

# THE YORKSHIRE DANCE CENTRE TRUST

England & Wales · Charity number 701624

## Details

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|                |   |
|----------------|---|
| Other names    | YORKSHIRE DANCE   |
| Status         | Registered  |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">02319572</a>                                |
| Registered     | 1989-05-30  |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |   |
|---------|---|
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| Phone   | 01132439867   |
| Email   | <a href="mailto:admin@yorkshiredance.com">admin@yorkshiredance.com</a>            |
| Website | <a href="http://www.yorkshiredance.com">www.yorkshiredance.com</a>                |

## Activities

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**Objects:** TO PROMOTE THE EDUCATION OF THE PUBLIC OF YORKSHIRE IN THE APPRECIATION AND UNDERSTANDING OF THE ART OF DANCE.

**Activities:** Yorkshire Dance champions the value of dance and its development in Yorkshire. We raise standards, increase understanding around dance and its impact and foster creativity and innovation. We support talent development, facilitate programmes of community dance for underrepresented groups which address critical issues in health, community cohesion and social isolation and provide sector leadership.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** YORKSHIRE
- Barnsley
- Bradford City
- City Of York
- Doncaster
- East Riding Of Yorkshire
- Kirklees
- Leeds City
- North Yorkshire
- Rotherham
- Sheffield City

## Finances

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| Period end | Income     | Expenditure | Assets     | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-03-31 | £839,612   | £947,445    | £1,565,308 | 14        |
| 2024-03-31 | £927,036   | £1,097,687  | £1,673,141 | 14        |
| 2023-03-31 | £917,911   | £1,073,073  | £1,843,792 | 30        |
| 2022-03-31 | £1,078,012 | £1,038,013  | £1,998,954 | 29        |
| 2021-03-31 | £1,012,253 | £734,731    | £1,774,657 | 30        |

## Trustees

| Name                          | Role  | Appointed  |
|-------------------------------|-------|------------|
| <b>Mark Hollander</b>         | Chair | 2022-10-06 |
| Gavin McCaig                  |       | 2022-10-06 |
| Jennifer Hall                 |       | 2024-05-23 |
| Megan Gibson                  |       | 2024-05-23 |
| Megan Maw                     |       | 2025-09-25 |
| Paola Hernandez Montes de Oca |       | 2022-10-06 |
| Richard Coram                 |       | 2024-09-28 |

**THE YORKSHIRE DANCE CENTRE TRUST**

England & Wales - Charity number 701624

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# Accounts

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Charity registration number 701624 (England and Wales)

Company registration number 02319572

**THE YORKSHIRE DANCE CENTRE TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

FRIDAY



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COMPANIES HOUSE

# THE YORKSHIRE DANCE CENTRE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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|   |   |  |
|---|---|--|
| <b>Trustees</b>                           | G W McCaig<br>P H Montes De Oca<br>M O Hollander<br>M Gibson<br>J Hall<br>R Coram<br><br>Ms M D Maw | (Appointed 23 May 2024)<br>(Appointed 23 May 2024)<br>(Appointed 28 September 2024)<br><br>(Appointed 25 September 2025) |
| <b>Senior management</b>                  | J Hawkes<br>H Robertshaw  | Chief executive officer<br>Chief executive officer   |
| <b>Charity number (England and Wales)</b> | 701624  |  |
| <b>Company number</b>                     | 02319572  |  |
| <b>Registered office</b>                  | 3 St. Peters Buildings<br>St. Peters Square<br>Leeds<br>LS9 8AH                                     |  |
| <b>Auditor</b>                            | Henton & Co LLP<br>Northgate<br>118 North Street<br>Leeds<br>England<br>LS2 7PN                     |  |

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# THE YORKSHIRE DANCE CENTRE TRUST

## CONTENTS

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|   | <b>Page</b> |
|---|-------------|
| Trustees' report                        | 1 - 11      |
| Statement of trustees' responsibilities | 12          |
| Independent auditor's report            | 13 - 15     |
| Statement of financial activities       | 16 - 17     |
| Balance sheet                           | 18          |
| Statement of cash flows                 | 19          |
| Notes to the financial statements       | 20 - 33     |

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# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Board Of Trustees. Their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Our Purpose and Activities**

Yorkshire Dance ('YD') works through dance to create happiness, health, connection and change. YD's charitable objects are:

- to promote the education of the public in Yorkshire in the appreciation and understanding of the art of dance.

We do so by supporting artist development, inclusive participatory practice, leadership and infrastructure development and bringing people together. In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

#### **Achievements and performance**

Significant activities and achievements against objectives

##### **Main achievements of the company**

Our commitment to creating life-affirming dance works which foregrounds the stories and identities of local people, was celebrated through our work with Company Of People, who contributed to three significant projects; Melanie Manchot's 'Dance All Night, Leeds' in partnership with Leeds Arts Gallery, Fevered Sleep's 'How to Change the World By Doing Nothing' commissioned for Ageless Festival, and Katja Heitmann's 'Motus Mori Corpus' which was restaged, following its original commission in 2023, and performed as part of Boulevard Festival in Holland featuring 12 members of the Leeds community.

These three collaborations challenged the way audiences experience dance work, with mass public participation workshops, performance in unusual and unconventional spaces, and durational installation which invited the public to experience the work at their own pace. All works were co-created, intergenerational, person centred and celebrated the beauty and individuality of diverse bodies and movement.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Review of activities**

We delivered a highly successful Ageless Festival in 2024 with 1,295 attendances across a programme of workshops, talks, performances and film screenings which invited audiences to reimagine ageing. 98% of people rated their overall experience as Excellent or Good (*Impact & Insights data*.)

*"Inclusive. Friendly, brilliant. Thought provoking. Addresses social issues, breaks down barriers, researches important issues, facilitates connection, makes a difference to people's lives. An amazing experience. Challenges preconceptions & stereotypes. Brings people together. Powerful." Audience feedback.*

We secured funding from West Yorkshire Combined Authority's Safer Communities Fund, to continue our intergenerational work with Company of People into 2025-26.

Our Dance On programme engaged over 538 older adults and received a special commission from Bradford 2025, UK City of Culture, to create a site-specific outdoor dance performance, bringing together older women from across the Bradford District.

We supported over 2,254 hours of artist development space, hosted 18 guest artist performance events and continued our partnership on Talent Development North to support artists with a learning disability or who are autistic to develop their dance practice.

We continued to champion the work of children and young people through our Saturday Superstars Programme, Youth Dance Company and our annual festival, FRESH, which this year brought together over 250 young people together at Bradford Alhambra Theatre.

*"A wonderful, positive event that all of us were honoured to be a part of again. We absolutely loved performing within the Alhambra complex within the Bradford 2025 Capital of Culture year, discovering new venues in the city, and learning new styles of dance in the process."*

Amid our artistic achievements, we marked a significant moment in Yorkshire Dance's history, with the completion of necessary roof repairs, ensuring the charity can move forward with capital ambitions to redevelop the Yorkshire Dance building.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1. Artistic Practice Development**

One of our four strategic objectives is to increase opportunities for artists to develop their practice, leadership and sustainability of careers.

#### **Developing New Work**

Through our Dance Partner Projects we invested significantly in Phil Sanger's WIG and Alethia Antonia's Sis? (working titles) offering residency space, producer support and a commission. A third Dance Partner Project, Untitled by Kaleigh Price was commissioned through our ongoing collaboration with TIN Arts, supporting talent development for artists with a learning disability or autism.

*"All aspects of the residency were superb. Practically in terms of planning before and the support I received whilst I was in the building was amazing. The whole team is so supportive and encouraging and curious which really helps artists not only with the day to day of being there but also being aligned to the creative journeys artists are going through in the space." Residency artist.*

Our annual scratch night, No Dress Code provided opportunities for Excessive Human Collective, Zoe Katsilerou and Inari Hulkkonen to show works-in-progress to a live audience. 195 artists benefitted from 77 residencies and a further 336 artists benefitted from 1,016 hours of standby space. We hosted performance sharings with Unbound Dance Theatre, Aine Reynolds, Jen Malarky, Kat Radeva, Rhythmosaic, Fresh Junk Arts, Ella Mesma and Akeim Toussaint-Buck.

Our Artist Development Producer provided 42 one-to-one advice sessions for 34 individual artists and companies including Azizi Cole, James Fogerty, Inari Hulkkonen, Elena Hilgert and Izzy Brittain. We opened a new free artist co-working space to further our vision as a home for dance artists.

*"I really appreciate the platform for diverse approaches to creation and performance, and artists having the space to explore this. I think it's fantastic that an event like this exists" Audience Feedback*

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Skills Development**

We offered paid professional development workshops through Dance On, In Mature Company and our Youth Company promoting skills exchange between independent dance artists and bringing in professional expertise around behaviour management, wearable technology and Dementia Care Mapping™

We established a new partnership with Just Us Dance Theatre and began exploring what meaningful support for hip-hop artists could look like with a pilot CPD day planned in 2025-26.

In July 2024 we hosted guest artist, Katja Heitmann, who led artistic research in Leeds encompassing development sessions with local artists, researchers and people living with cognitive impairment and dementia to explore themes of consent, capacity and care.

As part of Sadler's Wells' youth dance development project Making Moves, Jemma Mae, lead artist for our TEMPO street crew, attended a choreographers' skills development weekend in London led by professional choreographer Kloe Dean.

We embedded skills development workshops and talks for artists within our Encounters programme. Why be seen? brought together a panel including Gillian Dyson, Funmi Adewole Elliott and Susan Kempster to discuss ageing as a woman within dance.

### **2. Bringing People Together**

Our strategic aim is to increase opportunities that stimulate meaningful and enriching encounters between artists and communities, creating new insights, experience and connections through dance.

### **Encounters Ageless Festival**

In July 1,295 people attended our two-day Ageless Festival which reimaged age through dance. Curated across three venues, Yorkshire Dance, Leeds City College and Leeds Art Gallery, Ageless brought together 19 artists and companies for a weekend of performances, workshops and talks.

Ageless 2024 focused on LGBTQIA+ identity, including presenting Apocalypse Wow! – an alien drag cabaret with guest artist Carl Harrison, a performative lecture on The Desire Cycle with guest artist Christopher Matthews, and A Brief History of Difference with Das Clarks and Jo Fong with Becky Davies.

Highlights included a moving presentation of research by Katja Heitmann exploring the embodied memory of movement in people living with dementia. A double bill with Susan Kempster and Lisa Kendall offered two contrasting pieces exploring the roles of women. 40/40 offered an intimate life affirming performance by Two Destination Language.

Our Company of People worked with Fevered Sleep on installation, How to Change the World by Doing Nothing and Celebrating Participation showcased three works made with communities including Performance Ensemble, Men!Dancing! and Third Bite Dance.

Workshops and talks with artists such as Christine Thynne, Funmi Adewole Elliott, Susan Kempster, Kyra Norman and Gillian Dyson attracted a highly diverse audience of professionals and older adults.

*"This was a wonderfully enriching experience for me to attend again. Not the first time but each time the festival seems to push the envelope in its range, diversity and depth of expression. A wonderful group of artists and performers presenting their work. Evidence of a thriving dance community encapsulated by YD and its mission."*

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### **Making work with communities**

Company of People, our intergenerational community performance company, met at Roscoe Methodist Church and at Yorkshire Dance. In April, 16 members performed in Melanie Manchot's 'Dance All Night, Leeds' alongside dance groups from across the city. Company of People performed extracts of their full-length work, 'Epic Everyday' and led the 500 strong crowd in a mass silent disco performance of 'Love is in the Air'.

*"I love how we are all such a happy group, who are fun to dance with and feel like a second family." Company of People member.*

Over summer, 7 new young members joined together with 6 existing members to take part in a 3-month project of residencies and rehearsals with guest artists David Harradine and Sam Butler from Fevered Sleep, researching ideas around rest, time and productivity. This culminated in a 3-hour durational performance, by the company aged 7-82, of How to Change the World by Doing Nothing at Leeds Art Gallery as part of Ageless Festival.

*"The process and basically everything we've done at Yorkshire dance is very inclusive, you feel comfortable. It's non judgemental. It's always allowed us to come in and have a go. Before we did this we weren't in the arts world we'd never done anything like it before."*

*"I really enjoyed it. Loved not knowing what was going to happen next and the slow pace of a lot of it, which felt really relaxing. It's rare I've watched a show where I've felt so relaxed rather than having to intensely concentrate, so that felt really different and unique." Audience Feedback.*

### **3. Participation & Engagement**

One of our four strategic objectives is to increase equitable access to dance, for those people who face barriers, that promotes social engagement, health and wellbeing and cultural benefits.

#### **Older people**

##### **Dancing Together**

We developed Dancing Together, a pilot project funded by a new Creative Healthy Ageing grant (Leeds Public Health & Leeds Older Peoples Forum). In partnership with two community dementia support groups, OPAL memory support & Touchstone / Hamari Yaadin Dementia Café, we ran 16 creative movement sessions followed by tea, conversation, feedback, and reflection.

The project addressed Leeds Public Health's priority to increase physical activity in older adults with a focus on people living with dementia and their carers. Dancing Together sessions are person-centred and empower participants to shape the sessions and share their experiences. They offer vital social opportunities to reduce isolation and stress for both people living with dementia and their carers.

55 participants took part and benefited from improved physical health, wellbeing and social outcomes.

*"The sessions were uplifting and energising. It gets you out of yourself and makes you feel joyful. Caring for someone living with dementia can be very isolating but by coming to this group it makes you feel connected to others". Hardeep Kalsi - Age 92 years*

*"I used to dance a lot when I was young, mostly traditional folk dance. I was a little apprehensive at first, not knowing what to expect, but dancing makes me feel energised and uplifted." Feedback from Kirin Kalsi (carer for her mother)*

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **In Mature Company**

Our In Mature Company movement and music sessions in dementia care homes engaged 165 residents. The programme evidenced the impact of creative movement sessions on clinical outcomes using Dementia Care Mapping™.

Supported by NHS funding, across the year we delivered 70 sessions in 7 residential care homes. In addition, we delivered 30 weeks of online interactive creative sessions, with 970 attendances from care home residents across the city who joined together online to dance, sing and move together.

Care home staff observed that high engagement levels positively affected residents' mood, confidence, and overall wellbeing. One staff member noted, "The residents like to sing along, move, and participate – it's not like 'entertainment'."

*"Everyone enjoyed the session, some just enjoyed watching others and listening to the music, some really enjoyed the movement and dancing. Wonderful - thank you" Young Dementia Service, Leeds*

In May we shared best practice and learning from In Mature Company at Dementia Action Event at Headingley Stadium and with the Leeds Dementia Partnership.

#### **Dance On**

Our Dance On programme, engaged 538 older adults through 24 weekly community-based dance sessions located in areas of high socio-economic deprivation in Leeds and Bradford. This year we worked with new community partners Lychee Red – a group supporting Chinese elders to foster companionship, Feel Good Factor – a charity supporting health and wellbeing initiatives for people living in Chapeltown and Harehills, and MHA Beeston.

We also established a Dance On Social Committee, consisting of participants from our Leeds and Bradford groups. The Social Committee offered their first hand understanding of the needs, challenges and experiences of Dance On participants, sharing their ideas to recruit new participants and plan social activities.

We brought Dance On participants together throughout the year for celebration moments including Christmas parties in Leeds and Bradford, a Summer Fling and a flash-mob style performance at the Broadway Shopping Centre for International Women's Day. The programme continued to demonstrate significant impact in the improvement of the health and wellbeing of older adults.

*"Hiya, just wanted to say thanks for a great party yesterday. The music was brilliant, it kept us dancing till the last minute. Also great to see all the other groups dancing and to connect with them for a dance and a hug on the floor. What a lovely team you are. We really appreciate you all. Big hugs Marion" Dance On, social committee member.*

During the year we delivered 10 taster sessions in partnership with the LGBTQ+ Community Consortium, to gauge interest and feedback from older LGBTQ+ adults. Participants fed back that Yorkshire Dance felt like a safe space where they could express themselves.

In February 2025 BBC Look North featured Dance On Seacroft. Participants were interviewed about the physical, mental and social benefits of dance.

#### **People with Learning disabilities**

##### **Leaps & Bounds**

Our four Leaps & Bounds groups in Garforth, Kirkstall and at Yorkshire Dance, welcomed 94 participants from community bases, which support adults with moderate to profound learning disabilities in Leeds. Funded by Aspire CBS, participants attended 88 weekly dance sessions. Sessions supported physical activity, prevention of worsening health conditions as well as supporting wellbeing by providing an opportunity to meet with friends from other community bases and to enjoy taking part in a regular creative activity.

In addition to weekly sessions, we contributed to Aspire's annual Picnic in the Park 2024 and 25 participants performed at Expressions, an inclusive dance platform at the Stanley and Audrey Burton Theatre. We held regular sharings throughout the year, inviting friends and family members to celebrate the achievements of participants.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### Children & Young people

#### **Saturday Superstars**

We continued to work with young people in Leeds through our popular Saturday Superstars programme offering weekly Ballet, Rhythm & Tap, Creative Pop, Street Style and Parents & Tots classes for 308 young people from across Leeds. We appointed a new Saturday Superstars Coordinator, Chloe Smith, who brought expertise in access and inclusion introducing tools such as Makaton signs and pictures to aid communication.

Our TEMPO street crew performed as part of the Beeston Festival. They were also selected to be part of Making Moves, a choreographic project run by Sadler's Wells, creating a group piece about stepping out of the shadows, being bold and having the courage to take up space. TEMPO'S piece reflected the group's personal thoughts on identity, exploring what they carry from their ancestors and what shapes them as individuals.

Saturday Superstars participants performed in three end of term sharings for family and friends.

In March, we welcomed Yorkshire Dance's Disability Ambassador, George Webster, to meet participants and families following the publication of his new book.

#### **Yorkshire Dance Youth Company**

Our Youth Company for ages 11-18 based in Seacroft held weekly dance sessions which improved the confidence, self-esteem and emotional wellbeing of 43 young people. We led 4 taster sessions in partnership with LS14 Trust's Healthy Holidays activity, reaching over 30 young people and leading to 6 young people performing at We Art Seacroft festival in August.

In December the group united with Leeds City College, Union of Dance, DECODANCE, Renaissance Arts and Northern School of Contemporary Dance for a special Winter Sharing at Yorkshire Dance, enabling the young people to meet peers from elsewhere in the city and feel inspired.

#### **FRESH and Sub-Regional Youth Dance Platforms**

Our annual youth dance festival, FRESH 2025 took place at the Alhambra in Bradford, supported by Bradford 2025, UK City of Culture. An audience of 725 watched 2 performances by 21 youth companies and 2 screendance presentations.

Over 250 young people took part in artist-led workshops throughout the day giving them the opportunity to learn a variety of new dance styles including Ella Tighe's disco inspired session, Rhythmosaic's introduction to Kathak and National Youth Dance Company alumni, Kieron Fallor, delivering a breakdancing class. Workshops provided creative inspiration and enhanced young people's understanding of talent development pathways.

Two groups who performed at FRESH were selected to perform at the U.Dance National Festival 2025 in London.

*"The opportunities for students to perform at fantastic venues, meet likeminded people, experience workshops. It brings a sense of collaboration and unity that is needed in the dance world"*

*"FRESH was a once in a lifetime experience the workshops were fun and inspiring and it was interesting to meet different professional dancers"*

### **4. Sector Development**

One of our strategic objectives is to develop networks, resources and cross-sector partnerships in order to increase dance opportunities and nurture innovation across the region and beyond.

In 2024-25 the Regional Dance Development Network (RDDN) continued to work collectively to develop the regional platform FRESH and two sub-regional youth dance showcases at Hull New Theatre and the Plowright Theatre in Scunthorpe provided progression for youth dance groups into FRESH. The RDDN also progressed initiatives around shared workforce development. Through a consultation survey, 100% of respondents agreed that the RDDN improved networks and offers cohesion to the Yorkshire dance sector by providing opportunities for information sharing.

Our Artist Advisory Group supported the development of our Annual Artist Gathering which brought together 26 artists from across the region to network, discuss and get inspired.

*"Thank you! it's a brilliant network to have for the dance sector." RDDN Member*

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# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Strategic national relationships**

We continued our leadership of Dance in the North, a network group of organisations who invest in independent artists and their development. Through consultation with partners, we developed a proposal for a co-commissioning model to enable a significant commission to a Northern based dance artist in 2026.

We contributed to two national networks funded by the AHRC - *Future Ecologies of Dance Producing* and *South Asian Dance Equity Network*. We contributed to national presentations and hosted a one-day workshop at Yorkshire Dance in partnership with Balbir Singh Dance Company.

*"I wanted to thank you for hosting what was clearly a wonderful and generative day last week in Leeds. It is so rewarding to see our collective work start to signal turning points for the sector. As you say, this is just the beginning of a very important journey for us all, and there is so much more to do."* Royona Mitra.

As part of our ongoing leadership around dance and age, we continued to convene a national networking group of organisations and artists to discuss potential collaboration and development connecting Yorkshire Dance's Ageless Festival with festivals hosted by Sadlers Wells and Dance East.

### **Increased investment in dance**

We convened a strategic conversation with NHS and Local Authority members to further our advocacy for investment in dance and health programmes.

*"Thank you for the invitation to the networking event on Friday 12 July 2024 in advance of this Years Ageless Festival. I would like to congratulate you and everyone at Yorkshire Dance for the excellent work you are doing on creativity, arts and health. It was pleasing to hear the collaboration with health partners in Leeds was proving so successful."* Rob Webster, Chief Executive, NHS West Yorkshire Integrated Care Board, West Yorkshire Health and Care Partnership.

During the year we worked with local partners across the region to lever increased investment in dance and dancers. 25 artists/ companies received fundraising support generating over £70,000 for dance in the region.

### **Financial review**

Yorkshire Dance is a registered charity which raises funds to spend on activities and capital investments that further its charitable aims. As stated in its Memorandum and Articles of Association (3h), it has the power to invest the monies of the charity not immediately required for the furtherance of its aims.

#### *Reserves policy*

The Trustees recognise the status of the company as a not-for-profit organisation and take care to avoid carrying unnecessarily high levels of reserves. However, the Trustees are of the view that Yorkshire Dance should retain a sufficient level of reserves to sustain overheads and basic operations (staffing, administration) for a period of six months.

The charity seeks to produce the best financial return within an acceptable level of risk. As assets are expected to be spent over the short to medium term, capital preservation and liquidity are priorities.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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Total funds held at 31 March 2025 were £1,565,308 of which £928,383 was within restricted funds. The unrestricted funds stood at £636,925 (of which £116,559 has been designated to specific projects). The unrestricted free reserves were £389,438 which equates to 4.9 months of total running costs (which is £473,723) for the charity. The board acknowledges that designated funds are unreserved and can be released to ensure that 6 months running costs are maintained as per the company free reserves policy.

Within this unrestricted general fund, Trustees made no additional allocation to the designated Building Fund but in Q4 spent £82,432 on overdue repairs to the roof. Therefore, the building fund is now at £104,059. This is to cover any unplanned emergency repairs and in preparation for significant increased investment requirements, supported by future capital aspirations of the charity.

The development fund has been maintained at £12,500. The development fund is to support planned future research and development in the artistic programme and partnerships during 2025/26 and in the future.

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a range of interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index.

The Trustees believe it is prudent to ensure that there are sufficient free reserves to provide financial flexibility. This is largely owing to the economic uncertainty due to other macroscopic issues at present (competitive fundraising landscape, ongoing cost of living crisis, standstill core funding for a sustained period etc.).

Details of the financial performance of the Charity for the year ended 31 March 2025 are contained in the attached financial statements. Trustees remain confident in the resilience of Yorkshire Dance due to a strong reserves position, which will enable the organisation to continue operating in 2026/27, despite facing an anticipated managed deficit in 2025/26. Yorkshire Dance has taken mitigating actions including renegotiating project delivery plans with funding partners, maximising commercial income and significantly reducing expenditure which has reduced the deficit level in 2025/26.

Yorkshire Dance continues to be supported by its principal funders, Leeds City Council, although with a 20% reduction for 2025/26 and Arts Council England, at a standstill funding level for the next year.

Furthermore, Yorkshire Dance continues to diversify and grow its income streams through partnerships with the public and commercial sectors. In addition, the charity remains committed to its full-time fundraising role to drive forward the long-term fundraising strategy for the Charity. Trustees are updated quarterly in order to assess any risks that may arise due to potential loss of funding income.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Plans for future periods

2025/26 sees the third year of a 3-year funding cycle with Yorkshire Dance's core funders, Arts Council England as part of their National Portfolio Organisation (NPO). Arts Council England have taken the decision to extend the NPO funding into a fourth year, providing Yorkshire Dance with confirmed funding until 2027 and a plan to extend the current cycle to 2028.

Alongside Arts Council England and Leeds City Council, confirmed future opportunities include further funding to explore work with people living with dementia in the community, supported by Leeds Older Peoples Forum; the continuation of Dance On supported by National Lottery Reaching Communities; a commission from Bradford 2025 City of Culture to develop a performance work with older adults; the continuation of our partnership with Tin Arts and Cheshire Dance to support artist development with artists with a learning disability or who are autistic; renewal of the In Mature Company programme supported by The Masonic Trust; continuation of Yorkshire Dance Youth supported by Wades Charity, Charles and Elsie Sykes Trust, Tesco's, D'Oyly Carte, Sir George Martin Trust and the Youth Activity Fund; and the renewal of our Company of People supported by WYCA's Safer Communities and the Keith Howard Foundation.

We also look forward to continuing our artistic collaboration with Dutch-German Artist, Katja Heitmann through a partnership with Transform Festival and Light Night, Leeds. Through dance activism we will focus on the visibility of older people and talent development of artists with a learning disability or who are autistic.

In 2025/26 we will look to secure capital funding to make much needed improvements to our building. We aim to replace an old lift, improve tenant accommodation, increase studio capacity, upgrade our changing spaces and improve the overall experience of visitors coming into our spaces regardless of their access needs. These upgrades would allow us to increase income from the building itself.

#### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### Structure, governance and management

Yorkshire Dance Centre Trust operates as Yorkshire Dance. The charitable company is a company limited by guarantee and is governed by the company's Memorandum and Articles of Association dated 21 November 1988. It is a registered charity number 701624.

Yorkshire Dance is governed by a Board of Trustees which meet regularly as a full Board and Finance & HR sub-committees. The constitution of the Charity is contained in the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

|                   |                               |
|-------------------|-------------------------------|
| Y De Nardo        | (Resigned 25 September 2025)  |
| G W McCaig        |                               |
| M Maynard         | (Resigned 25 September 2025)  |
| D J Harradine     | (Retired 20 May 2025)         |
| P H Montes De Oca |                               |
| M O Hollander     |                               |
| S Selby           | (Resigned 28 September 2024)  |
| M Gibson          | (Appointed 23 May 2024)       |
| J Hall            | (Appointed 23 May 2024)       |
| R Coram           | (Appointed 28 September 2024) |
| Ms M D Maw        | (Appointed 25 September 2025) |

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### *Recruitment and appointment of trustees*

Regular Board skills audits are undertaken; when a skills shortage is identified or a place on the Board becomes vacant the Charity uses a variety of recruitment methods. These include external and internal advertising and personal recommendations from existing Board members and senior management staff.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

A Risk Register outlining major risks is reviewed and updated by the Executive Director quarterly. This is presented to the Trustees at the Finance & HR sub-committee and full board level to ensure that procedures are established to manage those identified risks.

The Trustees gratefully acknowledge the contribution made to Yorkshire Dance's work during the year by its volunteers.

The Trustees and Executive have carried out a detailed assessment of the risks which the charity could be exposed to. The likelihood and severity of both internal and external risks were assessed, and a comprehensive risk analysis compiled. This document also details the systems which have been put in place to mitigate these risks and is reviewed at quarterly intervals as part of the rolling agenda of the Board of Trustees.

### **Governance**

In 24/25 Hannah Robertshaw (Creative Director) and Jon Singleton (Director of Strategic Development and Partnerships) co-led the organisation from April 2024 to May 2024 with Jon leaving in September 2024. Jo Hawkes (Executive Director) joined as joint CEO in May 2024.

The co-leaders of Yorkshire Dance are supported by a board of directors and their chair, M O Hollander.

The organisation further continues to diversify its board and monitors the skillset available by recruiting new trustees with legal expertise.

In line with best practices, the organisation also works with auditors, Henton & Co LLP.

### **Information on fundraising practices**

The charity doesn't actively fundraise. The charity does not use any professional fundraiser or commercial participator to carry out activities on the charity's behalf.

The charity is not a participant of a voluntary scheme for regulating fundraising.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Henton & Co LLP be reappointed as auditor of the company will be put at a General Meeting.

### **Small Company**

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.

*Mark Hollander*

M O Hollander  
**Trustee**

2 December 2025

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees, who are also the directors of The Yorkshire Dance Centre Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE YORKSHIRE DANCE CENTRE TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

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#### Opinion

We have audited the financial statements of The Yorkshire Dance Centre Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# THE YORKSHIRE DANCE CENTRE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Reviewed the nature of the industry and sector, the control environment and business performance for the year.
- Identifying the laws and regulations the company operates within and enquiring with management if they are aware of any non compliance issues.
- Discussed how and where fraud may occur with all members of the audit engagement team.
- In line with all audits under ISAs (UK) we were required to perform tests to respond to the risk of management override. We tested the appropriateness of journal entries, evaluated the judgements made for accounting estimates to assess if any bias, and assessed the rationale behind any significant or unusual transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# THE YORKSHIRE DANCE CENTRE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



#### Christopher Howitt (Senior Statutory Auditor)

For and on behalf of Henton & Co LLP, Statutory Auditor

Chartered Accountants

Northgate

118 North Street

Leeds

England

LS2 7PN

2 December 2025

Henton & Co LLP is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| Current financial year                                |       | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
|   | Notes |                                    |                                  |                    |                    |
| <b>Income from:</b>                                   |       |                                    |                                  |                    |                    |
| Donations and legacies                                | 3     | 388,299                            | 183,091                          | 571,390            | 653,332            |
| Charitable activities                                 | 4     | 77,628                             | -                                | 77,628             | 69,547             |
| Other trading activities                              | 5     | 1,624                              | -                                | 1,624              | 2,924              |
| Investments   | 6     | 188,970                            | -                                | 188,970            | 201,233            |
| <b>Total income</b>                                   |       | <u>656,521</u>                     | <u>183,091</u>                   | <u>839,612</u>     | <u>927,036</u>     |
| <b>Expenditure on:</b>                                |       |                                    |                                  |                    |                    |
| Raising funds   | 7     | 184,723                            | -                                | 184,723            | 218,220            |
| Charitable activities                                 | 8     | 465,882                            | 296,840                          | 762,722            | 879,467            |
| <b>Total expenditure</b>                              |       | <u>650,605</u>                     | <u>296,840</u>                   | <u>947,445</u>     | <u>1,097,687</u>   |
| <b>Net income/(expenditure) and movement in funds</b> |       | 5,916                              | (113,749)                        | (107,833)          | (170,651)          |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                  |                    |                    |
| Fund balances at 1 April 2024                         |       | 631,009                            | 1,042,132                        | 1,673,141          | 1,843,792          |
| <b>Fund balances at 31 March 2025</b>                 |       | <u>636,925</u>                     | <u>928,383</u>                   | <u>1,565,308</u>   | <u>1,673,141</u>   |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 33 form part of these financial statements.

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| Prior financial year                                  |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|
|   | Notes |                                    |                                  |                    |
| <b>Income from:</b>                                   |       |                                    |                                  |                    |
| Donations and legacies                                | 3     | 385,701                            | 267,631                          | 653,332            |
| Charitable activities                                 | 4     | 69,547                             | -                                | 69,547             |
| Other trading activities                              | 5     | 2,924                              | -                                | 2,924              |
| Investments   | 6     | 201,233                            | -                                | 201,233            |
| <b>Total income</b>                                   |       | <u>659,405</u>                     | <u>267,631</u>                   | <u>927,036</u>     |
| <b>Expenditure on:</b>                                |       |                                    |                                  |                    |
| Raising funds   | 7     | 218,220                            | -                                | 218,220            |
| Charitable activities                                 | 8     | 438,855                            | 440,612                          | 879,467            |
| <b>Total expenditure</b>                              |       | <u>657,075</u>                     | <u>440,612</u>                   | <u>1,097,687</u>   |
| <b>Net income/(expenditure) and movement in funds</b> |       | 2,330                              | (172,981)                        | (170,651)          |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                  |                    |
| Fund balances at 1 April 2023                         |       | <u>628,679</u>                     | <u>1,215,113</u>                 | <u>1,843,792</u>   |
| <b>Fund balances at 31 March 2024</b>                 |       | <u>631,009</u>                     | <u>1,042,132</u>                 | <u>1,673,141</u>   |

# THE YORKSHIRE DANCE CENTRE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

|   | Notes | 2025           |                  | 2024           |                  |
|---|-------|----------------|------------------|----------------|------------------|
|   |       | £              | £                | £              | £                |
| <b>Fixed assets</b>                                   |       |                |                  |                |                  |
| Tangible assets                                       | 14    |                | 774,882          |                | 685,314          |
| Investment property                                   | 15    |                | 250,000          |                | 250,000          |
|   |       |                | <u>1,024,882</u> |                | <u>935,314</u>   |
| <b>Current assets</b>                                 |       |                |                  |                |                  |
| Debtors   | 16    | 69,984         |                  | 80,535         |                  |
| Cash at bank and in hand                              |       | 661,968        |                  | 793,511        |                  |
|   |       | <u>731,952</u> |                  | <u>874,046</u> |                  |
| <b>Creditors: amounts falling due within one year</b> | 17    | (191,526)      |                  | (136,219)      |                  |
| <b>Net current assets</b>                             |       |                | <u>540,426</u>   |                | <u>737,827</u>   |
| <b>Total assets less current liabilities</b>          |       |                | <u>1,565,308</u> |                | <u>1,673,141</u> |
| <b>The funds of the charitable company</b>            |       |                |                  |                |                  |
| Restricted income funds                               | 19    |                | 928,383          |                | 1,042,132        |
| Unrestricted funds                                    | 20    |                | 636,925          |                | 631,009          |
|   |       |                | <u>1,565,308</u> |                | <u>1,673,141</u> |

The notes on pages 20 to 33 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Trustees have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 2 December 2025

*Mark Hollander*

M O Hollander  
Trustee

Company registration number 02319572 (England and Wales)

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

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|   | Notes | 2025<br>£ | £         | 2024<br>£ | £         |
|---|-------|-----------|-----------|-----------|-----------|
| <b>Cash flows from operating activities</b>         |       |           |           |           |           |
| Cash absorbed by operations                         | 24    |           | (217,785) |           | (314,124) |
| <b>Investing activities</b>                         |       |           |           |           |           |
| Purchase of tangible fixed assets                   |       | (102,728) |           | (36,533)  |           |
| Investment income received                          |       | 188,970   |           | 201,233   |           |
| <b>Net cash generated from investing activities</b> |       |           | 86,242    |           | 164,700   |
| <b>Net cash generated from financing activities</b> |       |           | -         |           | -         |
| <b>Net decrease in cash and cash equivalents</b>    |       |           | (131,543) |           | (149,424) |
| Cash and cash equivalents at beginning of year      |       |           | 793,511   |           | 942,935   |
| <b>Cash and cash equivalents at end of year</b>     |       |           | 661,968   |           | 793,511   |

The notes on pages 20 to 33 form part of these financial statements.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

The Yorkshire Dance Centre Trust is a private company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 3 St. Peters Buildings, St. Peters Square, Leeds, LS9 8AH.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Unrestricted funds comprise accumulated surpluses and deficits on general funds. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value of £175,800 (2024 - £175,800).

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

Voluntary income comprises of grant income that provides core funding or is of a general nature. Such income is recognised in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other trading activities include commercial trading activities, such as the sale of refreshments at events and festivals. Such income is recognised as the related goods and services provided.

Income from charitable activities includes the receipts from classes and workshops organised by the charity together with income from festivals, events and projects. Such income is recognised when the services are provided. In addition, it also includes grant income which does not form part of the core funding of the charity in accordance with SORP 2015. Such income is recognised in the accounts on the same basis as grant income categorised as voluntary income.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

#### 1.5 Expenditure

Expenditure is accounted for on an accrual basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enable the charity to meet its charitable aims and objectives.

Each heading of expenditure includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity costs category on a basis consistent with the use of resources, for example allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |   |
|-----------------------|---|
| Freehold property     | not currently depreciated                 |
| Building improvements | Enter depreciation rate via StatDB - cd75 |
| Plant and machinery   | 20% straight line                         |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies (Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property has been valued significantly higher than net book value and therefore the directors have taken the view that depreciation should not be charged for this property.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

##### Valuation of investment property

Valuation of investment property may have a material impact on the accounts. Professional valuations are sought to ensure that the properties are included at fair value.

##### Accrued and deferred income

Accrued and deferred income are classed as a significant estimate. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that income will be received and the amount can be measured reliably.

##### Allocation of support costs

It is a requirement to allocate support costs on an activity basis. The allocation of support costs is a key estimate due to the allocation of support costs to restricted funds. The allocation is regularly reviewed to ensure allocation is in line with the funding agreements.

### 3 Income from donations and legacies

|                            | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts        | 2,510                              | 2,356                            | 4,866              | 2,912                              | -                                | 2,912              |
| Grants                     | 385,789                            | 180,735                          | 566,524            | 382,789                            | 267,631                          | 650,420            |
|                            | <u>388,299</u>                     | <u>183,091</u>                   | <u>571,390</u>     | <u>385,701</u>                     | <u>267,631</u>                   | <u>653,332</u>     |
| <b>Donations and gifts</b> |                                    |                                  |                    |                                    |                                  |                    |
| Other Sources              | 2,510                              | 2,356                            | 4,866              | 2,912                              | -                                | 2,912              |
|                            | <u>2,510</u>                       | <u>2,356</u>                     | <u>4,866</u>       | <u>2,912</u>                       | <u>-</u>                         | <u>2,912</u>       |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

(Continued)

|                                   | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|-----------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Grants</b>                     |                                    |                                  |                    |                                    |                                  |                    |
| Leeds City Council                | 51,000                             | -                                | 51,000             | 51,000                             | -                                | 51,000             |
| Arts Council England              | 331,789                            | -                                | 331,789            | 331,789                            | -                                | 331,789            |
| Company of People                 | -                                  | -                                | -                  | -                                  | 60,757                           | 60,757             |
| Performing Gender                 | -                                  | -                                | -                  | -                                  | 61,835                           | 61,835             |
| Active Ageing                     | -                                  | 102,052                          | 102,052            | -                                  | 76,372                           | 76,372             |
| The Talent Hub                    | -                                  | 12,500                           | 12,500             | -                                  | 11,500                           | 11,500             |
| Yorkshire Dance Youth             | -                                  | 20,906                           | 20,906             | -                                  | 5,120                            | 5,120              |
| South Yorkshire Hubs              | -                                  | -                                | -                  | -                                  | 28,614                           | 28,614             |
| Leaps & Bounds                    | -                                  | 33,244                           | 33,244             | -                                  | 23,433                           | 23,433             |
| So Far So Good -<br>Bradford 2025 | -                                  | 6,033                            | 6,033              | -                                  | -                                | -                  |
| Other                             | 3,000                              | 6,000                            | 9,000              | -                                  | -                                | -                  |
|                                   | <u>385,789</u>                     | <u>180,735</u>                   | <u>566,524</u>     | <u>382,789</u>                     | <u>267,631</u>                   | <u>650,420</u>     |

### 4 Income from charitable activities

|   | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---|------------------------------------|------------------------------------|
| Fee income from weekly classes          | 43,138                             | 41,746                             |
| Box office income                       | 2,295                              | 2,264                              |
| Artist services and project management  | 9,840                              | 12,942                             |
| Other income from charitable activities | 22,355                             | 12,595                             |
|   | <u>77,628</u>                      | <u>69,547</u>                      |
| <b>Analysis by fund</b>                 |                                    |                                    |
| Unrestricted funds                      | <u>77,628</u>                      | <u>69,547</u>                      |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from other trading activities

|                             | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-----------------------------|------------------------------------|------------------------------------|
| Refreshment and merchandise | 1,624                              | 2,924                              |

### 6 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Rental income       | 84,956                             | 91,008                             |
| Other income        | 87,880                             | 94,093                             |
| Interest receivable | 16,134                             | 16,132                             |
|                     | <u>188,970</u>                     | <u>201,233</u>                     |

### 7 Expenditure on raising funds

|                                  | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|----------------------------------|------------------------------------|------------------------------------|
| <b>Fundraising and publicity</b> |                                    |                                    |
| Cost of goods sold               | 190                                | 255                                |
| Staff costs                      | 55,491                             | 85,132                             |
| Support costs                    | 129,042                            | 132,833                            |
|                                  | <u>184,723</u>                     | <u>218,220</u>                     |

**THE YORKSHIRE DANCE CENTRE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**8 Expenditure on charitable activities**

|   | Supporting<br>artists and<br>advocacy | Participatory<br>programme<br>and advocacy | Regional<br>development<br>and other<br>activity | Total          | Supporting<br>artists and<br>advocacy | Participatory<br>programme<br>and<br>advocacy | Regional<br>development<br>and other<br>activity | Total          |
|---|---------------------------------------|--|--|----------------|---------------------------------------|---|--|----------------|
|   | 2025                                  | 2025                                       | 2025   | 2025           | 2024                                  | 2024  | 2024   | 2024           |
|   | £                                     | £  | £  | £              | £                                     | £   | £  | £              |
| <b>Direct costs</b>                                       |                                       |  |  |                |                                       |   |  |                |
| Staff costs   | 96,726                                | 126,540                                    | 12,080   | 235,346        | 110,065                               | 150,080                                       | 17,015   | 277,160        |
| Artistic development and professional programme           | 26,238                                | -  | -  | 26,238         | 96,707                                | -   | -  | 96,707         |
| Participation programme                                   | -                                     | 123,939                                    | -  | 123,939        | -                                     | 117,750                                       | -  | 117,750        |
| Weekly classes  | -                                     | 21,784                                     | -  | 21,784         | -                                     | 21,731  | -  | 21,731         |
| Regional dance development                                | -                                     | -  | 13,085   | 13,085         | -                                     | -   | 31,521   | 31,521         |
|   | <u>122,964</u>                        | <u>272,263</u>                             | <u>25,165</u>                                    | <u>420,392</u> | <u>206,772</u>                        | <u>289,561</u>                                | <u>48,536</u>                                    | <u>544,869</u> |
| <b>Share of support and governance costs (see note 9)</b> |                                       |  |  |                |                                       |   |  |                |
| Support   | 88,070                                | 195,003                                    | 18,024   | 301,097        | 117,620                               | 164,713                                       | 27,609   | 309,942        |
| Governance  | 12,061                                | 26,704                                     | 2,468  | 41,233         | 9,357                                 | 13,103  | 2,196  | 24,656         |
|   | <u>223,095</u>                        | <u>493,970</u>                             | <u>45,657</u>                                    | <u>762,722</u> | <u>333,749</u>                        | <u>467,377</u>                                | <u>78,341</u>                                    | <u>879,467</u> |
| <b>Analysis by fund</b>                                   |                                       |  |  |                |                                       |   |  |                |
| Unrestricted funds  | 189,845                               | 236,044                                    | 39,993   | 465,882        | 194,944                               | 196,596                                       | 47,315   | 438,855        |
| Restricted funds  | 33,250                                | 257,926                                    | 5,664  | 296,840        | 138,805                               | 270,781                                       | 31,026   | 440,612        |
|   | <u>223,095</u>                        | <u>493,970</u>                             | <u>45,657</u>                                    | <u>762,722</u> | <u>333,749</u>                        | <u>467,377</u>                                | <u>78,341</u>                                    | <u>879,467</u> |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Support costs allocated to activities

|                      | Supporting<br>artists and<br>advocacy<br>2025<br>£ | Total<br>2024<br>£ |
|----------------------|--|--------------------|
| Staff costs          | 188,334  | 198,023            |
| Depreciation         | 13,161   | 12,011             |
| Premises costs       | 175,440  | 178,552            |
| Office running costs | 28,125   | 29,738             |
| Marketing            | 19,384   | 20,795             |
| Other costs          | 5,695  | 3,656              |
| Governance           | 41,233   | 24,656             |
|                      | <u>471,372</u>                                     | <u>467,431</u>     |

|                                   | 2025<br>£     | 2024<br>£     |
|-----------------------------------|---------------|---------------|
| <b>Governance costs comprise:</b> |               |               |
| Audit fees                        | 23,830        | 9,000         |
| Legal and professional            | 8,913         | 6,428         |
| Accountancy fees                  | 6,995         | 6,995         |
| Trustee expenses                  | 1,495         | 2,233         |
|                                   | <u>41,233</u> | <u>24,656</u> |

### 10 Net movement in funds

|  | 2025<br>£     | 2024<br>£     |
|--|---------------|---------------|
| The net movement in funds is stated after charging/(crediting):  |               |               |
| Fees payable for the audit of the charity's financial statements | 9,000         | 9,000         |
| Depreciation of owned tangible fixed assets                      | 13,161        | 12,011        |
|  | <u>22,161</u> | <u>21,011</u> |

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 12 Employees

The average monthly number of employees during the year was:

|                       | <b>2025</b>   | <b>2024</b>   |
|-----------------------|---------------|---------------|
|                       | <b>Number</b> | <b>Number</b> |
| Raising funds         | 2             | 2             |
| Charitable activities | 19            | 21            |
| Support activities    | 7             | 7             |
| Total                 | <u>28</u>     | <u>30</u>     |

| <b>Employment costs</b> | <b>2025</b>    | <b>2024</b>    |
|-------------------------|----------------|----------------|
|                         | <b>£</b>       | <b>£</b>       |
| Wages and salaries      | 431,484        | 495,875        |
| Social security costs   | 27,494         | 30,004         |
| Other pension costs     | 11,856         | 12,507         |
|                         | <u>470,834</u> | <u>538,386</u> |

The trustees did not receive any remuneration during the year (2024: £nil). Expenses totalling £nil have been reimbursed to trustees for the cost of attending meetings in the year (2024: £nil).

Key management personnel of the charity comprise the Trustees, the Creative Director, the Executive Director, and the Director of Strategic Partnerships and Development (to August 2024). The total employee benefits of the key management personnel of the charity were £123,818 (2024: £131,310).

There were no employees whose annual remuneration was more than £60,000.

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 14 Tangible fixed assets

|                                    | Freehold<br>property<br>£ | Building<br>improvements<br>£ | Plant and<br>machinery<br>£ | Total<br>£ |
|------------------------------------|---------------------------|-------------------------------|-----------------------------|------------|
| <b>Cost</b>                        |                           |                               |                             |            |
| At 1 April 2024                    | 1,174,091                 | -                             | 201,783                     | 1,375,874  |
| Additions                          | -                         | 82,432                        | 20,296                      | 102,728    |
| At 31 March 2025                   | 1,174,091                 | 82,432                        | 222,079                     | 1,478,602  |
| <b>Depreciation and impairment</b> |                           |                               |                             |            |
| At 1 April 2024                    | 530,138                   | -                             | 160,422                     | 690,560    |
| Depreciation charged in the year   | -                         | -                             | 13,160                      | 13,160     |
| At 31 March 2025                   | 530,138                   | -                             | 173,582                     | 703,720    |
| <b>Carrying amount</b>             |                           |                               |                             |            |
| At 31 March 2025                   | 643,953                   | 82,432                        | 48,497                      | 774,882    |
| At 31 March 2024                   | 643,953                   | -                             | 41,361                      | 685,314    |

The freehold property is valued at cost less accumulated depreciation. Due to a recent valuation setting the value of the property at £2,159,400, which is significantly higher than the net book value, the directors have taken the view that no depreciation should be charged for this property.

### 15 Investment property

|                                   | 2025<br>£ |
|-----------------------------------|-----------|
| <b>Fair value</b>                 |           |
| At 1 April 2024 and 31 March 2025 | 250,000   |

The fair value of the investment property has been arrived at on the basis of a valuation carried out in February 2022 by Carter Towler Chartered Surveyors, who are not connected with the charitable company.

|          | 2025<br>£ | 2024<br>£ |
|----------|-----------|-----------|
| Freehold | 250,000   | 250,000   |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

| 16 Debtors                           | 2025          | 2024          |
|--------------------------------------|---------------|---------------|
| Amounts falling due within one year: | £             | £             |
| Trade debtors                        | 53,262        | 30,796        |
| Other debtors                        | -             | 242           |
| Prepayments and accrued income       | 16,722        | 49,497        |
|                                      | <u>69,984</u> | <u>80,535</u> |

| 17 Creditors: amounts falling due within one year | 2025           | 2024           |
|---|----------------|----------------|
|   | £              | £              |
| Other taxation and social security                | 39,461         | 21,384         |
| Trade creditors                                   | 46,868         | 31,146         |
| Other creditors                                   | 7,367          | 9,029          |
| Accruals and deferred income                      | 97,830         | 74,660         |
|   | <u>191,526</u> | <u>136,219</u> |

| 18 Retirement benefit schemes                                       | 2025          | 2024          |
|---|---------------|---------------|
| Defined contribution schemes  | £             | £             |
| Charge to profit or loss in respect of defined contribution schemes | 11,856        | 12,507        |
|   | <u>11,856</u> | <u>12,507</u> |

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                        | At 1 April<br>2024 | Incoming<br>resources | Resources<br>expended | At 31 March<br>2025 |
|------------------------|--------------------|-----------------------|-----------------------|---------------------|
|                        | £                  | £                     | £                     | £                   |
| Building fund          | 893,954            | -                     | -                     | 893,954             |
| Artist development     | 23,238             | 19,533                | (33,250)              | 9,521               |
| Early years            | 3,308              | -                     | (3,308)               | -                   |
| Participatory practice | 121,632            | 161,202               | (257,926)             | 24,908              |
| Roof fund              | -                  | 2,356                 | (2,356)               | -                   |
|                        | <u>1,042,132</u>   | <u>183,091</u>        | <u>(296,840)</u>      | <u>928,383</u>      |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 19 Restricted funds (Continued)

| Previous year:         | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2024<br>£ |
|------------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| Building fund          | 893,954                 | -                          | -                          | 893,954                  |
| Artist development     | 30,363                  | 162,706                    | (169,831)                  | 23,238                   |
| Early years            | 3,308                   | -                          | -                          | 3,308                    |
| Participatory practice | 287,488                 | 104,925                    | (270,781)                  | 121,632                  |
|                        | <u>1,215,113</u>        | <u>267,631</u>             | <u>(440,612)</u>           | <u>1,042,132</u>         |

The restricted building fund relates to grants received from Leeds City Council and the National Lottery to fund the purchase of the property in 1995 and subsequent refurbishment. The funding may be repayable if the freehold property is disposed of. Leeds City Council hold a legal charge over the freehold property. As part of the Arts Council England resilience funding, Arts Council England hold a legal charge over the freehold property.

Artistic development – Supporting artists' talent and skills development and developing new work.

Early Years – Increasing provision of dance engagement work for early years children.

Participatory practice – The development of and engagement with inclusive dance and developing the knowledge of excellent participatory practice.

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                               | At 1 April<br>2024<br>£          | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | Transfers<br>£         | At 31 March<br>2025<br>£          |
|-------------------------------|----------------------------------|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|
| Freehold property improvement | 193,500                          | -                                   | (7,009)                             | (82,432)               | 104,059                           |
| Development fund              | 12,500                           | -                                   | -                                   | -                      | 12,500                            |
| General funds                 | 425,009                          | 656,521                             | (643,596)                           | 82,432                 | 520,366                           |
|                               | <u>631,009</u>                   | <u>656,521</u>                      | <u>(650,605)</u>                    | <u>-</u>               | <u>636,925</u>                    |
|                               | <u><u>631,009</u></u>            | <u><u>656,521</u></u>               | <u><u>(650,605)</u></u>             | <u><u>-</u></u>        | <u><u>636,925</u></u>             |
| <b>Previous year:</b>         | <b>At 1 April<br/>2023<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Transfers<br/>£</b> | <b>At 31 March<br/>2024<br/>£</b> |
| Freehold property improvement | 193,500                          | -                                   | -                                   | -                      | 193,500                           |
| Development fund              | 12,500                           | -                                   | -                                   | -                      | 12,500                            |
| General funds                 | 422,679                          | 659,405                             | (657,075)                           | -                      | 425,009                           |
|                               | <u>628,679</u>                   | <u>659,405</u>                      | <u>(657,075)</u>                    | <u>-</u>               | <u>631,009</u>                    |
|                               | <u><u>628,679</u></u>            | <u><u>659,405</u></u>               | <u><u>(657,075)</u></u>             | <u><u>-</u></u>        | <u><u>631,009</u></u>             |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 20 Unrestricted funds

(Continued)

Freehold property improvement – Funds that the board has committed to spending over the next few years to bring in expertise regarding capital aspirations.

Development fund – Surplus revenue and is made available to the Artistic Director.

#### 21 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£      |
|------------------------------|------------------------------------|----------------------------------|-------------------------|
| <b>At 31 March 2025:</b>     |                                    |                                  |                         |
| Tangible assets              | 130,928                            | 643,954                          | 774,882                 |
| Investment properties        | -                                  | 250,000                          | 250,000                 |
| Current assets/(liabilities) | 505,997                            | 34,429                           | 540,426                 |
|                              | <u>636,925</u>                     | <u>928,383</u>                   | <u>1,565,308</u>        |
|                              | <u><u>636,925</u></u>              | <u><u>928,383</u></u>            | <u><u>1,565,308</u></u> |
|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£      |
| <b>At 31 March 2024:</b>     |                                    |                                  |                         |
| Tangible assets              | 41,360                             | 643,954                          | 685,314                 |
| Investment properties        | -                                  | 250,000                          | 250,000                 |
| Current assets/(liabilities) | 589,649                            | 148,178                          | 737,827                 |
|                              | <u>631,009</u>                     | <u>1,042,132</u>                 | <u>1,673,141</u>        |
|                              | <u><u>631,009</u></u>              | <u><u>1,042,132</u></u>          | <u><u>1,673,141</u></u> |

#### 22 Operating lease commitments

##### Lessee

At 31 March 2024 the company had future minimum lease payments under non-cancellable operating leases as follows:

| 2025<br>£                          | 2024<br>£                          |
|------------------------------------|------------------------------------|
| <u>                    </u>        | <u>                    </u>        |
| <u><u>                    </u></u> | <u><u>                    </u></u> |

#### 23 Related party transactions

There are no related party transactions (2024 £nil).

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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| 24 Cash absorbed by operations                                    | 2025<br>£        | 2024<br>£        |
|---|------------------|------------------|
| Deficit for the year  | (107,833)        | (170,651)        |
| <b>Adjustments for:</b>   |                  |                  |
| Investment income recognised in statement of financial activities | (188,970)        | (201,233)        |
| Depreciation and impairment of tangible fixed assets              | 13,160           | 12,011           |
| <b>Movements in working capital:</b>                              |                  |                  |
| Decrease/(increase) in debtors                                    | 10,551           | (2,831)          |
| Increase in creditors   | 55,307           | 48,580           |
| <b>Cash absorbed by operations</b>                                | <u>(217,785)</u> | <u>(314,124)</u> |

### 25 Analysis of changes in net funds

The charitable company had no material debt during the year.

**THE YORKSHIRE DANCE CENTRE TRUST**

England & Wales - Charity number 701624

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# Accounts

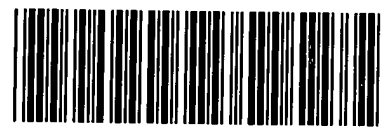
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Charity registration number 701624

Company registration number 02319572 (England and Wales)

**THE YORKSHIRE DANCE CENTRE TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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# THE YORKSHIRE DANCE CENTRE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                                |   |  |
|--------------------------------|---|--|
| <b>Trustees</b>                | Y De Nardo<br>G W McCaig<br>M Maynard<br>D J Harradine<br>P H Montes De Oca<br>M O Hollander<br>M Gibson<br>J Hall<br>R Coram | (Appointed 23 May 2024)<br>(Appointed 23 May 2024)<br>(Appointed 28 September 2024)  |
| <b>Secretary</b>               | Mr B Sharma   | (Resigned 06 September 2023)   |
| <b>Chief executive officer</b> | W Eringa<br>H Robertshaw<br>H Robertshaw<br>J Singleton<br>J Hawkes   | (Resigned 31 July 2022)<br>(Appointed interim CEO 01 August 2022)<br>(Appointed joint CEO 01 April 2023)<br>(Appointed joint CEO 09 May 2023. resigned 31 September 2024)<br>(Appointed joint CEO 01 May 2024) |
| <b>Charity number</b>          | 701624  |  |
| <b>Company number</b>          | 02319572  |  |
| <b>Registered office</b>       | 3 St. Peters Buildings<br>St. Peters Square<br>Leeds<br>LS9 8AH   |  |
| <b>Auditor</b>                 | Henton & Co LLP<br>Northgate<br>118 North Street<br>Leeds<br>England<br>LS2 7PN   |  |

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# THE YORKSHIRE DANCE CENTRE TRUST

## CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 11      |
| Independent auditor's report      | 12 - 14     |
| Statement of financial activities | 15 - 16     |
| Balance sheet                     | 17          |
| Statement of cash flows           | 18          |
| Notes to the financial statements | 19 - 33     |

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# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Board Of Trustees. Their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

##### Our Purpose and Activities

Yorkshire Dance ('YD') works through dance to create happiness, health, connection and change. YD's charitable objects are:

- to promote the education of the public in Yorkshire in the appreciation and understanding of the art of dance.

We do so by supporting artist development, inclusive participatory practice, *leadership and infrastructure development* and bringing people together. In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

#### Achievements and performance

*Significant activities and achievements against objectives*

##### **Main achievements of the company**

We continued to cement our reputation for co-creating high-quality artistic work with communities through the development of Epic Everyday. This full-length piece, co-created by TC Howard and Company of People, featured a cast aged 12 to 86, performing beautiful duets, solos and ensembles, showcasing their lives through poetry, dance and photography. Epic Everyday, premiered at Leeds Playhouse and was performed at two international festivals—Boulevard Festival (Netherlands) and Gender Bender Festival (Italy). Through European partnership project, Performing Gender, we presented research from University of Bologna into co-creation and recommendations to policy makers at the European Parliament in Brussels.

##### **Review of activities**

We hosted two Encounters Festivals, engaging over 1,900 people in workshops, performances, and film screenings. Supported by Leeds 2023, we facilitated two international residencies, collaborating with performance companies from Slovenia and the Netherlands.

We successfully secured National Lottery Reaching Communities funding to continue our Dance On project, engaging over 450 older adults across 24 weekly sessions in Leeds and Bradford. Through our In Mature Company programme, we continued to evidence the impact of dance in care settings using Dementia Care Mapping™ and developed a new training programme to empower care staff to adopt creative approaches.

Our commitment to youth dance was exemplified through our Saturday Superstars programme, Youth Dance Company and annual FRESH festival. Our Leaps and Bounds programme, for adults with learning disabilities, engaged over 100 participants culminating in a performance at Expressions at the Stanley and Audrey Burton Theatre, in Leeds.

Amid these artistic achievements, we addressed operational and financial challenges, conducting a full financial review and making significant adjustments to ensure financial stability while protecting our programmes.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### ***Supporting artists and artistic practice***

One of our four strategic objectives is to increase opportunities for artists to develop their practice, leadership and sustainability of careers.

### **Developing New Work**

Our scratch night, No Dress Code provided opportunities for Ella Mesma and Akeim Toussaint Buck, Joshua Haigh and Flora to show works-in-progress to a live audience. 57 artists from across Yorkshire benefitted from 34 residencies and 8 sharings of work-in-progress for an invited audience to offer feedback.

**“Whilst undertaking the residency I was helped to do some practical things with setting up the space and also documenting what I was doing, which was so helpful as I was on my own. I really didn’t expect this kind of support. It really does exceed a sort of “room” offer. It’s really so much more if you want to engage with it.”**

**- Artist in residence**

Our Artist Development Producer provided 52 one-to-one advice sessions for 28 individual Yorkshire-based artists and companies including Sandrine Monin, Azizi Cole, Gerard Headley, Joshua Haigh, Shambik Ghose, Vanessa Grasse and Zoe Katsilerou.

Through our Dance Partner Projects we invested significantly in Bakani Pick-Up's Strange Clouds and Alicia Meehan's What Adult Am I? (working title), offering residency space, producer support and a commission. A third Dance Partner Project, Seeing in Colour by Jem Clancy and Charlotte Jones was commissioned through our ongoing partnership with TIN Arts, supporting talent development for artists with a learning disability or who are autistic.

We invested in the research and development of new work by TC Howard, supported by Izzy Brittain, Kate Cox and Bakani Pick-Up, and Yorkshire Dance's Company of People. The full-length work Epic Everyday was performed in Leeds, The Netherlands and Italy.

**“It was deeply touching. The performance of Company of People, I cried from minute 2 till the end. I loved seeing them again... the way you work, your generosity, your care towards the people, the community, us, is so inspiring. Every time I come to you, it feels like home.”** Ágnes Grélinger, Hungarian visiting artist.

Through our partnership with Leeds 2023 Year of Culture, we hosted residencies with Jija Sohn (the Netherlands), Ágnes Grélinger (Hungary), connecting local people to acclaimed international artists. We also supported Dutch-German artist Katja Heitmann, to develop a new work CORPUS as part of her Motus Mori archive. We facilitated open workshops to recruit a community cast from Leeds, which resulted in a presentation at Leeds Art Gallery.

We offered producer supported to Gracefool Collective to engage an all-female intergenerational community cast to perform in their new work. Kick Off was performed in Leeds at Park Square and celebrated the dynamism and skill of women's football and its link to the history of women's protest and activism.

As part of national project 'Little Big Dance', we supported the research and presentation of Skydiver by Xenia Aidonopoulou, a new work aimed at early years children. Skydiver was performed at our Children & Their Grown Ups Encounters festival to a captivated audience of 0-5 year olds.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### ***Skills Development***

We offered professional development workshops through our Dance On, In Mature Company and Youth Company programmes, promoting skills exchange between independent dance artists. Learning from Dance On fed into the development of a national toolkit which highlights research and best practice recommendations for developing dance programmes with older adults.

**“Dance On provides practical peer support and skill sharing through CPD opportunities, alongside developing robust communities between artists and older dancers. A recent research project focusing on artists’ experience of working for Dance On showed that we developed a strong emotional investment in the programme, and I can personally vouch for this.” Izzy Brittain, Dance On Artist.**

Our Dance Transports Programme concluded with a 2-day CPD workshop in Bradford, bringing together 12 independent dance artists to share expertise in community dance practice around 4 themes: people, roles, artistry and resilience.

We embedded skills development workshops and talks for artists within our Encounters programme. Taking Space with Laura Kumin brought together a panel including Jo Fong, Dee Rogers and Izzy Brittain to discuss coproduction, power and identity. Landing on Feathers with international visiting artist Jija Sohn, explored the ethics of care in creative spaces.

**“Jija Sohn introduced the same concerns as those we were already working with but this time with touch...This workshop transformed the group and the way we all related to each other, just Queer, Black and People of Colour holding each other through care, to sit with someone else for a moment, with no judgement or expectation, just to experience togetherness.” Bakani Pick-Up, Dance On Artist.**

### ***Bringing People Together***

Our strategic aim is to increase opportunities that stimulate meaningful and enriching encounters between artists, organisations and communities, creating new insights, connections and broadening perspectives.

### **Encounters (Dancing in Your Shoes) Festival**

In July, with support from Leeds 2023 and Creative Europe, we hosted an Encounters Festival, to share and celebrate work created through European partnership project, Performing Gender: Dancing in Your Shoes.

This 2-day festival welcomed communities and partners from Slovenia, The Netherlands, Hungary and Spain to unite with our local communities, artists and audiences.

Three headline performances co-created by Performing Gender artists and international communities included But First We Are Going to Eat by Community of 's-Hertogenbosch, Theaterfestival Boulevard, Nobody Whistles Anymore by City of Women Community from Ljubljana, Slovenia and Epic Everyday by TC Howard and Company of People, from Chapeltown and Harehills in Leeds.

Encounters featured workshops with Performing Gender artists Jija Sohn and Ágnes Grélinger and Unsolved, a workshop exploring difference, with Jo Fong and Dee Rogers. A panel talk led by Laura Kumin invited artists to discuss co-creation. Our film screening brought new perspectives on gender from across Europe.

Across the festival an audience of 526 attended workshops, performances and talks, including new bookers who had never attended a Yorkshire Dance event before.

**“What an amazing experience this weekend was! I can’t thank you enough for your hospitality and care. The group and me felt really at home and enjoyed all the moments with the other communities, the YD crew and makers. I think everybody is still processing the lovely encounters on and off stage.” Coralie den Adel, guest from Holland.**

**“Quite wonderful, thought provoking, engaging and full of life altogether mashed up. More please!!!” - Audience member**

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Encounters (Children & Their Grown Ups)

In October, 300 people attended Children & Their Grown Ups Festival, which was aimed at our youngest audience members (aged 0-11 years).

This Encounters brought together 8 artists and companies with two headline performances: Skydiver by Xenia Aidonopoulou (commissioned through Little Big Dance) and Get Lost by Joe Garbett Dance. Get Lost was also performed offsite at Leeds City Museum as part of a double bill with our Saturday Superstars group TEMPO.

Audiences enjoyed a range of workshops including *Into the Sky: Tots & their Grown Ups* with Louise McDowell and Alex Mettam, *Karaoke & Dance* with Lewys Holt, *Draw a Dance* with Cbloxx and a *Company of People* workshop with TC Howard.

**"I had a wonderful time. The "Get Lost" show was super interactive, fun and engaging, my son was mesmerised and he is only 6 month old! The show was also great for adults too, I really enjoyed it and found it so creative and hilarious. Just 10 out of 10 the whole experience"**

**"We loved this experience. My three year old son generally hasn't enjoyed indoor performances but was riveted for the entire 35 minutes of this show- almost didn't seem to blink. I really appreciated the blend of physicality, affection and silliness in the movement and thought that these were great, and relatively unusual, male role models for my son."**

**"Loved seeing my daughter's reaction to her first theatre experience"**

**"My little boy absolutely loved the workshop and was beaming throughout. He had lots of attention from all the staff and was really delighted to see so many friendly faces."**

- Audience members

### **Making work with communities**

#### Company of People

This year marked the final year of the Performing Gender, Dancing in Your Shoes project and culminated in a European touring exchange and a presentation in the European Parliament in Brussels.

Company of People, our community performance company aged 12 – 86 years co-created a new work, Epic Everyday, under the expert artistic leadership of TC Howard, with support from Izzy Brittain, Kate Cox and Bakani Pick-Up. Epic Everyday premiered on the main stage at Leeds Playhouse before touring to Boulevard Festival in the Netherlands and Gender Bender Festival in Italy.

**"The 21st edition of Gender Bender has just ended and we want to thank you from the bottom of our hearts for your valuable presence at the festival. Your work was much loved by our audience and allowed us to realize a festival as we want it to be: an open and participating space of sharing and dialogue with the whole city. Please, send a deep thanks to all of Company of People." Daniele Del Pozzo, Gender Bender Festival.**

29 weekly Company of People workshops took place in Chapeltown, engaging 23 people in creative movement sessions which promoted self-expression, joy and togetherness.

**"I think this project is the best project that we've been in and because of what's been happening today we are a together people helping each other, ensuring we are enjoying it and nobody is being left out or marginalised and so it's an enormous project, it's an amazing place to come, we love it, from the people on this project to behind the scenes at Yorkshire Dance." Company of People member**

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### **3. Participation & Engagement**

One of our four strategic objectives is to increase equitable access to dance, for those people who face barriers, that promotes social engagement, health and wellbeing and cultural benefits.

#### **Older people**

##### **Dance On**

Our Dance On programme, continued to engage 465 older adults each week through 24 community-based dance sessions located in areas of high socio-economic deprivation in Leeds and Bradford. This year new sessions were established in Bierley in Bradford.

We brought Dance On participants together throughout the year for celebration moments including Christmas parties in Leeds and Bradford, a flash-mob style performance at the Broadway Shopping Centre for International Women's Day and a Boogie-Wonderland celebration at Leeds Playhouse. The programme continued to demonstrate significant impact in the improvement of the health and wellbeing of older adults.

**"I feel a lot better since taking part in the class. I had a Bypass a couple of year ago but since taking part, I have been able to feel a lot better. It helps me to do lots more walking too."** Dance On participant, Sumangal Group

**"My husband passed away June year before last and I'd only recently moved here. I went along to one of the sessions and that was it. I was hooked. It was just a great place to actually enjoy yourself. Everybody just made you feel so welcome. I thoroughly enjoyed the Boogie Wonderland. It did wonders for my confidence. Performing outside... From that day, I just thought, 'No, come on, you've got this, you can do it.' It's like escapism for an hour, you know, particularly on difficult days. It's very, very good therapy."** Dance On participant Shipley

##### **In Mature Company**

Our In Mature Company dance and music sessions in dementia care homes engaged 94 residents. The programme evidenced the impact of creative movement sessions on clinical outcomes using Dementia Care Mapping™. Across the year we delivered 77 sessions in 9 residential care homes and recovery hubs. In addition, we delivered 33 weeks of online interactive creative sessions, inviting over 115 residents from 17 care home across the city to dance, sing and move together. Our In Mature Company Zoom sessions were featured in The Arts and Culture Digital Inclusion Network's Arts in Care Homes Week 2023, which championed online creativity across Leeds.

This year In Mature Company expanded to encompass training to encourage care staff to incorporate creativity within day-to-day care.

**"Since the training, we have held a Yorkshire Dance style session every Monday where we used the warmup, cool-down, massage, 1-1 mirror dance & other improvisation techniques that you taught us. These sessions have proved very effective for the residents and we have received very good feedback from family members & residents. It has been very good to learn about different movements for joint mobility and the residents really enjoy coming to these sessions that the activity staff run – thank you."** Care Home worker.

**"They make me feel important'. 'I feel ready to go! I like to sing along" - Resident**

**"Initially I thought, I cannot dance! Then I got more and more involved. I get out of breath a lot, moving helps with my breathing."**

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### People with Learning disabilities

#### Leaps & Bounds

Our four Leaps & Bounds groups, funded by Aspire CBS, welcomed 112 participants from community bases, which support adults with moderate to profound learning disabilities in Leeds. Participants attended 98 weekly dance sessions. Sessions supported physical activity, prevention of worsening health conditions as well as supporting wellbeing by providing an opportunity to meet with friends from other community bases and to enjoy taking part in a regular creative activity.

In addition to weekly sessions, our participants shared their work at Aspire's annual Picnic in the Park 2023 and at Expressions inclusive dance platform at the Stanley and Audrey Burton Theatre.

**"I enjoy Leaps & Bounds sessions because we dance to different music and celebrate different cultures. Specially I loved showing Diwali light festival dance. In Leaps & Bounds we are all friends and have fun together." Hemant Leaps & Bounds**

#### Children & Young people

We continued to work with young people in Leeds through the popular Saturday Superstars programme offering weekly Ballet, Rhythm & Tap, Pop Fusion, Street Style and Parents & Tots classes for 300 young people from across Leeds. Our TEMPO street crew developed their skills and confidence performing at FRESH 2024, Leeds City Museum as part of Children & Their Grown Ups Festival, Amplify Arts festival at CAPA College and at Victoria Gate as part of the Leeds Piano trail.

**"Our whole family came to parents and tots class which gave my daughter confidence to attend ballet on our own. We loved dancing together as a family."**

**"Seeing my ordinarily very shy child feel not only confident but eager to leave me and run upstairs to class. She settled so quickly and her confidence has grown massively."**

#### **- Saturday Superstars Parents**

Our annual Youth Dance Festival, FRESH 2024 took place at Cast in Doncaster. An audience of 417 watched 2 performances by 21 youth companies and 4 screendance presentations.

305 young people took part in artist-led workshops throughout the day giving them the opportunity to learn a variety of new dance styles including repertoire from Gary Clarke Company, martial art and contemporary techniques led by Akeim Toussaint-Buck and choreography from Pierre Lafeyette-Marsh, Jemma Mae and the National Youth Dance Company. Workshops provided creative inspiration and enhanced young people's understanding of talent development pathways.

**"It was brilliant to be able to try different styles and genres of dance that I haven't tried or even considered before. Being with the other dance schools spurred us on and gave us the inspiration to try new things" - FRESH performer**

**"Young people's enjoyment, enthusiasm, motivation - support for each other. Fantastic!" - FRESH Audience member**

**"Seeing the transformation of our dancers. They often feel on the periphery, not given the opportunities but they always feel so welcomed into FRESH and leave feeling great about themselves and proud of their achievements." - FRESH group leader**

Our Youth Company for ages 11-18 based in Seacroft held weekly dance sessions which improved the confidence, self-esteem and emotional wellbeing of 42 young people. As part of Leeds 2023 Youth Company members performed at We Art Seacroft festival and in December the group united with TEMPO and Leeds City College for a special Christmas sharing at Yorkshire Dance, enabling the young people to meet peers from elsewhere in the city and feel inspired.

**"[Coming to dance class] makes me feel like, I can actually do something."**

**"When I'm at dance I feel listened to. It's fun and it makes me feel part of a team."**

#### **- Youth Company members**

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# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### **Sector Development**

One of our strategic objectives is to develop networks, resources and cross-sector partnerships in order to increase dance opportunities and nurture innovation across the region and beyond.

In 2023-24 the Regional Dance Development Network (RDDN) continued to work collectively to develop the regional platform FRESH and two sub-regional youth dance showcases in Hull and Scunthorpe that provided progression for youth dance groups into FRESH. A third showcase took place in Leeds in collaboration with Leeds 2023 Year of Culture and the Yorkshire Schools Dance Festival, engaging 535 pupils from schools and community dance groups around Leeds.

Our Artist Advisory Group supported the development of our Annual Artist Gathering. In 2023 we partnered a National AHRC Research Project 'Future Ecologies of Dance Producing' to host their inaugural event, which brought together 20 local independent dance artists in dialogue with national researchers and sector partners.

### **Strategic national relationships**

We continued our leadership of Dance in the North, a network group of organisations who invest in independent artists and their development.

Our commitment to the strategic development of work with older adults led to the establishment of a national network of partners who are committed to building capacity around the development, ambition and quality of dance for older adults.

### **Increased investment in dance**

During the year we worked with local partners across the region to lever increased investment in dance and dancers. 20 artists/ companies received fundraising support generating over £90,00 for dance in the region.

### **Financial review**

#### *Reserves policy*

Yorkshire Dance is a registered charity which raises funds to spend on activities and capital investments that further its charitable aims. As stated in its Memorandum and Articles of Association (3h), it has the power to invest the monies of the charity not immediately required for the furtherance of its aims.

#### **Reserves Policy**

The Trustees recognise the status of the company as a not-for-profit organisation and take care to avoid carrying unnecessarily high levels of reserves. However, the Trustees are of the view that Yorkshire Dance should retain a sufficient level of reserves to sustain overheads and basic operations (staffing, administration) for a period of six months.

The charity seeks to produce the best financial return within an acceptable level of risk. As assets are expected to be spent over the short to medium term, capital preservation and liquidity are priorities.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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Total funds held at 31 March 2024 were £1,673,142 of which £1,042,132 was within restricted funds. The unrestricted funds stood at £631,009 (of which £206,000 has been designated to specific projects). The unrestricted free reserves were £383,649 which equates to approximately 5.4 months' total running costs for the charity. The board acknowledges that designated funds are unreserved and can be released to ensure that 6 month running costs (£425,852) are maintained as per the company free reserves policy.

Within this unrestricted general fund, Trustees made no additional allocation to the designated Building Fund. Therefore, the building fund remains at £193,500, to cover unplanned emergency repairs and in anticipation of significant increased investment requirements in order to support the future capital aspirations of the charity.

The development fund has been maintained at £12,500. The development fund is to support planned future research and development in the artistic programme and partnerships during 2023/24 and in the future.

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a range of interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index.

The Trustees believe it is prudent to ensure that there are sufficient free reserves to provide financial flexibility. This is largely owing to the economic uncertainty due to other macroscopic issues at present (competitive fundraising landscape, ongoing cost of living crisis, standstill core funding for a sustained period etc.).

Details of the financial performance of the Charity for the year ended 31 March 2024 are contained in the attached financial statements. Trustees remain confident in the resilience of Yorkshire Dance due to a strong reserves position, which will enable the organisation to continue operating in 2025/26, despite facing an anticipated managed deficit in 2024/25. Yorkshire Dance has taken mitigating actions including renegotiating project delivery plans with funding partners, maximising commercial income and significantly reducing expenditure which has reduced the deficit level in 2024/25.

Yorkshire Dance continues to be supported by its principal funders, Leeds City Council and Arts Council England, at standstill funding levels for the next year. Furthermore, Yorkshire Dance continues to diversify and grow its income streams through partnerships with the public and commercial sectors. In addition, the charity remains committed to its full-time fundraising role to drive forward the long-term fundraising strategy for the Charity. Trustees are updated quarterly in order to assess any risks that may arise due to potential loss of funding income.

#### **Plans for future periods**

2024/25 sees the second year of a 3-year funding cycle with Yorkshire Dance's core funders, Arts Council England as part of their National Portfolio Organisation (NPO). Arts Council England have taken the decision to extend the NPO funding into a fourth year, providing Yorkshire Dance with confirmed funding until 2027. Alongside Arts Council England and Leeds City Council, confirmed future opportunities include a pilot project to explore a working with people living with dementia in the community, supported by Leeds Older Peoples Forum, the continuation of Dance On supported by National Lottery Reaching Communities, a commission from Bradford 2025 City of Culture to develop a performance work with older adults, a 3-year partnership with Tin Arts to support artist development with artists with a learning disability or who are autistic, continuation of the In Mature Company programme supported by Leeds NHS and continuation of Yorkshire Dance Youth supported by Wades Charity, Jimbos Fund, Hayes Travel, Charles and Elsie Sykes Trust and the Edgar Lawley Foundation. We are further actively developing fundraising around Company of People and our artist development programme. Through dance activism we will focus on the visibility of older people and talent development of artists with a learning disability or who are autistic.

Via project funding applications, the organisation continues to pursue its ambitions around capital development, with studio availability for artists, need to improve earned income through office space and responding to the climate emergency the main factors.

#### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Structure, governance and management**

Yorkshire Dance Centre Trust operates as Yorkshire Dance. The charitable company is a company limited by guarantee and is governed by the company's Memorandum and Articles of Association dated 21 November 1988. It is a registered charity number 701624.

Yorkshire Dance is governed by a Board of Trustees which meet regularly as a full Board and Finance & HR sub-committees. The constitution of the Charity is contained in the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

|                   |  |
|-------------------|--|
| B Cassani         | (Resigned 30 November 2023)                            |
| Y De Nardo        |  |
| G W McCaig        |  |
| M Maynard         |  |
| M S Hudson        | (Resigned 22 February 2024)                            |
| D J Harradine     |  |
| P H Montes De Oca |  |
| M O Hollander     |  |
| J Milburn         | (Resigned 22 February 2024)                            |
| S Selby           | (Appointed 25 May 2023 and resigned 28 September 2024) |
| M Gibson          | (Appointed 23 May 2024)                                |
| J Hall            | (Appointed 23 May 2024)                                |
| R Coram           | (Appointed 28 September 2024)                          |

### *Recruitment and appointment of trustees*

Regular Board skills audits are undertaken; when a skills shortage is identified or a place on the Board becomes vacant the Charity uses a variety of recruitment methods. These include external and internal advertising and personal recommendations from existing Board members and senior management staff.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

A Risk Register outlining major risks is reviewed and updated by the Executive Director quarterly. This is presented to the Trustees at the Finance & HR sub-committee and full board level to ensure that procedures are established to manage those identified risks.

The Trustees gratefully acknowledge the contribution made to Yorkshire Dance's work during the year by its volunteers.

The Trustees and Executive have carried out a detailed assessment of the risks which the charity could be exposed to. The likelihood and severity of both internal and external risks were assessed, and a comprehensive risk analysis compiled. This document also details the systems which have been put in place to mitigate these risks and is reviewed at quarterly intervals as part of the rolling agenda of the Board of Trustees.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Governance**

In 23/24 Hannah Robertshaw (Creative Director) and Jon Singleton (Director of Strategic Development and Partnerships) co-lead the organisation from May 2023, finalising a successful move from a single to a co-leadership model.

The co-leaders of Yorkshire Dance are supported by a board of directors and their chair, Mark Hollander.

The organisation further continues to diversify its board and monitors the skillset available by recruiting new trustees with legal expertise.

In line with best practices, the organisation also works with auditors, Hentons LLP, after a long association with BHP LLP. The organisation thanks BHP LLP for their assistance over the last years.

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of The Yorkshire Dance Centre Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Henton & Co LLP be reappointed as auditor of the company will be put at a General Meeting.

### **Small Company**

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

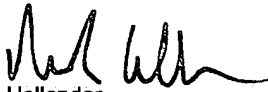
# **THE YORKSHIRE DANCE CENTRE TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees' report was approved by the Board of Trustees.

  
M O Hollander  
Trustee

5 December 2024

# THE YORKSHIRE DANCE CENTRE TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

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#### Opinion

We have audited the financial statements of The Yorkshire Dance Centre Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# THE YORKSHIRE DANCE CENTRE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Reviewed the nature of the industry and sector, the control environment and business performance for the year.
- Identifying the laws and regulations the company operates within and enquiring with management if they are aware of any non compliance issues.
- Discussed how and where fraud may occur with all members of the audit engagement team.
- In line with all audits under ISAs (UK) we were required to perform tests to respond to the risk of management override. We tested the appropriateness of journal entries, evaluated the judgements made for accounting estimates to assess if any bias, and assessed the rationale behind any significant or unusual transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**THE YORKSHIRE DANCE CENTRE TRUST**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST**

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*Henton + Co LLP*  
**Chris Howitt (Senior Statutory Auditor)**  
for and on behalf of Henton & Co LLP

5 December 2024

**Chartered Accountants**  
**Statutory Auditor**

Northgate  
118 North Street  
Leeds  
England  
LS2 7PN

Henton & Co LLP is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| Current financial year                |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|--------------------|
|                                       | Notes |                                    |                                  |                    |                    |
| <b>Income and endowments from:</b>    |       |                                    |                                  |                    |                    |
| Donations and legacies                | 3     | 385,701                            | 267,631                          | 653,332            | 703,187            |
| Charitable activities                 | 4     | 69,547                             | -                                | 69,547             | 38,098             |
| Other trading activities              | 5     | 2,924                              | -                                | 2,924              | 1,956              |
| Investments                           | 6     | 201,233                            | -                                | 201,233            | 168,861            |
| Other income                          |       | -                                  | -                                | -                  | 5,809              |
| <b>Total income</b>                   |       | <u>659,405</u>                     | <u>267,631</u>                   | <u>927,036</u>     | <u>917,911</u>     |
| <b>Expenditure on:</b>                |       |                                    |                                  |                    |                    |
| Raising funds                         | 7     | 218,220                            | -                                | 218,220            | 169,383            |
| Charitable activities                 | 8     | 438,855                            | 440,612                          | 879,467            | 903,690            |
| <b>Total expenditure</b>              |       | <u>657,075</u>                     | <u>440,612</u>                   | <u>1,097,687</u>   | <u>1,073,073</u>   |
| <b>Net income/(expenditure)</b>       |       | <u>2,330</u>                       | <u>(172,981)</u>                 | <u>(170,651)</u>   | <u>(155,162)</u>   |
| <b>Net movement in funds</b>          | 10    | 2,330                              | (172,981)                        | (170,651)          | (155,162)          |
| <b>Reconciliation of funds:</b>       |       |                                    |                                  |                    |                    |
| Fund balances at 1 April 2023         |       | <u>628,679</u>                     | <u>1,215,113</u>                 | <u>1,843,792</u>   | <u>1,998,954</u>   |
| <b>Fund balances at 31 March 2024</b> |       | <u>631,009</u>                     | <u>1,042,132</u>                 | <u>1,673,141</u>   | <u>1,843,792</u>   |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 33 form part of these financial statements.

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| Prior financial year                  |       | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|
|                                       | Notes |                                    |                                  |                    |
| <b>Income and endowments from:</b>    |       |                                    |                                  |                    |
| Donations and legacies                | 3     | 383,807                            | 319,380                          | 703,187            |
| Charitable activities                 | 4     | 38,098                             | -                                | 38,098             |
| Other trading activities              | 5     | 1,956                              | -                                | 1,956              |
| Investments                           | 6     | 168,861                            | -                                | 168,861            |
| Other income                          |       | 5,809                              | -                                | 5,809              |
| <b>Total income</b>                   |       | <u>598,531</u>                     | <u>319,380</u>                   | <u>917,911</u>     |
| <b>Expenditure on:</b>                |       |                                    |                                  |                    |
| Raising funds                         | 7     | 169,383                            | -                                | 169,383            |
| Charitable activities                 | 8     | 544,986                            | 358,704                          | 903,690            |
| <b>Total expenditure</b>              |       | <u>714,369</u>                     | <u>358,704</u>                   | <u>1,073,073</u>   |
| <b>Net income</b>                     |       | (115,838)                          | (39,324)                         | (155,162)          |
| Transfers between funds               |       | 143,330                            | (143,330)                        | -                  |
| <b>Net movement in funds</b>          | 10    | <u>27,492</u>                      | <u>(182,654)</u>                 | <u>(155,162)</u>   |
| <b>Reconciliation of funds:</b>       |       |                                    |                                  |                    |
| Fund balances at 1 April 2022         |       | 601,187                            | 1,397,767                        | 1,998,954          |
| <b>Fund balances at 31 March 2023</b> |       | <u>628,679</u>                     | <u>1,215,113</u>                 | <u>1,843,792</u>   |

# THE YORKSHIRE DANCE CENTRE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2024

|   | Notes | 2024           |                  | 2023             |                  |
|---|-------|----------------|------------------|------------------|------------------|
|   |       | £              | £                | £                | £                |
| <b>Fixed assets</b>                                   |       |                |                  |                  |                  |
| Tangible assets                                       | 14    |                | 685,314          |                  | 660,792          |
| Investment property                                   | 15    |                | 250,000          |                  | 250,000          |
|   |       |                | <u>935,314</u>   |                  | <u>910,792</u>   |
| <b>Current assets</b>                                 |       |                |                  |                  |                  |
| Debtors   | 16    | 80,535         |                  | 77,704           |                  |
| Cash at bank and in hand                              |       | 793,511        |                  | 942,935          |                  |
|   |       | <u>874,046</u> |                  | <u>1,020,639</u> |                  |
| <b>Creditors: amounts falling due within one year</b> | 17    | (136,219)      |                  | (87,639)         |                  |
| <b>Net current assets</b>                             |       |                | <u>737,827</u>   |                  | <u>933,000</u>   |
| <b>Total assets less current liabilities</b>          |       |                | <u>1,673,141</u> |                  | <u>1,843,792</u> |
| <b>The funds of the charitable company</b>            |       |                |                  |                  |                  |
| Restricted income funds                               | 19    |                | 1,042,132        |                  | 1,215,113        |
| Unrestricted funds                                    | 20    |                | 631,009          |                  | 628,679          |
|   |       |                | <u>1,673,141</u> |                  | <u>1,843,792</u> |

The notes on pages 19 to 33 form part of these financial statements.

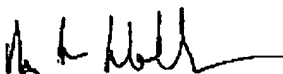
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Trustees have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5 December 2024



M O Hollander  
Trustee

Company registration number 02319572 (England and Wales)

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

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|   | Notes | 2024<br>£ | £         | 2023<br>£ | £         |
|---|-------|-----------|-----------|-----------|-----------|
| <b>Cash flows from operating activities</b>         |       |           |           |           |           |
| Cash absorbed by operations                         | 24    |           | (314,124) |           | (396,267) |
| <b>Investing activities</b>                         |       |           |           |           |           |
| Purchase of tangible fixed assets                   |       | (36,533)  |           | (7,398)   |           |
| Investment income received                          |       | 201,233   |           | 168,861   |           |
| <b>Net cash generated from investing activities</b> |       |           | 164,700   |           | 161,463   |
| <b>Net cash used in financing activities</b>        |       |           | -         |           | -         |
| <b>Net decrease in cash and cash equivalents</b>    |       |           | (149,424) |           | (234,804) |
| Cash and cash equivalents at beginning of year      |       |           | 942,935   |           | 1,177,739 |
| <b>Cash and cash equivalents at end of year</b>     |       |           | 793,511   |           | 942,935   |

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The notes on pages 19 to 33 form part of these financial statements.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

The Yorkshire Dance Centre Trust is a private company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 3 St. Peters Buildings, St. Peters Square, Leeds, LS9 8AH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Unrestricted funds comprise accumulated surpluses and deficits on general funds. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value of £175,800 (2023 - £175,800).

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

Voluntary income comprises of grant income that provides core funding or is of a general nature. Such income is recognised in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other trading activities include commercial trading activities, such as the sale of refreshments at events and festivals. Such income is recognised as the related goods and services provided.

Income from charitable activities includes the receipts from classes and workshops organised by the charity together with income from festivals, events and projects. Such income is recognised when the services are provided. In addition, it also includes grant income which does not form part of the core funding of the charity in accordance with SORP 2015. Such income is recognised in the accounts on the same basis as grant income categorised as voluntary income.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

#### 1.5 Expenditure

Expenditure is accounted for on an accrual basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enable the charity to meet its charitable aims and objectives.

Each heading of expenditure includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity costs category on a basis consistent with the use of resources, for example allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |                           |
|---------------------|---------------------------|
| Freehold property   | not currently depreciated |
| Plant and machinery | 20% straight line         |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property has been valued significantly higher than net book value and therefore the directors have taken the view that depreciation should not be charged for this property.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial-assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

##### Valuation of investment property

Valuation of investment property may have a material impact on the accounts. Professional valuations are sought to ensure that the properties are included at fair value.

##### Accrued and deferred income

Accrued and deferred income are classed as a significant estimate. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that income will be received and the amount can be measured reliably.

##### Allocation of support costs

It is a requirement to allocate support costs on an activity basis. The allocation of support costs is a key estimate due to the allocation of support costs to restricted funds. The allocation is regularly reviewed to ensure allocation is in line with the funding agreements.

### 3 Income from donations and legacies

|                            | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts        | 2,912                              | -                                | 2,912              | 1,018                              | -                                | 1,018              |
| Grants                     | 382,789                            | 267,631                          | 650,420            | 382,789                            | 319,380                          | 702,169            |
|                            | <u>385,701</u>                     | <u>267,631</u>                   | <u>653,332</u>     | <u>383,807</u>                     | <u>319,380</u>                   | <u>703,187</u>     |
| <b>Donations and gifts</b> |                                    |                                  |                    |                                    |                                  |                    |
| Other Sources              | 2,912                              | -                                | 2,912              | 1,018                              | -                                | 1,018              |
|                            | <u>2,912</u>                       | <u>-</u>                         | <u>2,912</u>       | <u>1,018</u>                       | <u>-</u>                         | <u>1,018</u>       |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

(Continued)

|                       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|-----------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Grants</b>         |                                    |                                  |                    |                                    |                                  |                    |
| Leeds City Council    | 51,000                             | -                                | 51,000             | 51,000                             | -                                | 51,000             |
| Arts Council England  | 331,789                            | -                                | 331,789            | 331,789                            | -                                | 331,789            |
| Company of People     | -                                  | 60,757                           | 60,757             | -                                  | 45,667                           | 45,667             |
| Performing Gender     | -                                  | 61,835                           | 61,835             | -                                  | 36,150                           | 36,150             |
| Active Ageing         | -                                  | 76,372                           | 76,372             | -                                  | 106,830                          | 106,830            |
| The Talent Hub        | -                                  | 11,500                           | 11,500             | -                                  | 35,000                           | 35,000             |
| Yorkshire Dance Youth | -                                  | 5,120                            | 5,120              | -                                  | 37,400                           | 37,400             |
| South Yorkshire Hubs  | -                                  | 28,614                           | 28,614             | -                                  | 15,440                           | 15,440             |
| Leaps & Bounds        | -                                  | 23,433                           | 23,433             | -                                  | 28,107                           | 28,107             |
| Other                 | -                                  | -                                | -                  | -                                  | 14,786                           | 14,786             |
|                       | <u>382,789</u>                     | <u>267,631</u>                   | <u>650,420</u>     | <u>382,789</u>                     | <u>319,380</u>                   | <u>702,169</u>     |

### 4 Charitable activities

|   | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---|------------------------------------|------------------------------------|
| Fee income from weekly classes          | 41,746                             | 17,382                             |
| Box office income                       | 2,264                              | 17,911                             |
| Artist services and project management  | 12,942                             | 2,805                              |
| Other income from charitable activities | 12,595                             | -                                  |
|   | <u>69,547</u>                      | <u>38,098</u>                      |

### 5 Income from other trading activities

|                             | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|-----------------------------|------------------------------------|------------------------------------|
| Refreshment and merchandise | <u>2,924</u>                       | <u>1,956</u>                       |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### 6 Income from investments

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Rental income       | 91,008                             | 81,441                             |
| Other income        | 94,093                             | 82,724                             |
| Interest receivable | 16,132                             | 4,696                              |
|                     | <u>201,233</u>                     | <u>168,861</u>                     |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 7 Raising funds

|                                  | Unrestricted funds | Unrestricted funds |
|----------------------------------|--------------------|--------------------|
|                                  | 2024               | 2023               |
|                                  | £                  | £                  |
| <u>Fundraising and publicity</u> |                    |                    |
| Direct Staff Costs               | 85,132             | 53,370             |
| Costs of goods sold              | 255                | 1,872              |
| Support costs                    | 132,833            | 114,141            |
|                                  | <u>218,220</u>     | <u>169,383</u>     |

## THE YORKSHIRE DANCE CENTRE TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

#### 8 Charitable activities

|  | Supporting<br>and artists<br>and<br>advocacy<br>2024<br>£ | Participatory<br>programme and<br>advocacy<br>2024<br>£ | Regional<br>development<br>and other<br>activity<br>2024<br>£ | Total<br>2024<br>£ | Supporting<br>and artists<br>and<br>advocacy<br>2023<br>£ | Participatory<br>programme and<br>advocacy<br>2023<br>£ | Regional<br>development<br>and other<br>activity<br>2023<br>£ | Total<br>2023<br>£ |
|--|---|---|---|--------------------|---|---|---|--------------------|
| Staff costs  | 110,065   | 150,080   | 17,015  | 277,160            | 98,888  | 109,828   | 39,885  | 248,601            |
| Artistic development and professional<br>programme | 96,707  | -   | -   | 96,707             | 137,239   | -   | -   | 137,239            |
| Participation programme                            | -   | 117,750   | -   | 117,750            | -   | 212,202   | -   | 212,202            |
| Weekly classes                                     | -   | 21,731  | -   | 21,731             | -   | -   | -   | -                  |
| Regional dance development                         | -   | -   | 31,521  | 31,521             | -   | -   | 8,662   | 8,662              |
|  | <u>206,772</u>  | <u>289,561</u>  | <u>48,536</u>   | <u>544,869</u>     | <u>236,127</u>  | <u>322,030</u>  | <u>48,547</u>   | <u>606,704</u>     |
| Share of support costs (see note 9)                | 117,620   | 164,713   | 27,609  | 309,942            | 102,727   | 125,554   | 38,047  | 266,328            |
| Share of governance costs (see note 9)             | 9,357   | 13,103  | 2,196   | 24,656             | 6,834   | 15,013  | 8,811   | 30,658             |
|  | <u>333,749</u>  | <u>467,377</u>  | <u>78,341</u>   | <u>879,467</u>     | <u>345,688</u>  | <u>462,597</u>  | <u>95,405</u>   | <u>903,690</u>     |
| <b>Analysis by fund</b>                            |   |   |   |                    |   |   |   |                    |
| Unrestricted funds                                 | 194,944   | 196,596   | 47,315  | 438,855            | 199,186   | 250,395   | 95,405  | 544,986            |
| Restricted funds                                   | 138,805   | 270,781   | 31,026  | 440,612            | 146,502   | 212,202   | -   | 358,704            |
|  | <u>333,749</u>  | <u>467,377</u>  | <u>78,341</u>   | <u>879,467</u>     | <u>345,688</u>  | <u>462,597</u>  | <u>95,405</u>   | <u>903,690</u>     |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 9 Support costs allocated to activities

|                      | Supporting<br>artists and<br>advocacy<br>2024<br>£ | Total<br>2023<br>£ |
|----------------------|--|--------------------|
| Staff costs          | 198,023  | 191,355            |
| Depreciation         | 12,011   | 5,415              |
| Premises costs       | 178,552  | 59,230             |
| Office running costs | 29,738   | 75,542             |
| Marketing            | 20,795   | 20,941             |
| Other costs          | 3,656  | 27,986             |
| Governance           | 24,656   | 30,658             |
|                      | <u>467,431</u>                                     | <u>411,127</u>     |

| <b>Governance costs comprise:</b> | 2024<br>£     | 2023<br>£     |
|-----------------------------------|---------------|---------------|
| Staff costs                       | -             | 6,833         |
| Audit fees                        | 9,000         | 10,000        |
| Legal and professional            | 6,428         | 8,598         |
| Accountancy fees                  | 6,995         | 5,013         |
| Trustee expenses                  | 2,233         | 214           |
|                                   | <u>24,656</u> | <u>30,658</u> |

### 10 Net movement in funds

|  | 2024<br>£ | 2023<br>£ |
|--|-----------|-----------|
|--|-----------|-----------|

The net movement in funds is stated after charging/(crediting):

|  |               |               |
|--|---------------|---------------|
| Fees payable for the audit of the charity's financial statements | 9,000         | 10,000        |
| Depreciation of owned tangible fixed assets                      | 12,011        | 5,415         |
|  | <u>21,011</u> | <u>15,415</u> |

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 12 Employees

The average monthly number of employees during the year was:

|                       | <b>2024</b>   | <b>2023</b>   |
|-----------------------|---------------|---------------|
|                       | <b>Number</b> | <b>Number</b> |
| Raising funds         | 2             | 2             |
| Charitable activities | 21            | 23            |
| Support activities    | 7             | 5             |
|                       | <hr/>         | <hr/>         |
| Total                 | 30            | 30            |
|                       | <hr/> <hr/>   | <hr/> <hr/>   |

| <b>Employment costs</b> | <b>2024</b> | <b>2023</b> |
|-------------------------|-------------|-------------|
|                         | <b>£</b>    | <b>£</b>    |
| Wages and salaries      | 495,875     | 421,213     |
| Social security costs   | 30,004      | 35,895      |
| Other pension costs     | 12,507      | 13,118      |
|                         | <hr/>       | <hr/>       |
|                         | 538,386     | 470,226     |
|                         | <hr/> <hr/> | <hr/> <hr/> |

The trustees did not receive any remuneration during the year (2023: £nil). Expenses totalling £nil have been reimbursed to trustees for the cost of attending meetings in the year (2023: £nil).

Key management personnel of the charity comprise the Trustees, the Artistic Director, Programmes Director and the Executive Director. The total employee benefits of the key management personnel of the charity were £131,310 (2023: £134,257).

There were no employees whose annual remuneration was more than £60,000.

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Tangible fixed assets

|                                    | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Total<br>£       |
|------------------------------------|---------------------------|-----------------------------|------------------|
| <b>Cost</b>                        |                           |                             |                  |
| At 1 April 2023                    | 1,174,091                 | 165,250                     | 1,339,341        |
| Additions                          | -                         | 36,533                      | 36,533           |
| At 31 March 2024                   | <u>1,174,091</u>          | <u>201,783</u>              | <u>1,375,874</u> |
| <b>Depreciation and impairment</b> |                           |                             |                  |
| At 1 April 2023                    | 530,138                   | 148,411                     | 678,549          |
| Depreciation charged in the year   | -                         | 12,011                      | 12,011           |
| At 31 March 2024                   | <u>530,138</u>            | <u>160,422</u>              | <u>690,560</u>   |
| <b>Carrying amount</b>             |                           |                             |                  |
| At 31 March 2024                   | <u>643,953</u>            | <u>41,361</u>               | <u>685,314</u>   |
| At 31 March 2023                   | <u>643,953</u>            | <u>16,839</u>               | <u>660,792</u>   |

The freehold property is valued at cost less accumulated depreciation. Due to a recent valuation setting the value of the property at £2,159,400, which is significantly higher than the net book value, the directors have taken the view that no depreciation should be charged for this property.

#### 15 Investment property

|                                   | 2024<br>£      |
|-----------------------------------|----------------|
| <b>Fair value</b>                 |                |
| At 1 April 2023 and 31 March 2024 | <u>250,000</u> |

The fair value of the investment property has been arrived at on the basis of a valuation carried out in February 2022 by Carter Towler Chartered Surveyors, who are not connected with the charitable company.

|          | 2024<br>£      | 2023<br>£      |
|----------|----------------|----------------|
| Freehold | <u>250,000</u> | <u>250,000</u> |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

|   |  |                |               |
|---|--|----------------|---------------|
| <b>16 Debtors</b>   |  | <b>2024</b>    | <b>2023</b>   |
|   |  | <b>£</b>       | <b>£</b>      |
| <b>Amounts falling due within one year:</b>                         |  |                |               |
| Trade debtors   |  | 30,796         | 29,474        |
| Other debtors   |  | 242            | -             |
| Prepayments and accrued income                                      |  | 49,497         | 48,230        |
|   |  | <u>80,535</u>  | <u>77,704</u> |
| <b>17 Creditors: amounts falling due within one year</b>            |  | <b>2024</b>    | <b>2023</b>   |
|   |  | <b>£</b>       | <b>£</b>      |
| Other taxation and social security                                  |  | 21,384         | 28,747        |
| Trade creditors   |  | 31,146         | 24,660        |
| Other creditors   |  | 9,029          | 7,938         |
| Accruals and deferred income  |  | 74,660         | 26,294        |
|   |  | <u>136,219</u> | <u>87,639</u> |
| <b>18 Retirement benefit schemes</b>                                |  | <b>2024</b>    | <b>2023</b>   |
|   |  | <b>£</b>       | <b>£</b>      |
| <b>Defined contribution schemes</b>                                 |  |                |               |
| Charge to profit or loss in respect of defined contribution schemes |  | 12,507         | 13,118        |
|   |  | <u>12,507</u>  | <u>13,118</u> |

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                        | <b>At 1 April<br/>2023</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Transfers</b> | <b>At 31 March<br/>2024</b> |
|------------------------|----------------------------|-------------------------------|-------------------------------|------------------|-----------------------------|
|                        | <b>£</b>                   | <b>£</b>                      | <b>£</b>                      | <b>£</b>         | <b>£</b>                    |
| Building fund          | 893,954                    | -                             | -                             | -                | 893,954                     |
| Artist development     | 30,363                     | 162,706                       | (169,831)                     | -                | 23,238                      |
| Early years            | 3,308                      | -                             | -                             | -                | 3,308                       |
| Participatory practice | 287,488                    | 104,925                       | (270,781)                     | -                | 121,632                     |
|                        | <u>1,215,113</u>           | <u>267,631</u>                | <u>(440,612)</u>              | <u>-</u>         | <u>1,042,132</u>            |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 19 Restricted funds (Continued)

| Previous year:         | At 1 April<br>2022 | Incoming<br>resources | Resources<br>expended | Transfers        | At 31 March<br>2023 |
|------------------------|--------------------|-----------------------|-----------------------|------------------|---------------------|
|                        | £                  | £                     | £                     | £                | £                   |
| Building fund          | 893,954            | -                     | -                     | -                | 893,954             |
| Leeds City Council     | 71,372             | -                     | -                     | (71,372)         | -                   |
| Artist development     | 4,408              | 171,857               | (145,902)             | -                | 30,363              |
| Early years            | 3,308              | -                     | -                     | -                | 3,308               |
| Participatory practice | 352,167            | 147,523               | (212,202)             | -                | 287,488             |
| Cultural recovery fund | 31,516             | -                     | (600)                 | (30,916)         | -                   |
| Kickstart programme    | 41,042             | -                     | -                     | (41,042)         | -                   |
|                        | <u>1,397,767</u>   | <u>319,380</u>        | <u>358,704</u>        | <u>(143,330)</u> | <u>1,215,113</u>    |

The restricted building fund relates to grants received from Leeds City Council and the National Lottery to fund the purchase of the property in 1995 and subsequent refurbishment. The funding may be repayable if the freehold property is disposed of. Leeds City Council hold a legal charge over the freehold property. As part of the Arts Council England resilience funding, Arts Council England hold a legal charge over the freehold property.

Artistic development – Supporting artists' talent and skills development and developing new work.

Early Years – Increasing provision of dance engagement work for early years children.

Participatory practice – The development of and engagement with inclusive dance and developing the knowledge of excellent participatory practice.

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                               | At 1 April<br>2023 | Incoming<br>resources | Resources<br>expended | Transfers | At 31 March<br>2024 |
|-------------------------------|--------------------|-----------------------|-----------------------|-----------|---------------------|
|                               | £                  | £                     | £                     | £         | £                   |
| Freehold property improvement | 193,500            | -                     | -                     | -         | 193,500             |
| Development fund              | 12,500             | -                     | -                     | -         | 12,500              |
| General funds                 | 422,679            | 659,405               | (657,075)             | -         | 425,009             |
|                               | <u>628,679</u>     | <u>659,405</u>        | <u>(657,075)</u>      | <u>-</u>  | <u>631,009</u>      |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 20 Unrestricted funds (Continued)

| Previous year:                | At 1 April<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | At 31 March<br>2023<br>£ |
|-------------------------------|-------------------------|----------------------------|----------------------------|----------------|--------------------------|
| Freehold property improvement | 193,500                 | -                          | -                          | -              | 193,500                  |
| Development fund              | 12,500                  | -                          | -                          | -              | 12,500                   |
| Juncture festival fund        | 6,000                   | -                          | -                          | (6,000)        | -                        |
| General funds                 | 389,187                 | 598,531                    | (714,369)                  | 149,330        | 422,679                  |
|                               | <u>601,187</u>          | <u>598,531</u>             | <u>714,369</u>             | <u>143,330</u> | <u>628,679</u>           |

Freehold property improvement – Funds that the board has committed to spending over the next few years to bring in expertise regarding capital aspirations.

Development fund – Surplus revenue and is made available to the Artistic Director.

#### 21 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 March 2024:</b>     |                                    |                                  |                    |
| Tangible assets              | 41,360                             | 643,954                          | 685,314            |
| Investment properties        | -                                  | 250,000                          | 250,000            |
| Current assets/(liabilities) | 589,649                            | 148,178                          | 737,827            |
|                              | <u>631,009</u>                     | <u>1,042,132</u>                 | <u>1,673,141</u>   |
|                              |                                    |                                  |                    |
|                              | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
| <b>At 31 March 2023:</b>     |                                    |                                  |                    |
| Tangible assets              | 16,839                             | 643,953                          | 660,792            |
| Investment properties        | -                                  | 250,000                          | 250,000            |
| Current assets/(liabilities) | 611,840                            | 321,160                          | 933,000            |
|                              | <u>628,679</u>                     | <u>1,215,113</u>                 | <u>1,843,792</u>   |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 22 Operating lease commitments

##### Lessee

At 31 March 2024 the company had future minimum lease payments under non-cancellable operating leases as follows:

|                            | 2024<br>£ | 2023<br>£  |
|----------------------------|-----------|------------|
| Within one year            | -         | 198        |
| Between two and five years | -         | 198        |
|                            | <u>-</u>  | <u>396</u> |

#### 23 Related party transactions

There are no related party transactions (2023£nil).

#### 24 Cash generated from operations

|   | 2024<br>£        | 2023<br>£        |
|---|------------------|------------------|
| Deficit for the year  | (170,651)        | (155,162)        |
| Adjustments for:  |                  |                  |
| Investment income recognised in statement of financial activities | (201,233)        | (168,861)        |
| Depreciation and impairment of tangible fixed assets              | 12,011           | 5,415            |
| Movements in working capital:                                     |                  |                  |
| (Increase) in debtors   | (2,831)          | (9,868)          |
| Increase/(decrease) in creditors                                  | 48,580           | (67,791)         |
| <b>Cash absorbed by operations</b>                                | <u>(314,124)</u> | <u>(396,267)</u> |

#### 25 Analysis of changes in net funds

The charitable company had no material debt during the year.

**THE YORKSHIRE DANCE CENTRE TRUST**

England & Wales - Charity number 701624

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# Accounts

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Charity registration number 701624

Company registration number 02319572 (England and Wales)

**THE YORKSHIRE DANCE CENTRE TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE YORKSHIRE DANCE CENTRE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                                |   |  |
|--------------------------------|---|--|
| <b>Trustees</b>                | B Cassani<br>Y De Nardo   | (Appointed 16 February 2023)                             |
|                                | G W Mccaig<br>M Maynard<br>M S Hudson<br>D J Harradine<br>P H Montes De Oca<br>M O Hollander<br>J Milburn | (Appointed 6 October 2022)<br>(Appointed 6 October 2022) |
| <b>Secretary</b>               | Mr B Sharma   |  |
| <b>Chief executive officer</b> | W Eringa  |  |
| <b>Charity number</b>          | 701624  |  |
| <b>Company number</b>          | 02319572  |  |
| <b>Registered office</b>       | 3 St. Peters Buildings<br>St. Peters Square<br>Leeds<br>LS9 8AH   |  |
| <b>Auditor</b>                 | Henton & Co LLP<br>Northgate<br>118 North Street<br>Leeds<br>England<br>LS2 7PN                           |  |

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# THE YORKSHIRE DANCE CENTRE TRUST

## CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 7       |
| Independent auditor's report      | 8 - 10      |
| Statement of financial activities | 11 - 12     |
| Balance sheet                     | 13 - 14     |
| Statement of cash flows           | 15          |
| Notes to the financial statements | 16 - 30     |

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# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Board Of Trustees. Their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### ***Our Purpose and Activities***

Yorkshire Dance ('YD') works through dance to create happiness, health, connection and change. YD's charitable objects are:

- to promote the education of the public in Yorkshire in the appreciation and understanding of the art of dance.

We do so by supporting talent development, facilitating programmes of community dance for underrepresented groups which address critical issues in health, community cohesion and social isolation and provide sector leadership.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

#### **Achievements and performance**

##### ***Main achievements of the company***

One of YD's Strategic Objectives is 'to diversify and maximise income above core public funding streams to become more resilient and sustainable, enabling reinvestment in artist development, youth and community participation initiatives, commissioning relationships and partnership development.' To this end we set two key financial performance indicators:

- Maintain annual gross income at between £900k and £1m;
- Generate annual operating surpluses of between 2% - 4% of annual gross income to reinvest in development, physical resources and ensure resilient reserves.

The organisation was able to achieve an annual turnover of £917,911. As the organisation continues its recovery from the pandemic, faces the cost of living crisis and responds to external challenges faced by similar charitable organisations, the organisation has been unable to generate an operating surplus, with the trustees and executives agreeing on a managed deficit which can lead to a future surplus. Some key reasons for the deficit include: Essential investment into infrastructure (IT systems, building refurbishments), the energy crisis and related utility costs and the completion of projects that have been previously accounted for, but extended in operations into the year 2022/23.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### ***Review of activities***

Celebrating our 40th anniversary, in the past 12 months, Yorkshire Dance has continued to develop and grow our reputation for delivering excellent work with communities, supporting independent artists to develop their own work, and creating memorable and life affirming moments through our Encounters Festival Programme. We have cultivated expertise in working intergenerationally, building on our exceptional work with older adults.

During the past 12 months, we have undertaken a strategic leadership review, following the departure of CEO (Chief Executive Officer) and Artistic Director, Wieke Eringa. During this period, Programmes Director, Hannah Robertshaw, led the organisation and Mark Hollander was appointed as Chair. A new permanent co-leadership structure will be in place for 2023/24, placing the values of collaboration and co-design (already underpinning programme delivery), right at the heart of organisational leadership.

At the beginning of the year, we still felt the impact of the pandemic, with staff, artist and participant sickness impacting across the organisation. This tested our capacity to maintain delivery, particularly against a backdrop of staff changes and increased project activity related to our 40th Birthday and international residencies. The increase in utilities bills and cost of living crisis put the organisation under significant financial pressure and whilst the outcome of Yorkshire Dance's NPO (National Portfolio Organisation) application to Arts Council England was positive, we recognised the need to continually address how to best utilise and maximise our resources.

### ***Supporting artists and artistic practice***

We commissioned 3 new works for our 40th Birthday through 'blind date' duets with local artists and supported the showcasing of new work by emerging artists within our *No Dress Code* platform.

We offered extensive support to 2 independent dance artists as part of our Dance Partner Projects, supporting Gerard Headley and Lewys Holt to develop their work.

We created opportunities for local artists to develop their practice through a series of international residencies, inviting guest artists from the Netherlands, Hungary, and Italy. Guiherme Miotto, Agnes Grelinger, Jija Sohn and Silvia Girbaldi, each engaged local artists and community participants in co-creation processes which challenged the traditional hierarchies often present in dance making.

Our Artist Advisory Group co-designed and led our annual artist gathering and guest artist, Bakani Pick Up, co-curated our LGBTQIA+ Encounters festival.

This year we have continued to work on the Performing Gender, Dancing in Your Shoes project, which has been an important driver in our ability to work internationally by inviting dialogue with European partners in 7 countries and creating opportunities for independent artists from Leeds to participate in international exchange. The project has been instrumental in our thinking about co-design with communities and how we work sensitively with topics around personal identity. Over 70 Leeds residents have been involved in the project, through participation in Company of People workshops, residencies, and performances. <https://youtu.be/jcJu1SnGtN4>

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### ***Participatory practice***

We achieved the SCOPE award for our Saturday Superstars Programme which supports the engagement of local children and families in a weekly dance programme that encourages fun, creativity and self-expression.

We celebrated the talent and contributions of over 800 young people at our annual youth dance festival, 'Fresh'; the first in-person celebration of youth dance since 2019 (pre-pandemic), marking a significant return to in-person activity. We continued to deliver our Youth Company programme in East Leeds, creating opportunities for young people to engage in dance for the first time.

We established our first ever NHS commissioned project 'In Mature Company' working with 6 residential care homes, building on significant learning and development in how we deliver and measure impact on our work with adults living with dementia.

Our Dance On programme, continued to engage around 360 older adults each week through a programme of 24 community-based weekly dance sessions across Leeds and Bradford. We united participants in celebrations connected to International Womens Day and Ageless Festival.

Aligned to our work around age, we created a unique outdoor performance, 'Strike a Pose', which celebrated the visibility of older adults through performances which took place in Kirkgate Market, in the city centre shopping district, and in the foyer of Leeds Playhouse.

We established an intergenerational Company of People, with participants aged 12 – 92 years, engaging 76 people from Harehills/Chapeltown in outreach workshops. Company of People devised and presented a new work at Ageless Festival, performing to over 300 audience members at Leeds Playhouse.

We re-established our in-person sessions for adults with a learning disability through our Leaps and Bounds programme, whilst maintaining some online activity for those still shielding.

### ***Regional development***

We maintained our leadership of the Regional Dance Development Network, working collaboratively with partners across the Yorkshire region to co-design the Regional Youth Dance Showcase, FRESH. We invested in regional leadership of the South and North Yorkshire Dance Hub/Network and supported the Yorkshire Schools Dance Festival, who engaged over 1200 young dancers from 56 different schools.

We programmed dance for the UEFA Fan Zone in Rotherham, bringing unique and memorable professional dance to local audiences.

### ***Bringing People Together***

Centring care and inclusive practices through our LGBTQIA+ Encounters festival, enabled significant development in how we welcome and create safe spaces for artists and audiences. This included the development of a Braver Spaces Policy, the introduction of pronoun badges, the development of access riders and the implementation of quiet spaces.

We united 1470 people as part of the second iteration of Ageless Festival, which involved 27 events led by 36 guest artists from 6 different countries, including Senegal, Romania, and Austria. We created opportunity for local communities to engage with inspirational workshops, performances, and talks, led by artists including the Internationally renowned artist, Germaine Acogny.

### ***Information on fundraising practices***

The charity doesn't actively fundraise. The charity does not use any professional fundraiser or commercial participator to carry out activities on the activities on the charity's behalf.

The charity is not a participant of a voluntary scheme for regulating fundraising or any voluntary standard of fundraising for the activities carried out on behalf of the charity. Should the charity at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Financial review

Yorkshire Dance is a registered charity which raises funds to spend on activities and capital investments that further its charitable aims. As stated in its Memorandum and Articles of Association (3h), it has the power to invest the monies of the charity not immediately required for the furtherance of its aims.

#### Reserves Policy

The Trustees recognised the status of the company as a not-for-profit organisation and take care to avoid carrying unnecessarily high levels of reserves. However, the Trustees are of the view that Yorkshire Dance should retain a sufficient level of reserves to sustain overheads and basic operations (staffing, administration) for a period of six months.

The charity seeks to produce the best financial return within an acceptable level of risk. As assets are expected to be spent over the short to medium term, capital preservation and liquidity are priorities.

Total funds held at 31 March 2023 were £1,843,792 of which £1,215,113 was within restricted funds. The unrestricted funds stood at £628,679 (of which £206,000 has been designated to specific projects). The unrestricted free reserves were £422,679 which equates to approximately 6.5 months' total running costs for the charity.

Within this unrestricted general fund, Trustees made no additional allocation to the designated Building Fund. Therefore, the building fund remains at £193,500, to cover unplanned emergency repairs and in anticipation of significant increased investment requirements in order to support the future capital aspirations of the charity.

The development fund has been maintained at £12,500. The development fund is to support planned future research and development in the artistic programme and partnerships during 2023/24 and in the future. In 2021/22, the charity also had a designated fund for the Juncture Festival at £6,000. The funds has been allocated towards the 40th birthday celebration on December 2, 2022.

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a range of interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

The Trustees believe it is prudent to ensure that there are sufficient free reserves to provide financial flexibility. This is largely owing economic uncertainty due to other macroscopic issues at present (competitive fundraising landscape, cost of living crisis, etc).

Details of the financial performance of the Charity for the year ended 31 March 2023 are contained in the attached financial statements.

Trustees remain confident in the resilience of Yorkshire Dance due to a strong reserves position, which will enable the organisation to continue operating in 2023/24, despite facing an anticipated deficit in 2023/24. Yorkshire Dance has taken mitigating actions including renegotiating project delivery plans with funding partners.

Yorkshire Dance continues to be supported by its principal funders, Leeds City Council and Arts Council England, at standstill funding levels for the next year. Furthermore, Yorkshire Dance continues to diversify and grow its income streams through partnerships with the public and commercial sectors. In addition, the charity remains committed to its full-time fundraising role to drive forward the long-term fundraising strategy for the Charity. Trustees are updated quarterly in order to assess any risks that may arise due to potential loss of funding income.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Plans for future periods

2023/24 sees the start of a new 3 year cycle of funding by Yorkshire Dance's core funders, Arts Council England as part of their National Portfolio Organisation.

Alongside Arts Council England and Leeds City Council, confirmed future opportunities include Company of People which is part of Performing Gender: Dancing in your Shoes Encounters Festival (supported through Creative Europe, Dutch Embassy, Leeds 2023 and Paul Hamlyn Foundation); Little Big Dance (through partnership with South East Dance); In Mature Company (supported now through Leeds NHS); Kick-off project and Youth Dance Company (supported through Wades Charity, Hayes Foundation). We are further actively developing fundraising around Company of People, Youth Company, Dance On and other work with older people and with learning disabled artists. Through dance activism we will focus on the visibility of older people, continued exploration of gender, talent development of disabled dancers and early years dance.

Organisational development is increasingly done through the lens of Arts Councils Investment principles of Dynamism; Inclusivity and Relevance; Ambition and Quality and Environmental Sustainability.

The organisation continues to pursue its ambitions around capital development, with studio availability for artists, urgency to improve earned income and responding to the climate emergency the main factors. As the organisation plans for its capital ambitions, it has taken strategic steps to ensure the building stays fit-for-purpose through successful funding from the Emergency Energy Grant Scheme, which has allowed the organisation to adopt new energy efficient LED lights through its entire building. With further funding applications in place, the organisation remains confident in its direction of travel when it comes to capital development.

#### Going concern

After making appropriate enquiries, The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### Structure, governance and management

Yorkshire Dance Centre Trust operates as Yorkshire Dance. The charitable company is a company limited by guarantee and is governed by the company's Memorandum and Articles of Association dated 21 November 1988. It is a registered charity number 701624.

Yorkshire Dance is governed by a Board of Trustees which meet regularly as a full Board and sub-committees. The constitution of the Charity is contained in the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

|                   |                              |
|-------------------|------------------------------|
| B Cassani         |                              |
| Y De Nardo        | (Appointed 16 February 2023) |
| G W Mccaig        | (Appointed 6 October 2022)   |
| M Maynard         |                              |
| M S Hudson        |                              |
| D J Harradine     |                              |
| P H Montes De Oca | (Appointed 6 October 2022)   |
| M O Hollander     | (Appointed 6 October 2022)   |
| J Milburn         |                              |
| S A Axon          | (Resigned 6 October 2022)    |
| S J Clarke        | (Resigned 16 February 2023)  |
| T M Domene        | (Resigned 28 November 2022)  |
| P A Higgins       | (Resigned 6 October 2022)    |
| S A Parks         | (Resigned 6 October 2022)    |

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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Regular Board skills audits are undertaken; when a skills shortage is identified or a place on the Board becomes vacant the Charity uses a variety of recruitment methods. These include external and internal advertising and personal recommendations from existing Board members and senior management staff.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

As the organisation adopts a new leadership model of co-leadership in 2023-44, Trustee candidates shall from now onwards meet informally with the Creative Director and the Director of Strategic Development and Partnerships before meeting formally with the Chair of the Board. If both parties wish to proceed, the candidate is recommended to the Board for membership. The candidate may also observe a Board meeting before s/he is appointed to the Board. All new Board members are provided with an induction pack.

A Risk Register outlining major risks is reviewed and updated by the Executive Director quarterly. This is presented to the Trustees at sub-committee and full board level to ensure that procedures are established to manage those identified risks.

The Trustees gratefully acknowledge the contribution made to Yorkshire Dance's work during the year by its volunteers.

The Trustees and Executive have carried out a detailed assessment of the risks which the charity could be exposed to. The likelihood and severity of both internal and external risks were assessed, and a comprehensive risk analysis compiled. This document also details the systems which have been put in place to mitigate these risks and is reviewed at quarterly intervals as part of the rolling agenda of the Board of Trustees.

### **Governance**

Post an extensive leadership review in 2022/23, 2023/24 marks an important year in the organisation's history. It sees Yorkshire Dance moving away from its previous leadership model, of a single Artistic Director/ CEO to a model of co-leadership.

The adoption of the new model has led to the creation of 2 new leadership roles to meet Yorkshire Dance's current needs and future ambitions.

Hannah Robertshaw (previously Programmes Director) is now the organisation's Creative Director. In her new role, she co-leads the organisation with Jon Singleton, who joins Yorkshire Dance in May 2023 as the Director of Strategic Development and Partnerships.

The co-leaders are supported by a board of directors and a new chair in Mark Hollander. Mark took over the role of chairperson from Shirley Parks, whose 6 year term culminated in 2022/23.

The organisation further continues to diversify its board and monitors the skillset available by recruiting new trustees with expertise in Legal & Finance.

In line with best practices, the organisation also takes on board new auditors in Henton & Co LLP, after a long association with BHP LLP. The organisation thanks BHP LLP for their assistance over the last years.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Statement of trustees' responsibilities

The trustees, who are also the directors of The Yorkshire Dance Centre Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

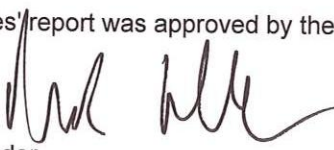
### Auditor

Henton & Co LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

### Small Company

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.



28/9/23

M O Hollander  
Trustee

28 September 2023

# THE YORKSHIRE DANCE CENTRE TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

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#### Opinion

We have audited the financial statements of The Yorkshire Dance Centre Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# THE YORKSHIRE DANCE CENTRE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Reviewed the nature of the industry and sector, the control environment and business performance for the year.
- Identifying the laws and regulations the company operates within and enquiring with management if they are aware of any non compliance issues.
- Discussed how and where fraud may occur with all members of the audit engagement team.
- In line with all audits under ISAs (UK) we were required to perform tests to respond to the risk of management override. We tested the appropriateness of journal entries, evaluated the judgements made for accounting estimates to assess if any bias, and assessed the rationale behind any significant or unusual transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matters which we are required to address**

The prior period financial statements ending 31 March 2022 have been audited by another auditor and they have expressed an unmodified opinion on 19 October 2022.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

# THE YORKSHIRE DANCE CENTRE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

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Chris Howitt (Senior Statutory Auditor)  
for and on behalf of Henton & Co LLP

28 September 2023

Chartered Accountants  
Statutory Auditor

Northgate  
118 North Street  
Leeds  
England  
LS2 7PN

*Henton + Co LLP*

Henton & Co LLP is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

### Current financial year

|   | Notes | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| <b><u>Income and endowments from:</u></b>                               |       |                                    |                                  |                    |                    |
| Donations and legacies  | 3     | 383,807                            | 319,380                          | 703,187            | 859,376            |
| Charitable activities   | 4     | 38,098                             | -                                | 38,098             | 56,841             |
| Other trading activities  | 5     | 1,956                              | -                                | 1,956              | 446                |
| Investments   | 6     | 168,861                            | -                                | 168,861            | 147,725            |
| Other income  |       | 5,809                              | -                                | 5,809              | 13,624             |
| <b>Total income</b>   |       | <b>598,531</b>                     | <b>319,380</b>                   | <b>917,911</b>     | <b>1,078,012</b>   |
| <b><u>Expenditure on:</u></b>   |       |                                    |                                  |                    |                    |
| Raising funds   | 7     | 169,383                            | -                                | 169,383            | 173,176            |
| Charitable activities   | 8     | 544,986                            | 358,704                          | 903,690            | 864,837            |
| Other expenditure   | 12    | -                                  | -                                | -                  | (184,298)          |
| <b>Total expenditure</b>  |       | <b>714,369</b>                     | <b>358,704</b>                   | <b>1,073,073</b>   | <b>853,715</b>     |
| <b>Net (outgoing)/incoming resources before transfers</b>               |       | <b>(115,838)</b>                   | <b>(39,324)</b>                  | <b>(155,162)</b>   | <b>224,297</b>     |
| Gross transfers between funds   |       | 143,330                            | (143,330)                        | -                  | -                  |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | <b>27,492</b>                      | <b>(182,654)</b>                 | <b>(155,162)</b>   | <b>224,297</b>     |
| Fund balances at 1 April 2022   |       | 601,187                            | 1,397,767                        | 1,998,954          | 1,774,657          |
| <b>Fund balances at 31 March 2023</b>                                   |       | <b>628,679</b>                     | <b>1,215,113</b>                 | <b>1,843,792</b>   | <b>1,998,954</b>   |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 16 to 30 form part of these financial statements.

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| Prior financial year  |       | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|
|   | Notes |                                    |                                  |                    |
| <b><u>Income and endowments from:</u></b>                               |       |                                    |                                  |                    |
| Donations and legacies  | 3     | 340,798                            | 518,578                          | 859,376            |
| Charitable activities   | 4     | 56,841                             | -                                | 56,841             |
| Other trading activities  | 5     | 446                                | -                                | 446                |
| Investments   | 6     | 147,725                            | -                                | 147,725            |
| Other income  |       | 8,646                              | 4,978                            | 13,624             |
| <b>Total income</b>   |       | <b>554,456</b>                     | <b>523,556</b>                   | <b>1,078,012</b>   |
| <b><u>Expenditure on:</u></b>   |       |                                    |                                  |                    |
| Raising funds   | 7     | 173,176                            | -                                | 173,176            |
| Charitable activities   | 8     | 581,286                            | 283,551                          | 864,837            |
| Other expenditure   | 12    | (184,298)                          | -                                | (184,298)          |
| <b>Total expenditure</b>  |       | <b>570,164</b>                     | <b>283,551</b>                   | <b>853,715</b>     |
| <b>Net (outgoing)/incoming resources before transfers</b>               |       | <b>(15,708)</b>                    | <b>240,005</b>                   | <b>224,297</b>     |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | <b>(15,708)</b>                    | <b>240,005</b>                   | <b>224,297</b>     |
| Fund balances at 1 April 2021   |       | 616,895                            | 1,157,762                        | 1,774,657          |
| <b>Fund balances at 31 March 2022</b>                                   |       | <b>601,187</b>                     | <b>1,397,767</b>                 | <b>1,998,954</b>   |

# THE YORKSHIRE DANCE CENTRE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2023

|   | Notes | 2023     |           | 2022      |           |
|---|-------|----------|-----------|-----------|-----------|
|   |       | £        | £         | £         | £         |
| <b>Fixed assets</b>                                   |       |          |           |           |           |
| Tangible assets                                       | 14    |          | 660,792   |           | 658,809   |
| Investment property                                   | 15    |          | 250,000   |           | 250,000   |
|   |       |          | 910,792   |           | 908,809   |
| <b>Current assets</b>                                 |       |          |           |           |           |
| Debtors   | 16    | 77,704   |           | 67,836    |           |
| Cash at bank and in hand                              |       | 942,935  |           | 1,177,739 |           |
|   |       |          | 1,020,639 | 1,245,575 |           |
| <b>Creditors: amounts falling due within one year</b> | 17    | (87,639) |           | (155,430) |           |
| Net current assets                                    |       |          | 933,000   |           | 1,090,145 |
| <b>Total assets less current liabilities</b>          |       |          | 1,843,792 |           | 1,998,954 |
| <b>Income funds</b>                                   |       |          |           |           |           |
| Restricted funds                                      | 19    |          | 1,215,113 |           | 1,397,767 |
| <u>Unrestricted funds</u>                             |       |          |           |           |           |
| Designated funds                                      | 20    | 206,000  |           | 212,000   |           |
| General unrestricted funds                            |       | 422,679  |           | 389,187   |           |
|   |       |          | 628,679   | 601,187   |           |
|   |       |          | 1,843,792 | 1,998,954 |           |

The notes on pages 16 to 30 form part of these financial statements.

# THE YORKSHIRE DANCE CENTRE TRUST

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2023**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Trustees have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2023



M O Hollander  
Trustee

Company registration number 02319572

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

|   | Notes | 2023    |           | 2022    |           |
|---|-------|---------|-----------|---------|-----------|
|   |       | £       | £         | £       | £         |
| <b>Cash flows from operating activities</b>                 |       |         |           |         |           |
| Cash (absorbed by)/generated from operations                | 24    |         | (396,267) |         | 130,643   |
| <b>Investing activities</b>                                 |       |         |           |         |           |
| Purchase of tangible fixed assets                           |       | (7,398) |           | (6,247) |           |
| Investment income received                                  |       | 168,861 |           | 147,725 |           |
| <b>Net cash generated from investing activities</b>         |       |         | 161,463   |         | 141,478   |
| <b>Net cash used in financing activities</b>                |       |         | -         |         | -         |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |         | (234,804) |         | 272,121   |
| Cash and cash equivalents at beginning of year              |       |         | 1,177,739 |         | 905,618   |
| <b>Cash and cash equivalents at end of year</b>             |       |         | 942,935   |         | 1,177,739 |

The notes on pages 16 to 30 form part of these financial statements.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

The Yorkshire Dance Centre Trust is a private company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 3 St. Peters Buildings, St. Peters Square, Leeds, LS9 8AH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Unrestricted funds comprise accumulated surpluses and deficits on general funds. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value of £175,800 (2022 - £175,800).

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 1 Accounting policies

(Continued)

Voluntary income comprises of grant income that provides core funding or is of a general nature. Such income is recognised in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other trading activities include commercial trading activities, such as the sale of refreshments at events and festivals. Such income is recognised as the related goods and services provided.

Income from charitable activities includes the receipts from classes and workshops organised by the charity together with income from festivals, events and projects. Such income is recognised when the services are provided. In addition, it also includes grant income which does not form part of the core funding of the charity in accordance with SORP 2015. Such income is recognised in the accounts on the same basis as grant income categorised as voluntary income.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

#### 1.5 Expenditure

Expenditure is accounted for on an accrual basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enable the charity to meet its charitable aims and objectives.

Each heading of expenditure includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity costs category on a basis consistent with the use of resources, for example allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |                           |
|---------------------|---------------------------|
| Freehold property   | not currently depreciated |
| Plant and machinery | 20% straight line         |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property has been valued significantly higher than net book value and therefore the directors have taken the view that depreciation should not be charged for this property.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

##### Valuation of investment property

Valuation of investment property may have a material impact on the accounts. Professional valuations are sought to ensure that the properties are included at fair value.

##### Accrued and deferred income

Accrued and deferred income are classed as a significant estimate. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that income will be received and the amount can be measured reliably.

##### Allocation of support costs

It is a requirement to allocate support costs on an activity basis. The allocation of support costs is a key estimate due to the allocation of support costs to restricted funds. The allocation is regularly reviewed to ensure allocation is in line with the funding agreements.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

| 3 Donations and legacies   | Unrestricted funds |                | Restricted funds |                | Total          |                | Unrestricted funds |      | Restricted funds |      | Total |      |
|----------------------------|--------------------|----------------|------------------|----------------|----------------|----------------|--------------------|------|------------------|------|-------|------|
|                            | 2023               | 2023           | 2023             | 2023           | 2023           | 2023           | 2022               | 2022 | 2022             | 2022 | 2022  | 2022 |
|                            | £                  | £              | £                | £              | £              | £              | £                  | £    | £                | £    | £     | £    |
| Donations and gifts        | 383,807            | 319,380        | 319,380          | 703,187        | 340,798        | 518,578        | 859,376            |      |                  |      |       |      |
| <b>Donations and gifts</b> | <b>51,000</b>      | <b>-</b>       | <b>-</b>         | <b>51,000</b>  | <b>-</b>       | <b>71,372</b>  | <b>71,372</b>      |      |                  |      |       |      |
| Leeds City Council         | 331,789            | -              | -                | 331,789        | 331,789        | -              | 331,789            |      |                  |      |       |      |
| Arts Council England       | 1,018              | -              | -                | 1,018          | 9,009          | 447,206        | 456,215            |      |                  |      |       |      |
| Other Sources              | -                  | 45,667         | 45,667           | 45,667         | -              | -              | -                  |      |                  |      |       |      |
| Company of People          | -                  | 36,150         | 36,150           | 36,150         | -              | -              | -                  |      |                  |      |       |      |
| Performing Gender          | -                  | 106,830        | 106,830          | 106,830        | -              | -              | -                  |      |                  |      |       |      |
| Active Ageing              | -                  | 35,000         | 35,000           | 35,000         | -              | -              | -                  |      |                  |      |       |      |
| Rotherham Euros            | -                  | 37,400         | 37,400           | 37,400         | -              | -              | -                  |      |                  |      |       |      |
| Dancing Horizontal         | -                  | 15,440         | 15,440           | 15,440         | -              | -              | -                  |      |                  |      |       |      |
| Little Big Dance           | -                  | 28,107         | 28,107           | 28,107         | -              | -              | -                  |      |                  |      |       |      |
| Leaps & Bounds             | -                  | 14,786         | 14,786           | 14,786         | -              | -              | -                  |      |                  |      |       |      |
| Other                      | -                  | -              | -                | -              | -              | -              | -                  |      |                  |      |       |      |
|                            | <b>383,807</b>     | <b>319,380</b> | <b>319,380</b>   | <b>703,187</b> | <b>340,798</b> | <b>518,578</b> | <b>859,376</b>     |      |                  |      |       |      |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

|   | Unrestricted funds | Unrestricted funds |
|---|--------------------|--------------------|
|   | 2023               | 2022               |
|   | £                  | £                  |
| Fee income from weekly classes          | 17,382             | 14,187             |
| Box office income                       | 17,911             | 20,572             |
| Artist services and project management  | 2,805              | 8,236              |
| Other income from charitable activities | -                  | 13,846             |
|   | <u>38,098</u>      | <u>56,841</u>      |

### 5 Other trading activities

|                              | Unrestricted funds | Unrestricted funds |
|------------------------------|--------------------|--------------------|
|                              | 2023               | 2022               |
|                              | £                  | £                  |
| Refreshments and merchandise | 1,956              | 446                |
|                              | <u>1,956</u>       | <u>446</u>         |

### 6 Investments

|                            | Unrestricted funds | Unrestricted funds |
|----------------------------|--------------------|--------------------|
|                            | 2023               | 2022               |
|                            | £                  | £                  |
| Rental income              | 81,441             | 72,617             |
| Studio & meeting room hire | 82,724             | 73,360             |
| Interest receivable        | 4,696              | 1,748              |
|                            | <u>168,861</u>     | <u>147,725</u>     |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 7 Raising funds

|                                  | Unrestricted funds | Unrestricted funds |
|----------------------------------|--------------------|--------------------|
|                                  | 2023               | 2022               |
|                                  | £                  | £                  |
| <u>Fundraising and publicity</u> |                    |                    |
| Direct Staff Costs               | 53,370             | 58,363             |
| Costs of goods sold              | 1,872              | 2,855              |
| Support costs                    | 114,141            | 111,958            |
|                                  | <u>169,383</u>     | <u>173,176</u>     |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

| 8 Charitable activities                         | Supporting and artists advocacy | Participatory programme and advocacy | Regional development and other activity | Total 2023 | Supporting and artists advocacy | Participatory programme and advocacy | Regional development and other activity | Total 2022 |
|---|---------------------------------|--------------------------------------|---|------------|---------------------------------|--------------------------------------|---|------------|
|   | 2023                            | 2023                                 | 2023                                    | 2023       | 2022                            | 2022                                 | 2022                                    | 2022       |
|   | £                               | £                                    | £                                       | £          | £                               | £                                    | £                                       | £          |
| Staff costs                                     | 98,888                          | 109,828                              | 39,885                                  | 248,601    | 94,030                          | 165,067                              | 73,086                                  | 332,183    |
| Artistic development and professional programme | 137,239                         | -                                    | -                                       | 137,239    | 140,519                         | -                                    | -                                       | 140,519    |
| Participation programme                         | -                               | 212,202                              | -                                       | 212,202    | -                               | 85,923                               | -                                       | 85,923     |
| Weekly classes                                  | -                               | -                                    | -                                       | -          | -                               | 18,313                               | -                                       | 18,313     |
| Regional dance development                      | -                               | -                                    | 8,662                                   | 8,662      | -                               | -                                    | 35,416                                  | 35,416     |
| Kickstart                                       | -                               | -                                    | -                                       | -          | -                               | -                                    | 4,511                                   | 4,511      |
|   | 236,127                         | 322,030                              | 48,547                                  | 606,704    | 234,549                         | 269,303                              | 113,013                                 | 616,865    |
| Share of support costs (see note 9)             | 102,727                         | 125,554                              | 38,047                                  | 266,328    | 81,495                          | 112,998                              | 26,741                                  | 221,234    |
| Share of governance costs (see note 9)          | 6,834                           | 15,013                               | 8,811                                   | 30,658     | 9,756                           | 13,730                               | 3,252                                   | 26,738     |
|   | 345,688                         | 462,597                              | 95,405                                  | 903,690    | 325,800                         | 396,031                              | 143,006                                 | 864,837    |
| <b>Analysis by fund</b>                         |                                 |                                      |   |            |                                 |                                      |   |            |
| Unrestricted funds                              | 199,186                         | 250,395                              | 95,405                                  | 544,986    | 185,281                         | 252,999                              | 143,006                                 | 581,286    |
| Restricted funds                                | 146,502                         | 212,202                              | -                                       | 358,704    | 140,519                         | 143,032                              | -                                       | 283,551    |
|   | 345,688                         | 462,597                              | 95,405                                  | 903,690    | 325,800                         | 396,031                              | 143,006                                 | 864,837    |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 9 Support costs

|                        | Support costs  | Governance costs | 2023           | Support costs  | Governance costs | 2022           |
|------------------------|----------------|------------------|----------------|----------------|------------------|----------------|
|                        | £              | £                | £              | £              | £                | £              |
| Staff costs            | 191,355        | 6,833            | 198,188        | 146,483        | 3,366            | 149,849        |
| Depreciation           | 5,415          | -                | 5,415          | 5,873          | -                | 5,873          |
| Premises costs         | 59,230         | -                | 59,230         | 99,884         | -                | 99,884         |
| Office running costs   | 75,542         | -                | 75,542         | 47,478         | -                | 47,478         |
| Marketing              | 20,941         | -                | 20,941         | 32,107         | -                | 32,107         |
| Other costs            | 27,986         | -                | 27,986         | 1,367          | -                | 1,367          |
| Audit fees             | -              | 10,000           | 10,000         | -              | 10,150           | 10,150         |
| Legal and professional | -              | 8,598            | 8,598          | -              | 3,300            | 3,300          |
| Accountancy fees       | -              | 5,013            | 5,013          | -              | 7,523            | 7,523          |
| Trustee expenses       | -              | 214              | 214            | -              | 2,399            | 2,399          |
|                        | <u>380,469</u> | <u>30,658</u>    | <u>411,127</u> | <u>333,192</u> | <u>26,738</u>    | <u>359,930</u> |
| Analysed between       |                |                  |                |                |                  |                |
| Fundraising            | 114,141        | -                | 114,141        | 111,958        | -                | 111,958        |
| Charitable activities  | 266,328        | 30,658           | 296,986        | 221,234        | 26,738           | 247,972        |
|                        | <u>380,469</u> | <u>30,658</u>    | <u>411,127</u> | <u>333,192</u> | <u>26,738</u>    | <u>359,930</u> |

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

### 11 Employees

The average monthly number of employees during the year was:

|                       | 2023<br>Number | 2022<br>Number |
|-----------------------|----------------|----------------|
| Raising funds         | 2              | 2              |
| Charitable activities | 23             | 22             |
| Support activities    | 5              | 5              |
| Total                 | <u>30</u>      | <u>29</u>      |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

| 11 Employees          | (Continued)    |                |
|-----------------------|----------------|----------------|
|                       | 2023           | 2022           |
| Employment costs      | £              | £              |
| Wages and salaries    | 421,213        | 365,329        |
| Social security costs | 35,895         | 24,257         |
| Other pension costs   | 13,118         | 10,704         |
|                       | <u>470,226</u> | <u>400,290</u> |

The trustees did not receive any remuneration during the year (2022: £nil). Expenses totalling £nil have been reimbursed to trustees for the cost of attending meetings in the year (2022: £nil).

Key management personnel of the charity comprise the Trustees, the Artistic Director, Programmes Director and the Executive Director. The total employee benefits of the key management personnel of the charity were £134,257 (2022: £127,038).

There were no employees whose annual remuneration was more than £60,000.

## 12 Other expenditure

|                      | Total Unrestricted funds |                  |
|----------------------|--------------------------|------------------|
|                      | 2023                     | 2022             |
|                      | £                        | £                |
| Release of provision | -                        | (184,298)        |
|                      | <u>-</u>                 | <u>(184,298)</u> |

## 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 14 Tangible fixed assets

|                                    | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Total<br>£ |
|------------------------------------|---------------------------|-----------------------------|------------|
| <b>Cost</b>                        |                           |                             |            |
| At 1 April 2022                    | 1,174,091                 | 157,852                     | 1,331,943  |
| Additions                          | -                         | 7,398                       | 7,398      |
| At 31 March 2023                   | 1,174,091                 | 165,250                     | 1,339,341  |
| <b>Depreciation and impairment</b> |                           |                             |            |
| At 1 April 2022                    | 530,138                   | 142,996                     | 673,134    |
| Depreciation charged in the year   | -                         | 5,415                       | 5,415      |
| At 31 March 2023                   | 530,138                   | 148,411                     | 678,549    |
| <b>Carrying amount</b>             |                           |                             |            |
| At 31 March 2023                   | 643,953                   | 16,839                      | 660,792    |
| At 31 March 2022                   | 643,953                   | 14,856                      | 658,809    |

The freehold property is valued at cost less accumulated depreciation. Due to a recent valuation setting the value of the property at £2,159,400, which is significantly higher than the net book value, the directors have taken the view that no depreciation should be charged for this property.

### 15 Investment property

|                                   | 2023<br>£ |
|-----------------------------------|-----------|
| <b>Fair value</b>                 |           |
| At 1 April 2022 and 31 March 2023 | 250,000   |

The fair value of the investment property has been arrived at on the basis of a valuation carried out in February 2022 by Carter Towler Chartered Surveyors, who are not connected with the charitable company.

|          | 2023<br>£ | 2022<br>£ |
|----------|-----------|-----------|
| Freehold | 250,000   | 250,000   |

### 16 Debtors

|   | 2023<br>£ | 2022<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 29,474    | 11,948    |
| Prepayments and accrued income              | 48,230    | 55,888    |
|   | 77,704    | 67,836    |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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**17 Creditors: amounts falling due within one year**

|                                    | <b>2023</b>   | <b>2022</b>    |
|------------------------------------|---------------|----------------|
|                                    | £             | £              |
| Other taxation and social security | 28,747        | 22,496         |
| Trade creditors                    | 24,660        | 103,747        |
| Other creditors                    | 7,938         | 7,133          |
| Accruals and deferred income       | 26,294        | 22,054         |
|                                    | <u>87,639</u> | <u>155,430</u> |

**18 Retirement benefit schemes**

**Defined contribution schemes**

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,118 (2022 - £14,630).

**THE YORKSHIRE DANCE CENTRE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                        | Movement in funds            |                         | Movement in funds       |                              | Movement in funds       |                         | Movement in funds |                               |
|------------------------|------------------------------|-------------------------|-------------------------|------------------------------|-------------------------|-------------------------|-------------------|-------------------------------|
|                        | Balance at 1 April 2021<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Balance at 1 April 2022<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Transfers<br>£    | Balance at 31 March 2023<br>£ |
| Building fund          | 893,954                      | -                       | -                       | 893,954                      | -                       | -                       | -                 | 893,954                       |
| Leeds City Council     | -                            | 71,372                  | -                       | 71,372                       | -                       | -                       | (71,372)          | -                             |
| Artist development     | 82,450                       | 76,328                  | (154,370)               | 4,408                        | 171,857                 | (145,902)               | -                 | 30,363                        |
| Early years            | 3,308                        | -                       | -                       | 3,308                        | -                       | -                       | -                 | 3,308                         |
| Participatory practice | 178,050                      | 276,375                 | (102,258)               | 352,167                      | 147,523                 | (212,202)               | -                 | 287,488                       |
| Cultural recovery fund | -                            | 53,928                  | (22,412)                | 31,516                       | -                       | (600)                   | (30,916)          | -                             |
| Kickstart programme    | -                            | 45,553                  | (4,511)                 | 41,042                       | -                       | -                       | (41,042)          | -                             |
|                        | <u>1,157,762</u>             | <u>523,556</u>          | <u>(283,551)</u>        | <u>1,397,767</u>             | <u>319,380</u>          | <u>(358,704)</u>        | <u>(143,330)</u>  | <u>1,215,113</u>              |

The restricted building fund relates to grants received from Leeds City Council and the National Lottery to fund the purchase of the property in 1995 and subsequent refurbishment. The funding may be repayable if the freehold property is disposed of. Leeds City Council hold a legal charge over the freehold property. As part of the Arts Council England resilience funding, Arts Council England hold a legal charge over the freehold property.

Artistic development – Supporting artists' talent and skills development and developing new work.

Early Years – Increasing provision of dance engagement work for early years children.

Participatory practice – The development of and engagement with inclusive dance and developing the knowledge of excellent participatory practice.

Cultural recovery fund – This income was provided by the government through Arts Council England and used by the charity to assist in the recovery from the COVID-19 pandemic.

Kickstart – Supporting employers to create jobs for 16-24-year olds on Universal Credit.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                               | Movement<br>in funds            |                            |                                 |                |                                  |
|-------------------------------|---------------------------------|----------------------------|---------------------------------|----------------|----------------------------------|
|                               | Balance at<br>1 April 2021<br>£ | Incoming<br>resources<br>£ | Balance at<br>1 April 2022<br>£ | Transfers<br>£ | Balance at<br>31 March 2023<br>£ |
| Freehold property improvement | 193,500                         | -                          | 193,500                         | -              | 193,500                          |
| Development fund              | 12,500                          | -                          | 12,500                          | -              | 12,500                           |
| Juncture festival fund        | 6,000                           | -                          | 6,000                           | (6,000)        | -                                |
|                               | <u>212,000</u>                  | <u>-</u>                   | <u>212,000</u>                  | <u>(6,000)</u> | <u>206,000</u>                   |

Freehold property improvement – Funds that the board has committed to spending over the next few years to bring in expertise regarding capital aspirations.

Development fund – Surplus revenue and is made available to the Artistic Director.

Juncture festival fund – Residual income which is due to be allocated to the charity's 40th anniversary celebration in December 2022.

#### 21 Analysis of net assets between funds

|  | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total Unrestricted<br>funds<br>2023<br>£ |                | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|--|------------------------------------|----------------------------------|--|----------------|----------------------------------|--------------------|
|  |                                    |                                  | 2023<br>£                                | 2022<br>£      |                                  |                    |
| Fund balances at 31<br>March 2023 are<br>represented by: |                                    |                                  |  |                |                                  |                    |
| Tangible assets  | 16,839                             | 643,953                          | 660,792                                  | 14,856         | 643,953                          | 658,809            |
| Investment properties                                    | -                                  | 250,000                          | 250,000                                  | -              | 250,000                          | 250,000            |
| Current assets/(liabilities)                             | 611,840                            | 321,160                          | 933,000                                  | 586,331        | 503,814                          | 1,090,145          |
|  | <u>628,679</u>                     | <u>1,215,113</u>                 | <u>1,843,792</u>                         | <u>601,187</u> | <u>1,397,767</u>                 | <u>1,998,954</u>   |

#### 22 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | 2023<br>£  | 2022<br>£  |
|----------------------------|------------|------------|
| Within one year            | 198        | 198        |
| Between two and five years | 198        | 198        |
|                            | <u>396</u> | <u>396</u> |

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 23 Related party transactions

A meeting room was hired during the year by P Higgins, a trustee of the charity. The total income received in relation to this was XXX (2022: £178).

| 24 Cash generated from operations                                 | 2023<br>£        | 2022<br>£      |
|---|------------------|----------------|
| (Deficit)/surplus for the year                                    | (155,162)        | 224,297        |
| Adjustments for:  |                  |                |
| Investment income recognised in statement of financial activities | (168,861)        | (147,725)      |
| Depreciation and impairment of tangible fixed assets              | 5,415            | 5,873          |
| Movements in working capital:                                     |                  |                |
| (Increase)/decrease in debtors                                    | (9,868)          | 164,415        |
| (Decrease)/increase in creditors                                  | (67,791)         | 68,081         |
| (Decrease)/increase in provisions                                 | -                | (184,298)      |
| <b>Cash (absorbed by)/generated from operations</b>               | <b>(396,267)</b> | <b>130,643</b> |

### 25 Analysis of changes in net funds

The charitable company had no debt during the year.



**THE YORKSHIRE DANCE CENTRE TRUST**

England & Wales - Charity number 701624

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# Accounts

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Registered number: 02319572  
Charity number: 701624

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**CONTENTS**

---

|   | Page    |
|---|---------|
| <b>Reference and Administrative Details of the Company, its Trustees and Advisers</b> | 1       |
| <b>Trustees' Report</b>   | 2 - 10  |
| <b>Trustees' Responsibilities Statement</b>   | 11      |
| <b>Independent Auditors' Report on the Financial Statements</b>                       | 12 - 16 |
| <b>Statement of Financial Activities</b>  | 17      |
| <b>Balance Sheet</b>  | 18 - 19 |
| <b>Statement of Cash Flows</b>  | 20      |
| <b>Notes to the Financial Statements</b>  | 21 - 42 |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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|                                  |  |
|----------------------------------|--|
| <b>Trustees</b>                  | Ms S Parks, Chair<br>Ms S Axon<br>Ms B Cassani<br>Mr S Clarke<br>Ms T Domene<br>Mr R Dube<br>Mr D Harradine<br>Mr P Higgins<br>Ms M Hudson<br>Dr M Maynard (appointed 27 May 2021)<br>Dr D Wilmore |
| <b>Company registered number</b> | 02319572   |
| <b>Charity registered number</b> | 701624   |
| <b>Registered office</b>         | 3 St. Peters Buildings<br>St. Peters Square<br>Leeds<br>LS9 8AH  |
| <b>Company secretary</b>         | Ms A Daniels (resigned 22/10/2020)<br>Ms K Wareham (appointed 22/10/2020, resigned 13/05/2021)<br>Mr B Sharma (appointed 13/05/2021)   |
| <b>Chief executive officer</b>   | Ms W Eringa  |
| <b>Independent auditors</b>      | BHP LLP<br>1st Floor<br>Mayesbrook House<br>Lawnswood Business Park<br>Leeds<br>LS16 6QY   |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the audited financial statements of the company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective October 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

***Objectives and activities***

**a. Our Purpose and Activities**

Yorkshire Dance ('YD') works through dance to create happiness, health, connection and change. YD's charitable objects are:

- to promote the education of the public in Yorkshire in the appreciation and understanding of the art of dance.

We do so by supporting talent development, facilitating programmes of community dance for underrepresented groups which address critical issues in health, community cohesion and social isolation and provide sector leadership.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

***Achievements and performance***

**a. Main achievements of the company**

One of YD's Strategic Objectives is 'to diversify and maximise income above core public funding streams to become more resilient and sustainable, enabling reinvestment in artist development, youth and community participation initiatives, commissioning relationships and partnership development.' To this end we set two key financial performance indicators:

- Maintain annual gross income at between £900k and £1m;
- Generate annual operating surpluses of between 2% - 4% of annual gross income to reinvest in development, physical resources and ensure resilient reserves.

These have both been achieved during the year, which produced an annual turnover of £1,078,012.35 and an operating surplus of £39,999.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022

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**Achievements and performance (continued)**

**b. Review of activities**

2021-22 was a productive year where YD negotiated the post-Covid wave of change with tenacity and care for communities, staff and artists. The organisation supported a post-Covid recovery of the sector, and the community it works with through focus on health, wellbeing, connection and cultural, artistic expression. Adapting to the pandemic and its impact on programme delivery and staff capacity, we engaged people both online and in person.

We delivered 3 small festivals, 1 regional conference, No Dress Code Platform and a various artistic and creative participatory projects in Leeds and internationally. We continue to work on being an anti-racist organisation and increased our focus on co-design with artists and communities. The new Artist Advisory group meets quarterly and through it came our first Annual Artist Gathering in November.

**(1) Supporting artists and artistic practice**

Supporting independent artists and small companies to thrive is one of our 4 key aims. A dedicated team, including the expertise of the Programmes Director and Artist Development Producer, leads this work, supported by 3 creative producers. We provided advice and guidance to 69 artists and 132 artists used a total of 1,683 hours of studio residency time. The "Dance Transports" professional development programme was attended by 33 artists and over 40 people attended the first Yorkshire Dance Annual Artist Gathering networking event.

Now in its third and final year, the strategic Jerwood Dance For Arts Sake programme supported artists/companies Gracefool Collective, 70/30 Split and Madeleine Shann with project delivery and strategic planning, leading to new investment in research & development, and film production. Gracefool were provided free office and storage space as an in-house company and given additional support for developing their Kick Off (women's football) project.

We supported Dance-Partner artists Gillie Kleiman (Friend); Lizzie Klotz and Luca Rutherford (A Really Small Dance) and Vanessa Grasse (The Land We Are) to help realise their artistic work, each in a different context: one outdoor, one small-scale theatre and one to be performed in people's own homes. Little Big Dance, a 3 year national collaboration completed its first phase through an 8 day national and regional tour of It's OK by George Fellows.

The final stage of The Talent Hub, also in its 3rd year, was co-designed by the 8 artists with a learning disability or autism. We continued to invest in the artistic work of Jem Clancy and Luke Gillingham and George Webster took on a role of Disability Ambassador for the organisation. The impact of the programme was recognised through our invitation to present at Arts Council's People Places, Power conference.

We employed 6 young dance graduates for six months on the government Kickstart scheme. They were tasked with conducting their own research, designing a final creative group project and working alongside the office staff to gain valuable on-ground experience. The final show, Half Baked was performed in November 2021 was supported by artist Theo Clinkard. The performance was well attended and received. All six dancers are still working with YD in some capacity and are building their own port-folio careers.

Thinking Space (supported through Cultural Recovery funding) enabled artists to reflect on the impact of the pandemic and start imagining a post-Covid practice. 20 Artists were engaged across 3 days focussed on: Children and Young People, Older people and dance and disability.

"Thank you once again for the opportunity, it has been & continues to be a really rich experience & I feel sure that contacts made & relationships built will have longevity." - Sara Giddens, Thinking Space Artist

Through the recovery fund, we built new relationships with artists by paying four4 artists £1,000 each to be in residence

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

with us. Artists from a global majority were prioritised for this. One such relationship resulted in our producer support for Artists4Artists project investing in Hip Hop dance work made for early years as part of a national partnership.

We invested in artists through open-access CPD programme Dance Transports which this year included:

- 4 days of Writing Dance, collaboration with the Writing Squad between writers and dance makers led by Ella Mesma and Kayo Chingonyi
- A day of creating work for outdoor contexts with Simon Whitehead at Wentworth Woodhouse in Rotherham.
- A day focussing on 'what is good co-design' co-facilitated by artists from Restoke, Commonwealth and Company of People artists.

"Thank you so much for your generosity and kindness this week. I felt very welcome and cared for by you...I am grateful for the opportunity...it was great and something that I'd love to do again. I left feeling inspired and creatively fed." Writing dance artist

**(2) Participatory practice**

We worked across a number of strategic programmes to dance with people who normally do not get the chance to take part and to develop the knowledge of excellent participatory practice. We provided a total of 1,345 participatory sessions, attended by 12,120 audience in total.

We danced via zoom and in person with older adults in the community (Dance On) and in dementia care-homes (In Mature Company), and with young people through programmes both at Yorkshire Dance (Saturday Superstars) and in the community particularly through a local Youth Dance Company. We also danced with adults with learning disabilities as partners of Aspire.

**Dance On** - re-established 18 live in-person sessions across Leeds and Bradford which regularly engaged around 200 people each week (average age of 74 in Leeds and 76 in Bradford). The programme takes a community development approach, working closely with 9 Neighbourhood Networks in Leeds, and is entirely tailor-made to the (cultural) interest of each group. A new publication, conveying the University of Leeds research was distributed widely at conferences and presented in a series of Dance Health Links events with health care professionals. Dance On was shortlisted for a Collective Power Award.

**Company of People and Performing Gender: Dancing in your shoes**

We launched our intergenerational 'Company of People', a grass-roots performance company focused in Harehills and Chapeltown, by doing extensive community partnership development work with a QTPOC (Queer & Trans People of Colour) House of Flava, Feel Good Factor, Space 2 and RJC as well as NSCD who are working with Black Health Initiative. This inter-generational performance company meets on a monthly basis and is preparing its first choreographic commission under the direction of T.C Howard. Company of People is part of Performing Gender: Dancing in your Shoes, an international collaborative project that will lead us to produce high quality community work in 2023. Three of the YD staff visited Bologna and met other European partners, who they continue to meet with digitally for skills sharing and reflection.

**(3) Regional development**

One of our strategic objectives is to develop networks, resources and cross-sector partnerships in order to increase dance opportunities and nurture innovation across the region and beyond. As such we continued to be active part of the Leeds Dance Partnership, the UK Dance Network, Queer Arts Network North amongst others.

The hugely popular and successful Youth Dance Festival and regional showcase Fresh 2022 saw over 300 young people doing workshops and performing across 4 showcases: 1x digital; 1x Leeds City College and 2 x at the Playhouse (foyer and

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

main stage). Fresh '22 was particularly noted for its celebration of diversity.

The Regional Dance Development Network (RDDN) hosted by YD continued to meet both online and in person. A survey of the members highlighted that information sharing remains a key benefit of this network and helped shape future priorities. It also resulted in strong input into the planning of Fresh.

Dance Futures our biennial youth dance conference, this year at Leeds City College drew 80 delegates/presenters for a day of knowledge exchange, workshops and performances, throwing a spotlight on the latest developments in the sector such as inclusion and mental health.

We supported two sub-regional Dance Hubs in North and South Yorkshire to re-establish post-pandemic with a focus on children and young people. We supported the Yorkshire Schools Dance Festival which engaged over 60 schools in a celebration of dance.

**(4) Bringing people together**

This year we adopted a new aim to increase opportunities that stimulate meaningful and enriching encounters between artists, organisations and communities, creating new insights, connections and broadening perspectives. We did so through Climate Encounters (July) a 2 day festival engaging people in talks, workshops and events, mostly online and some in Leeds featuring artists such as Es Morgan and Rosemary Lee and Simon Whitehead around the theme of the climate crisis. We Wonder (Aug) was a two-day outdoor festival at Wentworth Woodhouse (Rotherham) for which we curated a family friendly dance programme that engaged people with nature and landscape. Children and their Grownups (Oct) was a day of performances and workshops for children and families including the live streaming of Bull and the Moon (Denada Dance Company) and Impro Play by Katy Hewlson with children from Richmond Hill Primary School. Though these events were impacted by Covid, there was strong artistic quality and overall good audiences, with the (mostly) digital Climate Encounters only drawing a small and already engaged audience.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**c. Investment policy and reserve policy**

Yorkshire Dance is a registered charity which raises funds to spend on activities and capital investments that further its charitable aims. As stated in its Memorandum and Articles of Association (3h), it has the power to invest the monies of the charity not immediately required for the furtherance of its aims.

The Trustees recognise the status of the company as a not-for-profit organisation and take care to avoid carrying unnecessarily high levels of reserves. However, the Trustees are of the view that Yorkshire Dance should retain a sufficient level of reserves to sustain overheads and basic operations (staffing, administration) for a period of six months.

The charity seeks to produce the best financial return within an acceptable level of risk. As assets are expected to be spent over the short to medium term, capital preservation and liquidity are priorities.

Total funds held at 31 March 2022 were £1,998,954 of which £1,397,767 was within restricted funds. The unrestricted funds stood at £601,187 (of which £212,000 has been designated to specific projects). The unrestricted free reserves were £374,311 which equates to approximately 6 months' total running costs for the charity.

Within this unrestricted general fund, Trustees made no additional allocation to the designated Building Fund. Therefore, the building fund remains at £193,500, to cover unplanned emergency repairs and in anticipation of significant increased investment requirements in order to support the future capital aspirations of the charity.

The development fund has been maintained at £12,500. The development fund is to support planned future research and development in the artistic programme and partnerships during 2022/23 and in the future. The charity also has a designated fund for the Juncture Festival. The fund continues to stand at £6,000 at the year end, and will be allocated towards the 40th birthday celebration on December 2, 2022.

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a range of interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

The Trustees believe it is prudent to ensure that there are sufficient free reserves to provide financial flexibility. This is largely owing to the uncertainty around funding from ACE for the year 2023-26, pressure on trusts, foundations and other public funding, cost of living increase & economic uncertainty due to other macroscopic issues at present.

***Financial review***

**a. Going concern**

The COVID-19 pandemic continued to test the dynamism, agility and resilience of Yorkshire Dance and its team through the year. After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**b. Financial performance**

Details of the financial performance of the Charity for the year ended 31 March 2022 are contained in the attached financial statements.

Trustees remain confident in the resilience of YD due to a strong reserves position, which will enable YD to continue operating in 2022/23, despite facing an anticipated approved deficit in 2022/23. YD has taken mitigating actions including renegotiating project delivery plans with funding partners.

Yorkshire Dance continues to be supported by its principal funders, Leeds City Council and Arts Council England, at standstill funding levels for the next year. Furthermore, Yorkshire Dance continues to diversify and grow its income streams through partnerships with the public and commercial sectors. In addition, the charity remains committed to its full-time fundraising role to drive forward the long-term fundraising strategy for the Charity. Trustees are updated quarterly in order to assess any risks that may arise due to potential loss of funding income.

***Structure, governance and management***

**a. Constitution**

Yorkshire Dance Centre Trust operates as Yorkshire Dance. It is a charitable company limited by guarantee and is governed by the company's Memorandum and Articles of Association dated 21 November 1988. It is a registered charity number 701624.

Yorkshire Dance is governed by a Board of Trustees which meets regularly as a full Board and in sub-committees. The constitution of the Charity is contained in the Memorandum and Articles of Association.

Regular Board skills audits are undertaken; when a skills shortage is identified or a place on the Board becomes vacant the Charity uses a variety of recruitment methods. These include external and internal advertising and personal recommendations from existing Board members and senior management staff.

Trustee candidates first meet informally with the CEO/Artistic Director and the Executive Director before meeting formally with the Chair of the Board. If both parties wish to proceed, the candidate is recommended to the Board for membership. The candidate may also observe a Board meeting before s/he is appointed to the Board. All new Board members are provided with an induction pack.

A Risk Register outlining major risks is reviewed and updated by the Executive Director quarterly. This is presented to the Trustees at sub-committee and full board level to ensure that procedures are established to manage those identified risks.

The Trustees gratefully acknowledge the contribution made to Yorkshire Dance's work during the year by its volunteers.

The Trustees and Executive have carried out a detailed assessment of the risks which the charity could be exposed to. The likelihood and severity of both internal and external risks were assessed, and a comprehensive risk analysis compiled. This document also details the systems which have been put in place to mitigate these risks and is reviewed at quarterly intervals as part of the rolling agenda of the Board of Trustees.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Plans for future periods**

2022/23 marks a year of transition for the organisation's governance, as the Chair of the Board, Shirley Parks comes to an end of her 6 year engagement. The trustees have decided to bring in external consultancy to assist with the recruitment of the chair. Meanwhile, Vice Chair Stuart Clarke has taken over the role of interim chairperson, providing stability and leadership during this period.

Further, Wieke Eringa steps down as the organisation's Artistic Director/CEO after 15 years of service, her last day being 5 August, 2022.

The Trustees wish to express their thanks for Wieke's enthusiasm and commitment to YD during her years of service.

To ensure the organisation is able to respond to this in the best possible manner, the Board has decided to conduct a leadership review with Gregory Nash (external consultant also assisting with Chair recruitment) to find a model that is fit for purpose to the organisation's current aims and future ambitions.

Hannah Robertshaw (Programmes Director) has taken over Wieke's role as Interim Artistic Director/CEO, with her previous role backfilled through additional capacity brought in (through external freelancers and current staff members taking additional roles/increasing their hours of service).

The organisation aims to have a new chair in place by January 2023 and a new permanent leadership team by June 2023.

The organisation further continues to diversify its board and monitors the skillset available by recruiting new trustees with expertise in HR, Legal, Finance and Sustainability.

**Projects**

Confirmed future opportunities include Ageless Festival (Foyle Foundation); Strike a Pose (Leeds Inspired); Instinctive Neighbourhood (Dutch Embassy); Company of People which is part of Performing Gender: Dancing in your Shoes (supported through Creative Europe and Paul Hamlyn Foundation); Little Big Dance (through partnership with South East Dance); Dance On (this year supported in Leeds through public health); In Mature Company (supported now through Leeds NHS); Dancing the Horizontal (British Council); Euro-fan-zone Dance Programme (Rotherham Council) and Youth Dance Company (BBC Children In Need finishing in December). We are further actively developing fundraising around Company of People, Youth Company, Dance On and other work with older people and with learning disabled artists. Through dance activism we will focus on the visibility of older people, continued exploration of gender, talent development of disabled dancers and early year's dance.

Organisational development is increasingly done through the lens of Arts Councils Investment principles of Dynamism; Inclusivity and Relevance; Ambition and Quality and Environmental Sustainability.

The organisation continues to pursue its ambitions around capital development, with studio availability for artists, urgency to improve earned income and responding to the climate emergency the main factors. With John Milburn, the new capital steering group will develop the scope of this work. The board has agreed to set aside a capital fund, ring-fenced towards buying-in expertise to help the organisation move forward with the process in 2023-26.

**Information on fundraising practices**

The charity doesn't actively fundraise. The charity does not use any professional fundraiser or commercial participator to carry out activities on the charity's behalf.

The charity is not a participant of a voluntary scheme for regulating fundraising or any voluntary standard of fundraising for the activities carried out on behalf of the charity. Should the charity at some point in the future undertake a specific

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Plans for future periods (continued)**

fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, BHP LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on  
6/10/2022 and signed on their behalf by:



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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Date:

6/10/2022



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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST**

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**Opinion**

We have audited the financial statements of The Yorkshire Dance Centre Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)**

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**Other information**

The other Information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)**

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

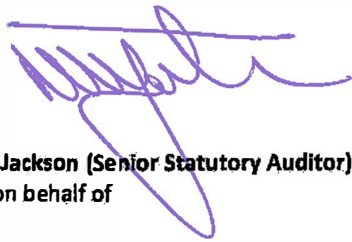
In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Michael Jackson (Senior Statutory Auditor)**

for and on behalf of

**BHP LLP**

Statutory Auditors

1st Floor

Mayesbrook House

Lawnswood Business Park

Leeds

LS16 6QY

Date:

19 October 2022

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|                                    | Note | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021 (as<br>restated)<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|--|
| <b>Income from:</b>                |      |                                    |                                  |                             |  |
| Donations and legacies             | 4    | 340,798                            | 518,578                          | 859,376                     | 811,670                                      |
| Charitable activities              | 5    | 56,841                             | -                                | 56,841                      | 17,662                                       |
| Other trading activities           | 6    | 446                                | -                                | 446                         | 51   |
| Investments                        | 7    | 147,725                            | -                                | 147,725                     | 131,962                                      |
| Other income                       |      | 8,646                              | 4,978                            | 13,624                      | 50,908                                       |
| <b>Total income</b>                |      | <b>554,456</b>                     | <b>523,556</b>                   | <b>1,078,012</b>            | <b>1,012,253</b>                             |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |  |
| Raising funds                      | 8    | 173,176                            | -                                | 173,176                     | 167,247                                      |
| Charitable activities              |      | 581,286                            | 283,551                          | 864,837                     | 567,484                                      |
| Other expenditure                  | 10   | (184,298)                          | -                                | (184,298)                   | -  |
| <b>Total expenditure</b>           |      | <b>570,164</b>                     | <b>283,551</b>                   | <b>853,715</b>              | <b>734,731</b>                               |
| <b>Net movement in funds</b>       |      | <b>(15,708)</b>                    | <b>240,005</b>                   | <b>224,297</b>              | <b>277,522</b>                               |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |  |
| Total funds brought forward        |      | 616,895                            | 1,157,762                        | 1,774,657                   | 1,497,135                                    |
| Net movement in funds              |      | (15,708)                           | 240,005                          | 224,297                     | 277,522                                      |
| <b>Total funds carried forward</b> |      | <b>601,187</b>                     | <b>1,397,767</b>                 | <b>1,998,954</b>            | <b>1,774,657</b>                             |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 42 form part of these financial statements.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 02319572**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

|  | Note | 2022<br>£        | 2021<br>£        |
|--|------|------------------|------------------|
| <b>Fixed assets</b>                            |      |                  |                  |
| Tangible assets                                | 17   | 658,809          | 658,435          |
| Investment property                            | 18   | 250,000          | 250,000          |
|  |      | <u>908,809</u>   | <u>908,435</u>   |
| <b>Current assets</b>                          |      |                  |                  |
| Debtors  | 19   | 67,836           | 232,251          |
| Cash at bank and in hand                       |      | 1,177,739        | 905,618          |
|  |      | <u>1,245,575</u> | <u>1,137,869</u> |
| Creditors: amounts falling due within one year | 20   | (155,430)        | (87,349)         |
| <b>Net current assets</b>                      |      | <u>1,090,145</u> | <u>1,050,520</u> |
| <b>Total assets less current liabilities</b>   |      | <u>1,998,954</u> | <u>1,958,955</u> |
| Provisions for liabilities                     |      | -                | (184,298)        |
| <b>Total net assets</b>                        |      | <u>1,998,954</u> | <u>1,774,657</u> |
| <b>Charity funds</b>                           |      |                  |                  |
| Restricted funds                               | 22   | 1,397,767        | 1,157,762        |
| Unrestricted funds                             | 22   | 601,187          | 616,895          |
| <b>Total funds</b>                             |      | <u>1,998,954</u> | <u>1,774,657</u> |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**


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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Date:

  
6/10/2022

The notes on pages 21 to 42 form part of these financial statements.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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|   | Note | 2022<br>£        | 2021<br>£      |
|---|------|------------------|----------------|
| <b>Cash flows from operating activities</b>             |      |                  |                |
| Net cash used in operating activities                   | 25   | 130,643          | (20,708)       |
| <b>Cash flows from investing activities</b>             |      |                  |                |
| Room hire and rental income from investments            |      | 145,977          | 129,661        |
| Interest received                                       |      | 1,748            | 2,301          |
| Purchase of tangible fixed assets                       |      | (6,247)          | (4,819)        |
| <b>Net cash provided by investing activities</b>        |      | <b>141,478</b>   | <b>127,143</b> |
| <b>Cash flows from financing activities</b>             |      |                  |                |
| <b>Net cash provided by financing activities</b>        |      |                  |                |
| <b>Change in cash and cash equivalents in the year</b>  |      | <b>272,121</b>   | <b>106,435</b> |
| Cash and cash equivalents at the beginning of the year  |      | 905,618          | 799,183        |
| <b>Cash and cash equivalents at the end of the year</b> | 26   | <b>1,177,739</b> | <b>905,618</b> |

The notes on pages 21 to 42 form part of these financial statements

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

The company is a company limited by guarantee. The members of the company are the Trustees as set out in the reference details. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The Yorkshire Dance Centre Trust is registered in England and Wales. The registered office is 3 St. Peters Buildings, St. Peters Square, Leeds, LS9 8AH.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Yorkshire Dance Centre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The accounts have been prepared on the basis that the Charity can continue to operate as a going concern.

The Charity has no overdraft facility or other external loans, the Charity's forecasts and projections show that the Charity is able to operate without the need for external financing for at least 12 months from the date of approval of these financial statements. After making enquiries the Trustees have a confident expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis of preparation for the accounts.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Investment income is included when receivable
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Voluntary income comprises of grant income that provides core funding or is of a general nature. Such income is recognised in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other trading activities include commercial trading activities, such as the sale of refreshments at events and festivals. Such income is recognised as the related goods and services are provided.

Income from charitable activities includes the receipts from classes and workshops organised by the charity together with income from festivals, events and projects. Such income is recognised when the services are provided. In addition it also includes grant income which does not form part of the core funding of the charity in accordance with SORP 2015. Such income is recognised in the accounts on the same basis as grant income categorised as voluntary income.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.4 Expenditure**

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enable the charity to meet its charitable aims and objectives.

Each heading of expenditure includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity costs category on a basis consistent with the use of resources, for example allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

|                     |                             |
|---------------------|-----------------------------|
| Freehold property   | - not currently depreciated |
| Plant and machinery | - 20% straight line         |

The freehold property has been valued significantly higher than net book value and therefore the directors have taken the view that depreciation should not be charged for this property.

**2.6 Investment properties**

Investment properties are measured at fair value. Changes in fair value are recognised in the net gains/(losses) on investment in the Statement of Financial Activities.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Operating leases**

The charity classifies the lease of call manager, photocopier and telephone equipment as operating leases; the title of the equipment remains with the lessor and the equipment is replaced every 3 to 5 years whilst the economic life of such equipment is normally longer. Rental charges are charged on a straight line basis over the term of the lease.

**2.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Unrestricted funds comprise accumulated surpluses and deficits on general funds. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value of £175,800 (2021 - £175,800).

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Valuation of investment property:

Valuation of investment property may have a material impact on the accounts. Professional valuations are sought to ensure that the properties are included at fair value.

Accrued and deferred income:

Accrued and deferred income are classed as a significant estimate. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that income will be received and the amount can be measured reliably.

Allocation of support costs:

It is a requirement to allocate support costs on an activity basis. The allocation of support costs is a key estimate due to the allocation of support costs to restricted funds. The allocation is regularly reviewed to ensure allocation is in line with the funding agreements.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from donations and legacies**

|                                     | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Leeds City Council                  | -                                  | 71,372                           | 71,372                      | 51,000                      |
| Arts Council England                | 331,789                            | -                                | 331,789                     | 336,187                     |
| Other Sources                       | 9,009                              | 447,206                          | 456,215                     | 403,432                     |
| Government grants                   | -                                  | -                                | -                           | 21,051                      |
| <b>Total donations and legacies</b> | <b>340,798</b>                     | <b>518,578</b>                   | <b>859,376</b>              | <b>811,670</b>              |
| <b>Total 2021</b>                   | <b>404,096</b>                     | <b>407,574</b>                   | <b>811,670</b>              |                             |

**5. Income from charitable activities**

|   | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|---|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Fee income from weekly classes          | 14,187                             | -                                | 14,187                      | 2,572                       |
| Box office income                       | 20,572                             | -                                | 20,572                      | 13,389                      |
| Artist services and project management  | 8,236                              | -                                | 8,236                       | 1,861                       |
| Other income from charitable activities | 13,846                             | -                                | 13,846                      | (160)                       |
| <b>Total 2022</b>                       | <b>56,841</b>                      | <b>-</b>                         | <b>56,841</b>               | <b>17,662</b>               |
| <b>Total 2021</b>                       | <b>17,442</b>                      | <b>220</b>                       | <b>17,662</b>               |                             |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**6. Income from other trading activities**

**Income from fundraising events**

|                              | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|------------------------------|--|---------------------------------------|---------------------------------------|
| Refreshments and merchandise | 446  | 446                                   | 51                                    |
| <b>Total 2021</b>            | <b>51</b>                                    | <b>51</b>                             |                                       |

**7. Investment income**

|                            | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|----------------------------|--|---------------------------------------|---------------------------------------|
| Studio & meeting room hire | 73,360                                       | 73,360                                | 77,509                                |
| Rental income              | 72,617                                       | 72,617                                | 52,152                                |
| Interest receivable        | 1,748  | 1,748                                 | 2,301                                 |
| <b>Total 2022</b>          | <b>147,725</b>                               | <b>147,725</b>                        | <b>131,962</b>                        |
| <b>Total 2021</b>          | <b>131,962</b>                               | <b>131,962</b>                        |                                       |

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. Expenditure on raising funds**

*Costs of raising funds*

|                          | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2021 (as<br/>restated)<br/>£</b> |
|--------------------------|--|---------------------------------------|---|
| Costs of goods sold      | 2,855  | 2,855                                 | 17  |
| Direct staff costs       | 58,363                                       | 58,363                                | 62,454  |
| Support costs            | 111,958                                      | 111,958                               | 104,776   |
| <b>Total 2022</b>        | <b>173,176</b>                               | <b>173,176</b>                        | <b>167,247</b>  |
| Total 2021 (as restated) |  | 167,247                               |   |

**9. Support costs relating to costs of raising funds**

|                         | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|-------------------------|-------------------|-------------------|
| Wages and salaries      | 53,372            | 59,177            |
| National insurance      | 3,437             | 4,565             |
| Pension cost            | 1,914             | 1,943             |
| Other staff costs       | 5,110             | 3,975             |
| Premises costs          | 25,906            | 19,100            |
| Office running expenses | 12,344            | 6,884             |
| Marketing               | 8,348             | 7,670             |
| Depreciation            | 1,527             | 1,462             |
|                         | <b>111,958</b>    | <b>104,776</b>    |

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. Other expenditure**

|   | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|---|--|---------------------------------------|---------------------------------------|
| Release of provision for building works | (184,298)                                    | (184,298)                             | -                                     |

**11. Charitable activities**

|   | <b>Direct costs<br/>2022<br/>£</b> | <b>Support costs<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>funds<br/>2021 (as<br/>restated)<br/>£</b> |
|---|------------------------------------|-------------------------------------|---------------------------------------|---|
| Supporting artists and advocacy         | 234,549                            | 91,251                              | 325,800                               | 215,585   |
| Participatory programme and advocacy    | 269,302                            | 126,728                             | 396,030                               | 268,432   |
| Regional development and other activity | 113,014                            | 29,993                              | 143,007                               | 83,467  |
|   | <u>616,865</u>                     | <u>247,972</u>                      | <u>864,837</u>                        | <u>567,484</u>  |
| <b>Total 2021 (as restated)</b>         | <u>379,047</u>                     | <u>188,437</u>                      | <u>567,484</u>                        |   |

£283,551 (2021: £242,478) of the above funds were attributable to restricted funds. £581,286 (2021: £279,080) of the above funds were attributable to unrestricted funds.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. Direct costs**

|   | Supporting<br>artists and<br>advocacy | Participatory<br>programme<br>and advocacy | Regional<br>development<br>and other<br>activity | Total 2022     | Total 2021 (as<br>restated) |
|---|---------------------------------------|--|--|----------------|-----------------------------|
|   | £                                     | £  | £  | £              | £                           |
| Artistic development and professional programme | 140,519                               | -  | -  | 140,519        | 39,810                      |
| Participation programme                         | -                                     | 85,923                                     | -  | 85,923         | 52,373                      |
| Regional dance development                      | -                                     | -  | 35,416   | 35,416         | 14,784                      |
| Weekly classes                                  | -                                     | 18,313                                     | -  | 18,313         | 8,843                       |
| Kickstart                                       | -                                     | -  | 4,511  | 4,511          | -                           |
| Wages and salaries                              | 85,462                                | 150,923                                    | 67,043   | 303,428        | 235,336                     |
| National insurance                              | 5,504                                 | 9,744                                      | 5,022  | 20,270         | 21,081                      |
| Pension cost                                    | 3,064                                 | 4,400                                      | 1,021  | 8,485          | 6,820                       |
| <b>Total 2022</b>                               | <b>234,549</b>                        | <b>269,303</b>                             | <b>113,013</b>                                   | <b>616,865</b> | <b>379,047</b>              |
| <b>Total 2021 (as restated)</b>                 | <b>138,296</b>                        | <b>183,782</b>                             | <b>56,969</b>                                    | <b>379,047</b> |                             |

£283,551 (2021: £242,478) of the above funds were attributable to restricted funds. £333,314 (2021: £104,269) of the above funds were attributable to unrestricted funds.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. Support costs relating to charitable activities**

|                      | Supporting<br>artists and<br>advocacy<br>£ | Participatory<br>programme and<br>advocacy<br>£ | Regional<br>development<br>£ | Total<br>funds 2022<br>£ | Total<br>funds 2021<br>£ |
|----------------------|--|---|------------------------------|--------------------------|--------------------------|
| Other staff costs    | 5,355                                      | 7,419   | 1,769                        | 14,543                   | 9,784                    |
| Premises costs       | 27,242                                     | 37,739  | 8,997                        | 73,978                   | 47,017                   |
| Office running costs | 12,938                                     | 17,923  | 4,273                        | 35,134                   | 16,944                   |
| Marketing            | 8,749                                      | 12,120  | 2,890                        | 23,759                   | 18,879                   |
| Wages and salaries   | 22,795                                     | 31,578  | 7,528                        | 61,901                   | 63,096                   |
| National insurance   | 1,468                                      | 2,034   | 485                          | 3,987                    | 4,867                    |
| Pension cost         | 817  | 1,132   | 270                          | 2,219                    | 2,071                    |
| Depreciation         | 1,600                                      | 2,217   | 529                          | 4,346                    | 3,600                    |
| Governance costs     | 9,756                                      | 13,730  | 3,252                        | 4,346                    | 14,278                   |
| Other costs          | 531  | 836   | 529                          | 1,896                    | 7,901                    |
| <b>Total 2022</b>    | <b>91,251</b>                              | <b>126,728</b>                                  | <b>30,522</b>                | <b>248,501</b>           | <b>188,437</b>           |

All support costs are unrestricted.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14. Governance costs**

|                    | Unrestricted<br>funds | Restricted<br>funds | Total funds<br>2022 | Total funds<br>2021 |
|--------------------|-----------------------|---------------------|---------------------|---------------------|
|                    | £                     | £                   | £                   | £                   |
| Audit fee          | 10,150                | -                   | 10,150              | 7,900               |
| Accountancy fees   | 7,523                 | -                   | 7,523               | 2,450               |
| Legal fees         | 3,300                 | -                   | 3,300               | -                   |
| Trustee expenses   | 2,399                 | -                   | 2,399               | 324                 |
| Wages and salaries | 3,061                 | -                   | 3,061               | 3,246               |
| National insurance | 197                   | -                   | 197                 | 250                 |
| Pension costs      | 108                   | -                   | 108                 | 108                 |
|                    | <u>26,738</u>         | <u>-</u>            | <u>26,738</u>       | <u>14,278</u>       |
| <br>               |                       |                     |                     |                     |
| Total 2021         | <u>14,278</u>         | <u>-</u>            | <u>14,278</u>       |                     |

**15. Auditors' remuneration**

|   | 2022         | 2021         |
|---|--------------|--------------|
|   | £            | £            |
| Fees payable to the company's auditor for the audit of the company's annual accounts              | 10,150       | 7,900        |
| Fees payable to the company's auditor in respect of:<br>All non-audit services not included above | <u>2,850</u> | <u>2,100</u> |

**16. Staff costs**

|  | 2022           | 2021           |
|--|----------------|----------------|
|  | £              | £              |
| Wages and salaries                                   | 365,329        | 298,432        |
| Social security costs                                | 24,257         | 25,947         |
| Contribution to defined contribution pension schemes | 10,704         | 8,891          |
|  | <u>400,290</u> | <u>333,270</u> |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**16. Staff costs (continued)**

The average number of persons employed by the company during the year was as follows:

|                       | 2022      | 2021      |
|-----------------------|-----------|-----------|
|                       | No.       | No.       |
| Raising funds         | 2         | 1         |
| Charitable activities | 22        | 25        |
| Support activities    | 5         | 4         |
|                       | <u>29</u> | <u>30</u> |

No employee received remuneration amounting to more than £60,000 in either year.

The trustees did not receive any remuneration during the year (2021 - £nil). Expenses totalling £nil have been reimbursed to trustees for the cost of attending meetings in the year (2021 - £325).

Key management personnel of the charity comprise the Trustees, the Artistic Director, Programmes Director and the Executive Director. The total employee benefits of the key management personnel of the charity were £127,038 (2021 - £125,048).

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. Tangible fixed assets**

|                                 | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Total<br>£       |
|---------------------------------|---------------------------|-----------------------------|------------------|
| <b><i>Cost or valuation</i></b> |                           |                             |                  |
| At 1 April 2021                 | 1,174,091                 | 151,605                     | 1,325,696        |
| Additions                       | -                         | 6,247                       | 6,247            |
| At 31 March 2022                | <u>1,174,091</u>          | <u>157,852</u>              | <u>1,331,943</u> |
| <b><i>Depreciation</i></b>      |                           |                             |                  |
| At 1 April 2021                 | 590,138                   | 137,123                     | 667,261          |
| Charge for the year             | -                         | 5,873                       | 5,873            |
| At 31 March 2022                | <u>530,138</u>            | <u>142,996</u>              | <u>673,134</u>   |
| <b><i>Net book value</i></b>    |                           |                             |                  |
| At 31 March 2022                | <u>643,953</u>            | <u>14,856</u>               | <u>658,809</u>   |
| At 31 March 2021                | <u>643,953</u>            | <u>14,482</u>               | <u>658,435</u>   |

The freehold property is valued at cost less accumulated depreciation. Due to a recent valuation setting the value of the property at £2,159,400, which is significantly higher than net book value, the directors have taken the view that no depreciation should be charged for this property.

**18. Investment property**

|                         | Freehold<br>investment<br>property<br>£ |
|-------------------------|---|
| <b><i>Valuation</i></b> |   |
| At 1 April 2021         | 250,000                                 |
| At 31 March 2022        | <u>250,000</u>                          |

The fair value of the investment property has been arrived at on the basis of a valuation carried out in February 2022 by Carter Towler Chartered Surveyors, who are not connected with the company.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19. Debtors**

|                                | 2022<br>£     | 2021<br>£      |
|--------------------------------|---------------|----------------|
| Trade debtors                  | 11,948        | 109,219        |
| Prepayments and accrued income | 55,888        | 123,032        |
|                                | <u>67,836</u> | <u>232,251</u> |

**20. Creditors: Amounts falling due within one year**

|                                    | 2022<br>£      | 2021<br>£     |
|------------------------------------|----------------|---------------|
| Trade creditors                    | 103,747        | 34,294        |
| Other taxation and social security | 22,496         | 26,817        |
| Other creditors                    | 7,133          | 10,305        |
| Accruals and deferred income       | 22,054         | 15,933        |
|                                    | <u>155,430</u> | <u>87,349</u> |

**21. Provisions**

|                  | Other<br>provisions<br>£ |
|------------------|--------------------------|
| At 1 April 2021  | 184,298                  |
| Amounts reversed | (184,298)                |
|                  | <u>          </u>        |

***Other provisions***

Pursuant to a Court Order dated 5 September 2012 there was a damages claim against Yorkshire Dance in regard to a longstanding legal dispute relating to Yorkshire Dance's freehold property. The matter was settled by both parties out of court on 6 November 2014. The terms of the settlement are confidential. The provision as at 31 March 2022 of £nil (2021: £184,298) relates to the estimated cost of future required building works.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**22. Statement of funds**

**Statement of funds - current year**

|                               | Balance at 1<br>April 2021<br>£ | Income<br>£      | Expenditure<br>£ | Balance at 31<br>March 2022<br>£ |
|-------------------------------|---------------------------------|------------------|------------------|----------------------------------|
| <b>Unrestricted funds</b>     |                                 |                  |                  |                                  |
| <b>Designated funds</b>       |                                 |                  |                  |                                  |
| Freehold property improvement | 193,500                         | -                | -                | 193,500                          |
| Development fund              | 12,500                          | -                | -                | 12,500                           |
| Juncture Festival fund        | 6,000                           | -                | -                | 6,000                            |
|                               | <b>212,000</b>                  | <b>-</b>         | <b>-</b>         | <b>212,000</b>                   |
| <b>General funds</b>          |                                 |                  |                  |                                  |
| General Funds                 | 404,895                         | 554,456          | (570,164)        | 389,187                          |
|                               | <b>616,895</b>                  | <b>554,456</b>   | <b>(570,164)</b> | <b>601,187</b>                   |
| <b>Restricted funds</b>       |                                 |                  |                  |                                  |
| Building fund                 | 893,954                         | -                | -                | 893,954                          |
| Leeds City Council            | -                               | 71,372           | -                | 71,372                           |
| Artist development            | 82,450                          | 76,328           | (154,370)        | 4,408                            |
| Early years                   | 3,308                           | -                | -                | 3,308                            |
| Participatory practice        | 178,050                         | 276,375          | (102,258)        | 352,167                          |
| Cultural recovery fund        | -                               | 53,928           | (22,412)         | 31,516                           |
| Kickstart programme           | -                               | 45,553           | (4,511)          | 41,042                           |
|                               | <b>1,157,762</b>                | <b>523,556</b>   | <b>(283,551)</b> | <b>1,397,767</b>                 |
|                               | <b>1,774,657</b>                | <b>1,078,012</b> | <b>(853,715)</b> | <b>1,998,954</b>                 |

THE YORKSHIRE DANCE CENTRE TRUST  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

22. Statement of funds (continued)

Statement of funds - prior year

|                               | Balance at<br>1 April 2020<br>£ | Income<br>£      | Expenditure<br>£ | Balance at<br>31 March<br>2021<br>£ |
|-------------------------------|---------------------------------|------------------|------------------|-------------------------------------|
| <b>Unrestricted funds</b>     |                                 |                  |                  |                                     |
| <b>Designated funds</b>       |                                 |                  |                  |                                     |
| Freehold property improvement | 193,500                         | -                | -                | 193,500                             |
| Development fund              | 12,500                          | -                | -                | 12,500                              |
| Juncture Festival fund        | 6,000                           | -                | -                | 6,000                               |
|                               | <u>212,000</u>                  | <u>-</u>         | <u>-</u>         | <u>212,000</u>                      |
| <b>General funds</b>          |                                 |                  |                  |                                     |
| General Funds                 | 343,660                         | 553,488          | (492,253)        | 404,895                             |
|                               | <u>555,660</u>                  | <u>553,488</u>   | <u>(492,253)</u> | <u>616,895</u>                      |
| <b>Restricted funds</b>       |                                 |                  |                  |                                     |
| Building fund                 | 893,954                         | -                | -                | 893,954                             |
| Leeds City Council            | -                               | 51,000           | (51,000)         | -                                   |
| Artist development            | 27,670                          | 105,808          | (51,028)         | 82,450                              |
| Early years                   | 7,706                           | 4,398            | (8,796)          | 3,308                               |
| Participatory practice        | 12,145                          | 297,559          | (131,654)        | 178,050                             |
|                               | <u>941,475</u>                  | <u>458,765</u>   | <u>(242,478)</u> | <u>1,157,762</u>                    |
|                               | <u>1,497,135</u>                | <u>1,012,253</u> | <u>(734,731)</u> | <u>1,774,657</u>                    |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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Restricted funds:

The restricted building fund relates to grants received from Leeds City Council and the National Lottery to fund the purchase of the property in 1995 and subsequent refurbishment. The funding may be repayable if the freehold property is disposed of. Leeds City Council hold a legal charge over the freehold property. As part of the Arts Council England resilience funding, Arts Council England hold a legal charge over the freehold property.

Artist development - Supporting artists' talent and skills development and developing new work.

Early years - Increasing provision of dance engagement work for early years children.

Participatory practice - The development of and engagement with inclusive dance and developing the knowledge of excellent participatory practice.

Cultural Recovery fund - This income was provided by the government through Arts Council England and used by the charity to assist in the recovery from the COVID-19 pandemic.

Kickstart - Supporting employers to create jobs for 16-24 year olds on Universal Credit.

Designated funds:

Freehold property improvement - Funds that the board has committed to spending over the next few years to bring in expertise regarding capital aspirations.

Development fund - Surplus revenue and is made available to the Artistic Director.

Juncture Festival fund - Residual income which is due to be allocated to the charity's 40th anniversary celebration in December 2022.

**23. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>April 2021<br>£ | Income<br>£      | Expenditure<br>£ | Balance at 31<br>March 2022<br>£ |
|------------------|---------------------------------|------------------|------------------|----------------------------------|
| Designated funds | 212,000                         | -                | -                | 212,000                          |
| General funds    | 404,895                         | 554,456          | (570,164)        | 389,187                          |
| Restricted funds | 1,157,762                       | 523,556          | (283,551)        | 1,397,767                        |
|                  | <u>1,774,657</u>                | <u>1,078,012</u> | <u>(853,715)</u> | <u>1,998,954</u>                 |

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**23. Summary of funds (continued)**

**Summary of funds - prior year**

|                  | Balance at<br>1 April 2020<br>£ | Income<br>£      | Expenditure<br>£ | Balance at<br>31 March<br>2021<br>£ |
|------------------|---------------------------------|------------------|------------------|-------------------------------------|
| Designated funds | 212,000                         | -                | -                | 212,000                             |
| General funds    | 343,660                         | 553,488          | (492,253)        | 404,895                             |
| Restricted funds | 941,475                         | 458,765          | (242,478)        | 1,157,762                           |
|                  | <u>1,497,135</u>                | <u>1,012,253</u> | <u>(734,731)</u> | <u>1,774,657</u>                    |

**24. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets         | 14,856                             | 643,953                          | 658,809                     |
| Investment property           | -                                  | 250,000                          | 250,000                     |
| Current assets                | 741,761                            | 503,814                          | 1,245,575                   |
| Creditors due within one year | (155,430)                          | -                                | (155,430)                   |
| <b>Total</b>                  | <u>601,187</u>                     | <u>1,397,767</u>                 | <u>1,998,954</u>            |

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**24. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

|  | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|--|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets                  | 14,482                             | 643,953                          | 658,435                     |
| Investment property                    | -                                  | 250,000                          | 250,000                     |
| Current assets                         | 874,060                            | 263,809                          | 1,137,869                   |
| Creditors due within one year          | (87,349)                           | -                                | (87,349)                    |
| Provisions for liabilities and charges | (184,298)                          | -                                | (184,298)                   |
| <b>Total</b>                           | <b>616,895</b>                     | <b>1,157,762</b>                 | <b>1,774,657</b>            |

**25. Reconciliation of net movement in funds to net cash flow from operating activities**

|  | 2022<br>£      | 2021<br>£ |
|--|----------------|-----------|
| Net income for the year (as per Statement of Financial Activities) | <b>224,297</b> | 277,522   |
| <b>Adjustments for:</b>  |                |           |
| Depreciation charges   | 5,873          | 5,062     |
| Room hire and rental income from investments                       | (145,977)      | (129,661) |
| Decrease/(increase) in debtors                                     | 164,415        | (167,386) |
| Increase/(decrease) in creditors                                   | 68,081         | (3,944)   |
| Interest receivable  | (1,748)        | (2,301)   |
| Release of provision   | (184,298)      | -         |
| <b>Net cash provided by/(used in) operating activities</b>         | <b>130,643</b> | (20,708)  |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**26. Analysis of cash and cash equivalents**

|  | <b>2022</b>      | <b>2021</b>    |
|--|------------------|----------------|
|  | <b>£</b>         | <b>£</b>       |
| Cash in hand                           | <b>1,177,739</b> | 905,618        |
| <b>Total cash and cash equivalents</b> | <b>1,177,739</b> | <b>905,618</b> |

**27. Analysis of changes in net debt**

|                          | <b>At 1 April</b> | <b>Cash flows</b> | <b>At 31 March</b> |
|--------------------------|-------------------|-------------------|--------------------|
|                          | <b>2021</b>       | <b>£</b>          | <b>2022</b>        |
|                          | <b>£</b>          |                   | <b>£</b>           |
| Cash at bank and in hand | 905,618           | 272,121           | 1,177,739          |
|                          | <b>905,618</b>    | <b>272,121</b>    | <b>1,177,739</b>   |

**28. Capital commitments**

At 31 March 2022 the company had no capital commitments (2021: £nil).

**29. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £14,630 (2021: £12,790). Contributions totaling £2,572 (2021: £2,029) were payable to the fund at the balance sheet date and are included in creditors.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**30. Operating lease commitments**

At 31 March 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|                         | 2022       | 2021       |
|-------------------------|------------|------------|
|                         | £          | £          |
| <b>Amounts payable:</b> |            |            |
| Within 1 year           | 198        | 208        |
| Between 1 and 5 years   | 198        | 198        |
|                         | <u>396</u> | <u>406</u> |

**31. Related party transactions**

During the year, the charity paid fees totalling £nil (2021: £894) to B Cassani, a trustee, in relation to Accelerate: Skills Development Lab, a development programme for early-career dance practitioners.

Fees of £nil (2021: £600) for the provision of workshops were paid to the company Fevered Sleep, a company which the trustee D Harradine is the Co Artistic Director and CEO.

A meeting room was hired during the year by P Higgins, a trustee of the charity. The total income received in relation to this was £178 (2021: £nil).

**THE YORKSHIRE DANCE CENTRE TRUST**

England & Wales - Charity number 701624

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# Accounts

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Registered number: 02319572  
Charity number: 701624

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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CONTENTS

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|   | Page    |
|---|---------|
| <b>Reference and administrative details of the company, its Trustees and advisers</b> | 1       |
| <b>Trustees' report</b>   | 2 - 10  |
| <b>Trustees' responsibilities statement</b>   | 11      |
| <b>Independent auditors' report on the financial statements</b>                       | 12 - 15 |
| <b>Statement of financial activities</b>  | 16      |
| <b>Balance sheet</b>  | 17 - 18 |
| <b>Statement of cash flows</b>  | 19      |
| <b>Notes to the financial statements</b>  | 20 - 41 |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021

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|----------------------------------|--|
| <b>Trustees</b>                  | Ms S Parks, Chair<br>Ms S Axon<br>Ms B Cassani<br>Mr S Clarke<br>Ms T Domene<br>Mr R Dube<br>Mr D Harradine<br>Mr P Higgins<br>Ms M Hudson<br>Dr M Maynard (appointed 27 May 2021)<br>Dr D Wilmore |
| <b>Company registered number</b> | 02319572   |
| <b>Charity registered number</b> | 701624   |
| <b>Registered office</b>         | 3 St. Peters Buildings<br>St. Peters Square<br>Leeds<br>LS9 8AH  |
| <b>Company secretary</b>         | Ms A Daniels (resigned 22/10/2020)<br>Ms K Wareham (appointed 22/10/2020, resigned 13/05/2021)<br>Mr B Sharma (appointed 13/05/2021)   |
| <b>Chief executive officer</b>   | Ms W Eringa  |
| <b>Independent auditors</b>      | BHP LLP<br>1st Floor<br>Mayesbrook House<br>Lawnswood Business Park<br>Leeds<br>LS16 6QY   |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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TRUSTEES' REPORT  
*FOR THE YEAR ENDED 31 MARCH 2021*

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The Trustees present their annual report together with the audited financial statements of the charitable company for the period from 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

Since the company qualifies as small under section 382, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 has been omitted.

### **Our Purpose and Activities**

Yorkshire Dance ('YD') champions the value of dance and its development in Yorkshire. YD's charitable objects are:

- to promote the education of the public in Yorkshire in the appreciation and understanding of the art of dance.

We do so by supporting talent development, facilitate programmes of community dance for underrepresented groups which address critical issues in health, community cohesion and social isolation and provide sector leadership.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

### **Achievements and Performance**

One of YD's Strategic Objectives is 'to diversify and maximise income above core public funding streams to become more resilient and sustainable, enabling reinvestment in artist development, youth and community participation initiatives, commissioning relationships and partnership development.' To this end we set two key financial performance indicators:

- Maintain annual gross income at between £900k and £1m;
- Generate annual operating surpluses of between 2% - 4% of annual gross income to reinvest in development, physical resources and ensure resilient reserves.

These have both been achieved during the year, which produced an annual turnover of £ 1,012,253, and an operating surplus of £277,522.

## **Review of Activities**

The organisation met the unprecedented challenges posed by the global pandemic with flexibility, imagination and utter determination to serve our audiences as best we could. We radically changed our entire operations, postponing or amending programmes and renegotiating with funders, artists and participants. Critical for us was to ensure we supported independent artists through this most difficult time and not abandon our participants and peers, still making an engaging, relevant dance and sector support offer. This offer continued to be framed around themes of aging, gender, black lives matter, the climate crisis and the industry crisis.

Our building was shut for the first quarter, opened up in September 2020 and closed again to the public from November 2020 till March 2021. Artists were able to work in our spaces throughout this latter lock down period, ensuring ironically more access to studio space for artists where we were unable to hire this out.

We undertook a rapid shift towards digital delivery, producing new podcasts (filmed as well as live), interactive zoom-participatory sessions, and a new practice around curating digital events which culminated in our first ever digital festival *RE: Fresh* (see below).

Aspirations to bring people of all walks of life together around critical themes through *Encounters* festivals were thwarted by the lock down. A blended digital/live *Climate Encounters* festival was postponed twice then planned for early July 2021. The *Climate Encounters* program will bring together a group of 7 co-curating artist and academics who developed an exciting programme focussed around the urgency that is climate change.

We invested significantly in training and learning around anti-racism throughout the year on various platforms and networks and are planning specific companywide training in the forthcoming year.

### **(1) Supporting artists and artistic practice**

It is one of our core strategic aims to support artists to develop their practice, realise their project work, develop their leadership and curatorial skills and make new work.

With an immediate commitment to support independent artists whose lives were in 'freefall' we made 20 paid (£100) online mentoring sessions available which engaged many new artists. We also released 3 x £2k Dance Transports commissions through an open call. Artists Ella Mesma, Tora Head and Kirsty Arnold and Gracefool Collective each delivered a series of online discussion-style professional development opportunities engaging in total 106 artists. Sessions focussed on *Womxn in Hip-Hop; Re-imagining Liveness* and the role of care and connection in participatory practice during and post-Covid. Writing Dance, an online professional development workshop for choreographers and poets facilitated by Ella Mesma Kayo Chingonyi was so successful it will lead to a further week in July 2021.

*"I loved my time on the Accelerate program and I feel inspired by the artists around me and better equipped to enter the dance world. I felt that even though we had to change plans due to Covid we were supported and given advice and the online sessions were incredibly valuable."*

Accelerate artist

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021

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This year we delivered 3 artists development projects: 'Dance for Arts Sake' (Jerwood), Dance Partners and Accelerate the latter in partnership with NSCD. Through those 3 programmes and additional work, a total of 28 artists received significant support and fees. They were able to develop their creative practice and projects as well as their sustainability and career progress.

*"Accelerate has connected me to amazing peer artistic collaborators here in the North, with that I know I can always network and engage in line of dialogue. Through the process to have a mentor and advisor come in has also blossomed into great relationships, through this I have access to advice and guidance from artists that are more mature in the field with a wealth of experience."*

Accelerate artist

In numbers: 58 independent artists and technicians gained 429 days of employment. This year 119 artists benefited from 891 hours of subsidised studio space. That included 24 artists' residencies, which hosted in total 64 unique artists that benefitted from 788 hours of space. In total 182 artists attended 17 professional development workshops. 10 artists were on one of 3 development programmes and in addition 48 individual artists received 135 hours of 1-2-1 support.

Of the artists who received significant support (through studio-residencies, etc.), many were successful in achieving project grants and developing new work such as Katy Hewison's *Impro Play*; Gracefool Collective's *Apocalypse Wow*; Vanessa Grasse's *The Land We Are*, Lizzie Klotz's *A Really Small Dance*, George Fellows's *It's Ok and Wild* to name but a few. Accelerate artist Alethia Antonia was selected as a prestigious WorkPlace artists at The Place, London and Katy Hewison is building international connections for her work in Germany and Canada.

*"I've valued the producing and advisory support from Tanya, Kirsty and Wieke so much. They have been there at all times to answer questions and have impromptu phone call meetings with! I have learnt a lot from all of them about various aspects of getting different types of projects on their feet."*

Accelerate artist

**(2) Participatory practice**

We worked across a number of strategic programmes to dance with people who normally do not get the chance to take part and to develop the knowledge of excellent participatory practice. We provided a total of 576 participatory sessions resulting in 9113 attendances.

We continued to build reputation and expertise around dance and Health and Wellbeing supported by an ongoing research relationship with the University of Leeds. In October we were delighted to win the OneDanceUK Advocacy Award for outstanding work with older adults.

*"Mike and Helen, your reflections about gender and the power of the arts is something I want to take to the participants as an amazing example of where you can find community and belonging"*  
*Beyond Measure Conference feedback on YD participants Mike and Helen*

We produced our first ever *Dancing and Dementia* podcast series of 4 episodes with a focus on the impact of dance on dementia in care homes. With over 431 downloads to date and one last, fifth episode still to be published, this has had a hugely positive response.

**(2) Participatory practice - continued**

Dance On, a grassroots 'physical activity' programme supported by Sport England really came into its own during this pandemic, finding countless imaginative and innovative ways to connect with participants (post-cards, DVD's phone contact, bespoke digital support). We celebrated the international day of older people and international women's day with an exciting and hugely popular, age-assumption-busting series of 9 online Master Classes, including amongst others African dance, vogue, burlesque, flamenco and contemporary dance. Dance On artist Izzy Britain was a finalist for the *Leeds Sport Award* for her inspirational community engagement work throughout the pandemic.

Challenges in relation to Early Years and care home setting work meant 2 programmes *Little Big Dance* (with national partners) and *In Mature Company* were postponed. Sadly, the prestigious national tour of *Helm* by The Talent Hub, performed by 8 dancers with a learning disability or autism, was cancelled and alternative activity is being developed by the company.

**Young People and people with a learning disability**

We successfully retained contact with our *Saturday Superstars* children and families by delivering classes on zoom and in the building on and off throughout the year. For the learning disabled adults taking part in *Leaps and Bounds*, the zoom classes meant that new participants, not normally able to travel to us, were able to join in. The online sessions were accompanied by beautifully crafted visual arts materials to inspire participants, hand-delivered to day-care centres. *The Youth Dance Company* based in Kentmere was just gathering momentum at the start of lockdown. The team worked hard to stay in touch with and support the young people and are now successfully rebuilding the company. The culmination of our digital output in March 2021 was Youth Dance festival *Re: Fresh*, which included performances by 479 young people; 2178 young people taking part in 77 workshops, involvement by 50 artists and 3362 people engaging in total. We were inspired by the collaborative working with the other partners and want to build on this for the regional conference in October 2021 and next year's Youth Festival.

*"This week I felt that buzz for the first time in over a year-seeing students inspired by the workshops and wealth of opportunities [...] so THANKYOU for every minute of it!"*  
School teacher, RE: Fresh

*"The children have never experienced any form of dance workshop before so it was brilliant! The instructors were full of enthusiasm and it looked very professional."*  
School teacher, Re: Fresh

**Digital engagement**

Though web-site attendances for classes and courses fell (naturally, as a result of lock down) our hugely increased digital engagement resulted in substantial digital content (predominantly video classes and performances) being shared across all social media platforms. Therefore, our digital metrics, audience engagement and followers went up significantly this year, with an increase in social media engagement across all platforms in particularly from young people as a result of *RE: Fresh*. (Instagram impressions increased by 192% Facebook engagement increased by 144% Twitter impressions grew by 139%)

To July 2021, the 36 video classes for family audiences have been watched over 1,700 times on our website (via YouTube) and over 146,000 time on Facebook. The majority of these views are from the Leeds and wider Yorkshire region with a small percentage coming from further afield. These video classes were very well reviewed by our family audiences. Additionally, our *Dance On* videos have been watched over 800 times on our website (via Youtube) and over 32,000 times on Facebook.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021

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**(3) Regional development**

One of our strategic objectives is to bring people together to strengthen the dance community and increase opportunities for people to experience high-quality dance. Yorkshire Dance delivers a framework for opportunities for shared working, strategy and project development, skills sharing and partnership building.

The online Regional Dance Development Network (RDDN) meetings were of great support to artists and peers, supporting them to navigate the rollercoaster year. New creative energy was unleashed in the collaboration around Re: Fresh which strengthened the regional partnership working. We diverted some resources of the regional hub/networks to support independent artists directly as they were most badly affected by the pandemic.

We continued to support the South Yorkshire Dance Hub in their planning to develop the ambitious South Yorkshire Youth Dance Company, including recruiting a talented Project Manager to bring this vision to life. The Rural Steps youth dance project in North Yorkshire reached its conclusion through an excellent set of resources focussing on establishing youth dance projects in rural communities. We supported Yorkshire Schools Dance Festival to deliver online networking and support sessions for dance teachers working in primary and secondary education.

The *Dance Transports* programme focussing on artist exchange, which normally takes place throughout the region, was delivered entirely online.

**Investment Policy and reserve policy**

Yorkshire Dance is a registered charity which raises funds to spend on activities and capital investments that further its charitable aims. As stated in its Memorandum and Articles of Association (3h), it has the power to invest the monies of the charity not immediately required for the furtherance of its aims.

The Trustees recognise the status of the company as a not-for-profit organisation and take care to avoid carrying unnecessarily high levels of reserves. However, the Trustees are of the view that Yorkshire Dance should retain a sufficient level of reserves to sustain overheads and basic operations (staffing, administration) for a period of six months.

The charity seeks to produce the best financial return within an acceptable level of risk. As assets are expected to be spent over the short to medium term, capital preservation and liquidity are priorities.

Total funds held at 31 March 2021 were £1,774,657 of which £1,157,762 was within restricted funds. The unrestricted funds stood at £616,895 (of which £212,000 has been designated to specific projects). The unrestricted free reserves were £390,414 which equates to approximately 6.5 months' total running costs for the charity.

Within this unrestricted general fund, Trustees made no additional allocation to the designated Building Fund due to contingency planning for COVID-19 crisis. Therefore, the building fund remains at £193,500, to cover unplanned emergency repairs and in anticipation of significant increased investment requirements in order to support the future capital aspirations of the charity.

The development fund has been maintained at £12,500, keeping contingency for COVID-19 and lack of opportunities due to the pandemic in mind. The development fund is to support planned future research and development in the artistic programme and partnerships during 2021/22 and in the future. The charity also has a designated fund for the Juncture Festival. The fund continues to stand at £6,000 at the year end.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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TRUSTEES' REPORT  
*FOR THE YEAR ENDED 31 MARCH 2021*

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**Investment Policy and reserve policy - continued**

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a range of interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

The Trustees believe it is prudent to ensure that there are sufficient free reserves to provide for financial flexibility in the face of the impact of Covid-19, reducing public funding, economic uncertainty and potential challenges and seek to maintain reserves at the current level.

**Going concern**

The COVID-19 pandemic tested the dynamism, agility and resilience of Yorkshire Dance and its team throughout the year, with its full implications on a long term basis to be predicted at this moment. After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Financial review**

Details of the financial performance of the Charity for the year ended 31 March 2021 are contained in the attached financial statements.

Despite the COVID-19 pandemic, Trustees remain confident in the resilience of YD due to a strong reserves position, which will enable YD to continue operating in 2021/22, despite facing an approved deficit. YD has taken mitigating actions including renegotiating project delivery plans with funding partners and accessing support from the Government Job Retention Scheme and small business rate relief.

Yorkshire Dance continues to be supported by its principal funders, Leeds City Council and Arts Council England, at standstill funding levels for the next year. Furthermore, YD continues to diversify and grow its income streams through partnerships with the public and commercial sectors. In addition, YD remains committed to its full-time fundraising role to drive forward the long-term fundraising strategy for the Charity. Trustees are updated quarterly in order to assess any risks that may arise due to potential loss of funding income.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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TRUSTEES' REPORT  
*FOR THE YEAR ENDED 31 MARCH 2021*

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**Structure, governance and management**

Yorkshire Dance Centre Trust operates as Yorkshire Dance. It is a charitable company limited by guarantee and is governed by the company's Memorandum and Articles of Association dated 21 November 1988. It is a registered charity number 701624.

Yorkshire Dance is governed by a Board of Trustees which meets regularly as a full Board and in sub-committees. The constitution of the Charity is contained in the Memorandum and Articles of Association.

Regular Board skills audits are undertaken; when a skills shortage is identified or a place on the Board becomes vacant the Charity uses a variety of recruitment methods. These include external and internal advertising and personal recommendations from existing Board members and senior management staff.

Trustee candidates first meet informally with the CEO/Artistic Director and the Executive Director before meeting formally with the Chair of the Board. If both parties wish to proceed, the candidate is recommended to the Board for membership. The candidate may also observe a Board meeting before s/he is appointed to the Board. All new Board members are provided with an induction pack.

A Risk Register outlining major risks is reviewed and updated by the Executive Director quarterly. This is presented to the Trustees at sub-committee and full board level to ensure that procedures are established to manage those identified risks.

The staff team is managed by the CEO/Artistic Director with recruitment for the vacant position of Administrator suspended until after Covid-19 lockdown.

The Trustees gratefully acknowledge the contribution made to Yorkshire Dance's work during the year by its volunteers.

The Trustees and Executive have carried out a detailed assessment of the risks which the charity could be exposed to. The likelihood and severity of both internal and external risks were assessed, and a comprehensive risk analysis compiled. This document also details the systems which have been put in place to mitigate these risks and is reviewed at quarterly intervals as part of the rolling agenda of the Board of Trustees.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021

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**Plans for future periods**

The next financial period sees us consolidating our programmes post the Covid-19 pandemic. We will be building on the new knowledge acquired from delivering more work digitally as well as building on expertise in co-creation and co-design. Through dance activism we will focus on the visibility of older people, continued exploration of gender, talent development of disabled dancers and early year's dance.

Confirmed future opportunities include *Company of People* which is part of *Performing Gender: Dancing in your Shoes* (supported through Creative Europe and Paul Hamlyn Foundation); *Little Big Dance* (through partnership with South East Dance; *Dance for Arts Sake* (Jerwood Arts); *Dance On* (Sport England) and *In Mature Company* (Time to Shine) and *Youth Dance Company* (BBC Children in Need). We are further developing fundraising around a new *Ageless Festival*, work with learning disabled artists and in the context of Leeds Dance Partnership.

We're committed to bespoke and in-depth, company-wide anti-racism training (May 2021, Ishreen Bradley); committed to take action and to an ongoing journey of learning and change. We are continuing to pursue our ambitions to significantly refurbish our building and facilities in order to create increased and improved dance studio capacity in order to meet the growing demand from our own programme of activities and from local dance artists to develop and rehearse new work. This work will be essential in achieving our Roadmap towards Carbon Neutrality in 2030.

**Information on fundraising practices**

The charity doesn't actively fundraise. The charity does not use any professional fundraiser or commercial participator to carry out activities on the charity's behalf.

The charity is not a participant of a voluntary scheme for regulating fundraising or any voluntary standard of fundraising for the activities carried out on behalf of the charity. Should the charity at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

**Disclosure of information to auditors**

In so far as the Trustees are aware:

there is no relevant audit information which the charitable company's auditor is unaware, and that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

The auditor, BHP LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

**Small Company**

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021

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Approved by order of the members of the board of Trustees and signed on their behalf by:

*Shirley Parks*

Shirley Parks (Oct 14, 2021 18:31 GMT+1)

.....  
**Ms S Parks**

Chair of Trustees

Date: 30 September 2021

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
*FOR THE YEAR ENDED 31 MARCH 2021*

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The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

  
Shirley Parks (Oct 14, 2021 18:31 GMT+1)

.....  
**Ms S Parks**  
(Chair of Trustees)  
Date: 30 September 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST

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**Opinion**

We have audited the financial statements of The Yorkshire Dance Centre Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)**

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Mike Jackson (Oct 18, 2021 11:56 GMT+1)

**Michael Jackson (senior statutory auditor)**

for and on behalf of

**BHP LLP**

Statutory Auditors

1st Floor

Mayesbrook House

Lawnswood Business Park

Leeds

LS16 6QY

Date: Oct 18, 2021

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

|                                    | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Note                               |                                    |                                  |                             |                             |
| <b>Income from:</b>                |                                    |                                  |                             |                             |
| Donations and legacies             | 4                                  | 353,125                          | 458,545                     | 811,670                     |
| Charitable activities              | 5                                  | 17,442                           | 220                         | 17,662                      |
| Other trading activities           | 6                                  | 51                               | -                           | 51                          |
| Investments                        | 7                                  | 131,962                          | -                           | 131,962                     |
| Other income                       |                                    | 50,908                           | -                           | 50,908                      |
|                                    |                                    | <u>553,488</u>                   | <u>458,765</u>              | <u>1,012,253</u>            |
| <b>Total income</b>                |                                    |                                  |                             | 1,025,174                   |
| <b>Expenditure on:</b>             |                                    |                                  |                             |                             |
| Raising funds                      | 8                                  | 37,249                           | -                           | 37,249                      |
| Charitable activities              |                                    | 384,649                          | 242,478                     | 627,127                     |
| Other expenditure                  | 9                                  | 70,355                           | -                           | 70,355                      |
|                                    |                                    | <u>492,253</u>                   | <u>242,478</u>              | <u>734,731</u>              |
| <b>Total expenditure</b>           |                                    |                                  |                             | 980,048                     |
|                                    |                                    | <u>61,235</u>                    | <u>216,287</u>              | <u>277,522</u>              |
| <b>Net movement in funds</b>       |                                    |                                  |                             | 45,126                      |
| <b>Reconciliation of funds:</b>    |                                    |                                  |                             |                             |
| Total funds brought forward        |                                    | 555,660                          | 941,475                     | 1,497,135                   |
| Net movement in funds              |                                    | 61,235                           | 216,287                     | 277,522                     |
|                                    |                                    | <u>616,895</u>                   | <u>1,157,762</u>            | <u>1,774,657</u>            |
| <b>Total funds carried forward</b> |                                    |                                  |                             | 1,497,135                   |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 41 form part of these financial statements.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**  
REGISTERED NUMBER: 02319572

BALANCE SHEET  
AS AT 31 MARCH 2021

|  | Note | 2021<br>£               | 2020<br>£               |
|--|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                            |      |                         |                         |
| Tangible assets                                | 16   | 658,435                 | 658,678                 |
| Investment property                            | 17   | 250,000                 | 250,000                 |
|  |      | <u>908,435</u>          | <u>908,678</u>          |
| <b>Current assets</b>                          |      |                         |                         |
| Debtors  | 18   | 232,251                 | 64,865                  |
| Cash at bank and in hand                       |      | 905,618                 | 799,183                 |
|  |      | <u>1,137,869</u>        | <u>864,048</u>          |
| Creditors: amounts falling due within one year | 19   | (87,349)                | (91,293)                |
|  |      | <u>1,050,520</u>        | <u>772,755</u>          |
| <b>Total assets less current liabilities</b>   |      | <u>1,958,955</u>        | <u>1,681,433</u>        |
| Provisions for liabilities                     |      | (184,298)               | (184,298)               |
| <b>Total net assets</b>                        |      | <u><u>1,774,657</u></u> | <u><u>1,497,135</u></u> |
| <b>Charity funds</b>                           |      |                         |                         |
| Restricted funds                               | 21   | 1,157,762               | 941,475                 |
| Unrestricted funds                             | 21   | 616,895                 | 555,660                 |
| <b>Total funds</b>                             |      | <u><u>1,774,657</u></u> | <u><u>1,497,135</u></u> |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**BALANCE SHEET (CONTINUED)**  
*AS AT 31 MARCH 2021*

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
Shirley Parks (Oct 14, 2021 18:31 GMT+1)

.....  
**Ms S Parks**  
Chair of Trustees

Date: 30 September 2021

The notes on pages 20 to 41 form part of these financial statements.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021

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|   | Note | 2021<br>£       | 2020<br>£      |
|---|------|-----------------|----------------|
| <b>Cash flows from operating activities</b>             |      |                 |                |
| Net cash used in operating activities                   | 24   | <b>(20,708)</b> | (176,448)      |
|   |      | <hr/>           | <hr/>          |
| <b>Cash flows from investing activities</b>             |      |                 |                |
| Room hire and rental income from investments            |      | <b>129,661</b>  | 202,179        |
| Interest received                                       |      | <b>2,301</b>    | 5,582          |
| Purchase of tangible fixed assets                       |      | <b>(4,819)</b>  | (10,917)       |
|   |      | <hr/>           | <hr/>          |
| <b>Net cash provided by investing activities</b>        |      | <b>127,143</b>  | <b>196,844</b> |
|   |      | <hr/>           | <hr/>          |
| <b>Cash flows from financing activities</b>             |      |                 |                |
|   |      | <hr/>           | <hr/>          |
| <b>Net cash provided by financing activities</b>        |      | -               | -              |
|   |      | <hr/>           | <hr/>          |
| <b>Change in cash and cash equivalents in the year</b>  |      | <b>106,435</b>  | <b>20,396</b>  |
| Cash and cash equivalents at the beginning of the year  |      | <b>799,183</b>  | 778,787        |
|   |      | <hr/>           | <hr/>          |
| <b>Cash and cash equivalents at the end of the year</b> | 25   | <b>905,618</b>  | 799,183        |
|   |      | <hr/> <hr/>     | <hr/> <hr/>    |

The notes on pages 20 to 41 form part of these financial statements

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**1. General information**

The company is a company limited by guarantee. The members of the company are the Trustees names on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The Yorkshire Dance Centre Trust is registered in England and Wales. The registered office is 3 St. Peters Buildings, St. Peters Square, Leeds, LS9 8AH.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Yorkshire Dance Centre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The accounts have been prepared on the basis that the charity can continue to operate as a going concern. The trustees have considered the impact of COVID-19 on the charity's activities, beneficiaries, workforce and supply chain, as well as the wider economy.

The charity has no overdraft facility or other external loans, the Charity's forecasts and projections show that the Charity is able to operate without the need for external financing for at least 12 months from the date of approval of these financial statements. After making enquiries the Trustees have a confident expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis of preparation for the accounts.

## **2. Accounting policies (continued)**

### **2.3 Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Investment income is included when receivable
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Voluntary income comprises of grant income that provides core funding or is of a general nature. Such income is recognised in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other trading activities include commercial trading activities, such as the sale of refreshments at events and festivals. Such income is recognised as the related goods and services are provided.

Income from charitable activities includes the receipts from classes and workshops organised by the charity together with income from festivals, events and projects. Such income is recognised when the services are provided. In addition it also includes grant income which does not form part of the core funding of the charity in accordance with SORP 2015. Such income is recognised in the accounts on the same basis as grant income categorised as voluntary income.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

### **2.4 Expenditure**

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts.

Cost of generating funds are the costs which relate to the commercial trading activities of the charity.

Investment management costs represent the costs incurred to generate the rental income.

Charitable expenditure enable the charity to meet its charitable aims and objectives.

Each heading of expenditure includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity costs category on a basis consistent with the use of resources, for example allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

|                     |                 |
|---------------------|-----------------|
| Freehold property   | - 50 years      |
| Plant and machinery | - 3 to 10 years |

**2.6 Investment properties**

Investment properties are measured at fair value. Changes in fair value are recognised in the net gains/(losses) on investment in the Statement of Financial Activities.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2. Accounting policies (continued)**

**2.9 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Operating leases**

The charity classifies the lease of call manager, photocopier and telephone equipment as operating leases; the title of the equipment remains with the lessor and the equipment is replaced every 3 to 5 years whilst the economic life of such equipment is normally longer. Rental charges are charged on a straight line basis over the term of the lease.

**2.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. Accounting policies (continued)**

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Unrestricted funds comprise accumulated surpluses and deficits on general funds. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value of £175,800 (2020 - £175,800).

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

**Valuation of investment property:**

Valuation of investment property may have a material impact on the accounts. Professional valuations are sought to ensure that the properties are included at fair value.

**Accrued and deferred income:**

Accrued and deferred income are classed as a significant estimate. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that income will be received and the amount can be measured reliably.

**Allocation of support costs:**

It is a requirement to allocate support costs on an activity basis. The allocation of support costs is a key estimate due to the allocation of support costs to restricted funds. The allocation is regularly reviewed to ensure allocation is in line with the funding agreements.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2021

**4. Income from donations and legacies**

|                                     | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | Total<br>funds<br>2020<br>£ |
|-------------------------------------|--|--|---------------------------------------|-----------------------------|
| Leeds City Council                  | -  | 51,000                                     | <b>51,000</b>                         | 108,571                     |
| Arts Council England                | 331,789                                      | 4,398                                      | <b>336,187</b>                        | 393,661                     |
| Other Sources                       | 285  | 403,147                                    | <b>403,432</b>                        | 266,549                     |
| Government grants                   | 21,051                                       | -  | <b>21,051</b>                         | -                           |
| <b>Total donations and legacies</b> | <b>353,125</b>                               | <b>458,545</b>                             | <b>811,670</b>                        | <b>768,781</b>              |
| Total 2020                          | 336,704                                      | 432,077                                    | 768,781                               |                             |

**5. Income from charitable activities**

|   | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | Total<br>funds<br>2020<br>£ |
|---|--|--|---------------------------------------|-----------------------------|
| Fee income from weekly classes          | 2,572  | -  | <b>2,572</b>                          | 12,145                      |
| Box office income                       | 13,389                                       | -  | <b>13,389</b>                         | 20,700                      |
| Artist services and project management  | 1,641  | 220  | <b>1,861</b>                          | 7,910                       |
| Other income from charitable activities | (160)  | -  | <b>(160)</b>                          | 1,784                       |
| <b>Total 2021</b>                       | <b>17,442</b>                                | <b>220</b>                                 | <b>17,662</b>                         | <b>42,539</b>               |
| Total 2020                              | 42,539                                       | -  | 42,539                                |                             |

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2021

**6. Income from other trading activities**

**Income from fundraising events**

|                              | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | Total<br>funds<br>2020<br>£ |
|------------------------------|--|---------------------------------------|-----------------------------|
| Refreshments and merchandise | 51   | <b>51</b>                             | 7,005                       |
| Total 2020                   | 7,005  | 7,005                                 |                             |

**7. Investment income**

|                            | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | Total<br>funds<br>2020<br>£ |
|----------------------------|--|---------------------------------------|-----------------------------|
| Studio & meeting room hire | 77,509                                       | <b>77,509</b>                         | 114,229                     |
| Rental income              | 52,152                                       | <b>52,152</b>                         | 82,632                      |
| Interest receivable        | 2,301  | <b>2,301</b>                          | 5,582                       |
| <b>Total 2021</b>          | <b>131,962</b>                               | <b>131,962</b>                        | 202,443                     |
| Total 2020                 | 202,443                                      | 202,443                               |                             |

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THE YORKSHIRE DANCE CENTRE TRUST  
(A Company Limited by Guarantee)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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8. Expenditure on raising funds

*Costs of raising funds*

|   | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | Total<br>funds<br>2020<br>£ |
|---|--|---------------------------------------|-----------------------------|
| Costs of goods sold                               | 17   | <b>17</b>                             | 4,786                       |
| Voluntary income staff costs - wages and salaries | 33,544                                       | <b>33,544</b>                         | 38,296                      |
| Voluntary income staff costs - NI                 | 2,587  | <b>2,587</b>                          | 2,969                       |
| Voluntary income staff costs - pension costs      | 1,101  | <b>1,101</b>                          | 1,232                       |
| <b>Total 2021</b>                                 | <u>37,249</u>                                | <u><b>37,249</b></u>                  | <u>47,283</u>               |
| Total 2020  | <u>47,283</u>                                | <u>47,283</u>                         |                             |

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**9. Other expenditure**

|   | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | Total<br>funds<br>2020<br>£ |
|---|--|---------------------------------------|-----------------------------|
| Bank and other charges                        | 1,476  | <b>1,476</b>                          | 2,570                       |
| Irrecoverable VAT                             | 6,425  | <b>6,425</b>                          | 6,626                       |
| Bad debts                                     | -  | -                                     | 3,746                       |
| Other resources expended - wages and salaries | 56,267                                       | <b>56,267</b>                         | 64,569                      |
| Other resources expended - NI                 | 4,340  | <b>4,340</b>                          | 5,006                       |
| Other resources expended - pension costs      | 1,847  | <b>1,847</b>                          | 2,077                       |
| <b>Total 2021</b>                             | <u>70,355</u>                                | <u><b>70,355</b></u>                  | <u>84,594</u>               |
| Total 2020                                    | <u>84,594</u>                                | <u>84,594</u>                         |                             |

**10. Charitable activities**

|  | <b>Direct costs<br/>2021<br/>£</b> | <b>Support costs<br/>2021<br/>£</b> | <b>Governance<br/>costs<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> | Total<br>funds<br>2020<br>£ |
|--|------------------------------------|-------------------------------------|--|---------------------------------------|-----------------------------|
| Supporting artists and advocacy            | 138,296                            | 67,514                              | -  | <b>205,810</b>                        | 291,328                     |
| Participatory programme and<br>advocacy    | 183,782                            | 74,992                              | -  | <b>258,774</b>                        | 343,675                     |
| Regional development and other<br>activity | 56,969                             | 23,476                              | -  | <b>80,445</b>                         | 106,039                     |
| Other expenditure                          | -                                  | 47,604                              | 14,278                                     | <b>61,882</b>                         | 81,298                      |
| Cost of raising funds                      | -                                  | 20,216                              | -  | <b>20,216</b>                         | 25,831                      |
|  | <u>379,047</u>                     | <u>233,802</u>                      | <u>14,278</u>                              | <u><b>627,127</b></u>                 | <u>848,171</u>              |
| Total 2020                                 | <u>543,723</u>                     | <u>280,554</u>                      | <u>23,894</u>                              | <u>848,171</u>                        |                             |

£242,478 (2020: £434,759) of the above funds were attributable to restricted funds. £384,649 (2020: £413,412) of the above funds were attributable to unrestricted funds.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2021

**11. Direct costs**

|   | Supporting<br>artists and<br>advocacy | Participatory<br>programme<br>and advocacy | Regional<br>development<br>and other<br>activity | Total 2021     | Total 2020     |
|---|---------------------------------------|--|--|----------------|----------------|
|   | £                                     | £  | £  | £              | £              |
| Artistic development and professional programme | 39,810                                | -  | -  | 39,810         | 103,938        |
| Participation programme                         | -                                     | 52,373                                     | -  | 52,373         | 119,160        |
| Regional dance development                      | -                                     | -  | 14,784   | 14,784         | 38,197         |
| Weekly classes                                  | -                                     | 8,843                                      | -  | 8,843          | 22,046         |
| Wages and salaries                              | 88,729                                | 111,991                                    | 34,616   | 235,336        | 237,347        |
| National insurance                              | 6,844                                 | 7,733                                      | 6,504  | 21,081         | 15,402         |
| Pension cost                                    | 2,913                                 | 2,842                                      | 1,065  | 6,820          | 7,633          |
| <b>Total 2021</b>                               | <b>138,296</b>                        | <b>183,782</b>                             | <b>56,969</b>                                    | <b>379,047</b> | <b>543,723</b> |
| Total 2020                                      | 214,559                               | 251,827                                    | 77,337   | 543,723        |                |

£242,478 (2020: £433,759) of the above funds were attributable to restricted funds. £136,569 (2020: £109,964) of the above funds were attributable to unrestricted funds.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12. Support costs**

|                      | <b>Supporting<br/>artists and<br/>advocacy</b> | <b>Participatory<br/>programme<br/>and advocacy</b> | <b>Regional<br/>development</b> |
|----------------------|--|---|---------------------------------|
|                      | <b>£</b>                                       | <b>£</b>  | <b>£</b>                        |
| Other staff costs    | 4,014  | 4,396   | 1,376                           |
| Premises costs       | 16,110   | 22,552  | 7,060                           |
| Office running costs | 10,612   | 5,960   | 1,866                           |
| Marketing            | 7,743  | 8,481   | 2,655                           |
| Wages and salaries   | 25,879   | 28,344  | 8,873                           |
| National insurance   | 1,996  | 2,186   | 684                             |
| Pension cost         | 850  | 930   | 291                             |
| Depreciation         | 310  | 2,143   | 671                             |
|                      | <b>67,514</b>                                  | <b>74,992</b>                                       | <b>23,476</b>                   |
| Total 2020           | 76,769   | 91,848  | 28,702                          |
|                      | <b>Other<br/>expenditure</b>                   | <b>Cost of raising<br/>funds</b>                    | <b>Total 2021</b>               |
|                      | <b>£</b>                                       | <b>£</b>  | <b>£</b>                        |
| Other staff costs    | 2,790  | 1,185   | 13,761                          |
| Premises costs       | 14,316   | 6,079   | 66,117                          |
| Office running costs | 3,783  | 1,607   | 23,828                          |
| Marketing            | 5,384  | 2,285   | 26,548                          |
| Wages and salaries   | 17,992   | 7,641   | 88,729                          |
| National insurance   | 1,388  | 589   | 6,843                           |
| Pension cost         | 591  | 252   | 2,914                           |
| Depreciation         | 1,360  | 578   | 5,062                           |
|                      | <b>47,604</b>                                  | <b>20,216</b>                                       | <b>233,802</b>                  |
| Total 2020           | 57,404   | 25,831  | 280,554                         |

All support costs are unrestricted.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**13. Governance costs**

|                    | <b>Unrestricted<br/>funds</b> | <b>Restricted<br/>funds</b> | <b>Total funds<br/>2021</b> | <b>Total funds<br/>2020</b> |
|--------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
|                    | <b>£</b>                      | <b>£</b>                    | <b>£</b>                    | <b>£</b>                    |
| Audit fee          | 7,900                         | -                           | 7,900                       | 5,500                       |
| Accountancy fees   | 2,450                         | -                           | 2,450                       | 2,950                       |
| Legal fees         | -                             | -                           | -                           | 10,636                      |
| Trustee expenses   | 324                           | -                           | 324                         | 855                         |
| Wages and salaries | 3,246                         | -                           | 3,246                       | 3,563                       |
| National insurance | 250                           | -                           | 250                         | 276                         |
| Pension costs      | 108                           | -                           | 108                         | 114                         |
|                    | <u>14,278</u>                 | <u>-</u>                    | <u>14,278</u>               | <u>23,894</u>               |
| Total 2020         | <u>22,594</u>                 | <u>1,300</u>                | <u>23,894</u>               |                             |

**14. Auditors' remuneration**

|   | <b>2021</b>         | <b>2020</b>  |
|---|---------------------|--------------|
|   | <b>£</b>            | <b>£</b>     |
| Fees payable to the company's auditor for the audit of the company's annual accounts              | <b>7,900</b>        | 5,500        |
| Fees payable to the company's auditor in respect of:<br>All non-audit services not included above | <b>2,100</b>        | 2,950        |
|   | <u><b>2,100</b></u> | <u>2,950</u> |

**15. Staff costs**

|  | <b>2021</b>           | <b>2020</b>    |
|--|-----------------------|----------------|
|  | <b>£</b>              | <b>£</b>       |
| Wages and salaries                                   | <b>417,122</b>        | 445,306        |
| Social security costs                                | <b>35,101</b>         | 31,524         |
| Contribution to defined contribution pension schemes | <b>12,790</b>         | 14,321         |
|  | <u><b>465,013</b></u> | <u>491,151</u> |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**15. Staff costs (continued)**

The average number of persons employed by the company during the year was as follows:

|                       | <b>2021</b>           | 2020           |
|-----------------------|-----------------------|----------------|
|                       | <b>No.</b>            | No.            |
| Raising funds         | <b>1</b>              | 1              |
| Charitable activities | <b>25</b>             | 26             |
| Support activities    | <b>4</b>              | 4              |
|                       | <hr/> <b>30</b> <hr/> | <hr/> 31 <hr/> |

No employee received remuneration amounting to more than £60,000 in either year.

The trustees did not receive any remuneration during the year (2020 - £nil). Expenses totalling £325 have been reimbursed to trustees for the cost of attending meetings in the year (2020 - £nil).

Key management personnel of the charity comprise the Trustees, the Artistic Director and the Administrative Director. The total employee benefits of the key management personnel of the charity were £125,048 (2020 - £81,798).

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2021

**16. Tangible fixed assets**

|                          | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Total<br>£       |
|--------------------------|---------------------------|-----------------------------|------------------|
| <b>Cost or valuation</b> |                           |                             |                  |
| At 1 April 2020          | 1,174,091                 | 146,786                     | 1,320,877        |
| Additions                | -                         | 4,819                       | 4,819            |
| At 31 March 2021         | <u>1,174,091</u>          | <u>151,605</u>              | <u>1,325,696</u> |
| <b>Depreciation</b>      |                           |                             |                  |
| At 1 April 2020          | 530,138                   | 132,061                     | 662,199          |
| Charge for the year      | -                         | 5,062                       | 5,062            |
| At 31 March 2021         | <u>530,138</u>            | <u>137,123</u>              | <u>667,261</u>   |
| <b>Net book value</b>    |                           |                             |                  |
| At 31 March 2021         | <u>643,953</u>            | <u>14,482</u>               | <u>658,435</u>   |
| At 31 March 2020         | <u>643,953</u>            | <u>14,725</u>               | <u>658,678</u>   |

**17. Investment property**

|                  | Freehold<br>investment<br>property<br>£ |
|------------------|---|
| <b>Valuation</b> |   |
| At 1 April 2020  | 250,000                                 |
| At 31 March 2021 | <u>250,000</u>                          |

The property was valued during the year ended 31 March 2020 by Carter Towler, chartered surveyors on the basis of the market value, the directors consider it is still fairly stated at the balance sheet date.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**18. Debtors**

|                                | <b>2021</b>                | 2020               |
|--------------------------------|----------------------------|--------------------|
|                                | £                          | £                  |
| Trade debtors                  | <b>109,219</b>             | 48,744             |
| Other debtors                  | -                          | 3,457              |
| Prepayments and accrued income | <b>123,032</b>             | 12,664             |
|                                | <hr/> <b>232,251</b> <hr/> | <hr/> 64,865 <hr/> |

**19. Creditors: Amounts falling due within one year**

|                                    | <b>2021</b>               | 2020               |
|------------------------------------|---------------------------|--------------------|
|                                    | £                         | £                  |
| Trade creditors                    | <b>34,294</b>             | 18,981             |
| Other taxation and social security | <b>26,817</b>             | 11,882             |
| Other creditors                    | <b>10,305</b>             | 25,143             |
| Accruals and deferred income       | <b>15,933</b>             | 35,287             |
|                                    | <hr/> <b>87,349</b> <hr/> | <hr/> 91,293 <hr/> |

|  | <b>2021</b>    | 2020              |
|--|----------------|-------------------|
|  | £              | £                 |
| <b><i>Deferred income</i></b>          |                |                   |
| Deferred income at 1 April 2020        | <b>9,221</b>   | 19,940            |
| Resources deferred during the year     | -              | 9,221             |
| Amounts released from previous periods | <b>(9,221)</b> | (19,940)          |
|  | <hr/> - <hr/>  | <hr/> 9,221 <hr/> |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**20. Provisions**

|                 | <b>Other provisions<br/>£</b> |
|-----------------|-------------------------------|
| At 1 April 2020 | <b>184,298</b>                |
|                 | <hr/>                         |
|                 | <b>184,298</b>                |
|                 | <hr/> <hr/>                   |

***Other provisions***

Pursuant to a Court Order dated 5 September 2012 there was a damages claim against Yorkshire Dance in regard to a longstanding legal dispute relating to Yorkshire Dance's freehold property. The matter was settled by both parties out of court on 6 November 2014. The terms of the settlement are confidential. The provision as at 31 March 2021 of £184,298 (2020: £184,298) relates to the estimated cost of future required building works.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2021

**21. Statement of funds**

**Statement of funds - current year**

|                               | Balance at 1<br>April 2020<br>£ | Income<br>£      | Expenditure<br>£ | Balance at 31<br>March 2021<br>£ |
|-------------------------------|---------------------------------|------------------|------------------|----------------------------------|
| <b>Unrestricted funds</b>     |                                 |                  |                  |                                  |
| <b>Designated funds</b>       |                                 |                  |                  |                                  |
| Freehold property improvement | 193,500                         | -                | -                | 193,500                          |
| Development fund              | 12,500                          | -                | -                | 12,500                           |
| Juncture Festival fund        | 6,000                           | -                | -                | 6,000                            |
|                               | <u>212,000</u>                  | <u>-</u>         | <u>-</u>         | <u>212,000</u>                   |
| <b>General funds</b>          |                                 |                  |                  |                                  |
| General Funds                 | 343,660                         | 553,488          | (492,253)        | 404,895                          |
|                               | <u>555,660</u>                  | <u>553,488</u>   | <u>(492,253)</u> | <u>616,895</u>                   |
| <b>Restricted funds</b>       |                                 |                  |                  |                                  |
| Building fund                 | 893,954                         | -                | -                | 893,954                          |
| Leeds City Council            | -                               | 51,000           | (51,000)         | -                                |
| Artist development            | 27,670                          | 105,808          | (51,028)         | 82,450                           |
| Early years                   | 7,706                           | 4,398            | (8,796)          | 3,308                            |
| Participatory practice        | 12,145                          | 297,559          | (131,654)        | 178,050                          |
|                               | <u>941,475</u>                  | <u>458,765</u>   | <u>(242,478)</u> | <u>1,157,762</u>                 |
|                               | <u>1,497,135</u>                | <u>1,012,253</u> | <u>(734,731)</u> | <u>1,774,657</u>                 |

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2021

**21. Statement of funds (continued)**

**Statement of funds - prior year**

|                                 | Balance at<br>1 April 2019<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2020<br>£ |
|---------------------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| <b>Unrestricted funds</b>       |                                 |                |                  |                          |                                     |
| <b>Designated funds</b>         |                                 |                |                  |                          |                                     |
| Freehold property improvement   | 193,500                         | -              | -                | -                        | 193,500                             |
| Development fund                | 16,500                          | -              | (6,000)          | 2,000                    | 12,500                              |
| Juncture Festival fund          | 12,500                          | -              | (6,500)          | -                        | 6,000                               |
|                                 | <u>222,500</u>                  | <u>-</u>       | <u>(12,500)</u>  | <u>2,000</u>             | <u>212,000</u>                      |
| <b>General funds</b>            |                                 |                |                  |                          |                                     |
| General Funds                   | <u>285,352</u>                  | <u>593,097</u> | <u>(532,789)</u> | <u>(2,000)</u>           | <u>343,660</u>                      |
| <b>Total Unrestricted funds</b> | <u>507,852</u>                  | <u>-</u>       | <u>(545,289)</u> | <u>-</u>                 | <u>555,660</u>                      |
| <b>Restricted funds</b>         |                                 |                |                  |                          |                                     |
| Building fund                   | 893,954                         | -              | -                | -                        | 893,954                             |
| Leeds City Council              | 6,553                           | 51,000         | (57,553)         | -                        | -                                   |
| Artist development              | 39,150                          | 160,328        | (171,808)        | -                        | 27,670                              |
| Older adults                    | 4,500                           | 150,981        | (155,481)        | -                        | -                                   |
| Early years                     | -                               | 21,440         | (13,734)         | -                        | 7,706                               |
| Participatory practice          | -                               | 48,328         | (36,183)         | -                        | 12,145                              |
|                                 | <u>944,157</u>                  | <u>432,077</u> | <u>(434,759)</u> | <u>-</u>                 | <u>941,475</u>                      |
| <b>Total of funds</b>           | <u>1,452,009</u>                | <u>432,077</u> | <u>(980,048)</u> | <u>-</u>                 | <u>1,497,135</u>                    |

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Restricted funds:**

The restricted building fund relates to grants received from Leeds City Council and the National Lottery to fund the purchase of the property in 1995 and subsequent refurbishment. The funding may be repayable if the freehold property is disposed of. Leeds City Council hold a legal charge over the freehold property. As part of the Arts Council England resilience funding, Arts Council England hold a legal charge over the freehold property.

Artist development - Supporting artists' talent and skills development and developing new work.

Older adults - The development of inclusive dance with a focus on the impact of dance with older adults.

Early years - Increasing provision of dance engagement work for early years children.

Participatory practice - The development of and engagement with inclusive dance and developing the knowledge of excellent participatory practice.

**22. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>April 2020<br>£ | Income<br>£      | Expenditure<br>£ | Balance at 31<br>March 2021<br>£ |
|------------------|---------------------------------|------------------|------------------|----------------------------------|
| Designated funds | 212,000                         | -                | -                | 212,000                          |
| General funds    | 343,660                         | 553,488          | (492,253)        | 404,895                          |
| Restricted funds | 941,475                         | 458,765          | (242,478)        | 1,157,762                        |
|                  | <u>1,497,135</u>                | <u>1,012,253</u> | <u>(734,731)</u> | <u>1,774,657</u>                 |

**Summary of funds - prior year**

|                  | Balance at<br>1 April 2019<br>£ | Income<br>£      | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2020<br>£ |
|------------------|---------------------------------|------------------|------------------|--------------------------|-------------------------------------|
| Designated funds | 222,500                         | -                | (12,500)         | 2,000                    | 212,000                             |
| General funds    | 285,352                         | 593,097          | (532,789)        | (2,000)                  | 343,660                             |
| Restricted funds | 944,157                         | 432,077          | (434,759)        | -                        | 941,475                             |
|                  | <u>1,452,009</u>                | <u>1,025,174</u> | <u>(980,048)</u> | <u>-</u>                 | <u>1,497,135</u>                    |

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**23. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|  | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|--|--|--|---------------------------------------|
| Tangible fixed assets                  | 14,482                                       | 643,953                                    | <b>658,435</b>                        |
| Investment property                    | -  | 250,000                                    | <b>250,000</b>                        |
| Current assets                         | 874,060                                      | 263,809                                    | <b>1,137,869</b>                      |
| Creditors due within one year          | (87,349)                                     | -  | <b>(87,349)</b>                       |
| Provisions for liabilities and charges | (184,298)                                    | -  | <b>(184,298)</b>                      |
| <b>Total</b>                           | <b>616,895</b>                               | <b>1,157,762</b>                           | <b>1,774,657</b>                      |

**Analysis of net assets between funds - prior year**

|  | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Restricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|--|--|--|---------------------------------------|
| Tangible fixed assets                  | 14,725                                       | 643,953                                    | 658,678                               |
| Investment property                    | -  | 250,000                                    | 250,000                               |
| Current assets                         | 816,526                                      | 47,522                                     | 864,048                               |
| Creditors due within one year          | (91,293)                                     | -  | (91,293)                              |
| Provisions for liabilities and charges | (184,298)                                    | -  | (184,298)                             |
| <b>Total</b>                           | <b>555,660</b>                               | <b>941,475</b>                             | <b>1,497,135</b>                      |

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2021

**24. Reconciliation of net movement in funds to net cash flow from operating activities**

|  | 2021<br>£        | 2020<br>£ |
|--|------------------|-----------|
| Net income for the year (as per Statement of Financial Activities) | <b>277,522</b>   | 45,126    |
| <b>Adjustments for:</b>  |                  |           |
| Depreciation charges   | <b>5,062</b>     | 5,509     |
| Room hire and rental income from investments                       | <b>(129,661)</b> | (202,179) |
| Decrease/(increase) in debtors                                     | <b>(167,386)</b> | 6,260     |
| Decrease in creditors  | <b>(3,944)</b>   | (25,582)  |
| Interest receivable  | <b>(2,301)</b>   | (5,582)   |
| <b>Net cash used in operating activities</b>                       | <b>(20,708)</b>  | (176,448) |

**25. Analysis of cash and cash equivalents**

|  | 2021<br>£      | 2020<br>£ |
|--|----------------|-----------|
| Cash in hand                           | <b>905,618</b> | 799,183   |
| <b>Total cash and cash equivalents</b> | <b>905,618</b> | 799,183   |

**26. Analysis of changes in net debt**

|                          | At 1 April<br>2020<br>£ | Cash flows<br>£ | At 31 March<br>2021<br>£ |
|--------------------------|-------------------------|-----------------|--------------------------|
| Cash at bank and in hand | <b>799,183</b>          | <b>106,435</b>  | <b>905,618</b>           |
|                          | <b>799,183</b>          | <b>106,435</b>  | <b>905,618</b>           |

**27. Capital commitments**

At 31 March 2021 the company had no capital commitments (2020: £nil).

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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**28. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £12,790 (2020: £14,321). Contributions totaling £2,029 (2020: £2,801) were payable to the fund at the balance sheet date and are included in creditors.

**29. Operating lease commitments**

At 31 March 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|                         | <b>2021</b>            | 2020            |
|-------------------------|------------------------|-----------------|
|                         | £                      | £               |
| <b>Amounts payable:</b> |                        |                 |
| Within 1 year           | <b>208</b>             | 575             |
| Between 1 and 5 years   | <b>198</b>             | 396             |
|                         | <hr/> <b>406</b> <hr/> | <hr/> 971 <hr/> |

**30. Related party transactions**

During the year, the charity paid fees totalling £894 (2020: £2,124) to B Cassani, a trustee, in relation to Accelerate: Skills Development Lab, a development programme for early-career dance practitioners.

Fees of £600 (2020: £nil) for the provision of workshops were paid to the company Fevered Sleep, a company which the trustee D Harradine is the Co Artistic Director and CEO.









# The Yorkshire Dance Trust - Financial Statements 31.03.2021

Final Audit Report

2021-10-18

|                 |  |
|-----------------|--|
| Created:        | 2021-10-14                                   |
| By:             | Joanne Jackson (joanne.jackson@bhp.co.uk)    |
| Status:         | Signed                                       |
| Transaction ID: | CBJCHBCAABAAfXSiuF3yNZnzWfSo8ItKG0zPhxmHwE1z |

## "The Yorkshire Dance Trust - Financial Statements 31.03.2021" History

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Signature Date: 2021-10-18 - 10:56:30 AM GMT - Time Source: server
-  Agreement completed.  
2021-10-18 - 10:56:30 AM GMT