of membership fees and donations received.

Principal funding sources

The Charity is funded primarily by voluntary membership fees paid by regular attendees of services at the synagogue and by donations received from members of the public.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 11 July 2025 and signed on behalf of the board of trustees by:

Mr J M Cope
Trustee

Prestwich Beth Hamedresh

Independent Examiner's Report to the Trustees of Prestwich Beth Hamedresh

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Prestwich Beth Hamedresh ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

11 July 2025

Prestwich Beth Hamedresh

Statement of Financial Activities

Year ended 31 December 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	58,071	23,178	81,249	144,480
Investment income	5	184	1,440	1,625	1,263
Other income	6	180	–	180	180
Total income		<u>58,435</u>	<u>24,618</u>	<u>83,054</u>	<u>145,923</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	–	–	–	15,694
Expenditure on charitable activities	8,9	56,856	10,280	67,137	48,666
Total expenditure		<u>56,856</u>	<u>10,280</u>	<u>67,137</u>	<u>64,360</u>
Net income and net movement in funds		<u>1,579</u>	<u>14,338</u>	<u>15,917</u>	<u>81,563</u>
Reconciliation of funds					
Total funds brought forward		383,616	66,169	449,785	368,222
Total funds carried forward		<u>385,195</u>	<u>80,507</u>	<u>465,702</u>	<u>449,785</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

Prestwich Beth Hamedresh

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	16		369,068	369,271
Current assets				
Debtors	17	967		1,300
Cash at bank and in hand		97,938		82,977
		<u>98,905</u>		<u>84,277</u>
Creditors: amounts falling due within one year	18	<u>2,271</u>		<u>3,763</u>
Net current assets			<u>96,634</u>	<u>80,514</u>
Total assets less current liabilities			<u>465,702</u>	<u>449,785</u>
Net assets			<u>465,702</u>	<u>449,785</u>
Funds of the charity				
Restricted funds			80,507	66,169
Unrestricted funds			385,195	383,616
Total charity funds	20		<u>465,702</u>	<u>449,785</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 July 2025, and are signed on behalf of the board by:

Mr J M Cope
Trustee

The notes on pages 6 to 14 form part of these financial statements.

Prestwich Beth Hamedresh
Notes to the Financial Statements
Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 74 Kings Road, Prestwich, Manchester, M25 0LN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Medical equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations received	33,873	16,714	50,587
Grants			
Grants received	–	6,464	6,464
Membership			
Membership fees received	24,198	–	24,198
	<u>58,071</u>	<u>23,178</u>	<u>81,249</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations received	36,358	82,506	118,864
Grants			
Grants received	—	—	—
Membership			
Membership fees received	25,616	—	25,616
	<u>61,974</u>	<u>82,506</u>	<u>144,480</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest received	184	1,440	1,625

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest received	1,263	—	1,263

6. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	180	180	180	180

7. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies				
- Donations	—	—	15,694	15,694

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Running of Synagogue	55,390	10,280	65,670
Support costs	<u>1,466</u>	<u>–</u>	<u>1,467</u>
	<u>56,856</u>	<u>10,280</u>	<u>67,137</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Running of Synagogue	51,293	643	51,935
Support costs	<u>(3,270)</u>	<u>–</u>	<u>(3,269)</u>
	<u>48,023</u>	<u>643</u>	<u>48,666</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Running of Synagogue	53,920	11,750	–	65,670	51,935
Governance costs	<u>–</u>	<u>–</u>	<u>1,467</u>	<u>1,467</u>	<u>(3,269)</u>
	<u>53,920</u>	<u>11,750</u>	<u>1,467</u>	<u>67,137</u>	<u>48,666</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Finance costs	76	76	(4,250)
Governance costs	<u>1,391</u>	<u>1,391</u>	<u>979</u>
	<u>1,467</u>	<u>1,467</u>	<u>(3,271)</u>

11. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to institutions	10,000	–
Grants to individuals		
Grants to individuals	<u>1,750</u>	<u>5,312</u>
Total grants	<u>11,750</u>	<u>5,312</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Analysis of grants *(continued)*

Grants made to institutions:

Bederech Kovod	£10,000
	<hr/>
Total	£10,000

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>203</u>	<u>205</u>

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>400</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	16,400	20,800
Employer contributions to pension plans	<u>155</u>	<u>287</u>
	<u>16,555</u>	<u>21,087</u>

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Torah Scrolls £	Medical Equipment £	Total £
Cost					
At 1 January 2024 and 31 December 2024	<u>286,159</u>	<u>500</u>	<u>82,784</u>	<u>798</u>	<u>370,241</u>
Depreciation					
At 1 January 2024	–	250	–	720	970
Charge for the year	–	125	–	78	203
At 31 December 2024	<u>–</u>	<u>375</u>	<u>–</u>	<u>798</u>	<u>1,173</u>
Carrying amount					
At 31 December 2024	<u>286,159</u>	<u>125</u>	<u>82,784</u>	<u>–</u>	<u>369,068</u>
At 31 December 2023	<u>286,159</u>	<u>250</u>	<u>82,784</u>	<u>78</u>	<u>369,271</u>

17. Debtors

	2024 £	2023 £
Prepayments and accrued income	827	1,220
Other debtors	140	80
	<u>967</u>	<u>1,300</u>

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	640	640
Other creditors	1,631	3,123
	<u>2,271</u>	<u>3,763</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £155 (2023: £287).

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

20. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	<u>383,616</u>	<u>58,435</u>	<u>(56,856)</u>	<u>385,195</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	<u>368,222</u>	<u>63,417</u>	<u>(48,023)</u>	<u>383,616</u>

Restricted funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Restricted Funds	<u>66,169</u>	<u>24,618</u>	<u>(10,280)</u>	<u>80,507</u>

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Restricted Funds	<u>–</u>	<u>82,506</u>	<u>(16,337)</u>	<u>66,169</u>

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	369,069	–	369,069
Current assets	18,398	80,507	98,905
Creditors less than 1 year	<u>(2,272)</u>	<u>–</u>	<u>(2,272)</u>
Net assets	<u>385,195</u>	<u>80,507</u>	<u>465,702</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	369,271	–	369,271
Current assets	18,109	66,169	84,278
Creditors less than 1 year	<u>(3,764)</u>	<u>–</u>	<u>(3,764)</u>
Creditors greater than 1 year	<u>–</u>	<u>–</u>	<u>–</u>
Net assets	<u>383,616</u>	<u>66,169</u>	<u>449,785</u>

PRESTWICH BETH HAMEDRESH

England & Wales - Charity number 701846

Accounts

CHARITY REGISTRATION NUMBER: 701846

Prestwich Beth Hamedresh
Unaudited Financial Statements
31 December 2023

Prestwich Beth Hamedresh

Financial Statements

Year ended 31 December 2023

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Notes to the financial statements	6

Prestwich Beth Hamedresh

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Prestwich Beth Hamedresh

Charity registration number 701846

Principal office 74 Kings Road
Prestwich
Manchester
M25 0LN

The trustees

Mr A Brodie	(Appointed 5 January 2024)
Dr D Hibbert	(Retired 6 June 2023)
Mr H Kornbluth	(Appointed 6 June 2023) (Served from 6 June 2023 to 4 January 2024)
Mr I Friend	(Appointed 6 June 2023)
Mr J M Cope	(Retired 21 June 2023)
Mr I Lachs	(Retired 6 June 2023)
Mr J Leitner	(Retired 6 June 2023)

Structure, governance and management

Prestwich Beth Hamedresh is constituted by a Deed of Trust dated 26th of November 1984 and is a registered charity, under registration number 701846.

The Trustees who served during the year and since the year end are detailed above. The administration of the Charity is carried out mainly by the Trustees. The Trustees do not receive remuneration from the Charity.

Organisational structure

The day to day affairs of the charity are managed by a team of honorary officers who are appointed with the approval of the Trustees and Members at the Annual General Meeting.

Risk review

The Trustees have assessed and identified material risks to which the charity is exposed and are satisfied that systems are in place to manage exposure to these risks.

Objectives and activities

The objects of the Charity are the advancement of Jewish religion and education by communal worship and the study of Talmudical, Biblical and other Jewish religious sources.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Prestwich Beth Hamedresh

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

New Trustees were appointed during the year who have continued on the excellent work of their predecessors to ensure the community's continued growth. Membership has steadily increased and an ambitious building campaign was launched to expand the premises. £82,506 was raised during the year towards the project with plans underway to begin construction in the near future.

Financial review

The total amount of funds received during the year was £145,923 (2022: £62,110). The surplus for the year was £81,563 (2022: £8,224).

The main source of income for the Charity is by way of membership fees and donations received.

Principal funding sources

The Charity is funded primarily by voluntary membership fees paid by regular attendees of services at the synagogue and by donations received from members of the public.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 15 August 2024 and signed on behalf of the board of trustees by:

Mr J M Cope
Trustee

Prestwich Beth Hamedresh

Independent Examiner's Report to the Trustees of Prestwich Beth Hamedresh

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Prestwich Beth Hamedresh ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

15 August 2024

Prestwich Beth Hamedresh

Statement of Financial Activities

Year ended 31 December 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	61,974	82,506	144,480	61,923
Investment income	5	1,263	–	1,263	8
Other income	6	180	–	180	180
Total income		<u>63,417</u>	<u>82,506</u>	<u>145,923</u>	<u>62,111</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	–	15,694	15,694	–
Expenditure on charitable activities	8,9	48,023	643	48,666	53,886
Total expenditure		<u>48,023</u>	<u>16,337</u>	<u>64,360</u>	<u>53,886</u>
Net income and net movement in funds		<u>15,394</u>	<u>66,169</u>	<u>81,563</u>	<u>8,225</u>
Reconciliation of funds					
Total funds brought forward		368,222	–	368,222	359,997
Total funds carried forward		<u>383,616</u>	<u>66,169</u>	<u>449,785</u>	<u>368,222</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

Prestwich Beth Hamedresh

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	16		369,271	369,476
Current assets				
Debtors	17	1,300		1,131
Cash at bank and in hand		82,977		15,242
		84,277		16,373
Creditors: amounts falling due within one year	18	3,763		3,471
Net current assets			80,514	12,902
Total assets less current liabilities			449,785	382,378
Creditors: amounts falling due after more than one year	19		–	14,156
Net assets			449,785	368,222
Funds of the charity				
Restricted funds			66,169	–
Unrestricted funds			383,616	368,222
Total charity funds	21		449,785	368,222

These financial statements were approved by the board of trustees and authorised for issue on 15 August 2024, and are signed on behalf of the board by:

Mr J M Cope
Trustee

The notes on pages 6 to 14 form part of these financial statements.

Prestwich Beth Hamedresh
Notes to the Financial Statements
Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 74 Kings Road, Prestwich, Manchester, M25 0LN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Medical equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations receivable	36,358	82,506	118,864
Membership			
Membership fees receivable	25,616	–	25,616
	<u>61,974</u>	<u>82,506</u>	<u>144,480</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations receivable	36,789	–	36,789

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Membership			
Membership fees receivable	25,134	—	25,134
	<u>61,923</u>	<u>—</u>	<u>61,923</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>1,263</u>	<u>1,263</u>	<u>8</u>	<u>8</u>

6. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>180</u>	<u>180</u>	<u>180</u>	<u>180</u>

7. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>15,694</u>	<u>15,694</u>	<u>—</u>	<u>—</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Running of Synagogue	51,293	643	51,935
Support costs	(3,270)	—	(3,269)
	<u>48,023</u>	<u>643</u>	<u>48,666</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Running of Synagogue	40,331	11,782	52,113
Support costs	1,773	—	1,773
	<u>42,104</u>	<u>11,782</u>	<u>53,886</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Running of Synagogue	46,623	5,312	–	51,935	52,113
Governance costs	–	–	(3,269)	(3,269)	1,773
	<u>46,623</u>	<u>5,312</u>	<u>(3,269)</u>	<u>48,666</u>	<u>53,886</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Finance costs	(4,250)	(4,250)	699
Governance costs	979	979	1,074
	<u>(3,271)</u>	<u>(3,271)</u>	<u>1,773</u>

11. Analysis of grants

	2023 £	2022 £
Grants to individuals		
Grants to individuals	5,312	950
Total grants	<u>5,312</u>	<u>950</u>

12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	205	205

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	400	400

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	20,800	23,000
Employer contributions to pension plans	287	353
	<u>21,087</u>	<u>23,353</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Staff costs *(continued)*

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Land and buildings £	Equipment £	Torah Scrolls £	Medical equipment £	Total £
Cost					
At 1 January 2023 and 31 December 2023	<u>286,159</u>	<u>500</u>	<u>82,784</u>	<u>798</u>	<u>370,241</u>
Depreciation					
At 1 January 2023	–	125	–	640	765
Charge for the year	–	<u>125</u>	–	<u>80</u>	205
At 31 December 2023	<u>–</u>	<u>250</u>	<u>–</u>	<u>720</u>	970
Carrying amount					
At 31 December 2023	<u>286,159</u>	<u>250</u>	<u>82,784</u>	<u>78</u>	<u>369,271</u>
At 31 December 2022	<u>286,159</u>	<u>375</u>	<u>82,784</u>	<u>158</u>	<u>369,476</u>

17. Debtors

	2023 £	2022 £
Prepayments and accrued income	1,220	1,131
Other debtors	80	–
	<u>1,300</u>	<u>1,131</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	640	640
Social security and other taxes	–	961
Other creditors	3,123	1,870
	<u>3,763</u>	<u>3,471</u>

19. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	–	14,156

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £287 (2022: £353).

21. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	<u>368,222</u>	<u>63,417</u>	<u>(48,023)</u>	<u>383,616</u>

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	<u>348,215</u>	<u>62,111</u>	<u>(42,104)</u>	<u>368,222</u>

Restricted funds

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Restricted Funds	<u>–</u>	<u>82,506</u>	<u>(16,337)</u>	<u>66,169</u>

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Restricted Funds	<u>11,782</u>	<u>–</u>	<u>(11,782)</u>	<u>–</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	369,271	–	369,271
Current assets	18,109	66,169	84,278
Creditors less than 1 year	(3,764)	–	(3,764)
Creditors greater than 1 year	–	–	–
Net assets	383,616	66,169	449,785

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	369,477	–	369,477
Current assets	16,373	–	16,373
Creditors less than 1 year	(3,472)	–	(3,472)
Creditors greater than 1 year	(14,156)	–	(14,156)
Net assets	368,222	–	368,222

PRESTWICH BETH HAMEDRESH

England & Wales - Charity number 701846

Accounts

CHARITY REGISTRATION NUMBER: 701846

**Prestwich Beth Hamedresh
Unaudited Financial Statements
31 December 2022**

Prestwich Beth Hamedresh

Financial Statements

Year ended 31 December 2022

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Prestwich Beth Hamedresh

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Prestwich Beth Hamedresh

Charity registration number 701846

Principal office 74 Kings Road
Prestwich
Manchester
M25 0LN

The trustees

Dr D Hibbert	(Retired 6 June 2023)
Mr H Kornbluth	(Appointed 6 June 2023)
Mr I Friend	(Appointed 6 June 2023)
Mr J M Cope	(Appointed 6 June 2023)
Mr I Lachs	(Retired 21 June 2023)
Mr J Leitner	(Retired 6 June 2023)

Structure, governance and management

Prestwich Beth Hamedresh is constituted by a Deed of Trust dated 26th of November 1984 and is a registered charity, under registration number 701846.

The Trustees who served during the year and since the year end are detailed above. The administration of the Charity is carried out mainly by the Trustees. The Trustees do not receive remuneration from the Charity.

Organisational structure

The day to day affairs of the charity are managed by a team of honorary officers who are appointed with the approval of the Trustees and Members at the Annual General Meeting.

Risk review

The Trustees have assessed and identified material risks to which the charity is exposed and are satisfied that systems are in place to manage exposure to these risks.

Objectives and activities

The objects of the Charity are the advancement of Jewish religion and education by communal worship and the study of Talmudical, Biblical and other Jewish religious sources.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Prestwich Beth Hamedresh

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

The community continues to grow and benefitted from additional social events during the year increasing the unity of the members after a challenging period during the Covid pandemic.

Financial review

The total amount of funds received during the year was £62,110. The surplus for the year was £8,224.

The main source of income for the Charity is by way of membership fees and donations received.

Principal funding sources

The Charity is funded primarily by voluntary membership fees paid by regular attendees of services at the synagogue and by donations received from members of the public.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 12 September 2023 and signed on behalf of the board of trustees by:

Mr J M Cope
Trustee

Prestwich Beth Hamedresh

Independent Examiner's Report to the Trustees of Prestwich Beth Hamedresh

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Prestwich Beth Hamedresh ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

12 September 2023

Prestwich Beth Hamedresh

Statement of Financial Activities

Year ended 31 December 2022

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	61,923	–	61,923	61,073
Investment income	5	8	–	8	–
Other income	6	180	–	180	180
Total income		<u>62,111</u>	<u>–</u>	<u>62,111</u>	<u>61,253</u>
Expenditure					
Expenditure on charitable activities	7,8	42,104	11,782	53,886	49,312
Total expenditure		<u>42,104</u>	<u>11,782</u>	<u>53,886</u>	<u>49,312</u>
Net income and net movement in funds		<u>20,007</u>	<u>(11,782)</u>	<u>8,225</u>	<u>11,941</u>
Reconciliation of funds					
Total funds brought forward		348,215	11,782	359,997	348,056
Total funds carried forward		<u>368,222</u>	<u>–</u>	<u>368,222</u>	<u>359,997</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

Prestwich Beth Hamedresh

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	15		369,476	369,181
Current assets				
Debtors	16	1,131		1,003
Cash at bank and in hand		<u>15,242</u>		<u>16,297</u>
		16,373		17,300
Creditors: amounts falling due within one year	17	<u>3,471</u>		<u>4,594</u>
Net current assets			<u>12,902</u>	<u>12,706</u>
Total assets less current liabilities			382,378	381,887
Creditors: amounts falling due after more than one year	18		<u>14,156</u>	<u>21,890</u>
Net assets			<u>368,222</u>	<u>359,997</u>
Funds of the charity				
Restricted funds			–	11,782
Unrestricted funds			<u>368,222</u>	<u>348,215</u>
Total charity funds	20		<u>368,222</u>	<u>359,997</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2023, and are signed on behalf of the board by:

Mr J M Cope
Trustee

The notes on pages 6 to 14 form part of these financial statements.

Prestwich Beth Hamedresh
Notes to the Financial Statements
Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 74 Kings Road, Prestwich, Manchester, M25 0LN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Medical equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations receivable	36,789	–	36,789
Grants			
Grants receivable	–	–	–
Membership			
Membership fees receivable	25,134	–	25,134
	<u>61,923</u>	<u>–</u>	<u>61,923</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations receivable	20,239	4,815	25,054
Grants			
Grants receivable	2,828	10,000	12,828
Membership			
Membership fees receivable	23,191	–	23,191
	<u>46,258</u>	<u>14,815</u>	<u>61,073</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>8</u>	<u>8</u>	<u>–</u>	<u>–</u>

6. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>180</u>	<u>180</u>	<u>180</u>	<u>180</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Running of Synagogue	40,331	11,782	52,113
Support costs	1,773	–	1,773
	<u>42,104</u>	<u>11,782</u>	<u>53,886</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Running of Synagogue	41,433	5,069	46,501
Support costs	2,810	–	2,811
	<u>44,243</u>	<u>5,069</u>	<u>49,312</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Running of Synagogue	51,163	950	–	52,113	46,501
Governance costs	–	–	1,773	1,773	2,811
	<u>51,163</u>	<u>950</u>	<u>1,773</u>	<u>53,886</u>	<u>49,312</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Finance costs	699	699	701
Governance costs	1,074	1,074	2,111
	<u>1,773</u>	<u>1,773</u>	<u>2,812</u>

10. Analysis of grants

	2022 £	2021 £
Grants to individuals		
Grants to individuals	950	–
Total grants	<u>950</u>	<u>–</u>

11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	205	1,171

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	400	400

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	23,000	20,386
Employer contributions to pension plans	353	147
	<u>23,353</u>	<u>20,533</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Staff costs *(continued)*

The average head count of employees during the year was 2 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Land and buildings £	Equipment £	Torah scrolls £	Medical equipment £	Total £
Cost					
At 1 January 2022	286,159	–	82,784	798	369,741
Additions	–	500	–	–	500
At 31 December 2022	<u>286,159</u>	<u>500</u>	<u>82,784</u>	<u>798</u>	<u>370,241</u>
Depreciation					
At 1 January 2022	–	–	–	560	560
Charge for the year	–	125	–	80	205
At 31 December 2022	<u>–</u>	<u>125</u>	<u>–</u>	<u>640</u>	<u>765</u>
Carrying amount					
At 31 December 2022	<u>286,159</u>	<u>375</u>	<u>82,784</u>	<u>158</u>	<u>369,476</u>
At 31 December 2021	<u>286,159</u>	<u>–</u>	<u>82,784</u>	<u>238</u>	<u>369,181</u>

16. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>1,131</u>	<u>1,003</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	640	820
Social security and other taxes	961	1,019
Other creditors	<u>1,870</u>	<u>2,755</u>
	<u>3,471</u>	<u>4,594</u>

18. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u>14,156</u>	<u>21,890</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £353 (2021: £147).

20. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	<u>348,215</u>	<u>62,111</u>	<u>(42,104)</u>	<u>368,222</u>

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	<u>346,020</u>	<u>46,438</u>	<u>(44,243)</u>	<u>348,215</u>

Restricted funds

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Restricted Funds	<u>11,782</u>	<u>–</u>	<u>(11,782)</u>	<u>–</u>

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
Restricted Funds	<u>2,036</u>	<u>14,815</u>	<u>(5,069)</u>	<u>11,782</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	369,477	–	369,477
Current assets	16,373	–	16,373
Creditors less than 1 year	(3,472)	–	(3,472)
Creditors greater than 1 year	(14,156)	–	(14,156)
Net assets	<u>368,222</u>	<u>–</u>	<u>368,222</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	369,181	–	369,181
Current assets	5,518	11,782	17,300
Creditors less than 1 year	(4,594)	–	(4,594)
Creditors greater than 1 year	(21,890)	–	(21,890)
Net assets	<u>348,215</u>	<u>11,782</u>	<u>359,997</u>

PRESTWICH BETH HAMEDRESH

England & Wales - Charity number 701846

Accounts

CHARITY REGISTRATION NUMBER: 701846

Prestwich Beth Hamedresh
Unaudited Financial Statements
31 December 2021

Prestwich Beth Hamedresh

Financial Statements

Year ended 31 December 2021

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Prestwich Beth Hamedresh

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Prestwich Beth Hamedresh

Charity registration number 701846

Principal office 74 Kings Road
Prestwich
Manchester
M25 0LN

The trustees

Mr I Lachs
Mr J Leitner
Dr D Hibbert (Appointed 25th October 2021)

Mr J Ritter (Resigned 25th October 2021)

Structure, governance and management

Prestwich Beth Hamedresh is constituted by a Deed of Trust dated 26th of November 1984 and is a registered charity, under registration number 701846.

The Trustees who served during the year and since the year end are detailed above. The Trustees do not receive remuneration from the Charity.

Organisational structure

The day to day affairs of the charity are managed by a team of honorary officers who are appointed with the approval of the Trustees and Members at the Annual General Meeting.

Risk review

The Trustees have assessed and identified material risks to which the charity is exposed and are satisfied that systems are in place to manage exposure to these risks.

Objectives and activities

The objects of the Charity are the advancement of Jewish religion and education by communal worship and the study of Talmudical, Biblical and other Jewish religious sources.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Prestwich Beth Hamedresh

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

The Trustees are pleased to report that following the national lockdowns due to COVID-19 the Charity has now resumed its full pre-pandemic schedule of activities.

During the year a series of events were held to mark the retirement of the long-standing Rabbi of the congregation as well as the appointment of a new young Rabbi. The community continues to flourish under new leadership.

Financial review

The main sources of income for the Charity are the receipt of membership fees and donations.

The total amount of funds received during the year was £61,253 including a National Lottery grant of £10,000. The surplus for the year was £11,941.

Principal funding sources

The Charity is funded primarily by voluntary membership fees paid by regular attendees of services at the synagogue and by donations received from members of the public.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 10 June 2022 and signed on behalf of the board of trustees by:

Mr I Lachs
Trustee

Prestwich Beth Hamedresh

Independent Examiner's Report to the Trustees of Prestwich Beth Hamedresh

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Prestwich Beth Hamedresh ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

10 June 2022

Prestwich Beth Hamedresh

Statement of Financial Activities

Year ended 31 December 2021

		2021			2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	46,258	14,815	61,073	40,973
Investment income	5	–	–	–	2
Other income	6	180	–	180	1,795
Total income		<u>46,438</u>	<u>14,815</u>	<u>61,253</u>	<u>42,770</u>
Expenditure					
Expenditure on charitable activities	7,8	44,243	5,069	49,312	40,628
Total expenditure		<u>44,243</u>	<u>5,069</u>	<u>49,312</u>	<u>40,628</u>
Net income and net movement in funds		<u>2,195</u>	<u>9,746</u>	<u>11,941</u>	<u>2,142</u>
Reconciliation of funds					
Total funds brought forward		346,020	2,036	348,056	345,914
Total funds carried forward		<u>348,215</u>	<u>11,782</u>	<u>359,997</u>	<u>348,056</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Prestwich Beth Hamedresh

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	14		369,181	370,352
Current assets				
Debtors	15	1,003		1,008
Cash at bank and in hand		16,297		7,091
		<u>17,300</u>		<u>8,099</u>
Creditors: amounts falling due within one year	16	<u>4,594</u>		<u>770</u>
Net current assets			<u>12,706</u>	<u>7,329</u>
Total assets less current liabilities			381,887	377,681
Creditors: amounts falling due after more than one year	17		<u>21,890</u>	<u>29,625</u>
Net assets			<u>359,997</u>	<u>348,056</u>
Funds of the charity				
Restricted funds			11,782	2,036
Unrestricted funds			<u>348,215</u>	<u>346,020</u>
Total charity funds	19		<u>359,997</u>	<u>348,056</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 June 2022, and are signed on behalf of the board by:

Mr I Lachs
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Prestwich Beth Hamedresh
Notes to the Financial Statements
Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 74 Kings Road, Prestwich, Manchester, M25 0LN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Security equipment	-	20% straight line
Medical equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations receivable	20,239	4,815	25,054
Grants			
Grants receivable	2,828	10,000	12,828
Membership			
Membership fees receivable	23,191	–	23,191
	<u>46,258</u>	<u>14,815</u>	<u>61,073</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations receivable	13,980	1,422	15,401
Grants			
Grants receivable	–	–	–
Membership			
Membership fees receivable	25,572	–	25,572
	<u>39,552</u>	<u>1,422</u>	<u>40,973</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	–	–	2	2
	<u>–</u>	<u>–</u>	<u>2</u>	<u>2</u>

6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	180	180	1,795	1,795
	<u>180</u>	<u>180</u>	<u>1,795</u>	<u>1,795</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Running of Synagogue	41,433	5,069	46,501
Support costs	2,810	–	2,810
	<u>44,243</u>	<u>5,069</u>	<u>49,261</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Running of Synagogue	37,761	180	37,941
Support costs	2,688	–	2,687
	<u>40,449</u>	<u>180</u>	<u>40,628</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Running of Synagogue	46,501	–	46,501	37,941
Governance costs	–	2,811	2,811	2,687
	<u>46,501</u>	<u>2,811</u>	<u>49,312</u>	<u>40,628</u>

9. Analysis of support costs

	£	Total 2021 £	Total 2020 £
Finance costs	957	957	957
Governance costs	1,731	1,731	1,731
	<u>2,688</u>	<u>2,688</u>	<u>2,688</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	1,171	1,171

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	400	350

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	20,386	9,484
Employer contributions to pension plans	147	–
	<u>20,533</u>	<u>9,484</u>

The average head count of employees during the year was 2 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

14. Tangible fixed assets

	Land and buildings £	Security equipment £	Equipment £	Medical equipment £	Total £
Cost					
At 1 January 2021 and 31 December 2021	<u>286,159</u>	<u>5,454</u>	<u>82,784</u>	<u>798</u>	<u>375,195</u>
Depreciation					
At 1 January 2021	–	4,363	–	480	4,843
Charge for the year	–	1,091	–	80	1,171
At 31 December 2021	<u>–</u>	<u>5,454</u>	<u>–</u>	<u>560</u>	<u>6,014</u>
Carrying amount					
At 31 December 2021	<u>286,159</u>	<u>–</u>	<u>82,784</u>	<u>238</u>	<u>369,181</u>
At 31 December 2020	<u>286,159</u>	<u>1,091</u>	<u>82,784</u>	<u>318</u>	<u>370,352</u>

15. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>1,003</u>	<u>1,008</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	770	770
Social security and other taxes	1,019	–
Other creditors	<u>2,755</u>	<u>–</u>
	<u>4,544</u>	<u>770</u>

17. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>21,890</u>	<u>29,625</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £147 (2020: £Nil).

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	<u>346,020</u>	<u>46,438</u>	<u>(44,243)</u>	<u>348,215</u>

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	<u>345,120</u>	<u>41,349</u>	<u>(40,449)</u>	<u>346,020</u>

Restricted funds

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
Restricted Fund	<u>2,036</u>	<u>14,815</u>	<u>(5,069)</u>	<u>11,782</u>

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
Restricted Fund	<u>794</u>	<u>1,422</u>	<u>(180)</u>	<u>2,036</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	369,181	–	369,181
Current assets	5,518	11,782	17,300
Creditors less than 1 year	(4,594)	–	(4,544)
Creditors greater than 1 year	<u>(21,890)</u>	<u>–</u>	<u>(21,890)</u>
Net assets	<u>348,215</u>	<u>11,782</u>	<u>359,997</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	370,352	–	370,352
Current assets	6,063	2,036	8,099
Creditors less than 1 year	(770)	–	(770)
Creditors greater than 1 year	<u>(29,625)</u>	<u>–</u>	<u>(29,625)</u>
Net assets	<u>346,020</u>	<u>2,036</u>	<u>348,056</u>

PRESTWICH BETH HAMEDRESH

England & Wales - Charity number 701846

Accounts

CHARITY REGISTRATION NUMBER: 701846

Prestwich Beth Hamedresh
Unaudited Financial Statements
31 December 2020

Prestwich Beth Hamedresh

Financial Statements

Year ended 31 December 2020

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Prestwich Beth Hamedresh

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Prestwich Beth Hamedresh
Charity registration number	701846
Principal office	74 Kings Road Prestwich Manchester M25 0LN

The trustees

Mr I Lachs
Mr J Ritter
Mr J Leitner

Structure, governance and management

Prestwich Beth Hamedresh is constituted by a Deed of Trust dated 26th of November 1984 and is a registered charity, under registration number 701846.

The Trustees who served during the year and since the year end are detailed above. The administration of the Charity is carried out mainly by the Trustees. The Trustees do not receive remuneration from the Charity.

Organisational structure

The day to day affairs of the charity are managed by a team of honorary officers who are appointed with the approval of the Trustees and Members at the Annual General Meeting.

Risk review

The Trustees have assessed and identified material risks to which the charity is exposed and are satisfied that systems are in place to manage exposure to these risks.

Objectives and activities

The objects of the Charity are the advancement of Jewish religion and education by communal worship and the study of Talmudical, Biblical and other Jewish religious sources.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Prestwich Beth Hamedresh

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

Due to the Coronavirus pandemic the Charity has to adapt the ways it usually achieves its objectives and the Trustees are confident that the Charity has continued to provide pastoral care as required during these unprecedented times.

During the national lockdown it was necessary for the synagogue to close and once allowed to re-open guidelines were put in place to ensure adequate social distancing measures were adhered to during services. A temporary marquee was assembled to allow for additional members to attend services when required.

The income of the Charity is by way of membership fees and donations received.

The total amount of funds received during the year was £42,770. The surplus for the year was £2,142.

Financial review

Principal funding sources

The Charity is funded primarily by voluntary membership fees paid by regular attendees of services at the synagogue and by donations received from members of the public.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

The trustees' annual report was approved on 25 April 2021 and signed on behalf of the board of trustees by:

Mr J Leitner
Trustee

Prestwich Beth Hamedresh

Independent Examiner's Report to the Trustees of Prestwich Beth Hamedresh

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Prestwich Beth Hamedresh ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

26 April 2021

Prestwich Beth Hamedresh

Statement of Financial Activities

Year ended 31 December 2020

		2020			2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	39,552	1,422	40,973	59,389
Investment income	5	2	–	2	10
Other income	6	1,795	–	1,795	45
Total income		<u>41,349</u>	<u>1,422</u>	<u>42,770</u>	<u>59,444</u>
Expenditure					
Expenditure on charitable activities	7,8	40,449	180	40,628	52,587
Total expenditure		<u>40,449</u>	<u>180</u>	<u>40,628</u>	<u>52,587</u>
Net income and net movement in funds		<u>900</u>	<u>1,242</u>	<u>2,142</u>	<u>6,857</u>
Reconciliation of funds					
Total funds brought forward		345,120	794	345,914	339,057
Total funds carried forward		<u>346,020</u>	<u>2,036</u>	<u>348,056</u>	<u>345,914</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Prestwich Beth Hamedresh

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	14		370,352	371,523
Current assets				
Debtors	15	1,008		908
Cash at bank and in hand		7,091		11,355
		8,099		12,263
Creditors: amounts falling due within one year	16	770		770
Net current assets			7,329	11,493
Total assets less current liabilities			377,681	383,016
Creditors: amounts falling due after more than one year	17		29,625	37,102
Net assets			348,056	345,914
Funds of the charity				
Restricted funds			2,036	36,006
Unrestricted funds			346,020	309,908
Total charity funds	18		348,056	345,914

These financial statements were approved by the board of trustees and authorised for issue on 26 April 2021, and are signed on behalf of the board by:

Mr J Leitner
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Prestwich Beth Hamedresh
Notes to the Financial Statements
Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 74 Kings Road, Prestwich, Manchester, M25 0LN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Security equipment	-	20% straight line
Medical equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations receivable	13,980	1,422	15,401
Grants			
Grants receivable	–	–	–
Membership			
Membership fees receivable	25,572	–	25,572
	<u>39,552</u>	<u>1,422</u>	<u>40,973</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations receivable	17,015	15,583	32,598
Grants			
Grants receivable	–	218	218
Membership			
Membership fees receivable	26,573	–	26,573
	<u>43,588</u>	<u>15,801</u>	<u>59,389</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Bank interest receivable	2	2	10	10
	<u>2</u>	<u>2</u>	<u>10</u>	<u>10</u>

6. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Other income	1,795	1,795	45	45
	<u>1,795</u>	<u>1,795</u>	<u>45</u>	<u>45</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Running of Synagogue	37,760	180	37,940
Support costs	2,688	–	2,688
	<u>40,449</u>	<u>180</u>	<u>40,628</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Running of Synagogue	37,420	11,587	49,008
Support costs	3,490	90	3,579
	<u>40,910</u>	<u>11,677</u>	<u>52,587</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Running of Synagogue	37,940	–	37,940	49,008
Governance costs	–	2,688	2,688	3,579
	<u>37,941</u>	<u>2,688</u>	<u>40,628</u>	<u>52,587</u>

9. Analysis of support costs

	Analysis of support costs activity 1	Total 2020	Total 2019
	£	£	£
General office	–	–	206
Finance costs	957	957	1,358
Governance costs	1,731	1,731	2,015
	<u>2,688</u>	<u>2,688</u>	<u>3,579</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

10. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>1,171</u>	<u>1,170</u>

11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>350</u>	<u>350</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>9,484</u>	<u>13,284</u>

The average head count of employees during the year was 2 (2019: 2).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Land and buildings £	Security Equipment £	Torah Scrolls £	Medical Equipment £	Total £
Cost					
At 1 January 2020 and 31 December 2020	<u>286,159</u>	<u>5,454</u>	<u>82,784</u>	<u>798</u>	<u>375,195</u>
Depreciation					
At 1 January 2020	–	3,272	–	400	3,672
Charge for the year	–	1,091	–	80	<u>1,171</u>
At 31 December 2020	<u>–</u>	<u>4,363</u>	<u>–</u>	<u>480</u>	<u>4,843</u>
Carrying amount					
At 31 December 2020	<u>286,159</u>	<u>1,091</u>	<u>82,784</u>	<u>318</u>	<u>370,352</u>
At 31 December 2019	<u>286,159</u>	<u>2,182</u>	<u>82,784</u>	<u>398</u>	<u>371,523</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

15. Debtors

	2020	2019
	£	£
Prepayments and accrued income	<u>1,008</u>	<u>908</u>

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>770</u>	<u>770</u>

17. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>29,625</u>	<u>37,102</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	<u>345,120</u>	<u>41,349</u>	<u>(40,449)</u>	<u>346,020</u>

	At 1 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
General funds	<u>307,175</u>	<u>43,643</u>	<u>(40,910)</u>	<u>309,908</u>

Restricted funds

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
Restricted Funds	<u>794</u>	<u>1,422</u>	<u>(180)</u>	<u>2,036</u>

	At 1 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
Restricted Funds	<u>31,882</u>	<u>15,801</u>	<u>(11,677)</u>	<u>36,006</u>

Prestwich Beth Hamedresh

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	370,352	–	370,352
Current assets	6,063	2,036	8,099
Creditors less than 1 year	(770)	–	(770)
Creditors greater than 1 year	(29,625)	–	(29,625)
Net assets	<u>346,020</u>	<u>2,036</u>	<u>348,056</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	371,523	–	371,523
Current assets	11,469	794	12,263
Creditors less than 1 year	(770)	–	(770)
Creditors greater than 1 year	(37,102)	–	(37,102)
Net assets	<u>345,120</u>	<u>794</u>	<u>345,914</u>

