

THIRSK AND SOWERBY SWIMMING BATHS

England & Wales · Charity number 701662

Details

Status Registered

Legal form Other

Registered 1989-06-19

Register [View on the Charity Commission register](#)

Contact

Address Civic Centre
Rotary Way
Stonecross
Northallerton

Phone 01609767024

Activities

Objects: THE PROVISION AND MAINTENANCE OF A SWIMMING POOL FOR THE USE OF THE INHABITANTS OF THE AREA COMPRISING THE TOWN OF THIRSK AND THE PARISH OF SOWERBY (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: Providing swimming and fitness facilities to the general public.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** TOWN OF THIRSK AND PARIH OF SOWERBY
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,367,268	£1,365,913	£4,784,114	0
2024-03-31	£1,210,658	£1,210,607	£4,782,759	0
2023-03-31	£874,303	£874,273	£4,782,708	0
2022-03-31	£600,005	£643,126	£4,542,188	14
2021-03-31	£721,655	£678,635	£2,592,836	14

Trustees

Name	Role	Appointed
MARK ROBSON	Chair	
Daniel Sladden		2024-03-01
GARETH DADD		

THIRSK AND SOWERBY SWIMMING BATHS

England & Wales - Charity number 701662

Accounts

Thirsk and Sowerby Swimming Baths Charity
Financial Statements
31 March 2025

CHIPCHASE MANNERS
Chartered Accountants & statutory auditors
384 Linthorpe Road
Middlesbrough
TS5 6HA

Thirsk and Sowerby Swimming Baths Charity

Financial Statements

Year ended 31 March 2025

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Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Thirsk and Sowerby Swimming Baths Charity

Charity registration number 701662

Principal office North Yorkshire Council
County Hall
Northallerton
North Yorkshire
DL7 9AD

The trustees

Trustees Representing North Yorkshire Council:

Cllr G W Dadd

Cllr D Sladden

Representing North Yorkshire Education Authority:

Vacancy

Representing Thirsk White Horse Swim Team:

Ceased to represent from 1st April 2025 Mrs L Summers

Representing Thirsk Town Council:

Resigned from 1st July 2025 Cllr D Jackson

Representing Sowerby Parish Council:

Cllr M S Robson (Chairman)

Representing Thirsk & Sowerby Flatts Preservation Trust:

Representative by invitation only – Mr G Ellis

Auditor Chipchase Manners
Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

Bankers Lloyds TSB Bank Plc
118 High Street
Northallerton
North Yorkshire
DL7 2UU

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

The charity's objects and regulations are regulated by a scheme dated 10 May 1988 and under that scheme, it is constituted as an unincorporated association.

The Charity is managed by a committee of trustees appointed in accordance with Sections 7 & 8 of the Charity Commission Scheme dated 10 May 1988. The trustees meet yearly to consider major decisions affecting the Charity with day-to-day decisions being delegated to the principal officers appointed from North Yorkshire Council. Councillor Mr M Robson (Chairman) replaced Councillor Mr G France on 23 January 2024 as the Representative for Sowerby Parish Council and remains as Chairman. Councillor D Jackson resigned from representing Thirsk Town Council on the 1st July 2025 and that position currently remains vacant. In addition, Mrs L Summers ceased to represent Thirsk White Horse Swim Team from the 1st April 2024. The trustees representing North Yorkshire Council are Councillor G Dadd and Councillor D Sladden.

The Director of Finance (s 151 Officer) for the North Yorkshire Council Unitary Authority is still Mr G Fielding.

Responsibility for the day-to-day operation of the facility has been delegated by the Trustees to North Yorkshire Council's - Sport and Active Wellbeing Service.

Mr G Fielding is not a trustee of the charity.

Objectives and activities

The object of the charity is to provide swimming and other sporting facilities to the public. To meet this objective the charity accepted the bid by Hambleton District Council to manage the facilities under a four-year contract commencing 1 April 1996. Since the expiry of this contract a decision is taken annually on the management arrangements for the facility. In view of the satisfactory performance by Hambleton District Council it was decided at a meeting of the Management Committee on 23 March 2021 to extend the management arrangements for an additional 10 years following the significant investment made by Hambleton District Council which will provide certainty of arrangements to both parties. The trustees confirm that they have complied with their duty to have due regard to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Since the transition of the ex-Hambleton District Council on 1 April 2023 into the new North Yorkshire Council Unitary Authority the same management arrangements will still be in place with the continuing authority.

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Comparative information is shown below:

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Public Swimming	36,103	34,857	33,762	14,241
Schools and Clubs Swims (inc parties and galas)	18,060	19,519	19,519	4,800
Swim Lessons (inc pre-school)	32,100	33,933	33,057	11,145
Zest	82,354	60,341	49,825	26,033
Miscellaneous	—	—	3	55
Total	168,617	148,650	136,166	56,274

The annual customer user survey (2025) results are highlighted below:

	% Good or Satisfied 2025	Position
Cleanliness	91	4
Customer Service	95	2
Maintenance	94	3
Memberships	96	1
Pricing	89	5
Programming	84	6

Satisfaction rates are highest in memberships, maintenance and customer service which reflects the high number of members retained at the leisure centre since the refurbishment in 2021. The lowest scoring area was programming (session availability and range of classes), this was to be expected as there is still a nationwide shortage on staffing in certain disciplines across the industry following Covid-19.

Financial review

The Charity's income from the provision of swimming and other facilities was £1,136,244 (2024: £999,160). The Charity received a grant from North Yorkshire Council of £229,669 (2024: £211,447) which gave the Charity a total income of £1,367,268 (2024: £1,210,658) which then matched expenditure in the year to leave the Charity at a break-even position at 31 March 2025, with the exception of £1,355 (2024: £51) bank interest received.

Plans for future periods

The Charity will, in accordance with its objects, continue to provide swimming and other sporting facilities to the public.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2025


The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 20 January 2026 and signed on behalf of the board of trustees by:



Cllr M S Robson (Chairman)
Trustee

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity

Year ended 31 March 2025

Opinion

We have audited the financial statements of Thirsk and Sowerby Swimming Baths Charity (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud or error. It is also our objective to obtain sufficient appropriate audit evidence regarding the risks we have assessed and respond as appropriate to them. Even though an audit is planned and performed in accordance with the ISAs (UK), an audit has an unavoidable risk that material misstatements in the financial statements may not be detected. In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, our audit procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the environment in which they operate.
 - We obtained an understanding of how the charity ensures their compliance with the applicable legal and regulatory frameworks through inquiries to the management and those charged with ensuring such compliance within the charity. We corroborated our inquiries through a review of transactions within the financial statements that were linked to compliance with laws and regulations. We also reviewed any available board minutes.
 - We assessed the susceptibility of the charity's financial statements to material misstatement with regards to how fraud might occur. Audit procedures performed by the team included:
 - Identifying and assessing the effectiveness of controls the management of the charity has in place to detect and prevent possible fraud;
 - Understanding how those involved with ensuring compliance considered and addressed the potential override of controls or undue influence over the financial reports;
 - Challenging any major assumptions and judgements that the management used in any significant accounting estimates;
 - Reviewing journal entries made with emphasis placed on those with unusual combinations and those around the accounting year end; and
 - Assessing the extent of compliance with applicable laws and regulations.
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Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2025

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Thirsk and Sowerby Swimming Baths Charity

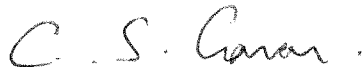
Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2025

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Gorman FCA FCCA (Senior Statutory Auditor)

For and on behalf of
Chipchase Manners
Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

20 January 2026

Thirsk and Sowerby Swimming Baths Charity

Statement of Financial Activities

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Grant income	4	229,669	–	229,669	211,447
Charitable activities	5	1,136,244	–	1,136,244	999,160
Investment income	6	1,355	–	1,355	51
Total income		<u>1,367,268</u>	<u>–</u>	<u>1,367,268</u>	<u>1,210,658</u>
Expenditure					
Expenditure on charitable activities	7,8	(1,365,913)	–	(1,365,913)	(1,210,607)
Total expenditure		<u>(1,365,913)</u>	<u>–</u>	<u>(1,365,913)</u>	<u>(1,210,607)</u>
Net income and net movement in funds		<u>1,355</u>	<u>–</u>	<u>1,355</u>	<u>51</u>
Reconciliation of funds					
Total funds brought forward		269	4,782,490	4,782,759	4,782,708
Total funds carried forward		<u>1,624</u>	<u>4,782,490</u>	<u>4,784,114</u>	<u>4,782,759</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

Thirsk and Sowerby Swimming Baths Charity

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	4,782,490	4,782,490
Current assets			
Debtors	14	64,535	63,141
Cash at bank and in hand		1,624	269
		<u>66,159</u>	<u>63,410</u>
Creditors: amounts falling due within one year	15	<u>(64,535)</u>	<u>(63,141)</u>
Net current assets		<u>1,624</u>	<u>269</u>
Total assets less current liabilities		<u>4,784,114</u>	<u>4,782,759</u>
Funds of the charity			
Restricted funds		4,782,490	4,782,490
Unrestricted funds		1,624	269
Total charity funds	16	<u>4,784,114</u>	<u>4,782,759</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 January 2026, and are signed on behalf of the board by:



Cllr M S Robson (Chairman)
Trustee

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Civic Centre, Stone Cross, Northallerton, North Yorkshire, DL6 2UU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Irrecoverable VAT

Irrecoverable VAT is shown as a separate cost on the financial statements.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The key risk to the charity is a change in the terms or substantial amendment to the current conditions of the agreement for contracted services with North Yorkshire Council. The trustees have prepared the account on the going concern basis based on North Yorkshire Council continuing to provide services to the trust under the current contract for services.

After making their enquiries, the trustees have found no reasons to indicate that North Yorkshire Council will not continue under the current arrangement for the foreseeable future.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 Section 1A. As such, advantage has been taken of the following disclosure exemptions available:

There is no cash flow statement included.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Income tax

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from activities and services provided is recognised when the activity or service takes place.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, and it is probable that settlement will be required and the amount of the obligation can be measured reliably. On the financial statements expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Grant income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants				
North Yorkshire Council grants	229,669	229,669	211,447	211,447

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements (continued)

Year ended 31 March 2025

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Vending, equipment and badges sales	13,792	13,792	12,069	12,069
Facilities charges	1,112,100	1,112,100	978,559	978,559
Other income from charitable activities	10,352	10,352	8,532	8,532
	<u>1,136,244</u>	<u>1,136,244</u>	<u>999,160</u>	<u>999,160</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,355	1,355	51	51

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Contracted services	1,136,244	1,136,244	999,160	999,160
Support costs	229,669	229,669	211,447	211,447
	<u>1,365,913</u>	<u>1,365,913</u>	<u>1,210,607</u>	<u>1,210,607</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Contracted services	1,136,244	–	1,136,244	999,160
Governance costs	–	229,669	229,669	211,447
	<u>1,136,244</u>	<u>229,669</u>	<u>1,365,913</u>	<u>1,210,607</u>

9. Analysis of support costs

The below shows a breakdown of the support and governance costs:

	2025 £	2024 £
Audit fees	5,000	4,500
Irrecoverable VAT	224,669	206,947
	<u>229,669</u>	<u>211,447</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	5,000	4,500

11. Staff costs

The charity does not have any employees and therefore has no staff costs. All of the staff involved in the operation of the swimming baths are employed by North Yorkshire Council (Hambleton District Council in the prior year).

12. Trustee remuneration and expenses

There was no trustee remuneration in the year.

No trustees received any expenses during the year (2024: nil).

13. Tangible fixed assets

	Freehold property £	Freehold land £	Total £
Cost			
At 1 April 2024 and 31 March 2025	4,504,490	278,000	4,782,490
Depreciation			
At 1 April 2024 and 31 March 2025	—	—	—
Carrying amount			
At 31 March 2025	4,504,490	278,000	4,782,490
At 31 March 2024	4,504,490	278,000	4,782,490

Tangible fixed assets held at valuation

On 12 April 2023 the above property was valued by an independent valuer Align Property Partners (Mr G Tyerman MRICS). The overall valuation was £4,782,490 as seen above which can be categorised as the building element with a value of £4,504,490 (2024: £4,504,490), and the site element with a value of £278,000 (2024: £278,000). The trustees are of the opinion that the value of the property has not changed materially to the year ended 31 March 2025. A further valuation is scheduled in line with a five-year plan, for 2026/27.

The legal ownership of the land and buildings listed above is with The Thirsk and Sowerby Flatts Preservation Trust, whom act as a custodian trustee of the unincorporated charity. The beneficial ownership of the land and buildings is with Thirsk and Sowerby Swimming Baths Charity.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements (continued)

Year ended 31 March 2025

14. Debtors

	2025	2024
	£	£
Trade debtors	64,535	63,141

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	64,535	63,141

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 24	Income	Expenditure	At 31 March 25
	£	£	£	£
General funds	269	1,367,268	(1,365,913)	1,624

	At 1 April 23	Income	Expenditure	At 31 March 24
	£	£	£	£
General funds	218	1,210,658	(1,210,607)	269

Unrestricted funds are expendable at the discretion of the trustees to further the objectives of the charity.

Restricted funds

	At 1 April 24	Income	Expenditure	At 31 March 25
	£	£	£	£
Freehold Property Fund	4,782,490	—	—	4,782,490

	At 1 April 23	Income	Expenditure	At 31 March 24
	£	£	£	£
Freehold Property Fund	4,782,490	—	—	4,782,490

The Freehold Property Fund represents capital funds whereby the assets, which in this case consist of the swimming baths property, are required to be retained for actual use, rather than expended.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	–	4,782,490	4,782,490
Current assets	66,159	–	66,159
Creditors less than 1 year	(64,535)	–	(64,535)
Net assets	1,624	4,782,490	4,784,114

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	4,782,490	4,782,490
Current assets	63,410	–	63,410
Creditors less than 1 year	(63,141)	–	(63,141)
Net assets	269	4,782,490	4,782,759

18. Financial instruments

There were no non-basic financial instruments used in the year.

19. Related parties

North Yorkshire Council is responsible for the day-to-day operation of the Swimming Baths, whom provide the necessary staff and equipment.

During the year North Yorkshire Council received management fees totalling £1,136,244 (2024: £999,160).

During the year North Yorkshire Council made grants to the charity totalling £229,669 (2024: £211,447), which were largely to cover irrecoverable VAT and the financial audit fee.

At the year-end the amount due both to and from North Yorkshire Council amounted to £64,535 (2024: £63,141).

Thirsk and Sowerby Swimming Baths Charity

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Thirsk and Sowerby Swimming Baths Charity

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Grant income		
North Yorkshire Council grants	229,669	211,447
Charitable activities		
Vending, equipment and badges sales	13,792	12,069
Facilities charges	1,112,100	978,559
Other income from charitable activities	10,352	8,532
	<u>1,136,244</u>	<u>999,160</u>
Investment income		
Bank interest receivable	1,355	51
Total income	<u>1,367,268</u>	<u>1,210,658</u>
Expenditure		
Expenditure on charitable activities		
Purchases	(1,136,244)	(999,160)
Legal and professional fees	(5,000)	(4,500)
Irrecoverable VAT	(224,669)	(206,947)
	<u>(1,365,913)</u>	<u>(1,210,607)</u>
Total expenditure	<u>(1,365,913)</u>	<u>(1,210,607)</u>
Net income	<u>1,355</u>	<u>51</u>

Thirsk and Sowerby Swimming Baths Charity
Notes to the Detailed Statement of Financial Activities
Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
Contracted services		
<i>Activities undertaken directly</i>		
Contracted services	(1,136,244)	(999,160)
Governance costs		
Audit fees	(5,000)	(4,500)
Irrecoverable VAT	(224,669)	(206,947)
	(229,669)	(211,447)
Expenditure on charitable activities	(1,365,913)	(1,210,607)

THIRSK AND SOWERBY SWIMMING BATHS

England & Wales - Charity number 701662

Accounts

CHARITY REGISTRATION NUMBER: 701662

Thirsk and Sowerby Swimming Baths Charity
Financial Statements
31 March 2024

CHIPCHASE MANNERS

Chartered Accountants & statutory auditors
384 Linthorpe Road
Middlesbrough
TS5 6HA

Thirsk and Sowerby Swimming Baths Charity

Financial Statements

Year ended 31 March 2024

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Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Thirsk and Sowerby Swimming Baths Charity

Charity registration number 701662

Principal office Civic Centre
Stone Cross
Northallerton
North Yorkshire
DL6 2UU

Trustees

Representing North Yorkshire Council:

Cllr G W Dadd
Cllr D Sladden

Representing North Yorkshire Education Authority:

Vacancy

Representing Thirsk White Horse Swim Team:

Mrs L Summers

Representing Thirsk Town Council:

Cllr D Jackson

Representing Sowerby Parish Council:

Cllr M S Robson (Chairman)
Cllr G France (resigned 23/01/2024)

Representing Thirsk & Sowerby Flatts Preservation Trust:

Representative by invitation only – Mr G Ellis

Auditor

Chipchase Manners
Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

Bankers

Lloyds TSB Bank Plc
118 High Street
Northallerton
North Yorkshire
DL7 2UU

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity's objects and regulations are regulated by a scheme dated 10 May 1988 and under that scheme, it is constituted as an unincorporated association.

The Charity is managed by a committee of trustees appointed in accordance with Sections 7 & 8 of the Charity Commission Scheme dated 10 May 1988. The trustees meet yearly to consider major decisions affecting the Charity with day-to-day decisions being delegated to the principal officers appointed from North Yorkshire Council. Councillor Mr M Robson (Chairman) replaced Councillor Mr G France on 23 January 2024 as the Representative for Sowerby Parish Council.

Prior to Hambleton District Council being disbanded on the 31 March 2023, the Charity had appointed Mr J Ives the Director of Finance (s 151 Officer) to act as Treasurer with overall responsibility for the financial management of the Charity. Mr J Ives ceased his post on the 31 March 2023. The Director of Finance (s 151 Officer) for the new North Yorkshire Council Unitary Authority on 1 April 2023 is Mr G Fielding.

Responsibility for the day-to-day operation of the facility has been delegated by the Trustees to North Yorkshire Council's – Sport and Active Wellbeing Service.

Mr G Fielding is not a trustee of the charity.

Objectives and activities

The object of the charity is to provide swimming and other sporting facilities to the public. To meet this objective the charity accepted the bid by Hambleton District Council to manage the facilities under a four-year contract commencing 1 April 1996. Since the expiry of this contract a decision is taken annually on the management arrangements for the facility. In view of the satisfactory performance by Hambleton District Council it was decided at a meeting of the Management Committee on 23 March 2021 to extend the management arrangements for an additional 10 years following the significant investment made by Hambleton District Council which will provide certainty of arrangements to both parties.

The trustees confirm that they have complied with their duty to have due regard to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Since the transition of the ex-Hambleton District Council on 1 April 2023 into the new North Yorkshire Council Unitary Authority the same management arrangements will still be in place with the continuing authority.

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Comparative information is shown below: -

	2020/21	2021/22	2022/23	2023/24
Public Swimming	10,649	14,241	33,762	34,857
Schools and Clubs Swims (inc parties and galas)	1,640	4,800	19,519	19,519
Swim Lessons (inc pre-school)	3,268	11,145	33,057	33,933
Zest	9,255	26,033	49,825	60,341
Miscellaneous	704	55	3	0
TOTAL	25,516	56,274	136,166	148,650

NB: COVID-19: 1st Lockdown 18/3/20 to July 2020, 2nd Lockdown November 2020, 3rd lockdown 3/1/21 then the project refurbishment began 1/2/21. During this time sessions were restricted.

From 2022 onwards following Covid-19 and the refurbishment usage has settled down at a high level and is still growing in the area of Health & Fitness (Zest).

The annual customer user survey (2024) results are highlighted below:

	Area of service	% Good or Satisfied 2024	Position
1	Cleanliness	91%	4
2	Customer Service	95%	2
3	Maintenance	94%	3
4	Memberships	96%	1

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

5	Pricing	89%	5
6	Programming	84%	6

Satisfaction rates are highest in memberships, maintenance and customer service which reflects the high number of members retained at the leisure centre since the refurbishment in 2021. The lowest scoring area was programming (session availability and range of classes), this was to be expected as there is still a nationwide shortage on staffing in certain disciplines across the industry following Covid-19.

Financial review

The Charity's income from the provision of swimming and other facilities was £999,160 (2023: £784,431). The Charity received a grant from North Yorkshire Council of £211,447 (2023: £89,842) which gave the Charity a total income of £1,210,658 (2023: £874,303) which then matched expenditure in the year to leave the Charity at a break-even position at 31 March 2024, with the exception of £51 (2022: £30) bank interest received.

Plans for future periods

The Charity will, in accordance with its objects, continue to provide swimming and other sporting facilities to the public.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 22 January 2025 and signed on behalf of the board of trustees by:



Cllr M S Robson (Chairman)
Trustee

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity

Year ended 31 March 2024

Opinion

We have audited the financial statements of Thirsk and Sowerby Swimming Baths Charity (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud or error. It is also our objective to obtain sufficient appropriate audit evidence regarding the risks we have assessed and respond as appropriate to them. Even though an audit is planned and performed in accordance with the ISAs (UK), an audit has an unavoidable risk that material misstatements in the financial statements may not be detected. In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, our audit procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the environment in which they operate.
- We obtained an understanding of how the charity ensures their compliance with the applicable legal and regulatory frameworks through inquiries to the management and those charged with ensuring such compliance within the charity. We corroborated our inquiries through a review of transactions within the financial statements that were linked to compliance with laws and regulations. We also reviewed any available board minutes.
- We assessed the susceptibility of the charity's financial statements to material misstatement with regards to how fraud might occur. Audit procedures performed by the team included:
 - Identifying and assessing the effectiveness of controls the management of the charity has in place to detect and prevent possible fraud;
 - Understanding how those involved with ensuring compliance considered and addressed the potential override of controls or undue influence over the financial reports;
 - Challenging any major assumptions and judgements that the management used in any significant accounting estimates;
 - Reviewing journal entries made with emphasis placed on those with unusual combinations and those around the accounting year end; and
- Assessing the extent of compliance with applicable laws and regulations.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2024

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Gorman FCA FCCA (Senior Statutory Auditor)

For and on behalf of
Chipchase Manners
Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

22 January 2025

Thirsk and Sowerby Swimming Baths Charity

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Grant income	4	211,447	–	211,447	89,842
Charitable activities	5	999,160	–	999,160	784,431
Investment income	6	51	–	51	30
Total income		<u>1,210,658</u>	<u>–</u>	<u>1,210,658</u>	<u>874,303</u>
Expenditure					
Expenditure on charitable activities	7,8	(1,210,607)	–	(1,210,607)	(874,273)
Total expenditure		<u>(1,210,607)</u>	<u>–</u>	<u>(1,210,607)</u>	<u>(874,273)</u>
Net income		<u>51</u>	<u>–</u>	<u>51</u>	<u>30</u>
Other recognised gains and losses					
Revaluation of tangible fixed assets		–	–	–	240,490
Net movement in funds		<u>51</u>	<u>–</u>	<u>51</u>	<u>240,520</u>
Reconciliation of funds					
Total funds brought forward		218	4,782,490	4,782,708	4,542,188
Total funds carried forward		<u>269</u>	<u>4,782,490</u>	<u>4,782,759</u>	<u>4,782,708</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 19 form part of these financial statements.

Thirsk and Sowerby Swimming Baths Charity

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	4,782,490	4,782,490
Current assets			
Debtors	14	63,141	22,484
Cash at bank and in hand		269	218
		<u>63,410</u>	<u>22,702</u>
Creditors: amounts falling due within one year	15	<u>(63,141)</u>	<u>(22,484)</u>
Net current assets		<u>269</u>	<u>218</u>
Total assets less current liabilities		<u>4,782,759</u>	<u>4,782,708</u>
Funds of the charity			
Restricted funds		4,782,490	4,782,490
Unrestricted funds		269	218
Total charity funds	16	<u>4,782,759</u>	<u>4,782,708</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 January 2025, and are signed on behalf of the board by:



Cllr M S Robson (Chairman)
Trustee

The notes on pages 13 to 19 form part of these financial statements.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Civic Centre, Stone Cross, Northallerton, North Yorkshire, DL6 2UU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Irrecoverable VAT

Irrecoverable VAT is shown as a separate cost on the financial statements.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The key risk to the charity is a change in the terms or substantial amendment to the current conditions of the agreement for contracted services with North Yorkshire Council (formerly Hambleton District Council). The trustees have prepared the account on the going concern basis based on North Yorkshire Council (formerly Hambleton District Council) continuing to provide services to the trust under the current contract for services.

After making their enquiries, the trustees have found no reasons to indicate that North Yorkshire Council (formerly Hambleton District Council) will not continue under the current arrangement for the foreseeable future.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 Section 1A. As such, advantage has been taken of the following disclosure exemptions available:

There is no cash flow statement included.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Income tax

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from activities and services provided is recognised when the activity or service takes place.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, and it is probable that settlement will be required and the amount of the obligation can be measured reliably. On the financial statements expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Grant income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants				
North Yorkshire Council grants (prior year HDC)	211,447	211,447	89,842	89,842

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Vending, equipment and badges sales	12,069	12,069	14,732	14,732
Facilities charges	978,559	978,559	757,122	757,122
Other income from charitable activities	8,532	8,532	12,577	12,577
	<u>999,160</u>	<u>999,160</u>	<u>784,431</u>	<u>784,431</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	51	51	30	30

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Contracted services	999,160	999,160	784,431	784,431
Support costs	211,447	211,447	89,842	89,842
	<u>1,210,607</u>	<u>1,210,607</u>	<u>874,273</u>	<u>874,273</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Contracted services	999,160	–	999,160	784,431
Governance costs	–	211,447	211,447	89,842
	<u>999,160</u>	<u>211,447</u>	<u>1,210,607</u>	<u>874,273</u>

9. Analysis of support costs

The below shows a breakdown of the support and governance costs:

	2024 £	2023 £
Audit fees	4,500	4,000
Accountancy fees	–	17,710
Irrecoverable VAT	206,947	68,132
	<u>211,447</u>	<u>89,842</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>4,500</u>	<u>4,000</u>

11. Staff costs

The charity does not have any employees and therefore has no staff costs. All of the staff involved in the operation of the swimming baths are employed by North Yorkshire Council (Hambleton District Council in the prior year).

12. Trustee remuneration and expenses

There was no trustee remuneration in the year.

No trustees received any expenses during the year (2023: nil).

13. Tangible fixed assets

	Freehold property £	Freehold land £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>4,504,490</u>	<u>278,000</u>	<u>4,782,490</u>
Depreciation			
At 1 April 2023 and 31 March 2024	<u>—</u>	<u>—</u>	<u>—</u>
Carrying amount			
At 31 March 2024	<u>4,504,490</u>	<u>278,000</u>	<u>4,782,490</u>
At 31 March 2023	<u>4,504,490</u>	<u>278,000</u>	<u>4,782,490</u>

Tangible fixed assets held at valuation

On 12 April 2023 the above property was valued by an independent valuer Align Property Partners (Mr G Tyerman MRICS). The overall valuation was £4,782,490 as seen above which can be categorised as the building element with a value of £4,504,490 (2023: £4,504,490), and the site element with a value of £278,000 (2023: £278,000). The trustees are of the opinion that the value of the property has not changed materially to the year ended 31 March 2024.

The legal ownership of the land and buildings listed above is with North Yorkshire Council (prior year Hambleton District Council), whom act as a custodian trustee of the unincorporated charity. The beneficial ownership of the land and buildings is with Thirsk and Sowerby Flatts Preservation Trust.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Debtors

	2024	2023
	£	£
Trade debtors	<u>63,141</u>	<u>22,484</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	<u>63,141</u>	<u>22,484</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 23	Income	Expenditure	Gains and losses	At 31 March 24
	£	£	£	£	£
General funds	<u>218</u>	<u>1,210,658</u>	<u>(1,210,607)</u>	<u>—</u>	<u>269</u>

	At 1 April 22	Income	Expenditure	Gains and losses	At 31 March 23
	£	£	£	£	£
General funds	<u>188</u>	<u>874,303</u>	<u>(874,273)</u>	<u>—</u>	<u>218</u>

Unrestricted funds are expendable at the discretion of the trustees to further the objectives of the charity.

Restricted funds

	At 1 April 23	Income	Expenditure	Gains and losses	At 31 March 24
	£	£	£	£	£
Freehold Property Fund	<u>4,782,490</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>4,782,490</u>

	At 1 April 22	Income	Expenditure	Gains and losses	At 31 March 23
	£	£	£	£	£
Freehold Property Fund	<u>4,542,000</u>	<u>—</u>	<u>—</u>	<u>240,490</u>	<u>4,782,490</u>

The Freehold Property Fund represents capital funds whereby the assets, which in this case consist of the swimming baths property, are required to be retained for actual use, rather than expended.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	4,782,490	4,782,490
Current assets	207,726	–	207,726
Creditors less than 1 year	(207,457)	–	(207,457)
Net assets	<u>269</u>	<u>4,782,490</u>	<u>4,782,759</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	4,782,490	4,782,490
Current assets	22,702	–	22,702
Creditors less than 1 year	(22,484)	–	(22,484)
Net assets	<u>218</u>	<u>4,782,490</u>	<u>4,782,708</u>

18. Financial instruments

There were no non-basic financial instruments used in the year.

19. Related parties

On 1 April 2023, a new unitary council was launched named North Yorkshire Council, which unified seven existing councils in the region, including Hambleton District Council, which previously dealt with the day-to-day operations. Therefore, responsibility for the day-to-day operation of the Swimming Baths now rests with North Yorkshire Council whom provide the necessary staff and equipment.

During the year North Yorkshire Council received management fees totalling £999,160 (Hambleton District Council in 2023: £784,431).

During the year North Yorkshire Council made grants to the charity totalling £211,447 (Hambleton District Council in 2023: £89,842), which were largely to cover irrecoverable VAT, the financial audit fee and a charge to administer the management accounts.

At the year-end the amount due both to and from North Yorkshire Council amounted to £207,457 (Hambleton District Council in 2023: £22,484).

Thirsk and Sowerby Swimming Baths Charity

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Thirsk and Sowerby Swimming Baths Charity

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
Income and endowments		
Grant income		
North Yorkshire Council grants (prior year HDC)	211,447	89,842
Charitable activities		
Vending, equipment and badges sales	12,069	14,732
Facilities charges	978,559	757,122
Other income from charitable activities	8,532	12,577
	<u>999,160</u>	<u>784,431</u>
Investment income		
Bank interest receivable	51	30
Total income	<u>1,210,658</u>	<u>874,303</u>
Expenditure		
Expenditure on charitable activities		
Purchases	(999,160)	(784,431)
Legal and professional fees	(4,500)	(21,710)
Irrecoverable VAT	(206,947)	(68,132)
	<u>(1,210,607)</u>	<u>(874,273)</u>
Total expenditure	<u>(1,210,607)</u>	<u>(874,273)</u>
Net income	<u>51</u>	<u>30</u>

Thirsk and Sowerby Swimming Baths Charity
Notes to the Detailed Statement of Financial Activities
Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Contracted services		
<i>Activities undertaken directly</i>		
Contracted services	(999,160)	(784,431)
Governance costs		
Audit fees	(4,500)	(4,000)
Accountancy fees	–	(17,710)
Irrecoverable VAT	(206,947)	(68,132)
	(211,447)	(89,842)
Expenditure on charitable activities	<u>(1,210,607)</u>	<u>(874,273)</u>

THIRSK AND SOWERBY SWIMMING BATHS

England & Wales - Charity number 701662

Accounts

Thirsk and Sowerby Swimming Baths Charity
Financial Statements
31 March 2023

CHIPCHASE MANNERS

Chartered Accountants & statutory auditors
384 Linthorpe Road
Middlesbrough
TS5 6HA

Thirsk and Sowerby Swimming Baths Charity

Financial Statements

Year ended 31 March 2023

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Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Trustees	Representing Hambleton District Council: Cllr M S Robson (Chairman) Cllr G W Dadd Cllr P Bardon Cllr D Elders Cllr P James
	Representing North Yorkshire Education Authority: Vacancy
	Representing Thirsk White Horse Swim Team: Vacancy
	Representing Thirsk Town Council: Cllr D Jackson
	Representing Sowerby Parish Council: Cllr Graham France
	Representing Thirsk & Sowerby Flatts Preservation Trust: Representative by invitation only – Mr G Ellis
Charity Number	701662
Principal Office	Civic Centre Stone Cross Northallerton North Yorkshire DL6 2UU
Auditors	Chipchase Manners 384 Linthorpe Road Middlesborough TS5 6HA
Bankers	Lloyds TSB Bank Plc 118 High Street Northallerton North Yorkshire DL6 2UU
Solicitor	Miss L Venn Legal Manager Civic Centre Stone Cross Northallerton North Yorkshire DL6 2UU

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management

The charity's objects and regulations are regulated by a scheme dated 10 May 1988 and under that scheme, it is constituted as an unincorporated association.

The Charity is managed by a committee of trustees appointed in accordance with Sections 7 & 8 of the Charity Commission Scheme dated 10 May 1988. The trustees meet twice yearly to consider major decisions affecting the Charity with day-to-day decisions being delegated to the principal officers appointed from Hambleton District Council.

The Charity has appointed the Director of Finance (s 151 Officer) at Hambleton District Council, Mr N O'Neil to act as Treasurer with overall responsibility for the financial management of the Charity. Mr N O'Neil resigned on 07/07/22 and Mr J Ives (Chief Executive for Hambleton District Council was appointed on 16/08/22 to take over the responsibility. Responsibility for the day-to-day operation of the facility has been delegated by the Trustees to Mr S Lister, (Director of Leisure and Communities within Hambleton District Council).

Mr N O'Neill, Mr J Ives and Mr S Lister are not trustees of the charity.

Trustees and principal officers

The following officers and trustees of the charity have held office during the year:

Cllr M S Robson (Chairman)
Mr N O'Neill (Treasurer) resigned 07/07/22
Mr J Ives (Treasurer) appointed 16/08/22
Mr S Lister (Director)
Cllr G W Dadd
Cllr P Bardon
Cllr D Elders
Cllr P James
Cllr D Jackson
Cllr Graham France

Objectives and activities for the public benefit

The object of the charity is to provide swimming and other sporting facilities to the public. To meet this objective the charity accepted the bid by Hambleton District Council to manage the facilities under a four-year contract commencing 1 April 1996. Since the expiry of this contract a decision is taken annually on the management arrangements for the facility. In view of the satisfactory performance by Hambleton District Council it was decided at a meeting of the Management Committee on 23 March 2021 to extend the management arrangements for an additional 10 years following the significant investment made by Hambleton District Council which will provide certainty of arrangements to both parties. The trustees confirm that they have complied with their duty to have due regard to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Fixed assets

The land and buildings which comprise Thirsk and Sowerby Swimming Baths are vested in Hambleton District Council, in its capacity as Custodian Trustees of The Thirsk and Sowerby Swimming Baths Charity.

Financial review

The Charity's income from the provision of swimming and other facilities was £784,431 (2022: £247,174). The Charity received a grant from Hambleton District Council of £89,842 (2022: £42,580 plus other grants of £310,251) which gave the Charity a total income of £874,303 (2022: £600,005) which then matched expenditure in the year to leave the Charity at a break-even position at 31 March 2023, with the exception of £30 (2022: £0) bank interest received.

Risk management

The Charity is not exposed to any major risks. All systems and procedures to manage risks are undertaken by Hambleton District Council.

Plans for the future

The Charity will, in accordance with its objects, continue to provide swimming and other sporting facilities to the public.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Cllr M S Robson (Chairman)
Trustee

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity

Year ended 31 March 2023

Opinion

We have audited the financial statements of Thirsk and Sowerby Swimming Baths Charity (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud or error. It is also our objective to obtain sufficient appropriate audit evidence regarding the risks we have assessed and respond as appropriate to them. Even though an audit is planned and performed in accordance with the ISAs (UK), an audit has an unavoidable risk that material misstatements in the financial statements may not be detected. In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, our audit procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the environment in which they operate.
- We obtained an understanding of how the charity ensures their compliance with the applicable legal and regulatory frameworks through inquiries to the management and those charged with ensuring such compliance within the charity. We corroborated our inquiries through a review of transactions within the financial statements that were linked to compliance with laws and regulations. We also reviewed any available board minutes.
- We assessed the susceptibility of the charity's financial statements to material misstatement with regards to how fraud might occur. Audit procedures performed by the team included:
 - Identifying and assessing the effectiveness of controls the management of the charity has in place to detect and prevent possible fraud;
 - Understanding how those involved with ensuring compliance considered and addressed the potential override of controls or undue influence over the financial reports;
 - Challenging any major assumptions and judgements that the management used in any significant accounting estimates;
 - Reviewing journal entries made with emphasis placed on those with unusual combinations and those around the accounting year end: and
 - Assessing the extent of compliance with applicable laws and regulations.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2023

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Graeme Richard Boagey BA FCA CTA (Senior Statutory Auditor)

For and on behalf of
Chipchase Manners
Chartered Accountants & statutory auditors
384 Linthorpe Road
Middlesbrough
TS5 6HA

Thirsk and Sowerby Swimming Baths Charity

Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Grant income	4	89,842	–	89,842	352,831
Charitable activities	5	784,431	–	784,431	247,174
Investment income	6	30	–	30	–
Total income		<u>874,303</u>	<u>–</u>	<u>874,303</u>	<u>600,005</u>
Expenditure					
Expenditure on charitable activities	7,8	(874,273)	–	(874,273)	(643,126)
Total expenditure		<u>(874,273)</u>	<u>–</u>	<u>(874,273)</u>	<u>(643,126)</u>
Net income/(expenditure)		<u>30</u>	<u>–</u>	<u>30</u>	<u>(43,121)</u>
Other recognised gains and losses					
Revaluation of tangible fixed assets		–	240,490	240,490	1,992,473
Net movement in funds		<u>30</u>	<u>240,490</u>	<u>240,520</u>	<u>1,949,352</u>
Reconciliation of funds					
Total funds brought forward		188	4,542,000	4,542,188	2,592,836
Total funds carried forward		<u>218</u>	<u>4,782,490</u>	<u>4,782,708</u>	<u>4,542,188</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Thirsk and Sowerby Swimming Baths Charity

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	4,782,490	4,542,000
Current assets			
Debtors	14	22,484	18,192
Cash at bank and in hand		218	188
		<u>22,702</u>	<u>18,380</u>
Creditors: amounts falling due within one year	15	<u>(22,484)</u>	<u>(18,192)</u>
Net current assets		218	188
Total assets less current liabilities		<u>4,782,708</u>	<u>4,542,188</u>
Funds of the charity			
Restricted funds		4,782,490	4,542,000
Unrestricted funds		218	188
Total charity funds	16	<u>4,782,708</u>	<u>4,542,188</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Cllr M S Robson (Chairman)
Trustee

The notes on pages 12 to 19 form part of these financial statements.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Civic Centre, Stone Cross, Northallerton, North Yorkshire, DL6 2UU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Irrecoverable VAT

Irrecoverable VAT is shown as a separate cost on the financial statements.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The key risk to the charity is a change in the terms or substantial amendment to the current conditions of the agreement for contracted services with Hambleton District Council. The trustees have prepared the account on the going concern basis based on Hambleton District Council continuing to provide services to the trust under the current contract for services.

After making their enquiries, the trustees have found no reasons to indicate that Hambleton District Council will not continue under the current arrangement for the foreseeable future.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 Section 1A. As such, advantage has been taken of the following disclosure exemptions available:

There is no cash flow statement included.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Income tax

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from activities and services provided is recognised when the activity or service takes place.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, and it is probable that settlement will be required and the amount of the obligation can be measured reliably. On the financial statements expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Grant income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Hambleton District Council grants	89,842	–	89,842
Sport England Grants	–	–	–
Apprenticeship Levy	–	–	–
Loss of income funding	–	–	–
	<u>89,842</u>	<u>–</u>	<u>89,842</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Grant income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Hambleton District Council grants	42,580	–	42,580
Sport England Grants	–	10,299	10,299
Apprenticeship Levy	2,312	–	2,312
Loss of income funding	297,640	–	297,640
	<u>342,532</u>	<u>10,299</u>	<u>352,831</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Vending, equipment and badges sales	14,732	14,732	1,655	1,655
Facilities charges	757,122	757,122	240,798	240,798
Admin fee income	8,285	8,285	4,870	4,870
Other income from charitable activities	<u>4,292</u>	<u>4,292</u>	<u>(149)</u>	<u>(149)</u>
	<u>784,431</u>	<u>784,431</u>	<u>247,174</u>	<u>247,174</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>30</u>	<u>30</u>	<u>–</u>	<u>–</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Contracted services	784,431	–	784,431
Support costs	<u>89,842</u>	<u>–</u>	<u>89,842</u>
	<u>874,273</u>	<u>–</u>	<u>874,273</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Contracted services	547,126	53,379	600,505
Support costs	<u>42,621</u>	<u>–</u>	<u>42,621</u>
	<u>589,747</u>	<u>53,379</u>	<u>643,126</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Contracted services	784,431	–	784,431	600,505
Governance costs	–	89,842	89,842	42,621
	<u>784,431</u>	<u>89,842</u>	<u>874,273</u>	<u>643,126</u>

9. Analysis of support costs

The below shows a breakdown of the support and governance costs:

	2023 £	2022 £
Audit fees	4,000	1,845
Accountancy fees	17,710	16,650
Irrecoverable VAT	68,132	24,085
Bank charges	–	41
	<u>89,842</u>	<u>42,621</u>

10. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>4,000</u>	<u>4,000</u>

11. Staff costs

The charity does not have any employees and therefore has no staff costs. All of the staff involved in the operation of the swimming baths are employed by Hambleton District Council.

12. Trustee remuneration and expenses

There was no trustee remuneration in the year.

No trustees received any expenses during the year (2022: nil).

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Tangible fixed assets

	Freehold property £	Freehold land £	Total £
Cost			
At 1 April 2022	4,264,000	278,000	4,542,000
Revaluations	240,490	–	240,490
At 31 March 2023	<u>4,504,490</u>	<u>278,000</u>	<u>4,782,490</u>
Depreciation			
At 1 April 2022 and 31 March 2023	–	–	–
Carrying amount			
At 31 March 2023	<u>4,504,490</u>	<u>278,000</u>	<u>4,782,490</u>
At 31 March 2022	<u>4,264,000</u>	<u>278,000</u>	<u>4,542,000</u>

Tangible fixed assets held at valuation

On 12 April 2023 the above property was valued by an independent valuer Align Property Partners (Mr G Tyerman MRICS). The overall valuation was £4,782,490 as seen above which can be categorised as the building element with a value of £4,504,490 (2022: £4,264,000), and the site element with a value of £278,000 (2022: £278,000).

The legal ownership of the land and buildings listed above is with Hambleton District Council, whom act as a custodian trustee of the unincorporated charity. The beneficial ownership of the land and buildings is with Thirsk and Sowerby Swimming Baths Charity.

14. Debtors

	2023 £	2022 £
Trade debtors	<u>22,484</u>	<u>18,192</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<u>22,484</u>	<u>18,192</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 22	Income	Expenditure	Gains and losses	At 31 March 23
	£	£	£	£	£
General funds	188	874,303	(874,273)	–	218
	At 1 April 21	Income	Expenditure	Gains and losses	At 31 March 22
	£	£	£	£	£
General funds	229	589,706	(589,747)	–	188

Unrestricted funds are expendable at the discretion of the trustees to further the objectives of the charity.

Restricted funds

	At 1 April 22	Income	Expenditure	Gains and losses	At 31 March 23
	£	£	£	£	£
Freehold Property Fund	4,542,000	–	–	240,490	4,782,490
English Sports Council Fund	–	–	–	–	–
	4,542,000	–	–	240,490	4,782,490
	At 1 April 21	Income	Expenditure	Gains and losses	At 31 March 22
	£	£	£	£	£
Freehold Property Fund	2,549,527	–	–	1,992,473	4,542,000
English Sports Council Fund	43,080	10,299	(53,379)	–	–
	2,592,607	10,299	(53,379)	1,992,473	4,542,000

The Freehold Property Fund represents capital funds whereby the assets, which in this case consist of the swimming baths property, are required to be retained for actual use, rather than expended.

The English Sports Council Fund represented funds that were restricted to the spend detailed on the application form. It was fully spent in the previous year.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	4,782,490	4,782,490
Current assets	22,702	–	22,702
Creditors less than 1 year	(22,484)	–	(22,484)
Net assets	<u>218</u>	<u>4,782,490</u>	<u>4,782,708</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	4,542,000	4,542,000
Current assets	18,380	–	18,380
Creditors less than 1 year	(18,192)	–	(18,192)
Net assets	<u>188</u>	<u>4,542,000</u>	<u>4,542,188</u>

18. Financial instruments

There were no non-basic financial instruments used in the year.

19. Related parties

Responsibility for the day to day operation of the Swimming Baths rests with Hambleton District Council whom provide the necessary staff and equipment. During the year Hambleton District Council received a management fee totalling £784,431 (2022: £247,174).

During the year Hambleton District Council made a grant to the charity totalling £89,842 (2022: 42,440), which was largely to cover irrecoverable VAT, the financial audit fee and a charge to administer the management accounts.

At the year end the amount due to Hambleton District Council amounted to £22,484 (2022: £18,192), and the amount due from Hambleton District Council amounted to £22,484 (2022: £18,192). All related party transactions were conducted under normal commercial terms.

Thirsk and Sowerby Swimming Baths Charity

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Thirsk and Sowerby Swimming Baths Charity

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Grant income		
Hambleton District Council grants	89,842	42,580
Sport England Grants	–	10,299
Apprenticeship Levy	–	2,312
Loss of income funding	–	297,640
	<u>89,842</u>	<u>352,831</u>
Charitable activities		
Vending, equipment and badges sales	14,732	1,655
Facilities charges	757,122	240,798
Admin fee income	8,285	4,870
Other income from charitable activities	4,292	(149)
	<u>784,431</u>	<u>247,174</u>
Investment income		
Bank interest receivable	30	–
	<u>30</u>	<u>–</u>
Total income	<u>874,303</u>	<u>600,005</u>
Expenditure		
Expenditure on charitable activities		
Purchases	(784,431)	(600,505)
Legal and professional fees	(21,710)	(18,495)
Irrecoverable VAT	(68,132)	(24,085)
Bank charges	–	(41)
	<u>(874,273)</u>	<u>(643,126)</u>
Total expenditure	<u>(874,273)</u>	<u>(643,126)</u>
Net income/(expenditure)	<u>30</u>	<u>(43,121)</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Contracted services		
<i>Activities undertaken directly</i>		
Contracted services	(784,431)	(600,505)
Governance costs		
Audit fees	(4,000)	(1,845)
Accountancy fees	(17,710)	(16,650)
Irrecoverable VAT	(68,132)	(24,085)
Bank charges	–	(41)
	<u>(89,842)</u>	<u>(42,621)</u>
Expenditure on charitable activities	<u>(874,273)</u>	<u>(643,126)</u>

THIRSK AND SOWERBY SWIMMING BATHS

England & Wales - Charity number 701662

Accounts

CHARITY REGISTRATION NUMBER: 701662

Thirsk and Sowerby Swimming Baths Charity
Financial Statements
31 March 2022

CHIPCHASE MANNERS

Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

Thirsk and Sowerby Swimming Baths Charity

Financial Statements

Year ended 31 March 2022

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Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Trustees

Representing Hambleton District Council:

Cllr M S Robson (Chairman)
Cllr G W Dadd
Cllr P Bardon
Cllr D Elders
Cllr J Mortimer (resigned October 2021)
Cllr P James (appointed 14/12/21)

Representing North Yorkshire Education Authority:

Vacancy

Representing Thirsk White Horse Swim Team:

Mrs J Dale (resigned November 2021)
Vacancy

Representing Thirsk Town Council:

Cllr Hazel Dagleish-Brown (resigned 11/05/21)
Cllr D Jackson (appointed May 2021)

Representing Sowerby Parish Council:

Cllr Graham France

Representing Thirsk & Sowerby Flatts Preservation Trust:

Representative by invitation only – Mr G Ellis

Charity Number	701662
Registered charity name	Thirsk and Sowerby Swimming Baths Charity
Principal Office	Hambleton District Council Civic Centre Stone Cross Northallerton North Yorkshire DL6 2JU
Auditors	Chipchase Manners 384 Linthorpe Road Middlesborough TS5 6HA
Bankers	Lloyds TSB Bank Plc 118 High Street Northallerton North Yorkshire DL6 2JU

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Solicitor Miss L Venn
Legal Manager
Hambleton District Council
Civic Centre
Stone Cross
Northallerton
North Yorkshire
DL6 2UU

Structure, governance and management

The charity's objects and regulations are regulated by a scheme dated 10 May 1988 and under that scheme, it is constituted as an unincorporated association.

The Charity is managed by a committee of trustees appointed in accordance with Sections 7 & 8 of the Charity Commission Scheme dated 10 May 1988. The trustees meet twice yearly to consider major decisions affecting the Charity with day-to-day decisions being delegated to the principal officers appointed from Hambleton District Council.

The Charity has appointed the Director of Finance (s 151 Officer) at Hambleton District Council, Miss L Branford-White to act as Treasurer with overall responsibility for the financial management of the Charity. Miss L Branford-White resigned on 08/08/21 and Mr N O'Neill was appointed on 08/08/21 to take over the responsibility for the day-to-day operation of the facility has been delegated by the Trustees to Mr S Lister, (Director of Leisure and Communities within Hambleton District Council). Miss L Branford-White, Mr N O'Neill and Mr S Lister are not trustees of the charity.

Trustees and principal officers

The following officers and trustees of the charity have held office during the year:

Cllr M S Robson (Chairman)
Miss L Branford-White (Treasurer)
Mr N O'Neill (Treasurer)
Mr S Lister (Director)
Cllr G W Dadd
Cllr P Bardon
Cllr D Elders
Cllr J Mortimer
Cllr P James
Mrs J Dale
Cllr H Dalglish-Brown
Cllr D Jackson
Cllr Graham France

Objectives and activities for the public benefit

The object of the charity is to provide swimming and other sporting facilities to the public. To meet this objective the charity accepted the bid by Hambleton District Council to manage the facilities under a four-year contract commencing 1 April 1996. Since the expiry of this contract a decision is taken annually on the management arrangements for the facility. In view of the satisfactory performance by

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Hambleton District Council it was decided at a meeting of the Management Committee on 23 March 2021 to extend the management arrangements for an additional 10 years following the significant investment made by Hambleton District Council which will provide certainty of arrangements to both parties. The trustees confirm that they have complied with their duty to have due regard to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Fixed assets

The land and buildings which comprise Thirsk and Sowerby Swimming Baths are held in the name of Hambleton District Council, in its capacity as Custodian Trustees of The Thirsk and Sowerby Swimming Baths Charity. The beneficial interest in the property known as Thirsk and Sowerby Swimming Baths is held by the charity.

Financial review

The Charity's income from the provision of swimming and other facilities was £247,174 (2021: £95,157). The Charity received a grant from Hambleton District Council of £42,580 (2021: £25,161) and also other grants totalling £353,372 (2021: £558,257) which gave the Charity a total income of £643,126 (2021: £678,635) which then matched expenditure in the year to leave the Charity at a break-even position at 31 March 2022.

Risk management

The Charity is not exposed to any major risks. All systems and procedures to manage risks are undertaken by Hambleton District Council.

Plans for the future

The Charity will, in accordance with its objects, continue to provide swimming and other sporting facilities to the public.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

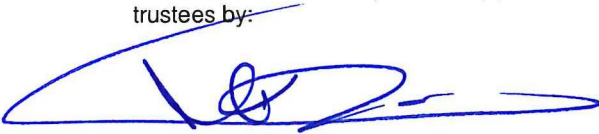
Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 6 December 2022 and signed on behalf of the board of trustees by:



Cllr M S Robson (Chairman)
Trustee

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity

Year ended 31 March 2022

Opinion

We have audited the financial statements of Thirsk and Sowerby Swimming Baths Charity (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud or error. It is also our objective to obtain sufficient appropriate audit evidence regarding the risks we have assessed and respond as appropriate to them. Even though an audit is planned and performed in accordance with the ISAs (UK), an audit has an unavoidable risk that material misstatements in the financial statements may not be detected. In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, our audit procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the environment in which they operate.
- We obtained an understanding of how the charity ensures their compliance with the applicable legal and regulatory frameworks through inquiries to the management and those charged with ensuring such compliance within the charity. We corroborated our inquiries through a review of transactions within the financial statements that were linked to compliance with laws and regulations. We also reviewed any available board minutes.
- We assessed the susceptibility of the charity's financial statements to material misstatement with regards to how fraud might occur. Audit procedures performed by the team included:
- Identifying and assessing the effectiveness of controls the management of the charity has in place to detect and prevent possible fraud;
- Understanding how those involved with ensuring compliance considered and addressed the potential override of controls or undue influence over the financial reports;
- Challenging any major assumptions and judgements that the management used in any significant accounting estimates;
- Reviewing journal entries made with emphasis placed on those with unusual combinations and those around the accounting year end: and
- Assessing the extent of compliance with applicable laws and regulations.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2022

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Graeme Richard Boagey BA FCA CTA (Senior Statutory Auditor)

For and on behalf of
Chipchase Manners
Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

6 December 2022

Thirsk and Sowerby Swimming Baths Charity

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Grant income	4	342,532	10,299	352,831	626,498
Charitable activities	5	247,174	—	247,174	95,157
Total income		<u>589,706</u>	<u>10,299</u>	<u>600,005</u>	<u>721,655</u>
Expenditure					
Expenditure on charitable activities	6,7	(589,747)	(53,379)	(643,126)	(678,635)
Total expenditure		<u>(589,747)</u>	<u>(53,379)</u>	<u>(643,126)</u>	<u>(678,635)</u>
Net (expenditure)/income		<u>(41)</u>	<u>(43,080)</u>	<u>(43,121)</u>	<u>43,020</u>
Other recognised gains and losses					
Other gains/(losses)		—	1,992,473	1,992,473	(129,693)
Net movement in funds		(41)	1,949,393	1,949,352	(86,673)
Reconciliation of funds					
Total funds brought forward		229	2,592,607	2,592,836	2,679,509
Total funds carried forward		<u>188</u>	<u>4,542,000</u>	<u>4,542,188</u>	<u>2,592,836</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Thirsk and Sowerby Swimming Baths Charity

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	4,542,000	2,549,527
Current assets			
Debtors	13	18,192	43,918
Cash at bank and in hand		188	229
		<u>18,380</u>	<u>44,147</u>
Creditors: amounts falling due within one year	14	<u>(18,192)</u>	<u>(838)</u>
Net current assets		<u>188</u>	<u>43,309</u>
Total assets less current liabilities		<u>4,542,188</u>	<u>2,592,836</u>
Funds of the charity			
Restricted funds		4,542,000	2,592,607
Unrestricted funds		188	229
Total charity funds	15	<u>4,542,188</u>	<u>2,592,836</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 December 2022, and are signed on behalf of the board by:

Cllr M S Robson (Chairman)
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Civic Centre, Stone Cross, Northallerton, North Yorkshire, DL6 2UU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Irrecoverable VAT

Irrecoverable VAT is shown as a separate cost on the financial statements.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The key risk to the charity is a change in the terms or substantial amendment to the current conditions of the agreement for contracted services with Hambleton District Council. The trustees have prepared the financial statements on the going concern basis based on Hambleton District Council continuing to provide services to the trust under the current contract for services. In the previous year and partly in the current year, the Covid-19 pandemic continued to have an impact on the leisure industry including the services which the charity provides. The Swimming Baths was also closed for a major refurbishment until reopening in October 2021.

After making their enquiries, the trustees have found no reasons to indicate that Hambleton District Council will not continue under the current arrangement for the foreseeable future.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 Section 1A. As such, advantage has been taken of the following disclosure exemptions available:

There is no cash flow statement included.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Income tax

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- Income from activities and services provided is recognised when the activity or service takes place.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, and it is probable that settlement will be required and the amount of the obligation can be measured reliably. On the financial statements expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|-------------------|---|--|
| Freehold property | - | Freehold property is revalued to its fair value at each year end |
|-------------------|---|--|

Land is not depreciated.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Grant income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Hambleton District Council grants	42,580	–	42,580
Sport England Grants	–	10,299	10,299
Apprenticeship Levy	2,312	–	2,312
Holiday Pay Legal Requirement	–	–	–
Loss of income funding	297,640	–	297,640
	<u>342,532</u>	<u>10,299</u>	<u>352,831</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Hambleton District Council grants	25,161	–	25,161
Sport England Grants	–	151,542	151,542
Apprenticeship Levy	2,757	–	2,757
Holiday Pay Legal Requirement	5,345	–	5,345
Loss of income funding	441,693	–	441,693
	<u>474,956</u>	<u>151,542</u>	<u>626,498</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Vending, equipment and badges sales	1,655	1,655	1,704	1,704
Facilities charges	240,798	240,798	92,211	92,211
Admin fee income	4,870	4,870	1,073	1,073
Other income from charitable activities	(149)	(149)	169	169
	<u>247,174</u>	<u>247,174</u>	<u>95,157</u>	<u>95,157</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Contracted services	547,126	53,379	600,505
Support costs	42,621	–	42,621
	<u>589,747</u>	<u>53,379</u>	<u>643,126</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Contracted services	544,952	108,462	653,414
Support costs	25,221	–	25,221
	<u>570,173</u>	<u>108,462</u>	<u>678,635</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Contracted services	600,505	–	600,505	653,414
Governance costs	–	42,621	42,621	25,221
	<u>600,505</u>	<u>42,621</u>	<u>643,126</u>	<u>678,635</u>

8. Analysis of support costs

The below shows a breakdown of the support and governance costs:

	2022 £	2021 £
Audit fees	1,845	1,765
Accountancy fees	16,650	15,650
Irrecoverable VAT	24,085	7,746
Bank charges	41	60
	<u>42,621</u>	<u>25,221</u>

9. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>4,000</u>	<u>1,765</u>

10. Staff costs

The charity does not have any employees and therefore has no staff costs. All of the staff involved in the operation of the swimming baths are employed by Hambleton District Council.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Trustee remuneration and expenses

There was no trustee remuneration in the year.

No trustees received any expenses during the year (2021: nil).

12. Tangible fixed assets

	Freehold property £	Freehold land £	Total £
Cost			
At 1 April 2021	2,272,027	277,500	2,549,527
Revaluations	1,991,973	500	1,992,473
At 31 March 2022	<u>4,264,000</u>	<u>278,000</u>	<u>4,542,000</u>
Depreciation			
At 1 April 2021 and 31 March 2022	—	—	—
Carrying amount			
At 31 March 2022	<u>4,264,000</u>	<u>278,000</u>	<u>4,542,000</u>
At 31 March 2021	<u>2,272,027</u>	<u>277,500</u>	<u>2,549,527</u>

Tangible fixed assets held at valuation

On 24 March 2022 the above property was valued by an independent valuer Align Property Partners (Mr G Tyerman MRICS). The overall valuation was £4,542,000 as seen above which can be categorised as the building element with a value of £4,264,000 (2021: £2,087,018), and the site element with a value of £278,000 (2021: £185,009).

The legal ownership of the land and buildings listed above is with Hambleton District Council, who act as a custodian trustee in respect of the land and buildings on behalf of the unincorporated charity. The beneficial ownership of the land and buildings is with Thirsk and Sowerby Swimming Baths Charity.

13. Debtors

	2022 £	2021 £
Trade debtors	18,192	838
Other debtors	—	43,080
	<u>18,192</u>	<u>43,918</u>

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>18,192</u>	<u>838</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 21 £	Income £	Expenditure £	Gains and losses £	At 31 March 22 £
General funds	229	589,706	(589,747)	–	188

	At 1 April 20 £	Income £	Expenditure £	Gains and losses £	At 31 March 21 £
General funds	289	570,113	(570,173)	–	229

Unrestricted funds are expendable at the discretion of the trustees to further the objectives of the charity.

Restricted funds

	At 1 April 21 £	Income £	Expenditure £	Gains and losses £	At 31 March 22 £
Freehold Property Fund	2,549,527	–	–	1,992,473	4,542,000
English Sports Council Fund	43,080	10,299	(53,379)	–	–
	<u>2,592,607</u>	<u>10,299</u>	<u>(53,379)</u>	<u>1,992,473</u>	<u>4,542,000</u>

	At 1 April 20 £	Income £	Expenditure £	Gains and losses £	At 31 March 21 £
Freehold Property Fund	2,679,220	–	–	(129,693)	2,549,527
English Sports Council Fund	–	151,542	(108,462)	–	43,080
	<u>2,679,220</u>	<u>151,542</u>	<u>(108,462)</u>	<u>(129,693)</u>	<u>2,592,607</u>

The Freehold Property Fund represents capital funds whereby the assets, which in this case consist of the swimming baths property, are required to be retained for actual use, rather than expended.

The English Sports Council Fund represents funds that are restricted to the spend detailed on the application form. The remaining fund has been spent in full in the current year.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	4,542,000	4,542,000
Current assets	18,380	–	18,380
Creditors less than 1 year	(18,192)	–	(18,192)
Net assets	<u>188</u>	<u>4,542,000</u>	<u>4,542,188</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	2,549,527	2,549,527
Current assets	44,147	–	44,147
Creditors less than 1 year	(838)	–	(838)
Net assets	<u>43,309</u>	<u>2,549,527</u>	<u>2,592,836</u>

17. Financial instruments

There were no non-basic financial instruments used in the year.

18. Related parties

Responsibility for the day to day operation of the Swimming Baths rests with Hambleton District Council who provide the necessary staff and equipment. During the year Hambleton District Council received a management fee totalling £247,174 (2021: £95,157).

During the year Hambleton District Council made a grant to the charity totalling £42,440 (2021: 25,161), which was largely to cover irrecoverable VAT, the financial audit fee and a charge to administer the management accounts.

At the year end the amount due to Hambleton District Council amounted to £18,192 (2021: £838), and the amount due from Hambleton District Council amounted to £18,192 (2021: £43,918). All related party transactions were conducted under normal commercial terms.

Thirsk and Sowerby Swimming Baths Charity

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Thirsk and Sowerby Swimming Baths Charity

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Grant income		
Hambleton District Council grants	42,580	25,161
Sport England Grants	10,299	151,542
Apprenticeship Levy	2,312	2,757
Holiday Pay Legal Requirement	–	5,345
Loss of income funding	297,640	441,693
	<u>352,831</u>	<u>626,498</u>
Charitable activities		
Vending, equipment and badges sales	1,655	1,704
Facilities charges	240,798	92,211
Admin fee income	4,870	1,073
Other income from charitable activities	(149)	169
	<u>247,174</u>	<u>95,157</u>
Total income	<u>600,005</u>	<u>721,655</u>
Expenditure		
Expenditure on charitable activities		
Purchases	(600,505)	(653,414)
Legal and professional fees	(18,495)	(17,415)
Irrecoverable VAT	(24,085)	(7,746)
Bank charges	(41)	(60)
	<u>(643,126)</u>	<u>(678,635)</u>
Total expenditure	<u>(643,126)</u>	<u>(678,635)</u>
Net (expenditure)/income	<u>(43,121)</u>	<u>43,020</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Contracted services		
<i>Activities undertaken directly</i>		
Contracted services	(600,505)	(653,414)
Governance costs		
Audit fees	(1,845)	(1,765)
Accountancy fees	(16,650)	(15,650)
Irrecoverable VAT	(24,085)	(7,746)
Bank charges	(41)	(60)
	<u>(42,621)</u>	<u>(25,221)</u>
Expenditure on charitable activities	<u>(643,126)</u>	<u>(678,635)</u>

THIRSK AND SOWERBY SWIMMING BATHS

England & Wales - Charity number 701662

Accounts

CHARITY NUMBER: 701662

**THIRSK AND SOWERBY SWIMMING BATHS CHARITY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

**CUMMINS YOUNG LIMITED
39 WESTGATE
THIRSK
NORTH YORKSHIRE
YO7 1QR**

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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THIRSK AND SOWERBY SWIMMING BATHS CHARITY

CHARITY INFORMATION

Trustees

Representing Hambleton District Council:

Cllr M S Robson (Chairman)
Cllr G W Dadd
Cllr P Bardon
Cllr D Elders
Cllr Jillian Mortimer

Representing North Yorkshire Education Authority:

Vacancy

Representing Thirsk White Horse Swim Team:

Mrs J Dale

Representing Thirsk Town Council:

Mrs Hazel Dalglish-Brown

Representing Sowerby Parish Council:

Mr Graham France

Representing Thirsk and Sowerby Flatts Preservation Trust:

Representative by invitation only – Mr G Ellis

Charity Number

701662

Principal Office

Civic Centre
Stone Cross
Northallerton
North Yorkshire
DL6 2UU

Statutory Auditor

Cummins Young Limited
37 - 39 Westgate
Thirsk
YO7 1QR

Bankers

Lloyds TSB Bank Plc
118 High Street
Northallerton
North Yorkshire
DL7 2UU

Solicitor

Miss L Venn
Legal Manager
Civic Centre
Stone Cross
Northallerton
DL6 2UU

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

TRUSTEES' REPORT

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and the financial statements of the charity.

Structure, governance and management

The charity's objects and regulations are regulated by a scheme dated 10 May 1988 and under that scheme, it is constituted as an unincorporated association.

The Charity is managed by a committee of trustees appointed in accordance with Sections 7 & 8 of the Charity Commission Scheme dated 10 May 1988. The trustees meet twice yearly to consider major decisions affecting the Charity with day-to-day decisions being delegated to the principal officers appointed from Hambleton District Council.

The Charity has appointed the Director of Finance and Commercial (S151 Officer) at Hambleton District Council, Miss L Branford-White to act as Treasurer with overall responsibility for the financial management of the Charity. Responsibility for the day-to-day operation of the facility has been delegated by the Trustees to Mr S Lister, (Director of Leisure and Communities within Hambleton District Council). Miss L Branford-White and Mr S Lister are not trustees of the charity.

Trustees and principal officers

The following officers and trustees of the charity have held office during the year:

Cllr M S Robson (Chairman)
Miss L Branford-White (Treasurer)
Mr S Lister (Director)
Miss L Venn (Secretary)
Cllr P Bardon
Cllr G W Dadd
Mrs H Dalglish-Brown
Mrs J Dale
Cllr D Elders
Cllr J Mortimer
Mr G Ellis
Mr G France

Objectives and activities for the public benefit

The object of the charity is to provide swimming and other sporting facilities to the public. To meet this objective the charity accepted the bid by Hambleton District Council to manage the facilities under a four-year contract commencing 1 April 1996. Since the expiry of this contract a decision is taken annually on the management arrangements for the facility. Confirmation of arrangements were discussed at a meeting of the Management Committee on 23 March 2021 to extend the management arrangements for an additional ten years. The trustees confirm that they have complied with their duty to have due regard to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

TRUSTEES' REPORT (continued)

Fixed assets

The land and buildings which comprise Thirsk and Sowerby Swimming Baths are vested in Hambleton District Council, in its capacity as Custodian Trustees of The Thirsk and Sowerby Swimming Baths Charity.

Financial review

The Charity's income from the provision of swimming and other facilities was £95,157 (2020: £695,601). The Charity received a grant from Hambleton District Council of £25,161 (2020: £101,830). The Council in addition due to COVID-19 made a grant to the charity amounting to £441,693 (2020 - £nil) for loss of earnings. The charity also received a grant of £151,542 from the English Sports Council due to COVID-19, however had only spent £108,462 up to 31 March 2021 and the balance of £43,080 is held by Hambleton District Council.

The Charity's total unrestricted income of £570,113 (2020: £797,448) which then matched expenditure in the year to leave the Charity at a break-even position at 31 March 2021, with the exception of £(60) (2020: £17) bank charges and in 2020 bank interest received on the charity bank account.

Risk management & COVID-19

The current response to COVID-19 means that we are faced with an unprecedented set of circumstances because this is an entirely unknown quantity and the local economy and leisure/sporting industry are effectively on lockdown at this time. The Charity will endeavour, in accordance with its objectives, continue to provide swimming and other sporting facilities to the public operating within the COVID-19 guidelines set by the government.

The Charity is not exposed to any other major risks. All systems and procedures to manage risks are undertaken by Hambleton District Council.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

TRUSTEES' REPORT (continued)

Trustees' responsibilities (continued)

- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report containing annual usage figures, survey results and financial issues will be approved by the trustees in November 2021.

Statement of disclosure to the auditors

So far as the trustees are aware, there is no relevant audit information of which the charity auditors are unaware. Additionally, the trustees have taken all necessary steps that they ought to have taken as trustees to make themselves aware of all relevant audit information, and to establish that the charity's auditors are aware of that information

Signed on behalf of the trustees

A handwritten signature in blue ink, appearing to be 'M S Robson', written over a horizontal line.

Cllr M S Robson
Chairman
Dated: 28 July 2021

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE THIRSK AND SOWERBY SWIMMING BATHS CHARITY

Opinion

We have audited the financial statements of Thirsk and Sowerby Swimming Baths Charity (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

Other than highlighting the comments in notes made by the trustees in notes 1 and 3 Going concern and Tangible Fixed Assets, we have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE THIRSK AND
SOWERBY SWIMMING BATHS CHARITY (continued)**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 4 and 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE THIRSK AND
SOWERBY SWIMMING BATHS CHARITY (continued)**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Cummins Young Limited

Dated: 28 July 2021

Statutory Auditor

**37-39 Westgate
Thirsk
North Yorkshire
YO7 1QR**

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2021**

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Income				
Income from Charitable activities				
Charge for facilities	-	95,157	95,157	695,601
Grant – Hambleton District Council	-	25,161	25,161	101,830
Grant – English Sports Council	151,542	-	151,542	-
Grant – Apprenticeship Levy	-	2,757	2,757	-
Funding for Holiday Pay -19/20	-	5,345	5,345	-
Loss of Income – Hambleton District Council	-	441,693	441,693	-
Bank interest received	-	-	-	17
	-----	-----	-----	-----
Total Income	151,542	570,113	721,655	797,448
	-----	-----	-----	-----
Expenditure				
Expenditure on charitable activities:				
Contracted services	108,462	544,952	653,414	695,601
Depreciation of property (Note 3)	-	-	-	81,280
	-----	-----	-----	-----
	108,462	544,952	653,414	776,881
Other expenditure				
Management and administration (Note 2)	-	25,161	25,161	101,830
Bank charges	-	60	60	-
	-----	-----	-----	-----
Total expenditure	108,462	570,173	678,635	878,711
	-----	-----	-----	-----
Net income/(expenditure) for the year	43,080	(60)	43,020	(81,263)
	-----	-----	-----	-----

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES (continued)
(including income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2021**

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Net income/(expenditure) for the year	43,080	(60)	43,020	(81,263)
Other recognised gains and losses				
Unrealised gains/(losses) on non-current assets	(129,693)	-	(129,693)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	(86,613)	(60)	(86,673)	(81,263)
Fund balances brought forward at 1 April 2020	2,679,220	289	2,679,509	2,760,772
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 31 March 2021	2,592,607	229	2,592,836	2,679,509
	<hr/>	<hr/>	<hr/>	<hr/>

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible fixed assets	3	2,549,527	2,679,220
Current Assets			
Debtors	4	43,918	24,282
Cash at bank		229	289
		<hr/>	<hr/>
		44,147	24,571
Creditors: Amounts falling due within one year	5	(838)	(24,282)
		<hr/>	<hr/>
Net Current Assets		43,309	289
		<hr/>	<hr/>
Net Assets		2,592,836	2,679,509
		<hr/>	<hr/>
Funds			
Unrestricted funds	6	229	289
Restricted funds	7	2,592,607	2,679,220
		<hr/>	<hr/>
		2,592,836	2,679,509
		<hr/>	<hr/>

Approved by the Board of Trustees on 28 July 2021 and signed on its behalf by:



Cllr M S Robson
Chairman

The notes on pages 12 to 16 form part of these financial statements.

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Legal status of the charity

The charity is registered with the Charity Commission for England and Wales (number 701662)

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.

Thirsk and Sowerby Swimming Baths Charity meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention, as modified to include fixed assets at fair value. The principal accounting policies are set out below

Going concern

The key risk to the charity is a change in the terms or substantial amendment to the current conditions of the agreement for contracted services with Hambleton District Council. The trustees have prepared the financial statements on the going concern basis based on Hambleton District Council continuing to provide services to the trust under the current contract for services.

Going concern COVID-19

The outbreak of the COVID-19, declared by the World Health Organisation as a "Global Pandemic" on 11 March 2020, has impacted global financial markets. Travel restrictions have been implemented by many countries. The current response to COVID-19 means that we are faced with an unprecedented set of circumstances on which to base a judgement regarding going concern at the current time and in such exceptional circumstances because this is an entirely unknown quantity and the local economy and leisure industry are effectively on lockdown at this time. Other than the impact of COVID-19 the trustees have no reasons to indicate that Hambleton District Council will not continue with the current arrangements for contracted services for the foreseeable future.

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

1 ACCOUNTING POLICIES (continued)

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Income

Income is recognised when the activity takes place

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Tangible fixed assets and depreciation

Fixed assets for charity use are capitalised at valuation. They are stated in the financial statements at valuation less depreciation. Depreciation is calculated to write off the value of fixed assets, over their expected useful lives on the following basis:

Buildings	
Host (All structures and external elements)	34.4 years straight line
Services	17 years straight line

No depreciation is provided on freehold land.

Irrecoverable VAT

Irrecoverable VAT is shown as a separate cost in the financial statements (see note 2)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount.

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

1 ACCOUNTING POLICIES (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash flow statement

The charity has taken advantage of the disclosure exemption not to prepare a cash flow statement in preparing these financial statements as permitted by Section 7 of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2 MANAGEMENT AND ADMINISTRATION

	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Governance costs				
Legal and professional fees	-	15,650	15,650	14,437
Audit fee – statutory audit	-	1,765	1,765	1,765
	—	—	—	—
	-	17,415	17,415	16,202
Irrecoverable VAT	-	7,746	7,746	85,628
	—	—	—	—
	-	25,161	25,161	101,830
	—	—	—	—

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

3 TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Property £	Total £
Valuation			
At 1 April 2020	277,500	2,483,000	2,760,500
Revaluation	-	(210,973)	(210,973)
	-----	-----	-----
At 31 March 2021	277,500	2,272,027	2,549,527
	-----	-----	-----
Depreciation			
At 1 April 2020	-	(81,280)	(81,280)
Revaluation	-	81,280	81,280
	-----	-----	-----
At 31 March 2021	-	-	-
	-----	-----	-----
Net Book Value			
At 31 March 2021	277,500	2,272,027	2,549,527
	-----	-----	-----
At 31 March 2020	277,500	2,401,720	2,679,220
	-----	-----	-----

The valuation is componentised in accordance with Hambleton District Council policy and is made up of Host (All structures and external elements) of £2,087,018 (31 March 2020 - £2,099,276) and Services of £185,009 (31 March 2020 - £302,444). The property was revalued by Graham Tyerman MRICS on 6th April 2021.

Valuation Uncertainty – Impact of “COVID-19”

The outbreak of the COVID-19, declared by the World Health Organisation as a “Global Pandemic” on 11 March 2020, has impacted global financial markets. Travel restrictions have been implemented by many countries.

As at the overview date of 31st March 2021, the valuers are unable to comment with full accuracy as to recent changes in the market and their impact on values at the current time and in such exceptional circumstances because this is an entirely unknown quantity and the local economy and property market are effectively on lockdown at this time. The valuers have not therefore made any specific adjustments to the valuations in respect of the pandemic and the associated government restrictions.

The valuers are able to comment generally that the current market situation is highly likely to have a negative impact on both values and marketability of properties across the portfolio and the full impact will become more apparent in the fullness of time once transactions return to the market. The valuers overview is therefore reported on the basis of ‘material valuation uncertainty’ as per VPS 3 and VPGA 10 of the RICS Red Book Global. Consequently, less certainty – and a higher degree of caution – should be attached to the valuation than would normally be the case. Given the unknown future impact that COVID-19 might have on the real estate market, we will consider the frequency of the valuation of these assets.

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

4 DEBTORS	2021	2020
	£	£
Trade debtors	838	24,205
English Sports Council grant held by Hambleton District Council	43,080	-
Value Added Tax	-	77
	43,918	24,282

5 CREDITORS	2021	2020
	£	£
Trade creditors	838	24,282
	838	24,282

6 UNRESTRICTED FUNDS

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

7 RESTRICTED FUNDS

Restricted funds are as follows:

Freehold property fund represents capital funds whereby the assets, in this case, the swimming baths property, are required to be retained for actual use, rather than expended.

The English sports council grant is restricted to the spend detailed on the application form. The balance of the grant remaining at 31 March 2021 of £43,080 is in debtors and is held by Hambleton District Council.

	Balance 1 April 2020	Incoming Resources	Charitable Expenditure/ Revaluation	Balance 31 March 2021
	£	£	£	£
Freehold property fund	2,679,220	-	(129,693)	2,549,527
English Sports Council Grant	-	151,542	(108,462)	43,080
	2,679,220	151,542	(238,155)	2,592,607

THIRSK AND SOWERBY SWIMMING BATHS CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

8 RELATED PARTIES

Responsibility for the day-to-day operation of the Swimming Baths rests with Hambleton District Council who provide all the necessary staff and equipment to run the facility for which Hambleton District Council received a management fee of £95,157 (2020 - £695,601). The Council also make a grant to the charity amounting to £25,161 (2020 - £101,830), largely due to irrecoverable VAT, audit fee and a charge to administer the Charity's accounts paid directly by Hambleton District Council. The Council in addition due to COVID-19 made a grant to the charity amounting to £441,693 (2020 - £nil) for loss of earnings.

At 31 March 2021 the amounts due to Hambleton District Council amounted to £838 (2020 - £24,282).

At 31 March 2021 the amounts due from Hambleton District Council amounted to £43,918 (2020 - £24,282).

9 TRUSTEES

The Trustees received no remuneration nor were paid any expenses during the year 2020/2021 (2019/2020 – nil).