

ANHEDDAU CYFYNGEDIG

(Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

(Company Registration Number 2380151)

(Charity Registration Number 701697)

ANHEDDAU CYFYNGEDIG

LEGAL AND ADMINISTRATIVE DETAILS

The Trustee Directors (hereafter referred to as "Trustees") present their report and audited accounts for the year ended 31 March 2022. This also constitutes the Directors' Report as a combined document.

Reference & Administrative Details

Charity Registration Number	701697
Company Registration Number	2380151
Registered and Principal Office	6 Llys Britannia Parc Menai Bangor GWYNEDD LL57 4BN
Bankers	HSBC plc 24 Castle Square CAERNARFON LL55 2NB
Auditors	Williams Denton Cyf Glasfryn, Ffordd Y Parc, Parc Menai BANGOR LL57 4FE
Accountants	Champion TLL Accountants Ltd 7 – 9 Station Road PRESTON PR4 6SN
Solicitors	Aaron & Partners 5-7 Grosvenor Court CHESTER CH1 1HG

Directors (Trustees)

The directors of the charitable company are also its Trustees for the purpose of charity law. The Trustees who served during the year and the present members are:

Brian Merfyn Jones (Chair)
Jonathan M Walsh (Treasurer)
Gwylan Williams (Vice Chair)
Walis Wyn George – resigned 15 December 2021
Julie Owen
Margaret C Flynn
Sue James – appointed 20 April 2022

Senior Staff Members as at 31 March 2022

Janetta T. Jones (CEO and Chief Financial Officer until 5 June 2022); Clair Higgins from 8 August 2022
Nia Prendergast (Head of Corporate Services, Deputy CEO and Company Secretary)
Sharon Burke (Head of Service, Deputy CEO)
Nia Prendergast and Sharon Burke Joint Acting CEO from 6th June to 7th August 2022

ANHEDDAU CYFYNGEDIG

TRUSTEES' REPORT

Structure, Governance and Management

Anheddau is a Registered Charity and a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association (hereafter referred to as "the charity").

Any adult can apply to become a Trustee. There is an application pack available which is completed by applicants who are then interviewed by not less than two of the existing Trustees. The induction process is carried out with the existing Trustees. Trustees are encouraged to undertake relevant training such as that offered by the Wales Council for Voluntary Action.

The day to day management of the Organisation is delegated by the Trustees to the Chief Executive. Management. Duties are then carried out as appropriate by the other managers within Anheddau. (see organisation chart below).

The Chief Executive, Head of Corporate Services and Head of Services meet with the Chair of the Trustee Board as the Executive Board. This group meets at least six times per year in addition to the other Full Trustee Board meetings. At the Executive Group meetings the Executive Managers report to the Chair and matters not requiring full Board approval are addressed. A report from this group is made by the Chief Executive and the Chair to the full Board. The Board make the final decisions and ratify the policies by which the organisation is bound.

The full Trustee Board meets quarterly in addition to the Annual General Meeting.

The Board has undertaken a full assessment of the risks to which Anheddau may be subject such as loss of income, health and safety issues and changes in legislation. A risk management strategy is in place which identifies the risks and sets out methods and procedures by which they may be minimised and dealt with should they arise.

Objectives, Activities and Strategy to Achieve these Aims

The objectives of Anheddau are to promote the relief of people with support needs, residing primarily or temporarily in Wales, to empower them to live fulfilled lives. Anheddau currently works in the Counties of Gwynedd, Ynys Mon, Conwy and Denbighshire.

Principle Funding Sources

Almost all of the Charity funding is received by way of Service level Agreement payments from local Councils representing the four Counties noted above.

Our Mission Statement

Our mission is to assist people who have support needs to establish homes in the community and to provide a supportive environment from which people can enhance their experience of community living.

We will:

- * work for the physical and social integration of people
- * Promote choice and protect the rights of people
- * Enable people to acquire and improve life skills and quality of life
- * Enable people to enhance their status and self respect
- * Employ appropriate support staff in order to enable people to fulfil their maximum potential as individuals
- * Work with organisations that share Anheddau's general philosophy in order to maximise the positive outcomes for people

ANHEDDAU CYFYNGEDIG

TRUSTEES' REPORT - continued

Objectives, Activities and Strategy to Achieve these Aims - continued

Vision Statement

Anheddau will: ·

- * work with people in North Wales who have support needs to achieve their goals
- * Provide high quality, flexible, innovative services in response to individual need
- * Support these services by ensuring that a learning environment, which works in partnership with staff, customers and clients, is created

Achievements and performance

Anheddau provides support to adults funded by the local councils in the areas it operates within North Wales. The services provided are within a structure which is a progressive model of supporting individuals to achieve their maximum potential and independence through using person centered, active and outcome focused approaches. This is translated into the supportive management interventions, such as workforce development and Health and Safety. Such interventions are identified and determined from the care plan of the supported individuals.

Anheddau is self sufficient in terms of its Training, Accredited Vocational Qualifications, Health and Safety, and Behavioural Support Planning, with in house key personnel who are occupationally competent in their specialist area as well as being experienced social care professionals. These interventions are therefore embedded in the planning of service delivery rather than an ad hoc blanket approach ensuring an integrated approach to the management of services.

The aim is that the Individuals' supported live as independently as possible in their own homes. The success is measured in terms of outcomes achieved - the measured goals are specific to each supported individual.

The services delivered follow the principles and objectives of the All Wales Strategy, 'Fulfilling the Promise.' Its basis is the principle that people with a learning, or any other, disability have a right to ordinary patterns of life within the community, and have the right to be treated as individuals. The aim of the support is therefore to encourage and empower supported individuals to make choices, develop competencies, enjoy a social life and be supported in a way that complement their culture and enhances their opportunities.

The active support model underpins the progressive model of support and involves partnership working, utilising person centered approaches, and goal setting. This enables Individuals to achieve their aspirations for independence, including outcome based reviews, positive risk taking, goal directed support planning, evidence based assessments of daily living skills and a differentiation of maintenance and development needs.

Additionally, following the principles of the Social Services and Well Being Act, greater emphasis is placed on user involvement from the onset of any services or support being delivered. From the Organisation's perspective, once an individual is receiving support, the focus is on them and the staff team tailor their support needs via person centered planning and outcome focused support. This, over the years has proven to be very successful and we look forward to reporting outcomes as we digitise our paper-based systems in service delivery.

There has been minimum disruption to service delivery throughout the ongoing pandemic. We have continued to maintain safe working practices and provide the support required with little interruption. This is to the credit and due to the efforts of all our employees who have contributed tirelessly to ensuring continuity of service regardless of whether they are at the point of service delivery or administrative and management functions of Anheddau

ANHEDDAU CYFYNGEDIG

TRUSTEES' REPORT - continued

Objectives, Activities and Strategy to Achieve these Aims - continued Achievements and performance - continued

The Social Service and Wellbeing Act indicates that Involvement should happen at all stages of the design and operation of services.

Essential to fulfilling this duty is an approach which is based on co-production principles. By way of:

1. Recognising people as assets, and as having a positive contribution to make to the design and operation of services;
2. Supports and empowers people to get involved with the design and operation of services Empowers people to take responsibility for, and contribute to, their own well-being;
3. Ensures that practitioners work in partnership with people to achieve personal outcomes at an individual and service level;
4. Involves people in designing outcomes for services.

Key Performance Indicators

Anheddau measure key performance indicators (KPIs) to help assess the impact the Charitable Company makes and its effectiveness. The following KPIs are captured as part of our day-to-day regularity requirements and recording processes:

Key Performance Indicator	2022	2021
Average number of service users supported in the year	146	155
Approximate number of hours care provided in the year	276,536	289,136
Average number of employed people (head-count)	248	260
Number of complaints received	3	4
Number of compliments received	13	3
Outcome of regulatory inspections – average assessment	Excellent report from CIW	Excellent report from CIW

Plans for Future Periods

The primary objective for Anheddau for the immediate future is to ensure our work continues to meet our aims, and that decisions are made in the interests of the individuals we support. To enhance this further we are digitalising our services to monitor service delivery outcomes and inform service development.

We continue to develop and expand in a financially challenging climate, whilst maintaining the high quality of service to existing and new individuals in a person-centred and outcome-focused way.

Anheddau could be subject to contract re-tendering in all areas. This could result in significant growth or loss of contracts. Each tender opportunity and their potential implication is considered as they arise. Anheddau's aim is to maintain continuity of service for the supported individuals whilst ensuring the sustainability of financial and people resourcing.

We will continue to respond and contribute to development in Social Care, monitoring and responding to legislative, commissioning and regulatory changes.

ANHEDDAU CYFYNGEDIG

TRUSTEES' REPORT - continued

Public Benefit

In meeting the objects of the charitable company the Trustees have considered the Charity Commission guidance on public benefit and are satisfied that the activities undertaken during the year have provided significant benefit to the section of the general public, being as described in the Guidance of being in need due to ill-health, disability, age or other disadvantage. See Achievements and performance, below for more detail.

Financial Review

During the year the charity has achieved a surplus of £236,116. Unrestricted reserves now stand at £1,997,202 (General fund balance) after segregating funds relating to future projects of £50,000, unrestricted fixed assets of £61,957, and restricted fixed assets of £72,500. The detailed results and closing balances are shown on the Statement of Financial Activities and Balance Sheet respectively.

Policy on Reserves

In accordance with Charity Commission requirements, all charities should set a reserves target to help ensure sustainability, having assessed the risks facing the Charity (see risk management section, below).

Anheddau needs reserves for the following reasons:-

- a) To provide sufficient working capital for its day to day needs;
- b) To enable it to continue to operate in the event of a crisis, whether foreseen or unforeseen;
- c) To enable it to cope with any reduction in its income;
- d) To finance and underpin growth in its activities.

The view of the Trustees is that Anheddau needs sufficient reserves to cover the Charity's activities for a period of three to six months, and sufficient liquid reserves (i.e. cash, bank balances or other assets close to cash such as deposits) to cover the payroll and other costs for a period of four months. At the year end, approximately 3.3 months' liquid reserves are available, and 3.5 months' worth of general funds (after providing for non-liquid fixed asset funds). See note 10 to the Accounts for further details.

The reserves policy shall inform other spending decisions, which must be examined having regard to their impact on it.

Investment policy

The Trustees have a policy of depositing cash held in longer-term accounts where a higher rate of interest can be achieved, whilst ensuring a segregation of assets between various banks to protect funds under the Financial Services Compensation Scheme (FSCS) and ensuring cash is readily available for short-term requirements, without the need to incur any operational financing costs.

A sum of £5,000 is also transferred onto deposit each month unless there is an agreed written dispensation from the Treasurer having consulted with one or more members of the Council of Management.

The Trustees believe that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in producing these accounts.

ANHEDDAU CYFYNGEDIG
TRUSTEES' REPORT - continued

Employment Policy

The Charity's policy is to promote equality of opportunity to all in employment and the selection process irrespective of their gender, race, ethnic origin, disability, age, nationality, sexuality, marital status and social class. Anheddau oppose all forms of unlawful and unfair discrimination.

All employees and volunteers will be treated fairly and equally. Selection for employment, promotion, training and any other benefits will be on the basis of aptitude and ability. All employees will be helped and encouraged to further develop their full potential and the talents and the resources of the workforce will be fully utilised to maximise the efficiency of the Organisation.

Remuneration Policy

It is a stated aim of Anheddau to; "exercise fair and consistent employment practice". This aim sits alongside the other aims of the Charity and is of equal importance.

The Trustees consider the Board of Trustees, the Chief Executive and the Heads of Service and Corporate Service as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related third party transactions are disclosed in note 2 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive in accordance with the charity's policy and withdraw from decisions where a conflict of interest arises.

Remuneration is one part of the relationship between employer and employee.

Pension payments by both employee and employer are determined by statute and are paid accordingly.

The remuneration of support workers is currently set by the National Minimum Wage legislation. It is not the view of the Trustees that this represents adequate remuneration for the work undertaken and the Trustees are committed to paying a fair wage for the post once sufficient income can be sustainably achieved. Since the year end Support Worker wages are based on the voluntary Real Living Wage rate, which has been further topped up to a rate of at least £10 per hour in order to reflect the increased cost of living experienced this year.

The Anheddau pay scale represents six levels from Support Worker to CEO. The levels above support worker have been severely compressed since 2013 due to the impact of legislation. The Trustees are addressing this compression and increasing more senior rates gradually as finances allow.

The pay scale showing all levels is available to all staff.

Anheddau has a Joint Bargaining Agreement with UNISON and encourages membership amongst staff. The Executive Board meet quarterly with UNISON.

The level of pay and terms and conditions currently available to all employees represents a challenge to the charity in terms of meeting its objectives as the recruitment and retention of staff is undermined by other opportunities existing in a tight labour market. The Executive Management Team are proactively engaging with the Commissioners of service to address this issue.

ANHEDDAU CYFYNGEDIG
TRUSTEES' REPORT - continued

Ethical Employment

Anheddau are signed up to the Welsh Government Code of Ethical Employment in Supply chains.

The code is designed to ensure that workers in public sector supply chains are employed ethically and in compliance with both the letter and spirit of UK, EU and international laws.

In recognition of the responsibility that it shares with all its suppliers, associated contractors or any other third parties engaged in the supply chain to operate ethically. An Ethical Employment Group is established with commitment from the Trustees with the adoption of the Ethical Employment Policy in December 2020. Modern Slavery has been identified as a key risk on the organisational risk register.

Anheddau is committed to ensuring that there is no modern slavery or human trafficking in our supply chain or in any part of our business. We have a range of policies, including anti bribery, whistleblowing, disciplinary procedures and diversity which reflect our commitment to acting ethically and with integrity in all our business relationships.

Anheddau was required to report under the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017. On the snapshot date Anheddau was legally required to publish specified information relating to their gender pay gap.

In summary, at Anheddau, women earn £1 for every £1 that men earn when comparing median hourly pay. Their median hourly pay is 0% lower than men's.

The report was calculated in accordance with the Regulations and is legally compliant.

During the year the Organisation has taken a number of steps to protect against the risk of modern slavery and human trafficking in our supply chains. This includes:

- Reviewed the risk assessment of providers.
- Prompt payment to all suppliers
- Continuation of the ethical employment groups which is a steering group.
- Reviewed all policies
- Review all employment policies which are available on the staff personnel system.
- Operated covid safe management and administration processes.

Monitoring and due diligence is undertaken by the Ethical Employment Group which has been set up to develop, implement and enforce effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chain.

The Ethical Employment Group membership is made up of

- CEO
- Head of Services
- Head of Corporate Services
- Finance Manager
- Health & Safety Manager
- Contracts officer

The group meet quarterly.

ANHEDDAU CYFYNGEDIG
TRUSTEES' REPORT - continued

Ethical Employment - continued

The remit of the group is as follows:

- Undertake regular reviews of our purchasing and due diligence processes including conducting risks assessments and monitoring.
- Ensure that our HR and payroll systems are effective to identify and report on any potential breach of the legislation and put safeguards in place to manage the risk.
- Maintaining good and open communication with our supply chain to ensure there is a clear understanding of expectation, activity and compliance.

To date we have had no reports of modern slavery within our organisation nor our supply chains.

External business relationships

In making decisions, the Charity ensures that good relationships are maintained with suppliers, those we support and other stakeholders in upholding its good reputation as a Charity and key element in the supply chain of services provided.

Management of key risks

The Trustees have a risk management strategy which comprises: A regular review of the detailed Risk Register which identifies the key risks and the strategies employed to address them; the establishment of policies, systems and procedures to mitigate the identified risks; the implementation of procedures designed to minimise or manage any potential impact on the organisation should those risks materialise;

This work has identified two broad main categories of risk facing Anheddau: Namely the safeguarding of the individuals we support and financial risks.

Covid 19 Pandemic related risks

Along with all other care providers, management and staff had to react quickly to the impact of Covid 19 and working practices. We were successful in obtaining suitable Personal Protective Equipment (PPE) when required and were able to keep working with our service users as required. We have continued to maintain safe working practices and provide the care needed with little interruption. There have been no major health issues arising for supported individuals or staff, which we are glad to see. Due to our advanced and secure ICT function, with cloud-based systems, administrative staff were easily able to transfer to working at home or other suitable locations without disruption. Hybrid working arrangements are now well embedded and effective.

Since we do not rely on trading income or public donations, income flows were not affected, when one-off government grants were also taken into account.

Management are confident that the Charity is prepared for any future disruption that may arise from the Pandemic.

ANHEDDAU CYFYNGEDIG
TRUSTEES' REPORT - continued

Management of key risks – continued

Safeguarding

The key risks surround the availability of suitably trained staff and ensuring that safeguarding and the reporting procedures which surround it are embedded in everyday practice.

The concept of safeguarding is implementing measures (protocols, risk assessments, MDT) to try and prevent abuse and ensure the safety and wellbeing of the Individual. The concept of protection is accessing internal and processes to formally report and record concerns/allegations.

Safeguarding is the responsibility of everyone that comes into contact with a vulnerable person, if capacitated decisions are evidenced the service user should be encouraged and supported to make informed choices. Safeguarding is a statutory responsibility in response to individual cases where risk of harm has been identified and this concern has been highlighted via the POVA (Protection of Vulnerable Adults) referral system to the local authority.

Additionally, people who work with vulnerable groups must be alerted to the possible indicators of abuse and be able to act to protect them from harm. In order to ensure the above Anheddau embeds the principles and practical awareness of Safeguarding in its core training programme.

Principles of good practice

- Recognise the rights of individuals and treat them with dignity and respect.
- Train staff to be aware of risks and the needs of vulnerable groups.
- Plan the work of the Organisation to minimise opportunities for vulnerable groups to suffer harm.
- All staff training is updated annually.

The main legal enforcement framework is in the, "Safeguarding Vulnerable Groups", Act 2006, and its supporting regulations and the, "Protection of Freedoms Act", 2012; As well as the Social Services and Well-being Act (Wales) 2014.

Financial

The external financial climate facing Anheddau, social care, is extremely challenging as the twin forces of increased legislative requirements and the dwindling resources available from Commissioners to provide services collide. Anheddau therefore manages its finances robustly via the scrutiny of the Finance sub Group of the Trustee Board which reviews the financial viability of all services quarterly. This Group comprises the Treasurer, CEO, Finance Managers and external professional accountancy support from Champion TLL Accountants.

Going concern

The Accounts are prepared on a going concern basis, which the Trustees consider to be appropriate having considered the foreseeable future. The Charitable Company holds reserves which are sufficiently in line with its reserves policy.

Fundraising

Less than 1% of Anheddau's income is generated by fundraising. This is entirely confined to grant based donations. Anheddau undertakes no public fundraising and there have been no complaints received regarding its fundraising activities. Anheddau does not engage the services of fundraising consultants.

ANHEDDAU CYFYNGEDIG

TRUSTEES' REPORT – continued

Organisation Chart as at 31 March 2022

BOARD OF TRUSTEE DIRECTORS

COUNCIL OF MANAGEMENT

Executive Managers Board

Chair, CEO, Head of Services and Head of Corporate Services

**Service Delivery and
Safeguarding Group**

Trustees and Head of Services

Finance Sub Group

Treasurer, CEO, Finance Manager
and Accountant

**Corporate Services Sub
Group**

Trustee, Head of Corporate Services,
IT Manager, H&S Manager,
Workforce Development Manager

C.E.O

Clair Higgins (since August 2022)

Janetta T Jones (until June 2022)

Head of Service

Sharon C Burke

Head of Corporate Services

Nia E Prendergast

Senior Managers

Finance Manager, Assistant Heads of Service, Assistant Head of Corporate Services, Workforce
Development Manager, Health and Safety Manager, Bid writer / Researcher

Area/Service Managers

Anglesey
Conwy
Denbighshire
Gwynedd

Administrative Managers

Contracts Manager
Training Manager
HR Manager
Payrol Manager

House Managers

Anglesey
Conwy
Denbighshire
Gwynedd

Administrative Officers

Finance Officer
Payroll Officer
Receptionist
Internal Verifiers

Support Workers

ANHEDDAU CYFYNGEDIG

TRUSTEES' REPORT – continued

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Anheddau Cyfyngedig for the purposes of company law) are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 28/9/2022 and signed on its behalf by:


.....
N E Prendergast (Company Secretary)


.....
B M Jones (Trustee / Chair)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

ANHEDDAU CYFYNGEDIG

Opinion

We have audited the financial statements of Anheddau Cyf (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

ANHEDDAU CYFYNGEDIG – continued

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud, and designed audit procedures in response to this risk. We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, Companies Act 2006 and Charities Act 2011.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

ANHEDDAU CYFYNGEDIG – continued

Our tests included:

- enquiring with management of any known or suspected irregularities, including fraud;
- evaluating the adequacy of internal controls designed to detect or prevent irregularities, including the risk of management override;
- agreeing the amounts and disclosures in the financial statements to underlying supporting documentation;
- testing journal entries to identify unusual transactions; and
- evaluating whether there was evidence of management bias on key judgements and accounting estimates.

There are inherent limitations in the audit procedures described above. The more removed that financial transactions are from the laws and regulations, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of trustees and management, and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those resulting from errors, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Owain Ap Elfed FCCA (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glasfryn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 7 November 2022

ANHEDDAU CYFYNGEDIG

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income and endowments from:					
<i>Generated Funds</i>					
Investment Income					
- Bank interest (UK)		9,325	-	9,325	6,643
<i>Charitable Activities</i>					
Supporting People in the Community	2	7,070,030	-	7,070,030	6,462,120
Total		7,079,355	-	7,079,355	6,468,763
Expenditure on:					
<i>Charitable Activities:</i>					
<i>Supporting People in the Community</i>					
- Wages & travel		6,450,399	-	6,450,399	5,743,776
- Training and recruitment costs		20,726	-	20,726	12,712
- Food & provisions		33,217	-	33,217	32,650
- Property costs	2	65,535	-	65,535	72,939
- Office & insurance costs	2	159,842	-	159,842	228,333
- Bank charges & interest		6,479	-	6,479	3,962
- Depreciation		9,348	-	9,348	9,846
- Audit & accountancy		12,375	-	12,375	11,100
- Professional fees		85,318	-	85,318	80,026
Total		6,843,239	-	6,843,239	6,195,344
Net income		236,116	-	236,116	273,419
Gross transfers between funds	10	1,250	(1,250)	-	-
Net incoming resources for the year		237,366	(1,250)	236,116	273,419
Total Funds brought forward		1,871,793	73,750	1,945,543	1,672,124
Total funds carried forward *	10	2,109,159	72,500	2,181,659	1,945,543

* Part of the unrestricted funds relate to fixed assets (designated funds) as shown on the Balance Sheet.

Comparative figures:

The only movement on restricted funds during the prior year was the annual £1,250 transfer to unrestricted funds. The comparative figures are summarised in note 12 to the Financial Statements.

The notes on pages 18 to 25 form an integral part of these accounts.

ANHEDDAU CYFYNGEDIG
Charity Registration Number: 701697


BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible assets	3a	61,956	72,500	134,456	143,805
Equity investment in group undertakings	3b	1	-	1	-
		<u>61,957</u>	<u>72,500</u>	<u>134,457</u>	<u>143,805</u>
CURRENT ASSETS					
Debtors	4	435,406	-	435,406	659,282
Cash at bank and in hand		<u>1,902,000</u>	<u>-</u>	<u>1,902,000</u>	<u>1,403,048</u>
		2,337,406	-	2,337,406	2,062,330
CREDITORS:					
Amounts falling due within one year	5	(290,204)	-	(290,204)	(260,592)
		<u>2,047,202</u>	<u>-</u>	<u>2,047,202</u>	<u>1,801,738</u>
NET CURRENT ASSETS					
		<u>2,109,159</u>	<u>72,500</u>	<u>2,181,659</u>	<u>1,945,543</u>
NET ASSETS					
RESERVES					
Unrestricted reserves					
- General				1,997,202	1,801,738
- Designated: Projects and Support	10			50,000	-
- Fixed assets: Other				61,957	70,055
Restricted reserves (Land & Buildings)	10			72,500	73,750
				<u>2,181,659</u>	<u>1,945,543</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

The accounts were approved by the Board on 28/9/2022 and signed on its behalf by:-


B M Jones (Trustee / Chair)

The notes on pages 18 to 25 form an integral part of these accounts.

ANHEDDAU CYFYNGEDIG
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>489,627</u>	<u>91,535</u>
Net cash provided by (used in) operating activities		<u>489,627</u>	<u>91,535</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	-
Interest received		9,325	6,643
Net cash provided by (used in) investing activities		<u>9,325</u>	<u>6,643</u>
Change in cash and cash equivalents in the reporting period		498,952	98,178
Cash and cash equivalents at the beginning of the reporting period		<u>1,403,048</u>	<u>1,304,870</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,902,000</u></u>	<u><u>1,403,048</u></u>

Analysis of changes in net funds

	At 1.4.21 £	Cash Flow £	At 31.3.22 £
Net Cash			
Cash at bank	<u>1,403,048</u>	<u>498,952</u>	<u>1,902,000</u>
TOTAL	<u><u>1,403,048</u></u>	<u><u>498,952</u></u>	<u><u>1,902,000</u></u>

ANHEDDAU CYFYNGEDIG
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the statement of financial activities)	236,116	273,419
Adjustments for:		
Depreciation charges	9,348	9,846
Interest received	(9,325)	(6,643)
Decrease/(increase) in debtors	223,876	(178,773)
Increase/(decrease) in creditors	29,612	(6,314)
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	489,627	91,535
	<hr/>	<hr/>

ANHEDDAU CYFYNGEDIG
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

a. Basis of Preparation

The accounts have been prepared under the historical cost convention (as modified by the revaluation of certain fixed assets), Financial Reporting Standard (FRS) 102, the "SORP 2015" for charities (FRS102 version), and Companies Act 2006.

Preparation of consolidated financial statements

The financial statements contain information about Anheddau Cyf as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 and Sub-section 24.13A of the Charities SORP (Charities Statement of Recommended Practice) 2015 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are initially recognised at cost, and subsequently at fair value.

b. Fixed Assets

Fixed assets are stated at cost and depreciated over their economic useful lives at the following rates:-

Computer hardware & software	25%	reducing balance
Office equipment & furniture	15%	reducing balance
Housing furniture	15%	reducing balance
Freehold land & buildings	2%	reducing balance
Leasehold Improvements	Over the term of the lease	

Individual purchases of £1,000 or less are not generally capitalised, but expensed to the Statement of Financial Activities. A fixed asset register is maintained and items of a certain category (such as computers) may be capitalised even if below this value.

c. Incoming Resources & Funds

Income is accounted for once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The main sources of income are service level agreements from various authorities which are matched to the period they relate to. All income is derived in the UK.

Income with restrictions imposed is allocated to a restricted fund and matched with the expenditure. Capital grants are allocated to a Restricted Fund and released over the terms of the restriction.

Income has been split between the different incoming resources. All income (except bank interest) is shown as charitable activities.

d. Pension

The Charity operates a defined contribution group stakeholder pension scheme under Auto Enrolment where the contribution rate is a fixed percentage of qualifying pay. The Charity also continues to contribute to certain staff's private pension schemes. The total contributions payable are disclosed in the notes to the accounts.

ANHEDDAU CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies - continued

e. Operating Leases

Operating leases are charged to the Statement of Financial Activities as incurred.

f. Resources Expended

All expenditure is included in the Statement of Financial Activities in accordance with the accruals concept, where there is a legal obligation committing the Charity to the expenditure.

Charitable activities include expenditure associated with supporting people in the community. Support costs are included within charitable activities as analysed in the Statement of Financial Activities.

Governance costs include those costs incurred in the governance of the charity and those associated with constitutional and statutory requirements.

g. Support Costs

The general running costs of the Charity are detailed in the SORP and Notes to the Accounts. Since there is one charitable activity and no fund-raising activities category, it is not necessary to do any further allocation of support costs.

h. VAT

The Charity is not registered for VAT, as such the VAT element is added to the related cost, shown gross.

2. Statement of Financial Activities Notes

	2022 £	2021 £
Income - Supporting People in the Community		
Mental Health	224,897	229,002
Social Services	5,457,914	4,962,353
Supporting People	483,298	495,315
Client contribution and Client Monies	397,191	227,174
Domiciliary Care Short Contracts	6,712	2,778
Local Health Board	187,570	206,664
Other Income	313,448	338,834
	<hr/>	<hr/>
	7,070,030	6,462,120
	<hr/>	<hr/>
Expenditure		
Property costs		
Rent	61,624	67,370
Heat & light	3,911	5,569
	<hr/>	<hr/>
	65,535	72,939
	<hr/>	<hr/>

ANHEDDAU CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 31 MARCH 2022

2. Statement of Financial Activities Notes - Continued

	2022 £	2021 £
Office and insurance costs		
Printing, stationery & advertising	14,247	9,363
Insurances	19,850	18,690
Telephone	39,881	50,696
Photocopying costs	10,802	16,032
Sundries	15,216	19,090
Repairs & renewals	4,933	11,473
Subscriptions	6,077	6,093
Health & safety	15,554	57,639
Cleaning costs	13,617	12,986
Computer costs	19,665	26,271
	<hr/>	<hr/>
	159,842	228,333
	<hr/>	<hr/>
	2022 £	2021 £
Depreciation	9,348	9,846
Auditor's Fees:		
- Audit services	7,200	6,600
	<hr/>	<hr/>

Trustees have not received any remuneration for their services during this year nor the prior year. Trustee expenses reimbursed during the year totalled £77 for lunch expenses (2021: £1,123). This related to one Trustee (2021: one Trustee).

The full time equivalent number of staff (including relief staff) for the year was 221. Carers:190 (2021: 206); Admin: 31 (2021: 22)

	2022 £	2021 £
Wages & Salaries	5,824,407	5,194,628
Social Security costs	452,486	391,792
Pension costs for 269 staff (2021: 262 staff) in scheme	113,954	102,113
	<hr/>	<hr/>
	6,390,847	5,688,533
	<hr/>	<hr/>

The Trustees can confirm that two employees were paid in excess of £60,000 p.a. for this year (2021:one). Being £60k - £70k :1 (2021:one), £80k - £90k : 1 (2021 : NIL). This increased due to extra duties required of key staff.

The remuneration of key management amounted to £213,687 for the year (2021 : £170,424).

ANHEDDAU CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 31 MARCH 2022

3a. Fixed Assets

	Land & Buildings	Housing Furniture	Computer Hardware & Software	Office Furniture	Total
Cost/Valuation	£	£	£	£	£
Balance b/f	210,452	19,803	200,551	44,183	474,989
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance c/f	210,452	19,803	200,551	44,183	474,989
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
Balance b/f	85,365	17,488	187,838	40,495	331,186
Charge for the year	5,273	515	3,216	344	9,348
Eliminated on disposal	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance c/f	90,638	18,003	191,054	40,839	340,534
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value					
As at 31.3.22	119,814	1,800	9,497	3,344	134,455
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31.3.21	125,087	2,315	12,713	3,688	143,803
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

All fixed assets are used for charitable purposes. Land and Buildings includes freehold assets of £113,918 (2021: £116,243) and leasehold improvements of £5,896 (2021: £8,844).

3b. Equity Investment in group undertakings

At cost	2022 £	2021 £
100% Ordinary share capital of Anheddau Adra Cyf	1	1
Anheddau Adra Cyf is registered in England and Wales.	<hr/>	<hr/>

4. Debtors - amounts falling due within one year

	2022 £	2021 £
Trade debtors	329,503	591,102
Prepayments	29,588	31,245
Other debtors	76,315	36,935
	<hr/>	<hr/>
	435,406	659,282
	<hr/>	<hr/>

ANHEDDAU CYFYNGEDIG
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. Creditors - amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,367	6,651
PAYE & NIC	91,465	91,648
Other Creditors and Accruals	188,372	162,293
	<hr/>	<hr/>
	290,204	260,592
	<hr/>	<hr/>

Creditors include £26,346 (2021: £28,154) due to the Charity pension scheme at 31 March 2022.

6. Capital Structure

The charitable company is limited by guarantee and has no share capital.

7. Operating Lease Commitments

At 31 March 2022 the charity had the following non-cancellable operating lease commitments.

	Cumulative Commitment		Cumulative Commitment	
	2022	2022	2021	2021
	Cars &	Land &	Cars &	Land &
	Equipment	Buildings	Equipment	Buildings
	£	£	£	£
Expiring within one year	18,822	63,911	-	15,200
Expiring in two to five years	17,556	-	61,051	97,422
Expiring in more than five years	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	36,378	63,911	61,051	112,622
	<hr/>	<hr/>	<hr/>	<hr/>

8. Related Parties

The charity is controlled by the members of the Council of Management, which are listed in their report. There were no related party transactions between the charity and its members.

ANHEDDAU CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 31 MARCH 2022

9. Analysis of Net Assets between Funds

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total</u>
	<u>General/ Designated</u>	<u>Fixed assets</u>		
	£	£	£	£
Tangible Fixed Assets	-	61,957	72,500	134,457
Current Assets	2,337,406	-	-	2,337,406
Current liabilities	(290,204)	-	-	(290,204)
	<u>2,047,202</u>	<u>61,957</u>	<u>72,500</u>	<u>2,181,659</u>

10. Analysis of Funds

	<u>Balance at 1.4.21</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer</u>	<u>Balance 31.3.22</u>
	£	£	£	£	£
Unrestricted Funds					
- General	1,801,738	7,079,355	(6,843,239)	(40,652)	1,997,202
- Designated Projects	-	-	-	50,000	50,000
- Fixed assets: Other	70,055	-	-	(8,098)	61,957
	<u>1,871,793</u>	<u>7,079,355</u>	<u>(6,843,239)</u>	<u>1,250</u>	<u>2,109,159</u>
Restricted Funds					
- Land & Buildings fund	73,750	-	-	(1,250)	72,500
	<u>1,945,543</u>	<u>7,079,355</u>	<u>(6,843,239)</u>	<u>-</u>	<u>2,181,659</u>

Unrestricted Funds

The general fund is used to further the objects of the Charity.

The designated projects and support fund represents £20,000 identified for ongoing digitalisation of certain operations linked with remote working set-up, to be spent in the new year, together with £30,000 being the cost of increasing each Support Workers pay rate to £10 per hour in light of current increases in cost of living.

The designated fixed asset fund represents the net book value of fixed assets (per the balance sheet, after deducting the related restricted fund) which clearly do not represent 'liquid' funds.

ANHEDDAU CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 31 MARCH 2022

10. Analysis of Funds - Continued

The view of the Trustees is that Anheddau needs sufficient general funds / reserves to cover the Charity's activities for a period of three to six months, and sufficient liquid reserves (i.e. cash, bank balances or other assets close to cash such as deposits) to cover the payroll and other costs for a period of four months. At the year end, approximately 2.7 months' liquid reserves are available, and 3.3 months' worth of general funds.

Restricted Funds

The land and buildings fund represents monies received to purchase specific fixed assets, released over the terms of the restrictions. A transfer is made from restricted funds to unrestricted funds each year to reflect the annual reduction in restricted assets.

The Comparative figures for the funds is as follows:

	Balance at 1.4.20 £	Income £	Expenditure £	Transfer £	Balance 31.3.21 £
Unrestricted Funds					
- General	1,518,473	6,468,763	(6,185,498)	-	1,801,738
- Fixed assets: Other	78,651	-	(9,846)	1,250	70,055
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,597,124	6,468,763	(6,195,344)	1,250	1,871,793
Restricted Funds					
- Land & Buildings fund	75,000	-	-	(1,250)	73,750
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,672,124	6,468,763	(6,195,344)	-	1,945,543
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

11. Agency Transactions

During the year the Charity received Housing Benefit and other income on behalf of certain service users which was re-distributed to the relevant people in full.

The attributable amounts are not included within income or expenditure of the Charity for the year since the Charity only acts as Agent in relation to these amounts.

The amounts administered and excluded are as follows:

	£ 2022	£ 2021
- Income received and distributed (excluding Management Fees)	227,450	224,095
- Net amounts awaiting distribution at year end (within creditors)	-	-
- Amounts included in the service users' bank account awaiting receipt (within debtors)	42,291	-
- Separate bank accounts held on behalf of service users (not included in Charity Balance Sheet)	411,472	444,466

ANHEDDAU CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 31 MARCH 2022

12. Comparative Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
<i>Generated Funds</i>					
Investment Income					
- Bank interest (UK)		6,643	-	6,643	3,455
<i>Charitable Activities</i>					
Supporting People in the Community	2	6,462,120	-	6,462,120	5,887,995
Total		6,468,763	-	6,468,763	5,891,450
Expenditure on:					
<i>Charitable Activities:</i>					
<i>Supporting People in the Community</i>					
- Wages & travel		5,743,776	-	5,743,776	5,348,326
- Training and recruitment costs		12,712	-	12,712	14,603
- Food & provisions		32,650	-	32,650	27,707
- Property costs	2	72,939	-	72,939	69,923
- Office & insurance costs	2	228,333	-	228,333	210,371
- Bank charges & interest		3,962	-	3,962	4,776
- Depreciation		9,846	-	9,846	11,051
- Audit & accountancy		11,100	-	11,100	10,800
- Professional fees		80,026	-	80,026	57,851
Total		6,195,344	-	6,195,344	5,755,408
Net income		273,419	-	273,419	136,042
Gross transfers between funds	10	1,250	(1,250)	-	-
Net incoming resources for the year		274,669	-	273,419	136,042
Total Funds brought forward		1,597,124	75,000	1,672,124	1,536,082
Total funds carried forward *	10	1,871,793	73,750	1,945,543	1,672,124

* Part of the unrestricted funds relate to fixed assets (designated funds) as shown on the Balance Sheet.

