

# WOODGATE VALLEY URBAN FARM LTD

England & Wales · Charity number 701639

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [02385096](#)

**Registered** 1989-05-31

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Woodgate Valley Urban Farm  
Watery Lane  
Quinton  
Birmingham  
B32 3BS

**Phone** 01214231987

**Email** [farm@wvurbanfarm.org.uk](mailto:farm@wvurbanfarm.org.uk)

**Website** [www.wvurbanfarm.org.uk](http://www.wvurbanfarm.org.uk)

## Activities

---

**Objects:** THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF, AND PERSONS EMPLOYED IN WOODGATE VALLEY, BIRMINGHAM (HEREINAFTER CALLED THE BENEFICIARIES) AND THE NEIGHBOURHOOD THEREOF (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, OR OF POLITICAL, RELIGIOUS AND/OR VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS (FOR FURTHER DETAILS SEE CLAUSE 3 OF MEMORANDUM & ARTICLES OF ASSOCIATION INCORPORATED 16 MAY 1989.)

**Activities:** Woodgate Valley Urban Farm is a focus for the empowerment & practical involvement of people from the local community in rural activities.. There is an emphasis upon young people, the disadvantaged, and the underprivileged to whom we give general support, life skills training & basic confidence in a non judgemental environment. We are members of Social Farms & Gardens.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Animals, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** WOODGATE VALLEY, BIRMINGHAM AND THE NEIGHBOURHOOD THEREOF.
- Birmingham City
- Dudley
- Sandwell
- Warwickshire
- Worcestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£51,984	£88,250	-	-
2024-03-31	£100,181	£103,205	-	-
2023-03-31	£40,136	£56,226	-	-
2022-03-31	£20,486	£18,543	-	-
2021-03-31	£15,458	£15,689	-	-

## Trustees

Name	Role	Appointed
Collette McNeill		2024-09-28
Isobel Canbury		2024-04-02
Oyiego Eneje		2024-04-02
Romaney Kate Southwood		2024-09-28

**WOODGATE VALLEY URBAN FARM LTD**

England & Wales - Charity number 701639

---

# Accounts

---

**Company registration number: 02385098**

**Charity registration number: 701639**

# **Woodgate Valley Urban Farm Ltd**

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Triple Bottom Line Accounting (TBLA)

The Enterprise Centre, University of East Anglia, Norwich, NR4 7TJ

# Woodgate Valley Urban Farm Ltd

## Contents

Reference and Administrative Details	3
Trustees' Report	4 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 18

# Woodgate Valley Urban Farm Ltd

## Reference and Administrative Details

### Trustees:

J Southwood (appointed 2 April 2024)  
T Hamill (appointed 2 April 2024)  
I Canbury (appointed 2 April 2024)  
O Eneje (appointed 2 April 2024)  
R Southwood (appointed 28 September 2024)  
C McNeill (appointed 28 September 2024)  
P Evans (retired 9 April 2024)  
S Hawkeswood (retired 30 April 2024)  
A Stiles (retired 9 April 2024)

**Secretary:** R Southwood

**Principal Office:** Woodgate Valley Urban Farm, Watery Lane, Bartley Green, Birmingham, B32 3BS

**Company Registration No.** 02385098

**Charity Registration No.** 701639

**Independent Examiner:** Triple Bottom Line Accounting (TBLA)  
The Enterprise Centre University Drive Norwich NR4 7TJ

# Woodgate Valley Urban Farm Ltd

## TRUSTEES' REVIEW

The trustees, who are also directors for the purposes of company law, present the annual report and financial statements of the charitable company for the year ended 31 March 2025.

## OVERVIEW

This report covers the year from 1 April 2024 to 31 March 2025.

The report for the year 1 April 2024 to 31 March 2025 shows a deficit for the year, following a big push to make the farm fit for purpose in the previous years. We are reporting a positive and balanced position, and the trustees are happy to report that Woodgate Valley Urban Farm continues to be a going concern.

## CHARITABLE OBJECTS AND ACTIVITIES

Woodgate Valley Urban Farm exists for public benefit and actively promotes the involvement of people in the area of benefit in a range of social and economic activities to meet the needs of the community. Through involvement we empower people to improve their lives and environment.

Our project is committed to an Equal Opportunities and Diversity policy in all areas of activity

### **Charitable area of benefit**

West Midlands, Warwickshire, Worcestershire, Sandwell and Dudley, Walsall, West Bromwich

We are members of Social Farms and Gardens and in March 2023 became Green Care Quality mark holders which was renewed in April 2024. This membership ensures our policies procedures and Health and Safety are peer reviewed and compliant with legislation.

We are subject to inspections by Defra / APHA

### **Policies In place:**

Safeguarding  
Health and Safety and fire  
First Aid  
Equality, diversity and inclusion  
Animal Welfare  
Volunteer  
Admission and Referral  
Behaviour and Relationships  
Compliments and Complaints  
Emergency and Contingency  
Environmental  
Lone Working  
Recruitment and Selection

### **Working partnerships**

TCV  
Birmingham City Council  
Schools and colleges  
The Donkey Sanctuary

### **Registrations**

Charity Commission  
Companies House  
DEFRA  
ICO  
BOSF

# Woodgate Valley Urban Farm Ltd

## **Memberships:**

Social Farms and Gardens, including Green Care Quality Mark  
Birmingham Open Spaces Forum  
Childrens Quarter

## **Achievements and performance**

School and college placements have continued, and we have strengthened our links with a number of schools and colleges including Halesowen College, South and City College, Uffculme School.

Our partnership with TCV (The Conservation Volunteers) continued involving corporate placements from Legal & General, Mars Wrigley, Natwest, PWC. They carried out work in our Orchard, Woodland and on the farm.

We also continued to facilitate our own direct Corporate placements with Lloyds bank, Goldman Sachs, Geraldeve, providing support on our farm and in our woodland.

## **Community Involvement and usage**

Public admission to the farm has been reviewed and opened up to Saturdays and Sundays 11am-3pm as well as weekends 11am-3pm excluding Wednesdays during school holidays. Entry fee is a suggested contribution of £2 per person. We have seen a large boost in the engagement of the public with our facilities.

We have expanded our offer of activities to the local community including weekly toddler activities and home-schooling sessions. These have been well attended and popular.

### Livestock and Animal Husbandry

The range of animals on the farm is large, their health and wellbeing is a priority for the farm.

Renovations of all animal housing continues as required with routine maintenance checks ensuring it continues to be fit for purpose.

We experienced routine deaths from old age and natural causes.

Avian Flu restrictions were not put in place during winter 2024/25

### Maintenance and Land management

A new rotational grazing system will ensure adequate feed available all year round. Animal housing is almost at completion with new installations taking place throughout 2025.

## **Governance and management**

There are no restrictions on the Trustees/directors power to invest. They seek to maintain a consistent ethical investment policy. All investments previously held were from a bequest to the charity many years ago, and the policy has been to dispose of them as favourable conditions have arisen. This has reduced the, such that only one now remains (Lloyds) with a market value at 31 March 2025 of £25. The charity banks with the Cooperative bank and has funds on deposit with Epworth management to take advantage of flexible investment opportunities and ethical dealings.

In accordance with the Articles of Association the existing Trustee Directors all retire from office and can offer themselves for re-election.

A statement of the Trustee Responsibilities is set out in this report. These responsibilities have been met.

## **Plans for the year ahead**

We will continue to repair and renovate the site to secure its future as a Green Care facility.

Our core work of supporting the vulnerable will continue.

## Woodgate Valley Urban Farm Ltd

Public will continue to be allowed to enter the site 2x days per week and 6 days a week during school holidays. The other days will be a closed public site to allow us to support vulnerable adults and children as well as school trips and small group sessions.

We will continue to apply for funding to grow our offer and provide more opportunities for our community.

The farm charity will continue through grant funding, to employ staff. We will also look at running larger community events and paid for group sessions to provide a more stable funding stream.

Networking and partnership working will continue

Acknowledgment is given to the following who have assisted us financially this year

West House School Edgbaston

Anonymous and casual donors

The Grimmit Trust

Heart of England Community Foundation

NNS Edgbaston

IM Properties

Viola

The Edgar E Lawley Foundation

Morrisons

Landau

Birmingham Council Food Legends

The Roger and Douglas Turner Charitable Trust

Asda Foundation Charity

The National Lottery

The Turner Trust

EH Smith Charitable Trust

Harry Payne Fund

And to those who have helped with their time and assistance and in other supportive ways

Pershore Electrical

Veolia

Birmingham City Council Parks Team

Birmingham City Council Woodland Team

Birmingham City Council Animal Welfare Officers

John Struamn (livestock Feeds)

Smiths Feeds

Manor Vets

608 Equine and Farm vets

Phil Davenport

PG and EA Clarke

TCV

Ian Land

Keturah Coyle

Glen Moore

Kerry Brewer

Salamander Fire and Security

Heart of England Community Foundation

David Partridge

Nic and Tom Hammet

OH Agricultural Contracting

Childrens Quarter

Birmingham Community Matters

Unltd

Jane Walton

Phil Knox

All Sewn Up

Birmingham Open Spaces Forum

Jack Yates Joinery

The Donkey Sanctuary

# Woodgate Valley Urban Farm Ltd

## FINANCIAL REVIEW OVERVIEW

The trustees are able to report that Woodgate Valley Urban Farm is a going concern, unhampered by any significant financial events.

Our turnover was £51,984 (2024: £100,181). This includes £18,100 (2024: £56,822) of unrestricted grant income this financial year.

The Statement of Financial Activities records a deficit in the year of £36,266 (2024: £3,024): net assets and total funds have decreased by this amount on the Balance Sheet.

## REVIEW OF ACCOUNTS AND ACCOUNTING PRACTICES

The Trustees recognise that there are some discrepancies due to the non-continuity of in-coming and out-going Trustees and this will be addressed going forwards. Our Articles of Association states that all Trustees retire from office every year, thus affecting the continuity and responsibility for the previous year's accounting records.

### **Reserves Policy**

It is the policy of the Trustees/directors to maintain general unrestricted funds that provide sufficient funds to cover the budgeted direct charitable and administrative costs and to meet continuing obligations for at least 6 months. The budgeted costs for first half of 2025 are anticipated to be in the region of £30,000. At the end of this financial year, reserves covered 26% percent of the required reserves level, however it has been estimated that staffing levels will be reduced in the next financial year and overhead costs will be reduced in line with previous years and anticipated funding.

Funds held as a custodian trustee

No funds were held by Woodgate Valley Urban Farm as a Custodian Trustee

### **Financial performance**

#### **Balance Sheet**

Current assets have decreased over the year by £28,727 and stand at £3,983, and net assets have fallen from £44,113 to £7,847.

The reserve of unrestricted funding stands at £7,847.

#### **Statement of Financial Activities**

Turnover on charitable activities was £51,464 (2024: £99,258), a decrease of £47,794, due to a significant decrease in grant funding received.

Income from onsite sales and unit hire fees had increased to £9,672 (2024: £257), while direct expenditure has significantly decreased to £9,522 (2024: £47,293).

However, overheads were significantly higher this year at £78,729 compared with £55,912 in 2024 with the majority of this relating to substantial increases in staff costs.

# Woodgate Valley Urban Farm Ltd

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Woodgate Valley Urban Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Approved by the trustees of the charity on 28 January 2026 and signed on its behalf by:



.....

Romaney Southwood

Trustee

# Woodgate Valley Urban Farm Ltd

## Independent Examiner's Report to the trustees of Woodgate Valley Urban Farm Ltd

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 2 to 18.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- I do however recommend that you change the Articles of Association that states all trustees retire from office every year, thus maintaining the continuity and responsibility for the previous year's accounting records.



Claire Atkinson ACMA CGMA  
Triple Bottom Line Accounting  
The Enterprise Centre  
University of East Anglia  
Norwich  
NR4 7TJ

28/01/2026

# Woodgate Valley Urban Farm Ltd

## Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2025 £
<b>Income and Endowments from:</b>					
Grants, Donations and legacies	3	41,790	-	-	41,790
Interest Received		520	-	-	520
Charitable activities	4	9,674	-	-	9,674
<b>Total Income</b>		<b>51,984</b>	<b>-</b>	<b>-</b>	<b>51,984</b>
<b>Expenditure on:</b>					
Charitable activities	5	9,521	-	-	9,521
Support costs	6	76,155	-	-	76,155
Governance costs	7	2,574	-	-	2,574
<b>Total Expenditure</b>		<b>88,250</b>	<b>-</b>	<b>-</b>	<b>88,250</b>
<b>Net income/(expenditure)</b>		<b>(36,266)</b>	<b>-</b>	<b>-</b>	<b>(36,266)</b>
Transfers		-	-	-	-
<b>Net movement in funds</b>		<b>(36,266)</b>	<b>-</b>	<b>-</b>	<b>(36,266)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		44,113	-	-	44,113
Total funds carried forward	13	7,847	-	-	7,847

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2024 £
<b>Income and Endowments from:</b>					
Grants, Donations and legacies	3	99,001	-	-	99,001
Interest Received		923	-	-	923
Charitable activities	4	257	-	-	257
<b>Total Income</b>		<b>100,181</b>	<b>-</b>	<b>-</b>	<b>100,181</b>
<b>Expenditure on:</b>					
Charitable activities	5	47,293	-	-	47,293
Support costs	6	54,634	-	-	54,634
Governance costs	7	1,278	-	-	1,278
<b>Total Expenditure</b>		<b>103,205</b>	<b>-</b>	<b>-</b>	<b>103,205</b>
<b>Net income/(expenditure)</b>		<b>(3,024)</b>	<b>-</b>	<b>-</b>	<b>(3,024)</b>
Transfers		-	-	-	-
<b>Net movement in funds</b>		<b>(3,024)</b>	<b>-</b>	<b>-</b>	<b>(3,024)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		47,137	-	-	47,137
Total funds carried forward	13	44,113	-	-	44,113

Woodgate Valley Urban Farm Ltd

**Balance Sheet as at 31 March 2025**  
**Registered Number 02385098**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible Assets	12	11,572	12,144
		<hr/>	<hr/>
		11,572	12,144
<b>Current assets</b>			
Stock		-	2,802
Debtors	10	2,252	2,701
Cash at bank and in hand		1,731	27,207
		<hr/>	<hr/>
		3,983	32,710
<b>Creditors: Amounts falling due within one year</b>		(7,708)	(741)
		<hr/>	<hr/>
<b>Net assets</b>		7,847	44,113
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		-	-
<b>Unrestricted income funds</b>			
Designated funds		-	-
General funds		7,847	44,113
		<hr/>	<hr/>
<b>Total funds</b>		7,847	44,113
		<hr/>	<hr/>

For the financial year ending 31 March 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to company's subject to the small company's regime.

The financial statements on pages 10 to 18 were approved by the trustees, and authorized for issue on 28 January 2026 and signed on their behalf by:



.....  
 Romaney Southwood

Trustee

# Woodgate Valley Urban Farm Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1 Charity status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Woodgate Valley Urban Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The financial statements have therefore been prepared on a going concern basis.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements

#### Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Income and endowments

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognized when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognized until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognized when the charity has an entitlement to the funds. Where performance conditions are attached to the grant and are yet to be met, the income is recognized unless it is deemed that the conditions will not be met.

#### Expenditure

All expenditure is recognized once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Where expenditure is eligible to be claimed on a future grant claim which is certain to be received, it is deferred and matched to the receipt of funds when received.

# Woodgate Valley Urban Farm Ltd

## **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources on a reasonable, justifiable and consistent basis.

## **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

## **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognized initially at the transaction price. They are subsequently measured at amortized cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognized initially at the transaction price and subsequently measured at amortized cost using the effective interest method.

## **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

## Woodgate Valley Urban Farm Ltd

### 3. Income from donations and legacies

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted funds	Total 2025	Total 2024
	£		£	£	£
Donations and legacies	23,690	-	-	23,690	42,179
Grant Income	18,100	-	-	18,100	56,822
	<b>41,790</b>	<b>-</b>	<b>-</b>	<b>41,790</b>	<b>99,001</b>

### 4. Income from charitable activities

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£	£
On-site sales	388	-	-	388	77
Unit hire fees	9,286	-	-	9,286	180
	<b>9,674</b>	<b>-</b>	<b>-</b>	<b>9,674</b>	<b>257</b>

## Woodgate Valley Urban Farm Ltd

### 5. Expenditure on charitable activities

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total 2025	2024
	£	£	£	£	£
Volunteer costs	-	-	-	-	1,719
Maintenance costs	4,753	-	-	4,753	31,203
Animal feed and bedding	3,269	-	-	3,269	13,493
Insurance	1,499	-	-	1,499	871
Other support costs	-	-	-	-	7
	<b>9,521</b>	<b>-</b>	<b>-</b>	<b>9,521</b>	<b>47,293</b>

### 6. Analysis of governance and support costs

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Salary costs	67,020	-	-	67,020	37,964
Subcontractor costs	3,091	-	-	3,091	3,040
Legal and administration costs	4,222	-	-	4,222	11,494
Other support costs	1,822	-	-	1,822	2,136
	<b>76,155</b>	<b>-</b>	<b>-</b>	<b>76,155</b>	<b>54,634</b>

### 7. Governance costs

	Unrestricted funds General	Total 2025	Total 2024
	£	£	£
Independent examiner fees			
Examination of the financial statements	2,574	2,574	1,278
	<b>2,574</b>	<b>2,574</b>	<b>1,278</b>

# Woodgate Valley Urban Farm Ltd

## 8. Staff costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	67,020	37,963

67,020                      37,963

	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>
The average number of employees during the year were:	5	3

No employees had benefits in excess of £60,000 per annum (2024: £nil)

## 9. Taxation

The charity is a registered charity and is therefore exempt from taxation

## 10. Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,732	420
Accrued Income	520	-
Prepayments	-	2,281
	<u>2,252</u>	<u>2,701</u>

## Woodgate Valley Urban Farm Ltd

### 11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Taxes and social security	2,628	620
Other creditors	182	121
Accruals	198	-
Directors' loan accounts	4,700	-
	7,708	741

### 12. Tangible Assets

	Land & Property Freehold	Live Stock	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£		£	£	£	£
<b>Cost</b>						
As at 1 April 2024	49,363	-	2,187	23,191	6,750	81,491
Additions	-	1,250	-	-	-	1,250
As at 31 March 2025	49,363	1,250	2,187	23,191	6,750	82,741
<b>Depreciation</b>						
As at 1 April 2024	45,075	-	2,147	15,375	6,750	69,347
Provided during the period	643	-	6	1,173	-	1,822
As at 31 March 2025	45,718	-	2,133	16,548	6,750	71,169
<b>Net Book Value</b>						
As at 31 March 2025	3,645	1,250	34	6,643	-	11,572
As at 1 April 2024	4,288	-	40	7,816	-	12,144

Woodgate Valley Urban Farm Ltd

13. Funds

	Balance at 01-Apr-24 £	Transfer between funds £	Incoming resources £	Resources expended £	Balance at 31-Mar-25
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	44,113		51,984	88,250	7,847
<i>Designated</i>					
Total Designated	-		-	-	-
<b>Restricted funds</b>					
<hr/>					
Total restricted funds	-	-	-	-	-
<hr/>					
Total funds	44,113	-	51,984	88,250	7,847

	Balance at 01-Apr-23 £	Transfer between funds	Incoming resources £	Resources expended £	Balance at 31-Mar-24
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	47,137		100,181	103,205	44,113
<i>Designated</i>					
Total Designated	-	-	-	-	-
<b>Restricted funds</b>					
<hr/>					
Total restricted funds	-	-	-	-	-
<hr/>					
Total funds	47,137	-	100,181	103,205	44,113

14. Related parties

There are no related party transactions.

**WOODGATE VALLEY URBAN FARM LTD**

England & Wales - Charity number 701639

---

# Accounts

---

**Company registration number: 02385098**

**Charity registration number: 701639**

# **Woodgate Valley Urban Farm Ltd**

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Triple Bottom Line Accounting (TBLA)

The Enterprise Centre, University of East Anglia, Norwich, NR4 7TJ

# Woodgate Valley Urban Farm Ltd

## Contents

Reference and Administrative Details	3
Trustees' Report	4 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 18

# Woodgate Valley Urban Farm Ltd

## Reference and Administrative Details

### Trustees:

P Evans (retired 9 April 2024)  
S Hawkeswood (retired 30 April 2024)  
E Hewitt (retired 14 June 2023)  
R Manning (retired 14 June 2023)  
A Stiles (appointed 1 January 2024)

### Trustees appointed after the year end:

J Southwood (appointed 2 April 2024)  
T Hamill (appointed 2 April 2024)  
I Canbury (appointed 2 April 2024)  
O Eneje (appointed 2 April 2024)  
R Southwood (appointed 28 September 2024)  
C McNeill (appointed 28 September 2024)

**Secretary:** R Southwood

**Principal Office:** Woodgate Valley Urban Farm, Watery Lane, Bartley Green, Birmingham, B32 3BS

**Company Registration No.** 02385098

**Charity Registration No.** 701639

**Independent Examiner:** Triple Bottom Line Accounting (TBLA)  
The Enterprise Centre University Drive Norwich NR4 7TJ

# Woodgate Valley Urban Farm Ltd

## TRUSTEES' REVIEW

The trustees, who are also directors for the purposes of company law, present the annual report and financial statements of the charitable company for the year ended 31 March 2024.

## OVERVIEW

This report covers the year from 1 April 2023 to 31 March 2024.

The report for the year 1 April 2023 to 31 March 2024 shows a small loss for the year, following a big push to make the farm fit for purpose the previous year. We are reporting a positive and balanced position, and the trustees are happy to report that Woodgate Valley Urban Farm continues to be a going concern.

## CHARITABLE OBJECTS AND ACTIVITIES

Woodgate Valley Urban Farm exists for public benefit and actively promotes the involvement of people in the area of benefit in a range of social and economic activities to meet the needs of the community. Through involvement we empower people to improve their lives and environment.

Our project is committed to an Equal Opportunities and Diversity policy in all areas of activity

### **Charitable area of benefit**

West Midlands, Warwickshire, Worcestershire, Sandwell and Dudley, Walsall, West Bromwich

We are members of Social Farms and Gardens and in March 2023 became Green Care Quality mark holders. This membership ensures our policies procedures and Health and Safety are peer reviewed and compliant with legislation.

We are subject to inspections by Defra / APHA

### **Policies In place:**

Safeguarding  
Health and Safety and fire  
First Aid  
Equality, diversity and inclusion  
Animal Welfare  
Volunteer  
Admission and Referral  
Behaviour and Relationships  
Compliments and Complaints  
Emergency and Contingency  
Environmental  
Lone Working  
Recruitment and Selection

### **Working partnerships**

TCV  
Birmingham City Council  
Schools and colleges  
The Donkey Sanctuary

### **Registrations**

Charity Commission  
Companies House  
DEFRA  
ICO  
BOSF

# Woodgate Valley Urban Farm Ltd

## **Memberships:**

Social Farms and Gardens, including Green Care Quality Mark  
Birmingham Open Spaces Forum  
Childrens Quarter

## **Achievements and performance.**

School and college placements started again in 2023 following the period of repair.

Our partnership with TCV (The Conservation Volunteers) continued involving corporate placements from Legal & General, Mars Wrigley, Natwest, PWC . They carried out work in our Orchard, Woodland and on the farm.

.We also facilitated our own direct Corporate placements with Lloyds bank, Goldman Sachs, Gerdalve, providing support on our farm and in our woodland.

## **Community Involvement and usage**

Public admission to the farm began again in May 2023 on Wednesday and Saturday 11-1. Entry is free with a donation box.

Opportunities for free activities were provided through the Half Term Activities Fund (HAF). We provided places for forest school and drama sessions in our Orchard and woodland.

We supported 46 children through the NHS and Solihull and Birmingham Council funded All Age Autism project.

### **Livestock and Animal Husbandry**

The range of animals on the farm is large, their health and wellbeing is a priority for the farm.

Renovations of all animal housing began in December 2022 and continues.

We experienced routine deaths from old age and natural causes.

Avian Flu restrictions were not put in place during winter 2023/24

### **Maintenance and Land management**

Fencing and new paddock layouts were completed in 2023

A new rotational grazing system will ensure adequate feed available all year round. Animal housing is almost at completion with new installations taking place throughout 2024.

The installation of a new Eco toilet in the orchard has allowed for the site to be hired out to various groups for forest school activities.

## **Governance and management**

There are no restrictions on the Trustees/directors power to invest. They seek to maintain a consistent ethical investment policy. All investments previously held were from a bequest to the charity many years ago, and the policy has been to dispose of them as favourable conditions have arisen. This has reduced the, such that only one now remains (Lloyds) with a market value at 31 March 2024 of £25. The charity banks with the Cooperative bank and has funds on deposit with Epworth management to take advantage of flexible investment opportunities and ethical dealings.

In accordance with the Articles of Association the existing Trustee Directors all retire from office and can offer themselves for re-election.

A statement of the Trustee Responsibilities is set out in this report. These responsibilities have been met.

# Woodgate Valley Urban Farm Ltd

## Plans for the year ahead

We will continue to repair and renovate the site to secure its future as a Green Care facility.

Our core work of supporting the vulnerable will continue.

Public will be allowed to enter the site 2x days per week. The other days will be a closed public site to allow us to support vulnerable children.

We will continue to apply for funding to grow our offer and provide more opportunities for our community.

The farm charity will continue through grant funding, to employ staff.

Networking and partnership working will continue

Acknowledgment is given to the following who have assisted us financially this year

West House School Edgbaston

Anonymous and casual donors

The Grimmit Trust

Heart of England Community Foundation

NNS Edgbaston

IM Properties

Viola

The Edgar E Lawley Foundation

Morrisons

Landau

Birmingham Council Food Legends

The Roger and Douglas Turner Charitable Trust

Asda Foundation Charity

The National Lottery

The Turner Trust

EH Smith Charitable Trust

Harry Payne Fund

And to those who have helped with their time and assistance and in other supportive ways

Pershore Electrical

Veolia

Birmingham City Council Parks Team

Birmingham City Council Woodland Team

Birmingham City Council Animal Welfare Officers

John Struamn (livestock Feeds)

Smiths Feeds

Manor Vets

608 Equine and Farm vets

Phil Davenport

PG and EA Clarke

TCV

Ian Land

Keturah Coyle

Glen Moore

Kerry Brewer

Salamander Fire and Security

Heart of England Community Foundation

David Partridge

Nic and Tom Hammet

OH Agricultural Contracting

Childrens Quarter

Birmingham Community Matters

Unltd

Jane Walton

Phil Knox

All Sewn Up

# Woodgate Valley Urban Farm Ltd

Birmingham Open Spaces Forum  
Jack Yates Joinery  
The Donkey Sanctuary

## FINANCIAL REVIEW OVERVIEW

The trustees are able to report that Woodgate Valley Urban Farm is a going concern, unhampered by any significant financial events.

Our turnover was £100,181 (2023: £40,136). This includes £56,822 of unrestricted grant income this financial year.

The Statement of Financial Activities records a small deficit in the year of £3,024 (2023: £16,090 deficit): net assets and total funds have decreased by this amount on the Balance Sheet.

## REVIEW OF ACCOUNTS AND ACCOUNTING PRACTICES

The Trustees recognise that there are some discrepancies due to the non-continuity of in-coming and out-going Trustees and this will be addressed going forwards. Our Articles of Association states that all Trustees retire from office every year, thus affecting the continuity and responsibility for the previous year's accounting records.

### Reserves Policy

It is the policy of the Trustees/directors to maintain general unrestricted funds that provide sufficient funds to cover the budgeted direct charitable and administrative costs and to meet continuing obligations for at least 6 months. The budgeted costs for first half of 2025 are £10,000. The above fulfils this criterion.

Funds held as a custodian trustee

No funds were held by Woodgate Valley Urban Farm as a Custodian Trustee

### Financial performance

#### Balance Sheet

Current assets have decreased over the year by £7,883 and stand at £32,710, and net assets have fallen by £3,024 to £44,113.

The reserve of unrestricted funding stands at £44,113.

#### Statement of Financial Activities

Turnover on charitable activities was £99,258 (2023: £39,488).

Income from onsite sales and unit hire fees of £257 was down on last year (2023: £2,158), while direct expenditure slightly increased by £250.

Overheads were significantly higher this year at £55,912 compared with only £9,183 in 2023 due to the grant income received to operate the farm this year.

# Woodgate Valley Urban Farm Ltd

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Woodgate Valley Urban Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Approved by the trustees of the charity on 21 November 2024 and signed on its behalf by:



.....

Trustee

# Woodgate Valley Urban Farm Ltd

## Independent Examiner's Report to the trustees of Woodgate Valley Urban Farm Ltd

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 2 to 18.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- I do however recommend that you change the Articles of Association that states all trustees retire from office every year, thus maintaining the continuity and responsibility for the previous year's accounting records.



.....  
Dr Peter Ellington  
FAIA Independent Examiner  
Triple Bottom Line Accounting  
The Enterprise Centre  
University of East Anglia  
Norwich  
NR4 7TJ

# Woodgate Valley Urban Farm Ltd

## Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2024 £
<b>Income and Endowments from:</b>					
Grants, Donations and legacies	3	99,001	-	-	99,001
Interest Received		923	-	-	923
Charitable activities	4	257	-	-	257
Total Income		100,181	-	-	100,181
<b>Expenditure on:</b>					
Charitable activities	5	47,293	-	-	47,293
Support costs	6	54,634	-	-	54,634
Governance costs	7	1,278	-	-	1,278
Total Expenditure		103,205	-	-	103,205
Net income/(expenditure)		(3,024)	-	-	(3,024)
Transfers		-	-	-	-
Net movement in funds		(3,024)	-	-	(3,024)
<b>Reconciliation of funds</b>					
Total funds brought forward		47,137	-	-	47,137
Total funds carried forward	13	44,113	-	-	44,113

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2023 £
<b>Income and Endowments from:</b>					
Grants, Donations and legacies	3	37,330	-	-	37,330
Interest Received		648	-	-	648
Charitable activities	4	2,158	-	-	2,158
Total Income		40,136	-	-	40,136
<b>Expenditure on:</b>					
Charitable activities	5	47,043	-	-	47,043
Support costs	6	7,995	-	-	7,995
Governance costs	7	1,188	-	-	1,188
Total Expenditure		56,226	-	-	56,226
Net income/(expenditure)		(16,090)	-	-	(16,090)
Transfers		-	-	-	-
Net movement in funds		(16,090)	-	-	(16,090)
<b>Reconciliation of funds</b>					
Total funds brought forward		63,227	-	-	63,227
Total funds carried forward	13	47,137	-	-	47,137

# Woodgate Valley Urban Farm Ltd

## Balance Sheet as at 31 March 2024 Registered Number 02385098

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible Assets	12	12,144	6,544
		<hr/>	<hr/>
		12,144	6,544
<b>Current assets</b>			
Stock		2,802	2,802
Debtors	10	2,701	783
Cash at bank and in hand		27,207	37,008
		<hr/>	<hr/>
		32,710	40,593
<b>Creditors: Amounts falling due within one year</b>		(741)	-
		<hr/>	<hr/>
<b>Net assets</b>		44,113	47,137
<b>Funds of the charity:</b>			
<b>Restricted funds</b>			
		-	-
<b>Unrestricted income funds</b>			
Designated funds		-	-
General funds		44,113	47,137
		<hr/>	<hr/>
<b>Total funds</b>		44,113	47,137
		<hr/>	<hr/>

For the financial year ending 31 March 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 12 to 18 were approved by the trustees, and authorised for issue on 29 January 2025 and signed on their behalf by:



.....

Romaney Southwood

Trustee

# Woodgate Valley Urban Farm Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Charity status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Woodgate Valley Urban Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The financial statements have therefore been prepared on a going concern basis.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements

#### Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds. Where performance conditions are attached to the grant and are yet to be met, the income is recognised unless it is deemed that the conditions will not be met.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Where expenditure is eligible to be claimed on a future grant claim which is certain to be received, it is deferred and matched to the receipt of funds when received.

#### Charitable activities

# Woodgate Valley Urban Farm Ltd

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources on a reasonable, justifiable and consistent basis.

## **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

## **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognized initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

## Woodgate Valley Urban Farm Ltd

### 3. Income from donations and legacies

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted funds	Total 2024	Total 2023
	£		£	£	£
Donations and legacies	42,179	-	-	42,179	37,330
Grant Income	56,822	-	-	56,822	-
	<b>99,001</b>	<b>-</b>	<b>-</b>	<b>99,001</b>	<b>37,330</b>

### 4 Income from charitable activities

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
On-site sales	77	-	-	77	240
Unit hire fees	180	-	-	180	1,918
	<b>257</b>	<b>-</b>	<b>-</b>	<b>257</b>	<b>2,518</b>

## Woodgate Valley Urban Farm Ltd

### 5. Expenditure on charitable activities

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total 2024	2023
	£	£	£	£	£
Volunteer costs	1,719	-	-	1,719	4,999
Maintenance costs	31,203	-	-	31,203	36,645
Animal feed and bedding	13,493	-	-	13,493	2,319
Insurance	871	-	-	871	2,954
Other support costs	7	-	-	7	126
	<b>47,293</b>	<b>-</b>	<b>-</b>	<b>47,293</b>	<b>47,043</b>

### 6. Analysis of governance and support costs

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£		£
Salary costs	37,964	-	-	37,964	-
Subcontractor costs	3,040	-	-	3,040	-
Legal and administration costs	11,494	-	-	11,494	7,246
Other support costs	2,136	-	-	2,136	749
	<b>54,634</b>	<b>-</b>	<b>-</b>	<b>54,634</b>	<b>7,995</b>

### 7. Governance costs

	Unrestricted funds General	Total 2024	Total 2023
	£	£	£
Independent examiner fees			
Examination of the financial statements	1,278	1,278	1,188
	<b>1,278</b>	<b>1,278</b>	<b>1,188</b>

# Woodgate Valley Urban Farm Ltd

## 8. Staff costs

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	37,964	-
	<hr/> 37,964	<hr/> -

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Number of staff	3	0
	<hr/> 3	<hr/> 0

## 9. Taxation

The charity is a registered charity and is therefore exempt from taxation

## 10. Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	420	-
Prepayments	2,281	783
	<hr/> 2,701	<hr/> 783

## 11. Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Taxes and social security	620	-
Other creditors	121	-
	<hr/> 741	<hr/> -

## Woodgate Valley Urban Farm Ltd

### 12. Tangible Assets

	<b>Land &amp; Property</b>				
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost</b>					
As at 1 April 2023	49,363	2,187	15,448	6,750	73,748
Additions	-	-	7,743	-	7,743
As at 31 March 2024	49,363	2,187	23,191	6,750	81,491
<b>Depreciation</b>					
As at 1 April 2023	44,318	2,140	13,996	6,750	67,204
Provided during the period	757	7	1,379	-	2,143
As at 31 March 2024	45,075	2,147	15,375	6,750	69,347
<b>Net Book Value</b>					
As at 31 March 2024	4,288	40	7,816	-	12,144
As at 1 April 2023	5,045	47	1,452	-	6,544

## Woodgate Valley Urban Farm Ltd

### 13. Funds

	Balance at 01-Apr-23 £	Transfer between funds £	Incoming resources £	Resources expended £	Balance at 31-Mar-24
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	47,137		100,181	103,205	<b>44,113</b>
<i>Designated</i>					
<b>Total Designated</b>	-		-	-	-
<b>Restricted funds</b>					
<b>Total restricted funds</b>	-	-	-	-	-
<b>Total funds</b>	47,137	-	100,181	103,205	<b>44,113</b>

	Balance at 01-Apr-22 £	Transfer between funds	Incoming resources £	Resources expended £	Balance at 31-Mar-23
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	63,227		40,136	56,226	<b>47,137</b>
<i>Designated</i>					
<b>Total Designated</b>	-	-	-	-	-
<b>Restricted funds</b>					
<b>Total restricted funds</b>	-	-	-	-	-
<b>Total funds</b>	63,227	-	40,136	56,226	<b>47,137</b>

### 14. Related parties

There are no related party transactions.

**WOODGATE VALLEY URBAN FARM LTD**

England & Wales - Charity number 701639

---

# Accounts

---

**WOODGATE VALLEY URBAN FARM LTD  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Woodgate Valley Urban Farm Ltd**  
**Directors' Report and Financial Statements**  
**For The Year Ended 31 March 2023**

---

**Contents**

	<b>Page</b>
Company Information	1
Directors' Report	2
Annual General Meeting	3
Trustees Report	4
Statement of Trustees Responsibilities	7
Company Secretaries Report	8
Accountant's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Notes to the Financial Statements	12—14
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	15

**Woodgate Valley Urban Farm Ltd**  
**Company Information**  
**For The Year Ended 31 March 2023**

---

**Directors**

Mr Paul Anthony Evans  
Ms Susan Jane Hawkeswood  
Mrs Emma Lee Hewitt  
Mrs Rebecca Katie Manning

**Company Number**

02385098

**Registered Office**

Woodgate Valley Urban Farm Watery Lane  
Bartley Green  
Birmingham  
West Midlands  
B32 3BS

**Accountants**

Triple Bottom Line Accounting Limited  
Association of International Accountants  
The Enterprise Centre University Of East Anglia  
Norwich  
Norfolk  
NR4 7TJ

**Woodgate Valley Urban Farm Ltd**  
**Company No. 02385098**  
**Directors' Report For The Year Ended 31 March 2023**

---

The directors present their report and the financial statements for the year ended 31 March 2023 .

**Directors**

The directors who held office during the year were as follows:

Mr Paul Anthony Evans	Appointed	05/10/2022
Ms Susan Jane Hawkeswood	Appointed	05/10/2022
Mr Michael Henry Gee	Resigned	24/11/2022
Vina Campbell	Resigned	24/11/2022
Kenneth Andrew Carrington	Resigned	24/11/2022
Craig Martin Cartridge	Resigned	24/11/2022
Janette Christine Cartridge	Resigned	24/11/2022
Mrs Jean Ann Gee	Resigned	24/11/2022
Mrs Emma Lee Hewitt	Appointed	05/10/2022
Mrs Rebecca Katie Manning	Appointed	05/10/2022
Mr James Ian Thomas	Resigned	24/11/2022

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

*Susan Hawkeswood*

-----

Date 15/12/2023



**Woodgate Valley Urban Farm Ltd  
Trustees Report  
For The Year Ended 31 March 2023**

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006. Present their report and unaudited financial statements of the charity for the year ending 31 March 2023.

**Trustees and Committee members**

The Trustees who are also directors for the purpose of company Law and who served during the year were:

Vina Campbell  
Kenneth Carrington  
Craig Cartridge  
Janette Cartridge  
Jean Gee  
Michael Gee  
James Thomas  
Paul Evans  
Susan Hawkeswood  
Emma Hewitt  
Rebecca Manning

None of the directors has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

**Structure, Governance and Management**

Woodgate Valley Urban Farm is a Private Company limited by guarantee and a Charity incorporated with Companies House 16 May 1989 and the Charity Commission 31 May 1989

Woodgate Valley Urban Farm exists for public benefit and actively promotes the involvement of people in the area of benefit in a range of social and economic activities to meet the needs of the community. Through involvement we empower people to improve their lives and environment. Our project is committed to an Equal Opportunities and Diversity policy in all areas of activity

Charitable area of benefit – West Midlands, Warwickshire, Worcestershire, Sandwell and Dudley, Walsall, West Bromwich

We are members of Social Farms and Gardens and in March 2023 became Green Care Quality mark holders. This membership ensures our policies procedures and Health and Safety are peer reviewed and compliant with legislation.

We are subject to inspections by Defra / APHA

**Policies In place:**

Safeguarding  
Health and Safety and fire  
First Aid  
Equality, diversity and inclusion  
Animal Welfare  
Volunteer  
Admission and Referral  
Behaviour and Relationships  
Compliments and Complaints  
Emergency and Contingency  
Environmental  
Lone Working  
Recruitment and Selection

**Working partnerships**

TCV  
Birmingham City Council  
Schools and colleges  
Dudley College

**Registrations**

Charity Commission  
Companies House  
DEFRA  
ICO  
BOSF

**Memberships:**

Social Farms and Gardens, including Green Care Quality Mark  
Birmingham Voluntary Services Council

**Woodgate Valley Urban Farm Ltd**  
**Trustees Report (continued)**  
**For The Year Ended 31 March 2023**

There are no restrictions on the Trustees/directors power to invest. They seek to maintain a consistent ethical investment policy. All investments previously held were from a bequest to the charity many years ago, and the policy has been to dispose of them as favourable conditions have arisen. This has reduced the, such that only one now remains (Lloyds) with a market value at 31 March 2023 of £25. The charity banks with the Cooperative bank and has funds on deposit with Epworth management to take advantage of flexible investment opportunities and ethical dealings.

#### Reserves policy

It is the policy of the Trustees/directors to maintain general unrestricted funds that provide sufficient funds to cover the budgeted direct charitable and administrative costs and to meet continuing obligations for at least 6 months. The budgeted costs for first half of 2024 are £18000. The above fulfils this criterion.

#### Funds held as a custodian trustee

No funds were held by Woodgate Valley Urban Farm as a Custodian Trustee

#### Achievements and performance.

School and college placements were put on hold between Dec 2022 and March 2023 while a programme of repair and renovation work began.

Our partnership with TCV ( The Conservation Volunteers) continued involving corporate placements from Suez, Legal and General, Natwest, Stonbury and Phoenix. They carried out work in our Orchard, Woodland and on the farm.

We also facilitated our own direct Corporate placements with Gleeds and Lloyds bank providing support on our farm and in our woodland.

#### Community Involvement and usage

Public admission to the farm was halted from 1 December 2022 as a programme of urgent repair and maintenance commenced.

Opportunities for free activities were provided through the Half Term Activities Fund (HAF). We provided places for forest school and drama sessions in our Orchard and woodland. Sponsorship of some animals continued which assisted with feeding costs.

#### Livestock and Animal Husbandry

The range of animals on the farm is large, their health and wellbeing is a priority for the farm.

With this in mind a decision was made to move the 3 cows from site in January 2023.

Renovations of all animal housing began in December 2022 and continues.

We experienced routine deaths from old age and natural causes.

Avian Flu restrictions were once again in place from November 2022.

#### Maintenance and Land management

Fencing repairs were completed in the orchard, Work began in January on a new design and paddock layout for the farm.

Ongoing repairs and a programme of purchasing new caging has begun with many unfit for purpose cages removed from site. With the fencing and creation of new paddocks due to complete in Autumn 2023, a new rotational grazing system will ensure adequate feed available all year round. We closed our Bazaar in December 2022 as the repairs onsite commenced.

The installation of a new Eco toilet in the orchard has allowed for the site to be hired out to various groups for forest school activities.

**Woodgate Valley Urban Farm Ltd  
Trustees Report (continued)  
For The Year Ended 31 March 2023**

The Year Ahead

We will continue to repair and renovate the site to secure its future as a Green Care facility.

Our core work of supporting the vulnerable will recommence once the site is safe to accept visitors.

Public will be allowed to enter the site 2x days per week. The other days will be a closed public site to allow us to support vulnerable children.

We will continue to apply for funding to grow our offer and provide more opportunities for our community.

The farm charity will begin to employ staff with successful grant funding.

Networking and partnership working will continue

Acknowledgment is given to the following who have assisted us financially this year

West House School Edgbaston

Anonymous and casual doners

Severn Trent Water

Birmingham City Council Food Legends Fund

And to those who have helped with their time and assistance and in other supportive ways

Love Brum

Simkiss Guy Recruitment

Pershore Electrical

Veolia

Birmingham City Council Parks Team

Birmingham City Council Woodland Team

Birmingham City Council Animal Welfare Officers

John Struamn ( livestock Feeds)

Manor Vets

608 Equine and Farm vets

Phil Davenport

PG and EA Clarke

TCV

Ian Land

Keturah Coyle

Glen Moore

Kerry Brewer

Salamander Fire and Security

Gennex security

Nic and Tom Hammet

OH Agricultural Contracting

Childrens Quarter

Birmingham Community Matters

Unltd

Jane Walton

All Sewn Up

Birmingham Open Spaces Forum

**Woodgate Valley Urban Farm Ltd  
Statement of Trustees Responsibilities  
For The Year Ended 31 March 2023**

The trustees who are also directors for the purpose of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

\*Select suitable accounting policies and then apply them consistently

\*Observe the methods and principles in the charity SORP

\*Make judgements and estimates that are reasonable and prudent

\*State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

\*Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding of assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The trustees report was approved by the board of Trustees on 23 November 2023 and signed on its behalf by

*Susan Hawkeswood*

*Paul Evans*

.....

.....

15/12/2023

.....

.....15/12/2023.....

**Woodgate Valley Urban Farm Ltd  
Company Secretaries Report  
For The Year Ended 31 March 2023**

The Company Secretary's Report on the Accounts of the Company for the year ended 31 March 2023 to be presented at the Annual General Meeting to be held at 7.30pm on Thursday 23 November 2023 in the Woodgate Valley Farm Classroom.

Full details are shown on the income and expenditure Account and Balance sheet accompanying this Report. In accordance with the Articles of Association the existing Trustee Directors all retire from office. Of those retiring P Evans, S Hawkeswood, A Stiles offer themselves for re-election.

A statement of the Trustee Responsibilities is set out earlier in this report. These responsibilities have been met.

Paul Evans  
Company secretary

23 November 2023

**Woodgate Valley Urban Farm Ltd  
Accountants Report  
For The Year Ended 31 March 2023**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

-----  
Date

Triple Bottom Line Accounting Limited  
Association of International Accountants  
The Enterprise Centre University Of East Anglia  
Norwich  
Norfolk  
NR4 7TJ

**Woodgate Valley Urban Farm Ltd  
Income and Expenditure Account  
For The Year Ended 31 March 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		<b>39,488</b>	<b>20,486</b>
Cost of sales		(47,043 )	(17,812 )
		<hr/>	<hr/>
<b>GROSS (DEFICIT)/SURPLUS</b>		<b>(7,555 )</b>	<b>2,674</b>
Administrative expenses		(9,183 )	(731 )
		<hr/>	<hr/>
<b>OPERATING (DEFICIT)/SURPLUS</b>		<b>(16,738 )</b>	<b>1,943</b>
Other interest receivable and similar income		648	-
		<hr/>	<hr/>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b>(16,090 )</b>	<b>1,943</b>
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 7 form part of these financial statements.

**Woodgate Valley Urban Farm Ltd**  
**Balance Sheet**  
**As At 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		6,544		7,419
			<u>6,544</u>		<u>7,419</u>
<b>CURRENT ASSETS</b>					
Stocks	5	2,802		1,454	
Debtors	6	783		784	
Investments	7	-		25	
Cash at bank and in hand		37,008		54,085	
			<u>40,593</u>	<u>56,348</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>			<b>(540 )</b>	
			<u>40,593</u>	<u>55,808</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>40,593</b>		<b>55,808</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>47,137</u>		<u>63,227</u>
<b>NET ASSETS</b>			<u>47,137</u>		<u>63,227</u>
Income and Expenditure Account			<u>47,137</u>		<u>63,227</u>
<b>MEMBERS' FUNDS</b>			<u>47,137</u>		<u>63,227</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.  
On behalf of the board

*Susan Hawkeswood*

-----  
Date 15/12/2023

The notes on pages 6 to 7 form part of these financial statements.

## **1. General Information**

Woodgate Valley Urban Farm Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 02385098. The registered office is Woodgate Valley Urban Farm Watery Lane, Bartley Green, Birmingham, West Midlands, B32 3BS.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% per annum on a reducing balance basis
Plant & Machinery	15% per annum on a reducing balance basis
Fixtures & Fittings	15% per annum on a reducing balance basis
Computer Equipment	15% per annum on a reducing balance basis

### **2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **2.5. Investments**

Investments held as current assets are revalued at market value at Balance Sheet date and the gain or loss taken to the Statement of Financial Activities

### **2.6. Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis if accounting in preparing the financial statements.

### **2.7. Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### **2.8. Incoming resources**

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

### **2.9. Resources expended**

Charitable activities includes all costs relating to general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

### **2.10. Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

**Woodgate Valley Urban Farm Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2022: )

**4. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2022	49,363	2,187	15,448	6,750	73,748
As at 31 March 2023	49,363	2,187	15,448	6,750	73,748
<b>Depreciation</b>					
As at 1 April 2022	43,817	2,014	13,748	6,750	66,329
Provided during the period	501	126	248	-	875
As at 31 March 2023	44,318	2,140	13,996	6,750	67,204

...CONTINUED

**Woodgate Valley Urban Farm Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

<b>Net Book Value</b>					
As at 31 March 2023	5,045	47	1,452	-	6,544
As at 1 April 2022	5,546	173	1,700	-	7,419

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	£	£
Stock	2,802	1,454
	<u>2,802</u>	<u>1,454</u>

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Due within one year</b>		
Prepayments and accrued income	783	784
	<u>783</u>	<u>784</u>

**7. Current Asset Investments**

	<b>2023</b>	<b>2022</b>
	£	£
Short term deposits	-	25
	<u>-</u>	<u>25</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	-	540
	<u>-</u>	<u>540</u>

**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Woodgate Valley Urban Farm Ltd**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2023**

	2023		2022	
	£	£	£	£
<b>TURNOVER</b>				
Supporters and Community Contributions		37,330		11,112
Onsite Sales (net)		240		7,197
Unit hire/Fees		1,918		340
Animal Sponsorship		-		1,040
Interest and Dividends		-		797
		39,488		20,486
<b>COST OF SALES</b>				
Volunteers' Costs	4,999		5,799	
Maintenance & Utility Costs	36,645		3,206	
Animal Feed & Bedding	2,319		4,505	
Open Day Costs	-		2,056	
Insurance	2,954		1,496	
Depreciation	126		750	
		(47,043 )		(17,812 )
<b>GROSS (DEFICIT)/SURPLUS</b>		(7,555)		2,674
<b>Administrative Expenses</b>				
Administration	379		605	
Legal fees	113		-	
Subscriptions	255		-	
Bank charges	3		-	
Charitable donations	7,684		-	
Depreciation	749		126	
		(9,183 )		(731 )
<b>OPERATING (DEFICIT)/SURPLUS</b>		(16,738)		1,943
<b>Other interest receivable and similar income</b>				
Bank interest receivable	648		-	
		648		-
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(16,090 )		1,943

## Document Information

### Document

Title	FS_WoodgateValleyUrbanFarmLtd_31032023
ID	d4536515-5876-43c7-ade9-eaf3d91f4ee2
Status	Signed
Sender	Claire Atkinson (claire@triplebottomlineaccounting.com)
Dept/business	Triple Bottom Line Accounting
Dept/business ID	triple-bottom-line-accounting
PDF Certified	True

### Signers

Name	Authentication
Susan Hawkeswood <farm@wvurbanfarm.org.uk>	Email
Paul Evans <paul_evans36@yahoo.com>	Email

### History

Event	Email	IP address	Date/Time
FS_WoodgateValleyUrbanFarmLtd_31032023 created by Claire Atkinson	claire@triplebottomlineaccounting.com	81.141.51.142	Fri, 15 Dec 2023 16:14:42 +0000
FS_WoodgateValleyUrbanFarmLtd_31032023 emailed to Susan Hawkeswood farm@wvurbanfarm.org.uk opened email for document	claire@triplebottomlineaccounting.com farm@wvurbanfarm.org.uk		Fri, 15 Dec 2023 16:14:43 +0000
FS_WoodgateValleyUrbanFarmLtd_31032023 visited by Susan Hawkeswood <farm@wvurbanfarm.org.uk>	farm@wvurbanfarm.org.uk	82.132.230.40	Fri, 15 Dec 2023 16:15:35 +0000
FS_WoodgateValleyUrbanFarmLtd_31032023 emailed to Paul Evans paul_evans36@yahoo.com opened email for document	claire@triplebottomlineaccounting.com paul_evans36@yahoo.com		Fri, 15 Dec 2023 17:37:21 +0000
FS_WoodgateValleyUrbanFarmLtd_31032023 visited by Paul Evans <paul_evans36@yahoo.com>	paul_evans36@yahoo.com	90.219.235.90	Fri, 15 Dec 2023 18:46:45 +0000
Signature applied (page 9)	paul_evans36@yahoo.com	90.219.235.90	Fri, 15 Dec 2023 18:47:11 +0000
Ticked checkbox for statement: I confirm that I am authorised to accept the terms of this document.	paul_evans36@yahoo.com	90.219.235.90	Fri, 15 Dec 2023 18:47:24 +0000
Ticked checkbox for statement: I understand that accepting the terms of this document creates a legally binding obligation.	paul_evans36@yahoo.com	90.219.235.90	Fri, 15 Dec 2023 18:47:24 +0000
Signer offered option to accept or reject document	paul_evans36@yahoo.com	90.219.235.90	Fri, 15 Dec 2023 18:47:24 +0000
Clicked button with text: By clicking this button I hereby ACCEPT the terms of this document	paul_evans36@yahoo.com	90.219.235.90	Fri, 15 Dec 2023 18:47:24 +0000
FS_WoodgateValleyUrbanFarmLtd_31032023 completed by Paul Evans <paul_evans36@yahoo.com>	paul_evans36@yahoo.com	90.219.235.90	Fri, 15 Dec 2023 18:47:24 +0000
FS_WoodgateValleyUrbanFarmLtd_31032023 emailed to Susan Hawkeswood <farm@wvurbanfarm.org.uk>	farm@wvurbanfarm.org.uk		Fri, 15 Dec 2023 20:38:24 +0000
FS_WoodgateValleyUrbanFarmLtd_31032023 visited by Susan Hawkeswood <farm@wvurbanfarm.org.uk>	farm@wvurbanfarm.org.uk	94.9.255.128	Fri, 15 Dec 2023 20:38:58 +0000
Signature applied (page 4)	farm@wvurbanfarm.org.uk	94.9.255.128	Fri, 15 Dec 2023 20:39:28 +0000
Signature applied (page 9)	farm@wvurbanfarm.org.uk	94.9.255.128	Fri, 15 Dec 2023 20:39:33 +0000
Signature applied (page 13)	farm@wvurbanfarm.org.uk	94.9.255.128	Fri, 15 Dec 2023 20:39:37 +0000
Ticked checkbox for statement: I confirm that I am authorised to accept the terms of this document.	farm@wvurbanfarm.org.uk	94.9.255.128	Fri, 15 Dec 2023 20:39:59 +0000

Ticked checkbox for statement: I understand that accepting the terms of this document creates a legally binding obligation.	farm@wvurbanfarm.org.uk	94.9.255.128	Fri, 15 Dec 2023 20:39:59 +0000
Signer offered option to accept or reject document	farm@wvurbanfarm.org.uk	94.9.255.128	Fri, 15 Dec 2023 20:39:59 +0000
Clicked button with text: By clicking this button I hereby ACCEPT the terms of this document	farm@wvurbanfarm.org.uk	94.9.255.128	Fri, 15 Dec 2023 20:39:59 +0000
FS_WoodgateValleyUrbanFarmLtd_31032023 completed by Susan Hawkeswood <farm@wvurbanfarm.org.uk>	farm@wvurbanfarm.org.uk	94.9.255.128	Fri, 15 Dec 2023 20:39:59 +0000