

# DROITWICH THEATRE AND ARTS CLUB LIMITED

England & Wales · Charity number 701631

## Details

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Other names	THE NORBURY THEATRE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">00712542</a>
Registered	1989-06-30
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Droitwich Theatre & Arts Club Ltd Norbury Theatre Friar Street Droitwich Worcestershire WR9 8ED
Phone	01905 770154
Email	<a href="mailto:info@norburytheatre.co.uk">info@norburytheatre.co.uk</a>
Website	<a href="http://www.norburytheatre.co.uk">www.norburytheatre.co.uk</a>

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION AND THE IMPROVEMENT OF PUBLIC TASTE THROUGH THE MEDIUM OF THE ARTS AND IN PARTICULAR THE ARTS OF DRAMA DANCING SINGING AND MUSIC.

**Activities:** "To involve as many members as possible in all aspects of Theatre".The running of the Norbury Theatre in Droitwich in line with the objectives.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Worcestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£235,704	£252,710	-	-
2024-03-31	£206,266	£209,705	-	-
2023-03-31	£147,743	£143,029	-	-
2022-03-31	£167,128	£129,827	-	-
2021-03-31	£54,211	£526,888	-	-

## Trustees

Name	Role	Appointed
<b>MRS ANNE LANE</b>	Chair	
Ann Elaine Waters		2025-07-11
BEN PAUL THOMPSON		2012-12-30
Brian Hooper		2015-07-10
Carole Hartle		2020-08-12
Grace Francesca Duggan		2019-07-03
Graeme Sinclair		2016-07-15
John Ainley Birchley		2025-07-11
Julian Charles Freshwater		2025-07-11
Katie Joy Ingram		2024-07-12
Paul Steele		2022-07-06

**DROITWICH THEATRE AND ARTS CLUB LIMITED**

England & Wales - Charity number 701631

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# Accounts

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**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**BOYDS ACCOUNTANTS LTD**

Registered Charity no: 701631  
Company no: 712542

## **DROITWICH THEATRE AND ARTS CLUB LIMITED**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Office** : Droitwich Theatre and Arts Club Ltd  
Friar Street  
Droitwich  
WR9 8ED

**Bankers** : HSBC Bank PLC  
11 Victoria Square  
Droitwich  
WR9 8DH

**Accountants** : Boyds  
Britannia Court  
5 Moor Street  
Worcester  
WR1 3DB

**Council of Management** : Mrs P A Lane (Chairman)  
All of whom are Directors Mrs C T Hartle  
B A Hooper  
G Sinclair  
B P Thompson  
J A Birchley  
Miss G F Duggan  
Dr P Steele  
Mrs E Hill  
J H Hill  
Mrs K Ingram  
K D Barrell

## **DROITWICH THEATRE AND ARTS CLUB LIMITED REPORT OF THE COUNCIL OF MANAGEMENT For the year ended 31 March 2025**

The members of the Council of Management, who form the Board of Directors for the purposes of Company law and trustees for the purposes of Charity law, present their report and the financial statements for the year ended 31st March 2025.

### **CONSTITUTION AND ORGANISATION**

The company, which is limited by guarantee, is governed by its Memorandum and Articles of Association, and is a registered charity. The charity registration number is 701631. The charity's operations are controlled by a "Council of Management" which reports to the members at the Annual General Meeting and holds a monthly meeting in order to run the affairs and to review the implementation of policies. Various sub-committees are established to deal with detailed operational aspects of the day to day running of the theatre.

### **OBJECTS**

The charity was formed in order to advance the education and improvement of public taste through the medium of arts, in particular the arts of drama, dancing, singing and music.

### **REVIEW OF ACTIVITIES AND FURTHER DEVELOPMENTS**

The principal means by which the company carries out its charitable objectives continues to be the running of a theatre and arts club. This is carried out by the staging of shows at the Norbury Little Theatre in Droitwich. Income is generated from the sale of tickets and refreshments at the productions along with subscriptions from members and the occasional donation.

The theatre is rented from Friar Street Arts Limited.

The Statement of Financial Activities for the year is set out on page 4.

### **COUNCIL OF MANAGEMENT**

Members of the Council of Management who served during the year and up to the date of this report were as follows:

Mrs P A Lane	J A Birchley (resigned 31 July 2024)	
B Hooper	B P Thompson	Miss G F Duggan
G Sinclair	Mrs C T Hartle	Dr P Steele
Mrs E Hill	J H Hill (resigned 1 December 2024)	
Miss K Ingram (appointed 12 July 2024)		
K D Barrell (appointed 12 July 24 and resigned 1 March 2025)		

The Directors retiring by rotation in accordance with the Articles of Association are Mrs P A Lane and Mr B Hooper, and who offer themselves for re-election at the forthcoming Annual General Meeting. Retiring and not seeking re-election is Mrs E Hill.

### **RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT**

Company Law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of those resources, including income and expenditure for that period. In preparing those financial statements the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

**DROITWICH THEATRE AND ARTS CLUB LIMITED  
REPORT OF THE COUNCIL OF MANAGEMENT  
For the year ended 31 March 2025**

The Council of Management is also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORTING ACCOUNTANTS**

A resolution proposing the re-appointment of Boyds as reporting accountants will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the Board and signed on its behalf.

.....  
Mrs A Lane  
Chairman  
11<sup>th</sup> July 2025

## **ACCOUNTANTS' REPORT TO THE COUNCIL OF MANAGEMENT ON THE UNAUDITED FINANCIAL STATEMENTS OF DROITWICH THEATRE AND ARTS CLUB LIMITED**

In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Council of Management, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Council of Management that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Council of Management, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

As described on page 2 you have acknowledged your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Boys  
20 Sansome Walk  
Worcester

11<sup>th</sup> July 2025

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2025**

	Note	2025 £	2024 £
<b>INCOMING RESOURCES</b>			
Activities in furtherance of the charity's objects: -			
Production Proceeds		87,869	77,940
Bar Sales		13,267	14,346
Subscriptions		4,780	3,970
Outside Company Production Proceeds		73,847	78,983
Room and Equipment Hire		1,301	5,167
Sale of Sweets, Ices and Coffee		14,005	12,939
Income from Raffles and Donations		4,409	2,018
Interest receivable		893	991
Ball		625	-
Insurance claim		19,750	-
Theatre Tax Relief		<u>14,958</u>	<u>9,912</u>
<b>TOTAL INCOMING RESOURCES</b>		<u><b>235,704</b></u>	<u><b>206,266</b></u>
<b>RESOURCES EXPENDED</b>			
Direct Charitable Expenditure	2	246,595	202,924
Management and Administration of the Charity	3	<u>6,115</u>	<u>6,781</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u><b>252,710</b></u>	<u><b>209,705</b></u>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>	4	<u><b>(17,006)</b></u>	<u><b>(3,439)</b></u>
Allocation			
General fund		(17,006)	(3,439)
Restricted fund		<u>-</u>	<u>-</u>
		<u><b>(17,006)</b></u>	<u><b>(3,439)</b></u>
Funds brought forward at 1 April 2024		109,990	113,429
Funds carried forward as at 31 March 2025		<u><b>92,984</b></u>	<u><b>109,990</b></u>

*The notes on pages 6 to 9 form part of these financial statements.*

**DROITWICH THEATRE & ARTS CLUB LIMITED**  
**BALANCE SHEET**  
**As at 31 March 2025**

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	5	7,442	19,079
CURRENT ASSETS			
Stocks	6	1,668	1,381
Debtors	7	24,640	10,059
Cash at Bank and In Hand		<u>68,732</u>	<u>90,906</u>
		95,040	102,346
CURRENT LIABILITIES			
Creditors - Amounts falling due within one year	8	<u>9,498</u>	<u>11,435</u>
NET CURRENT ASSETS		<u>85,542</u>	<u>90,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,984</u>	<u>109,990</u>
CAPITAL AND RESERVES			
General fund	11	80,356	97,362
Restricted fund	12	<u>12,628</u>	<u>12,628</u>
		<u>£92,984</u>	<u>£109,990</u>

For the year ended 31 March 2025 the company was entitled to exemption under section 477(2) of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 386; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies and were approved by the Board and signed on its behalf.

.....  
Mrs A Lane

11<sup>th</sup> July 2025

*The notes on pages 6 to 9 form part of these financial statements.*

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

(b) Company Status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, and represents the proceeds of tickets and sales at various productions, members' subscriptions and the proceeds of raffles and donations.

(d) Fund accounting

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

(e) Tangible fixed assets and depreciation

Purchases of theatre equipment and improvements of a significant nature are capitalised and are stated at cost less depreciation. Depreciation of fixed assets is provided at rates estimated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Audio Lighting and Switchboard Equipment	20% reducing balance
Fixtures, Fittings and Other Equipment	25% straight line

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Headings

The headings in the Statement of Financial Activities and in the Balance Sheet do not precisely follow those set out in the Companies Act 1985. The Council of Management consider that the nature of the business is such that the headings adopted are both more informative and more accurately reflect the specific nature of the company's activities.

(h) Taxation

As a charity, the company will usually be exempt from Corporation Tax and is able to reclaim tax deducted from its investment income. There may be a restriction on the amount of taxation that can be claimed where the company has any non-charitable expenditure. Provision is made for the amount of tax refund due.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

1. ACCOUNTING POLICIES (Continued)

(i) Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the leaser are charged to profit and loss account as incurred.

	2025	2024
	£	£
<b>2. DIRECT CHARITABLE EXPENDITURE</b>		
Cost of Bar Sales	6,120	6,828
Production Costs	53,856	48,409
Outside Company Production Costs	48,823	54,527
Cost of Sweets, Ices and Coffee	7,052	7,603
Room hire for rehearsals	393	918
Ball	600	-
Rent, Rates and Insurance	16,683	12,880
Heat, Light and Water	13,605	16,803
Printing, Stationery and Advertising	8,048	8,932
Telephone and Postage	2,869	1,495
Stage Equipment and Theatre Furnishing and Fittings	4,856	2,769
Cleaning Expenses	7,169	5,897
Repairs and Renewals	57,815	17,305
Depreciation	<u>18,706</u>	<u>18,558</u>
	<u>246,595</u>	<u>202,924</u>
<b>3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY</b>		
	2025	2024
	£	£
Bank Charges	225	226
Accountants' Fee	1,320	1,200
Professional Fees	2,160	1,440
Incidental Expenses	<u>2,410</u>	<u>3,915</u>
	<u>6,115</u>	<u>6,781</u>
<b>4. NET INCOMING RESOURCES FOR THE YEAR</b>		
	2025	2024
	£	£
This is stated after charging the following:		
Operating Lease Rentals – Property	9,432	9,096
Depreciation	18,706	18,558
Accountants' Remuneration	<u>1,320</u>	<u>1,200</u>

The Directors receive no remuneration. No staff employed by the company.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

5. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Other Equipment £
<b>COST</b>	
At 1 April 2024	114,379
Additions	<u>7,069</u>
At 31 March 2025	<u>121,448</u>
<b>DEPRECIATION</b>	
At 1 April 2024	95,300
Charge for the Year	<u>18,706</u>
At 31 March 2025	<u>114,006</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>7,442</u>
At 31 March 2024	<u>19,079</u>

6. STOCKS	2025 £	2024 £
Bar and Other Stocks	<u>1,668</u>	<u>1,381</u>
	<u>1,668</u>	<u>1,381</u>

7. DEBTORS	2025 £	2024 £
Due within one year as follows:		
Other Debtors	<u>24,640</u>	<u>10,059</u>
	<u>24,640</u>	<u>10,059</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025 £	2024 £
Trade Creditors and Accruals	9,157	11,094
Deferred income from donations	<u>341</u>	<u>341</u>
	<u>9,498</u>	<u>11,345</u>

9. OPERATING LEASE COMMITMENTS

The company has a commitment under an operating lease relating to rent of the theatre which expires in over twenty years at an annual rental of £9,432 (2024 - £9,096).

10. CAPITAL AND RESERVES

Every member of the Club undertakes to contribute to the assets of the Club in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the Club contracted before he ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

## 11. GENERAL FUND

	2025	2024
	£	£
Net (loss)/profit for the year	(17,006)	(3,439)
General fund at 1 April 2024	<u>97,362</u>	<u>100,801</u>
General fund at 31 March 2025	<u>80,356</u>	<u>97,362</u>

## 12. RESTRICTED FUND

	2025	2024
	£	£
Restricted fund brought forward	<u>12,628</u>	<u>12,628</u>
Restricted fund carried forward	<u>12,628</u>	<u>12,628</u>

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 March 2025**

	2025			2024		
	Income	Costs	Profit/ (Loss)	Income	Costs	Profit/ (Loss)
Own Productions	87,869	53,856	34,013	77,940	48,409	29,531
Outside Productions	73,847	48,823	25,024	78,983	54,527	24,456
Bar	13,267	6,120	7,147	14,346	6,828	7,518
Sweets, Ices and Coffee	14,005	7,052	6,953	12,939	7,603	5,336
Subscriptions	4,780	-	4,780	3,970	-	3,970
Room Hire and Equipment	1,301	393	908	5,167	918	4,249
Donations and Raffles	4,409	-	4,409	2,018	-	2,018
Interest	893	-	893	991	-	991
Ball	625	600	25	-	-	-
Insurance claim	19,750	-	19,750	-	-	-
Theatre Tax Relief	14,958	-	14,958	9,912	-	9,912
	<u>235,704</u>	<u>116,844</u>	<u>118,860</u>	<u>206,266</u>	<u>118,285</u>	<u>87,981</u>

Theatre Running Costs

Rent, Rates and Insurances	16,683	12,880
Heat, Light and Water	13,605	16,803
Printing, Stationery and Advertising	8,048	8,932
Telephone and Postage	2,869	1,495
Stage Equipment and Theatre Furnishings and Fittings	4,856	2,769
Bank Charges	225	226
Professional Fees	2,160	1,440
Accountancy Charges	1,320	1,200
Incidental Expenses	2,410	3,915
Cleaning Expenses	7,169	5,897
Repairs and Renewals	57,815	17,305
Depreciation of Fixed Assets	18,706	18,558
	<u>135,866</u>	<u>91,420</u>
		<u>91,420</u>
(LOSS) FOR THE YEAR	<u>(17,006)</u>	<u>(3,439)</u>

**DROITWICH THEATRE AND ARTS CLUB LIMITED**

England & Wales - Charity number 701631

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# Accounts

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**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**(A Company Limited by Guarantee)**

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**FOR THE YEAR ENDED 31 MARCH 2024**

**BOYDS ACCOUNTANTS LTD**

Registered Charity no: 701631  
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All of whom are Directors Mrs C T Hartle  
B A Hooper  
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B P Thompson  
J A Birchley  
Miss G F Duggan  
Mrs S K Luff  
Dr P Steele  
Miss E Waters  
J H Hill

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The members of the Council of Management, who form the Board of Directors for the purposes of Company law and trustees for the purposes of Charity law, present their report and the financial statements for the year ended 31st March 2024.

### **CONSTITUTION AND ORGANISATION**

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The charity was formed in order to advance the education and improvement of public taste through the medium of arts, in particular the arts of drama, dancing, singing and music.

### **REVIEW OF ACTIVITIES AND FURTHER DEVELOPMENTS**

The principal means by which the company carries out its charitable objectives continues to be the running of a theatre and arts club. This is carried out by the staging of shows at the Norbury Little Theatre in Droitwich. Income is generated from the sale of tickets and refreshments at the productions along with subscriptions from members and the occasional donation.

The theatre is rented from Friar Street Arts Limited.

The Statement of Financial Activities for the year is set out on page 4.

### **COUNCIL OF MANAGEMENT**

Members of the Council of Management who served during the year and up to the date of this report were as follows:

Mrs P A Lane	Mrs M A Brown (resigned 31 August 2023)	
J A Birchley	B Hooper	B P Thompson
Miss G F Duggan	Mrs S K Luff	G Sinclair
Mrs C T Hartle	Dr P Steele	Miss E Waters
J H Hill (appointed 14 July 2023)		

The Directors retiring by rotation in accordance with the Articles of Association are Mrs C T Hartle, Dr P Steele and Mr B P Thompson, and who offer themselves for re-election at the forthcoming Annual General Meeting.

### **RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT**

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prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

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REPORT OF THE COUNCIL OF MANAGEMENT  
For the year ended 31 March 2024**

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It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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A resolution proposing the re-appointment of Boyds as reporting accountants will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the Board and signed on its behalf.

.....  
Mrs A Lane  
Chairman  
12<sup>th</sup> July 2024

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We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

As described on page 2 you have acknowledged your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Boys  
20 Sansome Walk  
Worcester

12<sup>th</sup> July 2024

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2024**

	Note	2024 £	2023 £
<b>INCOMING RESOURCES</b>			
Activities in furtherance of the charity's objects: -			
Production Proceeds		77,940	71,569
Bar Sales		14,346	8,915
Subscriptions		3,970	3,430
Outside Company Production Proceeds		78,983	40,689
Room and Equipment Hire		5,167	3,610
Sale of Sweets, Ices and Coffee		12,939	7,755
Income from Raffles and Donations		2,018	672
Interest receivable		991	126
Theatre Tax Relief		<u>9,912</u>	<u>10,977</u>
<b>TOTAL INCOMING RESOURCES</b>		<b><u>206,266</u></b>	<b><u>147,743</u></b>
<b>RESOURCES EXPENDED</b>			
Direct Charitable Expenditure	2	202,924	138,321
Management and Administration of the Charity	3	<u>6,781</u>	<u>4,718</u>
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>209,705</u></b>	<b><u>143,039</u></b>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>	4	<b><u>(3,439)</u></b>	<b><u>4,704</u></b>
Allocation			
General fund		(3,439)	4,704
Restricted fund		<u>-</u>	<u>-</u>
		<u>(3,439)</u>	<u>4,704</u>
Funds brought forward at 1 April 2023		113,429	108,725
Funds carried forward as at 31 March 2024		<u>109,990</u>	<u>113,429</u>

*The notes on pages 6 to 9 form part of these financial statements.*

**DROITWICH THEATRE & ARTS CLUB LIMITED**  
**BALANCE SHEET**  
**As at 31 March 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	19,079	36,595
<b>CURRENT ASSETS</b>			
Stocks	6	1,381	1,614
Debtors	7	10,059	19,564
Cash at Bank and In Hand		<u>90,906</u>	<u>63,130</u>
		102,346	84,308
<b>CURRENT LIABILITIES</b>			
Creditors - Amounts falling due within one year	8	<u>11,435</u>	<u>7,474</u>
<b>NET CURRENT ASSETS</b>		<u>90,911</u>	<u>76,834</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>109,990</u>	<u>113,429</u>
<b>CAPITAL AND RESERVES</b>			
General fund	11	97,362	100,801
Restricted fund	12	<u>12,628</u>	<u>12,628</u>
		<u>£109,100</u>	<u>£113,429</u>

For the year ended 31 March 2024 the company was entitled to exemption under section 477(2) of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 386; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies and were approved by the Board and signed on its behalf.

.....  
Mrs A Lane

12<sup>th</sup> July 2024

*The notes on pages 6 to 9 form part of these financial statements.*

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

(b) Company Status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, and represents the proceeds of tickets and sales at various productions, members' subscriptions and the proceeds of raffles and donations.

(d) Fund accounting

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

(e) Tangible fixed assets and depreciation

Purchases of theatre equipment and improvements of a significant nature are capitalised and are stated at cost less depreciation. Depreciation of fixed assets is provided at rates estimated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Audio Lighting and Switchboard Equipment	20% reducing balance
Fixtures, Fittings and Other Equipment	25% straight line

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Headings

The headings in the Statement of Financial Activities and in the Balance Sheet do not precisely follow those set out in the Companies Act 1985. The Council of Management consider that the nature of the business is such that the headings adopted are both more informative and more accurately reflect the specific nature of the company's activities.

(h) Taxation

As a charity, the company will usually be exempt from Corporation Tax and is able to reclaim tax deducted from its investment income. There may be a restriction on the amount of taxation that can be claimed where the company has any non-charitable expenditure. Provision is made for the amount of tax refund due.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

1. ACCOUNTING POLICIES (Continued)

(i) Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the leaser are charged to profit and loss account as incurred.

	2024 £	2023 £
<b>2. DIRECT CHARITABLE EXPENDITURE</b>		
Cost of Bar Sales	6,828	4,180
Production Costs	48,409	44,387
Outside Company Production Costs	54,527	26,567
Cost of Sweets, Ices and Coffee	7,603	4,818
Room hire for rehearsals	918	587
Rent, Rates and Insurance	12,880	8,259
Heat, Light and Water	16,803	10,826
Printing, Stationery and Advertising	8,932	6,887
Telephone and Postage	1,495	1,269
Stage Equipment and Theatre Furnishing and Fittings	2,769	1,268
Cleaning Expenses	5,897	4,301
Repairs and Renewals	17,305	6,674
Depreciation	<u>18,558</u>	<u>18,298</u>
	<u>202,924</u>	<u>138,321</u>
<b>3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY</b>		
	2024 £	2023 £
Bank Charges	226	203
Accountants' Fee	1,200	1,200
Professional Fees	1,440	1,560
Incidental Expenses	<u>3,915</u>	<u>1,755</u>
	<u>6,781</u>	<u>4,718</u>
<b>4. NET INCOMING RESOURCES FOR THE YEAR</b>		
	2024 £	2023 £
This is stated after charging the following:		
Operating Lease Rentals – Property	9,096	7,764
Depreciation	18,558	18,298
Accountants' Remuneration	<u>1,200</u>	<u>1,200</u>

The Directors receive no remuneration. No staff employed by the company.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

5. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Other Equipment £
<b>COST</b>	
At 1 April 2023	113,337
Additions	<u>1,042</u>
At 31 March 2024	<u>114,379</u>
<b>DEPRECIATION</b>	
At 1 April 2023	76,742
Charge for the Year	<u>18,558</u>
At 31 March 2024	<u>95,300</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>19,079</u>
At 31 March 2023	<u>36,595</u>

6. STOCKS	2024 £	2023 £
Bar and Other Stocks	<u>1,381</u>	<u>1,614</u>
	<u>1,381</u>	<u>1,614</u>

7. DEBTORS	2024 £	2023 £
Due within one year as follows:		
Other Debtors	10,059	8,587
Tax	-	<u>10,977</u>
	<u>10,059</u>	<u>19,564</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
Trade Creditors and Accruals	11,094	6,966
Deferred income from donations	341	<u>508</u>
	<u>11,345</u>	<u>7,474</u>

9. OPERATING LEASE COMMITMENTS

The company has a commitment under an operating lease relating to rent of the theatre which expires in over twenty years at an annual rental of £9,096 (2023 - £7,764).

10. CAPITAL AND RESERVES

Every member of the Club undertakes to contribute to the assets of the Club in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the Club contracted before he ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

11. GENERAL FUND

	2024	2023
	£	£
Net (loss)/profit for the year	(3,439)	4,704
General fund at 1 April 2023	<u>100,801</u>	<u>96,097</u>
General fund at 31 March 2024	<u>96,472</u>	<u>100,801</u>

12. RESTRICTED FUND

	2024	2023
	£	£
Restricted fund brought forward	<u>12,628</u>	<u>12,628</u>
Restricted fund carried forward	<u>12,628</u>	<u>12,628</u>

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**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 March 2024**

	2024			2023		
	Income	Costs	Profit/ (Loss)	Income	Costs	Profit/ (Loss)
Own Productions	77,940	48,409	29,531	71,569	44,387	27,182
Outside Productions	78,983	54,527	24,456	40,689	26,567	14,122
Bar	14,346	6,828	7,518	8,915	4,180	4,735
Sweets, Ices and Coffee	12,939	7,603	5,336	7,755	4,818	2,937
Subscriptions	3,970	-	3,970	3,430	-	3,430
Room Hire and Equipment	5,167	918	4,249	3,610	587	3,023
Donations and Raffles	2,018	-	2,018	672	-	672
Interest	991	-	991	126	-	126
Theatre Tax Relief	9,912	-	9,912	10,977	-	10,977
	<u>206,266</u>	<u>118,285</u>	<u>87,981</u>	<u>147,743</u>	<u>80,539</u>	<u>67,204</u>
 Theatre Running Costs						
Rent, Rates and Insurances		12,880			8,259	
Heat, Light and Water		16,803			10,826	
Printing, Stationery and Advertising		8,932			6,887	
Telephone and Postage		1,495			1,269	
Stage Equipment and Theatre Furnishings and Fittings		2,769			1,268	
Bank Charges		226			203	
Professional Fees		1,440			1,560	
Accountancy Charges		1,200			1,200	
Incidental Expenses		3,915			1,755	
Cleaning Expenses		5,897			4,301	
Repairs and Renewals		17,305			6,674	
Depreciation of Fixed Assets		18,558			18,298	
		<u>91,420</u>	<u>91,420</u>		<u>62,500</u>	<u>62,500</u>
(LOSS)/PROFIT FOR THE YEAR			<u><u>(3,439)</u></u>			<u><u>4,704</u></u>

**DROITWICH THEATRE AND ARTS CLUB LIMITED**

England & Wales - Charity number 701631

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# Accounts

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**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**BOYDS ACCOUNTANTS LTD**

Registered Charity no: 701631  
Company no: 712542

## **DROITWICH THEATRE AND ARTS CLUB LIMITED**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Office** : Droitwich Theatre and Arts Club Ltd  
Friar Street  
Droitwich  
WR9 8ED

**Bankers** : HSBC Bank PLC  
11 Victoria Square  
Droitwich  
WR9 8DH

**Accountants** : Boyds  
Britannia Court  
5 Moor Street  
Worcester  
WR1 3DB

**Council of Management** : Mrs P A Lane (Chairman)  
All of whom are Directors Mrs M A Brown  
Mrs C T Hartle  
B A Hooper  
G Sinclair  
B P Thompson  
J A Birchley  
Miss G F Duggan  
Mrs S K Luff  
Dr P Steele  
Miss E Waters

## **DROITWICH THEATRE AND ARTS CLUB LIMITED REPORT OF THE COUNCIL OF MANAGEMENT For the year ended 31 March 2023**

The members of the Council of Management, who form the Board of Directors for the purposes of Company law and trustees for the purposes of Charity law, present their report and the financial statements for the year ended 31st March 2023.

### **CONSTITUTION AND ORGANISATION**

The company, which is limited by guarantee, is governed by its Memorandum and Articles of Association, and is a registered charity. The charity registration number is 701631. The charity's operations are controlled by a "Council of Management" which reports to the members at the Annual General Meeting and holds a monthly meeting in order to run the affairs and to review the implementation of policies. Various sub-committees are established to deal with detailed operational aspects of the day to day running of the theatre.

### **OBJECTS**

The charity was formed in order to advance the education and improvement of public taste through the medium of arts, in particular the arts of drama, dancing, singing and music.

### **REVIEW OF ACTIVITIES AND FURTHER DEVELOPMENTS**

The principal means by which the company carries out its charitable objectives continues to be the running of a theatre and arts club. This is carried out by the staging of shows at the Norbury Little Theatre in Droitwich. Income is generated from the sale of tickets and refreshments at the productions along with subscriptions from members and the occasional donation.

The theatre is rented from Friar Street Arts Limited.

The Statement of Financial Activities for the year is set out on page 4.

### **COUNCIL OF MANAGEMENT**

Members of the Council of Management who served during the year and up to the date of this report were as follows:

Mrs P A Lane	A J Spearing-Brown	Mrs M A Brown
J A Birchley	B Hooper	B P Thompson
Miss G F Duggan	Mrs S K Luff	G Sinclair
Mrs C T Hartle	Dr P Steele	N Wilde (resigned)
Miss E Waters		

The Directors retiring by rotation in accordance with the Articles of Association are G Sinclair, Mrs S K Luff, J A Birchley and Miss G F Duggan, and who offer themselves for re-election at the forthcoming Annual General Meeting.

### **RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT**

Company Law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of those resources, including income and expenditure for that period. In preparing those financial statements the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

**DROITWICH THEATRE AND ARTS CLUB LIMITED  
REPORT OF THE COUNCIL OF MANAGEMENT  
For the year ended 31 March 2023**

The Council of Management is also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORTING ACCOUNTANTS**

A resolution proposing the re-appointment of Boyds as reporting accountants will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the Board and signed on its behalf.

.....  
Mrs A Lane  
Chairman  
14<sup>th</sup> July 2023

## **ACCOUNTANTS' REPORT TO THE COUNCIL OF MANAGEMENT ON THE UNAUDITED FINANCIAL STATEMENTS OF DROITWICH THEATRE AND ARTS CLUB LIMITED**

In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Council of Management, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Council of Management that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Council of Management, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

As described on page 2 you have acknowledged your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Boys  
20 Sansome Walk  
Worcester

14<sup>th</sup> July 2023

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2023**

	Note	2023 £	2022 £
<b>INCOMING RESOURCES</b>			
Activities in furtherance of the charity's objects: -			
Production Proceeds		71,569	60,756
Bar Sales		8,915	6,727
Subscriptions		3,430	2,080
Outside Company Production Proceeds		40,689	10,641
Room and Equipment Hire		3,610	2,094
Sale of Sweets, Ices and Coffee		7,755	4,747
Income from Raffles and Donations		672	13,223
Interest receivable		126	5
Theatre Tax Relief		10,977	-
Lottery Grants		-	20,000
Loss Interruption Insurance Claims		-	36,188
Government Grants		-	10,667
<b>TOTAL INCOMING RESOURCES</b>		<b><u>147,743</u></b>	<b><u>167,128</u></b>
<b>RESOURCES EXPENDED</b>			
Direct Charitable Expenditure	2	138,321	126,113
Management and Administration of the Charity	3	<u>4,718</u>	<u>3,714</u>
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>143,039</u></b>	<b><u>129,827</u></b>
<b>NET INCOMING RESOURCES</b>	4	<b><u>4,704</u></b>	<b><u>37,301</u></b>
Allocation			
General fund		4,704	37,301
Restricted fund		<u>-</u>	<u>-</u>
		<b><u>4,704</u></b>	<b><u>37,301</u></b>
Funds brought forward at 1 April 2022		108,725	71,424
Funds carried forward as at 31 March 2023		<b><u>113,429</u></b>	<b><u>108,725</u></b>

*The notes on pages 6 to 9 form part of these financial statements.*

**DROITWICH THEATRE & ARTS CLUB LIMITED**  
**BALANCE SHEET**  
**As at 31 March 2023**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	36,595	54,893
<b>CURRENT ASSETS</b>			
Stocks	6	1,614	1,295
Debtors	7	19,564	7,220
Cash at Bank and In Hand		<u>63,130</u>	<u>61,711</u>
		84,308	70,226
<b>CURRENT LIABILITIES</b>			
Creditors - Amounts falling due within one year	8	<u>7,474</u>	<u>16,394</u>
<b>NET CURRENT ASSETS</b>		<u>76,834</u>	<u>53,832</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>113,429</u>	<u>108,725</u>
<b>CAPITAL AND RESERVES</b>			
General fund	11	100,801	96,097
Restricted fund	12	<u>12,628</u>	<u>12,628</u>
		<u>£113,429</u>	<u>£108,725</u>

For the year ended 31 March 2023 the company was entitled to exemption under section 477(2) of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 386; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies and were approved by the Board and signed on its behalf.

.....  
Mrs A Lane

14<sup>th</sup> July 2023

*The notes on pages 6 to 9 form part of these financial statements.*

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

(b) Company Status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, and represents the proceeds of tickets and sales at various productions, members' subscriptions and the proceeds of raffles and donations.

(d) Fund accounting

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

(e) Tangible fixed assets and depreciation

Purchases of theatre equipment and improvements of a significant nature are capitalised and are stated at cost less depreciation. Depreciation of fixed assets is provided at rates estimated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Audio Lighting and Switchboard Equipment	20% reducing balance
Fixtures, Fittings and Other Equipment	25% straight line

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Headings

The headings in the Statement of Financial Activities and in the Balance Sheet do not precisely follow those set out in the Companies Act 1985. The Council of Management consider that the nature of the business is such that the headings adopted are both more informative and more accurately reflect the specific nature of the company's activities.

(h) Taxation

As a charity, the company will usually be exempt from Corporation Tax and is able to reclaim tax deducted from its investment income. There may be a restriction on the amount of taxation that can be claimed where the company has any non-charitable expenditure. Provision is made for the amount of tax refund due.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

1. ACCOUNTING POLICIES (Continued)

(i) Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the leaser are charged to profit and loss account as incurred.

	2023	2022
	£	£
<b>2. DIRECT CHARITABLE EXPENDITURE</b>		
Cost of Bar Sales	4,180	1,781
Production Costs	44,387	46,757
Outside Company Production Costs	26,567	7,810
Cost of Sweets, Ices and Coffee	4,818	3,362
Room hire for rehearsals	587	-
Rent, Rates and Insurance	8,259	11,059
Heat, Light and Water	10,826	10,979
Printing, Stationery and Advertising	6,887	6,870
Telephone and Postage	1,269	972
Stage Equipment and Theatre Furnishing and Fittings	1,268	1,928
Cleaning Expenses	4,301	3,176
Repairs and Renewals	6,674	12,843
Depreciation	<u>18,298</u>	<u>18,576</u>
	<u>138,321</u>	<u>126,113</u>
<b>3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY</b>		
	2023	2022
	£	£
Bank Charges	203	277
Accountants' Fee	1,200	1,200
Professional Fees	1,560	-
Incidental Expenses	<u>1,755</u>	<u>2,237</u>
	<u>4,718</u>	<u>3,714</u>
<b>4. NET INCOMING RESOURCES FOR THE YEAR</b>		
	2023	2022
	£	£
This is stated after charging the following:		
Operating Lease Rentals – Property	7,764	7,764
Depreciation	18,298	18,576
Accountants' Remuneration	<u>1,200</u>	<u>1,200</u>

The Directors receive no remuneration. No staff employed by the company.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

5. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Other Equipment £
COST	
At 1 April 2022	113,337
Additions	<u>-</u>
At 31 March 2023	<u>113,337</u>
DEPRECIATION	
At 1 April 2022	58,444
Charge for the Year	<u>18,298</u>
At 31 March 2023	<u>76,742</u>
NET BOOK VALUE	
At 31 March 2023	36,595
At 31 March 2022	<u>54,893</u>

6. STOCKS	2023 £	2022 £
Bar and Other Stocks	<u>1,614</u>	<u>1,295</u>
	<u>1,614</u>	<u>1,295</u>

7. DEBTORS	2023 £	2022 £
Due within one year as follows:		
Other Debtors	8,587	7,220
Tax	<u>10,977</u>	<u>-</u>
	<u>19,564</u>	<u>7,220</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Trade Creditors and Accruals	6,966	15,886
Deferred income from donations	<u>508</u>	<u>508</u>
	<u>7,474</u>	<u>16,394</u>

9. OPERATING LEASE COMMITMENTS

The company has a commitment under an operating lease relating to rent of the theatre which expires in over twenty years at an annual rental of £7,764 (2022 - £7,764).

10. CAPITAL AND RESERVES

Every member of the Club undertakes to contribute to the assets of the Club in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the Club contracted before he ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

## 11. GENERAL FUND

	2023	2022
	£	£
Net profit for the year	4,704	37,301
General fund at 1 April 2022	<u>96,097</u>	<u>58,796</u>
General fund at 31 March 2023	<u>100,801</u>	<u>96,097</u>

## 12. RESTRICTED FUND

	2023	2022
	£	£
Restricted fund brought forward	<u>12,628</u>	<u>12,628</u>
Restricted fund carried forward	<u>12,628</u>	<u>12,628</u>

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 March 2023**

	2023			2022		
	Income	Costs	Profit/ (Loss)	Income	Costs	Profit/ (Loss)
Own Productions	71,569	44,387	27,182	60,756	46,757	13,999
Outside Productions	40,689	26,567	14,122	10,641	7,810	2,831
Bar	8,915	4,180	4,735	6,727	1,781	4,946
Sweets, Ices and Coffee	7,755	4,818	2,937	4,747	3,362	1,385
Subscriptions	3,430	-	3,430	2,080	-	2,080
Room Hire and Equipment	3,610	587	3,023	2,094	-	2,094
Donations and Raffles	672	-	672	13,223	-	13,223
Interest	126	-	126	5	-	5
Loss Interruption Insurance claim	-	-	-	36,188	-	36,188
Lottery Grant	-	-	-	20,000	-	20,000
Theatre Tax Relief	10,977	-	10,977	-	-	-
Government Grants	-	-	-	10,667	-	10,667
	<u>147,743</u>	<u>80,539</u>	<u>67,204</u>	<u>167,128</u>	<u>59,710</u>	<u>107,418</u>

Theatre Running Costs

Rent, Rates and Insurances	8,259			11,059		
Heat, Light and Water	10,826			10,979		
Printing, Stationery and Advertising	6,887			6,870		
Telephone and Postage	1,269			972		
Stage Equipment and Theatre Furnishings and Fittings	1,268			1,928		
Bank Charges	203			277		
Professional Fees	1,560			0		
Accountancy Charges	1,200			1,200		
Incidental Expenses	1,755			2,237		
Cleaning Expenses	4,301			3,176		
Repairs and Renewals	6,674			12,843		
Depreciation of Fixed Assets	18,298			18,576		
	<u>65,831</u>	<u>62,500</u>		<u>70,117</u>	<u>70,117</u>	
PROFIT FOR THE YEAR			<u>4,704</u>			<u>37,301</u>

**DROITWICH THEATRE AND ARTS CLUB LIMITED**

England & Wales - Charity number 701631

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# Accounts

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**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**BOYDS ACCOUNTANTS LTD**

Registered Charity no: 701631  
Company no: 712542

## **DROITWICH THEATRE AND ARTS CLUB LIMITED**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Office** : Droitwich Theatre and Arts Club Ltd  
Friar Street  
Droitwich  
WR9 8ED

**Bankers** : HSBC Bank PLC  
11 Victoria Square  
Droitwich  
WR9 8DH

**Accountants** : Boyds  
Britannia Court  
5 Moor Street  
Worcester  
WR1 3DB

**Council of Management** : Mrs P A Lane (Chairman)  
All of whom are Directors Mrs M A Brown  
Mrs C T Hartle  
B A Hooper  
A J Spearing-Brown  
G Sinclair  
B P Thompson  
J A Birchley  
Miss G F Duggan  
Mrs S K Luff  
Dr P Steele  
N Wilde

## **DROITWICH THEATRE AND ARTS CLUB LIMITED REPORT OF THE COUNCIL OF MANAGEMENT For the year ended 31 March 2022**

The members of the Council of Management, who form the Board of Directors for the purposes of Company law and trustees for the purposes of Charity law, present their report and the financial statements for the year ended 31st March 2022.

### **CONSTITUTION AND ORGANISATION**

The company, which is limited by guarantee, is governed by its Memorandum and Articles of Association, and is a registered charity. The charity registration number is 701631. The charity's operations are controlled by a "Council of Management" which reports to the members at the Annual General Meeting and holds a monthly meeting in order to run the affairs and to review the implementation of policies. Various sub-committees are established to deal with detailed operational aspects of the day to day running of the theatre.

### **OBJECTS**

The charity was formed in order to advance the education and improvement of public taste through the medium of arts, in particular the arts of drama, dancing, singing and music.

### **REVIEW OF ACTIVITIES AND FURTHER DEVELOPMENTS**

The principal means by which the company carries out its charitable objectives continues to be the running of a theatre and arts club. This is carried out by the staging of shows at the Norbury Little Theatre in Droitwich. Income is generated from the sale of tickets and refreshments at the productions along with subscriptions from members and the occasional donation.

The theatre is rented from Friar Street Arts Limited.

The Statement of Financial Activities for the year is set out on page 4.

### **COUNCIL OF MANAGEMENT**

Members of the Council of Management who served during the year and up to the date of this report were as follows:

Mrs P A Lane	A J Spearing-Brown	Mrs M A Brown
J A Birchley	B Hooper	B P Thompson
Miss G F Duggan	Mrs S K Luff	Mrs J E Lush (resigned)
G Sinclair	Mrs A J Norcott (resigned)	Mrs C T Hartle
Dr P Steele (appointed)	N Wilde (appointed)	

The Directors retiring by rotation in accordance with the Articles of Association are Mrs P A Lane, B Hooper and A J Spearing-Brown, and who offer themselves for re-election at the forthcoming Annual General Meeting.

### **RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT**

Company Law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of those resources, including income and expenditure for that period. In preparing those financial statements the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

**DROITWICH THEATRE AND ARTS CLUB LIMITED  
REPORT OF THE COUNCIL OF MANAGEMENT  
For the year ended 31 March 2022**

The Council of Management is also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORTING ACCOUNTANTS**

A resolution proposing the re-appointment of Boyds as reporting accountants will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the Board and signed on its behalf.

.....  
Mrs A Lane  
Chairman  
6<sup>th</sup> July 2022

## **ACCOUNTANTS' REPORT TO THE COUNCIL OF MANAGEMENT ON THE UNAUDITED FINANCIAL STATEMENTS OF DROITWICH THEATRE AND ARTS CLUB LIMITED**

In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Council of Management, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Council of Management that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Council of Management, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

As described on page 2 you have acknowledged your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Boys  
20 Sansome Walk  
Worcester

6<sup>th</sup> July 2022

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2022**

	Note	2022 £	2021 £
<b>INCOMING RESOURCES</b>			
Activities in furtherance of the charity's objects: -			
Production Proceeds		60,756	225
Bar Sales		6,727	-
Subscriptions		2,080	915
Outside Company Production Proceeds		10,641	-
Room and Equipment Hire		2,094	411
Sale of Sweets, Ices and Coffee		4,747	-
Income from Raffles and Donations		13,223	3,065
Interest receivable		5	11
Theatre Tax Relief		-	28,378
Lottery Grants		20,000	-
Loss Interruption Insurance Claims		36,188	-
Government Grants		<u>10,667</u>	<u>21,206</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>167,128</u>	<u>54,211</u>
<b>RESOURCES EXPENDED</b>			
Direct Charitable Expenditure	2	126,113	46,475
Management and Administration of the Charity	3	<u>3,714</u>	<u>6,213</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>129,827</u>	<u>52,688</u>
<b>NET INCOMING RESOURCES</b>	4	<u>37,301</u>	<u>1,523</u>
Allocation			
General fund		37,301	1,523
Restricted fund		<u>-</u>	<u>-</u>
		<u>37,301</u>	<u>1,523</u>
Funds brought forward at 1 April 2021		71,424	69,901
Funds carried forward as at 31 March 2022		<u>108,725</u>	<u>71,424</u>

*The notes on pages 6 to 9 form part of these financial statements.*

**DROITWICH THEATRE & ARTS CLUB LIMITED**  
**BALANCE SHEET**  
**As at 31 March 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	54,893	279
<b>CURRENT ASSETS</b>			
Stocks	6	1,295	451
Debtors	7	7,220	14,880
Cash at Bank and In Hand		<u>61,711</u>	<u>110,686</u>
		70,226	126,017
<b>CURRENT LIABILITIES</b>			
Creditors - Amounts falling due within one year	8	<u>16,394</u>	<u>54,872</u>
<b>NET CURRENT ASSETS</b>		<u>53,832</u>	<u>71,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>108,725</u>	<u>71,424</u>
<b>CAPITAL AND RESERVES</b>			
General fund	11	96,097	58,796
Restricted fund	12	<u>12,628</u>	<u>12,628</u>
		<u>£108,725</u>	<u>£71,424</u>

For the year ended 31 March 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 386; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies and were approved by the Board and signed on its behalf.

.....  
Mrs A Lane

6<sup>th</sup> July 2022

*The notes on pages 6 to 9 form part of these financial statements.*

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

(b) Company Status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, and represents the proceeds of tickets and sales at various productions, members' subscriptions and the proceeds of raffles and donations.

(d) Fund accounting

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

(e) Tangible fixed assets and depreciation

Purchases of theatre equipment and improvements of a significant nature are capitalised and are stated at cost less depreciation. Depreciation of fixed assets is provided at rates estimated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Audio Lighting and Switchboard Equipment	20% reducing balance
Fixtures, Fittings and Other Equipment	25% straight line

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Headings

The headings in the Statement of Financial Activities and in the Balance Sheet do not precisely follow those set out in the Companies Act 1985. The Council of Management consider that the nature of the business is such that the headings adopted are both more informative and more accurately reflect the specific nature of the company's activities.

(h) Taxation

As a charity, the company will usually be exempt from Corporation Tax and is able to reclaim tax deducted from its investment income. There may be a restriction on the amount of taxation that can be claimed where the company has any non-charitable expenditure. Provision is made for the amount of tax refund due.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

1. ACCOUNTING POLICIES (Continued)

(i) Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the leaser are charged to profit and loss account as incurred.

	2022	2021
	£	£
<b>2. DIRECT CHARITABLE EXPENDITURE</b>		
Cost of Bar Sales	1,781	621
Production Costs	46,757	3,356
Outside Company Production Costs	7,810	-
Cost of Sweets, Ices and Coffee	3,362	522
Rent, Rates and Insurance	11,059	7,789
Heat, Light and Water	10,979	2,800
Printing, Stationery and Advertising	6,870	2,077
Telephone and Postage	972	792
Stage Equipment and Theatre Furnishing and Fittings	1,928	1,332
Cleaning Expenses	3,176	508
Repairs and Renewals	12,843	19,865
Depreciation	<u>18,576</u>	<u>6,813</u>
	<u>126,113</u>	<u>46,475</u>
<b>3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY</b>	2022	2021
	£	£
Bank Charges	277	182
Accountants' Fee	1,200	1,200
Professional Fees	-	4,230
Incidental Expenses	<u>2,237</u>	<u>601</u>
	<u>3,714</u>	<u>6,213</u>
<b>4. NET INCOMING RESOURCES FOR THE YEAR</b>	2022	2021
	£	£
This is stated after charging the following:		
Operating Lease Rentals – Property	7,764	3,882
Depreciation	18,576	6,813
Accountants' Remuneration	<u>1,200</u>	<u>1,200</u>
	<u>27,840</u>	<u>11,895</u>

The Directors receive no remuneration. No staff employed by the company.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

5. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Other Equipment £
COST	
At 1 April 2021	40,147
Additions	<u>73,190</u>
At 31 March 2022	<u>113,337</u>
DEPRECIATION	
At 1 April 2021	39,868
Charge for the Year	<u>18,576</u>
At 31 March 2022	<u>58,444</u>
NET BOOK VALUE	
At 31 March 2022	<u>54,893</u>
At 31 March 2021	<u>279</u>

6. STOCKS	2022 £	2021 £
Bar and Other Stocks	<u>1,295</u>	<u>451</u>
	<u>1,295</u>	<u>451</u>

7. DEBTORS	2022 £	2021 £
Due within one year as follows:		
Other Debtors	<u>7,220</u>	<u>14,880</u>
	<u>7,220</u>	<u>14,880</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
Trade Creditors and Accruals	15,886	4,557
Deferred income from donations	508	9,558
Bounceback loan	-	<u>40,757</u>
	<u>16,394</u>	<u>54,872</u>

9. OPERATING LEASE COMMITMENTS

The company has a commitment under an operating lease relating to rent of the theatre which expires in over twenty years at an annual rental of £7,764 (2021 - £3,882 after a 50% reduction by the landlord).

10. CAPITAL AND RESERVES

Every member of the Club undertakes to contribute to the assets of the Club in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the Club contracted before he ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

## 11. GENERAL FUND

	2022	2021
	£	£
Net profit for the year	37,301	1,523
General fund at 1 April 2021	<u>58,796</u>	<u>57,273</u>
General fund at 31 March 2022	<u>96,097</u>	<u>58,796</u>

## 12. RESTRICTED FUND

	2022	2021
	£	£
Restricted fund brought forward	<u>12,628</u>	<u>12,628</u>
Restricted fund carried forward	<u>12,628</u>	<u>12,628</u>

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 March 2022**

	2022			2021		
	Income	Costs	Profit/ (Loss)	Income	Costs	Profit/ (Loss)
Own Productions	60,756	46,757	13,999	225	3,356	(3,131)
Outside Productions	10,641	7,810	2,831	-	-	-
Bar	6,727	1,781	4,946	-	621	(621)
Sweets, Ices and Coffee	4,747	3,362	1,385	-	522	(522)
Subscriptions	2,080	-	2,080	915	-	915
Room Hire and Equipment	2,094	-	2,094	411	-	411
Donations and Raffles	13,223	-	13,223	3,065	-	3,065
Interest	5	-	5	11	-	11
Loss Interruption Insurance claim	36,188	-	36,188	-	-	-
Lottery Grant	20,000	-	20,000	-	-	-
Theatre Tax Relief	-	-	-	28,378	-	28,378
Government Grants	10,667	-	10,667	21,206	-	21,206
	<u>167,128</u>	<u>59,710</u>	<u>107,418</u>	<u>54,211</u>	<u>4,499</u>	<u>49,712</u>

Theatre Running Costs

Rent, Rates and Insurances	11,059			7,789		
Heat, Light and Water	10,979			2,800		
Printing, Stationery and Advertising	6,870			2,077		
Telephone and Postage	972			792		
Stage Equipment and Theatre Furnishings and Fittings	1,928			1,332		
Bank Charges	277			182		
Professional Fees	-			4,230		
Accountancy Charges	1,200			1,200		
Incidental Expenses	2,237			601		
Cleaning Expenses	3,176			508		
Repairs and Renewals	12,843			19,865		
Depreciation of Fixed Assets	18,576			6,813		
	<u>70,117</u>	<u>70,117</u>		<u>48,189</u>	<u>48,189</u>	
PROFIT FOR THE YEAR			<u>37,301</u>			<u>1,523</u>

**DROITWICH THEATRE AND ARTS CLUB LIMITED**

England & Wales - Charity number 701631

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# Accounts

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**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**BOYDS**  
**Chartered Accountants**

Registered Charity no: 701631  
Company no: 712542

## **DROITWICH THEATRE AND ARTS CLUB LIMITED**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Office** : Droitwich Theatre and Arts Club Ltd  
Friar Street  
Droitwich  
WR9 8ED

**Bankers** : HSBC Bank PLC  
11 Victoria Square  
Droitwich  
WR9 8DH

**Accountants** : Boyds  
20 Sansome Walk  
Worcester  
WR1 1LR

**Council of Management** : Mrs P A Lane (Chairman)  
All of whom are Directors Mrs M A Brown  
Mrs C T Hartle  
B A Hooper  
Mrs J E Lush  
A J Spearing-Brown  
G Sinclair  
B P Thompson  
J A Birchley  
Mrs A J Norcott  
Miss G F Duggan  
Mrs S K Luff

## **DROITWICH THEATRE AND ARTS CLUB LIMITED REPORT OF THE COUNCIL OF MANAGEMENT For the year ended 31 March 2021**

The members of the Council of Management, who form the Board of Directors for the purposes of Company law and trustees for the purposes of Charity law, present their report and the financial statements for the year ended 31st March 2021.

### **CONSTITUTION AND ORGANISATION**

The company, which is limited by guarantee, is governed by its Memorandum and Articles of Association, and is a registered charity. The charity registration number is 701631. The charity's operations are controlled by a "Council of Management" which reports to the members at the Annual General Meeting and holds a monthly meeting in order to run the affairs and to review the implementation of policies. Various sub-committees are established to deal with detailed operational aspects of the day to day running of the theatre.

### **OBJECTS**

The charity was formed in order to advance the education and improvement of public taste through the medium of arts, in particular the arts of drama, dancing, singing and music.

### **REVIEW OF ACTIVITIES AND FURTHER DEVELOPMENTS**

The principal means by which the company carries out its charitable objectives continues to be the running of a theatre and arts club. This is carried out by the staging of shows at the Norbury Little Theatre in Droitwich. Income is generated from the sale of tickets and refreshments at the productions along with subscriptions from members and the occasional donation.

The theatre is rented from Friar Street Arts Limited.

The Statement of Financial Activities for the year is set out on page 4.

### **COUNCIL OF MANAGEMENT**

Members of the Council of Management who served during the year and up to the date of this report were as follows:

Mrs P A Lane	A J Spearing-Brown	Mrs M A Brown
J A Birchley	B Hooper	B P Thompson
Miss G F Duggan	Mrs S K Luff	Mrs J E Lush
G Sinclair	Mrs A J Norcott	Mrs C T Hartle (appointed)

The Directors retiring by rotation in accordance with the Articles of Association are Mrs M A Brown and, Mrs C T Hartle who was co-opted to the Council in 2020, and who offer themselves for re-election at the forthcoming Annual General Meeting. The Directors retiring by rotation in accordance with the Articles of Association and not seeking re-election at the forthcoming Annual General Meeting are Mrs J E Lush and Mrs A J Norcott.

### **RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT**

Company Law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of those resources, including income and expenditure for that period. In preparing those financial statements the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

**DROITWICH THEATRE AND ARTS CLUB LIMITED  
REPORT OF THE COUNCIL OF MANAGEMENT  
For the year ended 31 March 2021**

The Council of Management is also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006.

It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORTING ACCOUNTANTS**

A resolution proposing the re-appointment of Boyds as reporting accountants will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the Board and signed on its behalf.

.....  
Mrs A Lane  
Chairman  
23<sup>rd</sup> July 2021

## **ACCOUNTANTS' REPORT TO THE COUNCIL OF MANAGEMENT ON THE UNAUDITED FINANCIAL STATEMENTS OF DROITWICH THEATRE AND ARTS CLUB LIMITED**

In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Council of Management, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Council of Management that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Council of Management, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

As described on page 2 you have acknowledged your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Boys  
20 Sansome Walk  
Worcester

23<sup>rd</sup> July 2021

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2021**

	Note	2021 £	2020 £
<b>INCOMING RESOURCES</b>			
Activities in furtherance of the charity's objects: -			
Bar Sales		-	9,531
Production Proceeds		225	96,472
Subscriptions		915	3,590
Outside Company Production Proceeds		-	39,156
Room and Equipment Hire		411	2,745
Sale of Sweets, Ices and Coffee		-	11,132
Income from Raffles and Donations		3,065	349
Interest receivable		11	53
Theatre Tax Relief		28,378	-
Government Grants		<u>21,206</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>54,211</u>	<u>163,028</u>
<b>RESOURCES EXPENDED</b>			
Direct Charitable Expenditure	2	46,475	151,521
Management and Administration of the Charity	3	<u>6,213</u>	<u>4,043</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>52,688</u>	<u>155,564</u>
<b>NET INCOMING RESOURCES</b>	4	<u>1,523</u>	<u>7,464</u>
Allocation			
General fund		1,523	7,464
Restricted fund		<u>-</u>	<u>-</u>
		<u>1,523</u>	<u>7,464</u>
Funds brought forward at 1 April 2020		69,901	62,437
Funds carried forward as at 31 March 2021		<u>£71,424</u>	<u>£69,901</u>

*The notes on pages 6 to 9 form part of these financial statements.*

**DROITWICH THEATRE & ARTS CLUB LIMITED**  
**BALANCE SHEET**  
**As at 31 March 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	279	7,092
<b>CURRENT ASSETS</b>			
Stocks	6	451	1,554
Debtors	7	14,880	8,465
Cash at Bank and In Hand		<u>110,686</u>	<u>69,146</u>
		126,017	79,165
<b>CURRENT LIABILITIES</b>			
Creditors - Amounts falling due within one year	8	<u>54,872</u>	<u>16,356</u>
<b>NET CURRENT ASSETS</b>		<u>71,145</u>	<u>62,809</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>71,424</u>	<u>69,901</u>
<b>CAPITAL AND RESERVES</b>			
General fund	11	58,796	57,273
Restricted fund	12	<u>12,628</u>	<u>12,628</u>
		<u>£71,424</u>	<u>£69,901</u>

For the year ended 31 March 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 386; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies and were approved by the Board and signed on its behalf.

.....  
Mrs A Lane

23<sup>rd</sup> July 2021

*The notes on pages 6 to 9 form part of these financial statements.*

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

(b) Company Status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, and represents the proceeds of tickets and sales at various productions, members' subscriptions and the proceeds of raffles and donations.

(d) Fund accounting

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

(e) Tangible fixed assets and depreciation

Purchases of theatre equipment and improvements of a significant nature are capitalised and are stated at cost less depreciation. Depreciation of fixed assets is provided at rates estimated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Audio Lighting and Switchboard Equipment	20% reducing balance
Fixtures, Fittings and Other Equipment	25% straight line

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Headings

The headings in the Statement of Financial Activities and in the Balance Sheet do not precisely follow those set out in the Companies Act 1985. The Council of Management consider that the nature of the business is such that the headings adopted are both more informative and more accurately reflect the specific nature of the company's activities.

(h) Taxation

As a charity, the company will usually be exempt from Corporation Tax and is able to reclaim tax deducted from its investment income. There may be a restriction on the amount of taxation that can be claimed where the company has any non-charitable expenditure. Provision is made for the amount of tax refund due.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

1. ACCOUNTING POLICIES (Continued)

(i) Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the leaser are charged to profit and loss account as incurred.

	2021	2020
	£	£
<b>2. DIRECT CHARITABLE EXPENDITURE</b>		
Cost of Bar Sales	621	4,215
Production Costs	3,356	62,439
Outside Company Production Costs	-	24,952
Cost of Sweets, Ices and Coffee	522	5,086
Rent, Rates and Insurance	7,789	11,517
Heat, Light and Water	2,800	10,035
Printing, Stationery and Advertising	2,077	7,671
Telephone and Postage	792	1,619
Stage Equipment and Theatre Furnishing and Fittings	1,332	2,802
Cleaning Expenses	508	5,648
Repairs and Renewals	19,865	8,242
Depreciation	<u>6,813</u>	<u>7,295</u>
	<u>46,475</u>	<u>151,521</u>
<b>3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY</b>		
	2021	2020
	£	£
Bank Charges	182	617
Accountants' Fee	1,200	1,168
Professional Fees	4,230	-
Incidental Expenses	<u>601</u>	<u>2,258</u>
	<u>6,213</u>	<u>4,043</u>
<b>4. NET INCOMING RESOURCES FOR THE YEAR</b>		
	2021	2020
	£	£
This is stated after charging the following:		
Operating Lease Rentals – Property	3,882	7,632
Depreciation	6,813	7,295
Accountants' Remuneration	<u>1,200</u>	<u>1,200</u>

The Directors receive no remuneration. No staff employed by the company.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Other Equipment £
COST	
At 1 April 2020	40,147
Additions	-
At 31 March 2021	<u>40,147</u>
DEPRECIATION	
At 1 April 2020	33,055
Charge for the Year	<u>6,813</u>
At 31 March 2021	<u>39,868</u>
NET BOOK VALUE	
At 31 March 2021	<u>279</u>
At 31 March 2020	<u>7,092</u>

6. STOCKS

	2021 £	2020 £
Bar and Other Stocks	<u>451</u>	<u>1,554</u>
	<u>451</u>	<u>1,554</u>

7. DEBTORS

	2021 £	2020 £
Due within one year as follows:		
Other Debtors	<u>14,880</u>	<u>8,465</u>
	<u>14,880</u>	<u>8,465</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Creditors and Accruals	4,557	3,058
Deferred income from donations	9,558	13,298
Bounceback loan	<u>40,757</u>	-
	<u>54,872</u>	<u>16,356</u>

9. OPERATING LEASE COMMITMENTS

The company has a commitment under an operating lease relating to rent of the theatre which expires in over twenty years at an annual rental of £7,764, reduced by the Landlord to 50% from 1<sup>st</sup> April 2020 for periods whilst the Theatre remained shut under Covid restrictions. (2020 - £7,632).

10. CAPITAL AND RESERVES

Every member of the Club undertakes to contribute to the assets of the Club in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the Club contracted before he ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

## 11. GENERAL FUND

	2021	2020
	£	£
Net profit for the year	1,523	7,464
General fund at 1 April 2020	<u>57,273</u>	<u>49,809</u>
General fund at 31 March 2021	<u>58,796</u>	<u>57,273</u>

## 12. RESTRICTED FUND

	2021	2020
	£	£
Restricted fund brought forward	<u>12,628</u>	<u>12,628</u>
Restricted fund carried forward	<u>12,628</u>	<u>12,628</u>

**DROITWICH THEATRE AND ARTS CLUB LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 March 2021**

	2021			2020		
	Income	Costs	Profit/ (Loss)	Income	Costs	Profit/ (Loss)
Own Productions	225	3,356	(3,131)	96,472	62,439	34,033
Outside Productions	-	-	-	39,156	24,952	14,204
Bar	-	621	(621)	9,531	4,215	5,316
Sweets, Ices and Coffee	-	522	(522)	11,132	5,086	6,046
Subscriptions	915	-	915	3,590	-	3,590
Room Hire and Equipment	411	-	411	2,745	-	2,745
Donations and Raffles	3,065	-	3,065	349	-	349
Interest	11	-	11	53	-	53
Theatre Tax Relief	28,378	-	28,378	-	-	-
Government Grants	21,206	-	21,206	-	-	-
	<u>54,211</u>	<u>4,499</u>	<u>49,712</u>	<u>163,028</u>	<u>96,692</u>	<u>66,336</u>
 Theatre Running Costs						
Rent, Rates and Insurances		7,789			11,517	
Heat, Light and Water		2,800			10,035	
Printing, Stationery and Advertising		2,077			7,671	
Telephone and Postage		792			1,619	
Stage Equipment and Theatre Furnishings and Fittings		1,332			2,802	
Bank Charges		182			617	
Professional Fees		4,230			-	
Accountancy Charges		1,200			1,168	
Incidental Expenses		601			2,258	
Cleaning Expenses		508			5,648	
Repairs and Renewals		19,865			8,242	
Depreciation of Fixed Assets		6,813			7,295	
		<u>48,189</u>	<u>48,189</u>		<u>58,872</u>	<u>58,872</u>
 PROFIT FOR THE YEAR			<u>1,523</u>			<u>7,464</u>