

**Company registration number: 02385098**

**Charity registration number: 701639**

# **Woodgate Valley Urban Farm Ltd**

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Triple Bottom Line Accounting (TBLA)

The Enterprise Centre, University of East Anglia, Norwich, NR4 7TJ

# Woodgate Valley Urban Farm Ltd

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# Woodgate Valley Urban Farm Ltd

## Reference and Administrative Details

### Trustees:

P Evans (retired 9 April 2024)  
S Hawkeswood (retired 30 April 2024)  
E Hewitt (retired 14 June 2023)  
R Manning (retired 14 June 2023)  
A Stiles (appointed 1 January 2024)

### Trustees appointed after the year end:

J Southwood (appointed 2 April 2024)  
T Hamill (appointed 2 April 2024)  
I Canbury (appointed 2 April 2024)  
O Eneje (appointed 2 April 2024)  
R Southwood (appointed 28 September 2024)  
C McNeill (appointed 28 September 2024)

**Secretary:** R Southwood

**Principal Office:** Woodgate Valley Urban Farm, Watery Lane, Bartley Green, Birmingham, B32 3BS

**Company Registration No.** 02385098

**Charity Registration No.** 701639

**Independent Examiner:** Triple Bottom Line Accounting (TBLA)  
The Enterprise Centre University Drive Norwich NR4 7TJ

# Woodgate Valley Urban Farm Ltd

## TRUSTEES' REVIEW

The trustees, who are also directors for the purposes of company law, present the annual report and financial statements of the charitable company for the year ended 31 March 2024.

## OVERVIEW

This report covers the year from 1 April 2023 to 31 March 2024.

The report for the year 1 April 2023 to 31 March 2024 shows a small loss for the year, following a big push to make the farm fit for purpose the previous year. We are reporting a positive and balanced position, and the trustees are happy to report that Woodgate Valley Urban Farm continues to be a going concern.

## CHARITABLE OBJECTS AND ACTIVITIES

Woodgate Valley Urban Farm exists for public benefit and actively promotes the involvement of people in the area of benefit in a range of social and economic activities to meet the needs of the community. Through involvement we empower people to improve their lives and environment.

Our project is committed to an Equal Opportunities and Diversity policy in all areas of activity

### Charitable area of benefit

West Midlands, Warwickshire, Worcestershire, Sandwell and Dudley, Walsall, West Bromwich

We are members of Social Farms and Gardens and in March 2023 became Green Care Quality mark holders. This membership ensures our policies procedures and Health and Safety are peer reviewed and compliant with legislation.

We are subject to inspections by Defra / APHA

### Policies In place:

Safeguarding  
Health and Safety and fire  
First Aid  
Equality, diversity and inclusion  
Animal Welfare  
Volunteer  
Admission and Referral  
Behaviour and Relationships  
Compliments and Complaints  
Emergency and Contingency  
Environmental  
Lone Working  
Recruitment and Selection

### Working partnerships

TCV  
Birmingham City Council  
Schools and colleges  
The Donkey Sanctuary

### Registrations

Charity Commission  
Companies House  
DEFRA  
ICO  
BOSF

# Woodgate Valley Urban Farm Ltd

## **Memberships:**

Social Farms and Gardens, including Green Care Quality Mark  
Birmingham Open Spaces Forum  
Childrens Quarter

## **Achievements and performance.**

School and college placements started again in 2023 following the period of repair.

Our partnership with TCV (The Conservation Volunteers) continued involving corporate placements from Legal & General, Mars Wrigley, Natwest, PWC . They carried out work in our Orchard, Woodland and on the farm.

.We also facilitated our own direct Corporate placements with Lloyds bank, Goldman Sachs, Geraldeve, providing support on our farm and in our woodland.

## **Community Involvement and usage**

Public admission to the farm began again in May 2023 on Wednesday and Saturday 11-1. Entry is free with a donation box.

Opportunities for free activities were provided through the Half Term Activities Fund (HAF). We provided places for forest school and drama sessions in our Orchard and woodland.

We supported 46 children through the NHS and Solihull and Birmingham Council funded All Age Autism project.

### **Livestock and Animal Husbandry**

The range of animals on the farm is large, their health and wellbeing is a priority for the farm.

Renovations of all animal housing began in December 2022 and continues.

We experienced routine deaths from old age and natural causes.

Avian Flu restrictions were not put in place during winter 2023/24

### **Maintenance and Land management**

Fencing and new paddock layouts were completed in 2023

A new rotational grazing system will ensure adequate feed available all year round. Animal housing is almost at completion with new installations taking place throughout 2024.

The installation of a new Eco toilet in the orchard has allowed for the site to be hired out to various groups for forest school activities.

## **Governance and management**

There are no restrictions on the Trustees/directors power to invest. They seek to maintain a consistent ethical investment policy. All investments previously held were from a bequest to the charity many years ago, and the policy has been to dispose of them as favourable conditions have arisen. This has reduced the, such that only one now remains (Lloyds) with a market value at 31 March 2024 of £25. The charity banks with the Cooperative bank and has funds on deposit with Epworth management to take advantage of flexible investment opportunities and ethical dealings.

In accordance with the Articles of Association the existing Trustee Directors all retire from office and can offer themselves for re-election.

A statement of the Trustee Responsibilities is set out in this report. These responsibilities have been met.

# Woodgate Valley Urban Farm Ltd

## Plans for the year ahead

We will continue to repair and renovate the site to secure its future as a Green Care facility.

Our core work of supporting the vulnerable will continue.

Public will be allowed to enter the site 2x days per week. The other days will be a closed public site to allow us to support vulnerable children.

We will continue to apply for funding to grow our offer and provide more opportunities for our community.

The farm charity will continue through grant funding, to employ staff.

Networking and partnership working will continue

Acknowledgment is given to the following who have assisted us financially this year

West House School Edgbaston

Anonymous and casual donors

The Grimmit Trust

Heart of England Community Foundation

NNS Edgbaston

IM Properties

Viola

The Edgar E Lawley Foundation

Morrisons

Landau

Birmingham Council Food Legends

The Roger and Douglas Turner Charitable Trust

Asda Foundation Charity

The National Lottery

The Turner Trust

EH Smith Charitable Trust

Harry Payne Fund

And to those who have helped with their time and assistance and in other supportive ways

Pershore Electrical

Veolia

Birmingham City Council Parks Team

Birmingham City Council Woodland Team

Birmingham City Council Animal Welfare Officers

John Struamn (livestock Feeds)

Smiths Feeds

Manor Vets

608 Equine and Farm vets

Phil Davenport

PG and EA Clarke

TCV

Ian Land

Keturah Coyle

Glen Moore

Kerry Brewer

Salamander Fire and Security

Heart of England Community Foundation

David Partridge

Nic and Tom Hammet

OH Agricultural Contracting

Childrens Quarter

Birmingham Community Matters

Unltd

Jane Walton

Phil Knox

All Sewn Up

# Woodgate Valley Urban Farm Ltd

Birmingham Open Spaces Forum  
Jack Yates Joinery  
The Donkey Sanctuary

## FINANCIAL REVIEW OVERVIEW

The trustees are able to report that Woodgate Valley Urban Farm is a going concern, unhampered by any significant financial events.

Our turnover was £100,181 (2023: £40,136). This includes £56,822 of unrestricted grant income this financial year.

The Statement of Financial Activities records a small deficit in the year of £3,024 (2023: £16,090 deficit): net assets and total funds have decreased by this amount on the Balance Sheet.

## REVIEW OF ACCOUNTS AND ACCOUNTING PRACTICES

The Trustees recognise that there are some discrepancies due to the non-continuity of in-coming and out-going Trustees and this will be addressed going forwards. Our Articles of Association states that all Trustees retire from office every year, thus affecting the continuity and responsibility for the previous year's accounting records.

### Reserves Policy

It is the policy of the Trustees/directors to maintain general unrestricted funds that provide sufficient funds to cover the budgeted direct charitable and administrative costs and to meet continuing obligations for at least 6 months. The budgeted costs for first half of 2025 are £10,000. The above fulfils this criterion.

Funds held as a custodian trustee

No funds were held by Woodgate Valley Urban Farm as a Custodian Trustee

### Financial performance

#### Balance Sheet

Current assets have decreased over the year by £7,883 and stand at £32,710, and net assets have fallen by £3,024 to £44,113.

The reserve of unrestricted funding stands at £44,113.

#### Statement of Financial Activities

Turnover on charitable activities was £99,258 (2023: £39,488).

Income from onsite sales and unit hire fees of £257 was down on last year (2023: £2,158), while direct expenditure slightly increased by £250.

Overheads were significantly higher this year at £55,912 compared with only £9,183 in 2023 due to the grant income received to operate the farm this year.

# Woodgate Valley Urban Farm Ltd

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Woodgate Valley Urban Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Approved by the trustees of the charity on 21 November 2024 and signed on its behalf by:



.....  
Trustee



# Woodgate Valley Urban Farm Ltd

## Independent Examiner's Report to the trustees of Woodgate Valley Urban Farm Ltd

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 2 to 18.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- I do however recommend that you change the Articles of Association that states all trustees retire from office every year, thus maintaining the continuity and responsibility for the previous year's accounting records.



.....  
Dr Peter Ellington  
FAIA Independent Examiner  
Triple Bottom Line Accounting  
The Enterprise Centre  
University of East Anglia  
Norwich  
NR4 7TJ

# Woodgate Valley Urban Farm Ltd

## Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2024 £
<b>Income and Endowments from:</b>					
Grants, Donations and legacies	3	99,001	-	-	99,001
Interest Received		923	-	-	923
Charitable activities	4	257	-	-	257
Total Income		100,181	-	-	100,181
<b>Expenditure on:</b>					
Charitable activities	5	47,293	-	-	47,293
Support costs	6	54,634	-	-	54,634
Governance costs	7	1,278	-	-	1,278
Total Expenditure		103,205	-	-	103,205
Net income/(expenditure)		(3,024)	-	-	(3,024)
Transfers		-	-	-	-
Net movement in funds		(3,024)	-	-	(3,024)
<b>Reconciliation of funds</b>					
Total funds brought forward		47,137	-	-	47,137
Total funds carried forward	13	44,113	-	-	44,113

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2023 £
<b>Income and Endowments from:</b>					
Grants, Donations and legacies	3	37,330	-	-	37,330
Interest Received		648	-	-	648
Charitable activities	4	2,158	-	-	2,158
Total Income		40,136	-	-	40,136
<b>Expenditure on:</b>					
Charitable activities	5	47,043	-	-	47,043
Support costs	6	7,995	-	-	7,995
Governance costs	7	1,188	-	-	1,188
Total Expenditure		56,226	-	-	56,226
Net income/(expenditure)		(16,090)	-	-	(16,090)
Transfers		-	-	-	-
Net movement in funds		(16,090)	-	-	(16,090)
<b>Reconciliation of funds</b>					
Total funds brought forward		63,227	-	-	63,227
Total funds carried forward	13	47,137	-	-	47,137

# Woodgate Valley Urban Farm Ltd

## Balance Sheet as at 31 March 2024 Registered Number 02385098

		2024	2023
	Note	£	£
<b>Fixed assets</b>			
Tangible Assets	12	12,144	6,544
		<hr/> 12,144	<hr/> 6,544
<b>Current assets</b>			
Stock		2,802	2,802
Debtors	10	2,701	783
Cash at bank and in hand		27,207	37,008
		<hr/> 32,710	<hr/> 40,593
<b>Creditors: Amounts falling due within one year</b>		(741)	-
		<hr/>	<hr/>
<b>Net assets</b>		44,113	47,137
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		-	-
<b>Unrestricted income funds</b>			
Designated funds		-	-
General funds		44,113	47,137
		<hr/>	<hr/>
<b>Total funds</b>		<hr/> 44,113	<hr/> 47,137

For the financial year ending 31 March 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 12 to 18 were approved by the trustees, and authorised for issue on 29 January 2025 and signed on their behalf by:



.....  
Romaney Southwood

Trustee

# Woodgate Valley Urban Farm Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Charity status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Woodgate Valley Urban Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The financial statements have therefore been prepared on a going concern basis.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements

#### Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds. Where performance conditions are attached to the grant and are yet to be met, the income is recognised unless it is deemed that the conditions will not be met.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Where expenditure is eligible to be claimed on a future grant claim which is certain to be received, it is deferred and matched to the receipt of funds when received.

#### Charitable activities

## Woodgate Valley Urban Farm Ltd

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources on a reasonable, justifiable and consistent basis.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognized initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Woodgate Valley Urban Farm Ltd

## 3.Income from donations and legacies

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted funds	Total 2024	Total 2023
	£		£	£	£
Donations and legacies	42,179	-	-	42,179	37,330
Grant Income	56,822	-	-	56,822	-
	<b>99,001</b>	<b>-</b>	<b>-</b>	<b>99,001</b>	<b>37,330</b>

## 4 Income from charitable activities

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
On-site sales	77	-	-	77	240
Unit hire fees	180	-	-	180	1,918
	<b>257</b>	<b>-</b>	<b>-</b>	<b>257</b>	<b>2,518</b>

# Woodgate Valley Urban Farm Ltd

## 5.Expenditure on charitable activities

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total 2024	2023
	£	£	£	£	£
Volunteer costs	1,719	-	-	1,719	4,999
Maintenance costs	31,203	-	-	31,203	36,645
Animal feed and bedding	13,493	-	-	13,493	2,319
Insurance	871	-	-	871	2,954
Other support costs	7	-	-	7	126
	<b>47,293</b>	<b>-</b>	<b>-</b>	<b>47,293</b>	<b>47,043</b>

## 6. Analysis of governance and support costs

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£		£
Salary costs	37,964	-	-	37,964	-
Subcontractor costs	3,040	-	-	3,040	-
Legal and administration costs	11,494	-	-	11,494	7,246
Other support costs	2,136	-	-	2,136	749
	<b>54,634</b>	<b>-</b>	<b>-</b>	<b>54,634</b>	<b>7,995</b>

## 7. Governance costs

	Unrestricted funds General	Total 2024	Total 2023
	£	£	£
Independent examiner fees			
Examination of the financial statements	1,278	1,278	1,188
	<b>1,278</b>	<b>1,278</b>	<b>1,188</b>

# Woodgate Valley Urban Farm Ltd

## 8. Staff costs

	2024	2023
	£	£
Wages and Salaries	37,964	-
	<hr/> 37,964	<hr/> -
	2024	2023
	No	No
Number of staff	3	0
	<hr/> 3	<hr/> 0

## 9. Taxation

The charity is a registered charity and is therefore exempt from taxation

## 10. Debtors

	2024	2023
	£	£
Trade debtors	420	-
Prepayments	2,281	783
	<hr/> 2,701	<hr/> 783

## 11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxes and social security	620	-
Other creditors	121	-
	<hr/> 741	<hr/> -



# Woodgate Valley Urban Farm Ltd

## 12. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
<b>Cost</b>					
As at 1 April 2023	49,363	2,187	15,448	6,750	73,748
Additions	-	-	7,743	-	7,743
As at 31 March 2024	49,363	2,187	23,191	6,750	81,491
<b>Depreciation</b>					
As at 1 April 2023	44,318	2,140	13,996	6,750	67,204
Provided during the period	757	7	1,379	-	2,143
As at 31 March 2024	45,075	2,147	15,375	6,750	69,347
<b>Net Book Value</b>					
As at 31 March 2024	4,288	40	7,816	-	12,144
As at 1 April 2023	5,045	47	1,452	-	6,544

## Woodgate Valley Urban Farm Ltd

### 13.Funds

	Balance at 01-Apr-23 £	Transfer between funds £	Incoming resources £	Resources expended £	Balance at 31-Mar-24
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General funds	47,137		100,181	103,205	<b>44,113</b>
<i><b>Designated</b></i>					
<b>Total Designated</b>	-		-	-	-
<b>Restricted funds</b>					
<b>Total restricted funds</b>	-	-	-	-	-
<b>Total funds</b>	47,137	-	100,181	103,205	<b>44,113</b>

	Balance at 01-Apr-22 £	Transfer between funds	Incoming resources £	Resources expended £	Balance at 31-Mar-23
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General funds	63,227		40,136	56,226	<b>47,137</b>
<i><b>Designated</b></i>					
<b>Total Designated</b>	-	-	-	-	-
<b>Restricted funds</b>					
<b>Total restricted funds</b>	-	-	-	-	-
<b>Total funds</b>	63,227	-	40,136	56,226	<b>47,137</b>

### 14. Related parties

There are no related party transactions.