

SHREE HINDU TEMPLE AND COMMUNITY CENTRE

England & Wales · Charity number 701758

Details

Status Registered

Legal form Other

Registered 1989-10-06

Register [View on the Charity Commission register](#)

Contact

Address Shree Hindu Temple
34 St. Barnabas Road
Leicester
LE5 4BD

Phone 0116 246 4590

Email info@shreehindutemple.net

Website www.shreehindutemple.net

Activities

Objects: 1. TO PROMOTE THE HINDU RELIGION. 2. TO PROVIDE A PLACE OF WORSHIP, FACILITIES FOR THE FUNCTIONS OF A RELIGIOUS NATURE. 3. TO PROMOTE PUBLIC EDUCATION IN THE HINDU RELIGION AND CULTURE 4. TO ADVANCE ANY OTHER CHARITABLE PURPOSES.

Activities: Education/TrainingReligious activitiesArts/cultureSport/recreation

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- Leicester City
- Leicestershire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | - | - | - | - |
| 2024-03-31 | £479,976 | £287,828 | - | - |
| 2023-03-31 | £367,233 | £265,297 | - | - |
| 2022-03-31 | £406,992 | £225,685 | - | - |
| 2021-03-31 | £140,466 | £197,228 | - | - |
| 2020-03-31 | £303,260 | £288,975 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------|-------|------------|
| JIVA ODEDRA | Chair | 2012-07-06 |
| Dharmesh K Patel | | 2023-11-25 |
| Kalpesh Ucaria | | 2023-11-25 |
| Kalpeshkumar Sundarlal Modi | | 2020-01-19 |
| Karthik Jitendra | | 2020-01-19 |
| Kirit Bhansali | | 2023-11-25 |
| Mahesh Bava | | 2023-11-25 |
| Mohanbhai Dajibhai Patel | | 2019-12-22 |
| Nitin Valobo | | 2023-11-25 |
| PARESH KOTECHEA | | 2019-12-22 |
| Pravinkumar Chagan | | 2023-11-25 |
| Rambhiben Odedra | | 2023-11-25 |
| Ramesh Rajshi Rajshakha | | 2019-12-22 |
| Ramniklal Lalji Thakrar | | 2019-12-22 |
| Ravindra Varu | | 2023-11-25 |
| SHITAL ADATIA | | 2019-12-22 |
| Sarojben Pandya | | 2023-11-25 |
| Siddharth Naresh Godhania | | 2019-12-22 |
| Urmilaben Modi | | 2023-11-25 |
| Vajshi Menand Sisodia | | 2019-12-22 |

SHREE HINDU TEMPLE AND COMMUNITY CENTRE

England & Wales - Charity number 701758

Accounts

REGISTERED CHARITY NUMBER: 701758

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Shree Hindu Temple & Community Centre

**Shree Hindu Temple & Community Centre
Contents**

| | Page |
|--|-------------|
| Report of the Trustees | 1 to 2 |
| Independent examiner's report | 3 |
| Statement of Financial Activities | 4 |
| Statement of Financial Position | 5 |
| Notes to the Financial Statements | 6 to 10 |
| Detailed Statement of Financial Activities | 11 |

Shree Hindu Temple & Community Centre

Trustees' Annual Report

For the year ended 31 March 2024

The trustees present their annual report and the financial statements for the year ended 31 March 2024. The financial statements have been presented in accordance with the accounting policies set out in page 6 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- To promote and advance the Hindu Religion in Leicester and the surrounding area
- To provide a place for religious worship, for spiritual teaching and religious celebration
- To teach and preach the Hindu religion in the Gujarati and Hindi languages
- To impart faith in the Sanatan Hindu Dharma

Significant activities

The activities carried out by the charity include:

- Organising religious, educational and social programmes
- Organising and running of temple at the charity premises for religious worship

ACHIEVEMENT AND PERFORMANCE

The charity continues to build up its cash reserves for the next phase of building works to both expand the current hall facilities by merging current let property buildings. The extended hall facility will increase the capacity to hold events and offer more diverse and expended facilities.

Charitable Donations

During this financial year, the management committee made charitable donations of £634 (2023: £406).

FINANCIAL REVIEW

Principal funding sources

The charity's sources of income arose from the main, voluntary gift and small donations.

Investment policy

The charity will continue to focus on developing areas, where there is deemed to be a benefit to its devotees and the surrounding community.

Funding policy

The temple has organised a full calendar of scripture readings, religious functions and festivals to attract maximum attendance. Thus a continuation of small donations was received, and charity satisfied its public benefit objective.

Financial Review

The temple income continues to remain strong. The temple cash reserves have been re-built for the next phase of building extension and expansion of projects, including facilities for the elderly, luncheon club, library, etc. The Charity has started to create cash reserves to meet the future needs of the charity and accommodate any future downturns in income.

FUTURE PLANS

The charity will be reviewing how to optimise and enhance the use of its existing and planned new facilities, and derive an income to sustain the increased costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a trust deed dated 23 November 1988 and is a registered charity, Number 701758

Recruitment and appointment of new trustees

At the Annual General Meeting on 19th November 2025, a new Trustee Board and Management Committee were elected by the paid members of the Hindu Temple and Community Centre. The same board and committee stand due to Covid pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------|---|
| Charity Name | Shree Hindu Temple & Community Centre |
| Charity Number | 701758 |
| Principle Office | 34 St Barnabas Road, Leicester, LE5 4BD |
| Accountants | Burleys Leicester Limited, 9 Gower Street, Leicester. LE1 3LJ |
| Bankers | Natwest Bank Plc and Virgin Money |

Trustees

Dr Jivabhai Odedra
Mrs Sarojben Pandya
Mr Mohanbhai Dajibhai Patel

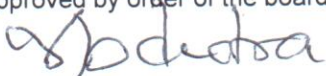
Management Committee Trustees

Mr Shitalbhai Adatia (President)
Mr Kalpesh Modi (Vice President)
Mr Pareshbhai R Kotecha (Treasurer)
Mr Kartik Jitendra (Vice Treasurer)
Mr Siddharth Godhania (Secretary)
Mr Dharmesh Patel (Assistant Secretary)
Mr Kalpesh Ucaria
Rambhiben Odedra
Mahesh Bava
Pravin Kumar Chagan
Ramesh Rajshakha
Ramnikbhai Thakrar
Nitin Valobo
Urmilaben Modi
Mr Vajshi Sisodia
Kiritbhai Bansali
Rabibhavi Varu

Co op Members

Bharatbhai Karavadra
Parbatbhai Abha
Pradip Kumar Haribhai
Nitin Ranchod

Approved by order of the board of trustees on 19th November 2025 and signed on its behalf by:


Dr J-Odedra - Chair of Trustees

Shree Hindu Temple & Community Centre

Independent examiner's report to the Trustees on the accounts of Shree Hindu Temple & Community Centre for the year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the Shree Hindu Temple & Community Centre (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement, report and opinion

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A D Kanani FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

19 November 2025

Shree Hindu Temple & Community Centre
Statement of Financial Activities
for the year ended 31 March 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--|-------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| <u>Income & Endowments From</u> | | | | | |
| <i>Incoming resources from generated funds:</i> | | | | | |
| Donations & Legacies | 3 | 227,788 | - | 227,788 | 136,605 |
| Investment Income | 4 | 11,095 | - | 11,095 | 10,013 |
| Income From Charitable Activities | 5 | 209,074 | - | 209,074 | 195,745 |
| Other trading activities | 6 | 32,019 | - | 32,019 | 24,870 |
| Gauchara fund | | - | 4,575 | 4,575 | 2,995 |
| Shishu Vihar | | - | - | - | - |
| Total incoming resources | | <u>479,976</u> | <u>4,575</u> | <u>484,551</u> | <u>370,228</u> |
| <u>Expenditure</u> | | | | | |
| <i>Resources expended from direct charitable expenditure :</i> | | | | | |
| Raising donations and legacies | 7 | 269,589 | - | 269,589 | 248,968 |
| Other trading activities | 8 | 6,558 | - | 6,558 | 5,473 |
| Charitable Activities | 9 | 634 | 2,471 | 3,105 | 2,406 |
| Finance & Governance costs | 10 | 8,576 | - | 8,576 | 8,450 |
| Total resources expended | | <u>285,357</u> | <u>2,471</u> | <u>287,828</u> | <u>265,297</u> |
| Net incoming resources | | 194,619 | 2,104 | 196,723 | 104,931 |
| Total funds brought forward | | 2,067,990 | 20,233 | 2,224,392 | 2,119,461 |
| Total funds carried forward | | <u>2,262,609</u> | <u>22,337</u> | <u>2,421,115</u> | <u>2,224,392</u> |

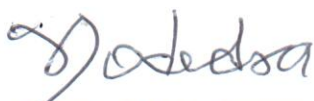
Continuing operations

All income and expenditure has arisen from continuing activities

Shree Hindu Temple & Community Centre
Statement of Financial Position
as at 31 March 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | 1,680,486 | - | 1,680,486 | 1,679,509 |
| | | <u>1,680,486</u> | <u>-</u> | <u>1,680,486</u> | <u>1,679,509</u> |
| Current assets | | | | | |
| Amounts falling due within one year | 13 | 775 | | 775 | 775 |
| Cash at bank and in hand | | 724,327 | 22,337 | 746,664 | 561,040 |
| | | <u>725,102</u> | <u>22,337</u> | <u>747,439</u> | <u>561,815</u> |
| Current liabilities | | | | | |
| Amounts falling due within one year | 14 | (6,811) | | (6,811) | (16,933) |
| | | <u>(6,811)</u> | <u>-</u> | <u>(6,811)</u> | <u>(16,933)</u> |
| Net current assets | | <u>718,291</u> | <u>22,337</u> | <u>740,628</u> | <u>544,882</u> |
| Total assets less current liabilities | | <u>2,398,777</u> | <u>22,337</u> | <u>2,421,115</u> | <u>2,224,392</u> |
| Net assets | | <u>2,398,777</u> | <u>22,337</u> | <u>2,421,115</u> | <u>2,224,392</u> |
| Funds | | | | | |
| Unrestricted funds | 15 | | | 2,262,609 | 2,067,990 |
| Restricted funds | | | | 158,506 | 156,402 |
| Unrestricted funds | | | | <u>2,421,115</u> | <u>2,224,392</u> |

The financial statements were approved by the trustees on 19 November 2025 and signed on their behalf by:



Dr J Odedra - Chair of Trustees

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2024

1 Summary of significant accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------|--------------------|
| Fixtures and equipment | 10% Net book value |
|------------------------|--------------------|

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2024

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Analysis of Charitable Income and expenditure

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| 3 Donations & Legacies | | |
| Other receipts (grants and insurance claims) | - | 5,250 |
| Puja, arti and donations | 152,463 | 125,691 |
| Gift Aid | 75,325 | 5,664 |
| | <u>227,788</u> | <u>136,605</u> |
| 4 Investment Income | | |
| Bank deposit interest | 11,095 | 3,345 |
| Rental income | - | 6,668 |
| | <u>11,095</u> | <u>10,013</u> |
| 5 Income From Charitable Activities | | |
| Hall hire - religious functions | 209,074 | 195,745 |
| | <u>209,074</u> | <u>195,745</u> |
| 6 Other trading activities | | |
| Advertising in publication (Bhakti Darshan) | 3,100 | 2,900 |
| Shishu Vihar | - | - |
| Fees from running Gujarati classes | 6,860 | 3,195 |
| Navratri | 22,059 | 18,775 |
| | <u>32,019</u> | <u>24,870</u> |
| 7 Raising donations and legacies | | |
| Motor expenses | 300 | 105 |
| Software | - | 931 |
| Depreciation | 8,773 | 9,398 |
| Wages and salaries | 72,622 | 61,901 |
| Insurance | 8,041 | 6,845 |
| Light & Heat | 16,813 | 24,014 |
| Rates and water | 7,612 | 7,276 |
| Cleaning | 14,574 | 9,970 |
| Printing, postage & stationery | 3,321 | 8,312 |
| Telephone | 1,288 | 576 |
| Pensions | 654 | 487 |
| Repairs & Renewals | 12,932 | 11,176 |
| Navratri / Diwali / Gujarati Classes | 20,120 | 21,735 |
| Priests | 46,605 | 37,092 |
| Travel & Subsistence | - | - |
| Sundry expenses | 300 | - |
| Prasad - Foods | 53,616 | 45,063 |
| Hire of plant and machinery | 2,018 | 4,087 |
| | <u>269,589</u> | <u>248,968</u> |

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2024

| | | |
|--|--------------|--------------|
| 8 Other trading activities | | |
| Cost of organised tour | - | 4,073 |
| Publication expenses | <u>6,558</u> | <u>1,400</u> |
| | <u>6,558</u> | <u>5,473</u> |
| | | |
| 9 Charitable Activities | | |
| Gaushala | 2,471 | 2,000 |
| Donations | <u>634</u> | <u>406</u> |
| | <u>3,105</u> | <u>2,406</u> |
| | | |
| 10 Finance & Governance costs | | |
| Bank charges | 4,601 | 2,884 |
| Legal fees | 1,475 | |
| Book-keeping fees | <u>2,500</u> | <u>5,566</u> |
| | <u>8,576</u> | <u>8,450</u> |

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2024

11 Average Number of Employees

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|--|-----------|-----------|
| Teachers, priests & administrative staff | 15 | 13 |
| | <u>15</u> | <u>13</u> |

No employees received emoluments in excess of £60,000.

12 Tangible Fixed Assets

| | Freehold property £ | Idol ornaments £ | Fixtures, fittings and equipment £ | Total £ |
|-----------------------|---------------------------|------------------------|--|------------------|
| Cost | | | | |
| At 1 April 2023 | 1,547,825 | 47,099 | 214,036 | 1,808,960 |
| Additions | 6,600 | - | 3,150 | 9,750 |
| Disposals | - | - | - | - |
| At 31 March 2024 | <u>1,554,425</u> | <u>47,099</u> | <u>217,186</u> | <u>1,818,710</u> |
| Depreciation | | | | |
| At 1 April 2023 | - | - | 129,451 | 129,451 |
| Charge for the year | - | - | 8,773 | 8,773 |
| On disposals | - | - | - | - |
| At 31 March 2024 | <u>-</u> | <u>-</u> | <u>138,224</u> | <u>138,224</u> |
| Net book value | | | | |
| At 31 March 2024 | <u>1,554,425</u> | <u>47,099</u> | <u>78,962</u> | <u>1,680,486</u> |
| At 31 March 2023 | <u>1,547,825</u> | <u>47,099</u> | <u>84,585</u> | <u>1,679,509</u> |

13 Debtors: Amounts Falling Due Within One Year

| | 2024 £ | 2023 £ |
|---------------|------------|------------|
| Stocks | 775 | 775 |
| Trade Debtors | - | - |
| | <u>775</u> | <u>775</u> |

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2024

14 Creditors: Amounts Falling Due Within One Year

| | 2024 £ | 2023 £ |
|------------------------------|--------------|---------------|
| Trade creditors/accruals | - | 9,240 |
| Taxation and social security | 490 | 5,430 |
| Other Creditors | 6,321 | 2,263 |
| | <u>6,811</u> | <u>16,933</u> |

15 Movement In Funds

| | At 01.04.23 | Net Incoming Resources | At 31.03.24 |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted Funds | | | |
| General fund | 2,067,990 | 194,619 | 2,262,609 |
| Restricted Funds | | | |
| Gauchara fund | 20,233 | 2,104 | 22,337 |
| Shishu Vihar | 136,169 | - | 136,169 |
| Total Funds | <u>2,224,392</u> | <u>196,723</u> | <u>2,421,115</u> |
| | Incoming resources £ | Resources expended £ | Movement in funds £ |
| Unrestricted Funds | | | |
| General fund | 479,976 | (285,357) | 194,619 |
| Restricted Funds | | | |
| Gauchara fund | 4,575 | (2,471) | 2,104 |
| Shishu Vihar | - | - | - |
| Total Funds | <u>484,551</u> | <u>(287,828)</u> | <u>196,723</u> |

16 Related Party Disclosures

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Shree Hindu Temple & Community Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2024**

| <u>Income & Endowments</u> | 2024 £ | 2023 £ |
|--|-----------------------|-----------------------|
| Donations & Legacies | | |
| Other receipts (grants and insurance claims) | - | 5,250 |
| Puja, arti and donations | 152,463 | 125,691 |
| Gift Aid | 75,325 | 5,664 |
| | <u>227,788</u> | <u>136,605</u> |
| Investment Income | | |
| Bank deposit interest | 11,095 | 3,345 |
| Rental income | - | -6,668 |
| | <u>11,095</u> | <u>10,013</u> |
| Income From Charitable Activities | | |
| Hall hire - religious functions | 209,074 | 195,745 |
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| Other Income | | |
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| | <u>32,019</u> | <u>24,870</u> |
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| Other trading activities | | |
| Cost of organised tour | - | 4,073 |
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| | <u>6,558</u> | <u>5,473</u> |
| Charitable Activities | | |
| Gaushala | 2,471 | 2,000 |
| Donations | 634 | 406 |
| | <u>3,105</u> | <u>2,406</u> |
| Finance & Governance costs | | |
| Bank charges | 4,601 | 2,884 |
| Legal fees | 1,475 | - |
| Book-keeping fees | 2,500 | 5,566 |
| | <u>8,576</u> | <u>8,450</u> |
| Net incoming resources/(loss) | <u><u>192,148</u></u> | <u><u>101,936</u></u> |

SHREE HINDU TEMPLE AND COMMUNITY CENTRE

England & Wales - Charity number 701758

Accounts

REGISTERED CHARITY NUMBER: 701758

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Shree Hindu Temple & Community Centre

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Contents**

| | Page |
|--|-------------|
| Report of the Trustees | 1 to 2 |
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Shree Hindu Temple & Community Centre

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For the year ended 31 March 2022

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Objectives and aims

The objectives of the charity are:

- To promote and advance the Hindu Religion in Leicester and the surrounding area
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- To teach and preach the Hindu religion in the Gujarati and Hindi languages
- To impart faith in the Sanatan Hindu Dharma

Significant activities

The activities carried out by the charity include:

- Organising religious, educational and social programmes
- Organising and running of temple at the charity premises for religious worship

ACHIEVEMENT AND PERFORMANCE

The charity continues to build up its cash reserves for the next phase of building works to both expand the current hall facilities by merging current let property buildings. The extended hall facility will increase the capacity to hold events and offer more diverse and expended facilities.

Charitable Donations

During this financial year, the management committee made charitable donations of £2,710 (2021:£1,000)

FINANCIAL REVIEW

Principal funding sources

The charity's sources of income arose from the main, voluntary gift and small donations.

Investment policy

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The temple has organised a full calendar of scripture readings, religious functions and festivals to attract maximum attendance. Thus a continuation of small donations was received, and charity satisfied its public benefit objective.

Financial Review

The temple income continues to remain strong. The temple cash reserves have been re-built for the next phase of building extension and expansion of projects, including facilities for the elderly, luncheon club, library, etc. The Charity has started to create cash reserves to meet the future needs of the charity and accommodate any future downturns in income.

FUTURE PLANS

The charity will be reviewing how to optimise and enhance the use of its existing and planned new facilities, and derive an income to sustain the increased costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a trust deed dated 23 November 1988 and is a registered charity, Number 701758

Recruitment and appointment of new trustees

At the Annual General Meeting on 15th December 2019, a new Trustee Board and Management Committee were elected by the paid members of the Hindu Temple and Community Centre. The same board and committee stand due to Covid pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------|---|
| Charity Name | Shree Hindu Temple & Community Centre |
| Charity Number | 701758 |
| Principle Office | 34 St Barnabas Road, Leicester, LE5 4BD |
| Accountants | Burleys Leicester Limited, 9 Gower Street, Leicester. LE1 3LJ |
| Bankers | Natwest Bank Plc and Virgin Money |

Trustees

Dr Jivabhai Odedra
Mr Shantilal Thanki
Mr Mohanbhai Dajibhai Patel

Management Committee Trustees

Mr Shitalbhai Adatia (President)
Mr Vajshibhai Sisodia (Vice President)
Mr Pareshbhai R Kotecha (Treasurer)
Ramniklal Thakrar (Vice Treasurer)
Mr Siddharth Godhania (Secretary)
Mr Pardip Kumar (Assistant Secretary)
Bhupendrakumar D Patel
Rameshbhai Rajshaka
Bharat Karavadra
Kalpesh Modi
Ishwerlal Lacxman
Subhash Metha
Budhiabhai Sikotra

All of the trustees resigned or were appointed on 15th December 2019

Approved by order of the board of trustees on 30th June 2023 and signed on its behalf by:



Dr J Odedra - Chair of Trustees

Shree Hindu Temple & Community Centre

Independent examiner's report to the Trustees on the accounts of Shree Hindu Temple & Community Centre for the year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the Shree Hindu Temple & Community Centre (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement, report and opinion

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A D Kanani FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

30 June 2023

Shree Hindu Temple & Community Centre
Statement of Financial Activities
for the year ended 31 March 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|--|-------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| <u>Income & Endowments From</u> | | | | | |
| <i>Incoming resources from generated funds:</i> | | | | | |
| Donations & Legacies | 3 | 111,372 | - | 111,372 | 95,023 |
| Investment Income | 4 | 16,008 | - | 16,008 | 16,012 |
| Income From Charitable Activities | 5 | 113,790 | - | 113,790 | 28,986 |
| Other trading activities | 6 | 163,519 | - | 163,519 | 415 |
| Gauchara fund | | - | 2,303 | 2,303 | 15 |
| Total incoming resources | | <u>404,689</u> | <u>2,303</u> | <u>406,992</u> | <u>140,451</u> |
| <u>Expenditure</u> | | | | | |
| <i>Resources expended from direct charitable expenditure :</i> | | | | | |
| Raising donations and legacies | 7 | 219,418 | - | 219,418 | 190,156 |
| Other trading activities | 8 | 1,200 | - | 1,200 | 1,200 |
| Charitable Activities | 9 | 2,710 | - | 2,710 | 1,000 |
| Finance & Governance costs | 10 | 2,357 | - | 2,357 | 4,872 |
| Total resources expended | | <u>225,685</u> | <u>-</u> | <u>225,685</u> | <u>197,228</u> |
| Net incoming resources/(loss) | | 179,004 | 2,303 | 181,307 | (56,777) |
| Total funds brought forward | | 1,921,219 | 16,935 | 1,938,154 | 1,994,931 |
| Total funds carried forward | | <u>2,100,223</u> | <u>19,238</u> | <u>2,119,461</u> | <u>1,938,154</u> |

Continuing operations

All income and expenditure has arisen from continuing activities

Shree Hindu Temple & Community Centre
Statement of Financial Position
as at 31 March 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|--|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | 1,672,349 | - | 1,672,349 | 1,669,950 |
| | | <u>1,672,349</u> | <u>-</u> | <u>1,672,349</u> | <u>1,669,950</u> |
| Current assets | | | | | |
| Amounts falling due within one year | 13 | 775 | | 775 | 775 |
| Cash at bank and in hand | | 441,803 | 19,238 | 461,041 | 274,376 |
| | | <u>442,578</u> | <u>19,238</u> | <u>461,816</u> | <u>275,151</u> |
| Current liabilities | | | | | |
| Amounts falling due within one year | 14 | (14,705) | | (14,705) | (6,947) |
| | | <u>(14,705)</u> | <u>-</u> | <u>(14,705)</u> | <u>(6,947)</u> |
| Net current assets | | <u>427,873</u> | <u>19,238</u> | <u>447,111</u> | <u>268,204</u> |
| Total assets less current liabilities | | <u>2,100,222</u> | <u>19,238</u> | <u>2,119,461</u> | <u>1,938,154</u> |
| Net assets | | <u>2,100,222</u> | <u>19,238</u> | <u>2,119,461</u> | <u>1,938,154</u> |
| Funds | | | | | |
| Unrestricted funds | 15 | | | 2,100,223 | 1,921,219 |
| Restricted funds | | | | 19,238 | 16,935 |
| Unrestricted funds | | | | <u>2,119,461</u> | <u>1,938,154</u> |

The financial statements were approved by the trustees on 30 June 2023 and signed on their behalf by:



Dr J Odedra - Chair of Trustees

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2022

1 Summary of significant accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------|--------------------|
| Fixtures and equipment | 10% Net book value |
|------------------------|--------------------|

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2022

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Analysis of Charitable Income and expenditure

| | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| 3 Donations & Legacies | | |
| Other receipts (grants and insurance claims) | 18,132 | 65,014 |
| Puja, arti and donations | 68,919 | 30,009 |
| Gift Aid | 24,321 | - |
| | <u>111,372</u> | <u>95,023</u> |
| 4 Investment Income | | |
| Bank deposit interest | 8 | 12 |
| Rental income | 16,000 | 16,000 |
| | <u>16,008</u> | <u>16,012</u> |
| 5 Income From Charitable Activities | | |
| Hall hire - religious functions | 113,790 | 28,986 |
| | <u>113,790</u> | <u>28,986</u> |
| 6 Other trading activities | | |
| Advertising in publication (Bhakti Darshan) | 1,400 | - |
| Shijhu Vihar | 136,169 | - |
| Fees from running Gujarati classes | 2,630 | 430 |
| Navratri | 23,320 | - |
| | <u>163,519</u> | <u>430</u> |
| 7 Raising donations and legacies | | |
| Motor expenses | 200 | - |
| Software | 1,030 | - |
| Depreciation | 8,602 | 8,336 |
| Wages and salaries | 68,551 | 66,113 |
| Insurance | 6,989 | 5,240 |
| Light & Heat | 15,382 | 10,349 |
| Rates and water | 3,381 | 3,288 |
| Cleaning | 7,639 | 7,740 |
| Printing, postage & stationery | 7,847 | 1,914 |
| Telephone | 576 | 1,987 |
| Pensions | 958 | 910 |
| Bad debts | - | 11,302 |
| Repairs & Renewals | 7,592 | 11,245 |
| Navratri / Diwali / Gujarati Classes | 38,291 | 4,272 |
| Priests | 32,936 | 20,110 |
| Travel & Subsistence | 580 | 300 |
| Prasad - Foods | 18,647 | 35,808 |
| Hire of plant and machinery | 217 | 1,242 |
| | <u>219,418</u> | <u>190,156</u> |

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2022

| | | |
|--|--------------|--------------|
| 8 Other trading activities | | |
| Cost of organised tour | - | - |
| Publication expenses | 1,200 | 1,200 |
| | <u>1,200</u> | <u>1,200</u> |
| 9 Charitable Activities | | |
| Gaushala | - | 1,000 |
| Donations | 2,710 | - |
| | <u>2,710</u> | <u>1,000</u> |
| 10 Finance & Governance costs | | |
| Bank charges | 2,087 | 1,644 |
| Consultancy fees | 270 | - |
| Accountancy and legal fees | - | 3,228 |
| | <u>2,357</u> | <u>4,872</u> |

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2022

11 Average Number of Employees

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|--|-----------|-----------|
| Teachers, priests & administrative staff | 13 | 12 |
| | <u>13</u> | <u>12</u> |

No employees received emoluments in excess of £60,000.

12 Tangible Fixed Assets

| | Freehold property £ | Idol ornaments £ | Fixtures & equipment £ | Total £ |
|-----------------------|---------------------------|------------------------|------------------------------|------------------|
| Cost | | | | |
| At 1 April 2021 | 1,547,825 | 47,099 | 186,477 | 1,781,401 |
| Additions | - | - | 11,001 | 11,001 |
| Disposals | - | - | - | - |
| At 31 March 2022 | <u>1,547,825</u> | <u>47,099</u> | <u>197,478</u> | <u>1,792,402</u> |
| Depreciation | | | | |
| At 1 April 2021 | - | - | 111,451 | 111,451 |
| Charge for the year | - | - | 8,602 | 8,602 |
| On disposals | - | - | - | - |
| At 31 March 2022 | <u>-</u> | <u>-</u> | <u>120,053</u> | <u>120,053</u> |
| Net book value | | | | |
| At 31 March 2022 | <u>1,547,825</u> | <u>47,099</u> | <u>77,425</u> | <u>1,672,349</u> |
| At 31 March 2021 | <u>1,547,825</u> | <u>47,099</u> | <u>75,026</u> | <u>1,669,950</u> |

13 Debtors: Amounts Falling Due Within One Year

| | 2022 £ | 2021 £ |
|---------------|------------|------------|
| Stocks | 775 | 775 |
| Trade Debtors | - | - |
| | <u>775</u> | <u>775</u> |

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2022

14 Creditors: Amounts Falling Due Within One Year

| | 2022 £ | 2021 £ |
|------------------------------|---------------|--------------|
| Trade creditors/accruals | 6,721 | 3,686 |
| Taxation and social security | 3,998 | 538 |
| Other Creditors | 3,986 | 2,723 |
| | <u>14,705</u> | <u>6,947</u> |

15 Movement In Funds

| | At 01.04.21 | Net Incoming Resources | At 31.03.22 |
|---------------------------|------------------|---------------------------|------------------|
| Unrestricted Funds | | | |
| General fund | 1,921,219 | 179,004 | 2,100,223 |
| Restricted Funds | | | |
| Gauchara fund | 16,935 | 2,303 | 19,238 |
| Total Funds | <u>1,938,154</u> | <u>181,307</u> | <u>2,119,461</u> |

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted Funds | | | |
| General fund | 404,689 | (225,685) | 179,004 |
| Restricted Funds | | | |
| Gauchara fund | 2,303 | - | 2,303 |
| Total Funds | <u>406,992</u> | <u>(225,685)</u> | <u>181,307</u> |

16 Related Party Disclosures

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Shree Hindu Temple & Community Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2022

| <u>Income & Endowments</u> | 2022 | 2021 |
|--|-----------------------|------------------------|
| | £ | £ |
| Donations & Legacies | | |
| Other receipts (grants and insurance claims) | 18,132 | 65,014 |
| Puja, arti and donations | 68,919 | 30,009 |
| Gift Aid | 24,321 | - |
| | <u>111,372</u> | <u>95,023</u> |
| Investment Income | | |
| Bank deposit interest | 8 | 12 |
| Rental income | 16,000 | 16,000 |
| | <u>16,008</u> | <u>16,012</u> |
| Income From Charitable Activities | | |
| Hall hire - religious functions | 113,790 | 28,986 |
| | <u>113,790</u> | <u>28,986</u> |
| Other Income | | |
| Advertising in publication (Bhakti Darshan) | 1,400 | - |
| Gauchara fund | 2,303 | 15 |
| Shijhu Vihar | 136,169 | - |
| Fees from running Gujarati classes | 2,630 | 430 |
| Navratri | 23,320 | - |
| | <u>165,822</u> | <u>445</u> |
| Expenditure | | |
| Raising donations and legacies | | |
| Motor expenses | 200 | - |
| Software | 1,030 | - |
| Depreciation | 8,602 | 8,336 |
| Wages and salaries | 68,551 | 66,113 |
| Insurance | 6,989 | 5,240 |
| Light & Heat | 15,382 | 10,349 |
| Rates and water | 3,381 | 3,288 |
| Cleaning | 7,639 | 7,740 |
| Printing, postage & stationery | 7,847 | 1,914 |
| Telephone | 576 | 1,987 |
| Pensions | 958 | 910 |
| Bad debts | - | 11,302 |
| Repairs & Renewals | 7,592 | 11,245 |
| Navratri / Diwali / Gujarati Classes | 38,291 | 4,272 |
| Priests | 32,936 | 20,110 |
| Travel & Subsistence | 580 | 300 |
| Prasad - Foods | 18,647 | 35,808 |
| Hire of plant and machinery | 217 | 1,242 |
| | <u>219,418</u> | <u>190,156</u> |
| Other trading activities | | |
| Cost of organised tour | - | - |
| Publication expenses | 1,200 | 1,200 |
| | <u>1,200</u> | <u>1,200</u> |
| Charitable Activities | | |
| Gaushala | - | 1,000 |
| Donations | 2,710 | - |
| | <u>2,710</u> | <u>1,000</u> |
| Finance & Governance costs | | |
| Bank charges | 2,087 | 1,644 |
| Accountancy and legal fees | 270 | 3,228 |
| | <u>2,357</u> | <u>4,872</u> |
| Net incoming resources/(loss) | <u><u>181,307</u></u> | <u><u>(56,762)</u></u> |

SHREE HINDU TEMPLE AND COMMUNITY CENTRE

England & Wales - Charity number 701758

Accounts

REGISTERED CHARITY NUMBER: 701758

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Shree Hindu Temple & Community Centre

Shree Hindu Temple & Community Centre Contents

| | Page |
|--|-------------|
| Report of the Trustees | 1 to 2 |
| Independent examiner's report | 3 |
| Statement of Financial Activities | 4 |
| Statement of Financial Position | 5 |
| Notes to the Financial Statements | 6 to 10 |
| Detailed Statement of Financial Activities | 11 |

Shree Hindu Temple & Community Centre

Trustees' Annual Report

For the year ended 31 March 2021

The trustees present their annual report and the financial statements for the year ended 31 March 2021. The financial statements have been presented in accordance with the accounting policies set out in page 6 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- To promote and advance the Hindu Religion in Leicester and the surrounding area
- To provide a place for religious worship, for spiritual teaching and religious celebration
- To teach and preach the Hindu religion in the Gujarati and Hindi languages
- To impart faith in the Sanatan Hindu Dharma

Significant activities

The activities carried out by the charity include:

- Organising religious, educational and social programmes
- Organising and running of temple at the charity premises for religious worship

ACHIEVEMENT AND PERFORMANCE

The charity continues to build up its cash reserves for the next phase of building works to both expand the current hall facilities by merging current let property buildings. The extended hall facility will increase the capacity to hold events and offer more diverse and expended facilities.

Charitable Donations

During this financial year, the management committee made charitable donations of £1,000.

FINANCIAL REVIEW

Principal funding sources

The charity's sources of income arose from the main, voluntary gift and small donations.

Investment policy

The charity will continue to focus on developing areas, where there is deemed to be a benefit to its devotees and the surrounding community.

Funding policy

The temple has organised a full calendar of scripture readings, religious functions and festivals to attract maximum attendance. Thus a continuation of small donations was received, and charity satisfied its public benefit objective.

Financial Review

The temple income continues to remain strong. The temple cash reserves have been re-built for the next phase of building extension and expansion of projects, including facilities for the elderly, luncheon club, library, etc. The Charity has started to create cash reserves to meet the future needs of the charity and accommodate any future downturns in income. The temple closed its doors due to covid on 17th March 2020.

FUTURE PLANS

The charity will be reviewing how to optimise and enhance the use of its existing and planned new facilities, and derive an income to sustain the increased costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a trust deed dated 23 November 1988 and is a registered charity, Number 701758

Recruitment and appointment of new trustees

At the Annual General Meeting on 15th December 2019, a new Trustee Board and Management Committee were elected by the paid members of the Hindu Temple and Community Centre. The same board and committee stand due to Covid pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------|---|
| Charity Name | Shree Hindu Temple & Community Centre |
| Charity Number | 701758 |
| Principle Office | 34 St Barnabas Road, Leicester, LE5 4BD |
| Accountants | Burleys Leicester Limited, 9 Gower Street, Leicester. LE1 3LJ |
| Bankers | Natwest Bank Plc and Yorkshire Bank |

Trustees

Dr Jivabhai Odedra
Mr Shantilal Thanki
Mr Mohanbhai Dajibhai Patel

Management Committee Trustees

Mr Shitalbhai Adatia (President)
Mr Vajshibhai Sisodia (Vice President)
Mr Pareshbhai R Kotecha (Treasurer)
Ramniklal Thakrar (Vice Treasurer)
Mr Siddharth Godhania (Secretary)
Mr Pardip Kumar (Assistant Secretary)
Bhupendrakumar D Patel
Rameshbhai Rajshaka
Bharat Karavadra
Kalpesh Modi
Ishwerlal Lacxman
Subhash Metha
Budhiabhai Sikotra

All of the trustees resigned or were appointed on 15th December 2019

Approved by order of the board of trustees on 11th November 2022 and signed on its behalf by



Dr J Odedra - Chair of Trustees

Shree Hindu Temple & Community Centre

Independent examiner's report to the Trustees on the accounts of Shree Hindu Temple & Community Centre for the year ended 31 March 2021

I report to the charity trustees on my examination of the accounts of the Shree Hindu Temple & Community Centre (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement, report and opinion

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A D Kanani FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

11 November 2022

Shree Hindu Temple & Community Centre
Statement of Financial Activities
for the year ended 31 March 2021

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|-------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| <u>Income & Endowments From</u> | | | | | |
| <i>Incoming resources from generated funds:</i> | | | | | |
| Donations & Legacies | 3 | 95,023 | - | 95,023 | 136,432 |
| Investment Income | 4 | 16,012 | - | 16,012 | 16,270 |
| Income From Charitable Activities | 5 | 28,986 | - | 28,986 | 143,428 |
| Other trading activities | 6 | 430 | - | 430 | 7,130 |
| Gauchara fund | | - | 15 | 15 | 6,564 |
| Total incoming resources | | 140,451 | 15 | 140,466 | 309,824 |
| <u>Expenditure</u> | | | | | |
| <i>Resources expended from direct charitable expenditure :</i> | | | | | |
| Raising donations and legacies | 7 | 190,156 | - | 190,156 | 270,738 |
| Other trading activities | 8 | 1,200 | | 1,200 | 9,792 |
| Charitable Activities | 9 | - | 1,000 | 1,000 | 6,718 |
| Finance & Governance costs | 10 | 4,872 | - | 4,872 | 4,227 |
| Total resources expended | | 196,228 | 1,000 | 197,228 | 291,475 |
| (Loss)/net incoming resources | | (55,777) | (985) | (56,762) | 18,349 |
| Total funds brought forward | | 1,976,996 | 17,920 | 1,994,916 | 1,976,567 |
| Total funds carried forward | | 1,921,219 | 16,935 | 1,938,154 | 1,994,916 |

Continuing operations

All income and expenditure has arisen from continuing activities

Shree Hindu Temple & Community Centre
Statement of Financial Position
as at 31 March 2021

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | 1,669,950 | - | 1,669,950 | 1,677,216 |
| | | <u>1,669,950</u> | <u>-</u> | <u>1,669,950</u> | <u>1,677,216</u> |
| Current assets | | | | | |
| Amounts falling due within one year | 13 | 775 | | 775 | 17,662 |
| Cash at bank and in hand | | 257,441 | 16,935 | 274,376 | 309,290 |
| | | <u>258,216</u> | <u>16,935</u> | <u>275,151</u> | <u>326,952</u> |
| Current liabilities | | | | | |
| Amounts falling due within one year | 14 | (6,947) | | (6,947) | (9,252) |
| | | <u>(6,947)</u> | <u>-</u> | <u>(6,947)</u> | <u>(9,252)</u> |
| Net current assets | | <u>251,269</u> | <u>16,935</u> | <u>268,204</u> | <u>317,700</u> |
| Total assets less current liabilities | | <u>1,921,219</u> | <u>16,935</u> | <u>1,938,154</u> | <u>1,994,916</u> |
| Net assets | | <u>1,921,219</u> | <u>16,935</u> | <u>1,938,154</u> | <u>1,994,916</u> |
| Funds | | | | | |
| Unrestricted funds | 15 | | | 1,921,219 | 1,976,996 |
| Restricted funds | | | | 16,935 | 17,920 |
| | | | | <u>1,938,154</u> | <u>1,994,916</u> |
| Unrestricted funds | | | | | |

The financial statements were approved by the trustees on 11th November 2022 and signed on their behalf by:


 Dr. J. Odedra - Chair of Trustees

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2021

1 Summary of significant accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------|--------------------|
| Fixtures and equipment | 10% Net book value |
|------------------------|--------------------|

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2021

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Analysis of Charitable Income and expenditure

| | 2021 £ | 2020 £ |
|--|----------------|----------------|
| 3 Donations & Legacies | | |
| Other receipts (grants and insurance claims) | 65,014 | 3,500 |
| Puja, arti and donations | 30,009 | 104,881 |
| Gift Aid | - | 28,051 |
| | <u>95,023</u> | <u>136,432</u> |
| 4 Investment Income | | |
| Bank deposit interest | 12 | 270 |
| Rental income | 16,000 | 16,000 |
| | <u>16,012</u> | <u>16,270</u> |
| 5 Income From Charitable Activities | | |
| Hall hire - religious functions | 28,986 | 143,428 |
| | <u>28,986</u> | <u>143,428</u> |
| 6 Other trading activities | | |
| Advertising in publication (Bhakti Darshan) | - | 2,100 |
| Organised tours | - | 520 |
| Fees from running English & Maths classes | - | 2,050 |
| Fees from running Gujarati classes | 430 | 2,460 |
| | <u>430</u> | <u>7,130</u> |
| 7 Raising donations and legacies | | |
| Depreciation | 8,336 | 9,143 |
| Wages and salaries | 66,113 | 94,439 |
| Staff training costs | - | 935 |
| Insurance | 5,240 | 6,693 |
| Light & Heat | 10,349 | 17,951 |
| Rates and water | 3,288 | 2,435 |
| Cleaning | 7,740 | 9,433 |
| Printing, postage & stationery | 1,914 | 1,149 |
| Telephone | 1,987 | 2,347 |
| Pensions | 910 | 2,821 |
| Bad debts | 11,302 | - |
| Repairs & Renewals | 11,245 | 23,461 |
| Navratri / Diwali / Gujarati Classes | 4,272 | 11,689 |
| Priests | 20,110 | 35,604 |
| Travel & Subsistence | 300 | 382 |
| Prasad - Foods | 35,808 | 50,612 |
| Hire of plant and machinery | 1,242 | 1,644 |
| | <u>190,156</u> | <u>270,738</u> |

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2021

| | | |
|--|--------------|--------------|
| 8 Other trading activities | | |
| Cost of organised tour | - | 870 |
| Publication expenses | <u>1,200</u> | <u>8,922</u> |
| | <u>1,200</u> | <u>9,792</u> |
| 9 Charitable Activities | | |
| Donations | <u>1,000</u> | <u>6,718</u> |
| | <u>1,000</u> | <u>6,718</u> |
| 10 Finance & Governance costs | | |
| Bank charges | 1,644 | 1,701 |
| Accountancy and legal fees | <u>3,228</u> | <u>2,526</u> |
| | <u>4,872</u> | <u>4,227</u> |

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2021

11 Average Number of Employees

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|--|-----------|-----------|
| Teachers, priests & administrative staff | 14 | 14 |
| | <u>14</u> | <u>14</u> |

No employees received emoluments in excess of £60,000.

12 Tangible Fixed Assets

| | Freehold property £ | Idol ornaments £ | Fixtures & equipment £ | Total £ |
|-----------------------|---------------------------|------------------------|------------------------------|------------------|
| Cost | | | | |
| At 1 April 2020 | 1,547,825 | 47,099 | 185,407 | 1,780,331 |
| Additions | - | - | 1,070 | 1,070 |
| Disposals | - | - | - | - |
| At 31 March 2021 | <u>1,547,825</u> | <u>47,099</u> | <u>186,477</u> | <u>1,781,401</u> |
| Depreciation | | | | |
| At 1 April 2020 | - | - | 103,115 | 103,115 |
| Charge for the year | - | - | 8,336 | 8,336 |
| On disposals | - | - | - | - |
| At 31 March 2021 | <u>-</u> | <u>-</u> | <u>111,451</u> | <u>111,451</u> |
| Net book value | | | | |
| At 31 March 2021 | <u>1,547,825</u> | <u>47,099</u> | <u>75,026</u> | <u>1,669,950</u> |
| At 31 March 2020 | <u>1,547,825</u> | <u>47,099</u> | <u>82,292</u> | <u>1,677,216</u> |

13 Debtors: Amounts Falling Due Within One Year

| | 2021 £ | 2020 £ |
|---------------|------------|---------------|
| Stocks | 775 | 775 |
| Trade Debtors | - | 16,887 |
| | <u>775</u> | <u>17,662</u> |

Shree Hindu Temple & Community Centre
Notes to the Accounts
for the year ended 31 March 2021

14 Creditors: Amounts Falling Due Within One Year

| | 2021 £ | 2020 £ |
|------------------------------|--------------|--------------|
| Trade creditors/accruals | 3,686 | 6,429 |
| Taxation and social security | 538 | 513 |
| Other Creditors | 2,723 | 2,310 |
| | <u>6,947</u> | <u>9,252</u> |

15 Movement In Funds

| | At 01.04.20 | Net Incoming Resources | At 31.03.21 |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted Funds | | | |
| General fund | 1,976,996 | (55,777) | 1,921,219 |
| Restricted Funds | | | |
| Gauchara fund | 17,920 | (985) | 16,935 |
| Total Funds | <u>1,994,916</u> | <u>(56,762)</u> | <u>1,938,154</u> |
| | Incoming resources £ | Resources expended £ | Movement in funds £ |
| Unrestricted Funds | | | |
| General fund | 140,451 | (196,228) | (55,777) |
| Restricted Funds | | | |
| Gauchara fund | 15 | (1,000) | (985) |
| Total Funds | <u>140,466</u> | <u>(197,228)</u> | <u>(56,762)</u> |

16 Related Party Disclosures

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Shree Hindu Temple & Community Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2021

| <u>Income & Endowments</u> | 2021 £ | 2020 £ |
|--|-----------------|----------------|
| Donations & Legacies | | |
| Other receipts (grants and insurance claims) | 65,014 | 3,500 |
| Puja, arti and donations | 30,009 | 104,881 |
| Gift Aid | - | 28,051 |
| | <u>95,023</u> | <u>136,432</u> |
| Investment Income | | |
| Bank deposit interest | 12 | 270 |
| Rental income | 16,000 | 16,000 |
| | <u>16,012</u> | <u>16,270</u> |
| Income From Charitable Activities | | |
| Hall hire - religious functions | 28,986 | 143,428 |
| | <u>28,986</u> | <u>143,428</u> |
| Other Income | | |
| Advertising in publication (Bhakti Darshan) | - | 2,100 |
| Organised tours | - | 520 |
| Gauchara fund | 15 | 6,564 |
| Fees from running English & Maths classes | - | 2,050 |
| Fees from running Gujarati classes | 430 | 2,460 |
| | <u>445</u> | <u>13,694</u> |
| Expenditure | | |
| 7 Raising donations and legacies | | |
| Depreciation | 8,336 | 9,143 |
| Wages and salaries | 66,113 | 94,439 |
| Staff training costs | - | 935 |
| Insurance | 5,240 | 6,693 |
| Light & Heat | 10,349 | 17,951 |
| Rates and water | 3,288 | 2,435 |
| Cleaning | 7,740 | 9,433 |
| Printing, postage & stationery | 1,914 | 1,149 |
| Telephone | 1,987 | 2,347 |
| Pensions | 910 | 2,821 |
| Bad debts | 11,302 | - |
| Repairs & Renewals | 11,245 | 23,461 |
| Navratri / Diwali / Gujarati Classes | 4,272 | 11,689 |
| Priests | 20,110 | 35,604 |
| Travel & Subsistence | 300 | 382 |
| Prasad - Foods | 35,808 | 50,612 |
| Hire of plant and machinery | 1,242 | 1,644 |
| | <u>190,156</u> | <u>270,738</u> |
| 8 Other trading activities | | |
| Cost of organised tour | | 870 |
| Publication expenses | 1,200 | 8,922 |
| | <u>1,200</u> | <u>9,792</u> |
| 9 Charitable Activities | | |
| Donations | 1,000 | 6,718 |
| | <u>1,000</u> | <u>6,718</u> |
| 10 Finance & Governance costs | | |
| Bank charges | 1,644 | 1,701 |
| Accountancy and legal fees | 3,228 | 2,526 |
| | <u>4,872</u> | <u>4,227</u> |
| Net incoming resources | <u>(56,762)</u> | <u>18,349</u> |