

SPRINGHILL HOSPICE (ROCHDALE)

England & Wales · Charity number 701798

Details

Other names	SPRINGHILL HOSPICE (ROCHDALE) LIMITED, ROCHDALE HOSPICE
Status	Registered
Legal form	Charitable company
Company number	02325905
Registered	1989-07-28
Register	View on the Charity Commission register

Contact

Address	Springhill Hospice Broad Lane Rochdale OL16 4PZ
Phone	01706649920
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Website	http://www.springhill.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF ILLNESS AND SUFFERING IN SUCH WAYS AS THE ASSOCIATION SHALL FROM TIME TO TIME THINK FIT, AND IN PARTICULAR IN THE METROPOLITAN BOROUGH OF ROCHDALE IN THE METROPOLITAN COUNTY OF GREATER MANCHESTER, THE TOWNSHIP OF WHITWORTH AND OTHER PLACES IN THE COUNTIES OF LANCASHIRE AND CHESHIRE AND ADJACENT AREAS.

Activities: Provision of palliative Care Services for people with life limiting illnesses.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECTS
- Lancashire
- Manchester City
- Oldham
- Rochdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£6,419,886	£6,541,328	£8,591,696	179
2024-03-31	£6,903,705	£6,248,653	£8,774,344	172
2023-03-31	£5,385,525	£5,899,058	£8,069,003	163
2022-03-31	£5,221,955	£5,212,476	£8,648,269	112
2021-03-31	£5,101,502	£4,797,469	£8,726,509	116

Trustees

Name	Role	Appointed
Lesley Ann Mort	Chair	2016-04-12
Dr Karen Tracey Clancy		2025-04-30
Gareth David Hobson		2025-04-30
Joanne Bentley		2022-12-14
Kieren Francis McDonnell		2022-02-03
Kitsa Efthymiadis		2015-01-28
MS KHADIJA TILY		2025-04-30
Martin O'Donnell		2022-02-03
Susan Margaret Ayres		2025-04-30
The Right Reverend Mark Davies		
Yvonne Rogers		2022-12-14

SPRINGHILL HOSPICE (ROCHDALE)

England & Wales - Charity number 701798

Accounts

Annual Report and Accounts

Trustees' report and consolidated financial statements for the year ended 31 March 2025.

Springhill Hospice (Rochdale)

Company number: 2325905

Registered in England and Wales

Officers and Professional Advisors

Trustees

Mrs Lesley Mort, *Chair of the Board of Trustees*

Mrs Susan Ayres (appointed 30 April 2025)

Mrs Joanne Bentley

Dr Karen Clancy (appointed 30 April 2025)

Rt Rev Mark Davies

Miss Kitsa Efthymiadis

Mr Gareth Hobson (appointed 30 April 2025)

Dr Shona McCallum

Mr Kieren McDonnell

Dr Robert Namushi (resigned 24 September 2024)

Mr Martin O'Donnell

Mrs Yvonne Rogers

Ms Khadija Tily (appointed 30 April 2025)

Sir David Trippier (resigned 24 September 2024)

Key Management Personnel

Mrs Samantha Wells, *Chief Executive*

Mrs Emily Kennedy, *Deputy Chief Executive and Director of Corporate Services*

Dr Christopher Pick, *Medical Director to 31 October 2024*

Dr Stephanie Lippett, *Medical Director from 01 November 2024*

Mrs Angela Anderson, *Director of Clinical Services*

Ms Rebecca Davis, *Director of Finance and Company Secretary*

Professional Advisors and Registered Office

Solicitors

Molesworths Bright Clegg
17 Yorkshire Street
Rochdale
Lancashire OL16 1BH

Auditor

Crowe UK LLP
St Georges House,
56 Peter St,
Manchester M2 3NQ

Banker

The Royal Bank of Scotland
Manchester Commercial,
3rd Floor, 38 Mosley Street
Manchester M3 3AZ

Pension Advisor

Cullen Wealth
2 Riverview, Vale Road
Heaton Mersey
Cheshire SK4 3GN

Registered and Principal Office

Springhill Hospice (Rochdale)
Broad Lane
Rochdale
Lancashire OL16 4PZ

Springhill Hospice (Services) Ltd
Subsidiary of Springhill Hospice (Rochdale)

Springhill Hospice (Lottery) Ltd
Subsidiary of Springhill Hospice (Services) Limited

Trustees' report for the year ended 31 March 2025

The Trustees of Springhill Hospice (Rochdale), who are also Directors of the company for the purposes of the Companies Act 2006, present their annual report including the strategic report, together with the financial statements and auditor's report for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Aims, objectives and activities

Constitution and governing documents

Springhill Hospice (Rochdale) is a company limited by guarantee (Company No 02325905), and is registered as a charity under the Charities Act (Registered Charity No 701798). The company was incorporated on 7 December 1988 and is governed by a Memorandum and Articles of Association.

The company is run by a Board made up of Trustees (Directors). Every Trustee undertakes to contribute to the assets of the company in the event of it being wound up during the time he/she is a Trustee or within one year afterwards. The amount that may be required will not exceed £1 (one pound) for payment of the debts and liabilities of the company contracted before the time when he/she ceases to be a Trustee. The names of Trustees that served during and after the year to 31st March 2025 can be found on page 2 of this report. Trustees are appointed for a term of three years and are eligible for re-election at the AGM of the appropriate year.

The object of the charity, as set out in its Memorandum and Articles of Association, is to promote the relief of illness and suffering in the Heywood, Middleton and Rochdale (HMR) area.

How we meet our objective

Springhill Hospice (Rochdale) provides multi-professional palliative and end of life services and has its operational site on Broad Lane, Rochdale. In brief, the range of services provided during the reporting period were:

- *An inpatient unit* with 16 beds providing 24 hour medical and nursing care
- *Wellbeing services* provided from the Hospice site and elsewhere for adults with a diagnosed palliative life-limiting illness
- *Community care* for those patients being supported at home, in liaison with NHS and other partners
- *Bereavement support* for adults in HMR bereaved by someone with a diagnosed life-limiting illness
- *A counselling service* for adults with a diagnosed life-limiting illness and for relatives of someone with a life-limiting illness.
- *A 24-hour palliative care advice line* for patients, carers and professional staff
- *A dedicated education service* for staff training and to provide education in palliative care to the local clinical and care worker community.

The Hospice also carries out various fundraising activities and initiatives to generate donations and financial support in order to support its charitable activities. Springhill Hospice (Services) Limited is a subsidiary company of the Hospice and generates funds for the Hospice through retail shops and fundraising activities. Springhill Hospice (Lottery)

Limited is a subsidiary of Springhill Hospice (Services) Limited but is no longer operational and the company is being closed down.

Public benefit

In setting our objectives and planning our services, the Trustees of Springhill Hospice (Rochdale) have considered carefully the Charity Commission's general guidance on public benefit. Springhill Hospice (Rochdale) provides Hospice services free of charge to those individuals aged over 18 years with life-limiting illness living in and bordering the Rochdale Borough area, and also provides supportive care for their families and carers. Our care services are available, without restriction, to all groups in the communities we serve.

In more detail, the activities of the charity are explained in the following sections.

Inpatient Services

<i>Inpatient Services</i>	2024-25	2023-24
Registered inpatient beds	16	16
Available patient beds	16	16
Patient admissions	337	344
Occupied bed days	4,138	4,135
Average length of stay (days)	11.74	12.29

The Inpatient Unit has 16 beds, offering privacy and dignity for all. Currently two of these beds are used for discharge to assess patients; these are patients who would usually be under our care in the community and who are awaiting arrangements for support/care or a long-term placement in a cared environment and need to be discharged from an acute hospital. Other patients are admitted for symptom management, which can range from pain management to breathlessness, nausea and vomiting. They are also admitted for end-of-life care in the last phase of their disease. The medical and nursing team work closely together providing the highest standard of care for our patients with life-limiting illnesses and their loved ones.

Visiting is unrestricted and family and friends are able to enjoy areas of the inpatient unit and the surrounding grounds. There are some overnight stay facilities, meaning patient families can stay in a comfortable twin room, with access to shower facilities and a TV, whilst remaining close to their loved ones overnight.

The nursing team is led by the inpatient unit manager and two junior sisters. It comprises 16 registered nurses, one specialist palliative care nurse, three nursing associates, a trainee nursing associate, three assistant practitioners, two senior nursing assistants and 18 nursing assistants. The development of the newer roles of senior nursing assistant

and nursing associate has allowed the inpatient unit staff to progress in their career, supported by the hospice, whilst continuing to work in their chosen area.

The medical team consists of five doctors. The Medical Director is also the Responsible Officer for the organisation. The doctors provide clinical care on the inpatient unit and in the community setting, as well as advice and support to the wider healthcare system in the area. They work closely with the other Springhill clinicians to help deliver palliative care to the service users and are very much part of the Springhill ethos of patient-centred care. There is medical presence on the inpatient unit every day and admissions are possible across the full week. Education, both in-house and external, is seen as vital to the provision of good palliative care and the medics work with the hospice education team to contribute to this.

Among our many volunteer positions we have the role of 'patient companion volunteer'. This is a specialist volunteering role, in which volunteers can come onto the IPU and support patients and their loved ones in a number of different ways including: bereavement support; company for patients and their loved ones and offering drinks and support with meals.

Specialist Palliative Care Team - Community Service

Community Services	2024-25	2023-24
Patients referred	1,065	746
Total visits from the Community team.	6,736	6,311

The aim of the service is to provide high-quality, compassionate care for individuals with specialist palliative and end-of-life care needs. Led by a clinical specialist and supported by a multidisciplinary team, the service works collaboratively with General Practitioners, District Nurses, and other health and social care professionals to deliver coordinated, person-centred care.

The service is committed to helping patients maintain their identity and independence throughout the changing phases of their illness. In addition, it offers holistic support to families, friends, and carers, recognising the emotional and practical challenges they face.

A key focus of the service is to enhance the quality of end-of-life care while reducing unnecessary hospital admissions by providing expert support and treatment in the patient's preferred place of care. Leadership is provided by the Community Clinical Lead/Medical Director and the Community Service Manager.

Specialist Palliative Care Nursing Service: Patients believed to be in the final 12 months of life, such as those on the GSF register, with complex symptoms or in their last days will be assigned a dedicated Specialist Palliative Care Nurse. The focus is on improving quality

of life by managing symptoms, offering emotional support, and coordinating care. This nurse will provide tailored support to both the patient and their family at appropriate stages throughout the illness.

We are fortunate to have several non-medical prescribers within our current team, with four more enrolled on the course this financial year. This skill set will enhance patient outcomes and the quality of care we provide.

Outpatient Service: Specialist Palliative Care Medical services are provided by Springhill Hospice's Medical Director and Senior Hospice Doctors. Palliative patients can be referred to the Community Outpatient Service and, in certain circumstances, domiciliary visits can be arranged. The Medical team is available as a specialist resource to other health professionals caring for patients in the community.

Dementia Specialist Nurse: Collaborates closely with the specialist palliative care team to deliver expert, compassionate care for individuals with advanced dementia. This role focuses on managing complex symptoms, enhancing quality of life, and providing dignified end-of-life support. Additionally, the nurse can provide essential education and emotional support to families and caregivers, guiding them through the progression of dementia and the palliative care journey, while steadfastly advocating for the patient's comfort, dignity, and well-being at every stage.

Hospice at Home Service: The Hospice at Home service offers flexible, responsive palliative nursing care for patients in the final days or weeks of life who wish to spend this time in their own home, including residential care homes. This service complements and works alongside existing care provided by the Hospice Specialist Palliative Care Nursing team, District Nurses, and Home Care providers.

The primary goal of Hospice at Home is to deliver the additional support needed by patients and their families to ensure they can remain comfortably at home, while minimising the risk of unnecessary hospital admissions and achieving their preferred place of care.

Night Sitting Service: Springhill Hospice offers a limited night sitting service for patients and families. The service, when available, is designed to offer an additional element of support to the families of patients, from 10:00pm – 8:00am, enabling them to have a well-deserved break overnight in the knowledge that an experienced, trained night sitter is caring for their loved one.

24 Hour Specialist Palliative Care Advice Line: The Advice line is available to patients, families and Health and Social Care professionals. The Hospice nurses who take Advice Line calls

can offer advice and support on a variety of palliative care and end-of- life issues. During the hours of 9:00am – 5:00pm, Monday-Friday, the Hospice doctors are available to support the nursing staff with advice as required.

Psychological Care

The Psychological Care Team provides counselling, bereavement support and spiritual and pastoral care.

Counselling Service: our offers support to adults living within the Rochdale Borough who have a diagnosis of a life-limiting disease. We also offer support to their adult relatives and loved ones. The support we are able to offer ranges from short term one off psychological support to time limited counselling or more long-term counselling depending on the client's needs. We continue to adapt and respond to clients' needs and can deliver our support outdoors in a designated area of the Hospice gardens, face to face in counselling rooms, on the inpatient unit, in patient's homes or by telephone or video appointment.

We receive referrals from our Inpatient Unit, Wellbeing Team, Community Service as well as external referrals from GPs, district nurses and specialist nurses.

<i>Counselling Service</i>	2024-25	2023-24
Clients referred	103	101
Virtual client contacts	63	102
Face to face client contacts	354	436

Bereavement Service: our service offers support to adults living within the Rochdale Borough who are struggling with their grief following the death of a loved one with a diagnosed life-limiting illness. We also support adults who have lost a loved one who was known to Springhill Hospice whether or not they live in the Rochdale Borough. We accept referrals from GP's and self-referrals from those whose loved one was known to us.

Grief is very individual and our Bereavement Service recognises this and we support people in a variety of ways. As well as offering counselling, face to face, by telephone and video, we also offer counselling outdoors in the Hospice grounds as well as walking counselling, which some clients find to be their preferred method of support.

In addition to one-to-one counselling and support we also offer a Bereavement Support group, and an Ecotherapy Group. The Counselling Service and Counselling element of the Bereavement Service continues to be accredited by the British Association for Counselling and Psychotherapy (BACP).

Bereavement Service	2024-25	2023-24
Clients referred	95	130
Virtual client contacts	152	177
Face to face client contacts	758	502
Cancellations by client	131	Not recorded

Our Spiritual and Pastoral Coordinator provides support for Wellbeing and IPU patients, and their loved ones. This support continues for family and friends post bereavement, with bi-monthly non-faith Remembrance Services and special annual Light up a Life events. This year we have recruited two Spiritual and Pastoral Care volunteers to help with the provision of this support.

Wellbeing and Supportive Care Service

The Wellbeing Team is led by a registered nurse as manager and includes a second qualified nurse, complementary therapist, creative therapist and support worker. The service has changed somewhat from the previous Day Therapies model but the team continue to offer a selection of different programmes to meet different people's needs most effectively. We run a variety of sessions at community venues across the borough to make our service more accessible to all adults with a palliative condition. These sessions include self-management supportive group sessions, information sessions for patients and their loved ones, along with some of our creative therapies and complementary therapies.

The Wellbeing team has also commenced a Supportive Care pilot, whereby the team will maintain regular telephone contact with patients who are not currently requiring specialist input and previously would have been discharged from services. Following a review of specialist palliative care team patients who had been discharged, a number of these patients had passed away without support from hospice services. The aim of supportive care is to prevent these cases where possible.

Wellbeing & Supportive Care	2024-25
Operational days per week	4
Registered weekly session places	20
Total Wellbeing session attendances	570
Supportive Care & Telephone contacts	214
Community Wellbeing Hub attendances	18

Day Therapies	2023-24
Registered weekly day hospice places	32
Available weekly day hospice places	24
Day hospice operational days per week	3
Total day hospice attendances	1,031
Virtual interventions	0

Education Service

The Education Unit, based at Carders Court in Castleton, has a dedicated team of three staff members (2.2 WTE) and benefits from the additional support of other hospice colleagues in delivering high-quality training. Our core mission is to provide palliative and end-of-life care training to health and social care professionals across the borough. The majority of our training sessions are offered free of charge, ensuring accessibility for all.

A cornerstone of our programme is the Springhill Palliative Care Education Passport—a flagship initiative featuring six comprehensive modules. This programme equips participants with the essential knowledge, skills, and confidence needed to care for individuals with life-limiting conditions. In addition to this, the team offers a variety of specialist palliative care training, including sessions tailored to the needs of individuals with learning disabilities or dementia..

Education Service	2024-25	2023-24
Course attendees	1,091	1,002

Fundraising

Income Generation activities at Springhill Hospice are carried out by a team of fundraisers and retail staff directly employed by the charity and its subsidiary company (Springhill Hospice (Services) Ltd) and led by the Head of Income Generation and Marketing. The Hospice also generates Lottery income through an external partner (Local Hospice Lottery Limited) and their team of directly employed lottery fundraisers. There have been no failures to comply with the standards set by these organisations and Springhill Hospice is fully committed to the delivery of high quality, engaging and compliant fundraising activity. The Trustees of the Hospice monitor the activities of the Income Generation Team via quarterly meetings of the Finance and Workforce Committee, supported by regular meetings of the Income Generation and Marketing Sub-Group. Policies to protect vulnerable individuals are in place and all fundraisers are aware of their responsibilities in this area. During 2024-25 there were no complaints (2023/24: None) relating to the Hospice’s fundraising activities and no complaints (2023/24: None) relating to the chain of charity shops.

Springhill Hospice (Services) Ltd

Springhill Hospice (Services) Ltd is a subsidiary company the trading arm of the hospice which manages the retail sales of donated goods and a range of hospice merchandise. The retail services company currently has two shops in Rochdale (Oldham Road and The Emporium) and shops in Heywood, Littleborough, Middleton and Milnrow as well as at the hospice itself. The Milnrow shop opened in November 2024.

Volunteers

Volunteers support each of our services, are active in all Hospice departments and are an integral, and much valued, part of our workforce. The contribution of our volunteer workforce cannot be overstated and the table below gives an indication of the financial value of our volunteer input throughout the Hospice group, based on the national living wage rates.

Volunteers	2024-25			2023-24	
	No.	Hours	£	Hours	£
Hospice	156	32,448	371,205	28,288	294,761
Retail	108	22,464	256,988	19,344	201,564
Total	264	54,912	628,193	47,632	496,325

Communications

The Marketing and Communications Team support every aspect of the Hospice's work, including clinical services, education and income generation activities. The Marketing and Communications Team work closely with local media organisations to promote the work of the Hospice. Organisations include but are not limited to; Rochdale Online, Streetwise, Rochdale Style, BBC Radio Manchester and Rochdale Times. Springhill Hospice's digital activity is shown below with statistics around our social media platforms.

Social media* followers at the end of March 2025:

- Facebook – 10,983 (10,180)
- Instagram – 1,983 (1,785)
- LinkedIn – 566 (230)

Social media* analytics for 2024-25:

- Reach for Facebook posts – 291,818 (218,700)
- Reach for Instagram posts – 24,024 (6,300)
- Impressions for LinkedIn – 88,175 (14,200)

Achievements and performance

In 2022 Springhill launched a new five-year strategy and in 2024-25 we made more strides towards the aims set out there. Below we have set out our achievements towards each strategic aim.

Recruit and retain the best staff by being the best employer we can be

We have:

- Conducted a clinical workforce review to ensure we are working in the most efficient way
- Developed new criteria for progressing through the salary scale (to be launched in 2025) to ensure staff are meeting standards and feel proud of their achievements
- Begun monitoring our data and changed our recruitment processes to ensure inclusivity and remove barriers to those with neurodiversity
- Reviewed a number of new HR systems (to be launched in 2025) to make sure we are efficient and consistent
- Offered independent counselling for staff and raised awareness of our Mental Health First Aiders.
- Trained a number of staff to offer resilience-based clinical supervision training and began rolling this out to our teams.
- Developed our volunteer offer and recruited more volunteers across our teams.
- Celebrated our volunteers with long service awards and a thank you party during Volunteers Week.
- Held the Robert Clegg Awards to recognise outstanding contribution by staff and volunteers and launched a new “unsung hero’ category.

Improve efficiency by embracing and investing in digital transformation so we can help more people

We have:

- Continued to integrate our IT systems for all our sites
- Upgraded our phone systems at the hospice site and in fundraising to provide a more streamlined experience for our patients, loved ones and supporters
- Changed our signing in system to digital to reduce paper and streamline our fire evacuation procedure
- Championed the use of Electronic Palliative Care Coordinating System (EPaCCS) across the health and social care system in Heywood, Middleton and Rochdale
- Moved all our patient notes to iCare to ensure continuity of care across all our services and to reduce duplication which also helps us to reduce our use of paper

Raise our profile and challenge the perception of hospices so our community know we are here for them

We have:

- Continued to engage with underrepresented groups across the Borough, undertaking a very successful project with KYP and Rochdale Women's Welfare Association using art to discuss death and dying in the Muslim community and held a celebration event at the hospice
- Signed the Veterans Covenant and invited veterans from across the Borough to an information and celebration event at the hospice. We took part in the Remembrance Service at the cenotaph and laid a wreath on behalf of the hospice
- Visited Buckley Hall prison to discuss partnership working and raising awareness of our services for prisoners requiring palliative care.
- Worked closely with the Local Care Organisation (LCO) to raise awareness of palliative and end of life care across the health and social care system and set targets within the Business Plan
- Held a system learning event at the hospice to highlight the importance of identifying a palliative patient, holding a difficult conversation and recognizing deterioration
- Attended events across the Borough and used social media to raise awareness of our services

Become more financially sustainable so we have more control over our own future

We have:

- We worked closely with the Greater Manchester Hospice Provider Collaborative to lobby the ICB for a fairer funding solution for hospices and provided evidence for a six-month review
- Enabled our CEO to become the North West representative on Hospice UK's Advisory Board to represent the views of all North West Hospices and explore national funding solutions
- Held our first Starlight Ball to celebrate our 35th anniversary, which raised over £70k and all our events outperformed previous years
- Opened two new shops and our retail arm increased its contribution to the hospice
- Continued working with Manchester MBA students to look at expanding our education offer, which will in turn generate income for the hospice

Become more environmentally friendly and play our part in reducing our carbon emissions

We have:

- Continued our environment group to work on various initiatives across our sites
- Begun a feasibility study jointly with Middleton Community Power, looking at a solar farm adjacent to the hospice which could power the hospice and generate additional power
- Begun a feasibility study on a new build and included a holistic approach to Sustainability including energy conservation, re-use of existing buildings, ecological enhancements along with targeting materials with lower embodied carbon

Continually consult and innovate so our services respond quickly to the changing needs of our community

We have:

- Undertaken a survey of health and social care staff in the borough to understand their confidence levels in identifying a palliative patient, holding a difficult conversation and recognising deterioration.
- Changed our day services model to include community outreach sessions across the borough with a range of underserved groups.

Improving our estate:

We have:

- Replaced the nurse call system on our Inpatient Unit
- Started a feasibility study for a new build at the hospice that would allow us to bring the Fundraising and Education teams back on site.

Financial review

Financial position.

The total reserves for the charity and its subsidiary companies reduced by £182,647 in the financial year to £8,591,697 at 31.03.2025. 32% of this fall is due to the movement in the value of the investment portfolio in late March 2025. The retail subsidiary, Springhill Hospice (Services) Ltd made an in-year surplus of £84,648. The parent charity had net expenditure (a deficit) of £267,804 before the loss on investments.

The charity received £2,993,080 in funding from the NHS and local authority, compared with £2,616,077 the previous year. This included £112,017 from the £100 million hospice capital funding grant made by the Secretary of State for Health and Social Care and administered by Hospice UK. This grant was for capital expenditure only. The 2024-25 total also includes a one-off sum of £196,980 as part of support awarded by the Greater Manchester ICB to all Greater Manchester hospices. Without these one-off sums, support from statutory bodies totalled £2,684,083, and the deficit for the year would have been over £500,000. The hospice was funded by Rochdale Borough Council for hospital discharge initiatives for the second year; £303,600 in 2024-25. This grant must be applied for every year; and Springhill has again been successful for 2025-26

Income from donations and fundraising activities was £1,671,756 (2023-24 £1,366,298), an increase of 22% including the contribution made by the 35-year anniversary ball.

Income from legacies was £725,670 (2023-24 £1,509,260), less than half the amount recognised in the previous exceptional year.

80% of expenditure was on the payroll costs of staffing (2023-24 79%).

Springhill Hospice (Services) Ltd

The retail services company made a profit of £84,648 on a turnover of £746,200. This is a substantial improvement from recent years. The company brought forward a retained deficit of £111,573, so was still not able to donate its in-year surplus to the parent charity. The Trustees expect the company to have a retained surplus from June 2025, and to once again gift a surplus to the charity in 2025-26.

The retail company owns the Craven premises on Broad Lane, Rochdale, presently used to house the Fundraising Team, and was loaned the purchase money by the parent charity. This loan is likely to be repaid when the Craven is ultimately sold as part of the new build strategy.

Policy on reserves

A statement of unrestricted funds is shown in Note 19 to the accounts. The Charities SORP defines reserves as that part of a charity's funds that is freely available to spend.

The trustees seek to maintain reserves at a level which ensure that the hospice's core activity could be maintained following fluctuations in income, for at least twelve months. In particular they recognise the highly unpredictable nature of legacy income and provide for this risk. Trustees maintain a review of the reserves policy of the charity through the finance committee and the calculation of the required level of reserves is part of the hospice's annual budgeting and planning cycle when the main risks to both income and expenditure are highlighted.

The level of restricted reserves (unspent grants and donations that are restricted to certain purposes) held by the hospice at year end is historically low. The Trustees designate some unrestricted reserves for fixed assets; the buildings and equipment currently in use and some funds for future development of the site. In view of the increased activity of the hospice the trustees consider the target level of the General Fund (i.e. the reserves that are neither restricted nor designated) to be in the range £3 million to £6 million. The General Fund is currently £5,398,506.

Investment policy and performance

In 2023-24 the charity placed £500,000 with its newly appointed investment manager JM Finn and at the beginning of April 2024 increased that by £850,000, following the sale of an investment in the M&G Charibond.

The investment policy is to seek the best financial return within an acceptable level of risk and the investment objectives are a balance between income and capital growth. The trustees have adopted a target of CPI + 2% for measuring investment management performance with JM Finn. This target was exceeded in 2023-24. However, in the circumstances of global stock market instability in 2025, the value of the portfolio on 31 March 2025 was £1,363,444, a loss of £61,206 compared with 31.03.2024.

Key risks

Springhill Hospice (Rochdale) holds a strategic risk register which is regularly reviewed by the Executive Management Team, the Governance and Quality Assurance Committee and the Board of Trustees and is updated as required.

Springhill Hospice (Rochdale) recognises the risks associated with voluntary income from fundraising, particularly legacies, which is an income stream that fluctuates unpredictably. The hospice is grateful for the continuing support of the local community. Increasingly, the hospice must recognise the risk of declining ongoing statutory funding

as a share of its expenditure. Uplifts to grants and contracts as a percentage have not kept pace with the increase to costs mandated by national living wage and other legislation

In mitigation of the potential risks, the trustees regularly review the financial position of the organisation. One of the key strategic objectives for the charity is financial sustainability. The Springhill Hospice (Services) Ltd Board and management team monitor performance of the retail outlets against budget, forecasts and trends.

Plans for future periods

Recruit and retain the best staff by being the best employer we can be

We will:

- Launch our new pay scale and competency framework
- Enhance our maternity pay and holiday allowance for long-serving members of staff
- Develop and launch our recruitment and retention strategy addressing advertising, and recruitment through to onboarding, induction and probation review
- Develop our pension offer to give staff more options
- Continue to roll out our resilience training and workplace culture workshops.
- Conduct a range of staff surveys and feedback on the findings and our actions
- Provide Diversity, Equality and Inclusion training to all our staff and volunteers amongst a rolling programme of training
- Welcome medical and nursing students for a variety of placements.
- Hold our first wellness week

Improve efficiency by embracing and investing in digital transformation so we can help more people

We will

- Launch the new iCare system across our clinical departments
- Launch a new digital and integrated purchase ordering system to improve our purchasing power and improve efficiency
- Launch our new, user friendly, website.
- Launch a new HR Management and Rota system that meets our reporting needs
- Launch a new finance system which will improve the efficiency of the department
- Work closely with the health and social care system in Rochdale to encourage the use of Electronic Palliative Care Coordinating Systems (EPaCCS) and the Early Tool

Raise our profile and challenge the perception of hospices so our community know we are here for them

We will

- Review and continue to develop our wellbeing and supportive care

sessions in the community

- Work closely with the wider healthcare setting via the LCO (Local Care Organisation) to raise awareness of the hospice and the services it provides and launch our in-reach services into Rochdale Infirmary and surrounding hospitals
- Look to expand our education offer to include courses on 'identifying a palliative patient' and "difficult conversations'
- The hospice CEO will continue her role as Senior Responsible Officer (SRO) within the LCO to raise the profile of end of life care across the system
- Focus on equality, diversity and inclusion, developing our own strategy, and monitor performance against our targets
- Explore and launch new social media platforms to ensure we engage with as wide a range of people as possible
- Continue to explore all opportunities to challenge the myths surrounding hospices.

Become more financially sustainable so we have more control over our own future

We will:

- Focus on a wide range of activities to generate income and spread any risk
- Continue to focus on developing our retail portfolio and look to open more shops
- Continue to explore additional services which the hospice could offer
- Look to expand our education unit to generate income from training
- Explore the possibility of accepting medical students at Springhill which should generate a net contribution to the hospice as well as help to achieve Priority 3
- Focus our fundraising efforts in areas where there is a good return on investment
- Complete a feasibility study to expand our building to ensure our fundraising and education teams are back on site meaning we can sell another site and streamline our services
- Continue to lobby the Greater Manchester ICB (via the GM Hospices Collaborative) and the Government (via Hospice UK) to secure a fairer funding model for hospices. The CEO will continue her role as North West representative to develop joint working and learn from one another
- Closely monitor our investment portfolio.

Become more environmentally friendly and play our part in reducing our carbon emissions

We will:

- Conclude a feasibility study on a solar farm of the land adjacent to the hospice and explore further funding opportunities to make this a reality
- Continue to reduce our use of plastics wherever possible
- Ensure any new build or building upgrades use sustainable materials that insulate effectively
- Continue growing more of our own produce
- Use our shops to reduce landfill wherever possible.

Continually consult and innovate so our services respond quickly to the changing needs of our community

We will:

- Continue our quality and innovation work to consult with patients, loved ones, staff, volunteers and the wider community on a range of topics
- Will be data led and work with the wider healthcare system to try and ensure our referrals reflect community need
- Focus on patient care across our services and continue to innovate and learn from other innovators in the sector
- Build on the success of the system learning events to educate staff across the wider system around palliative and end of life care

Structure, governance and management

Trustees are directors of the company for the purposes of the Companies Act. The Articles of Association state that there shall be a Board of Trustees (also referred to as the Board of Directors).

The Hospice Board seeks to appoint trustees who are representative of the local community and are able to bring specific skills to the management of the charity. There is no limit placed on the number of trustees that may be appointed, although the Board attempts to avoid an over large membership and any duplication of role or interest. Trustees may be proposed and seconded at any Board meeting; and appointed by a majority vote of existing members present at the meeting.

On appointment Trustees are provided with a range of recent hospice specific documents relating to the current service and financial arrangements, plus a selection of Charity Commission booklets covering the role and responsibilities of charity trustees. Additionally, Trustees are invited in to meets with all departments and visit all our sites. They are also encouraged to attend educational and training events appropriate to their roles on the Board and committees.

The Board of Directors administers the charity and meets a minimum of four times each year. There are also committees and sub-committees of the board.

A Scheme of Delegation approved by the Board is in place which sets out in detail the matters and powers delegated to the Chief Executive, Samantha Wells. The Chief Executive is ultimately accountable to the Board of Directors for ensuring that the Hospice meets its obligation to perform its functions within the available financial and other resources. The Hospice ensures good governance through a committee structure. The Finance and Workforce Committee and Governance and Quality Assurance Committees are chaired by Trustees. There are sub-committees for Clinical Standards, Human Resources and IT, Income Generation, Risk, and Audit whose membership is made up of key hospice staff. The sub-committees are chaired by members of the Executive Management Team who are also members of the Committees. Each committee reports to the Board on the matters considered by the committee.

Details of senior managers and advisors can be found on page 3 of these accounts. The pay range of key management personnel is determined by the Trustees of the charity through the remuneration committee.

The directors recognise that the acceptance of risk is inevitable in meeting the operational goals of the hospice. Therefore, the Governance, and Audit Committee has been appointed to advise on the effectiveness of the internal control and management systems and to ensure all activities undertaken are subject to a continuous review for economy, effectiveness and efficiency. The committee also has oversight of financial control, governance and risk-management across all facets of the organisation. The management of individual risks is delegated to relevant sub committees of the board.

The Governance and Quality Assurance Committee receives reports on internal audits on both financial and non-financial matters, inspection reports and clinical audits. It also receives reports from the executive team and relevant sub committees on the identification and management of strategic and operational risks. It receives presentations on major projects that have been undertaken in the hospice. It advises the board on the outcomes of all its work throughout the year.

Trustees Responsibility Statement

The Trustees (who are also directors of Springhill Hospice (Rochdale) for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

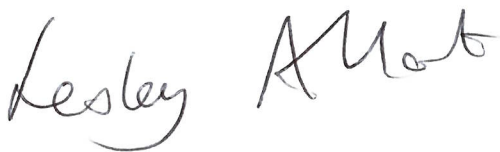
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of income and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the

prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



Mrs Lesley Mort

Chair of the Board of Trustees

23 September 2025

Independent Auditors Report to the Members and Trustees of Springhill Hospice (Rochdale)

Opinion

We have audited the financial statements of Springhill Hospice (Rochdale) (the “charitable company”) and its subsidiaries (the “group”) for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, Balance Sheet, Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and the charitable company’s affairs as at 31 March 2025 and of the group’s incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee’s use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 23, the trustees (who are also the directors of the charitable company for the purposes of company law)

are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were:

- Charities Act 2011
- Companies Act 2006
- Gambling Act 2005
- Medical Act 1983

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be necessary to the charitable company's/group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company/group for fraud. The laws and regulations we considered in this context for the UK operations were:

- Charity Commission regulations
- CQC Regulations for service providers and managers
- General Data Protection Regulation (GDPR)
- Employment legislation

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the completeness and cut-off of grant income and accuracy of legacy income and management override of controls. Our audit procedures to respond to these risks included enquiries of management and the Finance & Employment Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing regulatory correspondence with the Charity Commission and CQC, sample testing from legacy and grant agreements to the financial statements and bank statements and reading minutes of meetings of those charged with governance.

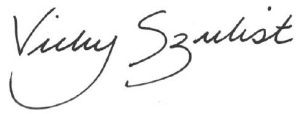
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the

charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
Manchester
30th December 2025

Consolidated Statement of Financial Activities

for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Voluntary income					
Donations and legacies	3	1,669,428	56,205	1,725,633	2,496,183
Charitable activities	4	2,473,150	575,433	3,048,583	2,676,113
Other trading activities	5	1,496,558	-	1,496,558	1,329,457
Investments	6	149,112	-	149,112	127,495
Gain on disposal of fixed assts		-	-	-	274,457
TOTAL INCOME		5,788,248	631,638	6,419,886	6,903,705
EXPENDITURE ON:					
Raising funds	7	1,340,761	-	1,340,761	1,372,232
Charitable activities	8	4,686,838	513,729	5,200,567	4,876,421
TOTAL EXPENDITURE		6,027,599	513,729	6,541,328	6,248,653
Net Income before investment gains/(losses)		(239,351)	117,909	(121,442)	655,052
Net Gains/(Losses) on Investments	13	(61,206)	-	(61,206)	50,289
Net income/(expenditure) before tax	10	(300,557)	117,909	(182,648)	705,341
Net Income/(expenditure) for the year		(300,557)	117,909	(182,648)	705,341
Transfer Between Funds	19	125,327	(125,327)	-	-
NET MOVEMENT IN FUNDS		(175,230)	(7,418)	(182,648)	705,341
FUND BALANCES BROUGHT FORWARD AT					
1st April		8,720,092	54,252	8,774,344	8,069,003
FUND BALANCES CARRIED FORWARD AT					
31st March	19	8,544,862	46,834	8,591,696	8,774,344

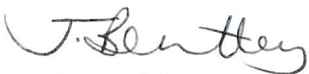
Balance Sheet

for the year as at 31 March 2025

	Note	Group		Charity	
		2025 £	2024 £	2025 £	2024 £
FIXED ASSETS					
Tangible assets for use by the charity	12	2,087,603	2,092,117	1,823,526	1,838,868
Long Leasehold of Land		28,000	28,000	28,000	28,000
Investments	13	1,363,144	1,410,712	1,363,244	1,410,712
		<u>3,478,747</u>	<u>3,530,829</u>	<u>3,214,770</u>	<u>3,277,580</u>
CURRENT ASSETS					
Stocks	14	5,915	5,267	-	-
Debtors	15	1,993,922	2,146,222	2,859,674	2,978,475
Cash at bank and in hand	16	4,170,970	4,074,464	3,558,939	3,574,737
		<u>6,170,807</u>	<u>6,225,953</u>	<u>6,418,613</u>	<u>6,553,212</u>
CREDITORS: amounts falling due within one year	17	(1,057,857)	(982,438)	(1,015,123)	(944,978)
NET CURRENT ASSETS		<u>5,112,950</u>	<u>5,243,515</u>	<u>5,403,490</u>	<u>5,608,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,591,697	8,774,344	8,618,260	8,885,814
NET ASSETS		<u>8,591,697</u>	<u>8,774,344</u>	<u>8,618,260</u>	<u>8,885,814</u>
FUNDS					
Unrestricted Funds		8,544,862	8,720,092	8,571,426	8,831,562
Restricted funds		46,834	54,252	46,834	54,252
TOTAL FUNDS	19	<u>8,591,696</u>	<u>8,774,344</u>	<u>8,618,260</u>	<u>8,885,814</u>

The financial statements were approved and authorised for issue by the Board on 23 September 2025.

Signed on behalf of the Board of Trustees



Chair of the Finance and Employment Committee

The notes on pages 33 – 51 form part of these financial statements.
Company registration number 02325905

Cash Flow Statement

for the year ended 31 March 2025

	Group 2025 £	Group 2024 £
Net cash flow from operating activities	157,500	(141,201)
Cash flows from investing activities:		
Interest received	118,341	85,969
Investment movement		
Investment income received	30,771	41,526
Proceeds from sale of equipment	-	-
Proceeds of sale of fixed assets	-	370,666
Purchase of property, plant and equipment	(196,371)	(125,080)
Additons to investments	(13,738)	(507,360)
Net cash flows from investing activities	<u>(60,997)</u>	<u>(134,279)</u>
Net increase (decrease) in cash and cash equivalents	<u>96,503</u>	<u>(275,480)</u>
Cash and cash equivalent at beginning of year	4,074,464	4,349,942
Cash and cash equivalents at the end of the year	4,170,970	4,074,464
	96,506	(275,478)
Reconciliation of net income and net cashflow from operating activities	Group 2025 £	Group 2024 £
Net income before investment (losses)/gains	(121,442)	655,052
Adjustments for:		
Investment income	(30,771)	(41,526)
Interest Receivable	(118,341)	(85,969)
Depreciation	200,882	200,329
Loss/(Profit) on sale of tangible fixed assets		(274,457)
	<u>(69,672)</u>	<u>453,429</u>
(Increase)/decrease in stock	(648)	601
(Increase)/decrease in debtors	152,401	(605,670)
Increase/(decrease) in creditors	75,419	10,439
	<u>157,500</u>	<u>(141,201)</u>

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Company and charitable status

Springhill Hospice (Rochdale), a public benefit entity, is incorporated and registered in England and Wales as a company limited by guarantee not having a share capital. There are currently twelve Trustees who are also members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £1. The charity is a registered charity. The registered office is given on page 5. The financial statements are prepared in pounds sterling (£).

Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which have been included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The principal accounting policies are set out below.

Preparation of financial statements - going concern basis

The charity and group's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees Report which also describes the financial position of the group including its cash, investments and reserves policies. The group forecasts and projections, taking account of reasonably possible changes in donations, legacies, fundraising activities and other income, show that the group should be able to operate with the current level of reserves it has. One subsidiary, Springhill Hospice (Lottery) Ltd has ceased its activities, and has only minor bank interest and miscellaneous expenditure transactions until it is fully closed. After making enquiries, the Trustees have a reasonable expectation that the charity and the group have adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual report and financial statements.

Basis of consolidation

Group financial statements have been prepared in respect of the charity and its wholly owned subsidiary undertaking Springhill Hospice (Services) Company Limited, incorporating Springhill Hospice (Lottery) Limited. These financial statements have been consolidated on a line by line basis and the results of the subsidiary undertaking are disclosed in note 13.

Cash flow statement

In accordance with FRS 102 the group is exempt from the requirement to present its parent charity cash flow statement.

Income

Income is recognised when the group and charity have entitlement to the funds, any performance conditions attached to the item(s) of income have been met; it is probable that the income will be received and the amount can be measured reliably.

Donations and fundraising activities

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in the costs of raising funds. Cash collections to which the charity is entitled but which it has not received by the year end are included in income in the statement of financial activities and shown as debtors in the balance sheet.

Legacies

Legacies are accounted for when conditions for receipt have been met. Material legacies receivable at the year-end are included at their probate value.

Grants receivable

Income from grants is included in income when receivable, except as follows:

- When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until pre-conditions for use have been met.
- When donors specify that grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Where grants are received from government or local government as assistance towards certain purposes, this income is included in income when receivable.

Trading activities

Income from trading activities includes fundraising revenue as well as sales recognised in the group's trading subsidiary. The trading subsidiary's turnover represents the net amount receivable from all activities, excluding value added tax. Turnover from the sale of goods is recognised upon exchange of goods for payment. Income from lottery ticket sales comprises income in relation to draws held in the period and is recognised upon completion of the draw. Receipts in advance of future draws are included in deferred income until the date of the draw.

Investment income

Investment income is accounted for when receivable.

Donated goods and services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the SORP 2019, general volunteer time is not recognised - refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to

obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity's operating costs include staff costs, premises costs, governance costs and other related costs. Such support costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity. Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis. Governance costs represent expenditure incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

Charitable expenditure

Costs of activities in furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Cost of raising funds

Cost of raising funds includes the following:

- *Fundraising and publicity*
This represents expenditure in relation to staff members who are directly engaged in fundraising, and related costs of the fundraising activity.
- *Lottery and raffle prizes and organisation costs*
This represents expenditure by the lottery company in relation to costs directly involved in organising the lottery and raffle, including the purchase of prizes and prize money.
- *Other costs associated with trading activities*
This represents other costs incurred by the trading company for fundraising activities.

Fund accounting

The charity maintains various types of funds as follows.

Restricted funds

Restricted funds are funds subject to specific restrictions imposed by the funding authorities and donors. These funds are not available for the Trustees to apply at their discretion. The purpose and use of the restricted funds is set out in the notes to the financial statements.

Unrestricted funds

- *General unrestricted funds*
General unrestricted funds represent funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.
- *Designated funds*
Designated funds are amounts which have been put aside at the discretion of the Trustees.

Taxation

The parent company is a registered charity and has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010 (chapters 2 and 3 of part ii, section 466 onwards) or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

Current tax for the subsidiary company, comprising UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Freehold buildings	50 years
Freehold buildings improvements	10 – 20 years
Shop buildings & improvements	25 years
Leasehold improvements	5 years
Fixtures, furniture and equipment	5 years

Investments

Investments are included in the financial statements at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Current investments represent monies invested in short-term liquid money market instruments.

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

In the parent charity balance sheet, investments in subsidiary undertakings are measured at cost less impairment.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate. Items donated for resale are not included in the financial statements until they are sold.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Employee benefits

For defined contribution pension schemes and employees in the NHS pension scheme the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Financial instruments

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The charity and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. With the exception of fixed asset investments, basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCE OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Notes to the Financial Statements for the year ended 31 March 2025 continued

3. ANALYSIS OF INCOME FROM DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	915,385	908,150
Legacies	725,670	1,509,260
Grants	84,578	78,773
	<u>1,725,633</u>	<u>2,496,183</u>

4. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
NHS and local authority funding	2,993,080	2,616,077
Ancillary charitable activity income	55,503	60,036
	<u>3,048,583</u>	<u>2,676,113</u>

5. ANALYSIS OF INCOME FROM OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising activities	756,371	458,148
Retail income	740,187	601,579
Lottery and raffle income from trading subsidiary	-	269,730
	<u>1,496,558</u>	<u>1,329,457</u>

6. INVESTMENT INCOME

	2025	2024
	£	£
Interest - Fixed Income Securities	-	31,148
Interest - Deposits	118,341	85,969
Interest - Investments	30,771	7,348
Dividends - Investments	-	3,030
	<u>149,112</u>	<u>127,495</u>

7. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	2025	2024
	Total	Total
	£	£
Employee costs	792,061	664,970
Office and sundry costs	53,432	54,914
Direct costs	101,175	98,555
Share of support costs	163,083	170,721
Lottery and raffle prizes and organisation costs	-	46,620
Other costs associated with trading activity	231,010	336,452
	<u>1,340,761</u>	<u>1,372,232</u>

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support costs	2025 Total
2025	£	£	£
Provision of Hospice services:			
In-patient care	2,278,572	958,838	3,237,410
Community service	1,356,023	570,624	1,926,647
Education	25,697	10,813	36,510
	<u>3,660,292</u>	<u>1,540,275</u>	<u>5,200,567</u>
	Activities undertaken directly	Support costs	2024 Total
2024	£	£	£
Provision of Hospice services:			
In-patient care	2,216,994	918,641	3,135,635
Community service	1,200,764	497,553	1,698,317
Education	30,027	12,442	42,469
	<u>3,447,785</u>	<u>1,428,636</u>	<u>4,876,421</u>

9. ANALYSIS OF SUPPORT COSTS

	Patient care £	Charitable Activities Total £	Raising funds Total £	2025 Total £
2025				
Governance	418,688	418,688	46,521	465,209
Information Technology	86,847	86,847	9,650	96,497
Administration	251,199	251,199	106,912	358,111
Support Premises Costs	430,472	430,472	-	430,472
Catering	174,154	174,154	-	174,154
Depreciation	178,915	178,915	-	178,915
	<u>1,540,275</u>	<u>1,540,275</u>	<u>163,083</u>	<u>1,703,358</u>

	Patient care £	Charitable Activities Total £	Raising funds Total £	2024 Total £
2024				
Governance	51,524	51,524	5,725	57,249
Information Technology	84,304	84,304	9,367	93,671
Administration	537,744	537,744	155,629	693,373
Support Premises Costs	382,189	382,189	-	382,189
Catering	194,468	194,468	-	194,468
Depreciation	178,406	178,406	-	178,406
	<u>1,428,635</u>	<u>1,428,635</u>	<u>170,721</u>	<u>1,599,356</u>

10. NET INCOME/EXPENDITURE FOR THE YEAR

	2025 £	2024 £
Net income is stated after charging/(crediting)		
Depreciation of owned assets	200,882	200,328
Rentals under operating leases		
Land and buildings	59,500	45,268
Auditor's remuneration		
audit of the charity's annual financial statements	17,115	15,540
Audit of the Charity's subsidiaries	9,025	14,560

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The average monthly number of employees was:	Group		Charity	
	2025 No.	2024 No.	2025 No.	2024 No.
Charitable activity	110	107	110	107
Raising funds	12	11	12	11
Trading activities	19	19	-	-
Support	<u>38</u>	<u>35</u>	<u>38</u>	<u>35</u>
	<u>179</u>	<u>172</u>	<u>160</u>	<u>153</u>

Their aggregate remuneration comprised:

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Wages and salaries	4,379,780	3,983,723	4,038,221	3,672,651
Social security costs	399,058	357,195	374,559	336,639
Pension costs	<u>454,779</u>	<u>411,600</u>	<u>434,929</u>	<u>396,342</u>
	<u>5,233,617</u>	<u>4,752,518</u>	<u>4,847,709</u>	<u>4,405,632</u>

The number of Group employees emoluments, excluding pension contributions and employer's national insurance, but including benefits in kind, which were in excess of £60,000 was:

	2025 No.	2024 No.
£60,001 - £70,000	2	-
£70,001 - £80,000	1	1
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-
£100,001 - £110,000	-	2
£110,001 - £120,000	1	-

Key Management Personnel

The hospice considers that the key management personnel for the Group and the charity comprise the trustees and the senior management team, being the chief executive officer and four directors (2024 four directors). The total remuneration (including pension contributions and employer's national insurance costs) of the key management personnel of the charity and group for the year totalled £450,259 (2024: £422,988).

Trustees remuneration

No Trustees received any remuneration during the current or prior year. No travel and subsistence expenses were paid during the year (2024: £Nil)

Termination

Two employees received termination payments totalling £3,426 (2024 three, £21,069)

12 TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

GROUP	Hospice Buildings	Charity Shops	Hospice Furniture & Equipment	Shops Fixtures & Equipment	Motor Vehicles	Information Technology	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2024	3,695,547	483,318	853,940	194,967	16,620	164,205	5,408,597
Additions	36,346	-	47,989	40,848	17,270	53,918	196,371
Disposal	-	-	-	-	-	-	-
At 31 March 2025	<u>3,731,893</u>	<u>483,318</u>	<u>901,929</u>	<u>235,815</u>	<u>33,890</u>	<u>218,123</u>	<u>5,604,968</u>
Accumulated depreciation							
At 1 April 2024	2,109,023	225,944	785,445	115,818	7,933	72,317	3,316,480
Additions	2,073	-	2,997	-	2,591	518	8,179
Charge for the year	116,963	14,220	26,242	9,249	1,737	24,295	192,706
Disposal	-	-	-	-	-	-	-
At 31 March 2025	<u>2,228,059</u>	<u>240,164</u>	<u>814,684</u>	<u>125,067</u>	<u>12,261</u>	<u>97,130</u>	<u>3,517,365</u>
Net book value							
At 31 March 2025	<u>1,503,834</u>	<u>243,154</u>	<u>87,245</u>	<u>110,748</u>	<u>21,629</u>	<u>120,993</u>	<u>2,087,603</u>
At 31 March 2024	<u>1,586,524</u>	<u>257,374</u>	<u>68,495</u>	<u>79,149</u>	<u>8,687</u>	<u>91,888</u>	<u>2,092,117</u>
CHARITY							
	£	£	£	£	£	£	£
Cost							
At 1 April 2024	3,695,547	311,214	853,940	49,165	-	100,727	5,010,593
Additions	36,346	-	47,989	8,000	17,270	53,918	163,523
Disposals	-	-	-	-	-	-	-
At 31 March 2025	<u>3,731,893</u>	<u>311,214</u>	<u>901,929</u>	<u>57,165</u>	<u>17,270</u>	<u>154,645</u>	<u>5,174,116</u>
Accumulated depreciation							
At 1 April 2024	2,109,023	177,755	785,445	49,165	-	50,337	3,171,725
Additions	2,073	-	2,997	-	2,591	518	8,179
Charge for the year	116,963	7,336	26,242	-	-	20,145	170,686
Disposals	-	-	-	-	-	-	-
At 31 March 2025	<u>2,228,059</u>	<u>185,091</u>	<u>814,684</u>	<u>49,165</u>	<u>2,591</u>	<u>71,000</u>	<u>3,350,590</u>
Net book value							
At 31 March 2025	<u>1,503,834</u>	<u>126,123</u>	<u>87,245</u>	<u>8,000</u>	<u>14,679</u>	<u>83,645</u>	<u>1,823,526</u>
At 31 March 2024	<u>1,586,524</u>	<u>133,459</u>	<u>68,495</u>	<u>-</u>	<u>-</u>	<u>50,390</u>	<u>1,838,868</u>

13 FIXED ASSET INVESTMENTS

	Group & Charity	
	2025	2024
	£	£
Market value at 1 April 2024	1,410,612	853,063
Additions	871,240	507,260
Disposals proceeds	(857,502)	-
Net Investment (Loss)/ Gain	(61,206)	50,289
	<hr/>	<hr/>
Market value at 31 March 2025	<u>1,363,144</u>	<u>1,410,612</u>
Investment in Subsidiary Trading Company	<u>100</u>	<u>100</u>
Charity Investment	<u>1,363,244</u>	<u>1,410,712</u>

13 FIXED ASSET INVESTMENTS (continued)
RESULTS OF TRADING SUBSIDIARY

The results for Springhill (Services) Limited, incorporating Springhill Hospice (Lottery) Limited, an owned subsidiary of Springhill Hospice (Rochdale) for the year ended 31st March 2023 are:

	2025	2024
	£	£
Turnover	740,187	867,738
Cost of sales	<u>23,660</u>	<u>35,042</u>
Gross profit	716,527	832,696
Administrative expenses	<u>638,358</u>	<u>743,339</u>
	78,169	89,357
Other operating income	<u>78,169</u>	<u>89,357</u>
Operating profit	78,169	89,357
Interest receivable	<u>6,739</u>	<u>3,571</u>
Profit before taxation	84,908	92,928
Tax on profit	<u>-</u>	<u>-</u>
Profit for the financial year attributable to the equity shareholders of the company	<u><u>84,908</u></u>	<u><u>92,928</u></u>

Statement of changes in equity

	Profit and loss account
	£
Balance at 1 April 2023	(37,690)
Profit after tax for the year	92,928
Gift aid distribution	<u>(166,808)</u>
Balance at 31 March 2024	<u><u>(111,570)</u></u>
Profit after tax for the year	84,908
Gift aid distribution	<u>-</u>
Balance at 31 March 2025	<u><u>(26,662)</u></u>

BALANCE SHEET

The aggregate of the assets and liabilities was:

	2025	2024
	£	£
Fixed assets	264,078	253,253
Current assets	682,323	548,652
Creditors: amounts falling due within one year	<u>(972,963)</u>	<u>(913,375)</u>
Total net assets/ (liabilities)	<u><u>(26,562)</u></u>	<u><u>(111,470)</u></u>
Shareholder	100	100
Profit & Loss Account	<u>(26,662)</u>	<u>(111,570)</u>

14. STOCKS

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Finished goods and goods for resale	<u>5,915</u>	<u>5,267</u>	<u>-</u>	<u>-</u>

15. DEBTORS

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	363,880	84,902	358,921	84,902
VAT Recoverable	344,342	276,202	327,680	269,908
Prepayments and accrued income	145,946	94,918	104,571	65,985
Other debtors	1,139,754	1,690,200	1,132,791	1,681,766
Amounts due from subsidiary company	-	-	935,711	875,914
	<u>1,993,922</u>	<u>2,146,222</u>	<u>2,859,674</u>	<u>2,978,475</u>

16. CASH AND CASH EQUIVALENTS

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Term deposits over 1 year	-	-	-	-
Interest bearing accounts	1,438,322	3,566,510	1,438,322	3,566,510
Current accounts and cash	<u>2,732,648</u>	<u>507,954</u>	<u>2,120,617</u>	<u>8,227</u>
	<u>4,170,970</u>	<u>4,074,464</u>	<u>3,558,939</u>	<u>3,574,737</u>

17. CREDITORS (Amounts falling due within one year)

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade Creditors	511,102	93,878	489,116	84,142
Accruals and deferred income	94,023	112,379	82,906	86,468
NHS Creditor	309,625	651,229	309,625	651,229
Taxation and social security	94,871	87,021	94,871	87,021
Other creditors	<u>48,236</u>	<u>37,931</u>	<u>38,605</u>	<u>36,118</u>
	<u>1,057,857</u>	<u>982,438</u>	<u>1,015,123</u>	<u>944,978</u>

18. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £
INCOME FROM:				
Voluntary income				
Donations and legacies	3	2,415,209	80,974	2,496,183
Charitable activities	4	2,290,933	385,180	2,676,113
Other trading activities	5	1,329,457		1,329,457
Investments	6	127,495		127,495
Gain on disposal of fixed assts		274,457	-	274,457
TOTAL INCOME		<u>6,437,551</u>	<u>466,154</u>	<u>6,903,705</u>
EXPENDITURE ON:				
Raising funds	7	1,372,232		1,372,232
Charitable activities	8	4,378,791	497,630	4,876,421
TOTAL EXPENDITURE		<u>5,751,023</u>	<u>497,630</u>	<u>6,248,653</u>
Net Income before investment gains/(losses)		686,528	(31,476)	655,052
Net Gains/(Losses) on Investments	13	50,289	-	50,289
Net income/(expenditure) before tax	10	736,817	(31,476)	705,341
Taxation		-	-	-
Net Income/(expenditure) for the year		736,817	(31,476)	705,341
Transfer Between Funds	19	24,658	(24,658)	-
NET MOVEMENT IN FUNDS		<u>761,475</u>	<u>(56,134)</u>	<u>705,341</u>
FUND BALANCES BROUGHT FORWARD AT 1st April 2023		7,958,617	110,386	8,069,003
FUND BALANCES CARRIED FORWARD AT 31st March 2024	19	<u>8,720,092</u>	<u>54,252</u>	<u>8,774,344</u>

19 STATEMENT OF RESERVES

2025 Group	At 1 April 2024	Income	Expenditure	Gains/ (losses)	Transfers	At 31 March 2025
	£	£	£	£	£	£
Unrestricted funds:						
General fund	5,513,536	5,788,248	(5,771,029)	(61,206)	(71,043)	5,398,506
Designated funds						
Fixed assets	2,092,118	-	(200,885)	-	196,370	2,087,603
Information Technology	35,000	-	(35,000)	-	-	-
Hospice Education	20,685	-	(20,685)	-	-	-
Property development	<u>1,058,753</u>	-	-	-	-	<u>1,058,753</u>
Unrestricted funds	8,720,092	5,788,248	(6,027,599)	(61,206)	125,327	8,544,862
Restricted Fund						
As detailed below	54,252	631,638	(513,729)	-	(125,327)	46,834
	<u>8,774,344</u>	<u>6,419,886</u>	<u>(6,541,328)</u>	<u>(61,206)</u>	<u>-</u>	<u>8,591,696</u>
2025 CHARITY	At 1 April 2024	Income	Expenditure	Gains/ (losses)	Transfers	At 31 March 2025
	£	£	£	£	£	£
Unrestricted funds:						
General fund	5,878,255	5,041,322	(5,131,553)	(61,206)	(37,673)	5,689,145
Designated funds						
Fixed assets	1,838,867	-	(178,865)	-	163,524	1,823,526
Subsidiary	2	-	-	-	-	2
Information Technology	35,000	-	(35,000)	-	-	-
Hospice Education	20,685	-	(20,685)	-	-	-
Property development	<u>1,058,753</u>	-	-	-	-	<u>1,058,753</u>
Unrestricted funds	8,831,562	5,041,322	(5,366,103)	(61,206)	125,851	8,571,426
Restricted Funds						
NHS /LA Commissioner	-	463,416	(463,416)			-
DHSC via Hospice UK		112,017			(112,017)	-
Charities Trust - Dementia Proj	2,025		(2,025)			-
Springhill Crafts	2,527	5,991				8,518
HSBC Refurbishment	3,968				(3,968)	-
NHS Specialist Clinical Networ	600		(600)			-
Rochdale Communities Fund	8,234		(8,234)			-
Specialist patient chairs	152					152
Family room refurbishment	9,497		(3,788)		(5,709)	-
Inpatient refurbishment	27,000				(3,633)	23,367
Irwin Mitchell Charities Fund	-	19,336	(19,336)			-
Hospice UK - Islamic Art projec	-	8,000	(8,000)			-
Garden	-	10,005				10,005
Solar Farm Feasibility	-	8,330	(8,330)			-
Action Together		4,543				4,543
Other Income & Grants	249					249
	<u>8,885,814</u>	<u>5,672,960</u>	<u>(5,879,832)</u>	<u>(61,206)</u>	<u>524</u>	<u>8,618,260</u>

Restricted funds relate to donations or grants given with restrictions made by the donor. Once the capital purchases have been made the restriction is released and transferred to the fixed asset designated fund.

19 STATEMENT OF RESERVES

2024 Group	At 1 April 2023	Income	Expenditure (incl tax)	Gains/ (losses)	Transfers	At 31 March 2024
	£	£	£	£	£	£
Unrestricted funds:						
General fund	4,550,578	6,437,551	(5,720,996)	50,289	196,114	5,513,536
Designated funds						
Fixed assets	2,263,574	-	-	-	(171,456)	2,092,118
Information Technology	35,000	-	-	-	-	35,000
Hospice Education	50,712	-	(30,027)	-	-	20,685
Property development	<u>1,058,753</u>	-	-	-	-	<u>1,058,753</u>
Unrestricted funds	7,958,617	6,437,551	(5,751,023)	50,289	24,658	8,720,092
Restricted Fund						
As detailed below	110,386	466,154	(497,630)	-	(24,658)	54,252
	<u>8,069,003</u>	<u>6,903,705</u>	<u>(6,248,653)</u>	<u>50,289</u>	<u>-</u>	<u>8,774,344</u>
2024 CHARITY	At 1 April 2023	Income	Expenditure	Gains/ (losses)	Transfers	At 31 March 2024
	£	£	£	£	£	£
Unrestricted funds:						
General fund	4,853,742	5,732,947	(4,942,614)	50,289	183,891	5,878,255
Designated funds						
Fixed assets	1,998,100	-	-	-	(159,233)	1,838,867
Subsidiary	2	-	-	-	-	2
Information Technology	35,000	-	-	-	-	35,000
Hospice Education	50,712	-	(30,027)	-	-	20,685
Property development	<u>1,058,753</u>	-	-	-	-	<u>1,058,753</u>
Unrestricted funds	7,996,309	5,732,947	(4,972,641)	50,289	24,658	8,831,562
Restricted Funds						
NHS Commissioner	-	385,180	(385,180)	-	-	-
Charities Trust - Dementia Proj	54,812	-	(52,787)	-	-	2,025
Springhill Crafts	(1,361)	3,888	-	-	-	2,527
HSBC Refurbishment	44,467	57	(40,556)	-	-	3,968
NHS Specialist Clinical Networ	9,900	-	(9,300)	-	-	600
Rochdale Communities Fund	-	8,234	-	-	-	8,234
Specialist patient chairs	-	24,810	-	-	(24,658)	152
Family room refurbishment	-	9,497	-	-	-	9,497
Inpatient refurbishment	-	27,000	-	-	-	27,000
Other Income & Grants	<u>2,568</u>	<u>7,488</u>	<u>(9,807)</u>	<u>-</u>	<u>-</u>	<u>249</u>
	<u>8,106,695</u>	<u>6,199,101</u>	<u>(5,470,271)</u>	<u>50,289</u>	<u>-</u>	<u>8,885,814</u>

Restricted funds relate to donations or grants given with restrictions made by the donor. Once the capital purchases have been made the restriction is released and transferred to the fixed asset designated fund.

	Unrestricted funds	Restricted funds	Total
	£	£	£
2025 GROUP			
Tangible fixed assets	2,087,603	-	2,087,603
Long leasehold of land	28,000	-	28,000
Investments	1,363,144	-	1,363,144
Current assets	6,123,973	46,834	6,170,807
Current liabilities	<u>(1,057,857)</u>	<u>-</u>	<u>(1,057,857)</u>
At 31 March 2025	<u><u>8,544,863</u></u>	<u><u>46,834</u></u>	<u><u>8,591,697</u></u>
2025 CHARITY			
Tangible fixed assets	1,823,526	-	1,823,526
Long leasehold of land	28,000	-	28,000
Investments	1,363,244	-	1,363,244
Current assets	6,371,779	46,834	6,418,613
Current liabilities	<u>(1,015,123)</u>	<u>-</u>	<u>(1,015,123)</u>
At 31 March 2025	<u><u>8,571,426</u></u>	<u><u>46,834</u></u>	<u><u>8,618,260</u></u>
2024 GROUP			
Tangible fixed assets	2,092,117	-	2,092,117
Long leasehold of land	28,000	-	28,000
Investments	1,410,712	-	1,410,712
Current assets	6,171,701	54,252	6,225,953
Current liabilities	<u>(982,438)</u>	<u>-</u>	<u>(982,438)</u>
At 31 March 2024	<u><u>8,720,092</u></u>	<u><u>54,252</u></u>	<u><u>8,774,344</u></u>
2024 CHARITY			
Tangible fixed assets	1,838,868	-	1,838,868
Long leasehold of land	28,000	-	28,000
Investments	1,410,712	-	1,410,712
Current assets	6,498,960	54,252	6,553,212
Current liabilities	<u>(944,978)</u>	<u>-</u>	<u>(944,978)</u>
At 31 March 2024	<u><u>8,831,562</u></u>	<u><u>54,252</u></u>	<u><u>8,885,814</u></u>

21. EMPLOYEE RETIREMENT BENEFITS

Group and charity

The charity has three pensions schemes for staff and these are described below.

Pension Scheme	Contributions	Recognised
	Paid 2025	in SoFA 2025
	£	£
NHS Pension	156,811	156,811
Aegon	294,759	294,759
NOW	17,000	17,000
	<u>468,570</u>	<u>468,570</u>
	454,799	

National Health Superannuation Scheme

The Hospice is an admitted body for the purposes of the National Health Service Superannuation Scheme and members of staff who are former NHS employees are able to continue membership of the Scheme during their employment at Springhill.

The assets of the scheme are held separately by the National Health Service Superannuation Scheme.

Contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over employees working lives with the group. This pension scheme does not have a real pension fund, but as a statutory scheme, benefits are fully guaranteed by the Government. Contributions from both members and employers are paid to the Exchequer, which meet the cost of increasing benefits each year by the rate of inflation. This extra cost is not met by contributions from scheme members or employers.

As a result of the nature of the pension scheme, there are no separately identifiable assets and liabilities which can be identified as relating to Springhill Hospice (Rochdale) therefore, the scheme has been accounted for as a defined contribution scheme.

Corporate Pension Scheme

The corporate pension scheme is operated by Aegon. Employee contributions are collected by Springhill Hospice and with the 14% employers contribution passed to Aegon.

All the assets of the scheme are held by Aegon. As a result there are no separately identifiable assets or liabilities which can be identified as relating to Springhill Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

21. EMPLOYEE RETIREMENT BENEFITS (continued)

NOW autoenrolment Scheme

Eligible employees are automatically enrolled in to the NOW pension scheme.

Employee contributions are collected by Springhill and passed to NOW.

All the assets of the scheme are held by NOW. As a result there are no separately identifiable assets or liabilities which can be identified as relating to Springhill Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

22. FINANCIAL COMMITMENTS

Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

GROUP	2025		2024	
	Land and buildings £	Other £	Land and buildings £	Other £
Leases which expire:				
within one year	24,000	-	12,000	-
between one and five years	211,100	-	130,292	-
after five years	-	-	-	-
	<u>235,100</u>	<u>-</u>	<u>142,292</u>	<u>-</u>
CHARITY	Land and buildings £	Other £	Land and buildings £	Other £
Leases which expire:				
within one year	-	-	-	-
within one to five years	-	-	-	-
over five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

23 RELATED PARTY TRANSACTIONS

There were no related party transactions.

Springhill Hospice (Rochdale)

Broad lane

Rochdale

Lancashire

OL16 4PZ

01706 649920

www.springhill.org.uk

Registered Charity Number 701798

Incorporated as a Company Limited by Guarantee No. 2325905



SPRINGHILL HOSPICE (ROCHDALE)

England & Wales - Charity number 701798

Accounts

Annual Report and Accounts

Trustees' report and consolidated financial statements for the year ended 31 March 2024.

Springhill Hospice (Rochdale)

Company number: 2325905

Registered in England and Wales

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Officers and Professional Advisors

Trustees and Officers

Chair of the Board of Trustees

Mrs Lesley Mort

Trustees

Mrs Joanne Bentley

Rt Rev Mark Davies

Miss Kitsa Efthymiadis

Mrs Carol Hopkins (resigned 26 March 2024)

Dr Shona McCallum (appointed 28 June 2023)

Mr Kieren McDonnell

Dr Robert Namushi (resigned 24 September 2024)

Mr Martin O'Donnell

Mrs Yvonne Rogers

Sir David Trippier (resigned 24 September 2024)

Company Secretary

Ms Rebecca Davis

Key Management Personnel

Chief Executive

Mrs Samantha Wells

Medical Director

Dr Christopher Pick

Director of Clinical Services

Mrs Angela Anderson

Director of Finance

Ms Rebecca Davis

Director of Corporate Services

Miss Emily Kennedy

Professional Advisors and Registered Office

Solicitors

Molesworths Bright Clegg
Octagon House, 25-27 Yorkshire Street
Rochdale
Lancashire OL16 1RH

Auditor

Crowe UK LLP
St Georges House,
56 Peter St,
Manchester M2 3NQ

Banker

The Royal Bank of Scotland
Manchester Commercial,
3rd Floor, 38 Mosley Street
Manchester M3 3AZ

Pension Advisor

Cullen Wealth
2 Riverview, Vale Road
Heaton Mersey
Cheshire SK4 3GN

Registered and Principal Office

Springhill Hospice (Rochdale)
Broad Lane
Rochdale
Lancashire OL16 4PZ

Springhill Hospice (Services) Ltd
Subsidiary of Springhill Hospice (Rochdale)

Springhill Hospice (Lottery) Ltd
Subsidiary of Springhill Hospice (Services) Limited

Trustees Report

The Trustees of Springhill Hospice (Rochdale), who are also Directors of the company for the purposes of the Companies Act 2006, submit their annual report, together with the financial statements and auditor's report for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Constitution and Governing Documents

Springhill Hospice (Rochdale) is a company limited by guarantee (Company No 02325905), and is registered as a charity under the Charities Act 1960 (Registered Charity No 701798). The company was incorporated on 7 December 1988 and is governed by a Memorandum and Articles of Association. The company is run by a Board made up of Trustees (Directors). Every Trustee undertakes to contribute to the assets of the company in the event of it being wound up during the time he/she is a Trustee or within one year afterwards. The amount that may be required will not exceed £1 (one pound) for payment of the debts and liabilities of the company contracted before the time when he/she ceases to be a Trustee.

The names of Trustees that served during and after the year to 31st March 2024 can be found on page 3 of these accounts. Trustees are appointed for a term of three years and are eligible for re-election at the AGM of the appropriate year.

Aims and Objectives

The object of the charity, as set out in its Memorandum and Articles of Association, is to promote the relief of illness and suffering in the Heywood, Middleton and Rochdale (HMR) area.

Springhill Hospice (Rochdale) provides multi-professional palliative and end of life services and has its operational site on Broad Lane, Rochdale. The range of services that Springhill Hospice (Rochdale) provides are inpatient, day therapy and community

services. A 24-hour advice line is available to healthcare professionals, patients and carers in the Heywood, Middleton and Rochdale area.

The activities undertaken during the reporting period to meet these objectives were:

- Provision of 16 beds in the inpatient unit providing 24 hour medical and nursing care
- Day Therapies provided from the Hospice site for adults with a diagnosed palliative life-limiting illness
- In liaison with NHS and other partners, the provision of community care for those patients being supported at home
- Bereavement support for adults in HMR bereaved by someone with a diagnosed life-limiting illness (deceased child or adult).
- Counselling service for adults with a diagnosed life-limiting illness and for relatives of someone with a life-limiting illness.
- A 24-hour palliative care advice line for patients, carers and professional staff
- Provision of a dedicated education unit for staff training and to provide education in palliative care to the local clinical community. Courses were run in person and online.

The Hospice also carries out various fundraising activities and initiatives to generate donations and financial support in order to support its charitable activities.

Springhill Hospice (Services) Limited is a subsidiary company of the Hospice and generates funds for the Hospice through retail shops and fundraising activities.

Springhill Hospice (Lottery) Limited, a subsidiary of Springhill Hospice (Services) Limited, generated income for the Hospice through the provision of a weekly lottery; the lottery was managed on its behalf by StarVale Management & Technologies Limited. These activities ceased in October 2023 and the Hospice joined the Local Hospice Lottery.

Fundraising Standards Information

Springhill Hospice (Rochdale) is committed to practising the highest standards of income generation and ensuring all activity reflects the Hospice's values. The Hospice is registered with the Fundraising Regulator, and has made a commitment to adhere to all recognised standards and requirements outlined in the Code of Fundraising Practice when planning or undertaking fundraising initiatives. The standards addressed in the Code of Fundraising Practice underpin all aspects of fundraising undertaken by the Hospice, and comprise a number of fundraising streams including: Key Principles and Behaviours; Working with Volunteers; Working with Children; Working with Third Parties; Fundraising Communications and Techniques; Direct Marketing; Telephone; Digital Media; Trusts; Major Donors; Corporate Partnerships; Raffles and Lotteries; Fundraising through Payroll Giving; Events; Public Collections; Static Collections; Legacies; Payment of Fundraisers and Handling of Donations. In addition, donations

received are processed following the Hospice's internal financial procedures in line with Charity Commission guidance.

All income generation activities are undertaken within charity law, meeting Charity Commission guidelines, Fundraising Regulator codes of practice, HMRC (tax authority) rules, The Gambling Commission standards and Gambling Act, local licensing laws, Advertising Standards and the General Data Protection Regulation and Data Protection Act.

Springhill does not condone and never employs aggressive fundraising tactics. All contact with donors is always conducted in a caring and professional manner, in line with Springhill's values.

Springhill Hospice (Rochdale) is committed not only to meeting the minimum standards set out within legislation and codes of practice, but also aspiring to reach a higher level of supporter care, being advocates of the superb care delivered at the Hospice and mirroring this with our current donors and new supporters. As part of this commitment, the Income Generation Team are active members of the Hospice Income Generation Network (HIGN) and the Charity Retail Association (CRA), which support the Hospice's commitment and development to working ethically and responsibly, using best practice when communicating with our donors and supporters.

During the year the hospice received no complaints about our income generation activity.

In order to ensure that we protect vulnerable people and other members of the public from any unreasonable behaviour or undue pressure, alongside our Privacy Policy, we commit to:

- Adhere to the Fundraising Regulator's Code of Practice and the Fundraising Promise.
- Promptly action any requests for removal from our mailing lists and database.
- Not sell or pass on the data of any of our donors and supporters to any third parties, with the exception where we have consent to share this information with our lottery partners, Local Hospice Lottery.
- Only use professional fundraising agencies who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator and other appropriate sector bodies.

Public Benefit Statement

In setting our objectives and planning our services, the Trustees of Springhill Hospice (Rochdale) have given careful consideration to the Charity Commission's general

guidance on public benefit. Springhill Hospice (Rochdale) provides Hospice services free of charge to those individuals aged over 18 years with life-limiting illness living in and bordering the Rochdale Borough area, and also provides supportive care for their families and carers. Our care services are available, without restriction, to all groups in the communities we serve.

Achievements and Performance

This year we were especially proud to be awarded a rating of Outstanding by the CQC following an inspection in July 2023. This is even more impressive given the recent challenges of the Covid-19 pandemic, a cost of living crisis and high inflation and is a testament to the hard work and dedication of all staff and volunteers.

We continue to work alongside our neighbouring Hospices across Greater Manchester, as part of the Greater Manchester Hospice Provider Collaborative, working together more strategically and influencing the provision and delivery of Specialist Palliative Care and End of Life Care services across Greater Manchester, whilst retaining our identity and individuality. The Group's intention is for Hospices to work together to help shape the vision and delivery of Greater Manchester's Palliative and End of Life Strategy, to promote the work Hospices do across Greater Manchester, and to influence and shape the future commissioning of Hospice and Palliative Care services.

Clinical Directors of the various hospices work particularly closely together on projects. One example has been to develop standardised Key Performance indicators. The KPIs will allow us to benchmark against each other, and the partnership working enables us to share practice, collaborate and reduce duplication of some work.

Another example is the Springhill Palliative Care Education Passport (SPCEP). Six modules, each exploring different aspects of Palliative Care, providing holistic knowledge and skills for all grades of staff. This course is endorsed by Skills for Care and also award winning! With Greater Manchester Hospices, we now offer this course for their educators to become trainers and disseminate the content in their locality to promote a standardised palliative and end of life care education for health care professionals.

2023/24 has been a busy year with sustained activity across all services. This is reflected now in the creation of new clinical performance report presented to the Board of Trustees. Historically, hospices have delivered exceptional care to patients and loved ones but we recognise that we need to demonstrate this more effectively with data in order to retain current funding streams or pursue additional funding to develop services in an increasingly financially challenging time. The clinical performance report

highlights some of the organisational key performance indicators (KPIs) and is an opportunity to celebrate achievements or identify challenges. All clinical services reflect on the feedback they receive, and this is reported to the Clinical Standards sub-committee on a quarterly basis. All the Hospice sub-committees have development plans to track areas for improvement and monitor progress. The Clinical Standards development plan includes extending use of the Integrated Palliative Care Outcome Scale. The Hospice also tracks progress towards its strategic plan goals. Fundraising and financial performance is measured against targets and budgets and is reported monthly to the management team and quarterly to every Finance and Employment Committee meeting.

Inpatient Services

<i>Inpatient Services</i>	2023-24	2022-23
Registered inpatient beds	16	16
Available patient beds	16	16
Patient admissions	344	291
Occupied bed days	4,135	2,901
Average length of stay (days)	12.29	10.74

The Inpatient Unit has 16 beds; offering privacy and dignity for all. Currently two of these beds are used for discharge to assess patients; these are patients who would usually be under our care in the community and who are awaiting arrangements for support/care or a long-term placement in a cared environment and need to be discharged from an acute hospital. Other patients are admitted for symptom management, which can range from pain management to breathlessness, nausea and vomiting. They are also admitted for end-of-life care in the last phase of their disease. The medical and nursing team work closely together providing the highest standard of care for our patients with life-limiting illnesses and their loved ones. Post-covid, the IPU has seen increased occupancy and increased complexity of patients' needs.

Visiting is unrestricted and family and friends are able to enjoy areas of the inpatient unit and the surrounding grounds. There are some overnight stay facilities, meaning patient families can stay in a comfortable twin room, with access to shower facilities and a TV, whilst remaining close to their loved ones overnight. The IPU communal areas have recently undergone a refurbishment, thanks to a HSBC grant, with new modern flooring throughout and cosy and welcoming lounge areas. These are used by patients and their loved ones.

The nursing team is led by the inpatient unit manager and two junior sisters. It comprises 16 registered nurses, one specialist palliative care nurse, three nursing

associates, a trainee nursing associate, three assistant practitioners, two senior nursing assistants and 17 nursing assistants.

The development of the newer roles of senior nursing assistant and nursing associate has allowed the inpatient unit staff to progress in their career, supported by the hospice, whilst continuing to work in their chosen area. The senior nursing assistant role has been developed to allow existing staff an opportunity to develop their role and recognises those who often go above and beyond by: supporting and developing new staff; motivating and guiding existing staff and taking on more senior roles, such as ordering clinical stock and maintaining medication levels. The nursing associate role is a bridge between the nursing assistant and trained nurse role, allowing staff to take on more clinical responsibility. This is especially needed due to ongoing levels of occupancy and dependency on the unit. Although supervised by registered nurses, the nursing associates are also able to work autonomously. They admit patients, taking responsibility for their care throughout their stay, up to and including arranging their discharges. They have a clear scope of practice and competencies. The nursing associate role has proved to be invaluable. We will continue to support our staff to develop and enhance their learning. This will allow the Hospice to maintain a workforce which can meet current and future demand.

We have recently developed a new volunteering opportunity, with the role of 'patient companion volunteer'. This is a specialist volunteering role, in which volunteers can come onto the IPU and support patients and their loved ones in a number of different ways including: bereavement support; company for patients and their loved ones and offering drinks and support with meals. As this is very much a patient-facing role, this needs to be the right fit for the right person, and we currently have seven amazing volunteers who bring so much to the role.

The medical team consists of three full-time and two part-time doctors. The Medical Director is also the Responsible Officer for the organisation and one of the full-time doctors is the medical lead for the hospice community service. The doctors provide clinical care on the ward and in the community setting, as well as advice and support to the wider healthcare system in the area. They work closely with the other Springhill clinicians to help deliver palliative care to the service users and are very much part of the Springhill ethos of patient-centred care. There is medical presence on the inpatient unit every day and admissions are possible across the full week. Education, both in-house and external, is seen as vital to the provision of good palliative care and the medics work with the hospice education team to contribute to this.

The staff on the inpatient unit continue to provide the 24-hour advice line, taking calls from other professionals, patients, families or carers who require advice any time of the

day or night. They offer a compassionate and reassuring support during times of uncertainty.

Day Therapies

Day Therapies	2023-24	2022-23
Registered weekly day hospice places	32	64
Available weekly day hospice places	24 (16*)	32
Day hospice operational days per week	3 (2*)	4
Total day hospice attendances	1,031	916
Virtual interventions	0	0

*Reduced to 2 days service 9/1/24 due to registered nurse vacancies

The team continue to offer a selection of different programmes to meet different people's needs most effectively. Until the end of 2023, we offered two wellbeing days for patients with a palliative condition, one with a focus on self-management and a third day solely for patients with a Dementia diagnosis. The focus changed in 2023, to run a variety of sessions at community venues across the borough to make our service more accessible to all adults with a palliative condition. These sessions include self-management supportive group sessions, information sessions for patients and their loved ones, along with some of our creative therapies and complementary therapies. In January 2024, we reduced to two wellbeing days in conjunction with some community engagement activity due to staff vacancies. For different reasons, the two registered nurses left the team which created an opportunity to review the best staffing model and approach for the service. Through 2023/24, the Psychological Supportive Care team manager (counsellors and spiritual care coordinator) also managed Day therapies as both had small teams of staff. However, to proactively develop the service, we created a new position for an Outreach manager who will commence May 2024, followed a week later by another registered nurse.

We see this as an exciting time, to celebrate the amazing work already in action and opportunity to develop the service further. From feedback, we know that a full day for some is not how they want to access our service, they want complementary therapies as an outpatient, others want services closer to home in environments they are already comfortable in. We have engaged more with the local community to better understand their needs, educate people about the hospice and the ways we can best support them. We will continue to have sessions in the hospice as we believe it's very important to develop the relationship with staff and break down some of the possible misconceptions of the hospice, we are able to support patients with strategies to optimise their quality of life and initiate some advance care planning discussions in a safe place.

Counselling Service

Counselling Service	2023-24	2022-23
Clients referred	101	98
Virtual client contacts	102	253
Face to face client contacts	436	209

Our Counselling Service offers support to adults living within the Rochdale Borough who have a diagnosis of a life-limiting disease. We also offer support to their adult relatives and loved ones. The support we are able to offer ranges from short term one off psychological support to time limited counselling or more long-term counselling depending on the client's needs. We continue to adapt and respond to clients' needs and can deliver our support outdoors in a designated area of the Hospice gardens, face to face in counselling rooms, on the inpatient unit, in patient's homes or by telephone or video appointment.

We receive referrals from our inpatient unit, day therapies, community services and others including GPs, district nurses and specialist nurses. There is currently no waiting list. Feedback from clients continues to be very positive.

Bereavement Service

Bereavement Service	2023-24	2022-23
Clients referred	130	136
Virtual client contacts	177	327
Face to face client contacts	502	539

Our Bereavement Service offers support to adults living within the Rochdale Borough who are struggling with their grief following the death of a loved one with a diagnosed life-limiting illness. We also support adults who have lost a loved one who was known to Springhill Hospice whether or not they live in the Rochdale Borough. We accept referrals from GP's and self-referrals from those whose loved one was known to us. This service receives funding from HMR Integrated Care. Current waiting time to be seen is 2-3 weeks for our Bereavement Service. Feedback continues to be very positive.

Grief is very individual and our Bereavement Service recognises this and we support people in a variety of ways. As well as offering counselling, face to face, by telephone and video, we also offer counselling outdoors in the Hospice grounds as well as walking counselling, which some clients find to be their preferred method of support.

In addition to one-to-one counselling and support we also offer a Bereavement Support group, an Ecotherapy Group, and a Bereavement Social group. The Counselling Service and Counselling element of the Bereavement Service continues to be accredited by the British Association for Counselling and Psychotherapy (BACP).

Spiritual and pastoral care

Our Spiritual and Pastoral Coordinator provides support for Day Therapy and IPU patients, and their loved ones. This support continues for family and friends post bereavement, with bi-monthly non-faith Remembrance Services and special annual Light up a Life events.

Specialist Palliative Care Team - Community Service

Community Services	2023-24	2022-23
Patients referred	746	733
Total visits from the Community team.	6,311	6,583

Springhill Hospice's Specialist Palliative Care Community Service works in collaboration with General Practitioners, District Nurses and other Health and Social Care providers to care for patients at the end-of-life and support their families. The Community Service is designed to reduce hospital admissions, offering support and treatment in the patient's preferred place of care, and is led by the Community Specialist Palliative Care Doctor and Clinical lead for the service. The Service consists of:

Specialist Palliative Care Nursing Service: Referred patients, thought to be in the last 12 months of life i.e. on the GSF register, will be allocated their own Specialist Palliative Care Nurse who will support the patient and family at appropriate stages of their illness.

Outpatient Service: Specialist Palliative Care Medical services are provided by Springhill Hospice's Medical Director and Senior Hospice Doctors. Palliative patients can be referred to the Community Outpatient Service and, in certain circumstances, domiciliary visits can be arranged. The Medical team is available as a specialist resource to other health professionals caring for patients in the community.

Dementia Service: The Dementia Care Project is a specialist dementia service offering support for patients and their families. The project consists of one-to-one advice and support, both at the Hospice and in the community, an 8-session fortnightly group program for patients with a diagnosis of dementia and a monthly Drop-in session for patients and their loved ones.

Hospice at Home Service: The Hospice at Home service provides flexible and responsive palliative nursing care to patients in the last days or weeks of life who have indicated that they would like to spend their last days in their own home (this includes residential care homes). The service is designed to work alongside, and in addition to, current services provided by the Hospice Specialist Palliative Care Nursing service, District Nursing team and Home Care providers. The main aim of the Hospice at Home service is to provide patients and families with the appropriate level of additional care required to ensure the patient has the support they need to remain in their own home and to prevent any unnecessary admissions to hospital.

Night Sitting Service: Springhill Hospice offers a limited night sitting service for patients and families. The service, when available, is designed to offer an additional element of support to the families of patients, from 10:00pm – 8:00am, enabling them to have a well-deserved break overnight in the knowledge that an experienced, trained night sitter is caring for their loved one.

24 Hour Specialist Palliative Care Advice Line: The Advice line is available to patients, families and Health and Social Care professionals. The Hospice nurses who take Advice Line calls can offer advice and support on a variety of palliative care and end-of- life issues. During the hours of 9:00am – 5:00pm, Monday-Friday, the Hospice doctors are available to support the nursing staff with advice as required.

The last 12 months has been a particularly busy and challenging period, where the service has adapted to the changing needs of the Heywood, Middleton and Rochdale community and the patients we care for. Patients are being referred to the service with multiple complex nursing/medical needs and shorter life expectancy requiring multidisciplinary management to ascertain patients and their families are getting the support and care that is required.

The service currently has five experienced non-medical prescribers and we have successfully supported a sixth Specialist Palliative Care Nurse through the same course, enabling the team to provide a more holistic approach and better experience for patients. The service is keen to upskill and support staff to develop within their roles, and aim to support the remainder of the specialist nurse's through the same program.

The Hospice at home service has been internally reviewed where recommendations were suggested for service improvement. As a result, a comprehensive induction pack for staff has been developed and implemented. Hospice at home operational policy was updated and Protocol for Practice introduced, to reflect expected standards of care from staff. The overall change has resulted in better internal communication and

improved working relationships/communication with external professionals, specifically district nurses and the continuing health care team.

Previously the hospice had completed an internal inspection exercise which encouraged the Community Service to carry out own mock CQC inspection and we are currently in the process of completing the final report. We look forward to the recommendations as we endeavor to continuously improve on any current practice which will impact directly on patient care that we deliver.

As we approach the 10-year anniversary for the Community Specialist Palliative Care Service we are proud to say that we continue to strengthen our relationship with other specialist services, hospital/community teams and G. P's, as well as investing in our own staff development resulting in a positive and supportive working environment. In the next year one of our main aims are, to raise awareness of hospice services throughout all communities within HMR by having a more a clinical presence at our local events, as well as increased networking to enable us to achieve and promote that hospice services are available for all those who need it.

Education Service

Education Service	2023-24	2022-23
Course attendees	1,002	1,063

During the 2023/24 period, the education unit located at Carders Court in Castleton experienced a significant level of engagement, with a footfall of 2,500 individuals. Throughout the year, 124 training sessions were delivered either on the premises or at external organisations. Our primary focus remained on providing palliative and end-of-life care training to all health and social care staff within the borough, with the majority of these sessions offered free of charge.

However, we noted an increase in learners from outside our immediate area, which allowed us to generate a modest income of £15,300. This additional revenue has been beneficial in supporting our programs. Our flagship initiative, the Springhill Palliative Care Education Passport, which consists of six comprehensive modules, saw a notable resurgence in attendance with 130 participants successfully completing the passport. This marks a significant recovery as attendance numbers had dropped substantially in the post-COVID period.

In total, our sessions attracted 1,084 attendees, reflecting the high demand and value of our training programs. Despite these successes, the year was not without its challenges.

We faced difficulties due to sub-optimal education staffing levels, which unfortunately impacted our ability to deliver several workshops as planned.

Overall, the year was marked by growth in participation and modest financial gains, tempered by staffing challenges that we aim to address moving forward now that the team is at full-strength.

Fundraising

As a charity the Hospice relies on donations from generous individuals, organisations and the local community to be able to offer specialist palliative care to patients and their families from diagnosis to end of life. The fundraising team aims to secure ongoing support from individuals, schools, community groups, and businesses, as well as providing assistance to supporters organising their own fundraising activities. The fundraising team also organise a portfolio of Hospice managed events. Following the impact of Covid and then the Cost-of-Living Crisis over recent years the fundraising landscape has changed significantly. To accommodate this, we continue to review our fundraising activities to reflect current trends and engage more with our local communities.

The support from our local community has continued to be generous, both through individual donations and participation in activities. We are developing our digital channels to engage and nurture our supporter base and ensure we are communicating with them in the way that best suits them.

Springhill's Trustees are grateful for the generosity of individuals and local companies and organisations that support our events with the provision of facilities and financial sponsorship arrangements, without which many of the hospice events could not be staged. Fundraising at the Hospice remains a priority with appetite to expand the team and grow our network.

Subsidiary Companies

Retail (Subsidiary Company - Springhill Hospice (Services) Ltd)

Springhill Hospice (Services) Ltd is the trading arm of the hospice which manages the retail sales of donated goods and a range of hospice merchandise.

Although the company opened a new retail unit in Heywood, the company did not make a surplus over the year. Many of the current five retail units have struggled to achieve previous sales volumes, despite a buoyant national charity retail climate. This is due to a

number of factors including low volunteer numbers, quality of donations and operational capacity.

We are actively looking to add to our retail portfolio with new shops in more prominent locations to increase our operational capacity. We are developing a retail toolkit to monitor and improve retail standards, which are already showing signs of improvement, including increasing Gift Aid sales and monitoring metrics to allow strategic decisions on sales building via the EPOS till system and reporting software.

Total turnover received through our retail activity was £598,704 (2023: £597,489). Overall the company ended the year with a loss of £73,881 (2023 loss of £34,469).

Lottery (Subsidiary Company – Springhill hospice (Lottery) Ltd

Following a strategic review to ensure that we were gaining the best return on investment for our lottery income Springhill Hospice ceased to run its own lottery in October 2023. The surplus to that point was £166,808 (2023: £304,725). We opted to move to a partnership model with the Local Hospice Lottery who provide and manage a lottery offering to our supporters. Springhill Hospice receives financial contributions from Local Hospice Lottery in return for them managing the membership and the acquisition of lottery players. Springhill Hospice (Lottery) Ltd will in due course be closed.

Communications

The Marketing and Communications Team support every aspect of the Hospice's work, including clinical services, education and income generation activities. Communication standards have continued to develop to ensure that awareness of the Hospice's services and fundraising activity remains high in the community.

We have continued to develop a library of powerful patient and supporter case studies to engage with supporters and break down some of the myths about hospice care. This is an area that we will continue to build on and develop. We are looking to expand the marketing and communications team and continue to promote the Hospice across our local community.

During 2023-24 Springhill Hospice media coverage was as follows (prior year in brackets):

- Rochdale Observer – 0 articles (20)
- Rochdale Online – 35 articles (38)
- Paid press coverage - 22 features (30)
- Whitworth Valley News - 3 articles (0)

Social media* followers at the end of March 2024:

- Facebook – 10,180 (9,561)
- Instagram – 1,785 (1,660)
- LinkedIn – 230 (0)

Social media* analytics for 2023/24:

- Reach for Facebook posts – 218,700 (229,635)
- Reach for Instagram posts – 6,300 (5,859)
- Impressions for LinkedIn – 14,200 (0)

*no longer using X (twitter) and now use LinkedIn as it reaches our corporate connections and support

Staff and Volunteers

The Board of Trustees would like to express its appreciation of the work of the staff within the Hospice group of companies for all their efforts during the year, which often extend beyond their paid duties to engage in raising funds for the Hospice and offering to support fundraising events.

The Hospice's commitment to staff development has continued during the past year with the development of a new Personal Development Review in place of our old appraisal system to align staff behaviours and performance with the Hospice's values and objectives, placing greater emphasis on each individual staff member's development. We have also introduced new training topics to better equip our staff to support our patients (Caring for Transgender Patients at End of Life, Dementia Awareness and Autism Training to name but a few).

We have continued to support the welfare and wellbeing of our workforce and, over the past 12 months, have introduced an electronic Wellbeing Hub folder which is full of resources, handy hints and tips etc. that staff members can easily access which might be helpful to them. Running alongside this are ad hoc sessions, kindly provided by local companies free of charge, to support our staff in a number of ways e.g. financial wellbeing sessions on the topics of fraud and how to become financially fitter. Staff also have access to counselling sessions provided by external Counsellors on a pro bono basis to the Hospice and we have a team of fully trained Mental Health First Aider Representatives.

We are currently working to develop and implement new digital systems, such as Vantage, which will support our aims to embrace digital transformation and which will also improve workload and reporting efficiencies across the organisation. We have also invested in Facilities & Estates to ensure compliance, health & safety issues, repairs and maintenance across the entire Hospice estate are dealt with in a timely manner, saving

money in the long run. Running alongside this is the introduction of a planned preventative maintenance schedule reducing the need for reactive and replacement expenditure.

The contribution of our volunteer workforce cannot be overstated and the table below gives an indication of the financial value of our volunteer input throughout the Hospice group, based on the national living wage rates.

Volunteers	2023-24			2022-23		
	No.	Hours	£	No.	Hours	£
Hospice	136	28,288	294,761	184	35,568	337,896
Retail	93	19,344	201,564	77	16,016	152,152
Total	229	47,632	496,325	261	51,584	490,048

The Volunteering Development Group, comprising members of staff from different areas of the Hospice and two Volunteer Representatives, goes from strength to strength. When initially set up at the end of 2022, the Group focused its efforts on recruitment as this was the priority area, having lost around 40% of our volunteers due to the Pandemic. Over the past 12 months, we have recruited 63 new volunteers, 37 at the Hospice and 26 for our shops, and volunteer numbers continue to steadily rise.

The Group's focus has now switched to volunteer retention, looking at how we can ensure our volunteers have the most rewarding of experiences. To this end, we are currently working on revising our induction material and have appointed two Volunteer Representatives who undertake initial communications with people who have expressed an interest in volunteering, as well as acting as a link between volunteers and the Hospice once they are in situ.

In response to feedback from recent volunteer surveys, we have also introduced role specific training to support both new and existing volunteers and launched a Volunteer Commitment which outlines what we expect from our volunteers and what they can expect from us in return.

Let's Take 10 meetings have also begun where, at least annually, every volunteer meets formally with their Service Manager to review their role. This is as well as all the informal communication routes already in place.

We are continually looking at new ways that volunteers can support our staff and our patients. To this end, we have introduced the role of Patient Companion which has proved to be a huge success, not only to staff but, more importantly, to our patients and their families in terms of additional support. The role is to ensure that our patients feel cared for, comfortable and relaxed. Our Patient Companions support our patients with

everyday activities such as spending time having a chat with them, dealing with their catering and refreshment requirements and welcoming their visitors, thus freeing up the nursing staff to deliver direct patient care.

Volunteers support each of our services, are active in all Hospice departments and are an integral, and much valued, part of our workforce.

Financial Review

The accounts for the year have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, and comply with all statutory requirements and the hospice's governing document. The accounts consolidate the results of the hospice and its trading subsidiaries.

The Trustees report a net increase in overall funds for the year of £660,734 (2023: decrease of £579,266) and an overall funds balance of £8,729,737 at 31 March 2024 (£8,069,003 at 31 March 2023). The financial position of the group is set out in the balance sheet on page 35.

The Hospice has set a deficit budget for each of the last four financial years. The recurrent funding it receives from the NHS and the baseline position of its income generation activities do not cover the costs of its charitable activities. Developing our financial sustainability is one of the charity's strategic priorities. In the reporting year the charity benefited from some exceptional legacy income.

Income and expenditure

The statement of financial activities (SOFA) is set out on page 32 of these financial statements. From an operating point of view the hospice achieved a surplus in 2023-24 before investment gains of £655,052 (2022-23 deficit £513,223). Total income in 2023-24 increased by £1.5million on the previous financial year at £6,903,705 (2022-23: £5,385,825). The cost of charitable activities increased to £4,876,420 from £4,707,592 in 2022-23, and the cost of raising funds increased to £1,372,232 from £1,191,466.

While a surplus was achieved for the year, when non-recurrent (one-off) statutory funding and legacy income are excluded from these figures, the underlying position for the year was a deficit of £1,128,815. This is the financial position that the charity has to manage and respond to.

Income from donations and fundraising activities was £1,366,298 a significant increase on the previous year (2022-23: £782,503).

£1,509,260 of legacy income was recognised as received or as due under FRS 102 (2022-23 £656,863) and the charity has had an exceptional year in this respect.

Funding from local commissioners amounted to £2,616,077 (2022-23 £2,660,342) including funding from Rochdale Borough Council for the Discharge to Assess initiative.

The turnover of the Retail Services Company was similar to the previous year at £598,704 for the year (2022-23 £597,489). However, there have been some significant changes in the retail operation in the year. Three shops and the Craven café have been closed, three premises sold by the parent company and one new shop opened in Heywood. The Oldham Road shop was closed for three months for substantial refurbishment. Due to the exceptional premises' costs, the retail company ended the year with a loss of £73,881 (2023 loss of £34,479). The remaining shops are profitable and Springhill is actively looking for more sites. The Group arrangement is for the taxable profits of the subsidiary companies to be gifted to the parent charity. For the fourth year running there has been no such gift from the Services company as the subsidiary has had a retained deficit.

During the year the charity ended its lottery operation and joined Local Hospice Lottery. In the seven months to October 2023 the Lottery contributed a £166,808 surplus to the Hospice (2022-23: £304,726)

Investment income and interest receivable this year was £127,495 (2022-23 £49,650).

Investment performance policy and management

In 2023-24 the charity placed £500,000 with its newly appointed investment manager JM Finn. The charity has also invested any income arising from the portfolio. As at the 31 March 2024, the charity still also held its investment in the M&G Charibond. This investment was sold in April 2024 and the proceeds transferred to JM Finn for management. As at 31 March 2024, the total portfolio was valued at £1,410,612. The investment performance is reviewed by the Finance and Employment Committee. The investment policy is to seek the best financial return within an acceptable level of risk and the investment objectives are a balance between income and capital growth. The trustees have adopted a benchmark of CPI + 2% for measuring investment management performance with JM Finn. For the year to 31 March the JM Finn investment portfolio increased in value by 10.1% against the benchmark of 5.2%.

Policy on reserves

A statement of unrestricted funds is shown in Note 19 to the accounts.

The Charities SORP defines reserves as that part of a charity's funds that is freely available to spend.

The trustees seek to maintain reserves at a level which ensure that the hospice's core activity could be maintained following fluctuations in income. In particular they recognise the highly unpredictable nature of legacy income and provide for this risk. In order to mitigate income fluctuation, the trustees are committed to diversifying and developing new and existing income streams. Trustees maintain a review of the reserves policy of the charity through the finance committee and the calculation of the required level of reserves is part of the hospice's annual budgeting and planning cycle. The main risks to both income and expenditure are highlighted, a calculation of the possible financial consequences is made and an examination is undertaken of readily realisable reserves, main commitments and market valuation of any investments.

The trustees recognise the increasing and varied demands for hospice services and may allocate certain funds to address these needs. As part of the annual planning cycle, the trustees perform a review of the reserves policy through the finance committee to ensure an adequate level of reserves is maintained. In view of the increased activity of the hospice the trustees consider the target level of the General Fund (i.e. the reserves that are neither restricted nor designated) to be in the range £3 million to £6 million.

Plans for Future Periods

A new five-year strategy was launched in April 2022. Priorities moving forward include:

Recruit and retain the best staff by being the best employer we can be

We have focused on being the best employer we can be and were happy with the results of the staff survey which found that 94% of respondents said they were proud to work for Springhill Hospice, 85% of respondents said they felt like they were making a difference and 96% of respondents said they understood our mission, vision and values and what we are trying to achieve. We were able to give a 5% pay rise in recognition of the continued dedication and hard work of staff across the organization. We will continue our work on staff well-being and are creating a hub of well-being resources. We are launching a new induction and appraisal process so that staff feel armed with the knowledge and skills to carry out their roles effectively and we identify their future goals and aspirations. We will Set targets for volunteer recruitment by department. We will continue with the staff salary working group and decide on new gateway criteria for progressing through points so that staff can feel proud of achieving their goals. We will analyse data on staff turnover and sickness rates and set targets to reduce if appropriate. We will set up an EDI Group and explore any unintended barriers to

recruiting from our diverse community. We will train a number of managers in resilience-based clinical supervision to support staff and avoid burnout. We will explore options around the future of our medical/clinical workforce (options within budget and requiring further investment) including succession planning / staff development options around Advanced Clinical Practitioners. We will review our recruitment process including where to advertise (how to reach a more diverse audience and not unconsciously exclude potential applicants) / options for open days/roadshows etc. We will continue to engage with staff on issues around mental health, and staff wellbeing and focus on morale. We will ensure staff are given the training, support and tools to do their job effectively.

Improve efficiency by embracing and investing in digital transformation so we can help more people

We have continued to look at options for digital transformation and ensure all staff have the tools to successfully carry out their roles. We will launch Vantage Modules, initially around incident reporting and complete training for all staff. We will explore a variety of HR systems to meet our needs and reduce time spent on unnecessary paperwork. We will explore options for iCare update for patient records in each clinical department. We will explore options and produce a proposal for website development including intranet. We will explore opportunities for electronic payslips inc training staff in reading payslips and understanding pension options. We will explore options for electronic signing in. We will work with our IT Provider to integrate all IT and phone systems across our sites. We will influence the use of EPaCCS across the system via Palliative Care Development Group / LCO. We will explore options to move to a new finance system to enable better integration with our fundraising database. We will continue to engage with staff via the Digital Transformation Group to ensure continued quality development.

Raise our profile and challenge the perception of hospices so our community knows we are here for them

We have worked hard to extend our reach and engage with a variety of organisations across our community. We will collect data on EDI so that we can set targets around patient referrals, volunteers, and staff. We will produce a range of videos in the main languages spoken in HMR to explain our services. We will launch and promote a new referrals video, explaining the process for D2A, Symptom Control, and End of Life Referrals. We will identify at least five community organisations to jointly deliver community outreach sessions across HMR. We will launch an EDI group to create a strategy for identifying underserved groups in our community. We will diversify our social media platforms and activity to reach a wider audience. The CEO will act as SRO for the Palliative and End of Life Care element of the LCO Business Plan. We will develop a video featuring a range of families to be used at the Starlight Ball and then in a variety

of ways on social media. We will develop our Education Programme to include modules on Degree / MBA Courses, Informal Carers, and Grief in the Workplace.

Develop our financial sustainability so we have more control over our future

We have worked hard to explore a range of options to develop our income generation capability from a range of sources. We develop a 3-year budget & identify the minimum % increase required from Income Generation. We will identify premises for 3 new shops and open at least one new shop during the year. We will identify opportunities for 3:1 ROI on all events. We will continue to work with GM Hospices to lobby the GM ICB. We will continue with the LCO / Local Providers to explore funded additional services. We will set targets to increase lottery players and regular givers throughout the year. We will continue to explore generating income from both medical and clinical student placements. We will monitor and increase our investment portfolio. We will continually monitor and report back on D2A beds and weekend admissions. We will engage with an architect to look at a feasibility study and costs for a new build. We will organise and set a target for our 35th Anniversary Ball.

Continually consult and innovate so our services respond quickly to the changing needs of our community

We have continued to consult with our community through various means and will continue to identify underserved groups in our community. We will liaise with all parts of the health and social care system to identify barriers for professionals. We will consult with shoppers in our retail premises to get feedback to influence stock and new goods. We will conduct surveys and arrange focus groups to influence the development of the new website. We will continue to work with colleagues via the MDTs, LCO, GM Hospices etc. We will survey professional confidence to identify a palliative patient and initiate a challenging conversation about palliative and end-of-life care and report the findings back to the Palliative Care Development Group and LCO.

Become more environmentally friendly and play our part in reducing our carbon emissions

We have become better at recycling and encouraging staff to be more aware of energy consumption. We continued to promote the sustainable nature of our charity shops and online sales of second-hand goods. We will continue to explore options for solar energy and options for an energy-efficient new build. We will look into motion sensor lighting and improve insulation. We will increase homegrown produce for the kitchen and sell off any excess. We will explore options for reducing plastic from Fundraising materials. We will continue to promote our retail offering so that more items are reused and repurposed.

Structure Governance and Management

Appointment of Trustees

Trustees are directors of the company for the purposes of the Companies Act. The Articles of Association state that there shall be a Board of Trustees (also referred to as the Board of Directors).

The Hospice Board seeks to appoint trustees who are representative of the local community and are able to bring specific skills to the management of the charity. There is no limit placed on the number of trustees that may be appointed, although the Board attempts to avoid an over large membership and any duplication of role or interest. Trustees may be proposed and seconded at any Board meeting; and appointed by a majority vote of existing members present at the meeting.

Trustee Induction

On appointment Trustees are provided with a range of recent hospice specific documents relating to the current service and financial arrangements, plus a selection of Charity Commission booklets covering the role and responsibilities of charity trustees. Additionally, Trustees are invited in to meets with all departments and visit all our sites. They are also encouraged to attend educational and training events appropriate to their roles on the Board and committees.

Organisation

The Board of Directors administers the charity and meets a minimum of four times each year. There are also committees and sub-committees of the board.

Delegated Decision Making

A Scheme of Delegation approved by the Board is in place which sets out in detail the matters and powers delegated to the Chief Executive, Samantha Wells. The Chief Executive is ultimately accountable to the Board of Directors for ensuring that the Hospice meets its obligation to perform its functions within the available financial and other resources. The Hospice ensures good governance through a committee structure. The Finance and Employment Committee and Governance and Audit Committees are chaired by Trustees. There are sub-committees for Clinical Standards, Human Resources and IT, Income Generation, Risk, and Audit whose membership is made up of key hospice staff. The sub-committees are chaired by members of the Executive Management Team who are also members of the Committees. Each committee reports to the Board on the matters considered by the committee.

Senior Managers & Advisors

Details of senior managers and advisors can be found on page 4 of these accounts.

Remuneration of Key Management Personnel

The pay range of key management personnel is determined by the Trustees of the charity through the remuneration committee.

Internal Control and Risk Management

The directors recognise that the acceptance of risk is inevitable in meeting the operational goals of the hospice. Therefore, the Governance, and Audit Committee has been appointed to advise on the effectiveness of the internal control and management systems and to ensure all activities undertaken are subject to a continuous review for economy, effectiveness and efficiency. The committee also has oversight of financial control, governance and risk-management across all facets of the organisation. The management of individual risks is delegated to relevant sub committees of the board.

The Governance and Audit Committee receives reports on internal audits on both financial and non-financial matters, inspection reports and clinical audits. It also receives reports from the executive team and relevant sub committees on the identification and management of strategic and operational risks. It receives presentations on major projects that have been undertaken in the hospice. It advises the board on the outcomes of all its work throughout the year.

Strategic Risks

Springhill Hospice (Rochdale) holds a strategic risk register which is regularly reviewed at the appropriate committees and updated as required.

Springhill Hospice (Rochdale) recognises the risks associated with voluntary income from fundraising, particularly legacies, which is an income stream that fluctuates unpredictably. Changes to legislation, downturns in the economy and activity from other charitable organisations, whether within or outside the hospice sector may all impact on fundraising revenue.

In mitigation of the potential risks, the trustees regularly review external influences and legislative implications. We take a proactive approach in encouraging supporters to consider legacies and a strategic approach to securing trusts and grant awards for both restricted and unrestricted monies. The Springhill Hospice (Services) Ltd Board and management team monitor performance of the retail outlets against budget, forecasts and trends.

In April 2022 Springhill Hospice (Rochdale) renewed the contract for community services with the then Heywood, Middleton & Rochdale Clinical Commissioning Group (now Greater Manchester Integrated Care Board) until 31st March 2025. We continue to appreciate the support of local commissioners.

Trustees Responsibility Statement

The Trustees (who are also directors of Springhill Hospice (Rochdale) for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of income and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' Report was approved by the Board and signed on its behalf by:

Mrs Lesley Mort
Chair of the Board of Trustees

Date: 01 November 2024

Independent Auditors Report

Opinion

We have audited the financial statements of Springhill Hospice (Rochdale) (the “charitable company”) and its subsidiaries (the “group”) for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, Balance Sheet, Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and the charitable company’s affairs as at 31 March 2024 and of the group’s incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee’s use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 23, the trustees (who are also the directors of the charitable company for the purposes of company law)

are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were:

- Charities Act 2011
- Companies Act 2006
- Gambling Act 2005
- Medical Act 1983

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be necessary to the charitable company's/group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company/group for fraud. The laws and regulations we considered in this context for the UK operations were:

- Charity Commission regulations
- CQC Regulations for service providers and managers
- General Data Protection Regulation (GDPR)
- Employment legislation

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of grant and legacy income and management override of controls. Our audit procedures to respond to these risks included enquiries of management and the Finance & Employment Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing regulatory correspondence with the Charity Commission and CQC, sample testing from legacy and grant agreements to the financial statements and bank statements and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the

charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Vicky Szulist
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
Manchester

01 November 2024

Consolidated Statement of Financial Activities

Including consolidated income and expenditure account for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Voluntary income					
Donations and legacies	3	2,415,209	80,974	2,496,183	1,165,563
Charitable activities	4	2,290,933	385,180	2,676,113	2,698,925
Other trading activities	5	1,329,457		1,329,457	1,471,687
Investments	6	127,495		127,495	49,650
Gain on disposal of fixed assts		274,457	-	274,457	
TOTAL INCOME		6,437,551	466,154	6,903,705	5,385,825
EXPENDITURE ON:					
Raising funds	7	1,372,232		1,372,232	1,191,466
Charitable activities	8	4,378,791	497,630	4,876,421	4,707,592
TOTAL EXPENDITURE		5,751,023	497,630	6,248,653	5,899,058
Net Income before investment gains/(losses)		686,528	(31,476)	655,052	(513,233)
Net Gains/(Losses) on Investments	13	50,289		50,289	(66,033)
Net income/(expenditure) before tax	10	736,817	(31,476)	705,341	(579,266)
Net Income/(expenditure) for the year		736,817	(31,476)	705,341	(579,266)
Transfer Between Funds	19	24,658	(24,658)	-	-
NET MOVEMENT IN FUNDS		761,475	(56,134)	705,341	(579,266)
FUND BALANCES BROUGHT FORWARD AT 1st April		7,958,617	110,386	8,069,003	8,648,269
FUND BALANCES CARRIED FORWARD AT 31st March	19	8,720,092	54,252	8,774,344	8,069,003

Balance Sheet

As at 31 March 2024

	Note	Group		Charity	
		2024 £	2023 £	2024 £	2023 £
FIXED ASSETS					
Tangible assets for use by the charity	12	2,092,117	2,263,574	1,838,868	1,998,100
Long Leasehold of Land		28,000	28,000	28,000	28,000
Investments	13	1,410,712	853,063	1,410,712	853,163
		<u>3,530,829</u>	<u>3,144,637</u>	<u>3,277,580</u>	<u>2,879,263</u>
CURRENT ASSETS					
Stocks	14	5,267	5,868	-	-
Debtors	15	2,146,222	1,540,554	2,978,475	2,364,643
Cash at bank and in hand	16	4,074,464	4,349,942	3,574,737	3,705,347
		<u>6,225,953</u>	<u>5,896,364</u>	<u>6,553,212</u>	<u>6,069,990</u>
CREDITORS: amounts falling due within one year	17	(982,438)	(971,998)	(944,978)	(842,558)
NET CURRENT ASSETS		<u>5,243,515</u>	<u>4,924,366</u>	<u>5,608,234</u>	<u>5,227,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,774,344	8,069,003	8,885,814	8,106,695
NET ASSETS		<u>8,774,344</u>	<u>8,069,003</u>	<u>8,885,814</u>	<u>8,106,695</u>
FUNDS					
Unrestricted Funds		8,720,092	7,958,617	8,831,562	7,996,309
Restricted funds		54,252	110,386	54,252	110,386
TOTAL FUNDS	19	<u>8,774,344</u>	<u>8,069,003</u>	<u>8,885,814</u>	<u>8,106,695</u>

The financial statements were approved and authorised for issue by the Board on 01 November 2024.

Signed on behalf of the Board of Trustees

Chair of the Finance and Employment Committee

The notes on pages 37-55 form part of these financial statements.
Company registration number 02325905

Cash Flow Statement

for the year ended 31 March 2024

	Group 2024 £	Group 2023 £
Net cash flow from operating activities	(141,201)	(1,048,588)
Cash flows from investing activities:		
Interest received	85,969	29,015
Investment movement		
Investment income received	41,526	20,635
Proceeds from sale of equipment	-	-
Proceeds of sale of fixed assets	370,666	-
Purchase of property, plant and equipment	(125,080)	(39,657)
Additions to investments	(507,360)	-
Net cash flows from investing activities	<u>(134,279)</u>	<u>9,993</u>
Net decrease in cash and cash equivalents	<u>(275,480)</u>	<u>(1,038,595)</u>
Cash and cash equivalent at beginning of year	4,349,942	5,388,536
Cash and cash equivalents at the end of the year	4,074,464	4,349,943
	(275,478)	(1,038,593)
Reconciliation of net income and net cashflow from operating activities	Group 2024 £	Group 2023 £
Net income before investment (losses)/gains	655,052	(513,233)
Adjustments for:		
Investment income	(41,526)	(20,635)
Interest Receivable	(85,969)	(29,015)
Depreciation	200,329	207,894
Loss/(Profit) on sale of tangible fixed assets	(274,457)	
	<u>453,429</u>	<u>(354,989)</u>
(Increase)/decrease in stock	601	(18)
(Increase)/decrease in debtors	(605,670)	(371,572)
Increase/(decrease) in creditors	10,439	(322,009)
	<u>(141,201)</u>	<u>(1,048,588)</u>

Notes to the Financial Statements

for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Company and charitable status

Springhill Hospice (Rochdale), a public benefit entity, is incorporated and registered in England and Wales as a company limited by guarantee not having a share capital. There are currently eight Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £1. The charity is a registered charity. The registered office is given on page 5. The financial statements are given in pounds sterling (£).

Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which have been included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The principal accounting policies are set out below.

Preparation of financial statements - going concern basis

The charity and group's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees Report which also describes the financial position of the group including its cash, investments and reserves policies. The group forecasts and projections, taking account of reasonably possible changes in donations, legacies, fundraising activities and other income, show that the group should be able to operate with the current level of reserves it has. After making enquiries, the Trustees have a reasonable expectation that the charity and the group have adequate resources to continue in operational existence for the foreseeable future. One subsidiary, Springhill Hospice (Lottery) Ltd has ceased its activities in this financial year. However, the charity has entered a new arrangement with another lottery provider. Thus, they continue to adopt the going concern basis of accounting in preparing the annual report and financial statements.

Basis of consolidation

Group financial statements have been prepared in respect of the charity and its wholly owned subsidiary undertaking Springhill Hospice (Services) Company Limited, incorporating Springhill Hospice (Lottery) Limited. These financial statements have been consolidated on a line by line basis and the results of the subsidiary undertaking are disclosed in note 13.

Cash flow statement

In accordance with FRS 102 the group is exempt from the requirement to present its parent charity cash flow statement.

Income

Income is recognised when the group and charity have entitlement to the funds, any performance conditions attached to the item(s) of income have been met; it is probable that the income will be received and the amount can be measured reliably.

Donations and fundraising activities

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in the costs of raising funds. Cash collections to which the charity is entitled but which it has not received by the year end are included in income in the statement of financial activities and shown as debtors in the balance sheet.

Legacies

Legacies are accounted for when conditions for receipt have been met. Material legacies receivable at the year-end are included at their probate value.

Grants receivable

Income from grants is included in income when receivable, except as follows:

- When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until pre-conditions for use have been met.
- When donors specify that grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Where grants are received from government or local government as assistance towards certain purposes, this income is included in income when receivable.

Trading activities

Income from trading activities includes fundraising revenue as well as sales recognised in the group's trading subsidiary. The trading subsidiary's turnover represents the net amount receivable from all activities, excluding value added tax. Turnover from the sale of goods is recognised upon exchange of goods for payment. Income from lottery ticket sales comprises income in relation to draws held in the period and is recognised upon completion of the draw. Receipts in advance of future draws are included in deferred income until the date of the draw.

Investment income

Investment income is accounted for when receivable.

Donated goods and services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the SORP 2019, general volunteer time is not recognised - refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity's operating costs include staff costs, premises costs, governance costs and other related costs. Such support costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity. Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis. Governance costs represent expenditure incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

Charitable expenditure

Costs of activities in furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Cost of raising funds

Cost of raising funds includes the following:

- *Fundraising and publicity*
This represents expenditure in relation to staff members who are directly engaged in fundraising, and related costs of the fundraising activity.
- *Lottery and raffle prizes and organisation costs*
This represents expenditure by the lottery company in relation to costs directly involved in organising the lottery and raffle, including the purchase of prizes and prize money.
- *Other costs associated with trading activities*
This represents other costs incurred by the trading company for fundraising activities.

Fund accounting

The charity maintains various types of funds as follows.

Restricted funds

Restricted funds are funds subject to specific restrictions imposed by the funding authorities and donors. These funds are not available for the Trustees to apply at their discretion. The purpose and use of the restricted funds is set out in the notes to the financial statements.

Unrestricted funds

- *General unrestricted funds*
General unrestricted funds represent funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.
- *Designated funds*
Designated funds are amounts which have been put aside at the discretion of the Trustees.

Taxation

The parent company is a registered charity and has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010 (chapters 2 and 3 of part ii, section 466 onwards) or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

Current tax for the subsidiary company, comprising UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Freehold buildings	50 years
Freehold buildings improvements	10 – 20 years
Shop buildings & improvements	25 years
Leasehold improvements	5 years
Fixtures, furniture and equipment	5 years

Investments

Investments are included in the financial statements at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Current investments represent monies invested in short-term liquid money market instruments.

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

In the parent charity balance sheet, investments in subsidiary undertakings are measured at cost less impairment.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate. Items donated for resale are not included in the financial statements until they are sold.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Employee benefits

For defined contribution pension schemes and employees in the NHS pension scheme the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Financial instruments

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The charity and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. With the exception of fixed asset investments, basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCE OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Notes to the Financial Statements

for the year ended 31 March 2024 continued

3. ANALYSIS OF INCOME FROM DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	908,150	429,481
Legacies	1,509,260	656,863
Grants	78,773	79,218
	<u>2,496,183</u>	<u>1,165,562</u>

4. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
NHS and local authority funding	2,616,077	2,660,242
Ancillary charitable activity income	60,036	38,683
	<u>2,676,113</u>	<u>2,698,925</u>

5. ANALYSIS OF INCOME FROM OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising activities	458,148	353,022
Retail income	601,579	599,791
Lottery and raffle income from trading subsidiary	269,730	518,875
	<u>1,329,457</u>	<u>1,471,688</u>

6. INVESTMENT INCOME

	2024	2023
	£	£
Interest - Fixed Income Securities	31,148	20,635
Interest - Deposits	85,969	29,015
Interest - Investments	7,348	-
Dividends - Investments	3,030	-
	<u>127,495</u>	<u>49,650</u>

7. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	2024	2023
	Total	Total
	£	£
Employee costs	664,970	252,431
Office and sundry costs	54,914	27,898
Direct costs	98,555	44,287
Share of support costs	170,721	5,376
Lottery and raffle prizes and organisation costs	46,620	217,990
Other costs associated with trading activity	336,452	643,484
	<u>1,372,232</u>	<u>1,191,466</u>

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support costs	2024 Total
	£	£	£
2024			
Provision of Hospice services:			
In-patient care	2,216,994	918,641	3,135,635
Community service	1,200,764	497,553	1,698,317
Education	30,027	12,442	42,469
	<u>3,447,785</u>	<u>1,428,636</u>	<u>4,876,421</u>

	Activities undertaken directly	Support costs	2023 Total
	£	£	£
2023			
Provision of Hospice services:			
In-patient care	2,479,761	1,055,516	3,535,277
Community service	1,121,869	23,809	1,145,678
Education	26,637	-	26,637
	<u>3,628,267</u>	<u>1,079,325</u>	<u>4,707,592</u>

9. ANALYSIS OF SUPPORT COSTS

	Patient care £	Charitable Activities Total £	Raising funds Total £	2024 Total £
2024				
Governance	51,524	51,524	5,725	57,249
Information Technology	84,304	84,304	9,367	93,671
Administration	537,744	537,744	155,629	693,374
Support Premises Costs	382,189	382,189		382,189
Catering	194,468	194,468		194,468
Depreciation	178,406	178,406		178,406
	<u>1,428,635</u>	<u>1,428,635</u>	<u>170,721</u>	<u>1,599,356</u>

	Patient care £	Charitable Activities Total £	Raising funds Total £	2023 Total £
2023				
Governance	58,371	58,371	18,433	76,804
Information Technology	89,256	89,256	-	89,256
Administration	455,435	455,435	-	455,435
Support Premises Costs	384,744	384,744	-	384,744
Catering	159,056	159,056	-	159,056
Depreciation	184,673	184,673	-	184,673
	<u>1,331,535</u>	<u>1,331,535</u>	<u>18,433</u>	<u>1,349,968</u>

10. NET INCOME/EXPENDITURE FOR THE YEAR

	2024 £	2023 £
Net income is stated after charging/(crediting)		
Depreciation of owned asset	200,328	207,894
Rentals under operating leases		
Land and buildings	45,268	28,800
Other	-	-
Auditor's remuneration		
Fees payable to the charity's auditor for the audit of the charity's annual financial statements	15,540	14,950
Audit of the Charity's subsidiaries	14,560	14,000

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The average monthly number of employees was:	Group		Charity	
	2024 No.	2023 No.	2024 No.	2023 No.
Charitable activity	107	99	107	99
Raising funds	11	10	11	10
Trading activities	19	19	-	-
Support	35	35	35	35
	<u>172</u>	<u>163</u>	<u>153</u>	<u>144</u>

Their aggregate remuneration comprised:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Wages and salaries	3,983,723	3,761,026	3,672,651	3,418,515
Social security costs	357,195	339,849	336,639	317,463
Pension costs	411,600	404,390	396,342	384,816
	<u>4,752,518</u>	<u>4,505,265</u>	<u>4,405,632</u>	<u>4,120,794</u>

The number of Group employees emoluments, excluding pension contributions and employer's national insurance, but including benefits in kind, which were in excess of £60,000 was:

	2024 No.	2023 No.
£60,001 - £70,000	-	1
£70,001 - £80,000	1	1
£80,001 - £90,000	1	-
£90,001 - £100,000	-	2
£100,001 - £110,000	2	-

Key Management Personnel

The hospice considers that the key management personnel for the Group and the charity comprise the trustees and the senior management team, being the chief executive officer and four directors (2023 four directors). The total remuneration (including pension contributions and employer's national insurance costs) of the key management personnel of the charity and group for the year totalled £422,988 (2023: £399,183).

Trustees remuneration

No Trustees received any remuneration during the current or prior year. No travel and subsistence expenses were paid during the year (2023: £Nil)

Termination

Three employees received termination payments totalling £21,069 (2023: one, £24,160)

12 TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

GROUP	Hospice Buildings	Charity Shops	Hospice Furniture & Equipment	Shops Fixtures & Equipment	Motor Vehicles	Information Technology	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2023	3,660,665	662,071	829,282	185,268	16,620	158,842	5,512,748
Additions	34,882	50,477	24,658	9,699	-	5,364	125,080
Disposal	-	(229,230)	-	-	-	-	(229,230)
At 31 March 2024	<u>3,695,547</u>	<u>483,318</u>	<u>853,940</u>	<u>194,967</u>	<u>16,620</u>	<u>164,206</u>	<u>5,408,598</u>
Accumulated depreciation							
At 1 April 2023	1,990,015	342,522	755,622	106,861	5,762	48,390	3,249,173
Charge for the year	119,008	16,443	29,823	8,956	2,172	23,927	200,329
Disposal	-	(133,021)	-	-	-	-	(133,021)
At 31 March 2024	<u>2,109,023</u>	<u>225,944</u>	<u>785,445</u>	<u>115,817</u>	<u>7,934</u>	<u>72,317</u>	<u>3,316,481</u>
Net book value							
At 31 March 2024	<u>1,586,524</u>	<u>257,374</u>	<u>68,495</u>	<u>79,150</u>	<u>8,686</u>	<u>91,889</u>	<u>2,092,117</u>
At 31 March 2023	<u>1,670,650</u>	<u>319,549</u>	<u>73,660</u>	<u>78,407</u>	<u>10,858</u>	<u>110,452</u>	<u>2,263,575</u>
CHARITY							
	£	£	£	£	£	£	Total £
Cost							
At 1 April 2023	3,660,665	489,967	829,282	49,165	-	95,363	5,124,442
Additions	34,882	50,477	24,658	-	-	5,364	115,381
Disposals	-	(229,230)	-	-	-	-	(229,230)
At 31 March 2024	<u>3,695,547</u>	<u>311,214</u>	<u>853,940</u>	<u>49,165</u>	<u>-</u>	<u>100,727</u>	<u>5,010,593</u>
Accumulated depreciation							
At 1 April 2023	1,990,015	301,217	755,622	48,465	-	31,021	3,126,340
Charge for the year	119,008	9,559	29,823	700	-	19,316	178,406
Disposals	-	(133,021)	-	-	-	-	(133,021)
At 31 March 2024	<u>2,109,023</u>	<u>177,755</u>	<u>785,445</u>	<u>49,165</u>	<u>-</u>	<u>50,337</u>	<u>3,171,725</u>
Net book value							
At 31 March 2024	<u>1,586,524</u>	<u>133,459</u>	<u>68,495</u>	<u>-</u>	<u>-</u>	<u>50,390</u>	<u>1,838,868</u>
At 31 March 2023	<u>1,670,650</u>	<u>188,750</u>	<u>73,660</u>	<u>700</u>	<u>-</u>	<u>64,342</u>	<u>1,998,102</u>

13 FIXED ASSET INVESTMENTS

	Group & Charity	
	2024	2023
	£	£
Market value at 1 April 2023	853,063	919,097
Additions	507,260	-
Disposals proceeds	-	-
Net Investment (Loss)/ Gain	50,289	(66,034)
	<hr/>	<hr/>
Market value at 31 March 2024	<u>1,410,612</u>	<u>853,063</u>
Investment in Subsidiary Trading Company	100	100
Charity Investment	<u>1,410,712</u>	<u>853,163</u>

13 FIXED ASSET INVESTMENTS (continued)
RESULTS OF TRADING SUBSIDIARY

The results for Springhill (Services) Limited, incorporating Springhill Hospice (Lottery) Limited, a wholly owned subsidiary of Springhill Hospice (Rochdale) for the year ended 31st March 2023 are given below

	2024	2023
	£	£
Turnover	867,738	1,116,102
Cost of sales	<u>35,042</u>	<u>117,589</u>
Gross profit	832,696	998,513
Administrative expenses	<u>743,339</u>	<u>730,827</u>
	89,357	267,686
Other operating income		<u>125</u>
Operating profit	89,357	267,811
Interest receivable	<u>3,571</u>	<u>2,439</u>
Profit before taxation	92,928	270,250
Tax on profit	<u>-</u>	<u>-</u>
Profit for the financial year attributable to the equity shareholders of the company	<u><u>92,928</u></u>	<u><u>270,250</u></u>

Statement of changes in equity

	Profit and loss account
	£
Balance at 1 April 2022	(3,214)
Profit after tax for the year	270,249
Gift aid distribution	<u>(304,725)</u>
Balance at 31 March 2023	<u>(37,690)</u>
Profit after tax for the year	92,928
Gift aid distribution	<u>(166,808)</u>
Balance at 31 March 2024	<u><u>(111,570)</u></u>

BALANCE SHEET

The aggregate of the assets and liabilities was:

	2024	2023
	£	£
Fixed assets	253,152	265,474
Current assets	548,652	677,523
Creditors: amounts falling due within one year	<u>(913,375)</u>	<u>(980,591)</u>
Total net assets/ (liabilities)	<u><u>(111,571)</u></u>	<u><u>(37,594)</u></u>

14. STOCKS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Finished goods and goods for resale	<u>5,267</u>	<u>5,868</u>	<u>-</u>	<u>-</u>

15. DEBTORS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	84,902	457,399	84,902	455,687
VAT Recoverable	276,202	230,193	269,908	228,261
Prepayments and accrued income	94,918	65,705	65,985	56,094
Other debtors	1,690,200	787,255	1,681,766	773,450
Amounts due from subsidiary company	-	-	875,914	851,151
	<u>2,146,222</u>	<u>1,540,552</u>	<u>2,978,475</u>	<u>2,364,643</u>

16. CASH AND CASH EQUIVALENTS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Term deposits over 1 year	-	-	-	-
Interest bearing accounts	3,566,510	3,969,275	3,566,510	3,704,712
Current accounts and cash	507,954	380,667	8,227	635
	<u>4,074,464</u>	<u>4,349,942</u>	<u>3,574,737</u>	<u>3,705,347</u>

17. CREDITORS (Amounts falling due within one year)

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade Creditors	93,878	420,314	84,142	390,100
Accruals and deferred income	112,379	112,610	86,468	90,462
NHS Creditor	651,229	271,339	651,229	271,339
Taxation and social security	87,021	62,702	87,021	62,702
Other creditors	37,931	105,034	36,118	27,956
	<u>982,438</u>	<u>971,999</u>	<u>944,978</u>	<u>842,559</u>

18. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £
INCOME FROM:				
Voluntary income				
Donations and legacies	3	1,112,498	53,065	1,165,563
Charitable activities	4	2,397,002	301,923	2,698,925
Other trading activities	5	1,471,687	-	1,471,687
Investments	6	49,650	-	49,650
Gain on disposal of fixed assts		-	-	-
TOTAL INCOME		<u>5,030,837</u>	<u>354,988</u>	<u>5,385,825</u>
EXPENDITURE ON:				
Raising funds	7	1,191,466	-	1,191,466
Charitable activities	8	4,367,182	340,410	4,707,592
TOTAL EXPENDITURE		<u>5,558,648</u>	<u>340,410</u>	<u>5,899,058</u>
Net Income before investment gains/(losses)		(527,811)	14,578	(513,233)
Net Gains/(Losses) on Investments	13	<u>(66,033)</u>	-	(66,033)
Net income/(expenditure) before tax	10	(593,844)	14,578	(579,266)
Taxation		<u>-</u>	<u>-</u>	<u>-</u>
Net Income/(expenditure) for the year		(593,844)	14,578	(579,266)
Transfer Between Funds	19	24,436	(24,436)	-
NET MOVEMENT IN FUNDS		<u>(569,408)</u>	<u>(9,858)</u>	<u>(579,266)</u>
FUND BALANCES BROUGHT FORWARD AT 1st April		8,528,024	120,245	8,648,269
FUND BALANCES CARRIED FORWARD AT 31st March	19	<u>7,958,616</u>	<u>110,387</u>	<u>8,069,003</u>

19 STATEMENT OF RESERVES

2024 Group	At 1 April 2,023 £	Income £	Expenditure (incl tax) £	Gains/ (losses) £	Transfers £	At 31 March 2,024 £
Unrestricted funds:						
General fund	4,550,578	6,437,551	(5,720,996)	50,289	196,114	5,513,536
Designated funds						
Fixed assets	2,263,574	-	-	-	(171,456)	2,092,118
Information Technology	35,000	-	-	-	-	35,000
Hospice Education	50,712	-	(30,027)	-	-	20,685
Property development	1,058,753	-	-	-	-	1,058,753
Unrestricted funds	7,958,617	6,437,551	(5,751,023)	50,289	24,658	8,720,092
Restricted Fund						
As detailed below	110,386	466,154	(497,630)	-	(24,658)	54,252
	<u>8,069,003</u>	<u>6,903,705</u>	<u>(6,248,653)</u>	<u>50,289</u>	<u>-</u>	<u>8,774,344</u>
2024 CHARITY	At 1 April 2,023 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31 March 2,024 £
Unrestricted funds:						
General fund	4,853,742	5,732,947	(4,942,614)	50,289	183,891	5,878,255
Designated funds						
Fixed assets	1,998,100	-	-	-	(159,233)	1,838,867
Subsidiary	2	-	-	-	-	2
Information Technology	35,000	-	-	-	-	35,000
Hospice Education	50,712	-	(30,027)	-	-	20,685
Property development	1,058,753	-	-	-	-	1,058,753
Unrestricted funds	7,996,309	5,732,947	(4,972,641)	50,289	24,658	8,831,562
Restricted Funds						
NHS Commissioner	-	385,180	(385,180)	-	-	-
Charities Trust - Dementia Proje	54,812	-	(52,787)	-	-	2,025
Springhill Crafts	(1,361)	3,888	-	-	-	2,527
HSBC Refurbishment	44,467	57	(40,556)	-	-	3,968
NHS Specialist Clinical Network	9,900	-	(9,300)	-	-	600
Rochdale Communities Fund	-	8,234	-	-	-	8,234
Specialist patient chairs	-	24,810	-	-	(24,658)	152
Family room refurbishment	-	9,497	-	-	-	9,497
Inpatient refurbishment	-	27,000	-	-	-	27,000
Other Income & Grants	2,568	7,488	(9,807)	-	-	249
	<u>8,106,695</u>	<u>6,199,101</u>	<u>(5,470,271)</u>	<u>50,289</u>	<u>-</u>	<u>8,885,814</u>

Restricted funds relate to donations or grants given with restrictions made by the donor. Once the capital purchases have been made the restriction is released and transferred to the fixed asset designated fund.

19 STATEMENT OF RESERVES

2023 Group	At 1 April 2022	Income	Expenditure (incl tax)	Gains/ (losses)	Transfers	At 31 March 2023
	£	£	£	£	£	£
Unrestricted funds:						
General fund	4,925,113	5,030,838	(5,532,011)	(66,033)	192,671	4,550,578
Designated funds						
Fixed assets	2,431,809	-	-	-	(168,235)	2,263,574
Information Technology	35,000	-	-	-	-	35,000
Hospice Education	77,349	-	(26,637)	-	-	50,712
Property development	1,058,753	-	-	-	-	1,058,753
Unrestricted funds	8,528,024	5,030,838	(5,558,648)	(66,033)	24,436	7,958,617
Restricted Fund						
As detailed below	120,245	234,942	(220,365)	-	(24,436)	110,386
	<u>8,648,269</u>	<u>5,265,780</u>	<u>(5,779,013)</u>	<u>(66,033)</u>	<u>-</u>	<u>8,069,003</u>
2023 CHARITY	At 1 April 2022	Income	Expenditure	Gains/ (losses)	Transfers	At 31 March 2023
	£	£	£	£	£	£
Unrestricted funds:						
General fund	5,212,562	4,216,897	(4,683,594)	(66,033)	173,910	4,853,742
Designated funds						
Fixed assets	2,147,574	-	-	-	(149,474)	1,998,100
Subsidiary	2	-	-	-	-	2
Information Technology	35,000	-	-	-	-	35,000
Hospice Education	77,349	-	(26,637)	-	-	50,712
Property development	1,058,753	-	-	-	-	1,058,753
Unrestricted funds	8,531,240	4,216,897	(4,710,231)	(66,033)	24,436	7,996,309
Restricted Funds						
Hospice Education	(2)	-	-	-	2	-
NHS Commissioner	458	171,977	(172,433)	-	(2)	-
Charities Trust - Dementia Proje	100,000	-	(45,188)	-	-	54,812
Springhill Crafts	18,401	1,547	(1,343)	-	(19,966)	(1,361)
HSBC Refurbishment	-	44,467	-	-	-	44,467
NHS Specialist Clinical Network	-	9,900	-	-	-	9,900
Other Income & Grants	1,388	7,051	(1,401)	-	(4,470)	2,568
	<u>8,651,485</u>	<u>4,451,839</u>	<u>(4,930,596)</u>	<u>(66,033)</u>	<u>-</u>	<u>8,106,695</u>

20. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total
	£	£	£
2024 GROUP			
Tangible fixed assets	2,092,117		2,092,117
Long leasehold of land	28,000		28,000
Investments	1,410,712		1,410,712
Current assets	6,171,701	54,252	6,225,953
Current liabilities	(982,438)		(982,438)
At 31 March 2024	<u>8,720,092</u>	<u>54,252</u>	<u>8,774,344</u>
2024 CHARITY			
Tangible fixed assets	1,838,868		1,838,868
Long leasehold of land	28,000		28,000
Investments	1,410,712		1,410,712
Current assets	6,498,960	54,252	6,553,212
Current liabilities	(944,978)		(944,978)
At 31 March 2024	<u>8,831,562</u>	<u>54,252</u>	<u>8,885,814</u>
2023 GROUP	£	£	£
Tangible fixed assets	2,263,574	-	2,263,574
Long leasehold of land	28,000	-	28,000
Investments	853,063	-	853,063
Current assets	5,786,058	110,306	5,896,364
Current liabilities	(971,998)	-	(971,998)
At 31 March 2023	<u>7,958,697</u>	<u>110,306</u>	<u>8,069,003</u>
2023 CHARITY			
Tangible fixed assets	1,998,100	-	1,998,100
Long leasehold of land	28,000	-	28,000
Investments	853,163	-	853,163
Current assets	5,959,684	110,306	6,069,990
Current liabilities	(842,559)	-	(842,559)
At 31 March 2023	<u>7,996,389</u>	<u>110,306</u>	<u>8,106,695</u>

21. EMPLOYEE RETIREMENT BENEFITS

Group and charity

The charity has three pensions schemes for staff and these are described below.

Pension Scheme	Contributions	Recognised in
	Paid	SoFA
	2024	2024
	£	£
NHS Pension	147,079	147,079
Aegon	248,237	248,237
NOW	16,284	16,284
	<u>411,600</u>	<u>411,600</u>

National Health Superannuation Scheme

The Hospice is an admitted body for the purposes of the National Health Service Superannuation Scheme and members of staff who are former NHS employees are able to continue membership of the Scheme during their employment at Springhill.

The assets of the scheme are held separately by the National Health Service Superannuation Scheme.

Contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over employees working lives with the group. This pension scheme does not have a real pension fund, but as a statutory scheme, benefits are fully guaranteed by the Government. Contributions from both members and employers are paid to the Exchequer, which meet the cost of increasing benefits each year by the rate of inflation. This extra cost is not met by contributions from scheme members or employers.

As a result of the nature of the pension scheme, there are no separately identifiable assets and liabilities which can be identified as relating to Springhill Hospice (Rochdale) therefore, the scheme has been accounted for as a defined contribution scheme.

Corporate Pension Scheme

The corporate pension scheme is operated by Aegon. Employee contributions are collected by Springhill Hospice and with the 14% employers contribution passed to Aegon.

All the assets of the scheme are held by Aegon. As a result there are no separately identifiable assets or liabilities which can be identified as relating to Springhill Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

NOW Autoenrolment Scheme

Eligible employees are automatically enrolled in to the NOW pension scheme.

Employee contributions are collected by Springhill and passed to NOW.

All the assets of the scheme are held by NOW. As a result there are no separately identifiable assets or liabilities which can be identified as relating to Springhill Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

22. FINANCIAL COMMITMENTS

Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

GROUP	2024		2023	
	Land and buildings £	Other £	Land and buildings £	Other £
Leases which expire:				
within one year	12,000	-	14,400	-
between one and five years	130,292	-	-	-
after five years	-	-	-	-
	<u>142,292</u>	<u>-</u>	<u>14,400</u>	<u>-</u>

23 RELATED PARTY TRANSACTIONS

There are no related party transactions to report.

Springhill Hospice (Rochdale)

Broad lane

Rochdale

Lancashire

OL16 4PZ

01706 649920

www.springhill.org.uk

Registered Charity Number 701798

Incorporated as a Company Limited by Guarantee No. 2325905



SPRINGHILL HOSPICE (ROCHDALE)

England & Wales - Charity number 701798

Accounts

Annual Report and Accounts



Trustees' report and consolidated financial statements for the year ended 31st March 2023

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Officers and Professional Advisors

Trustees and Officers

CHAIR

Mrs Lesley Mort

TRUSTEES

Dr Usman Ahmed (resigned 28 September 2022)

Mr Sultan Ali (resigned 29 March 2023)

Mrs Joanne Bentley (appointed 14 December 2022)

Rt Rev Mark Davies

Miss Kitsa Efthymiadis

Ms Julia Heap (resigned 29 March 2023)

Mrs Carol Hopkins

Mr Kieren McDonnell

Dr Robert Namushi

Mr Martin O'Donnell

Mrs Yvonne Rogers (appointed 14 December 2022)

Sir David Trippier

Company Secretary

Ms Rebecca Davis

Key Management Personnel

CHIEF EXECUTIVE

Samantha Wells

MEDICAL DIRECTOR

Dr Christopher Pick

DIRECTOR OF CLINICAL SERVICES

Angela Anderson

DIRECTOR OF FINANCE

Rebecca Davis

DIRECTOR OF CORPORATE SERVICES

Emily Kennedy

Professional Advisors and Registered Office

SOLICITORS

Molesworths Bright Clegg

Octagon House, 25-27 Yorkshire Street
Rochdale
Lancashire OL16 1RH

AUDITOR

Crowe UK LLP

The Lexicon
Mount Street
Manchester M2 5NT

BANKER

The Royal Bank of Scotland

Manchester Commercial,
3rd Floor, 38 Mosley Street
Manchester M3 3AZ

PENSION ADVISORS

Cullen Wealth

2 Riverview, Vale Road
Heaton Mersey
Cheshire SK4 3GN

REGISTERED & PRINCIPAL OFFICE

Springhill Hospice (Rochdale)

Broad Lane
Rochdale
Lancashire OL16 4PZ

SPRINGHILL HOSPICE (SERVICES) LIMITED

Subsidiary of **Springhill Hospice (Rochdale)**

SPRINGHILL HOSPICE (LOTTERY) LIMITED

Subsidiary of **Springhill Hospice (Services) Limited**

Trustees' Report (including the Strategic Report)

The Trustees of Springhill Hospice (Rochdale), who are also Directors of the company for the purposes of the Companies Act 2006, submit their annual report, together with the financial statements and auditor's report for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

CONSTITUTION AND GOVERNING DOCUMENTS

Springhill Hospice (Rochdale) is a company limited by guarantee (Company No 02325905), and is registered as a charity under the Charities Act 1960 (Registered Charity No 701798). The company was incorporated on 7 December 1988 and is governed by a Memorandum and Articles of Association. The company is run by a Board made up of Trustees (Directors). Every Trustee undertakes to contribute to the assets of the company in the event of it being wound up during the time he/she is a Trustee or within one year afterwards. The amount that may be required will not exceed £1 (one pound) for payment of the debts and liabilities of the company contracted before the time when he/she ceases to be a Trustee.

The names of Trustees that served during and after the year to 31st March 2023 can be found on page 3 to these accounts. Trustees are appointed for a term of three years and are eligible for re-election at the AGM of the appropriate year.

AIMS AND OBJECTIVES

The object of the charity, as set out in its Memorandum and Articles of Association, is to promote the relief of illness and suffering in the Heywood, Middleton and Rochdale area.

Springhill Hospice (Rochdale) provides multi-professional palliative and end of life services and has its operational site on Broad Lane, Rochdale. The range of services that Springhill Hospice (Rochdale) provides are inpatient, day therapy and community services. A 24 hour advice line is available to healthcare professionals, patients and carers in the Heywood, Middleton and Rochdale area.

The activities undertaken during the period to meet these objectives were affected to some extent by the Covid-19 pandemic and the attendant restrictions in force in England. The activities were:

- Provision of 16 beds in the inpatient unit providing 24 hour medical and nursing care
- Day Therapies provided from the Hospice site for adults with a diagnosed palliative life-limiting illness
- In liaison with NHS and other partners, the provision of community care for those patients being supported at home
- Bereavement support for adults in HMR bereaved by someone with a diagnosed life-limiting illness (deceased child or adult).

- Counselling service for adults with a diagnosed life-limiting illness and for relatives of someone with a life-limiting illness.
- A 24 hour palliative care advice line for patients, carers and professional staff
- Provision of a dedicated education unit for staff training and to provide education in palliative care to the local clinical community. Courses were run in person and online.

The Hospice also carries out various fundraising activities and initiatives to generate donations and financial support in order to support its charitable activities.

Springhill Hospice (Services) Limited is a subsidiary company of the Hospice and generates funds for the Hospice through retail shops and fundraising activities.

Springhill Hospice (Lottery) Limited, a subsidiary of Springhill Hospice (Services) Limited, generates income for the Hospice through the provision of a weekly lottery; the lottery is managed on its behalf by StarVale Management & Technologies Limited.

FUNDRAISING STANDARDS INFORMATION

Springhill Hospice (Rochdale) is committed to practising the highest standards of income generation and ensuring all activity reflects the Hospice's values. Springhill is registered with the Fundraising Regulator, and has made a commitment to adhere to all recognised standards and requirements outlined in the Code of Fundraising Practice when planning or undertaking fundraising initiatives. The standards addressed in the Code of Fundraising Practice underpin all aspects of fundraising undertaken by the Hospice, and comprise a number of fundraising streams including: Key Principles and Behaviours; Working with Volunteers; Working with Children; Working with Third Parties; Fundraising Communications and Techniques; Direct Marketing; Telephone; Digital Media; Trusts; Major Donors; Corporate Partnerships; Raffles and Lotteries; Fundraising through Payroll Giving; Events; Public Collections; Static Collections; Legacies; Payment of Fundraisers and Handling of Donations. In addition, donations received are processed following the Hospice's internal financial procedures in line with Charity Commission guidance.

All income services activities are undertaken within charity law, meeting Charity Commission guidelines, Fundraising Regulator codes of practice, HMRC (tax authority) rules, The Gambling Commission standards and Gambling Act, local licensing laws, Advertising Standards and the General Data Protection Regulation and Data Protection Act. Springhill does not condone and never employs aggressive fundraising tactics. All contact with donors is always conducted in a caring and professional manner, in line with Springhill's values.

Springhill Hospice (Rochdale) is committed not only to meeting the minimum standards set out within legislation and codes of practice, but also aspiring to reach a higher level of supporter care, being advocates of the superb care delivered at the Hospice and mirroring this with our current donors and new supporters. As part of this commitment, the Income Generation Team are active members of the Chartered Institute of Fundraising (CioF), the Hospice Income Generation Network (HIGN), the Hospice Lottery Association (HLA) and the Charity Retail Association (CRA), which support the Hospice's commitment and development to working ethically and responsibly, using best practice when communicating with our donors and supporters.

The Finance Committee monitors the activities of the Income Generation Team, on behalf of the Board of Trustees. The Head of Income Generation and Marketing attends each quarterly meeting of the Committee and reports progress on income raised from fundraising, shops and lottery, as well as progress on the Fundraising Strategy.

During the year we received one complaint about our income generation activity. No complaint related to retail activity (2022 zero), and none (zero) to lottery activity while one (zero) related to fundraising activity. All were investigated and dealt with through the Hospice's Complaints Policy and reported to the Trustees through the Governance and Audit and Committee. Wherever possible, the Hospice seeks to learn from the feedback received in complaints in order to improve its policies and ways of working.

In order to ensure that we protect vulnerable people and other members of the public from any unreasonable behaviour or undue pressure, alongside our Privacy Policy, we commit to:

- Adhere to the Fundraising Regulator's Code of Practice and the Fundraising Promise.
- Promptly action any requests for removal from our mailing lists and database.
- Not sell or pass on the data of any of our donors and supporters to any third parties.
- Only use professional fundraising agencies who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator and other appropriate sector bodies.

PUBLIC BENEFIT STATEMENT

In setting our objectives and planning our services, the Trustees of Springhill Hospice (Rochdale) have given careful consideration to the Charity Commission's general guidance on public benefit. Springhill Hospice (Rochdale) provides Hospice services free of charge to those individuals aged over 18 years with life-limiting illness living in and bordering the Rochdale Borough area and also provides supportive care for their families and carers. Our care services are available, without restriction, to all groups in the communities we serve.

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

Springhill Hospice (Rochdale) collects key service data including the number of patients waiting to access our services and monitors its own performance continually. The community service, commissioned by the local NHS, has a small number of key performance indicators. All clinical services reflect on the feedback they receive, and this is reported to the Clinical Standards sub-committee on a quarterly basis. All the Hospice sub-committees have development plans to track areas for improvement and monitor progress. The Clinical Standards development plan includes extending use of the Integrated Palliative Care Outcome Scale. The Hospice also tracks progress towards its strategic plan goals. Fundraising and financial performance is measured against targets and budgets and is reported monthly to the management team and quarterly to every Finance Committee Trustee Board meeting.

We continue to work alongside our neighbouring Hospices across Greater Manchester, as part of the Greater Manchester Hospices Group, working together more strategically and influencing the provision and delivery of Specialist Palliative Care and End of Life Care services across Greater Manchester, whilst retaining our identity and individuality.

The Group's intention is for Hospices to work together to help shape the vision and delivery of Greater Manchester's Palliative and End of Life Strategy, to promote the work Hospices do across Greater Manchester, and to influence and shape the future commissioning of Hospice and Palliative Care services.

CLINICAL SERVICES

The table details the key statistics for service provision in the years ended 31st March 2023 and 2022

Inpatient Services	2022/23	2021/22
Registered inpatient beds	16	16
Available inpatient beds	16	12
Occupied bed days	2,901	3,252
Average length of stay (days)	10.74	12.20
Patient admissions	291	241
 Community Services		
Patients referred	733	643
Total visits from the community team	6,583	5,305
 Day Hospice Services		
Registered weekly day hospice places	64	64

Available weekly day hospice places	32	32
Day hospice operational days per week	4	2
Total day hospice attendances	916	124
Virtual interventions	0	259

Educational Services

Course Attendees	1,063	518
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Psychological Services

Bereavement Service

Clients referred	136	129
Virtual client contacts	327	792
f-2-f client contacts	539	202

Counselling Service

Clients referred	98	70
Virtual client contacts	253	330
f-2-f client contacts	209	30

Inpatient Services

The Inpatient Unit has 16 beds; offering privacy and dignity for all. This was reduced to 12 beds during Covid pandemic, however we are now back up and running at 16 beds. Patients are admitted for symptom management, which can range from pain management, breathlessness, nausea and vomiting. They are also admitted for end-of-life care. The medical and nursing team work closely together providing the highest standard of care for our patients with life limiting illnesses and their families, friends and their carers.

Now the restrictions of the pandemic have been lifted, the inpatient unit is returning to the busy and vibrant place it previously was. Visiting is unrestricted and family and friends are able to enjoy all areas of the inpatient unit and the surrounding grounds. The overnight stay facilities mean family can stay in a comfortable double room, with access to shower facilities and a TV, whilst remaining close to their loved ones overnight.

The nursing team is led by the ward sister and two junior ward sisters, and comprises 15 registered nurses, one specialist palliative care nurse, a nursing associate, a trainee nursing associate, four assistant practitioners and 23 nursing assistants.

Recently the inpatient unit has developed a new role of a senior nursing assistant. This role will allow those nursing assistants with high levels of experience and knowledge, to lead the team of nursing assistants, ensuring high standards of care, organisation and cleanliness remain throughout the inpatient unit. This is initially going to be a role for two staff members, with a view hopefully to expand after a trial period.

Although recruitment of nurses has been a significant challenge, following a large recruitment drive supported by fundraising and utilising social media, we have recently employed three new staff nurses and five nursing assistants. This will allow existing staff to also pursue further education and development now the inpatient unit is fully staffed

The new nursing associate role has had a positive impact on the inpatient unit. We currently have one nursing assistant applying for the nursing associate course, another is at the end of her nurse training and a third is hoping to commence her nurse training in February. We are able to be flexible with the off duty to support this learning which means we are able to develop our own highly skilled, caring and motivated staff.

Although supervised by registered nurses the nursing associates are also able to work autonomously to admit patients, taking responsibility for their care throughout their stay, up to and including arranging their discharges. With additional training on successful completion, this can lead to becoming a registered nurse. They have a clear scope of practice and competencies. The nursing associate role has proved to be invaluable. We will continue to support our staff to develop and enhance their learning. This will allow the Hospice to maintain a workforce which can meet current and future demand.

One of the assistant practitioners works alongside the Hospice physiotherapist and assesses patients who need assistance with rehabilitation in order for them to remain as independent as possible. They not only look after patients on the ward, but also in the community and day therapies services. They also follow patients up at home once they have been discharged.

The medical team is led by the medical director and we have four doctors in total, with a fifth part-time doctor joining us in October 2023. The number of doctors increased in order for the hospice to start providing 7-day admissions. The medics provide the medical care to our patients on the inpatient unit, day therapies and in the community. Whilst they provide specialist advice and guidance to the clinical Hospice teams, they are also a valuable resource to external health care professionals caring for palliative patients in other community settings. The medical team deliver training to hospice staff and externally; this is primarily to GPs including support to GP trainees during placements at the hospice.

The staff on the inpatient unit continue to provide the 24-hour advice line, taking calls from other professionals, patients, families or carers who require advice any time of the day or night. They offer a compassionate and reassuring support during times of uncertainty.

Internal inspection exercise

As a Hospice provider we are accountable to the Care Quality Commission (CQC) for the quality and safety of the services we provide. Each year we complete a self-assessment document and have a formal engagement meeting with the CQC to give them assurances of the high standard of the services we deliver and the infrastructure in place to support this.

We have not had a CQC on-site inspection since 2016 and, with this in mind, we decided to undertake a CQC-style inspection of our own. We are currently trialing a pilot 'Quality, Development and Innovation' project, looking at the quality of everything we do and how we can improve the experience of patients and families. As part of this project, the Quality and Development Lead developed a template for inspection which

incorporates all areas which would be examined by CQC inspectors on a site visit. The internal inspection team visited the inpatient unit, unannounced, for two days. The key questions asked about the service were:

- Is the service safe?
- Is the service effective?
- Is the service caring?
- Is the service responsive?
- Is the service well-led?

From the inspection of the Hospice Inpatient Unit and supporting services over this two-day period the internal team were confident that all key quality areas within the scope of this inspection were fully met. They were of the opinion that patients under the care of the Hospice are supported in a safe and caring environment by staff who are passionate about the care they deliver.

Some recommendations for improvement have been made but, had this been a formal inspection, we believe there were no areas of significant concern. This inspection forms only part of the Hospice's quality and monitoring process. Annual audits of key areas will continue to be undertaken and remedial action taken, where required.

Day Therapies

We offered a variety of face-to-face group programmes, including a new self-management supportive group, a wellbeing group, a new carer's peer support group. Referrals have been slow following the pandemic. We also run a group for people living with dementia, supported by our dementia specialist nurse. We have a small waiting list for this group. Feedback continues to be very positive.

We are now planning to run a variety of sessions at community venues across the borough to make our service more accessible to all adults with a palliative condition. These sessions may include self-management supportive group sessions, information sessions for patients and their loved ones, along with some of our creative therapies and complementary therapies.

We received 56 referrals who were admitted into the Day Therapies Service in 2022/23. We provided 916 sessions for patients and carers.

Counselling Service

The Counselling Service continues to support adults who are experiencing psychological and emotional distress because of their own life-limiting condition or the condition of someone significant to them. We receive referrals from our inpatient unit, day therapies, community services and others including GPs, district nurses and specialist nurses. There is currently no waiting list. Feedback from clients continues to be very positive.

We received 99 referrals who were admitted into the Counselling Service in 2022/23. We provided 301 sessions for patients, and 164 sessions for relatives/carers. We provided a combination of telephone, video and face-to-face sessions.

Bereavement Service

The Bereavement Service continues to support families known to the Hospice. We also provide a bereavement service to adults in Heywood, Middleton and Rochdale who are not known to the hospice, who are struggling with grief following a loss due to a diagnosed life-limiting condition. We accept referrals from GPs. This service receives funding from HMR Interated Care . Current waiting list is 6-8 weeks. Feedback continues to be very positive.

We offer various types of bereavement support including:

- Information about the nature of grief
- One to one telephone bereavement support
- One to one bereavement counselling
- Weekly bereavement support groups- including walk and talk and Ecotherapy

We received 136 referrals who were admitted into the Bereavement Service in 2022/23. We provided 880 sessions of 1:1 bereavement support/counselling. We had 104 bereavement support group attendances. We provided a combination of telephone, video and face-to-face sessions.

The Counselling Service continues to be accredited by the British Association for Counselling and Psychotherapy (BACP).

Community Services

Springhill Hospice (Rochdale) Community Services continue to support patients in their own homes, working alongside GPs, District Nurses and other community service providers. Springhill Hospice (Rochdale) community services comprise:

Integrated Specialist Palliative Care and End of Life Service

This service is led by our senior hospice doctor (Community) and is staffed by specialist palliative care nurses operating over seven days, 8:00 – 20:00 Monday to Friday, 8:00 – 16:00 weekends and bank holidays. The team offers support to patients and families in their own homes and is further supported by the hospice physiotherapist, two assistant practitioners (rehabilitation and nursing) and a counsellor.

Hospice at Home Service

The hospice at home team is staffed from our inpatient unit nursing team and comprises qualified nurses, nursing associates, assistant practitioners and healthcare nursing assistants who also work on the inpatient unit. It provides care and support to patients at the end of life, and their families. The service is designed to offer patients the opportunity to spend their last days or weeks at home, if they choose to do so, and it works closely alongside the district nursing team. The service is available from 8:00 – 21:00 seven days a week, including bank holidays.

Night Sitting Service

This service supports the families of patients to continue to care for their loved ones at home, enabling carers to get a good night's sleep in the knowledge that their loved one is being cared for, and closely monitored, overnight. The service is available from 22.00-08.00 on allocated nights, according to individual needs.

Dementia Care Project

In November 2021 we were awarded £100,000 of funding from the Barclays 100 x 100 Community Fund, which has enabled us to develop a Dementia Care Project.

We have cared for a number of patients with a dementia diagnosis and, as this is a complex condition which requires careful diagnosis and management, we identified that we did not necessarily have all the specialist skills needed to ensure we are able to provide the best care and support to this patient group and their families.

The initial financial support has enabled us to recruit a Dementia Specialist Nurse who will work across all our services: Community, Day Therapies and the Inpatient Unit, providing guidance and support to all our clinical teams and specialist support to this patient group and their families. We have successfully recruited into the Specialist nurse post and the project commenced in April 2022. The funding will also give us scope to provide ongoing education to our clinical teams, ensuring they have the knowledge and skills to effectively care for this patient group. By 31 March 2023 just under 50% of the funds had been spent and the project continues for another year. At the end of the project our aim is to be in a position whereby Dementia Care will be an intrinsic element of the services we offer and we will be looking for recurrent funding to sustain the service.

EDUCATION SERVICE

The Education Unit is located at Carders Court Care Village in Castleton which provides us with two training rooms, a library/boardroom and a clinical skills room.

We provide palliative care education to all grades of health and social care staff across Heywood Middleton and Rochdale. This remains free of charge.

Our core training remains centred around the 'The Springhill Palliative Care Education Passport' (SPCEP) a course which has been developed by the team to ensure holistic knowledge and key skills are taught, and which carries endorsement from Skills for Care. This SPCEP is enhanced by more in-depth focused workshops which are offered as stand alone sessions.

The Education team also now offer the Foundations of Care short course for health and social care workers who are new to caring for palliative patients. The clinical skills room is a great aid in helping them to gain not only practical skills but how to deliver them with care, compassion and sensitivity. This is a course which carries an affordable charge.

FUNDRAISING

As a charity the Hospice relies on donations from generous individuals, organisations and the local community to be able to offer specialist palliative care to patients and their families from diagnosis to end of life. The fundraising team aims to secure ongoing support from individuals, schools, community groups, including the Hospice support groups, and businesses, as well as providing assistance to supporters organising their own fundraising activities. The fundraising team also organises a portfolio of Hospice managed events. Since Covid, the fundraising landscape has changed significantly. To accommodate this we have reviewed our job roles and activities to reflect current trends and engage more with our local communities.

The support from the local community continued to be generous, both through individual donations and participation in activities, though mass-participation events have continued to struggle when restrictions allowed. We continue to develop a digitally based strategy to engage and nurture our supporter base. The Trustees are grateful for the generosity of individuals and local companies and organisations that support our events with the provision of facilities and financial sponsorship arrangements, without which many of the hospice events could not be staged.

SUBSIDIARY COMPANIES

Retail (Subsidiary Company - Springhill Hospice (Services) Ltd)

Springhill Hospice (Services) Ltd is the trading arm of the hospice which manages the retail sales of donated goods and a range of hospice merchandise.

The company did not make a surplus over the year. The company was still impacted by the Covid-19 pandemic at the beginning of the financial year, with reduced volunteer and staff numbers and the challenges of accepting and processing donations of stock.

Many of the current retail units have struggled to achieve previous sales volumes, despite a buoyant national charity retail climate. This is due to a number of factors, including location. Subsequently, the decision was made to sell three of the worst performing shops, reducing the total to six retail units.

We are actively looking to open new outlets in more prominent locations and have identified a potential unit in Heywood. This will also include our first specialist department.

The new Retail Development Manager has developed a retail toolkit to monitor and improve retail basics, which are already showing signs of improvement, including increasing Gift Aid sales and monitoring metrics to allow strategic decisions on sales building via the till system and reporting software.

We are undergoing a restutture within the retail area to maximise our current retail offer, whilst reducing unnecessary expenditure.

Areas of opportunity we have identified include new units in prime areas, a larger retail-park type furniture store and specialist shops/departments.

Total turnover received through our retail activity was £597,489 (2022: £542,488). Overall the company ended the year with a loss of £34,741 (2022 profit of £41,751).

Lottery (Subsidiary Company - Springhill Hospice (Lottery) Ltd)

The Hospice Lottery provides the charity with income through its weekly lottery campaign. All profits from this company are donated to the Hospice.

For 2022-23 the Lottery contributed a £304,726 surplus to the Hospice (2022: £338,734) on a turnover of £518,613 (2022: £531,719)

Springhill's Lottery has been challenged by continued declining numbers which has resulted in a decline in income. In the final draw of the 22-23 year there were 8,877 players (9,458 in 21-22), This decline has mostly been due to the inability to undertake face to face canvassing recruitment to the Lottery. Following a period of consultation, the decision has been made to move our operation from Starvale to a new provider, Local Hospice Lottery. The reasons for this are two-fold; firstly, due to a different lottery model (partnership rather than external lottery manager), we can expect a better profitability from our current player base. Secondly, the new provider has its own in-house canvassing operation which will allow us to resume face to face canvassing. There is also a larger prize fund and rollover as well as cost savings on back office and administration services.

The Charity owns 100% of the shares in the Springhill Hospice (Services) Ltd., which in turn owns 100% of the shares in Springhill Hospice (Lottery) Ltd. Both of these companies gift aid their taxable profits to the Springhill

Hospice (Rochdale) for the pursuance of its objectives. Details of the subsidiary company's trading can be found in note 13 of the annual accounts. At 31 March 2023, Springhill Hospice (Services) Ltd owed £524,552 (2022 £982,550) to the parent company in respect of money lent for the purchase of the Craven, on a long term basis at zero interest, and some costs which the parent company pays and then recharges.

COMMUNICATIONS

The marketing and communications team support every aspect of the hospice's work, including clinical and corporate services, in addition to income generation. Communication standards have continued to develop to ensure that awareness of the hospice's services and fundraising activity remains high in the community.

We have continued to develop a library of powerful patient and supporter case studies to engage with supporters and break down some of the myths about hospice care. This is an area that we will continue to build on and develop.

During 2022-23 hospice media coverage was as follows (2021-22 in brackets):

Press coverage – Rochdale Observer – 20 articles	(20)
Press coverage – Rochdale Online – 38 articles	(20)
Paid press coverage – 30 features	(21)
Whitworth Valley News – 0 articles	(7)

Social media followers at the end of March 2023 for:

Facebook – 9,561	(9,022)
Twitter – 3,721	(1,613)
Instagram – 1,660	(1,507)

Social media analytics for 2022/23

Reach for Facebook posts – 229,635	(236,152)
Twitter post impressions – 87,248	(143,400)
Reach for Instagram posts – 5,859	(7,018)

STAFF AND VOLUNTEERS

The Board of Trustees would like to express its appreciation of the work of the staff within the hospice group of companies for all their efforts during the year, often extending beyond their paid duties to engage in raising funds for the hospice.

Equally the contribution of our volunteer workforce is valued very highly and the table below gives an indication of the financial value of their input throughout the group based on the national living wage rates currently prescribed:

	<u>2023</u>		<u>2022</u>	
	<u>Hours (est)</u>	<u>£</u>	<u>Hours (est)</u>	<u>£</u>
National Living Wage		9.50		8.91
Hospice	35,568	337,896	27,872	248,340
Services Company	16,016	152,152	17,264	153,882
Lottery Company	0	0	0	0
TOTAL	51,584	490,048	45,136	402,222

The range of activities undertaken by the volunteer workforce this year has included:

Reception duties	Income recording
Catering	Inpatient support
Gardening	Fundraising support
Charity shops support	Collection of donated goods
Lottery collections	Community befriending
Laundry	Calligraphy
Administrative support	Library assistants
Day Hospice drivers	Bereavement Support
Day Therapies	

Last year the Hospice was experiencing the effects of a large drop in Volunteer numbers due to the effects of the pandemic which caused many Volunteers to stop volunteering. Around 40% of our regular Volunteers had decided not to return to their usual roles and some areas of the Hospice were especially affected by this, the Hospice Kitchen in particular.

To try to address this, members of staff from various areas of the Hospice have been meeting regularly as a Volunteering Development Group to look at ways in which we can recruit Volunteers and enable them to have a positive experience in their volunteering roles. This has been very positive and volunteers have been invited to join this group to represent their peers and provide feedback.

A Volunteer Recruitment Campaign was launched, on the website, in colleges and in the wider community and this has attracted lots of interest and applications from prospective Volunteers. It has also raised awareness in the community about the Hospice and its work. The Volunteer Application Form, along with other paperwork, has been re-designed to make it more user friendly and much less bulky and hopefully this will encourage more people to complete it.

Initially we had a large amount of interest from the website campaign and several Volunteers have been recruited via this. However, this has eased and we are now gaining applications from our usual sources as well – most prominent being word of mouth. It's always good to know that the work of the Hospice is appreciated and talked about! Applications are now almost back to pre-pandemic levels and we are slowly building up our Volunteer numbers.

We have, however, lost around 20 retail Volunteers who decided to retire after we closed three of our charity shops in the Borough. A few have transferred to other shops and two have come along to volunteer in the Hospice Kitchen.

More volunteers have returned to their roles in such areas as Day Therapies and Coffee @ The Craven.

We currently have 77 Retail Volunteers over our four retail outlets and Coffee @ the Craven and a further 184 Volunteers carrying out various roles in the Hospice.

FINANCIAL REVIEW

The accounts for the year have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and comply with all statutory requirements and the hospice's governing document. The accounts consolidate the results of the hospice and its trading subsidiary.

The Trustees report a net decrease to overall funds for the year of £579,266 (2021-22 decrease £33,271) and an overall funds balance of £8,069,003 at 31 March 2023 (£8,648,269 at 31 March 2022). The financial position of the group is set out in the balance sheet on page 29. The reserves policy relating to the funds held by the hospice is described in the reserves policy below.

The Hospice has set a deficit budget for each of the last three financial years. The recurrent funding it receives from the NHS and the baseline position of its income generation activities do not cover the costs of its charitable activities. Indeed, aside from the contract to provide Community Services, statutory funding meets only 27% of this expenditure. Developing our financial sustainability is one of the charity's strategic priorities. In 2020-21 and 2021-22 the Hospice received additional funding from NHS England, in common with other hospices, with respect to providing capacity during the pandemic and this enabled it to avoid an operating deficit in those years. Absent any additional funding, and with some increase in expenditure, a deficit was not avoided.

Income and expenditure

The statement of financial activities (SOFA) is set out on page 26 of these financial statements. From an operating point of view 2022-23 showed a deficit before investment losses of £513,233 (2021-22 surplus £9,479).

Total income in 2022-23 showed an increase of £0.2million on the previous financial year at £5.4 million (2021-22 £5.2 million).

Income from donations and fundraising activities was £782,503, a very similar amount to the previous year (2021-22: £788,755).

Legacy income increased with £656,863 recognised as received or as due under FRS 102 (2021-22 £567,148).

Funding from local NHS commissioners amounted to £2,381,306 (2021-22 £2,216,273). In addition, the hospice received £278,936 from the Better Care Fund held by Rochdale Borough Council for a new Discharge to Assess initiative.

The turnover of the Services Company increased to £597,489 for the year (2021-22 £542,488), despite some of the shops being closed for periods of the year. However, costs also increased and overall the company ended the year with a loss of £34,479 (2022 profit of £41,753). The Group arrangement is for the taxable profits of the subsidiary companies to be gifted to the parent charity. For the third year running there has been no such gift from the Services company as the subsidiary has had a retained deficit.

For 2022-23 the Lottery contributed a £304,726 surplus to the Hospice (2022: £338,734) on a turnover of £518,613 (2022: £531,719).

Investment income and interest receivable this year was £49,650 (2021-22 £22,796).

The cost of charitable activities increased to £4,707,592 from £4,191,681 in the previous year. The Hospice is committed to being the best employer it can be and to paying at least the real living wage to its employees.

More than half the increase in expenditure reflected increased remuneration to staff in line with these commitments.

Investment Performance, Policy and Management

At 31 March 2023 the value of the investment in a fixed income bond was £853,063 (see note 13) (2021-22 £919,097). During the year income earned on the investment was paid to the Hospice.

The investment performance is reviewed by the Finance and Employment Committee. The investment policy is to seek the best financial return within an acceptable level of risk and the investment objectives are a balance between income and capital growth. The Trustees appointed an investment manager towards the end of 2022-23 financial year and allocated initial funds for investment of £0.5m. These funds had not been transferred by 31 March 2023.

Policy on Reserves

A statement of unrestricted funds is shown in Note 19 to the accounts.

The Charities SORP defines reserves as that part of a charity's funds that is freely available to spend.

The trustees seek to maintain reserves at a level which ensure that the hospice's core activity could be maintained following fluctuations in income. In particular they recognise the highly unpredictable nature of legacy income and provide for this risk. In order to mitigate income fluctuations the trustees are committed to diversifying and developing new and existing income streams. Trustees maintain a review of the reserves policy of the charity through the finance committee and the calculation of the required level of reserves is part of the hospice's annual budgeting and planning cycle. The main risks to both income and expenditure are highlighted, a calculation of the possible financial consequences is made and an examination is undertaken of readily realisable reserves, main commitments and market valuation of any investments.

The trustees recognise the increasing and varied demands for hospice services and may allocate certain funds to address these needs. As part of the annual planning cycle, the trustees perform a review of the reserves policy through the finance committee to ensure an adequate level of reserves is maintained. In view of the increased activity of the hospice the trustees consider the target level of free reserves to be in the range £3 million to £6 million.

The Trustees have agreed that these free reserves should not normally exceed one year's running costs. The free reserves at 31 March 2023 are £4.6 million (2021-22 4.9 million) which represents nine months of normal running costs for the charity (2021-22 11-12 months).

The Charities SORP specifically allows for funds held as "tangible fixed assets for charity use" to be excluded from free reserves. The trustees therefore set aside a designated reserve of £2.3 million, equal to the net book value of tangible fixed assets (2021-22 £2.4 million).

In addition the trustees have designated a reserve of £1.1 million to be held for property refurbishment and development (2021-22: £1.1 million). This reserve relates mainly to potential plans to extend the hospice as accommodation is currently at full capacity. The Trustees have also designated £35,000 to be spent on capitalisable IT equipment in the next financial year, as part of a rolling upgrade and renewal programme. The Trustees have also designated £50,712, the balance of funds related to Education grants in previous years, as a fund for Education's use.

PLANS FOR FUTURE PERIODS

A new five-year strategy was launched in April 2022. Priorities moving forward include:

Recruit and retain the best staff by being the best employer we can be

We have created a new Executive Management Team to ensure the five-year strategy is delivered. This team will work closely with the Operational Management Team to ensure we have the time and expertise to drive forward organisational priorities. We have continued to support staff wellbeing through various initiatives including mental health support and a regular appreciation scheme. We launched a pilot project looking at improving quality throughout the hospice and a range of initiatives have been looked including improving nutrition and developing our prayer and reflection room. We were able to give a 4% pay rise and maintain our commitment to the Real Living Wage. We will continue to engage with staff on issues around mental health, staff wellbeing and focus on morale. We will ensure staff are given the training, support and tools to do their job effectively.

Improve efficiency by embracing and investing in digital transformation so we can help more people

We moved to a new, more responsive, IT provider following a complicated process. The changeover and implementation of a new server resulted in minimal disruption and provides staff at the hospice with a better experience. The next stage is to move fundraising, education and retail (teams off site from the main hospice building) to the new provider and server, which will enable us to have better communication between the teams and an intranet. We have improved remote access to software to ensure staff can work flexibly. We will continue to engage with staff via the Digital Transformation Group to ensure continued quality development.

Raise our profile and challenge the perception of hospices so our community know we are here for them

We launched our new website with a 'what we do' section. We created a range of new leaflets and marketing materials to explain and promote our various services including a new Inpatient Information Pack. We refreshed our look to ensure consistency and a recognised brand. We began a series of roadshows in the community highlighting hospice services. We began working closely with the LCO (Local Care Organisation) to create a more joined up approach to palliative and end of life care and challenge inequalities of access. We will continually learn from feedback from patients, loved ones and our community. We will link in with the neighborhoods model currently being developed in HMR.

Develop our financial sustainability so we have more control over our future

Despite an incredibly difficult year financially, due to soaring costs and reduced donations due to the cost of living crisis and inflation, we developed plans to improve performance across every area of fundraising and retail. We worked with the LCO and created four Discharge to Assess beds which were fully funded under the Better Care Fund. We appointed a dedicated charity fund manager to ensure our reserves are delivering a better return. We changed roles within the fundraising team to ensure the best return on investment. We began a process of selling some shops with a view to increasing our overall retail portfolio in more appropriate premises. We continued to develop regular and digital giving, launching a powerful film. We will continue to explore the feasibility of solar to power the hospice and any future buildings to reduce costs and provide a sustainable source of income. We will develop plans for a new build which provides a viable source of income and begin to apply for trust funding to cover the capital costs of a new build.

Become more environmentally friendly and play our part in reducing our carbon emissions

We have become better at recycling and encourage staff to be more aware of energy consumption. Our kitchen staff have worked closely with our Head Gardener to grow as much produce as possible. We have created more meadows in our grounds to improve our environmental impact. We continue to explore opportunities for solar power to power the hospice and hospice vehicles. We continued to promote our charity shops and online

sales of second-hand goods. We have created a dementia friendly garden to encourage more gardening from patients and improve wellbeing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Trustees

Trustees are directors of the company for the purposes of the Companies Act. The Articles of Association state that there shall be a Board of Trustees (also referred to as the Board of Directors).

The Hospice Board seeks to appoint trustees who are representative of the local community and are able to bring specific skills to the management of the charity. There is no limit placed on the number of trustees that may be appointed, although the Board attempts to avoid an over large membership and any duplication of role or interest.

Trustees may be proposed and seconded at any Board meeting; and appointed by a majority vote of existing members present at the meeting.

Trustee Induction

On appointment Trustees are provided with a range of recent hospice specific documentation relating to the current service and financial arrangements, plus a selection of Charity Commission booklets covering the role and responsibilities of charity trustees. Additionally Trustees are invited in to meets with all departments and visit all our sites. They are also encouraged to attend educational and training events appropriate to their roles on the Board and committees.

Organisation

The Board of Directors administers the charity and meets a minimum of four times each year. There are also committees and sub-committees of the board.

Delegated Decision Making

A Scheme of Delegation approved by the Board is in place which sets out in detail the matters and powers delegated to the Chief Executive, Samantha Wells. The Chief Executive is ultimately accountable to the Board of Directors for ensuring that the Hospice meets its obligation to perform its functions within the available financial and other resources. The Hospice ensures good governance through a committee structure. The Finance and Employment Committee and Governance and Audit Committees are chaired by Trustees. There are sub-committees for Clinical Standards, Human Resources and IT, Income Generation, Risk, and Audit. The sub-committees are chaired by members of the Executive Management Team. Each committee reports to the Board on the matters considered by the committee.

Senior Managers & Advisors

Details of senior managers and advisors can be found on page 4 of these accounts.

Remuneration of Key Management Personnel

The pay range of key management personnel is determined by the Trustees of the charity through the remuneration committee.

Internal Control and Risk Management

The directors recognise that the acceptance of risk is inevitable in meeting the operational goals of the hospice. Therefore, a Governance, and Audit Committee has been appointed to advise on the effectiveness of the internal control and management systems and to ensure all activities undertaken are subject to a continuous review for economy, effectiveness and efficiency. The committee also has oversight of financial control,

governance and risk-management across all facets of the organisation. The management of individual risks is delegated to relevant sub committees of the board.

The Governance and Audit Committee receives reports on internal audits on both financial and non-financial matters, inspection reports and clinical audits. It also receives reports from the executive team and relevant sub committees on the identification and management of strategic and operational risks. It receives presentations on major projects that have been undertaken in the hospice. It advises the board on the outcomes of all its work throughout the year.

Strategic Risks

Springhill Hospice (Rochdale) holds a strategic risk register which is regularly reviewed at the appropriate committees and updated as required.

Springhill Hospice (Rochdale) recognises the risks associated with voluntary income from fundraising, particularly legacies, which is an income stream that fluctuates unpredictably. Changes to legislation, downturns in the economy and activity from other charitable organisations, whether within or outside the hospice sector may all impact on fundraising revenue.

In mitigation of the potential risks, the trustees regularly review external influences and legislative implications. We take a proactive approach in encouraging supporters to consider legacies and a strategic approach to securing trusts and grant awards for both restricted and unrestricted monies. The Springhill Hospice (Services) Company Board, Springhill Hospice (Lottery) Board and management team monitor performance of the retail outlets and lottery against budget, forecasts and trends.

In April 2022 Springhill Hospice (Rochdale) renewed the contract for community services with the then Heywood, Middleton & Rochdale Clinical Commissioning Group (now Greater Manchester Integrated Care Board) until 31st March 2025 and secured an uplift in the grant. We continue to appreciate the support of local commissioners.

Trustees' Responsibility Statement

The Trustees (who are also directors of Springhill Hospice (Rochdale) for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of income and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustee's Report, including the Strategic Report, was approved by the Board and signed on its behalf by:

Mrs Lesley Mort
Chair

Date: 20 September 2023

Audit Opinion

Opinion

We have audited the financial statements of Springhill Hospice (Rochdale) ('the charitable company') and its subsidiaries ('the group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, Balance Sheet, Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 23, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were:

- Charities Act 2011
- Companies Act 2006
- Gambling Act 2005
- Medical Act 1983

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be necessary to the charitable company's/group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company/group for fraud. The laws and regulations we considered in this context for the UK operations were:

- Charity Commission regulations
- CQC Regulations for service providers and managers
- General Data Protection Regulation (GDPR)
- Employment legislation

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of grant and legacy income. Our audit procedures to respond to these risks included enquiries of management and the Finance & Employment Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing regulatory correspondence with the Charity Commission and CQC, sample testing from legacy and grant agreements to the financial statements and bank statements and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as

these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Vicky Szulist
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
Manchester

20 September 2023

Consolidated Statement of Financial Activities (including consolidated income and expenditure account) for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Voluntary income					
Donations and legacies	3	1,112,498	53,065	1,165,563	1,653,798
Charitable activities	4	2,397,002	301,923	2,698,925	2,232,622
Other trading activities	5	1,471,687		1,471,687	1,312,739
Investments	6	49,650	-	49,650	22,796
TOTAL INCOME		5,030,838	354,988	5,385,825	5,221,955
EXPENDITURE ON:					
Raising funds	7	1,191,466	-	1,191,466	1,020,795
Charitable activities	8	4,367,182	340,410	4,707,592	4,191,681
TOTAL EXPENDITURE		5,558,648	340,410	5,899,058	5,212,476
Net Income before investment gains/(losses)		(527,810)	14,577	(513,233)	9,479
Net Gains/(Losses) on Investments	13	(66,034)		(66,034)	(42,750)
Net income/(expenditure) before tax	10	(593,844)	14,577	(579,266)	(33,271)
Net Income/(expenditure) for the year		(593,844)	14,577	(579,266)	(33,271)
Transfer Between Funds	19	24,436	(24,436)	-	-
NET MOVEMENT IN FUNDS		(569,408)	(9,859)	(579,266)	(33,271)
FUND BALANCES BROUGHT FORWARD AT 1st April					
		8,528,024	120,245	8,648,269	8,681,540
FUND BALANCES CARRIED FORWARD AT 31st March					
	19	7,958,616	110,386	8,069,003	8,648,269

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

The surplus (deficit) of the parent charity for the year for Companies Act purposes is (£478,756) (2022: deficit £103,010).

As permitted by Section 408 of the Companies Act 2006, no separate Statement of Financial Activities is presented in respect of the parent charity.

See note 19 for the comparative consolidated statement of financial activities analysed by funds.

Balance Sheet

for the year ended 31 March 2023

		Group		Charity	
	Note	2023	2022	2023	2022
		£	£	£	£
FIXED ASSETS					
Tangible assets for use by the charity	12	2,263,574	2,431,811	1,998,100	2,147,566
Long Leasehold of Land		28,000	28,000	28,000	28,000
Investments	13	853,063	919,097	853,163	919,197
		<u>3,144,637</u>	<u>3,378,908</u>	<u>2,879,263</u>	<u>3,094,763</u>
CURRENT ASSETS					
Stocks	14	5,868	5,850	-	-
Debtors	15	1,540,554	1,168,982	2,364,643	2,351,659
Cash at bank and in hand	16	4,349,943	5,388,536	3,705,347	4,960,082
		5,896,364	6,563,368	6,069,990	7,311,741
CREDITORS: amounts falling due within one year	17	(971,998)	(1,294,007)	(842,559)	(1,755,019)
		<u>4,924,366</u>	<u>5,269,361</u>	<u>5,227,432</u>	<u>5,556,722</u>
NET CURRENT ASSETS					
		<u>4,924,366</u>	<u>5,269,361</u>	<u>5,227,432</u>	<u>5,556,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,069,003	8,648,269	8,106,695	8,651,485
NET ASSETS		<u>8,069,003</u>	<u>8,648,269</u>	<u>8,106,695</u>	<u>8,651,485</u>
FUNDS					
Unrestricted Funds		7,958,616	8,528,024	7,996,309	8,531,240
Restricted funds		110,386	120,245	110,386	120,245
TOTAL FUNDS	19	<u>8,069,003</u>	<u>8,648,269</u>	<u>8,106,695</u>	<u>8,651,485</u>

The financial statements were approved and authorised for issue by the Board on 20 September 2023

Signed on behalf of the Board of Trustees

Chair of the Finance and Employment Committee

The notes on pages 31 to 52 form part of these financial statements.
Company registration number 02325905

Cash Flow Statement

for the year ended 31 March 2023

	Group 2023 £	Group 2022 £
Net cash flow from operating activities	(1,048,587)	493,488
Cash flows from investing activities:		
Interest received	29,015	18,345
Investment income received	20,635	4,451
Proceeds of sale of fixed assets	0	3,031
Purchase of property, plant and equipment	<u>(39,657)</u>	<u>(74,532)</u>
Net cash flows from investing activities	9,993	(48,705)
Net increase in cash and cash equivalents	<u><u>(1,038,594)</u></u>	<u><u>444,783</u></u>
Cash and cash equivalent at beginning of year	5,388,536	4,943,753
Cash and cash equivalents at the end of the year	4,349,943	5,388,536
Reconciliation of net income and net cashflow from operating activities	Group 2023 £	Group 2022 £
Net income before investment (losses)/gains	(513,233)	9,479
Adjustments for:		
Investment income	(20,635)	(4,451)
Interest Receivable	(29,015)	(18,345)
Depreciation	<u>207,894</u>	<u>214,815</u>
	(354,989)	201,498
(Increase)/decrease in stock	(18)	(2,727)
(Increase)/decrease in debtors	(371,572)	(614,343)
Increase/(decrease) in creditors	<u>(322,009)</u>	<u>909,059</u>
	<u><u>(1,048,587)</u></u>	<u><u>493,487</u></u>

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Company and charitable status

Springhill Hospice (Rochdale), a public benefit entity, is incorporated and registered in England and Wales as a company limited by guarantee not having a share capital. There are currently nine Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £1. The charity is a registered charity. The registered office is given on page 5. The financial statements are given in pounds sterling (£).

Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which have been included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The principal accounting policies are set out below.

Preparation of financial statements - going concern basis

The charity and group's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees Report which also describes the financial position of the group including its cash, investments and reserves policies. The group forecasts and projections, taking account of reasonably possible changes in donations, legacies, fundraising activities and other income, show that the group should be able to operate with the current level of reserves it has. After making enquiries, the Trustees have a reasonable expectation that the charity and the group have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual report and financial statements.

Basis of consolidation

Group financial statements have been prepared in respect of the charity and its wholly owned subsidiary undertaking Springhill Hospice (Services) Company Limited, incorporating Springhill Hospice (Lottery) Limited. These financial statements have been consolidated on a line by line basis and the results of the subsidiary undertaking are disclosed in note 13.

Cash flow statement

In accordance with FRS 102 the group is exempt from the requirement to present its parent charity cash flow statement.

Income

Income is recognised when the group and charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met; it is probable that the income will be received and the amount can be measured reliably.

Donations and fundraising activities

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in the costs of raising funds. Cash collections to which the charity is entitled but which it has not

received by the year end are included in income in the statement of financial activities and shown as debtors in the balance sheet.

Legacies

Legacies are accounted for when conditions for receipt have been met. Material legacies receivable at the year-end are included at their probate value.

Grants receivable

Income from grants is included in income when receivable, except as follows:

- When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until pre-conditions for use have been met.
- When donors specify that grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Where grants are received from government or local government as assistance towards certain purposes, this income is included in income when receivable.

Trading activities

Income from trading activities includes fundraising revenue as well as sales recognised in the group's trading subsidiary. The trading subsidiary's turnover represents the net amount receivable from all activities, excluding value added tax. Turnover from the sale of goods is recognised upon exchange of goods for payment. Income from lottery ticket sales comprises income in relation to draws held in the period and is recognised upon completion of the draw. Receipts in advance of future draws are included in deferred income until the date of the draw.

Investment income

Investment income is accounted for when receivable.

Donated goods and services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the SORP 2019, general volunteer time is not recognised - refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity's operating costs include staff costs, premises costs, governance costs and other related costs. Such support costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity. Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis. Governance costs represent expenditure incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

Charitable expenditure

Costs of activities in furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Cost of raising funds

Cost of raising funds includes the following:

- *Fundraising and publicity*
This represents expenditure in relation to staff members who are directly engaged in fundraising, and related costs of the fundraising activity.
- *Lottery and raffle prizes and organisation costs*
This represents expenditure by the lottery company in relation to costs directly involved in organising the lottery and raffle, including the purchase of prizes and prize money.
- *Other costs associated with trading activities*
This represents other costs incurred by the trading company for fundraising activities.

Fund accounting

The charity maintains various types of funds as follows.

Restricted funds

Restricted funds are funds subject to specific restrictions imposed by the funding authorities and donors. These funds are not available for the Trustees to apply at their discretion. The purpose and use of the restricted funds is set out in the notes to the financial statements.

Unrestricted funds

- *General unrestricted funds*
General unrestricted funds represent funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.
- *Designated funds*
Designated funds are amounts which have been put aside at the discretion of the Trustees.

1. ACCOUNTING POLICIES (continued)

Taxation

The parent company is a registered charity and has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010 (chapters 2 and 3 of part ii, section 466 onwards) or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

Current tax for the subsidiary company, comprising UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight line basis over its expected useful life, as follows:

Freehold buildings	50 years
Freehold buildings improvements	10 – 20 years
Shop buildings & improvements	25 years
Leasehold improvements	5 years
Fixtures, furniture and equipment	5 years

Investments

Investments are included in the financial statements at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Current investments represent monies invested in short-term liquid money market instruments.

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

In the parent charity balance sheet, investments in subsidiary undertakings are measured at cost less impairment.

1. ACCOUNTING POLICIES (continued)

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate. Items donated for resale are not included in the financial statements until they are sold.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Employee benefits

For defined contribution pension schemes and employees in the NHS pension scheme the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Financial instruments

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The charity and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. With the exception of fixed asset investments, basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCE OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

3. ANALYSIS OF INCOME FROM DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	429,481	537,934
Legacies	656,863	567,148
Grants	79,218	548,717
	<u>1,165,563</u>	<u>1,653,799</u>

4. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
NHS Contracts	2,660,242	2,216,273
Ancillary charitable activity income	38,683	16,349
	<u>2,698,925</u>	<u>2,232,622</u>

5. ANALYSIS OF INCOME FROM OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising activities	353,022	250,841
Retail income	599,791	530,179
Lottery and raffle income from trading subsidiary	518,875	531,719
	<u>1,471,687</u>	<u>1,312,739</u>

6. INVESTMENT INCOME

	2023	2022
	£	£
Interest - Fixed Income Securities	20,635	4,451
Interest - Deposits	29,015	18,345
	<u>49,650</u>	<u>22,796</u>

7. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	2023	2022
	Total	Total
	£	£
Employee costs	252,431	200,835
Office and sundry costs	27,898	51,422
Direct costs	44,287	50,750
Share of support costs	5,376	4,468
Lottery and raffle prizes and organisation costs	217,990	196,191
Other costs associated with trading activity	643,484	517,129
	<u>1,191,466</u>	<u>1,020,795</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support costs	2023
2023	£	£	Total £
Provision of Hospice services:			
In-patient care	2,479,761	1,055,516	3,535,277
Community service	1,121,869	23,809	1,145,678
Education	26,637	-	26,637
	<u>3,628,267</u>	<u>1,079,325</u>	<u>4,707,592</u>
	Activities undertaken directly	Support costs	2022
2022	£	£	Total £
Provision of Hospice services:			
In-patient care	2,094,517	1,007,070	3,101,587
Community service	1,056,447	19,787	1,076,234
Education	13,859	-	13,859
	<u>3,164,823</u>	<u>1,026,857</u>	<u>4,191,680</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

9. ANALYSIS OF SUPPORT COSTS

	Patient care £	Charitable Activities Total £	Raising funds Total £	2023 Total £
2023				
Governance	58,371	58,371	18,433	76,804
Information Technology	89,256	89,256	-	89,256
Administration	455,435	455,435	-	455,435
Support Premises Costs	384,744	384,744	-	384,744
Catering	159,056	159,056	-	159,056
Depreciation	184,673	184,673	-	184,673
	<u>1,331,535</u>	<u>1,331,535</u>	<u>18,433</u>	<u>1,349,968</u>

	Patient care £	Charitable Activities Total £	Raising funds Total £	2022 Total £
2022				
Governance	48,511	48,511	15,319	63,830
Information Technology	88,491	88,491	-	88,491
Administration	448,885	448,885	-	448,885
Support Premises Costs	374,323	374,323	-	374,323
Catering	148,354	148,354	-	148,354
Depreciation	193,334	193,334	-	193,334
	<u>1,301,898</u>	<u>1,301,898</u>	<u>15,319</u>	<u>1,317,217</u>

Allocation of support costs

The Hospice allocates its support costs as shown based on an annual estimation of the time applied to these areas.

This basis reflects the use of these resources.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023**

10. NET INCOME/EXPENDITURE FOR THE YEAR

	2023	2022
	£	£
Net income is stated after charging/(crediting)		
Depreciation of owned asset	207,894	214,815
Rentals under operating leases		
Land and buildings	28,800	26,300
Other	-	-
Auditor's remuneration		
Fees payable to the charity's auditor for the audit of the charity's annual financial statements	14,950	10,000
Audit of the Charity's subsidiaries	14,000	8,750

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The average monthly number of employees was:	Group		Charity	
	2023 No.	2022 No.	2023 No.	2022 No.
Charitable activity	99	93	99	93
Raising funds	10	8	10	8
Trading activities	19	18	-	-
Support	35	36	35	36
	<u>163</u>	<u>155</u>	<u>144</u>	<u>137</u>

Their aggregate remuneration comprised:

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Wages and salaries	3,761,026	3,347,742	3,418,515	3,059,721
Social security costs	339,849	287,775	317,463	269,358
Pension costs	404,390	337,928	384,816	326,863
	<u>4,505,265</u>	<u>3,973,445</u>	<u>4,120,794</u>	<u>3,655,942</u>

The number of Group employees emoluments, excluding pension contributions and employer's national insurance, but including benefits in kind, which were in excess of £60,000 was:

	2023 No.	2022 No.
£60,001 - £70,000	1	1
£70,001 - £80,000	1	1
£80,001 - £90,000	-	-
£90,001 - £100,000	2	2

Key Management Personnel

The hospice considers that the key management personnel for the Group and the charity comprise the trustees and the senior management team, being the chief executive officer and four directors (2022 two directors). The total remuneration (including pension contributions and employer's national insurance costs) of the key management personnel of the charity and group for the year totalled £399,183 (2022: £286,424).

Trustees remuneration

No Trustees received any remuneration during the current or prior year. No travel and subsistence expenses were paid during the year (2022: £Nil)

Termination

One employee received a termination payment of £24,160.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

12 TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

GROUP	Hospice Buildings	Charity Shops	Hospice Furniture & Equipment	Shops Fixtures & Equipment	Motor Vehicles	Information Technology	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2022	3,655,271	662,071	824,432	180,820	16,620	154,693	5,493,906
Additions	5,394	-	25,666	4,448	-	4,149	39,657
Disposal	-	-	(20,816)	-	-	-	(20,816)
At 31 March 2023	<u>3,660,665</u>	<u>662,071</u>	<u>829,282</u>	<u>185,268</u>	<u>16,620</u>	<u>158,842</u>	<u>5,512,747</u>
Accumulated depreciation							
At 1 April 2022	1,873,592	323,357	741,517	95,969	3,047	24,614	3,062,095
Charge for the year	116,423	19,165	34,922	10,893	2,715	23,776	207,894
Disposal	-	-	(20,816)	-	-	-	(20,816)
At 31 March 2023	<u>1,990,015</u>	<u>342,522</u>	<u>755,622</u>	<u>106,861</u>	<u>5,762</u>	<u>48,390</u>	<u>3,249,173</u>
Net book value							
At 31 March 2023	<u>1,670,650</u>	<u>319,549</u>	<u>73,659</u>	<u>78,406</u>	<u>10,858</u>	<u>110,451</u>	<u>2,263,574</u>
At 31 March 2022	<u>1,781,679</u>	<u>338,714</u>	<u>82,915</u>	<u>84,851</u>	<u>13,573</u>	<u>130,079</u>	<u>2,431,811</u>
CHARITY							
	£	£	£	£	£	£	Total £
Cost							
At 1 April 2022	3,655,271	489,967	824,432	49,165	-	91,215	5,110,048
Additions	5,394	-	25,666	-	-	4,149	35,209
Disposals	-	-	(20,816)	-	-	-	(20,816)
At 31 March 2023	<u>3,660,665</u>	<u>489,967</u>	<u>829,282</u>	<u>49,165</u>	<u>-</u>	<u>95,363</u>	<u>5,124,441</u>
Accumulated depreciation							
At 1 April 2022	1,873,592	288,936	741,517	46,070	-	12,368	2,962,483
Charge for the year	116,423	12,281	34,922	2,395	-	18,653	184,674
Disposals	-	-	(20,816)	-	-	-	(20,816)
At 31 March 2023	<u>1,990,015</u>	<u>301,217</u>	<u>755,622</u>	<u>48,465</u>	<u>-</u>	<u>31,021</u>	<u>3,126,341</u>
Net book value							
At 31 March 2023	<u>1,670,650</u>	<u>188,750</u>	<u>73,659</u>	<u>700</u>	<u>-</u>	<u>64,342</u>	<u>1,998,100</u>
At 31 March 2022	<u>1,781,679</u>	<u>201,031</u>	<u>82,915</u>	<u>3,095</u>	<u>-</u>	<u>78,846</u>	<u>2,147,566</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

13 FIXED ASSET INVESTMENTS

	Group & Charity	
	2023	2022
	£	£
Market value at 1 April 2022	919,097	961,847
Net Investment (Loss)/ Gain	(66,034)	(42,750)
	<hr/>	<hr/>
Market value at 31 March 2023	853,063	919,097
	<hr/>	<hr/>
Investment in Subsidiary Trading Company	100	100
Charity Investment	100	100
	<hr/>	<hr/>

The fixed asset investment is 778,697.340 units in the M&G Charibond Charities Fixed Interest Fund (Charibond)

The charity owns the entire issued ordinary share capital of Springhill Hospice (Services) Limited, a company incorporated and registered in England and Wales (company registration No. 02802521), whose principal activity is the management of the charity's trading activities.

The result of the charity's trading activities through its subsidiary undertaking is detailed below.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

13 FIXED ASSET INVESTMENTS (continued)
RESULTS OF TRADING SUBSIDIARY

The results for Springhill (Services) Limited, incorporating Springhill Hospice (Lottery) Limited, a wholly owned subsidiary of Springhill Hospice (Rochdale) for the year ended 31st March 2023 are given below

	2023	2022
	£	£
Turnover	1,116,102	1,061,895
Cost of sales	<u>117,589</u>	<u>(93,480)</u>
Gross profit	998,513	968,415
Administrative expenses	<u>730,827</u>	<u>610,131</u>
	267,686	358,284
Other operating income	<u>125</u>	<u>22,155</u>
Operating profit	267,811	380,439
Interest receivable	<u>2,439</u>	<u>49</u>
Profit before taxation	270,249	380,488
Tax on profit	<u>-</u>	<u>-</u>
Profit for the financial year attributable to the equity shareholders of the company	<u><u>270,249</u></u>	<u><u>380,488</u></u>

Statement of changes in equity

	Profit and loss account
	£
Balance at 1 April 2021	(44,969)
Profit after tax for the year	380,488
Gift aid distribution	<u>(338,733)</u>
Balance at 31 March 2022	<u><u>(3,214)</u></u>
Profit after tax for the year	270,249
Gift aid distribution	<u>(304,725)</u>
Balance at 31 March 2023	<u><u>(37,690)</u></u>

BALANCE SHEET

The aggregate of the assets and liabilities was:

	2023	2022
	£	£
Fixed assets	265,474	284,247
Current assets	677,523	1,053,462
Creditors: amounts falling due within one year	<u>(980,591)</u>	<u>(1,340,822)</u>
Total net assets/ (liabilities)	<u><u>(37,594)</u></u>	<u><u>(3,113)</u></u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

14. STOCKS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Finished goods and goods for resale	<u>5,868</u>	<u>5,850</u>	<u>-</u>	<u>-</u>

15. DEBTORS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	457,399	53,116	455,687	49,084
VAT Recoverable	230,193	159,355	228,261	150,395
Prepayments and accrued income	65,705	87,982	56,094	49,025
Other debtors	787,255	868,529	773,450	868,529
Amounts due from subsidiary company	-	-	851,151	1,234,626
	<u>1,540,554</u>	<u>1,168,982</u>	<u>2,364,643</u>	<u>2,351,659</u>

16. CASH AND CASH EQUIVALENTS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Term deposits over 1 year	-	-	-	-
Interest bearing accounts	3,969,275	5,388,536	3,704,712	4,960,082
Current accounts and cash	<u>380,667</u>	<u>-</u>	<u>635</u>	<u>-</u>
	<u>4,349,943</u>	<u>5,388,536</u>	<u>3,705,347</u>	<u>4,960,082</u>

17. CREDITORS (Amounts falling due within one year)

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade Creditors	420,314	81,020	390,100	47,354
Accruals and deferred income	112,610	65,480	90,462	51,618
NHS Creditor	271,339	658,550	271,339	658,550
Taxation and social security	62,702	74,005	62,702	74,005
Current account overdraft	-	331,558	-	896,791
Other creditors	<u>105,034</u>	<u>83,394</u>	<u>27,956</u>	<u>26,701</u>
	<u>971,998</u>	<u>1,294,007</u>	<u>842,558</u>	<u>1,755,019</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

18. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £
INCOME FROM:				
Voluntary income				
Donations and legacies	3	1,126,987	526,811	1,653,798
Charitable activities	4	2,091,697	140,925	2,232,622
Other trading activities	5	1,312,739	-	1,312,739
Investments	6	22,796	-	22,796
Gain on disposal of fixed assts		-	-	-
TOTAL INCOME		<u>4,554,219</u>	<u>667,736</u>	<u>5,221,955</u>
EXPENDITURE ON:				
Raising funds	7	1,020,795	-	1,020,795
Charitable activities	8	3,572,372	619,309	4,191,681
TOTAL EXPENDITURE		<u>4,593,167</u>	<u>619,309</u>	<u>5,212,476</u>
Net Income before investment gains/(losses)		(38,948)	48,427	9,479
Net Gains/(Losses) on Investments	13	<u>(42,750)</u>	-	<u>(42,750)</u>
Net income/(expenditure) before tax	10	(81,698)	48,427	(33,271)
Taxation		<u>-</u>	<u>-</u>	<u>-</u>
Net Income/(expenditure) for the year		(81,698)	48,427	(33,271)
Transfer Between Funds	19	77,349	(77,349)	-
NET MOVEMENT IN FUNDS		<u>(4,349)</u>	<u>(28,922)</u>	<u>(33,271)</u>
FUND BALANCES BROUGHT FORWARD AT 1st April		8,532,373	149,167	8,681,540
FUND BALANCES CARRIED FORWARD AT 31st March	19	<u>8,528,024</u>	<u>120,245</u>	<u>8,648,269</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

19 STATEMENT OF RESERVES

2023 Group	At 1 April 2022	Income	Expenditure (incl tax)	Gains/ (losses)	Transfers	At 31 March 2023
	£	£	£	£	£	£
Unrestricted funds:						
General fund	4,925,113	5,030,838	(5,532,011)	(66,034)	192,671	4,550,577
Designated funds						
Fixed assets	2,431,809	-	-	-	(168,235)	2,263,574
Information Technology	35,000	-	-	-	-	35,000
Hospice Education	77,349	-	(26,637)	-	-	50,712
Property development	1,058,753	-	-	-	-	1,058,753
Unrestricted funds	8,528,024	5,030,838	(5,558,648)	(66,034)	24,436	7,958,616
Restricted Fund						
As detailed below	120,245	234,942	(220,365)	-	(24,436)	110,386
	<u>8,648,269</u>	<u>5,265,780</u>	<u>(5,779,013)</u>	<u>(66,034)</u>	<u>-</u>	<u>8,069,003</u>
2023 CHARITY	At 1 April 2022	Income	Expenditure	Gains/ (losses)	Transfers	At 31 March 2023
	£	£	£	£	£	£
Unrestricted funds:						
General fund	5,212,562	4,216,897	(4,683,594)	(66,034)	173,910	4,853,742
Designated funds						
Fixed assets	2,147,574	-	-	-	(149,474)	1,998,100
Subsidiary	2	-	-	-	-	2
Information Technology	35,000	-	-	-	-	35,000
Hospice Education	77,349	-	(26,637)	-	-	50,712
Property development	1,058,753	-	-	-	-	1,058,753
Unrestricted funds	8,531,240	4,216,897	(4,710,231)	(66,034)	24,436	7,996,309
Restricted Funds						
Hospice Education	(2)	-	-	-	2	-
NHS Commissioner	458	171,977	(172,433)	-	(2)	-
Charities Trust - Dementia Proj	100,000	-	(45,188)	-	-	54,812
Springhill Crafts	18,401	1,547	(1,343)	-	(19,966)	(1,361)
HSBC Refurbishment	-	44,467	-	-	-	44,467
NHS Specialist Clinical Networl	-	9,900	-	-	-	9,900
Other Income & Grants	1,388	7,051	(1,401)	-	(4,470)	2,568
	<u>8,651,485</u>	<u>4,451,839</u>	<u>(4,930,596)</u>	<u>(66,034)</u>	<u>-</u>	<u>8,106,695</u>

Unrestricted funds are separated into designated funds, which are set aside in support of specific future requirements or circumstances, and the general fund, which is the value of reserves freely available for future use.

Separate designated funds are maintained for:

- Fixed assets: these will fund future depreciation charges. Funds are transferred each year to/from the general fund to match the value of those charges.
- Property refurbishment & development: these are being set aside to support planned major investment in our property assets. Funds are transferred each year to/from the General fund in accordance with the latest assessment of future plans.
- Investment in information technology hardware,

Restricted funds relate to donations or grants given with restrictions made by the donor. Once the capital purchases have been made the restriction is released and transferred to the fixed asset designated fund.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

19. STATEMENT OF RESERVES (continued)

2022 Group	At 1 April 2021	Income	Expenditure (incl tax)	Gains/ (losses)	Transfers	At 31 March 2022
	£	£	£	£	£	£
Unrestricted funds:						
General fund	4,813,495	4,554,219	(4,593,167)	(42,750)	193,316	4,925,113
Designated funds						
Fixed assets	2,575,125	-	-	-	(143,316)	2,431,809
Information Technology	85,000	-	-	-	(50,000)	35,000
Hospice Education					77,349	77,349
Property development	<u>1,058,753</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,058,753</u>
Unrestricted funds	8,532,373	4,554,219	(4,593,167)	(42,750)	77,349	8,528,024
Restricted Fund						
As detailed below	149,167	639,447	(591,020)	-	(77,349)	120,245
	<u>8,681,540</u>	<u>5,193,666</u>	<u>(5,184,187)</u>	<u>(42,750)</u>	<u>-</u>	<u>8,648,269</u>
2022 CHARITY	At 1 April 2021	Income	Expenditure	Gains/ (losses)	Transfers	At 31 March 2022
	£	£	£	£	£	£
Unrestricted funds:						
General fund	5,147,601	3,838,609	(3,919,311)	(42,750)	188,412	5,212,562
Designated funds						
Fixed assets	2,285,986	-	-	-	(138,412)	2,147,574
Subsidiary	2	-	-	-	-	2
Information Technology	85,000	-	-	-	(50,000)	35,000
Hospice Education					77,349	77,349
Property development	<u>1,058,753</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,058,753</u>
Unrestricted funds	8,577,342	3,838,609	(3,919,311)	(42,750)	77,349	8,531,240
Restricted Funds						
Hospice Education	91,206	-	(13,859)	-	(77,349)	(2)
HMR CCG	825	140,925	(141,292)	-	-	458
Charities trust- dementia proj	-	100,000	-	-	-	100,000
Hospice UK	-	377,023	(377,023)	-	-	-
Springhill Crafts	18,151	250	-	-	-	18,401
Other Income & Grants	<u>38,985</u>	<u>21,250</u>	<u>(58,847)</u>	<u>-</u>	<u>-</u>	<u>1,388</u>
	<u>8,726,509</u>	<u>4,478,057</u>	<u>(4,510,332)</u>	<u>(42,750)</u>	<u>-</u>	<u>8,651,485</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

20. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total
	£	£	£
2023 GROUP			
Tangible fixed assets	2,263,574	-	2,263,574
Long leasehold of land	28,000	-	28,000
Investments	853,063	-	853,063
Current assets	5,786,058	110,306	5,896,364
Current liabilities	(971,998)	-	(971,998)
At 31 March 2023	<u>7,958,697</u>	<u>110,306</u>	<u>8,069,003</u>
2023 CHARITY			
Tangible fixed assets	1,998,100	-	1,998,100
Long leasehold of land	28,000	-	28,000
Investments	853,163	-	853,163
Current assets	5,959,684	110,306	6,069,990
Current liabilities	(842,559)	-	(842,559)
At 31 March 2023	<u>7,996,389</u>	<u>110,306</u>	<u>8,106,695</u>
2022 GROUP			
Tangible fixed assets	2,431,811	-	2,431,811
Long leasehold of land	28,000	-	28,000
Investments	919,097	-	919,097
Current assets	6,443,123	120,245	6,563,368
Current liabilities	(1,294,007)	-	(1,294,007)
At 31 March 2022	<u>8,528,024</u>	<u>120,245</u>	<u>8,648,269</u>
2022 CHARITY			
Tangible fixed assets	2,147,566	-	2,147,566
Long leasehold of land	28,000	-	28,000
Investments	919,197	-	919,197
Current assets	7,191,495	120,245	7,311,740
Current liabilities	(1,755,019)	-	(1,755,019)
At 31 March 2022	<u>8,531,239</u>	<u>120,245</u>	<u>8,651,484</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

21. EMPLOYEE RETIREMENT BENEFITS

Group and charity

The charity has three pensions schemes for staff and these are described below.

Pension Scheme	Contributions	Recognised
	Paid	in SoFA
	2023	2023
	£	£
NHS Pension	158,750	158,750
Aegon	231,899	231,899
NOW	<u>13,741</u>	<u>13,741</u>
	<u>404,390</u>	<u>404,390</u>

National Health Superannuation Scheme

The Hospice is an admitted body for the purposes of the National Health Service Superannuation Scheme and members of staff who are former NHS employees are able to continue membership of the Scheme during their employment at Springhill.

The assets of the scheme are held separately by the National Health Service Superannuation Scheme.

Contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over employees working lives with the group. This pension scheme does not have a real pension fund, but as a statutory scheme, benefits are fully guaranteed by the Government. Contributions from both members and employers are paid to the Exchequer, which meet the cost of increasing benefits each year by the rate of inflation. This extra cost is not met by contributions from scheme members or employers.

As a result of the nature of the pension scheme, there are no separately identifiable assets and liabilities which can be identified as relating to Springhill Hospice (Rochdale) therefore, the scheme has been accounted for as a defined contribution scheme.

The pension cost charge for the year amounted to £158,750 (2022: £141,045). An amount of £11,478 (2022: £19,398) is included in creditors, being the outstanding contributions to the scheme at the balance sheet date.

Corporate Pension Scheme

The corporate pension scheme is operated by Aegon. Employee contributions are collected by Springhill Hospice and with the 14% employers contribution passed to Aegon.

All the assets of the scheme are held by Aegon. As a result there are no separately identifiable assets or liabilities which can be identified as relating to Springhill Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The pension cost charge for the year amounted to £231,899 (2021: £180,722). An amount of £25,943 (2022: £23,790) is included in creditors, being the outstanding contributions to the scheme at the balance sheet date.

21. EMPLOYEE RETIREMENT BENEFITS (continued)

NOW autoenrolment Scheme

Eligible employees are automatically enrolled in to the NOW pension scheme.

Employee contributions are collected by Springhill and passed to NOW.

All the assets of the scheme are held by NOW. As a result there are no separately identifiable assets or liabilities which can be identified as relating to Springhill Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The pension cost charge for the year amounted to £13,741 (2022: £16,162). An amount of £2,790 (2022: £3,228) is included in creditors, being the outstanding contributions to the scheme at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

22. FINANCIAL COMMITMENTS

Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

GROUP	2023		2022	
	Land and buildings £	Other £	Land and buildings £	Other £
Leases which expire:				
within one year	14,400	-	14,400	-
between one and five years		-		-
after five years	-	-	-	-
	<u>14,400</u>	<u>-</u>	<u>14,400</u>	<u>-</u>
CHARITY				
Leases which expire:				
within one year	-	-	-	-
within one to five years	-	-	-	-
over five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

23 RELATED PARTY TRANSACTIONS

All transactions between the charity and its subsidiary, Springhill Hospice (Services) Limited, are eliminated on consolidation.

As at 31 March 2023, Springhill Hospice (Services) Ltd owed £524,552 to group undertakings (2022: £982,550.)

As at 31 March 2023, Springhill Hospice (Lottery) Ltd owed £326,600 to group undertakings (2022: £254,050)

No trustee received payment for professional or other services supplied to the charity during the year (2022: Nil).

The total value of donations received from the Trustees during the year was £3,417 including the purchase of tickets for fundraising events. (2022: £355).

One trustee, Mr Kieren McDonnell, has declared an interest in Jackson & Jackson Ltd.

Jackson & Jackson Ltd own a property rented by Springhill Hospice (Services) Ltd.

Total rent paid in respect of this was £28,800 in 2022-23. (2022: £24,694)

SPRINGHILL HOSPICE (ROCHDALE)

England & Wales - Charity number 701798

Accounts

Annual Report and Accounts



SPRINGHILL
HOSPICE

Making every moment count



**Trustees' report and consolidated financial
statements for the year ended 31st March 2022**

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Officers and Professional Advisors

Trustees and Officers

CHAIR

Mrs Lesley Mort

TRUSTEES

Dr Usman Ahmed

Mr Sultan Ali

Mrs Susan Blundell (resigned 17 November 2021)

Rt Rev Mark Davies

Miss Kitsa Efthymiadis

Ms Julia Heap

Mrs Carol Hopkins

Mr Kieran McDonnell (appointed 09 February 2022)

Dr Robert Namushi

Mr Martin O'Donnell (appointed 09 February 2022)

Sir David Trippier (appointed 09 February 2022)

Company Secretary

Ms Rebecca Davis

Key Management Personnel

CHIEF EXECUTIVE

Samantha Wells

DEPUTY CEO AND DIRECTOR OF CLINICAL SERVICES

Sheila Johnson

MEDICAL DIRECTOR

Dr Christopher Pick

DIRECTOR OF FINANCE

Rebecca Davis

DIRECTOR OF CORPORATE SERVICES

Emily Kennedy

Professional Advisors and Registered Office

SOLICITORS

Molesworth Bright Clegg

Octagon House, 25-27 Yorkshire Street
Rochdale
Lancashire OL16 1RH

AUDITOR

PKW Chartered Accountants LLP

Cloth Hall, 150 Drake Street
Rochdale
Lancashire OL16 1PX

BANKER

The Royal Bank of Scotland

Manchester Commercial,
3rd Floor, 38 Mosley Street
Manchester M3 3AZ

PENSION ADVISORS

Cullen Wealth

2 Riverview, Vale Road
Heaton Mersey
Cheshire SK4 3GN

ACCOUNTANTS & VAT ADVISORS

Beever & Struthers

St George's House
215-219 Chester Road
Manchester M15 4JE

REGISTERED & PRINCIPAL OFFICE

Springhill Hospice (Rochdale)

Broad Lane
Rochdale
Lancashire OL16 4PZ

SPRINGHILL HOSPICE (SERVICES) LIMITED

Subsidiary of **Springhill Hospice (Rochdale)**

SPRINGHILL HOSPICE (LOTTERY) LIMITED

Subsidiary of **Springhill Hospice (Services) Limited**

Trustees' Report (including the Strategic Report)

The Trustees of Springhill Hospice (Rochdale), who are also Directors of the company for the purposes of the Companies Act 2006, submit their annual report, together with the financial statements and auditor's report for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

CONSTITUTION AND GOVERNING DOCUMENTS

Springhill Hospice (Rochdale) is a company limited by guarantee (Company No 02325905), and is registered as a charity under the Charities Act 1960 (Registered Charity No 701798). The company was incorporated on 7 December 1988 and is governed by a Memorandum and Articles of Association. The company is run by a Board made up of Trustees (Directors). Every Trustee undertakes to contribute to the assets of the company in the event of it being wound up during the time he/she is a Trustee or within one year afterwards. The amount that may be required will not exceed £1 (one pound) for payment of the debts and liabilities of the company contracted before the time when he/she ceases to be a Trustee.

The names of Trustees that served during and after the year to 31st March 2022 can be found on page 3 to these accounts. Trustees are appointed for a term of three years and are eligible for re-election at the AGM of the appropriate year.

AIMS AND OBJECTIVES

The object of the charity, as set out in its Memorandum and Articles of Association, is to promote the relief of illness and suffering in the Heywood, Middleton and Rochdale area.

Springhill Hospice provides multi-professional palliative and end of life services and has its operational site on Broad Lane, Rochdale. The range of services that Springhill Hospice (Rochdale) provides are inpatient, day therapy and community services. A 24 hour advice line is available to healthcare professionals, patients and carers in the Heywood, Middleton and Rochdale area.

The activities undertaken during the period to meet these objectives were affected by the Covid-19 pandemic and the attendant restrictions in force in England. The activities were:

- Provision of 12 beds in the usually 16 bedded inpatient unit providing 24 hour medical and nursing care
- A 'virtual' Day Hospice run online
- In liaison with NHS and other partners, the provision of community care for those patients being supported at home
- Bereavement support for relatives following loss
- Counselling services via telephone from a qualified therapist for patients, carers and relatives
- A 24 hour palliative care advice line for patients, carers and professional staff

- Provision of a dedicated education unit for staff training and to provide education in palliative care to the local clinical community. Courses were run in person and online.

The Hospice also carries out various fundraising activities and initiatives to generate donations and financial support in order to support its charitable activities.

Springhill Hospice (Services) Limited is a subsidiary company of the Hospice and generates funds for the Hospice through retail shops and fundraising activities.

Springhill Hospice (Lottery) Limited, a subsidiary of Springhill Hospice (Services) Limited, generates income for the Hospice through the provision of a weekly lottery; the lottery is managed on its behalf by StarVale Management & Technologies Limited.

FUNDRAISING STANDARDS INFORMATION

Springhill Hospice is committed to practising the highest standards of income generation and ensuring all activity reflects the Hospice's values. Springhill is registered with the Fundraising Regulator, and has made a commitment to adhere to all recognised standards and requirements outlined in the Code of Fundraising Practice when planning or undertaking fundraising initiatives. The standards addressed in the Code of Fundraising Practice underpin all aspects of fundraising undertaken by the Hospice, and comprise a number of fundraising streams including: Key Principles and Behaviours; Working with Volunteers; Working with Children; Working with Third Parties; Fundraising Communications and Techniques; Direct Marketing; Telephone; Digital Media; Trusts; Major Donors; Corporate Partnerships; Raffles and Lotteries; Fundraising through Payroll Giving; Events; Public Collections; Static Collections; Legacies; Payment of Fundraisers and Handling of Donations. In addition, donations received are processed following the Hospice's internal financial procedures in line with Charity Commission guidance.

All income services activities are undertaken within charity law, meeting Charity Commission guidelines, Fundraising Regulator codes of practice, HMRC rules, The Gambling Commission standards and Gambling Act, local licensing laws, Advertising Standards and the General Data Protection Regulation and Data Protection Act. Springhill does not condone and never employs aggressive fundraising tactics. All contact with donors is always conducted in a caring and professional manner, in line with Springhill's values.

Springhill Hospice is committed not only to meeting the minimum standards set out within legislation and codes of practice, but also aspiring to reach a higher level of supporter care, being advocates of the superb care delivered at the Hospice and mirroring this with our current donors and new supporters. As part of this commitment, the Income Generation Team are active members of the Chartered Institute of Fundraising (CioF), the Hospice Income Generation Network (HIGN), the Hospice Lottery Association (HLA) and the Charity Retail Association (CRA), which support the Hospice's commitment and development to working ethically and responsibly, using best practice when communicating with our donors and supporters.

The Finance Committee monitors the activities of the Income Generation Team, on behalf of the Board of Trustees. The Head of Income Generation and Marketing attends each quarterly meeting of the Committee and reports progress on income raised from fundraising, shops and lottery, as well as progress on the Fundraising Strategy.

During the year we received two complaints about our income generation activity. Of these, two related to retail activity, none (zero) to lottery activity and none (zero) to fundraising activity. All were investigated and dealt with through the Hospice's Complaints Policy and reported to the Trustees through the Governance and

Audit and Committee. Wherever possible, the Hospice seeks to learn from the feedback received in complaints in order to improve its policies and ways of working.

In order to ensure that we protect vulnerable people and other members of the public from any unreasonable behaviour or undue pressure, alongside our Privacy Policy, we commit to:

- Adhere to the Fundraising Regulator's Code of Practice and the Fundraising Promise.
- Promptly action any requests for removal from our mailing lists and database.
- Not sell or pass on the data of any of our donors and supporters to any third parties.
- Only use professional fundraising agencies who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator and other appropriate sector bodies.

PUBLIC BENEFIT STATEMENT

In setting our objectives and planning our services, the Trustees of Springhill Hospice (Rochdale) have given careful consideration to the Charity Commission's general guidance on public benefit. Springhill Hospice (Rochdale) provides Hospice services free of charge to those individuals aged over 18 years with life-limiting illness living in and bordering the Rochdale Borough area and also provides supportive care for their families and carers. Our care services are available, without restriction, to all groups in the communities we serve.

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

Springhill Hospice (Rochdale) collects key service data including the number of patients waiting to access our services and monitors its own performance continually. The community service, commissioned by the local NHS, has a small number of key performance indicators. All clinical services reflect on the feedback they receive, and this is reported to the Clinical Standards sub-committee on a quarterly basis. All the hospice sub-committees have development plans to track areas for improvement and monitor progress. The Clinical Standards development plan includes extending use of the Integrated Palliative Care Outcome Scale. The hospice also tracks progress towards its strategic plan goals. Fundraising and financial performance is measured against targets and budgets and is reported monthly to the management team and quarterly to every Finance Committee Trustee Board meeting.

We continue to work alongside our neighbouring Hospices across Greater Manchester, as part of the Greater Manchester Hospices Group, working together more strategically and influencing the provision and delivery of Specialist Palliative Care and End of Life Care services across Greater Manchester, whilst retaining our identity and individuality.

The Group's intention is for Hospices to work together to help shape the vision and delivery of Greater Manchester's Palliative and End of Life Strategy, to promote the work Hospices do across Greater Manchester, and to influence and shape the future commissioning of Hospice and Palliative Care services.

CLINICAL SERVICES

The table details the key statistics for service provision in the years ended 31st March 2022 and 2021

Inpatient Services	2021/22	2020/21
Registered inpatient beds	16	16
Available inpatient beds	12	12
Occupied bed days	3,252	2,038
Average length of stay (days)	12.20	9.81
Patient admissions	241	220
Community Services		
Patients referred	643	593
Total visits from the community team	5,305	5,939
Day Hospice Services		
Registered weekly day hospice places	64	64

Available weekly day hospice places	32	64
Day hospice operational days per week	2	4
Total day hospice attendances	124	-
Virtual interventions	259	664

Educational Services

Course Attendees	518	540
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Psychological Services

Bereavement Service

Clients referred	129	131
Virtual client contacts	792	1,065
f-2-f client contacts	202	-

Counselling Service

Clients referred	70	54
Virtual client contacts	330	429
f-2-f client contacts	30	10

Inpatient Services

The Inpatient unit has 16 beds; offering privacy and dignity for all. However, this has been reduced to 12 since the outbreak of the Coronavirus pandemic in order to nurse patients in isolation and reduce the risk of transmission of the virus.

Patients are admitted for symptom management, which can range from pain management, breathlessness, nausea and vomiting. They are also admitted for end-of-life care.

The medical and nursing team continue to work closely together providing the highest standard of care for our patients with life limiting illnesses and their families, friends and their carers.

Due to the pandemic staff have had to continue to make significant changes to how they have practised to comply with frequently changing national guidance for Coronavirus. They have maintained an excellent service in spite of all the restrictions, especially providing emotional and psychological support to patients and families. This year we have been pleased to have been able to lift some of the restrictions and have welcomed

visitors back onto the ward which has had a significant positive impact upon the inpatient unit. It has been a delight to see our patients surrounded once again by their loved ones.

The medical team is led by the medical director and we have five doctors in total. The medics provide the medical care to our patients on the inpatient unit, day therapies and in the community. Whilst they provide specialist advice and guidance to the clinical Hospice teams, they are also a valuable resource to external health care professionals caring for palliative patients in other community settings. The medical team deliver training to hospice staff and externally; this is primarily to GPs including support to GP trainees during placements at the hospice.

The nursing team is led by the ward sister and two junior ward sisters, and comprises 12 registered nurses, one specialist palliative care nurse, a nursing associate, four assistant practitioners, a trainee nursing associate and 19 healthcare assistants.

Recruitment of registered nurses is a significant challenge. The Inpatient unit has continued to invest in developing the existing workforce. In addition to the registered nurses and assistant practitioners, one nursing assistant has completed the nursing associate programme and has been a huge asset to the nursing team since she qualified in October 2021. A second nursing assistant has commenced the programme, and this is already having a positive impact on the delivery of care. Although supervised by registered nurses the nursing associates are also able to work autonomously to admit patients, taking responsibility for their care throughout their stay, up to and including arranging their discharges. With additional training on successful completion, this can lead to becoming a registered nurse. They have a clear scope of practice and competencies. The nursing associate role has proved to be invaluable. We will continue to support our staff to develop and enhance their learning. This will allow the Hospice to maintain a workforce which can meet current and future demand.

One of the assistant practitioners works alongside the Hospice physiotherapist and assesses patients who need assistance with rehabilitation in order for them to remain as independent as possible. They not only look after patients on the ward, but also in the community and day therapies services. They also follow patients up at home once they have been discharged.

The staff on the inpatient unit continue to provide the 24-hour advice line, taking calls from other professionals, patients, families or carers who require advice any time of the day or night. They offer a compassionate and reassuring support during times of uncertainty.

Day Therapies

During the pandemic and closure, we created and ran a virtual service. We developed a more holistic and therapeutic model which offers a variety of interventions, including a new self-management supportive group programme, a wellbeing group programme, a new carer's peer support group programme, drop-in sessions and a virtual group programme. We re-opened our new Day Therapies face to face in January 2022.

We received 20 referrals who were admitted into the service in 2021/22. We had 154 attendances for our virtual wellbeing group programme, and 124 attendances for our face-to-face wellbeing group programme. We had 104 telephone consultations.

Counselling Service

The Counselling Service continues to support adults who are experiencing psychological and emotional distress because of their own life limiting illness or the illness of someone significant to them. We receive referrals

from our inpatient unit, day therapies, community services and others including GPs, district nurses and specialist nurses. There is currently no waiting list. Feedback from clients continues to be very positive.

We received 70 referrals who were admitted into the counselling service in 2021/22. We provided 281 sessions for patients, and 79 sessions for relatives/carers. We provided telephone, video sessions and face to face support.

Bereavement Service

The Bereavement Service continues to support families known to the hospice. We also provide a bereavement service to adults in Heywood, Middleton and Rochdale who are not known to the hospice, who are struggling with grief following a loss due to a diagnosed life limiting condition. This service is supported by HMR CCG. Feedback continues to be very positive.

We offer various types of bereavement support including:

- Information about the nature of grief
- One to one telephone bereavement support
- One to one bereavement counselling
- Weekly bereavement support groups- including virtual, walk and talk and Ecotherapy
- Community social groups for the bereaved

We received 129 referrals who were admitted into the bereavement service in 2021/22. We provided 163 sessions of telephone support, 585 sessions of telephone or video counselling and 82 face to face attendances. We had 44 'virtual' support group attendances, 35 'Ecotherapy' group attendances and 85 'walk and talk' group attendances.

We have initiated a new training programme for all our bereavement volunteers as we start to reopen our community social groups and continue to pilot new bereavement support groups.

The Counselling and Bereavement Service is Accredited by the British Association for Counselling and Psychotherapy (BACP).

Community Services

Springhill Hospice Community Services continue to support patients in their own homes, working alongside GPs, District Nurses and other community service providers. Springhill Hospice community services comprise:

Integrated Specialist Palliative Care and End of Life Service

This service is led by our senior hospice doctor (Community) and is staffed by specialist palliative care nurses operating over seven days, 8:00 – 20:00 Monday to Friday, 8:00 – 16:00 weekends and bank holidays. The team offers support to patients and families in their own homes and is further supported by the hospice physiotherapist, two assistant practitioners (rehabilitation and nursing) and a counsellor.

Hospice at Home Service

The hospice at home team is staffed from our inpatient unit nursing team and comprises qualified nurses, nursing associates, assistant practitioners and healthcare nursing assistants who also work on the inpatient unit. It provides care and support to patients at the end of life, and their families. The service is designed to offer patients the opportunity to spend their last days or weeks at home, if they choose to do so, and it works closely alongside the district nursing team. The service is available from 8:00 – 21:00 seven days a week, including bank holidays.

Night Sitting Service

This service supports the families of patients to continue to care for their loved ones at home, enabling carers to get a good night's sleep in the knowledge that their loved one is being cared for, and closely monitored, overnight. The service is available from 22.00-08.00 on allocated nights, according to individual needs.

Dementia Care Project

In November 2021 we were awarded £100,000 of funding from the Barclays 100 x 100 Community Fund, which has enabled us to develop a Dementia Care Project.

We have cared for a number of patients with a dementia diagnosis and, as this is a complex condition which requires careful diagnosis and management, we identified that we did not necessarily have all the specialist skills needed to ensure we are able to provide the best care and support to this patient group and their families.

The initial financial support has enabled us to recruit a Dementia Specialist Nurse who will work across all our services: Community, Day Therapies and the Inpatient Unit, providing guidance and support to all our clinical teams and specialist support to this patient group and their families. We have successfully recruited into the Specialist nurse post and the project commenced in April 2022.

The funding will also give us scope to provide ongoing education to our clinical teams, ensuring they have the knowledge and skills to effectively care for this patient group.

The funding will enable us to develop this new aspect of our service and gives us the required funding for a two year project. At the end of the project our aim is to be in a position whereby Dementia Care will be an intrinsic element of the services we offer and we will be looking for recurrent funding to sustain the service.

EDUCATION SERVICE

The Education Unit has relocated to Carders Court Care Village in Castleton which provides us with two training rooms, a library/boardroom and a clinical skills room. Both the educators and learners are benefitting from, and enjoying, the extra space and improved facilities.

We have been able to resume face to face training and meetings, albeit with caution, to provide palliative care education to all grades of health and social care staff across Heywood Middleton and Rochdale. This remains free of charge.

Our core training remains centred around the 'The Springhill Palliative Care Education Passport' (SPCEP) a course which has been developed by the team to ensure holistic knowledge and key skills are taught, and which carries endorsement from Skills for Care. This SPCEP is enhanced by more in-depth focused workshops which are offered as stand alone sessions.

The Education team also now offer the Foundations of Care short course for health and social care workers who are new to caring for palliative patients. The clinical skills room is a great aid in helping them to gain not only practical skills but how to deliver them with care, compassion and sensitivity. This is a course which carries an affordable charge.

FUNDRAISING

As a charity the Hospice relies on donations from generous individuals, organisations and the local community to be able to offer specialist palliative care to patients and their families from diagnosis to end of life. The fundraising team aims to secure ongoing support from individuals, schools, community groups, including the Hospice support groups, and businesses, as well as providing assistance to supporters organising their own fundraising activities. The fundraising team also organises a portfolio of Hospice managed events. All fundraising activity continued to be impacted by the ongoing Covid-19 restrictions in 2021-22 and as such, some activities and long standing events were cancelled/postponed and other activities took a different format.

The support from the local community continued to be generous, both through individual donations and participation in activities when restrictions allowed. Over time we will shift to a new fundraising model, where digital capability will be key. The trustees are grateful for the generosity of individuals and local companies and organisations that support our events with the provision of facilities and financial sponsorship arrangements, without which many of the hospice events could not be staged.

SUBSIDIARY COMPANIES

Retail (Subsidiary Company - Springhill Hospice (Services) Ltd)

Springhill Hospice (Services) Ltd is the trading arm of the hospice which manages the retail sales of donated goods and a range of hospice merchandise.

The Services company continued to be impacted by the Covid-19 pandemic, with reduced volunteer and staff numbers and the challenges of accepting and processing donations of stock.

Physical stores were permitted to reopen in April 2021, and six of our eight shops, plus our e-commerce activity reopened at this stage. Our seventh shop, in Whitworth, reopened in December 2021, following a long period of recruitment. Our eighth retail outlet, Springhill at the Craven, was still closed at the end of March 2022, again after a long period of recruitment. However, looking to 2022-23 we are delighted that the Craven reopened in August 2022 and we have our full complement of shops open.

With the shops reopening we were able to make use of the new EPOS till systems that had been installed weeks before the first imposed retail closure in 2020. We hope that this system will improve our intelligence and aid strategic decision making to increase the income from our retail activity over coming years.

Total turnover received through our retail activity was £530,179 (2021: £172,347), generating a small profit of £41,753 (2021: £88,108 loss).

Lottery (Subsidiary Company - Springhill Hospice (Lottery) Ltd)

The Hospice Lottery provides Springhill Hospice with income through its weekly lottery campaign. All profits from this company are donated to the Hospice.

Springhill's Lottery continues to be a good income stream, contributing a £338,734 surplus to the Hospice (2021: £383,516) on a turnover of £531,719 (2021: £556,950)

Springhill's Lottery has been challenged by declining numbers which has resulted in a decline in income. In the final draw of the 21/22 year there were 9,458 players (9,695 in 20/21), This decline has mostly been due to

the inability to undertake face to face canvassing recruitment to the Lottery. We were able to restart canvassing towards the end of the 2021/22 year, utilising an external company, Unique, and hope we have built some strong foundations to start rebuilding our player numbers and income. The Lottery Committee are looking at ways to regrow membership levels, whilst improving the long-term viability of the Lottery.

The Charity owns 100% of the shares in the Springhill Hospice (Services) Ltd., which in turn owns 100% of the shares in Springhill Hospice (Lottery) Ltd. Both of these companies gift aid their taxable profits to the Springhill Hospice (Rochdale) for the pursuance of its objectives. Details of the subsidiary company's trading can be found in note 13 of the annual accounts. At 31 March 2022, Springhill Hospice (Services) Ltd owed £982,550 (661,518) to the parent company in respect of money lent for the purchase of the Craven, and some costs which the parent company pays and then recharges.

COMMUNICATIONS

The marketing and communications team support every aspect of the hospice's work, including clinical and corporate services, in addition to income generation. Communication standards have continued to develop to ensure that awareness of the hospice's services and fundraising activity remains high in the community.

We have continued to develop a library of powerful patient and supporter case studies to engage with supporters and break down some of the myths about hospice care. This is an area we will continue to build on and develop.

During 2021/22 hospice media coverage was as follows (2020/21 in brackets):

Press coverage – Rochdale Observer – 20 articles	(18)
Press coverage – Rochdale Online – 20 articles	(38)
Paid press coverage – 21 features	(0)
Whitworth Valley News – 7 articles	(0)

Social media followers at the end of March 2022 for:

Facebook – 9,022	(8,519)
Twitter – 1,613	(1,425)
Instagram – 1,507	(3,279)

Social media analytics for 2021/22

Reach for Facebook posts – 236,152	(245,103)
Twitter post impressions – 143,400	(253,908)
Reach for Instagram posts – 7,018	(42,294)

STAFF AND VOLUNTEERS

The Board of Trustees would like to express its appreciation of the work of the staff within the hospice group of companies for all their efforts during the year, often extending beyond their paid duties to engage in raising funds for the hospice.

Equally the contribution of our volunteer workforce is valued very highly and the table below gives an indication of the financial value of their input throughout the group based on the national living wage rates currently prescribed:

	<u>2022</u>		<u>2021</u>	
	<u>Hours (est)</u>	<u>£</u>	<u>Hours (est)</u>	<u>£</u>
National Living Wage		8.91		8.72
Hospice	27,872	248,340	19,136	166,866
Services Company	17,264	153,882	4,108	35,822
Lottery Company	0	0	156	1,360
TOTAL	23,400	402,162	23,400	204,048

The range of activities undertaken by the volunteer workforce this year has included:

Reception duties	Income recording
Catering	Inpatient support (new role)
Gardening	Fundraising support
Charity shops support	Collection of donated goods
Lottery collections	Community befriending
Laundry	Calligraphy
Administrative support	Library assistants
Day Hospice drivers	Bereavement Support
Day Therapies	

The effects of the pandemic on our volunteer numbers are still being felt across all areas of the Hospice. As restrictions have eased, some volunteers have returned to their roles. However, for various reasons, many have decided not to. For some, the past two years have meant a reassessment of their situations; others have decided to 'retire' from volunteering, given their ages and health status; and some have taken volunteering roles with other organisations. In normal circumstances, there would have been a regular turnover of volunteers, with some leaving and others coming along to take their place, however, applications from prospective volunteers are proving slow to come in. The majority of these are for retail roles or from students who want to gain some experience of the Hospice and fulfil their study requirements.

Overall our volunteer numbers have reduced by around 40%. Prior to the pandemic Springhill Hospice enjoyed the support of 147 retail volunteers and 223 volunteers over all other areas – General, Reception, Fundraising, Day Hospice, Finance, etc. We now have 83 retail volunteers and 114 in the various other areas of Hospice activities. Some areas are well supported. However, reception, the kitchen and some of our charity shops are still in need of more volunteer support. Day Therapies has begun offering services to patients again and gradually some of our Creative Therapy and Day Therapy volunteers have returned to support the staff in these areas. There are still a few volunteers who are ready and waiting to return to their roles when they are able, such as Flowers Ladies and Pets as Therapy. As further restrictions are eased at the Hospice, we hope to get these volunteers back on board as soon as possible.

A small number – around 20 – of volunteers have continued helping and have given more than their usual share of support over the past two years. These volunteers have covered extra shifts to keep the kitchen and reception operating and we cannot thank them enough for their commitment and hard work.

FINANCIAL REVIEW

The accounts for the year have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and comply with all statutory requirements and the hospice's governing document. The accounts consolidate the results of the hospice and its trading subsidiary.

The Trustees report a net decrease to overall funds for the year of £33,271 (2020/21 increase £306,602) and an overall funds balance of £8,619,981 at 31 March 2022 (£8,681,540 at 31 March 2021). The financial position of the group is set out in the balance sheet on page 27. The reserves policy relating to the funds held by the hospice is described in the reserves policy below.

Income and expenditure

The statement of financial activities (SOFA) is set out on page 26 of these financial statements. From an operating point of view 2021/22 showed a surplus before investment losses of £9,479 (2020/21 Surplus £304,033).

Total income in 2021/22 was similar to the previous two financial years at £5.2 million (2020/21 £5.1 million).

Income from donations and fundraising activities was £788,775, an 11% increase compared to the previous year (2020/21: £712,880).

Legacy income increased with £567,148 recognised as received or as due under FRS 102 (2020/21 £335,552).

Funding from NHS Clinical Commissioning Groups amounted to £2,216,273, (2020/21 £2,160,302).

NHS England awarded funding to allow the hospice to make available bed capacity and community support from December 2021 to March 2022. This amounted to £405,311 in total.

The turnover of the Services Company increased to £530,174 for the year (2020/21 £172,347), as the Springhill shops reopened in April 2021 following the pandemic closures. This is still significantly less than turnover prior to the pandemic. The profit was £41,753 (2020/21 a loss of £88,108). In normal years, the taxable profits are gifted to the hospice. In 2021/22, although the Services Company made a profit, it was less than the retained deficit brought forward, and so there is no income from this subsidiary in the parent company's accounts for 2021/22.

The turnover of the Lottery Company was £531,719 (2020/21 £556,950). The profit for the year which is gifted to the hospice amounted to £338,734 (2020/21 £383,516).

Investment income and interest receivable this year was £22,796 (2020/21 £42,113).

The cost of charitable activities increased to £4,191,681 from £3,908,037 in the previous year

Investment Performance, Policy and Management

At 31 March 2022 the value of the investment portfolio was £919,097 (see note 13) (2020/21 £961,847). During the year income earned on the portfolio was paid to the Hospice.

The investment performance is reviewed by the Finance Committee.

The investment policy is to seek the best financial return within an acceptable level of risk and the investment objectives are a balance between income and capital growth.

Policy on Reserves

A statement of unrestricted funds is shown in Note 19 to the accounts.

The Charities SORP defines reserves as that part of a charity's funds that is freely available to spend.

The trustees seek to maintain reserves at a level which ensure that the hospice's core activity could be maintained following fluctuations in income. In particular they recognise the highly unpredictable nature of legacy income and provide for this risk. In order to mitigate income fluctuations the trustees are committed to diversifying and developing new and existing income streams. Trustees maintain a review of the reserves policy of the charity through the finance committee and the calculation of the required level of reserves is part of the hospice's annual budgeting and planning cycle. The main risks to both income and expenditure are highlighted, a calculation of the possible financial consequences is made and an examination is undertaken of readily realisable reserves, main commitments and market valuation of any investments.

The trustees recognise the increasing and varied demands for hospice services and may allocate certain funds to address these needs. As part of the annual planning cycle, the trustees perform a review of the reserves policy through the finance committee to ensure an adequate level of reserves is maintained. In view of the increased activity of the hospice the trustees consider the target level of free reserves to be in the range £3 million to £6 million.

The trustees have agreed that these free reserves should not normally exceed one year's running costs. The free reserves at 31 March 2022 are £4.9 million (2020/21 4.8 million) which represents 11-12 months of normal running costs for the hospice (2020/21 12 months).

The Charities SORP specifically allows for funds held as "tangible fixed assets for charity use" to be excluded from free reserves. The trustees therefore set aside a designated reserve of £2.4 million, equal to the net book value of tangible fixed assets (2020/21 £2.6 million).

In addition the trustees have designated a reserve of £1.1 million to be held for property refurbishment and development (2020/21: £1.1 million). This reserve relates mainly to potential plans to extend the hospice as accommodation is currently at full capacity. These plans have again been paused during the pandemic.

The Trustees have also designated £35,000 to be spent on capitalisable IT equipment in the next financial year, as part of a rolling upgrade and renewal programme.

The Trustees have also designated £77,349, the balance of funds related to Education grants in previous years, as a fund for Education's use.

PLANS FOR FUTURE PERIODS

In December 2020, a new Chief Executive, Sam Wells was appointed. During the next 12 months patients and families, staff, volunteers, and supporters were consulted with and a new five-year strategy was launched in April 2022. Priorities moving forward include:

Recruit and retain the best staff by being the best employer we can be

We have created a new Executive Management Team to ensure the five-year strategy is delivered. This team will work closely with the Operational Management Team to ensure we have the time and expertise to drive forward organisational priorities. We have begun a large piece of work to review our salary scales to ensure they are fair, competitive and encourage ongoing staff development. We will amend our appraisal process so everyone knows what is expected of them and how they can be supported to reach their potential. We will continue to engage with staff on issues around mental health, staff wellbeing and focus on morale. We will ensure staff are given the training, support and tools to do their job effectively. We will launch a two-year pilot project in October 2022 to focus on quality and development and give staff a range of opportunities to feedback and suggest improvements so that we can continually learn and improve our services.

Improve efficiency by embracing and investing in digital transformation so we can help more people

Following a competitive tender process, we have appointed a new IT provider who will work with us to advise on long term digital transformation. We have purchased a new server and will continue the rolling upgrade of hardware and software to enable our staff to be as efficient as possible. We will launch working groups to project manage the coordination of programmes and ensure staff are appropriately trained. We will improve remote access to software to ensure staff can work flexibly. We will continue to engage with staff via the Digital Transformation Group to ensure continued quality development. We will look to bring all areas of the hospice including fundraising and retail under one system to ensure improved communication.

Raise our profile and challenge the perception of hospices so our community know we are here for them

We will launch our new website with a 'what we do' section including animated video explaining our services. We will create new marketing materials with the introduction a leaflet translated into the main languages spoken in HMR. We will use our retail arm, website and social media to promote our messaging and highlight the diversity of our services. We will collect and analyse data on our patients and identify groups less likely to use our services. We will then engage with different community groups to discover their perception of the hospice and make strides to challenge any myths about hospice care. We will continually learn from feedback from patients, loved ones and our community

Develop our financial sustainability so we have more control over our future

We will focus on long term financial planning and invest in our fundraising and retail teams to develop a skilled workforce equipped to achieve targets. We will develop regular and digital giving. We will continue to explore the feasibility of a solar farm to power the hospice and any future buildings to reduce costs and provide a sustainable source of income. We will develop plans for a new build which provides a viable source of income and begin to apply for trust funding to cover the capital costs of a new build. We will explore options to set up a managed investment portfolio. We will focus on return on investment when fundraising and be in a position to act quickly in relation to new fundraising and retail opportunities.

Become more environmentally friendly and play our part in reducing our carbon emissions

We will work with staff as part of the Environment Group to continually develop and trial new ideas. We will work closely with Rochdale Council and Trust Renewables to secure land, source funding and conduct a feasibility study for a solar farm. We will launch a cycle to work scheme for staff. We will recycle as much as possible from all our sites. We will promote our charity shops and online sales of second-hand goods. We will continue to grow our own produce.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Trustees

Trustees are directors of the company for the purposes of the Companies Act. The Articles of Association state that there shall be a Board of Trustees (also referred to as the Board of Directors).

The Hospice Board seeks to appoint trustees who are representative of the local community and are able to bring specific skills to the management of the charity. There is no limit placed on the number of trustees that may be appointed, although the Board attempts to avoid an over large membership and any duplication of role or interest.

Trustees may be proposed and seconded at any Board meeting; and appointed by a majority vote of existing members present at the meeting.

Trustee Induction

On appointment Trustees are provided with a range of recent hospice specific documentation relating to the current service and financial arrangements, plus a selection of Charity Commission booklets covering the role and responsibilities of charity trustees. Additionally Trustees are invited in to meets with all departments and visit all our sites. They are also encouraged to attend educational and training events appropriate to their roles on the Board and committees.

Organisation

The Board of Directors administers the charity and meets a minimum of four times each year. There are also committees and sub-committees of the board.

Delegated Decision Making

A Scheme of Delegation approved by the Board is in place which sets out in detail the matters and powers delegated to the Chief Executive, Samantha Wells. The Chief Executive is ultimately accountable to the Board of Directors for ensuring that the Hospice meets its obligation to perform its functions within the available financial and other resources. The Hospice ensures good governance through a committee structure. The Finance and Employment Committee and Governance and Audit Committees are chaired by Trustees. There are sub-committees for Clinical Standards, Human Resources and IT, Income Generation, Risk, and Audit. The sub-committees are chaired by members of the Executive Management Team. Each committee reports to the Board on the matters considered by the committee.

Senior Managers & Advisors

Details of senior managers and advisors can be found on page 4 of these accounts.

Remuneration of Key Management Personnel

The pay range of key management personnel is determined by the Trustees of the charity through the remuneration committee.

Internal Control and Risk Management

The directors recognise that the acceptance of risk is inevitable in meeting the operational goals of the hospice. Therefore, a Governance, and Audit Committee has been appointed to advise on the effectiveness of the internal control and management systems and to ensure all activities undertaken are subject to a continuous review for economy, effectiveness and efficiency. The committee also has oversight of financial control, governance and risk-management across all facets of the organisation. The management of individual risks is delegated to relevant sub committees of the board.

The Governance and Audit Committee receives reports on internal audits on both financial and non-financial matters, inspection reports and clinical audits. It also receives reports from the executive team and relevant sub committees on the identification and management of strategic and operational risks. It receives presentations on major projects that have been undertaken in the hospice. It advises the board on the outcomes of all its work throughout the year.

Strategic Risks

Springhill Hospice (Rochdale) holds a strategic risk register which is regularly reviewed at the appropriate committees and updated as required.

Springhill Hospice (Rochdale) recognises the risks associated with voluntary income from fundraising, particularly legacies, which is an income stream that fluctuates unpredictably. Changes to legislation, downturns in the economy and activity from other charitable organisations, whether within or outside the hospice sector may all impact on fundraising revenue.

In mitigation of the potential risks, the trustees regularly review external influences and legislative implications. We take a proactive approach in encouraging supporters to consider legacies and a strategic approach to securing trusts and grant awards for both restricted and unrestricted monies. The Springhill Hospice (Services) Company Board, Springhill Hospice (Lottery) Board and management team monitor performance of the retail outlets and lottery against budget, forecasts and trends.

In April 2022 Springhill Hospice (Rochdale) renewed the contract for community services with the Heywood, Middleton & Rochdale Clinical Commissioning Group until 31st March 2025 and secured an uplift in the grant. We continue to appreciate the support of local commissioners.

Trustees' Responsibility Statement

The Trustees (who are also directors of Springhill Hospice (Rochdale) for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of income and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charitable company will continue in business.

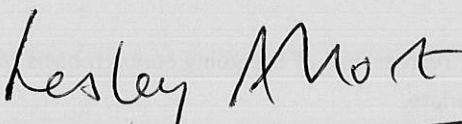
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustee's Report, including the Strategic Report, was approved by the Board and signed on its behalf by:



Mrs Lesley Mort
Chair

Date: 15 September 2022

Independent Auditor's Report to the Members and Trustees of Springhill Hospice (Rochdale)

Opinion

We have audited the financial statements of Springhill Hospice (Rochdale) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022, which comprise the group consolidated statement of financial activities, the group and parent charitable company balance sheet, the group cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- review of financial statement disclosures and vouching to supporting documentation to assess compliance with applicable laws and regulations;
- auditing the risk of management override of controls, including the testing of journal entries and other adjustments for appropriateness;
- testing the effectiveness of the company's internal controls and systems;
- use of analytical procedures to review client data for unusual trends and fluctuations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

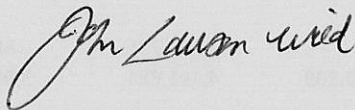
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and->

[guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx](#). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John L Wild (Senior Statutory Auditor)

For and on behalf of PKW LLP, Statutory Auditor
Cloth Hall, 150 Drake Street,
Rochdale,
Lancashire
OL16 1PX

15 September 2022

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including consolidated income and expenditure account)

for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Voluntary income					
Donations and legacies	3	1,126,987	526,811	1,653,798	2,024,712
Charitable activities	4	2,091,697	140,925	2,232,622	2,177,003
Other trading activities	5	1,312,739	-	1,312,739	857,674
Investments	6	22,796	-	22,796	42,113
TOTAL INCOME		4,554,219	667,736	5,221,955	5,101,502
EXPENDITURE ON:					
Raising funds	7	1,020,795	-	1,020,795	889,432
Charitable activities	8	3,572,372	619,309	4,191,681	3,908,037
TOTAL EXPENDITURE		4,593,167	619,309	5,212,476	4,797,469
Net Income before investment gains/(losses)		(38,948)	48,427	9,479	304,033
Net Gains/(Losses) on Investments	13	(42,750)	-	(42,750)	2,569
Net income/(expenditure) before tax	10	(81,698)	48,427	(33,271)	306,602
Taxation		-	-	-	-
Net Income/(expenditure) for the year		(81,698)	48,427	(33,271)	306,602
Transfer Between Funds	19	77,349	(77,349)	-	-
NET MOVEMENT IN FUNDS		(4,349)	(28,922)	(33,271)	306,602
FUND BALANCES BROUGHT FORWARD AT					
1st April		8,532,373	149,167	8,681,540	8,374,938
FUND BALANCES CARRIED FORWARD AT					
31st March	19	8,528,024	120,245	8,648,269	8,681,540

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

The surplus (deficit) of the parent charity for the year for Companies Act purposes is (£103,010) (2021: £384,710).

As permitted by Section 408 of the Companies Act 2006, no separate Statement of Financial Activities is presented in respect of the parent charity.

See note 19 for the comparative consolidated statement of financial activities analysed by funds.



BALANCE SHEET

for the year ended 31 March 2022

		Group		Charity	
	Note	2022	2021	2022	2021
		£	£	£	£
FIXED ASSETS					
Tangible assets for use by the charity	12	2,431,811	2,575,125	2,147,566	2,285,987
Long Leasehold of Land		28,000	28,000	28,000	28,000
Investments	13	919,097	961,847	919,197	961,947
		<u>3,378,908</u>	<u>3,564,972</u>	<u>3,094,763</u>	<u>3,275,934</u>
CURRENT ASSETS					
Stocks	14	5,850	3,123	-	-
Debtors	15	1,168,982	554,639	2,351,658	1,440,934
Short-term cash investments	16	-	-	-	-
Cash at bank and in hand	16	5,388,536	4,943,753	4,960,082	4,298,007
		<u>6,563,368</u>	<u>5,501,515</u>	<u>7,311,740</u>	<u>5,738,941</u>
CREDITORS: amounts falling due within one year	17	(1,294,007)	(384,947)	(1,755,019)	(288,365)
NET CURRENT ASSETS		<u>5,269,361</u>	<u>5,116,568</u>	<u>5,556,722</u>	<u>5,450,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,648,269	8,681,540	8,651,485	8,726,509
NET ASSETS		<u>8,648,269</u>	<u>8,681,540</u>	<u>8,651,485</u>	<u>8,726,509</u>
FUNDS					
Unrestricted Funds		8,528,024	8,532,373	8,531,240	8,577,342
Restricted funds		120,245	149,167	120,245	149,167
TOTAL FUNDS	19	<u>8,648,269</u>	<u>8,681,540</u>	<u>8,651,485</u>	<u>8,726,509</u>

The financial statements were approved and authorised for issue by the Board on 15 September 2022

Signed on behalf of the Board of Trustees

Julia Heap
Chair of the Finance and Employment CommitteeThe notes on pages 29 to 51 form part of these financial statements.
Company registration number 02325905

CASH FLOW STATEMENT

for the year ended 31 March 2022

	Group 2022 £	Group 2021 £
Net cash flow from operating activities	493,488	598,831
Cash flows from investing activities:		
Interest received	18,345	18,752
Investment income received	4,451	23,361
Proceeds of sale of fixed assets	3031	-
Purchase of property, plant and equipment	<u>(74,532)</u>	<u>(85,196)</u>
Net cash flows from investing activities	<u>(48,705)</u>	<u>(43,083)</u>
Net increase in cash and cash equivalents	<u><u>444,783</u></u>	<u><u>555,748</u></u>
Cash and cash equivalent at beginning of year	4,943,753	4,388,005
Cash and cash equivalents at the end of the year	5,388,536	4,943,753
Reconciliation of net income and net cashflow from operating activities	Group 2022 £	Group 2021 £
Net income before investment (losses)/gains	9,479	304,033
Adjustments for:		
Investment income	(4,451)	(23,361)
Interest Receivable	(18,345)	(18,752)
Depreciation	<u>214,815</u>	<u>200,149</u>
	201,498	462,069
(Increase)/decrease in stock	(2,727)	7,874
(Increase)/decrease in debtors	(614,343)	78,135
Increase/(decrease) in creditors	<u>909,059</u>	<u>50,753</u>
	<u><u>493,488</u></u>	<u><u>598,831</u></u>

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Company and charitable status

Springhill Hospice, a public benefit entity, is incorporated and registered in England and Wales as a company limited by guarantee not having a share capital. There are currently nine Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £1. The charity is a registered charity. The registered office is given on page 5. The financial statements are given in pounds sterling (£).

Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which have been included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The principal accounting policies are set out below.

Preparation of financial statements - going concern basis

The charity and group's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees Report which also describes the financial position of the group including its cash, investments and reserves policies. The group forecasts and projections, taking account of reasonably possible changes in donations, legacies, fundraising activities and other income, show that the group should be able to operate with the current level of reserves it has. After making enquiries, the Trustees have a reasonable expectation that the charity and the group have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual report and financial statements.

Basis of consolidation

Group financial statements have been prepared in respect of the charity and its wholly owned subsidiary undertaking Springhill Hospice (Services) Company Limited, incorporating Springhill Hospice (Lottery) Limited. These financial statements have been consolidated on a line by line basis and the results of the subsidiary undertaking are disclosed in note 13.

Cash flow statement

In accordance with FRS 102 the group is exempt from the requirement to present its parent charity cash flow statement.

Income

Income is recognised when the group and charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met; it is probable that the income will be received and the amount can be measured reliably.

Donations and fundraising activities

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in the costs of raising funds. Cash collections to which the charity is entitled but which it has not

received by the year end are included in income in the statement of financial activities and shown as debtors in the balance sheet.

Legacies

Legacies are accounted for when conditions for receipt have been met. Material legacies receivable at the year-end are included at their probate value.

Grants receivable

Income from grants is included in income when receivable, except as follows:

- When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until pre-conditions for use have been met.
- When donors specify that grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Where grants are received from government or local government as assistance towards certain purposes, this income is included in income when receivable.

Trading activities

Income from trading activities includes fundraising revenue as well as sales recognised in the group's trading subsidiary. The trading subsidiary's turnover represents the net amount receivable from all activities, excluding value added tax. Turnover from the sale of goods is recognised upon exchange of goods for payment. Income from lottery ticket sales comprises income in relation to draws held in the period and is recognised upon completion of the draw. Receipts in advance of future draws are included in deferred income until the date of the draw.

Investment income

Investment income is accounted for when receivable.

Donated goods and services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the SORP 2019, general volunteer time is not recognised - refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity's operating costs include staff costs, premises costs, governance costs and other related costs. Such support costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity. Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis. Governance costs represent expenditure incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements

Charitable expenditure

Costs of activities in furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Cost of raising funds

Cost of raising funds includes the following:

- *Fundraising and publicity*
This represents expenditure in relation to staff members who are directly engaged in fundraising, and related costs of the fundraising activity.
- *Lottery and raffle prizes and organisation costs*
This represents expenditure by the lottery company in relation to costs directly involved in organising the lottery and raffle, including the purchase of prizes and prize money.
- *Other costs associated with trading activities*
This represents other costs incurred by the trading company for fundraising activities.

Fund accounting

The charity maintains various types of funds as follows.

Restricted funds

Restricted funds are funds subject to specific restrictions imposed by the funding authorities and donors. These funds are not available for the Trustees to apply at their discretion. The purpose and use of the restricted funds is set out in the notes to the financial statements.

Unrestricted funds

- *General unrestricted funds*
General unrestricted funds represent funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.
- *Designated funds*
Designated funds are amounts which have been put aside at the discretion of the Trustees.

1. ACCOUNTING POLICIES (continued)

Taxation

The parent company is a registered charity and has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010 (chapters 2 and 3 of part ii, section 466 onwards) or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

Current tax for the subsidiary company, comprising UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the trading company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of the timing difference. Deferred tax is measured on a non-discounted basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight line basis over its expected useful life, as follows:

Freehold buildings	50 years
Freehold buildings improvements	10 – 20 years
Shop buildings & improvements	25 years
Leasehold improvements	5 years
Fixtures, furniture and equipment	5 years

Investments

Investments are included in the financial statements at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Current investments represent monies invested in short-term liquid money market instruments.

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

In the parent charity balance sheet, investments in subsidiary undertakings are measured at cost less impairment.

1. ACCOUNTING POLICIES (continued)

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate. Items donated for resale are not included in the financial statements until they are sold.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Employee benefits

For defined contribution pension schemes and employees in the NHS pension scheme the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Financial instruments

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The charity and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. With the exception of fixed asset investments, basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCE OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022

3. ANALYSIS OF INCOME FROM DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	537,934	584,503
Legacies	567,148	335,552
Grants	<u>548,717</u>	<u>1,104,657</u>
	<u><u>1,653,798</u></u>	<u><u>2,024,712</u></u>

4. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2022	2,021
	£	£
NHS Contracts	2,216,273	2,160,302
Ancilliary charitable activity income - catering	<u>16,349</u>	<u>16,701</u>
	<u><u>2,232,622</u></u>	<u><u>2,177,003</u></u>

5. ANALYSIS OF INCOME FROM OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising activities	250,841	128,377
Retail income	530,179	172,347
Lottery and raffle income from trading subsidiary	<u>531,719</u>	<u>556,950</u>
	<u><u>1,312,739</u></u>	<u><u>857,674</u></u>

6. INVESTMENT INCOME

	2022	2021
	£	£
Interest - Fixed Income Securities	4,451	23,361
Interest - Deposits	<u>18,345</u>	<u>18,752</u>
	<u><u>22,796</u></u>	<u><u>42,113</u></u>

7. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	2022	2021
	Total	Total
	£	£
Employee costs	200,835	202,367
Office and sundry costs	51,422	36,354
Direct costs	50,750	30,202
Share of support costs	4,468	4,453
Lottery and raffle prizes and organisation costs	196,191	176,353
Other costs associated with trading activity	<u>517,129</u>	<u>439,703</u>
	<u><u>1,020,795</u></u>	<u><u>889,432</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support costs	2022 Total
2022	£	£	£
Provision of Hospice services:			
In-patient care	2,094,517	1,007,070	3,101,587
Community service	1,056,447	19,787	1,076,234
Education	13,859	-	13,859
	<u>3,164,823</u>	<u>1,026,858</u>	<u>4,191,681</u>
	Activities undertaken directly	Support costs	2021 Total
2021	£	£	£
Provision of Hospice services:			
In-patient care	1,654,169	1,094,926	2,749,095
Community service	1,138,634	18,855	1,157,489
Education	1,453	-	1,453
	<u>2,794,256</u>	<u>1,113,781</u>	<u>3,908,037</u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

9. ANALYSIS OF SUPPORT COSTS

	Patient care £	Charitable Activities Total £	Raising funds Total £	2022 Total £
2022				
Governance	48,511	48,511	15,319	63,830
Information Technology	88,491	88,491	-	88,491
Administration	448,885	448,885	-	448,885
Support Premises Costs	374,323	374,323	-	374,323
Catering	148,354	148,354	-	148,354
Depreciation	193,334	193,334	-	193,334
	<u>1,301,899</u>	<u>1,301,899</u>	<u>15,319</u>	<u>1,317,218</u>

	Patient care £	Charitable Activities Total £	Raising funds Total £	2021 Total £
2021				
Governance	46,271	46,271	14,489	60,760
Information Technology	54,781	54,781	-	54,781
Administration	404,883	404,883	-	404,883
Support Premises Costs	298,694	298,694	-	298,694
Catering	136,070	136,070	-	136,070
Depreciation	173,082	173,082	-	173,082
	<u>1,113,781</u>	<u>1,113,781</u>	<u>14,489</u>	<u>1,128,269</u>

Allocation of support costs

The Hospice allocates its support costs as shown based on an annual estimation of the time applied to these areas.

This basis reflects the use of these resources.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

10. NET INCOME/EXPENDITURE FOR THE YEAR

	2022	2021
	£	£
Net income is stated after charging/(crediting)		
Depreciation of owned asset	214,815	200,149
Rentals under operating leases		
Land and buildings	26,300	24,804
Other	-	23,258
Auditor's remuneration		
audit of the charity's annual financial statements	10,000	10,000
Audit of the Charity's subsidiaries	8,750	8,750

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The average monthly number of wte employees was:	Group		Charity	
	2022 No.	2021 No.	2022 No.	2021 No.
Charitable activity	66	68	66	68
Raising funds	7	9	7	9
Trading activities	14	17	-	-
Support	25	22	25	22
	<u>112</u>	<u>116</u>	<u>98</u>	<u>99</u>

The group average number of employees for the year ended 31st March 2021 was 138 (31st March 2020 was

Their aggregate remuneration comprised:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Wages and salaries	3,347,742	3,186,647	3,059,721	2,928,234
Social security costs	287,775	264,035	269,358	250,674
Pension costs	337,928	305,545	326,863	299,777
	<u>3,973,445</u>	<u>3,756,227</u>	<u>3,655,942</u>	<u>3,478,685</u>

The number of Group employees emoluments, excluding pension contributions and employer's national insurance, but including benefits in kind, which were in excess of £60,000 was:

	2022 No.	2021 No.
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1
£80,001 - £90,000	-	1
£90,001 - £100,000	2	1

Key Management Personnel

The hospice considers that the key management personnel for the Group and the charity comprise the trustees and the senior management team, being the chief executive officer and two other key directors.

The total remuneration (including pension contributions and employer's national insurance costs) of the key management personnel of the charity and group for the year totalled £286,424 (2021: £272,067).

Trustees remuneration

No Trustees received any remuneration during the current or prior year. No travel and subsistence expenses were paid during the year (2021: £Nil)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

12 TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

GROUP	Hospice Buildings	Charity Shops	Hospice Furniture & Equipment	Shops Fixtures & Equipment	Motor Vehicles	Information Technology	Total
	£	£	£	£	£	£	
Cost							
At 1 April 2021	3,655,271	662,071	844,258	188,503	-	106,166	5,456,269
Additions	-	-	6,386	2,999	16,620	48,527	74,532
Disposal	-	-	(26,213)	(10,682)	-	-	(36,895)
At 31 March 2022	<u>3,655,271</u>	<u>662,071</u>	<u>824,431</u>	<u>180,820</u>	<u>16,620</u>	<u>154,693</u>	<u>5,493,906</u>
Accumulated depreciation							
At 1 April 2021	1,757,168	302,368	728,929	86,126	-	6,553	2,881,144
Charge for the year	116,423	20,988	38,801	17,494	3,047	18,062	214,815
Disposal	-	-	(26,213)	(7,651)	-	-	(33,864)
At 31 March 2022	<u>1,873,591</u>	<u>323,356</u>	<u>741,517</u>	<u>95,969</u>	<u>3,047</u>	<u>24,615</u>	<u>3,062,095</u>
Net book value							
At 31 March 2022	<u>1,781,680</u>	<u>338,715</u>	<u>82,914</u>	<u>84,851</u>	<u>13,573</u>	<u>130,078</u>	<u>2,431,811</u>
At 31 March 2021	<u>1,898,103</u>	<u>359,703</u>	<u>115,329</u>	<u>102,377</u>	-	<u>99,613</u>	<u>2,575,125</u>
CHARITY							
	£	£	£	£	£	£	Total £
Cost							
At 1 April 2021	3,655,271	489,967	844,258	59,847	-	42,688	5,092,031
Additions	-	-	6,386	-	-	48,527	54,913
Disposals	-	-	-	(10,682)	-	-	(10,682)
At 31 March 2022	<u>3,655,271</u>	<u>489,967</u>	<u>850,644</u>	<u>49,165</u>	-	<u>91,215</u>	<u>5,136,262</u>
Accumulated depreciation							
At 1 April 2021	1,757,168	274,832	728,929	45,115	-	-	2,766,044
Charge for the year	116,423	14,104	38,801	8,606	-	12,369	190,303
Disposals	-	-	-	(7,651)	-	-	(7,651)
At 31 March 2022	<u>1,873,591</u>	<u>288,936</u>	<u>767,730</u>	<u>46,070</u>	-	<u>12,369</u>	<u>2,988,696</u>
Net book value							
At 31 March 2022	<u>1,781,680</u>	<u>201,031</u>	<u>82,914</u>	<u>3,095</u>	-	<u>78,846</u>	<u>2,147,566</u>
At 31 March 2021	<u>1,898,103</u>	<u>215,135</u>	<u>115,329</u>	<u>14,732</u>	-	<u>42,688</u>	<u>2,285,987</u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

13 FIXED ASSET INVESTMENTS

	Group & Charity	
	2022	2021
	£	£
Market value at 1 April 2021	961,847	959,278
Net Investment (Loss)/ Gain	(42,750)	2,569
	<u> </u>	<u> </u>
Market value at 31 March 2022	<u>919,097</u>	<u>961,847</u>
Investment in Subsidiary Trading Company	<u>100</u>	<u>100</u>
Charity Investment	<u>100</u>	<u>100</u>

The charity owns the entire issued ordinary share capital of Springhill Hospice (Service company incorporated and registered in England and Wales (company registration No whose principal activity is the management of the charity's trading activities.

The result of the charity's trading activities through its subsidiary undertaking is that Springhill Hospice (Services) Limited's taxable profits are donated to the charity annu

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

**13 FIXED ASSET INVESTMENTS (continued)
RESULTS OF TRADING SUBSIDIARY**

The results for Springhill (Services) Limited, incorporating Springhill Hospice (Lottery) Lim owned subsidiary of Springhill Hospice (Rochdale) for the year ended 31st March 2022 ar

	2022	2021
	£	£
Turnover	1,061,895	729,297
Cost of sales	<u>(93,480)</u>	<u>(99,745)</u>
Gross profit	968,415	629,552
Administrative expenses	<u>(610,131)</u>	<u>(506,276)</u>
	358,284	123,276
Other operating income	<u>22,155</u>	<u>172,006</u>
Operating profit	380,439	295,282
Interest receivable	49	126
Profit before taxation	380,488	295,408
Tax on profit	-	-
Profit for the financial year attributable to the equity shareholders of the company	<u>380,488</u>	<u>295,408</u>

Statement of changes in equity

	Profit and loss account £
Balance at 1 April 2020	43,139
Profit after tax for the year	295,408
Gift aid distribution	<u>(383,516)</u>
Balance at 31 March 2021	<u>(44,969)</u>
Profit after tax for the year	380,488
Gift aid distribution	<u>(338,733)</u>
Balance at 31 March 2022	<u>(3,214)</u>

BALANCE SHEET

The aggregate of the assets and liabilities was:

	2,022	2,021
	£	£
Fixed assets	284,247	289,139
Current assets	1,053,462	680,371
Creditors: amounts falling due within one year	<u>(1,340,822)</u>	<u>(1,014,379)</u>
Total net assets/ (liabilities)	<u>(3,113)</u>	<u>(44,869)</u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

14. STOCKS

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Finished goods and goods for resale	<u>5,850</u>	<u>3,123</u>	<u>-</u>	<u>-</u>

15. DEBTORS

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	53,116	86,889	49,084	78,708
VAT Recoverable	159,355	72,586	150,395	71,582
Prepayments and accrued income	87,982	39,243	49,025	33,054
Other debtors	868,529	355,921	868,529	339,793
Amounts due from subsidiary company	-	-	1,234,626	917,797
	<u>1,168,982</u>	<u>554,639</u>	<u>2,351,658</u>	<u>1,440,934</u>

16. CASH AND CASH EQUIVALENTS

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Term deposits over 1 year	-	-	-	-
Interest bearing accounts	5,388,536	4,670,938	4,960,082	4,297,447
Current accounts and cash	-	272,815	-	560
	<u>5,388,536</u>	<u>4,943,753</u>	<u>4,960,082</u>	<u>4,298,007</u>

17. CREDITORS (Amounts falling due within one year)

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade Creditors	81,020	113,347	47,354	105,066
Accruals and deferred income	65,480	140,307	51,618	52,006
NHS Creditor	658,550	23,221	658,550	23,221
Taxation and social security	74,005	64,413	74,005	64,413
Current account overdraft	331,558	-	896,791	-
Other creditors	83,394	43,659	26,701	43,659
	<u>1,294,007</u>	<u>384,947</u>	<u>1,755,019</u>	<u>288,365</u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

18. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £
INCOME FROM:				
Voluntary income				
Donations and legacies	3	1,094,059	930,653	2,024,712
Charitable activities	4	2,066,728	110,275	2,177,003
Other trading activities	5	857,674	-	857,674
Investments	6	42,113	-	42,113
Gain on disposal of fixed assts		-	-	-
TOTAL INCOME		4,060,574	1,040,928	5,101,502
EXPENDITURE ON:				
Raising funds	7	889,432	-	889,432
Charitable activities	8	2,896,562	1,011,475	3,908,037
TOTAL EXPENDITURE		3,785,994	1,011,475	4,797,469
Net Income before investment gains/(losses)		274,580	29,453	304,033
Net Gains/(Losses) on Investments	13	2,569	-	2,569
Net income/(expenditure) before tax	10	277,149	29,453	306,602
Taxation		-	-	-
Net Income/(expenditure) for the year		277,149	29,453	306,602
Transfer Between Funds	19	308,902	(308,902)	-
NET MOVEMENT IN FUNDS		586,051	(279,449)	306,602
FUND BALANCES BROUGHT FORWARD AT 1st April				
		-	-	-
FUND BALANCES CARRIED FORWARD AT 31st March				
	19	586,051	(279,449)	306,602

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022

19 STATEMENT OF RESERVES

2022 Group	At 1 April 2021	Income	Expenditure (incl tax)	Gains/ (losses)	Transfers	At 31 March 2022
	£	£	£	£	£	£
Unrestricted funds:						
General fund	4,813,495	4,554,219	(4,593,167)	(42,750)	193,316	4,925,113
Designated funds						
Fixed assets	2,575,125	-	-	-	(143,316)	2,431,809
Information Technology	85,000	-	-	-	(50,000)	35,000
Hospice Education	-	-	-	-	77,349	77,349
Property development	<u>1,058,753</u>	-	-	-	-	<u>1,058,753</u>
Unrestricted funds	8,532,373	4,554,219	(4,593,167)	(42,750)	77,349	8,528,024
Restricted Fund						
As detailed below	149,167	639,447	(591,020)	-	(77,349)	120,245
	<u>8,681,540</u>	<u>5,193,666</u>	<u>(5,184,187)</u>	<u>(42,750)</u>	<u>-</u>	<u>8,648,269</u>
2022 CHARITY	At 1 April 2021	Income	Expenditure	Gains/ (losses)	Transfers	At 31 March 2022
	£	£	£	£	£	£
Unrestricted funds:						
General fund	5,147,601	3,838,609	(3,919,311)	(42,750)	188,412	5,212,562
Designated funds						
Fixed assets	2,285,986	-	-	-	(138,412)	2,147,574
Subsidiary	2	-	-	-	-	2
Information Technology	85,000	-	-	-	(50,000)	35,000
Hospice Education	-	-	-	-	77,349	77,349
Property development	<u>1,058,753</u>	-	-	-	-	<u>1,058,753</u>
Unrestricted funds	8,577,342	3,838,609	(3,919,311)	(42,750)	77,349	8,531,240
Restricted Funds						
Hospice Education	91,206	-	(13,859)	-	(77,349)	(2)
HMR CCG	825	140,925	(141,292)	-	-	458
Charities Trust - Dementia Proj	-	100,000	-	-	-	100,000
Hospice UK	-	377,023	(377,023)	-	-	-
Springhill Crafts	18,151	250	-	-	-	18,401
Other Income & Grants	<u>38,985</u>	<u>21,250</u>	<u>(58,847)</u>	<u>-</u>	<u>-</u>	<u>1,388</u>
	<u>8,726,509</u>	<u>4,478,057</u>	<u>(4,510,331)</u>	<u>(42,750)</u>	<u>-</u>	<u>8,651,485</u>

Unrestricted funds are separated into designated funds, which are set aside in support of specific future requirements or circumstances, and the general fund, which is the value of reserves freely available for future use.

Separate designated funds are maintained for:

- Fixed assets: these will fund future depreciation charges. Funds are transferred each year to/from the general fund to match the value of those charges.
- Property refurbishment & development: these are being set aside to support planned major investment in our property assets. Funds are transferred each year to/from the General fund in accordance with the latest assessment of future plans.
- Investment in information technology hardware,

Restricted funds relate to donations or grants given with restrictions made by the donor. Once the capital purchases have been made the restriction is released and transferred to the fixed asset designated fund.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

19. STATEMENT OF RESERVES (continued)

2021 Group	At 1 April 2020	Income	Expenditure (incl tax)	Gains/ (losses)	Transfers	At 31 March 2021
	£	£	£	£	£	£
Unrestricted funds:						
General fund	4,197,491	4,060,574	(3,785,994)	2,569	338,855	4,813,495
Designated funds						
Fixed assets	2,690,078	-	-	-	(114,953)	2,575,125
Information Technology	-	-	-	-	85,000	85,000
Property refurbishment and development	<u>1,058,753</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,058,753</u>
Unrestricted funds	7,946,322	4,060,574	(3,785,994)	2,569	308,902	8,532,373
Restricted Fund						
As detailed below	428,616	1,040,928	(1,011,475)	-	(308,902)	149,167
	<u>8,374,938</u>	<u>5,101,502</u>	<u>(4,797,469)</u>	<u>2,569</u>	<u>-</u>	<u>8,681,540</u>
2021 CHARITY	At 1 April 2020	Income	Expenditure	Gains/ (losses)	Transfers	At 31 March 2021
	£	£	£	£	£	£
Unrestricted funds:						
General fund	4,422,029	3,542,661	(3,179,973)	2,569	360,315	5,147,601
Designated funds						
Fixed assets	2,422,399	-	-	-	(136,413)	2,285,986
Subsidiary	2	-	-	-	-	2
Information Technology	-	-	-	-	85,000	85,000
Property refurbishment and development	<u>1,058,753</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,058,753</u>
Unrestricted funds	7,903,183	3,542,661	(3,179,973)	2,569	308,902	8,577,342
Restricted Funds						
Hospice Education	78,216	-	-	-	-	78,216
Homely Remedies	6,665	-	-	-	-	6,665
Community Services	284,497	-	-	-	(284,497)	-
Hospice UK		898,529	(898,529)	-	-	-
Springhill Crafts	17,282	869	-	-	-	18,151
Other Income & Grants	<u>41,956</u>	<u>141,530</u>	<u>(112,946)</u>	<u>-</u>	<u>(24,405)</u>	<u>46,135</u>
	<u>8,331,799</u>	<u>4,583,589</u>	<u>(4,191,448)</u>	<u>2,569</u>	<u>-</u>	<u>8,726,509</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022

20. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total
	£	£	£
2022 GROUP			
Tangible fixed assets	2,431,811	-	2,431,811
Long leasehold of land	28,000	-	28,000
Investments	919,097	-	919,097
Current assets	6,443,123	120,245	6,563,368
Current liabilities	<u>(1,294,007)</u>	-	<u>(1,294,007)</u>
At 31 March 2022	<u>8,528,024</u>	<u>120,245</u>	<u>8,648,269</u>
2022 CHARITY			
Tangible fixed assets	2,147,566	-	2,147,566
Long leasehold of land	28,000	-	28,000
Investments	919,197	-	919,197
Current assets	7,191,495	120,245	7,311,740
Current liabilities	<u>(1,755,019)</u>	-	<u>(1,755,019)</u>
At 31 March 2022	<u>8,531,240</u>	<u>120,245</u>	<u>8,651,485</u>
2021 GROUP			
Tangible fixed assets	2,575,125	-	2,575,125
Long leasehold of land	28,000	-	28,000
Investments	961,847	-	961,847
Current assets	5,352,348	149,167	5,501,515
Current liabilities	<u>(384,947)</u>	-	<u>(384,947)</u>
At 31 March 2021	<u>8,532,373</u>	<u>149,167</u>	<u>8,681,540</u>
2021 CHARITY			
Tangible fixed assets	2,285,986	-	2,285,986
Long leasehold of land	28,000	-	28,000
Investments	961,947	-	961,947
Current assets	5,589,774	149,167	5,738,941
Current liabilities	<u>(288,365)</u>	-	<u>(288,365)</u>
At 31 March 2021	<u>8,577,342</u>	<u>149,167</u>	<u>8,726,509</u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022**

21. EMPLOYEE RETIREMENT BENEFITS

Group and charity

The charity has three pensions schemes for staff and these are described below.

Pension Scheme	Contributions	Recognised
	Paid	in SoFA
	2022	2022
	£	£
NHS Pension	141,045	141,045
Aegon	180,722	180,722
NOW	<u>16,162</u>	<u>16,162</u>
	<u>337,929</u>	<u>337,929</u>

National Health Superannuation Scheme

The Hospice is an admitted body for the purposes of the National Health Service Superannuation and members of staff who are former NHS employees are able to continue membership of the during their employment at Springhill.

The assets of the scheme are held separately by the National Health Service Superannuation S

Contributions to the scheme are charged to the Statement of Financial Activities so as to spread pensions over employees working lives with the group. This pension scheme does not have a pension fund. But as a statutory scheme, benefits are fully guaranteed by the Government. Contributions from both members and employers are paid to the Exchequer, which meet the cost of increasing each year by the rate of inflation. This extra cost is not met by contributions from scheme members or employers.

As a result of the nature of the pension scheme, there are no separately identifiable assets and liabilities which can be identified as relating to Springhill Hospice (Rochdale) therefore, it has been accounted for as a defined contribution scheme.

The pension cost charge for the year amounted to £141,045 (2021: £147,668). An amount of £19,929 (2021: £20,490) is included in creditors, being the outstanding contributions to the scheme at the balance sheet date.

Corporate Pension Scheme

The corporate pension scheme is operated by Aegon. Employee contributions are collected by Hospice and with the 14% employers contribution passed to Aegon.

All the assets of the scheme are held by Aegon. As a result there are no separately identifiable assets or liabilities which can be identified as relating to Springhill Hospice. Therefore the scheme is accounted for as a defined contribution scheme.

The pension cost charge for the year amounted to £180,722 (2021: £142,004). An amount of £23,722 (2021: £14,984) is included in creditors, being the outstanding contributions to the scheme at the balance sheet date.

21. EMPLOYEE RETIREMENT BENEFITS (continued)

NOW autoenrolment Scheme

Eligible employees are automatically enrolled in to the NOW pension scheme.

Employee contributions are collected by Springhill and passed to NOW.

All the assets of the scheme are held by NOW. As a result there are no separately identifiable assets or liabilities which can be identified as relating to Springhill Hospice. Therefore the scheme is accounted for as a defined contribution scheme.

The pension cost charge for the year amounted to £16,162 (2021: £15,873). An amount of £3,228 (2021: £3,743) is included in creditors, being the outstanding contributions to the scheme at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022

22. FINANCIAL COMMITMENTS

Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

GROUP	2022		2021	
	Land and buildings £	Other £	Land and buildings £	Other £
Leases which expire:				
within one year	-	-	8,800	-
between one and five years	14,400	-	-	-
after five years	-	-	-	-
	<u>14,400</u>	<u>-</u>	<u>8,800</u>	<u>-</u>
CHARITY	Land and buildings £	Other £	Land and buildings £	Other £
Leases which expire:				
within one year	-	-	-	-
within one to five years	-	-	-	-
over five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2022

23 RELATED PARTY TRANSACTIONS

All transactions between the charity and its subsidiary, Springhill Hospice (Services) Limited, are eliminated on consolidation.

As at 31 March 2022, Springhill Hospice (Services) Ltd owed £982,550 to group undertakings (2021: £661,518.)

As at 31 March 2022, Springhill Hospice (Lottery) Ltd owed £254,050 to group undertakings (2021: £256,279)

No trustee received payment for professional or other services supplied to the charity during the year (2021: Nil)

The total value of donations received from the trustees during the year was £355 (2021: £1,012.50).

One trustee, Mr Kieran McDonnell, has declared an interest in Jackson & Jackson Ltd.

Jackson & Jackson Ltd own a property rented by Springhill Hospice (Services) Ltd.

Total rent paid in respect of this was £24,694 in 2021-22. (2021: 29,474)

SPRINGHILL HOSPICE (ROCHDALE)

England & Wales - Charity number 701798

Accounts

COMPANY NUMBER 02325905

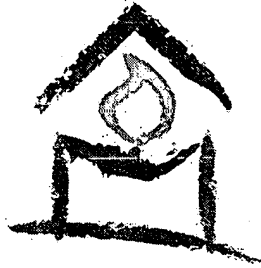
Registered in England and Wales



SPRINGHILL

HOSPICE 1989 - 2019

Celebrating 30 Years



SPRINGHILL
HOSPICE

Making every moment count

SPRINGHILL HOSPICE (ROCHDALE)
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

WEDNESDAY



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COMPANIES HOUSE

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Officers and Professional Advisors

Trustees and Officers

TRUSTEES

CHAIR

The late Robert Clegg OBE
(until 26 September 2021)

INTERIM CHAIR

Mrs Lesley Mort

HON. TREASURER

Ms Julia Heap

Mr Sultan Ali

Mrs Susan Blundell

Rt Rev Mark Davies

Miss Kitsa Efthymiadis

Mrs Carol Hopkins

Ms Ratna Mukerjee

(resigned 12 October 2020)

Dr Robert Namushi

Dr Usman Ahmed

Company Secretary

Ms Rebecca Davis

Key Management Personnel

CHIEF EXECUTIVE

Samantha Wells

**DEPUTY CEO AND
DIRECTOR OF CLINICAL SERVICES**

Sheila Johnson

MEDICAL DIRECTOR

Dr Christopher Pick

Professional Advisors and Registered Office

SOLICITORS

Molesworth Bright Clegg

Octagon House
25-27 Yorkshire Street
Rochdale
Lancashire OL16 1RH

AUDITOR

PKW Chartered Accountants LLP

Cloth Hall
150 Drake Street
Rochdale
Lancashire OL16 1PX

BANKER

The Royal Bank of Scotland

Manchester Commercial,
3rd Floor, 38 Mosley Street
Manchester M3 3AZ

PENSION ADVISORS

Cullen Wealth

2 Riverview, Vale Road
Heaton Mersey
Cheshire SK4 3GN

ACCOUNTANTS & VAT ADVISORS

Beever & Struthers

St George's House
215-219 Chester Road
Manchester M15 4JE

REGISTERED & PRINCIPAL OFFICE

Springhill Hospice (Rochdale)

Broad Lane
Rochdale
Lancashire OL16 4PZ

SPRINGHILL HOSPICE (SERVICES) LIMITED

Subsidiary of Springhill Hospice (Rochdale)

SPRINGHILL HOSPICE (LOTTERY) LIMITED

Subsidiary of Springhill Hospice (Services) Limited

Trustees' Report (including the Strategic Report)

The Trustees of Springhill Hospice (Rochdale), who are also Directors of the company for the purposes of the Companies Act 2006, submit their annual report, together with the financial statements and auditor's report for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

CONSTITUTION AND GOVERNING DOCUMENTS

Springhill Hospice (Rochdale) is a company limited by guarantee (Company No 02325905), and is registered as a charity under the Charities Act 1960 (Registered Charity No 701798). The company was incorporated on 7 December 1988 and is governed by a Memorandum and Articles of Association. The company is run by a Board made up of Trustees (Directors). Every Trustee undertakes to contribute to the assets of the company in the event of it being wound up during the time he/she is a Trustee or within one year afterwards. The amount that may be required will not exceed £1 (one pound) for payment of the debts and liabilities of the company contracted before the time when he/she ceases to be a Trustee.

The names of Trustees that served during and after the year to 31st March 2021 can be found on page 3 to these accounts. Trustees are appointed for a term of three years and are eligible for re-election at the AGM of the appropriate year.

AIMS AND OBJECTIVES

The object of the charity, as set out in its Memorandum and Articles of Association, is to promote the relief of illness and suffering in the Heywood, Middleton and Rochdale area.

Springhill Hospice provides multi-professional palliative and end of life services and has its operational site on Broad Lane, Rochdale. The range of services that Springhill Hospice (Rochdale) provides are inpatient, day therapy and community services. A 24 hour advice line is available to healthcare professionals, patients and carers in the Heywood, Middleton and Rochdale area.

The activities undertaken during the period to meet these objectives were affected by the Covid-19 pandemic and the attendant restrictions in force in England. The activities were:

- Provision of 12 beds in the usually 16 bedded inpatient unit providing 24 hour medical and nursing care
- A 'virtual' Day Hospice run online
- In liaison with NHS and other partners, the provision of community care for those patients being supported at home
- Bereavement support for relatives following loss
- Counselling services via telephone from a qualified therapist for patients, carers and relatives
- A 24 hour palliative care advice line for patients, carers and professional staff

- Provision of a dedicated education unit for staff training and to provide education in palliative care to the local clinical community. Courses were run online.

The Hospice also carries out various fundraising activities and initiatives to generate donations and financial support in order to support its charitable activities.

Springhill Hospice (Services) Limited is a subsidiary company of the Hospice and generates funds for the Hospice through retail shops and fundraising activities.

Springhill Hospice (Lottery) Limited, a subsidiary of Springhill Hospice (Services) Limited, generates income for the Hospice through the provision of a weekly lottery; the lottery is managed on its behalf by StarVale Management & Technologies Limited.

FUNDRAISING STANDARDS INFORMATION

Springhill Hospice is committed to practising the highest standards of income generation and ensuring all activity reflects the Hospice's values. Springhill is registered with the Fundraising Regulator, and has made a commitment to adhere to all recognised standards and requirements outlined in the Code of Fundraising Practice when planning or undertaking fundraising initiatives. The standards addressed in the Code of Fundraising Practice underpin all aspects of fundraising undertaken by the Hospice, and comprise a number of fundraising streams including: Key Principles and Behaviours; Working with Volunteers; Working with Children; Working with Third Parties; Fundraising Communications and Techniques Direct Marketing; Telephone; Digital Media; Trusts; Major Donors; Corporate Partnerships; Raffles and Lotteries; Fundraising through Payroll Giving; Events; Public Collections; Static Collections; Legacies; Payment of Fundraisers and Handling of Donations. In addition, donations received are processed following the Hospice's internal financial procedures in line with the Charity Commission.

All income services activities are undertaken within charity law, meeting Charity Commission guidelines, Fundraising Regulator codes of practice, HMRC rules, The Gambling Commission standards and Gambling Act, local licensing laws, Advertising Standards and the General Data Protection Regulation and Data Protection Act. Springhill does not condone and never employs aggressive fundraising tactics. All contact with donors is always conducted in a caring and professional manner, in line with Springhill's values.

Springhill Hospice is committed not only to meeting the minimum standards set out within legislation and codes of practice, but also aspiring to reach a higher level of supporter care, being advocates of the superb care delivered at the Hospice and mirroring this with our current donors and new supporters. As part of this commitment, the Income Generation Team are active members of the Chartered Institute of Fundraising (CioF), the Hospice Income Generation Network (HIGN), the Hospice Lottery Association (HLA) and the Charity Retail Association (CRA), which support the Hospice's commitment and development to working ethically and responsibly, using best practice when communicating with our donors and supporters.

The Finance Committee monitors the activities of the Income Generation Team, on behalf of the Board of Trustees. The Head of Income Generation and Marketing attends each quarterly meeting of the Committee and reports progress on income raised from fundraising, shops and lottery, as well as progress on the Fundraising Strategy.

During the year we received two complaints about our income generation activity. Of these, two related to retail activity, none (zero) to lottery activity and none (zero) to fundraising activity. All were investigated and dealt with through the Hospice's Complaints Policy and reported to the Trustees

through the Governance, Audit and Employment Committee. Wherever possible, the Hospice seeks to learn from the feedback received in complaints in order to improve its policies and ways of working.

In order to ensure that we protect vulnerable people and other members of the public from any unreasonable behaviour or undue pressure, alongside our Privacy Policy, we commit to:

- Adhere to the Fundraising Regulator's Code of Practice and the Fundraising Promise.
- Promptly action any requests for removal from our mailing lists and database.
- Not sell or pass on the data of any of our donors and supporters to any third parties.
- Only use professional fundraising agencies who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator and other appropriate sector bodies.

PUBLIC BENEFIT STATEMENT

In setting our objectives and planning our services, the Trustees of Springhill Hospice (Rochdale) have given careful consideration to the Charity Commission's general guidance on public benefit. Springhill Hospice (Rochdale) provides Hospice services free of charge to those individuals aged over 18 years with life-limiting illness living in and bordering the Rochdale Borough area and also provides supportive care for their families and carers. Our care services are available, without restriction, to all groups in the communities we serve.

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

We continue to work alongside our neighbouring Hospices across Greater Manchester, as part of the Greater Manchester Hospices Group, working together more strategically and influencing the provision and delivery of Specialist Palliative Care and End of Life Care services across Greater Manchester, whilst retaining our identity and individuality.

The Group's intention is for Hospices to work together to help shape the vision and delivery of Greater Manchester's Palliative and End of Life Strategy, to promote the work Hospices do across Greater Manchester, and to influence and shape the future commissioning of Hospice and Palliative Care services.

CLINICAL SERVICES

The table details the key statistics for service provision in the years ended 31st March 2021 and 2020

	2020/21	2019/20
Inpatient Services		
Registered inpatient beds	16	16
Available inpatient beds	12	16
Occupied bed days	2,038	3,401
Average length of stay (days)	9.81	7.6
Patient admissions	220	355
Community Services		
Patients referred	593	525
Total visits from the community team	5,939	5,139
Day Hospice Services		
Registered weekly day hospice places	64	64
Available weekly day hospice places	64	64
Day hospice operational days per week	4	4
Total day hospice attendances	-	1,579
Virtual interventions	664	-
Educational Services		
Course Attendees	540	1,450

Inpatient Services

The Inpatient unit has 16 beds but this has been reduced to 12 since the outbreak of the Coronavirus pandemic in order to nurse patients in isolation and reduce the risk of transmission of the virus.

Occupied bed days in the year decreased 40% from 3,401 to 2,038. This was mainly due to the Covid pandemic bed reduction to ensure patient safety. Patient admissions were 220 (2019/20: 355).

Patients are admitted for symptom management, pain relief and end of life care. The medical team and nursing staff continue to work closely together providing the highest standard of care for patients with life limiting illnesses and their families, friends and carers. The staff have had to make significant changes to practice to comply with frequently changing national guidance for Coronavirus. They have maintained an excellent service in spite of all the restrictions, especially providing emotional and psychological support to patients and families when we were unable to allow any visitors. This was distressing for all involved, particularly for patients at the end of life.

The medical team is led by the hospice Medical Director and two full time hospice doctors.

The nursing team is led by the ward sister and one junior ward sister, and comprises 13 registered nurses, one specialist palliative care nurse, four assistant practitioners, two trainee nursing associates and 19 healthcare assistants.

Recruitment of registered nurses is a significant challenge. The Inpatient unit has continued to invest in developing the existing workforce. In addition to the registered nurses and assistant practitioners, one nursing assistant had commenced the Trainee Nursing Associate programme and is due to qualify later this year. A second nursing assistant commenced the programme, and this is already having a positive impact on the delivery of care. Although supervised by registered nurses the Nursing Associates are also able to work autonomously to admit patients, taking responsibility for their care throughout their stay, up to and including arranging their discharges. With additional training on successful completion, this can lead to becoming a registered nurse. They have a clear scope of practice and competencies. This will allow the Hospice to maintain a workforce which can meet current and future demand.

One of the assistant practitioners works alongside the Hospice physiotherapist and assesses patients who need assistance with rehabilitation in order for them to remain as independent as possible. They not only look after patients on the ward, but also in the community and day therapies services. They also follow patients up at home once they have been discharged.

The staff on the inpatient unit continue to provide the 24-hour advice line, taking calls from other professionals, patients, families or carers who require advice any time of the day or night.

Day Hospice Services

The Day Hospice Service at Springhill has, since its inception, followed a traditional model of day hospice services. During the pandemic and subsequent closure in March 2020, we created and offered a virtual service.

We have now developed a more holistic and therapeutic model which will offer a variety of interventions, including a self-management supportive group program, a wellbeing group program, a carer's support group, drop-in sessions, and a dementia support group program. We will also continue to offer a weekly virtual group program. We plan gradually to reopen our new 'Day Therapies' from 19 October 2021, and begin to pilot these new groups.

Counselling Service

The Counselling Service continues to support adults who are experiencing psychological and emotional distress because of their own life limiting illness or the illness of someone significant to them.

We receive referrals from our inpatient unit, day services, community services and others including GPs, district nurses and specialist nurses. There is currently no waiting list. Feedback from clients continues to be very positive.

Bereavement Service

The Bereavement Service continues to support families known to the hospice. We also provide a bereavement service to adults in Heywood, Middleton and Rochdale who are not known to the Hospice, who are struggling with grief following a loss due to a diagnosed life limiting condition. This service is funded by Heywood Middleton and Rochdale CCG with a review date of March 2022. Feedback continues to be very positive.

We offer various types of bereavement support including:

- Information about the nature of grief
- One to one bereavement support
- One to one bereavement counselling
- Structured weekly bereavement support groups
- Community bereavement social groups in HMR

Support is provided by trained counsellors, student counsellors, a volunteer counsellor, and trained volunteers.

During the pandemic, for all of 2020-21, face to face sessions were suspended and telephone and video conference sessions were offered. Our community bereavement social groups were suspended. We have now initiated a new training program for all bereavement volunteers as we start to reopen our social groups and start to pilot new bereavement support groups.

The Counselling and Bereavement Service is Accredited by the British Association for Counselling and Psychotherapy (BACP).

Community Services

Springhill Hospice Community Services continue to support patients in their own homes, working alongside GPs, District Nurses and other community service providers. Springhill Hospice community services comprise:

- **Integrated Specialist Palliative Care and End of Life Service**
This service is led by our senior hospice doctor (Community) and is staffed by specialist palliative care nurses operating over seven days, 8:00 – 20:00 Monday to Friday, 8:00 – 16:00 weekends and bank holidays. The team offers support to patients and families in their own homes and is further supported by the hospice physiotherapist, two assistant practitioners (rehabilitation and nursing) and a counsellor.
- **Hospice at Home Service**
The hospice at home team comprises qualified nurses and healthcare assistants who also work on the inpatient unit, and provides care and support to patients at the end of life and their families. The service is designed to offer patients the opportunity to spend their last days or weeks at home, if they choose to do so, and it works closely alongside the district

nursing team. The service is available from 8:00 – 21:00 seven days a week, including bank holidays.

- **Night Sitting Service**

This service has been developed to support the families of patients to continue to care for their loved ones at home, enabling carers to get a good night's sleep in the knowledge that their loved one is being cared for, and closely monitored, overnight. The service is available from 22.00-08.00 on allocated nights, according to individual needs.

EDUCATION SERVICE

The Education Unit has continued to provide an in-house training facility for hospice staff to ensure that the organisation meets its obligations for training its staff. As part of the community services program, in addition to the hospice workforce, education is offered free of charge to all health and social care professionals in Heywood, Middleton and Rochdale. Core training is centred on 'The Springhill Palliative Care Education Passport' (SPCEP), and this continued to run via webinars. The passport has been developed by the team to ensure holistic knowledge and key skills are taught to all grades of staff, with supplementary standalone sessions available to enable continued professional development.

FUNDRAISING

The fundraising team aims to secure ongoing support from individuals, schools, community groups, including the Hospice support groups, and businesses, as well as providing assistance to supporters organising their own fundraising activities. The fundraising team also organise a portfolio of Hospice managed events.

As a charity the Hospice relies on donations from generous individuals, organisations and the local community to be able to offer specialist palliative care to patients and their families from diagnosis to end of life.

The impact of the Covid-19 pandemic was felt throughout the entire financial year. Many of our events and supporter-led activities were postponed or cancelled due to the government restrictions in place. The support from the local community continued to be generous, both through individual donations and participation in activities when restrictions allowed. The pandemic remains a significant negative factor in our planning for future financial years. In addition to continuing government restrictions curtailing events and activities, the general population is likely to be socially and economically affected. This may have a detrimental effect on the ability of charities to achieve growth in voluntary income.

In January 2021 a Fundraising Manager position was introduced in the team to provide additional support and day to day management of the team but also to focus on diversifying the Hospices income streams.

The trustees are grateful for the generosity of individuals and local companies and organisations that support our events with the provision of facilities and financial sponsorship arrangements, without which many of the hospice events could not be staged.

SUBSIDIARY COMPANIES

Retail (Subsidiary Company - Springhill Hospice (Services) Ltd)

Springhill Hospice (Services) Ltd is the trading arm of the hospice which manages the retail sales of donated goods and a range of hospice merchandise.

In 2020/21 we made the difficult decision to close one charity shop (our smaller furniture shop). By the end of the financial year, the company retained a portfolio of eight charity shop retail outlets across the Borough of Rochdale – the majority of which are ‘traditional’ charity shops selling a wide range of good quality second hand items. One of these outlets specialises in furniture and one is a ‘hub’ shop where we can trial new retail/commercial activities. In addition, there is a small gift shop situated within the reception area of the Hospice. E-commerce activity has continued through platforms such as eBay and Depop.

Springhill Hospice’s shops were significantly impacted by the Covid-19 pandemic. The result of this was that Springhill’s retail shops on the high street ceased trading for the majority of the financial year. E-Commerce activity, cost saving measures such as utilising the Government’s furlough scheme and not recruiting into vacancies, and grants from the Government via our local councils helped to mitigate losses.

Physical stores were permitted to reopen in April 2021, and the current Government stance implies that there will be no further closures. As a result, the 2021/22 planning assumes continued trading. At times of economic stress, charity shops have traditionally achieved good results, and so we are cautiously hopeful we will be able to return to near pre-pandemic levels of trading.

Income received through our retail activity was £172k (2019/20 £679k).

Lottery (Subsidiary Company - Springhill Hospice (Lottery) Ltd)

The Hospice Lottery provides Springhill Hospice with income through its weekly lottery campaign. All profits from this company are donated to the Hospice.

Springhill’s Lottery continues to be a good income stream, contributing £383,516 in 2020/21 a decrease of only 1% in comparison to 2019/20.

Government restrictions during the year prevented our usual face-to-face recruitment activity. Whilst this resulted in a slight decrease in player numbers, recruitment fees were also considerably less than had been planned.

Covid restrictions also prevented our cash collection activity. After reviewing the impact of this, we decided it was the right time to move away from cash collections. Mailing activity took place to convert cash players to continue to play in the Lottery, offering alternative payment options (cheque or direct debit). We plan to restart our face-to-face recruitment activity in 21/22 when restrictions ease.

The Charity owns 100% of the shares in the Springhill Hospice (Services) Ltd., which in turn owns 100% of the shares in Springhill Hospice (Lottery) Ltd. Both of these companies gift aid their taxable profits to the Springhill Hospice (Rochdale) for the pursuance of its objectives. Details of the subsidiary company’s trading can be found in note 13 of the annual accounts. At 31 March 2021, Springhill Hospice (Services) Ltd owed £662k to the parent company in respect of money lent for the purchase of the Craven, and some costs which the parent company pays and then recharges. Loan agreements between the two companies have subsequently been established.

COMMUNICATIONS

The marketing and communications team support every aspect of the hospice's work, including clinical and corporate services, in addition to income generation. Communication standards have continued to develop to ensure that awareness of the hospice's services and fundraising activity remains high in the community.

We have continued to develop a library of powerful patient and supporter case studies to engage with supporters and break down some of the myths about hospice care. This is an area we will continue to build on and develop.

During 2020/21 hospice media coverage was as follows (2019/20 in brackets):

- Press coverage – Rochdale Observer – 18 articles (43)
- Press coverage – Rochdale Online – 38 articles (58)

Social media followers at the end of March 2021 for:

- Facebook – 8,519 (8,131)
- Twitter – 1,425 (3,220)
- Instagram – 3,279 (1,201)

Social media analytics for 2020/21

- Reach for Facebook posts – 245,103 (1,327,635)
- Twitter post impressions – 253,908 (319,373)
- Reach for Instagram posts – 42,294 (75,870)

STAFF AND VOLUNTEERS

The Board of Trustees would like to express its appreciation of the work of the staff within the hospice group of companies for all their efforts during the year, often extending beyond their paid duties to engage in raising funds for the hospice.

Equally the contribution of our volunteer workforce is valued very highly and the table below gives an indication of the financial value of their input throughout the group based on the national living wage rates currently prescribed:

	2021		2020	
	Hours (est)	£	Hours (est)	£
National Living Wage		8.72		8.21
Hospice	19,136	166,866	46,592	382,520
Services Company	4,108	35,822	32,116	263,672
Lottery Company	156	1,360	1,040	8,538
TOTAL	23,400	204,048	79,748	654,730

The range of activities undertaken by the volunteer workforce this year has included:

Reception duties	Income recording
Catering	Inpatient support (new role)
Gardening	Fundraising support
Charity shops support	Collection of donated goods
Lottery collections	Community befriending
Laundry	Calligraphy
Administrative support	Library assistants
Day Hospice drivers	

In previous years, the Hospice has also had volunteer support in a number of activities that had to be temporarily halted because of the pandemic. These included care assistants, assisting on the inpatient unit, creative and complementary therapies, flower arranging, assisting in day hospice, chaplaincy services, pets as therapy.

FINANCIAL REVIEW

The accounts for the year have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and comply with all statutory requirements and the hospice's governing document. The accounts consolidate the results of the hospice and its trading subsidiary.

The Trustees report a net increase to overall funds for the year of £306,602 (2019/20 increase £11,121) and an overall funds balance of £8,681,540 at 31 March 2020 (£8,374,938 at 31 March 2020). The financial position of the group is set out in the balance sheet on page 27. The reserves policy relating to the funds held by the hospice is described in the reserves policy below.

Income and expenditure

The statement of financial activities (SOFA) is set out on page 26 of these financial statements. From an operating point of view 2020/21 showed a surplus before investment gains of £304,033 (2019/20 Surplus £12,211).

The hospice's income has been affected by the Coronavirus pandemic, in particular fundraising and trading income, due to inactivity during lockdown. However, in common with other hospices, Springhill received funding related to the pandemic from NHS England, transacted via Hospice UK. Total income in 2020/21 was consequently similar to the previous two financial years at £5.1 million (2019/20 £5 million).

Income from donations and fundraising activities was £712,880, a 26% fall compared to the previous year (2019/20: £966,916).

Legacy income increased with £335,552 recognised as received or as due under FRS 102 (2019/20 £256,573).

Funding from NHS Clinical Commissioning Groups amounted to £2,160,302, (2019/20 £2,412,168).

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose. This amounted to £898,529 in total.

The turnover of the Services Company decreased very significantly to £172,347 for the year (2019-20 £679,644). Clearly this reflects the extent to which Springhill's shops were closed during the pandemic national lockdown and the 'Tier 3' restrictions that continued in Greater Manchester. The company received government grant income of £172,006 from the Small Business Grant and Coronavirus Job Retention Schemes. Nonetheless there was a loss for the financial year of £88,108. In normal years, the taxable profits are gifted to the hospice. In 2020-21 there was no contribution from the Services Company to the hospice, and the loss is consolidated within the group accounts.

The turnover of the Lottery Company was £556,950 (2019/20 £597,181). The profit for the year which is gifted to the hospice amounted to £383,516 (2019/20 £388,069).

Investment income and interest receivable this year was £42,113, a decrease of 12%.

The cost of charitable activities decreased to £3,908,037 from £3,991,748 in the previous year. The decrease in cost reflects activities not undertaken during the year.

Investment Performance, Policy and Management

At 31 March 2021 the value of the investment portfolio was £961,847 (see note 13) (2019/20 £959,278) and saw little change. During the year income earned on the portfolio was paid to the Hospice.

The investment performance is reviewed by the Finance Committee.

The investment policy is to seek the best financial return within an acceptable level of risk and the investment objectives are a balance between income and capital growth.

Policy on Reserves

A statement of unrestricted funds is shown in Note 19 to the accounts.

The Charities SORP defines reserves as that part of a charity's funds that is freely available to spend.

The trustees seek to maintain reserves at a level which ensure that the hospice's core activity could be maintained following fluctuations in income. In particular they recognise the highly unpredictable nature of legacy income and provide for this risk. In order to mitigate income fluctuations the trustees are committed to diversifying and developing new and existing income streams. Trustees maintain a review of the reserves policy of the charity through the finance committee and the calculation of the required level of reserves is part of the hospice's annual budgeting and planning cycle. The main risks to both income and expenditure are highlighted, a calculation of the possible financial consequences is made and an examination is undertaken of readily realisable reserves, main commitments and market valuation of any investments.

The trustees recognise the increasing and varied demands for hospice services and may allocate certain funds to address these needs. As part of the annual planning cycle, the trustees perform a review of the reserves policy through the finance committee to ensure an adequate level of reserves is maintained. In view of the increased activity of the hospice the trustees consider the target level of free reserves to be in the range £3 million to £6 million.

The trustees have agreed that these free reserves should not normally exceed one year's running costs. The free reserves at 31 March 2021 are £4.8 million (2019/20 4.2 million) which represents 12 months of normal running costs for the hospice (2019/20 between nine and ten months).

The Charities SORP specifically allows for funds held as "tangible fixed assets for charity use" to be excluded from free reserves. The trustees therefore set aside a designated reserve of £2.6 million, equal to the net book value of tangible fixed assets (2019/20 £2.7 million).

In addition the trustees have designated a reserve of £1.1 million to be held for property refurbishment and development (2019/20: £1.1 million). This reserve relates mainly to potential plans to extend the hospice as accommodation is currently at full capacity. These plans have again been paused during the pandemic.

The Trustees have also designated £85,000 for IT. This provides for new IT equipment ordered in late 2020/21 but not received or paid for until 2021/22.

PLANS FOR FUTURE PERIODS

In December 2020, Chief Executive, Julie Halliwell retired after 26 years at the hospice and staff and trustees would like to thank Julie for her outstanding contribution. A new Chief Executive was appointed and has been looking to the future to develop the next five year strategy as well as leading the organisation, jointly with the Operational Management Team, through the coronavirus pandemic. Due to the pandemic, plans to extend the hospice footprint were halted but will hopefully be resumed as part of the new five year strategy.

Priorities moving forward include:

IT Infrastructure

The pandemic has taught us just how important IT is in our ability to deliver our services and how important working from home will continue to be. Therefore trustees approved a significant upgrade of our hardware as well as E prescribing and cloud based access to Icare. These improvements will enable more efficient working and better patient care. Plans are in place to develop a Digital Transformation Group to continue our improvements and efficiencies.

Coronavirus pandemic

The pandemic continues to seriously affect the hospice. Whilst the community service, Hospice at Home and the Inpatient Unit have continued to provide care to all including Covid positive patients, Day Hospice has had to provide virtual therapies. Visiting was seriously impacted and management now meets fortnightly to review the situation and how to ease restrictions as safely as possible. All staff and visitors to the hospice are regularly tested and we hope to see further easing of restrictions.

Recruitment and retention of staff

It is vital the hospice is able to recruit and retain the best possible staff. We continually look at ways to support the wellbeing of our staff. We understand that the hospice can be a challenging environment for staff and recognise the ongoing impact of the pandemic and are therefore training up a number of Mental Health First Aiders. It is important our salaries remain competitive with the NHS and similar employers within HMR. Plans are currently being considered for Springhill to become a Real Living Wage Employer.

Income Generation Strategy

In Fundraising, our future planning includes diversifying our income streams to include trust and grant activity, legacy promotion, review our individual giving campaigns and maximising efficiencies across the team.

In respect of our retail activities the focus for the future is to maximise the features the EPOS (electronic point of sale) tills and Gift Aid on Donated Goods scheme provide, in order to develop our retail offering, continue to develop our e-commerce presence, increase our furniture delivery and collection activity and review new trading opportunities including new goods.

Our focus for the lottery moving forward is to develop other avenues to promote sign ups to the lottery, diversifying our acquisition channels.

Financial efficiency

As a charity, the hospice strives to ensure that our income is spent effectively. The finance team continue to look at streamlining financial processes and integrate them more closely with fundraising and retail processes. For the next financial year, a priority is to improve the recording of income between the retail company and finance systems. There is also a need to review the use of the HR database in respect of time recording and ensure the process to payroll is efficient. These were both priorities a year ago, before the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Trustees

Trustees are directors of the company for the purposes of the Companies Act. The Articles of Association state that there shall be a Board of Trustees (also referred to as the Board of Directors).

The Hospice Board seeks to appoint trustees who are representative of the local community and are able to bring specific skills to the management of the charity. There is no limit placed on the number of trustees that may be appointed, although the board attempts to avoid duplication of interest to avoid inefficiency.

Trustees may be proposed and seconded at any board meeting; and appointed by a majority vote of existing members present at the meeting.

Trustee Induction

On appointment trustees are provided with a range of recent hospice specific documentation relating to the current service and financial arrangements, plus a selection of Charity Commission booklets covering roles and responsibilities of charity trustees. Additionally trustees are encouraged to attend educational and training events appropriate to their roles on the board and committees.

Organisation

The Board of Directors administers the charity and meets a minimum of four times each year. There are also sub committees of the board.

Delegated Decision Making

A scheme of delegation approved by the board is in place which sets out in detail the matters and powers delegated to the Chief Executive, Samantha Wells. The chief executive is ultimately accountable to the board of directors for ensuring that the hospice meets its obligation to perform its functions within the available financial and other resources. The hospice ensures good governance through a committee structure with sub committees for clinical quality and performance; finance; governance, audit, and employment and risk. Each committee reports to the board on the matters considered by the committee.

Senior Managers & Advisors

Details of senior managers and advisors can be found on page 4 and 5 of these accounts.

Remuneration of Key Management Personnel

The pay range of key management personnel is determined by the trustees of the charity through the remuneration committee. When determining the salary band, trustees will be informed of:

- Regional NHS and Local Authority salary ranges
- Salaries for post advertised within the independent hospice sector
- The NHS job matching toolkit

Internal Control and Risk Management

The directors recognise that the acceptance of risk is inevitable in meeting the operational goals of the hospice. Therefore, a Governance, Audit and Employment Committee has been appointed to advise on the effectiveness of the internal control and management systems and to ensure all activities undertaken are subject to a continuous review for economy, effectiveness and efficiency. The committee also has oversight of financial control, governance and risk-management across all facets of the organisation. The management of individual risks is delegated to relevant sub committees of the board.

The Governance, Audit and Employment Committee receives reports on internal audits on both financial and non-financial matters, inspection reports and clinical audits. It also receives reports from the executive team and relevant sub committees on the identification and management of strategic and operational risks. It receives presentations on major projects that have been undertaken in the hospice. It advises the board on the outcomes of all its work throughout the year.

Strategic Risks

Springhill Hospice (Rochdale) holds a strategic risk register which is regularly reviewed at the appropriate committees and updated as required.

Springhill Hospice (Rochdale) recognises the risks associated with voluntary income from fundraising, particularly legacies, which is an income stream that fluctuates unpredictably. Changes to legislation, downturns in the economy and activity from other charitable organisations, whether within or outside the hospice sector may all impact on fundraising revenue.

In mitigation of the potential risks, the trustees regularly review external influences and legislative implications. We take a proactive approach in encouraging supporters to consider legacies and a strategic approach to securing trusts and grant awards for both restricted and unrestricted monies. The Springhill Hospice (Services) Company Board, Springhill Hospice (Lottery) Board and management team monitor performance of the retail outlets and lottery against budget, forecasts and trends.

In April 2020 Springhill Hospice (Rochdale) renewed the contract for community services with the Heywood, Middleton & Rochdale Clinical Commissioning Group until 31st March 2022 and secured an uplift in the grant. We continue to appreciate the support of local commissioners.

The coronavirus pandemic has caused significant challenge throughout the hospice, and at the time of writing, continues to do so. The trustees are grateful to staff and volunteers who have demonstrated enormous resolve and flexibility to continue to care for patients. We remain concerned at the impact the pandemic will have in terms of income generation going forward, particularly in terms of event and community fundraising given the significant restrictions we remain under. Plans continue to be developed and implemented in order that service provision to patients and families can be maintained, albeit in some cases, in a very different way, and we will continue to work alongside government guidance, making necessary changes as the pandemic continues.

Trustees' Responsibility Statement

The Trustees (who are also directors of Springhill Hospice (Rochdale) for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of income and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

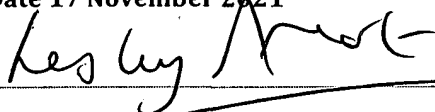
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustee's Report, including the Strategic Report, was approved by the Board and signed on its behalf by:

Mrs Lesley Mort
Interim Chair

Date 17 November 2021



Independent Auditor's Report to the Members and Trustees of Springhill Hospice (Rochdale)

Opinion

We have audited the financial statements of Springhill Hospice (Rochdale) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021, which comprise the group consolidated statement of financial activities, the group and parent charitable company balance sheet, the group cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- review of financial statement disclosures and vouching to supporting documentation to assess compliance with applicable laws and regulations;
- auditing the risk of management override of controls, including the testing of journal entries and other adjustments for appropriateness;
- testing the effectiveness of the company's internal controls and systems;
- use of analytical procedures to review client data for unusual trends and fluctuations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards->

[and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx](#). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John L Wild (Senior Statutory Auditor)

17 November 2021

***For and on behalf of PKW LLP, Statutory Auditor
Cloth Hall, 150 Drake Street,
Rochdale,
Lancashire
OL16 1PX***

Consolidated Statement of Financial Activities (including consolidated income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Voluntary income					
Donations and legacies	3	1,094,059	930,653	2,024,712	1,095,022
Charitable activities	4	2,066,728	110,275	2,177,003	2,443,271
Other trading activities	5	857,674	-	857,674	1,499,756
Investments	6	42,113	-	42,113	48,068
TOTAL INCOME		<u>4,060,574</u>	<u>1,040,928</u>	<u>5,101,502</u>	<u>5,086,117</u>
EXPENDITURE ON:					
Raising funds	7	889,432	-	889,432	1,082,158
Charitable activities	8	2,896,562	1,011,475	3,908,037	3,991,748
TOTAL EXPENDITURE		<u>3,785,994</u>	<u>1,011,475</u>	<u>4,797,469</u>	<u>5,073,906</u>
Net Income before investment gains/(losses)		274,580	29,453	304,033	12,211
Net Gains/(Losses) on Investments	13	2,569	-	2,569	(1,090)
Net income/(expenditure) before tax	10	277,149	29,453	306,602	11,121
Taxation		-	-	-	-
Net Income/(expenditure) for the year		277,149	29,453	306,602	11,121
Transfer Between Funds	19	308,902	(308,902)	-	-
NET MOVEMENT IN FUNDS		<u>586,051</u>	<u>(279,449)</u>	<u>306,602</u>	<u>11,121</u>
FUND BALANCES BROUGHT FORWARD AT					
1st April		7,946,322	428,616	8,374,938	8,363,817
FUND BALANCES CARRIED FORWARD AT					
31st March	19	<u>8,532,373</u>	<u>149,167</u>	<u>8,681,540</u>	<u>8,374,938</u>

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

The surplus of the parent charity for the year for Companies Act purposes is £394,710 (2020: £32,018).

As permitted by Section 408 of the Companies Act 2006, no separate Statement of Financial Activities is presented in respect of the parent charity.

See note 19 for the comparative consolidated statement of financial activities analysed by funds.

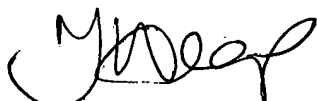
Balance Sheet

For the year ended 31 March 2021

	Note	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
FIXED ASSETS					
Tangible assets for use by the charity	12	2,575,125	2,690,078	2,285,986	2,422,399
Long Leasehold of Land		28,000	28,000	28,000	28,000
Investments	13	961,847	959,278	961,947	959,378
		<u>3,564,972</u>	<u>3,677,356</u>	<u>3,275,933</u>	<u>3,409,777</u>
CURRENT ASSETS					
Stocks	14	3,123	10,997	-	-
Debtors	15	554,639	632,774	1,440,934	1,044,041
Short-term cash investments	16	-	303,772	-	303,772
Cash at bank and in hand	16	4,943,753	4,084,233	4,298,007	3,781,938
		<u>5,501,515</u>	<u>5,031,776</u>	<u>5,738,941</u>	<u>5,129,751</u>
CREDITORS: amounts falling due within one year	17	(384,947)	(334,194)	(288,365)	(207,729)
NET CURRENT ASSETS		<u>5,116,568</u>	<u>4,697,582</u>	<u>5,450,576</u>	<u>4,922,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,681,540	8,374,938	8,726,509	8,331,799
NET ASSETS		<u>8,681,540</u>	<u>8,374,938</u>	<u>8,726,509</u>	<u>8,331,799</u>
FUNDS					
Unrestricted Funds		8,532,373	7,946,322	8,577,342	7,903,183
Restricted funds		149,167	428,616	149,167	428,616
TOTAL FUNDS	19	<u>8,681,540</u>	<u>8,374,938</u>	<u>8,726,509</u>	<u>8,331,799</u>

The financial statements were approved and authorised for issue by the Board on 17 November 2021

Signed on behalf of the Board of Trustees



Julia Heap
Honorary Treasurer

The notes on pages 29 to 48 form part of these financial statements.
Company registration number 02325905

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Company and charitable status

Springhill Hospice, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently nine Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £1. The charity is a registered charity. The registered office is given on page 5.

Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which have been included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The principal accounting policies are set out below.

Preparation of financial statements - going concern basis

The charity and group's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees Report which also describes the financial position of the group including its cash, investments and reserves policies. The group forecasts and projections, taking account of reasonably possible changes in donations, legacies, fundraising activities and other income, show that the group should be able to operate with the current level of reserves it has. After making enquiries, the Trustees have a reasonable expectation that the charity and the group have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual report and financial statements.

Basis of consolidation

Group financial statements have been prepared in respect of the charity and its wholly owned subsidiary undertaking Springhill Hospice (Services) Company Limited, incorporating Springhill Hospice (Lottery) Limited. These financial statements have been consolidated on a line by line basis and the results of the subsidiary undertaking are disclosed in note 13.

Cash flow statement

In accordance with FRS 102 the group is exempt from the requirement to present its parent charity cash flow statement.

Income

Income is recognised when the group and charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met; it is probable that the income will be received and the amount can be measured reliably.

Donations and fundraising activities

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in the costs of raising funds. Cash collections to which the charity is entitled but which it has not received by the year end are included in income in the statement of financial activities and shown as debtors in the balance sheet.

1. ACCOUNTING POLICIES (continued)

Income (continued)

Legacies

Legacies are accounted for when conditions for receipt have been met. Material legacies receivable at the year-end are included at their probate value.

Grants receivable

Income from grants is included in income when receivable, except as follows:

- When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until pre-conditions for use have been met.
- When donors specify that grants, including capital grants are particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Trading activities

Income from trading activities includes fundraising revenue as well as sales recognised in the group's trading subsidiary. The trading subsidiary's turnover represents the net amount receivable from all activities, excluding value added tax. Turnover from the sale of goods is recognised upon exchange of goods for payment. Income from lottery ticket sales comprises income in relation to draws held in the period and is recognised upon completion of the draw. Receipts in advance of future draws are included in deferred income until the date of the draw.

Investment income

Investment income is accounted for when receivable.

Donated goods and services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the SORP 2019, general volunteer time is not recognised - refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity's operating costs include staff costs, premises costs, governance costs and other related costs. Such support costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity. Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis. Governance costs represent expenditure incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements

Charitable expenditure

Costs of activities in furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Cost of raising funds

Cost of raising funds includes the following:

- *Fundraising and publicity*
This represents expenditure in relation to staff members who are directly engaged in fundraising, and related costs of the fundraising activity.
- *Lottery and raffle prizes and organisation costs*
This represents expenditure by the lottery company in relation to costs directly involved in organising the lottery and raffle, including the purchase of prizes and prize money.
- *Other costs associated with trading activities*
This represents other costs incurred by the trading company for fundraising activities.

Fund accounting

The charity maintains various types of funds as follows.

Restricted funds

Restricted funds are funds subject to specific restrictions imposed by the funding authorities and donors. These funds are not available for the Trustees to apply at their discretion. The purpose and use of the restricted funds is set out in the notes to the financial statements.

Unrestricted funds

- *General unrestricted funds*
General unrestricted funds represent funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.
- *Designated funds*
Designated funds are amounts which have been put aside at the discretion of the Trustees.

1. ACCOUNTING POLICIES (continued)

Taxation

The parent company is a registered charity and has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010 (chapters 2 and 3 of part ii, section 466 onwards) or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

Current tax for the subsidiary company, comprising UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the trading company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of the timing difference. Deferred tax is measured on a non-discounted basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight line basis over its expected useful life, as follows:

Freehold buildings	50 years
Freehold buildings improvements	10 – 20 years
Shop buildings & improvements	25 years
Leasehold improvements	5 years
Fixtures, furniture and equipment	5 years

Investments

Investments are included in the financial statements at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Current investments represent monies invested in short-term liquid money market instruments.

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

In the parent charity balance sheet, investments in subsidiary undertakings are measured at cost less impairment.

1. ACCOUNTING POLICIES (continued)

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate. Items donated for resale are not included in the financial statements until they are sold.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Employee benefits

For defined contribution pension schemes and employees in the NHS pension scheme the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Financial instruments

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The charity and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. With the exception of fixed asset investments, basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCE OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.



3. ANALYSIS OF INCOME FROM DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	584,503	743,039
Legacies	335,552	256,573
Grants	1,104,657	95,410
	<u>2,024,712</u>	<u>1,095,022</u>

4. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
NHS Contracts	2,160,302	2,412,168
Ancillary charitable activity income - catering	16,701	31,103
	<u>2,177,003</u>	<u>2,443,271</u>

5. ANALYSIS OF INCOME FROM OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising activities	128,377	223,877
Retail income	172,347	678,698
Lottery and raffle income from trading subsidiary	556,950	597,181
	<u>857,674</u>	<u>1,499,756</u>

6. INVESTMENT INCOME

	2021	2020
	£	£
Interest - Fixed Income Securities	23,361	21,804
Interest - Deposits	18,752	26,264
	<u>42,113</u>	<u>48,068</u>

7. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	2021	2020
	Total	Total
	£	£
Employee costs	202,367	196,385
Office and sundry costs	36,354	16,442
Direct costs	30,202	75,139
Share of support costs	4,453	4,470
Lottery and raffle prizes and organisation costs	176,353	212,460
Other costs associated with trading activity	439,703	577,262
	<u>889,432</u>	<u>1,082,158</u>



8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support costs	2021 Total
2021	£	£	£
Provision of Hospice services:			
In-patient care	1,654,169	1,094,926	2,749,095
Community service	1,138,634	18,855	1,157,489
Education	1,453	-	1,453
	<u>2,794,256</u>	<u>1,113,781</u>	<u>3,908,037</u>
	Activities undertaken directly	Support costs	2020 Total
2020	£	£	£
Provision of Hospice services:			
In-patient care	1,736,618	1,086,892	2,823,510
Community service	1,134,744	17,615	1,152,359
Education	15,879	-	15,879
	<u>2,887,241</u>	<u>1,104,507</u>	<u>3,991,748</u>

9. ANALYSIS OF SUPPORT COSTS

	Patient care £	Charitable Activities Total £	Raising funds Total £	2021 Total £
2021				
Governance	46,271	46,271	14,489	60,760
Information Technology	54,781	54,781	-	54,781
Administration	404,883	404,883	-	404,883
Support Premises Costs	298,694	298,694	-	298,694
Catering	136,070	136,070	-	136,070
Depreciation	173,082	173,082	-	173,082
	<u>1,113,781</u>	<u>1,113,781</u>	<u>14,489</u>	<u>1,128,269</u>
	Patient care £	Charitable Activities Total £	Raising funds Total £	2020 Total £
2020				
Governance	44,819	44,819	16,542	61,361
Information Technology	45,867	45,867	-	45,867
Administration	326,352	326,352	-	326,352
Support Premises Costs	332,965	332,965	-	332,965
Catering	159,592	159,592	-	159,592
Depreciation	194,913	194,913	-	194,913
	<u>1,104,508</u>	<u>1,104,508</u>	<u>16,542</u>	<u>1,121,050</u>

Allocation of support costs

The Hospice allocates its support costs as shown based on an annual estimation of the time applied to these areas.

This basis reflects the use of these resources.

10. NET INCOME/EXPENDITURE FOR THE YEAR

	2021	2020
	£	£
Net income is stated after charging/(crediting)		
Depreciation of owned asset	200,149	207,844
Rentals under operating leases		
Land and buildings	24,804	36,542
Other	23,258	24,398
Auditor's remuneration		
Fees payable to the charity's auditor for the audit of the charity's annual financial statements	10,500	11,500
Audit of the Charity's subsidiaries	10,000	9,670

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The average monthly number of wte employees was:	Group		Charity	
	2021 No.	2020 No.	2021 No.	2020 No.
Charitable activity	68	70	68	70
Raising funds	9	8	9	8
Trading activities	17	19		-
Support	22	24	22	24
	<u>116</u>	<u>121</u>	<u>99</u>	<u>102</u>

The group average number of employees for the year ended 31st March 2021 was 150 (31st March 2020 was 156)

Their aggregate remuneration comprised:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Wages and salaries	3,186,647	3,271,904	2,928,234	2,949,612
Social security costs	264,035	266,602	250,674	250,145
Pension costs	305,545	319,263	299,777	311,867
	<u>3,756,227</u>	<u>3,857,769</u>	<u>3,478,685</u>	<u>3,511,624</u>

The number of Group employees emoluments, excluding pension contributions and employer's national insurance, but including benefits in kind, which were in excess of £60,000 was:

	2021 No.	2020 No.
£60,001 - £70,000		1
£70,001 - £80,000	1	1
£80,001 - £90,000	1	2
£90,001 - £100,000	1	-

Key Management Personnel

The hospice considers that the key management personnel for the Group and the charity comprise the trustees and the senior management team, being the chief executive officer and two other key directors.

The total remuneration (including pension contributions and employer's national insurance costs) of the key management personnel of the charity and group for the year totalled £272,067 (2020: £267,612).

Trustees remuneration

No Trustees received any remuneration during the current or prior year. No travel and subsistence expenses were paid during the year (2020: £Nil)

12 TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

GROUP	Hospice Buildings	Charity Shops	Hospice Furniture & Equipment	Shops Fixtures & Equipment	Total
	£	£	£	£	
Cost					
At 1 April 2020	3,642,820	662,071	814,202	289,090	5,408,183
Additions	12,452	-	72,744	-	85,196
At 31 March 2021	<u>3,655,272</u>	<u>662,071</u>	<u>886,946</u>	<u>289,090</u>	<u>5,493,379</u>
Accumulated depreciation					
At 1 April 2020	1,642,068	281,380	694,474	100,183	2,718,105
Charge for the year	115,101	20,988	34,456	29,604	200,149
At 31 March 2021	<u>1,757,169</u>	<u>302,368</u>	<u>728,930</u>	<u>129,787</u>	<u>2,918,254</u>
Net book value					
At 31 March 2021	<u>1,898,103</u>	<u>359,703</u>	<u>158,016</u>	<u>159,303</u>	<u>2,575,125</u>
At 31 March 2020	<u>2,000,752</u>	<u>380,691</u>	<u>119,728</u>	<u>188,907</u>	<u>2,690,078</u>
CHARITY	Hospice Buildings	Charity Shops	Hospice Furniture & Equipment	Shops Fixtures & Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2020	3,642,820	489,967	814,202	145,483	5,092,472
Additions	12,452	-	72,744	-	85,196
Disposals	-	-	-	(85,636)	(85,636)
At 31 March 2021	<u>3,655,272</u>	<u>489,967</u>	<u>886,946</u>	<u>59,847</u>	<u>5,092,032</u>
Accumulated depreciation					
At 1 April 2020	1,642,068	260,728	694,474	72,803	2,670,073
Charge for the year	115,101	14,104	34,456	9,421	173,082
Disposals	-	-	-	(37,109)	(37,109)
At 31 March 2021	<u>1,757,169</u>	<u>274,832</u>	<u>728,930</u>	<u>45,115</u>	<u>2,806,046</u>
Net book value					
At 31 March 2021	<u>1,898,103</u>	<u>215,135</u>	<u>158,016</u>	<u>14,732</u>	<u>2,285,986</u>
At 31 March 2020	<u>2,000,752</u>	<u>229,239</u>	<u>119,728</u>	<u>72,680</u>	<u>2,422,399</u>

13 FIXED ASSET INVESTMENTS

	Group & Charity	
	2021	2020
	£	£
Market value at 1 April 2020	959,278	960,368
Net Investment (Loss)/ Gain	2,569	(1,090)
	<hr/>	<hr/>
Market value at 31 March 2021	961,847	959,278
	<hr/>	<hr/>
Investment in Subsidiary Trading Company	100	100
Charity Investment	100	100
	<hr/>	<hr/>

The charity owns the entire issued ordinary share capital of Springhill Hospice (Services) Limited, a company incorporated and registered in England and Wales (company registration No. 02802521), whose principal activity is the management of the charity's trading activities.

The result of the charity's trading activities through its subsidiary undertaking is detailed below. Springhill Hospice (Services) Limited's taxable profits are donated to the charity annually.

Springhill Hospice (Rochdale)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2021**

**13 FIXED ASSET INVESTMENTS (continued)
RESULTS OF TRADING SUBSIDIARY**

The results for Springhill (Services) Limited, incorporating Springhill Hospice (Lottery) Limited, a wholly owned subsidiary of Springhill Hospice (Rochdale) for the year ended 31st March 2021 are given below

	2021	2020
	£	£
Turnover	729,297	1,276,825
Cost of sales	<u>(99,745)</u>	<u>(112,038)</u>
Gross profit	629,552	1,164,787
Administrative expenses	<u>(506,276)</u>	<u>(665,612)</u>
	123,276	499,175
Other operating income	<u>172,006</u>	<u>95,410</u>
Operating profit	295,282	594,585
Interest receivable	<u>126</u>	<u>315</u>
Profit before taxation	295,408	594,900
Tax on profit	<u>-</u>	<u>-</u>
Profit for the financial year attributable to the equity shareholders of the company	<u>295,408</u>	<u>594,900</u>

Statement of changes in equity

	Profit and loss account
	£
Balance at 1 April 2019	-
Profit after tax for the year	594,900
Gift aid distribution	<u>(551,761)</u>
Balance at 31 March 2020	<u>43,139</u>
Profit after tax for the year	295,408
Gift aid distribution	<u>(383,516)</u>
Balance at 31 March 2021	<u>(44,969)</u>

BALANCE SHEET

The aggregate of the assets and liabilities was:

	2021	2020
	£	£
Fixed assets	289,139	267,679
Current assets	680,371	436,038
Creditors: amounts falling due within one year	<u>(1,014,379)</u>	<u>(660,478)</u>
Total net assets	<u>(44,869)</u>	<u>43,239</u>

14. STOCKS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Finished goods and goods for resale	<u>3,123</u>	<u>10,997</u>	<u>-</u>	<u>-</u>

15. DEBTORS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	86,889	12,671	78,708	12,671
VAT Recoverable	72,586	292,480	71,582	278,601
Prepayments and accrued income	39,243	63,814	33,054	52,678
Other debtors	355,921	263,809	339,793	166,078
Amounts due from subsidiary company	-	-	917,797	534,013
	<u>554,639</u>	<u>632,774</u>	<u>1,440,934</u>	<u>1,044,041</u>

16. CASH AND CASH EQUIVALENTS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Term deposits over 1 year	-	303,772	-	303,772
Interest bearing accounts	4,670,938	3,966,282	4,297,447	3,781,378
Current accounts and cash	<u>272,815</u>	<u>117,951</u>	<u>560</u>	<u>560</u>
	<u>4,943,753</u>	<u>4,388,005</u>	<u>4,298,007</u>	<u>4,085,710</u>

17. CREDITORS (Amounts falling due within one year)

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade Creditors	113,347	128,607	105,066	69,460
Accruals and deferred income	140,307	93,518	52,006	26,200
NHS Creditor	23,221	10,700	23,221	10,700
Taxation and social security	64,413	60,676	64,413	60,676
Other creditors	<u>43,659</u>	<u>40,693</u>	<u>43,659</u>	<u>40,693</u>
	<u>384,947</u>	<u>334,194</u>	<u>288,365</u>	<u>207,729</u>

18. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted funds £	Restricted funds £	Total funds 2020 £
INCOME FROM:				
Voluntary income				
Donations and legacies	3	1,041,859	53,163	1,095,022
Charitable activities	4	972,749	1,470,522	2,443,271
Other trading activities	5	1,499,756	-	1,499,756
Investments	6	48,068	-	48,068
TOTAL INCOME		<u>3,562,432</u>	<u>1,523,685</u>	<u>5,086,117</u>
EXPENDITURE ON:				
Raising funds	7	1,082,158	-	1,082,158
Charitable activities	8	<u>2,636,248</u>	<u>1,355,500</u>	<u>3,991,748</u>
TOTAL EXPENDITURE		<u>3,718,406</u>	<u>1,355,500</u>	<u>5,073,906</u>
Net Income/(Expenditure) before investment gains/(losses)		(155,974)	168,185	12,211
Net Gains/(Losses) on Investments	13	<u>(1,090)</u>	-	<u>(1,090)</u>
Net income/(expenditure) before tax	10	(157,064)	168,185	11,121
Taxation		-	-	-
Net Income/(expenditure) for the year		(157,064)	168,185	11,121
Transfer Between Funds	19	16,448	(16,448)	-
NET MOVEMENT IN FUNDS		(140,616)	151,737	11,121
FUND BALANCES BROUGHT FORWARD AT 1st April 2019		8,086,938	276,879	8,363,817
FUND BALANCES CARRIED FORWARD AT 31st March 2020	19	<u>7,946,322</u>	<u>428,616</u>	<u>8,374,938</u>



19 STATEMENT OF RESERVES

2021 Group

	At 1 April 2020 £	Income £	Expenditure (incl taxation) £	Gains/ (losses) £	Transfers £	At 31 March 2021 £
Unrestricted funds:						
General fund	4,197,491	4,060,574	(3,785,994)	2,569	338,855	4,813,495
Designated funds						
Fixed assets	2,690,078	-	-	-	(114,953)	2,575,125
Information Technology	-	-	-	-	85,000	85,000
Property refurbishment and development	1,058,753	-	-	-	-	1,058,753
Unrestricted funds	7,946,322	4,060,574	(3,785,994)	2,569	308,902	8,532,373
Restricted Fund						
As detailed below	428,616	1,040,928	(1,011,475)	-	(308,902)	149,167
	<u>8,374,938</u>	<u>5,101,502</u>	<u>(4,797,469)</u>	<u>2,569</u>	<u>-</u>	<u>8,681,540</u>

2021 CHARITY

	At 1 April 2020 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31 March 2021 £
Unrestricted funds:						
General fund	4,422,029	3,542,661	(3,179,973)	2,569	360,315	5,147,601
Designated funds						
Fixed assets	2,422,399	-	-	-	(136,413)	2,285,986
Subsidiary	2	-	-	-	-	2
Information Technology	-	-	-	-	85,000	85,000
Property refurbishment and development	1,058,753	-	-	-	-	1,058,753
Unrestricted funds	7,903,183	3,542,661	(3,179,973)	2,569	308,902	8,577,342
Restricted Funds						
Hospice Education	78,216	-	-	-	-	78,216
Homely Remedies	6,665	-	-	-	-	6,665
Community Services	284,497	-	-	-	(284,497)	-
NHSE / Hospice UK	-	898,529	(898,529)	-	-	-
Springhill Crafts	17,282	869	-	-	-	18,151
Other Income & Grants	41,956	141,530	(112,946)	-	(24,405)	46,135
	<u>8,331,799</u>	<u>4,583,589</u>	<u>(4,191,448)</u>	<u>2,569</u>	<u>-</u>	<u>8,726,509</u>

Unrestricted funds are separated into designated funds, which are set aside in support of specific future requirements or circumstances, and the general fund, which is the value of reserves freely available for future use.

Separate designated funds are maintained for:

- Fixed assets: these will fund future depreciation charges. Funds are transferred each year to/from the general fund to match the value of those charges.
- Property refurbishment & development: these are being set aside to support planned major investment in our property assets. Funds are transferred each year to/from the General fund in accordance with the latest assessment of future plans.
- Investment in information technology hardware, agreed by the Board in 2020/21 but not transacted until the next financial year

Restricted funds relate to donations or grants given with restrictions made by the donor. Once the capital purchases have been made the restriction is released and transferred to the fixed asset designated fund. In a change from previous years, the Hospice no longer categorizes the Community Services contract as restricted funds.

19. STATEMENT OF RESERVES (continued)

2020 Group	At 1 April 2019 £	Income £	Expenditure (incl taxation) £	Gains/ (losses) £	Transfers £	At 31 March 2020 £
Unrestricted funds:						
General fund	4,235,967	3,562,432	(3,718,406)	(1,090)	118,588	4,197,491
Designated funds						
Fixed assets	2,792,218	-	-	-	(102,140)	2,690,078
Property refurbishment and development	1,058,753	-	-	-	-	1,058,753
Unrestricted funds	8,086,938	3,562,432	(3,718,406)	(1,090)	16,448	7,946,322
Restricted Fund						
As detailed below	276,879	1,523,685	(1,355,500)	-	(16,448)	428,616
	8,363,817	5,086,117	(5,073,906)	(1,090)	-	8,374,938
2020 CHARITY	At 1 April 2019 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 31 March 2020 £
Unrestricted funds:						
General fund	4,454,453	2,742,589	(2,941,702)	(1,090)	167,779	4,422,029
Designated funds						
Fixed assets	2,573,730	-	-	-	(151,331)	2,422,399
Subsidiary	2	-	-	-	-	2
Property refurbishment and development	1,058,753	-	-	-	-	1,058,753
Unrestricted funds	8,086,938	2,742,589	(2,941,702)	(1,090)	16,448	7,903,183
Restricted funds:						
Hospice Education	53,274	1,926	(9,050)	-	32,066	78,216
Homely Remedies		10,000	(3,335)	-	-	6,665
Inequalities Training	13,721	-	(2,048)	-	(11,673)	-
Community Services	177,374	1,261,582	(1,152,621)	-	(1,838)	284,497
MPET Funding (HMR)	17,520	-	-	-	(17,520)	-
Springhill Crafts	14,990	2,700	(408)	-	53,274	70,556
Other Income and Grants	-	247,477	(188,038)	-	(17,483)	41,956
	8,363,817	4,266,274	(4,297,202)	(1,090)	-	8,385,073

20. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total
	£	£	£
2021 GROUP			
Tangible fixed assets	2,575,125	-	2,575,125
Long leasehold of land	28,000	-	28,000
Investments	961,847	-	961,847
Current assets	5,352,348	149,167	5,501,515
Current liabilities	(384,947)	-	(384,947)
At 31 March 2021	<u>8,532,373</u>	<u>149,167</u>	<u>8,681,540</u>
2021 CHARITY			
Tangible fixed assets	2,285,986	-	2,285,986
Long leasehold of land	28,000	-	28,000
Investments	961,947	-	961,947
Current assets	5,589,774	149,167	5,738,941
Current liabilities	(288,365)	-	(288,365)
At 31 March 2021	<u>8,577,342</u>	<u>149,167</u>	<u>8,726,509</u>
2020 GROUP			
Tangible fixed assets	2,690,078	-	2,690,078
Long leasehold of land	28,000	-	28,000
Investments	959,278	-	959,278
Current assets	4,603,160	428,616	5,031,776
Current liabilities	(334,194)	-	(334,194)
At 31 March 2020	<u>7,946,322</u>	<u>428,616</u>	<u>8,374,938</u>
2020 CHARITY			
Tangible fixed assets	2,422,399	-	2,422,399
Long leasehold of land	28,000	-	28,000
Investments	959,378	-	959,378
Current assets	4,701,135	428,616	5,129,751
Current liabilities	(207,729)	-	(207,729)
At 31 March 2020	<u>7,903,183</u>	<u>428,616</u>	<u>8,331,799</u>

21. EMPLOYEE RETIREMENT BENEFITS

Group and charity

The charity has three pensions schemes for staff and these are described below.

Pension Scheme	Contributions	Recognised in
	Paid	SoFA
	2021	2021
	£'000	£'000
NHS Pension	148	148
Aegon	142	142
NOW	16	16
	<u>306</u>	<u>306</u>

National Health Superannuation Scheme

The Hospice is an admitted body for the purposes of the National Health Service Superannuation Scheme and members of staff who are former NHS employees are able to continue membership of the Scheme during their employment at Springhill.

The assets of the scheme are held separately by the National Health Service Superannuation Scheme.

Contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over employees working lives with the group. This pension scheme does not have a real pension fund. But as a statutory scheme, benefits are fully guaranteed by the Government. Contributions from both members and employers are paid to the Exchequer, which meet the cost of increasing benefits each year by the rate of inflation. This extra cost is not met by contributions from scheme members or employers.

As a result of the nature of the pension scheme, there are no separately identifiable assets and liabilities which can be identified as relating to Springhill Hospice (Rochdale) therefore, the scheme has been accounted for as a defined contribution scheme.

The pension cost charge for the year amounted to £147,668 (2020: £142,276). An amount of £20,490 (2020: £19,316) is included in creditors, being the outstanding contributions to the scheme at the balance sheet date.

Corporate Pension Scheme

The corporate pension scheme is operated by Aegon. Employee contributions are collected by Springhill Hospice and with the 14% employers contribution passed to Aegon.

All the assets of the scheme are held by Aegon. As a result there are no separately identifiable assets or liabilities which can be identified as relating to Springhill Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The pension cost charge for the year amounted to £142,004 (2020: £162,925). An amount of £14,984 (2020: £18,025) is included in creditors, being the outstanding contributions to the scheme at the balance sheet date.

21. EMPLOYEE RETIREMENT BENEFITS (continued)

NOW autoenrolment Scheme

Eligible employees are automatically enrolled in to the NOW pension scheme.

Employee contributions are collected by Springhill and passed to NOW.

All the assets of the scheme are held by NOW. As a result there are no separately identifiable assets or liabilities which can be identified as relating to Springhill Hospice. Therefore the scheme has been accounted for as a defined contribution scheme.

The pension cost charge for the year amounted to £15,873 (2020: £14,062). An amount of £3,743 (2020: £3,351) is included in creditors, being the outstanding contributions to the scheme at the balance sheet date.

22. FINANCIAL COMMITMENTS

Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

GROUP	2021		2020	
	Land and buildings £	Other £	Land and buildings £	Other £
Leases which expire:				
within one year	8,800	-	8,800	1,107
between one and five years	-	-	-	-
after five years	-	-	-	-
	<u>8,800</u>	<u>-</u>	<u>8,800</u>	<u>1,107</u>
CHARITY	Land and buildings £	Other £	Land and buildings £	Other £
Leases which expire:				
within one year	-	-	-	1,107
within one to five years	-	-	-	-
over five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,107</u>

23 RELATED PARTY TRANSACTIONS

All transactions between the charity and its subsidiary, Springhill (Services) Limited, are eliminated on consolidation.

No trustee received payment for professional or other services supplied to the charity during the year (2020: Nil)

The total value of donations received from the trustees during the year was £1,012.50 (2020: £40).