

NEWCASTLE ARTS CENTRE TRUST LTD

England & Wales · Charity number 701598

Details

Status Registered

Legal form Charitable company

Company number [02383592](#)

Registered 1989-05-24

Register [View on the Charity Commission register](#)

Contact

Address 67 Westgate Road
Newcastle Upon Tyne
NE1 1SG

Phone 01912615618

Email admin@newcastle-arts-centre.co.uk

Website www.newcastle-arts-centre.co.uk

Activities

Objects: TO FOSTER AND PROMOTE THE MAINTENANCE, IMPROVEMENT AND DEVELOPMENT OF KNOWLEDGE UNDERSTANDING AND APPRECIATION OF THE ARTS AMONGST THE INHABITANTS OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND IN PARTICULAR IN THE NORTH EAST OF ENGLAND TO FACILITATE THE SAME, ESTABLISH AND ARTISTS RESOURCE CENTRE FOR THE COMMUNITY AND TO PROVIDE WORKSHOPS, STUDIO, EDUCATIONAL, PERFORMANCE AND EXHIBITION FACILITIES AND RESOURCES AS A PUBLIC SERVICE.

Activities: To foster and promote the maintenance, improvement and development of knowledge understanding and appreciation of the arts amongst the inhabitants of the North East of England and to facilitate the same, establish and artists resource centre for the community and to provide workshops, studio, educational, performance and exhibition facilities and resources as a public service.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECT
- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£175,346	£206,545	-	-
2024-04-05	£185,235	£177,139	-	-
2023-04-05	£119,097	£167,572	-	-
2022-04-05	£137,988	£110,584	-	-
2021-04-05	£92,980	£76,278	-	-

Trustees

Name	Role	Appointed
Jonathan Mark Old	Chair	2023-11-09
HELEN ELIZABETH BURNS		
Kay Tilley		2025-01-14
MICHAEL JOHN TILLEY		
Paul Robert Grainger		2015-09-08
Peter Charles Kenrick		2019-01-08

NEWCASTLE ARTS CENTRE TRUST LTD

England & Wales - Charity number 701598

Accounts

COMPANY REGISTRATION NUMBER: 02383592
CHARITY REGISTRATION NUMBER: 701598

Newcastle Arts Centre Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
5 April 2025

G W ACCOUNTANTS LIMITED

Independent Examiner
1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 5 April 2025

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Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 5 April 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name	Newcastle Arts Centre Trust Limited
Charity registration number	701598
Company registration number	02383592
Principal office and registered office	67 Westgate Road Newcastle upon Tyne Tyne & Wear NE1 1SG

The trustees

The trustees who served the charity during the period were as follows:

Mr M Tilley	
Mrs H E Burns	
Mr J Skill	(Retired 1 January 2025)
Mr P R Grainger	
Mr P C Kenrick	
Miss K Mujde	(Retired 24 January 2025)
Mrs A Fuller	(Retired 31 December 2025)
Mr J Old	
Miss K Tilley	(Appointed 14 January 2025)

Chairman	Mr P R Grainger (until 13/01/2025) Mr Jon old (from 13/01/2025)
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Company secretary	Mrs H E Burns
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Independent examiner	GW Accountants Ltd. 1 Jesmond Business Court 217 Jesmond Road Newcastle upon Tyne NE2 1LA
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Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2025

Structure, governance and management

Governing Document

Newcastle Arts Centre Trust Limited is a company limited by guarantee and not having a share capital governed by its Memorandum and Articles of Association dated 1985 and incorporated 15 May 1989. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently eight members each of whom agree to contribute £1 in the event of the charity winding up.

Appointment of Trustees

As set out in the Articles of Association the trust may from time to time increase or reduce the number of trustees. The trustees have the power at any time to appoint a trustee either to fill a casual vacancy or as an addition to the trust.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

Trustee Induction and Training

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Organisation

The board of trustees, administers the charity. The board meets bi-monthly and there are sub-committees covering development, membership, finance and audit which meet more regularly.

Related Parties

The charity has a close relationship with Newcastle Arts Centre Limited which shares the Trust's passion for arts development. The trust benefits from the building management and trading activity of the company. The Trust is a registered shareholder of Newcastle Arts Centre Limited.

Risk Management

The trustees have a risk management strategy which comprises:

An annual review of the risks the charity may face; and aims to minimise any potential impact on the charity should those risks materialise.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2025

Objectives and activities

The objectives of the charity are:

To foster and promote the maintenance, improvement and development of knowledge understanding and appreciation of the arts amongst the inhabitants of The United Kingdom of Great Britain and Northern Ireland and in particular in the North East of England and to facilitate the same, establish and artists resource centre for the community and to provide workshops, studio, educational, performance and exhibition facilities and resources as a public service.

Newcastle Arts Centre Trust programmes the gallery and Black Swan Venue. The gallery promotes wall hung work by living artists and designers and presents exhibitions of historic interest. Most shows have a strong local connection to reveal and encourage northern talent. The gallery is admission free and is open six days a week.

The Black Swan Venue is a studio theatre in the basement of the Arts Centre. It promotes music, dance, theatre and film events and presentations. It also has a 'village hall' function where it is often used for meetings, training workshops and social events.

The Jazz Café which was previously in Pink Lane is now based within the Arts Centre building, here the Trust supports a successful programme of live music events.

The trust also makes available studios and conference rooms for arts and design projects. The room hire fees are the main income of the trust which has been supplemented by donations from Newcastle Arts Centre Limited.

Achievements and performance

The trust was founded in 1989 and the Arts Centre has provided studio, exhibition and performance space for most of the significant organisations and many artists that have worked in Newcastle. The trust's studio facilities have been well used and maintained.

Forth Lane Urban Gallery

October saw the opening of the new Forth Lane Urban Gallery:

"Creative Central NCL is thrilled to unveil its latest project: the Forth Lane Urban Gallery, a brand-new artistic hub featuring six talented artists, all inspired by the theme Pleasure Garden. In collaboration with Newcastle Arts Centre, Project North East, and NE1, this initiative breathes fresh life into the historic Forth Lane, bringing creativity and colour to the heart of the city." The Arts Centre was instrumental in the realising of this project, providing studio space, much practical support and expertise, as well as being part of the selection process.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2025

Room Hire

Approximately 1/2 of the below are returning hires, and roughly 1/3 of these book block/repeating hires. In addition to the below hires there were approximately 16x private function hires in the Black Swan Bar & Venue within this period. These hires are from across the following spaces (with some hirers using multiple spaces at once).

Of note is that our buildings are often hired as filming and photography locations, this year in particular for part of the soon to be launched film Night & Day developed from a story by George Elliot.

- Small Meeting Room (13 of 67, 20% of hires) *
- Conference Room (25 of 67, 37% of hires)
- Studio A & B (15 of 67, 22% of hires)
- Black Swan Bar & Venue (11 of 67, 17% [not incl. private function hires])
- The Gallery (3 of 67, 4% of hires)

Income for this period from Room Hire (excluding equipment hire), across the above spaces, was £64,179. This is approximately a 7% decrease from the previous year.

*(NB percentages are approximate rounded figures)

<p>ARTS & CULTURE Tyneside Mandolin Orchestra Bakehouse Factory, theatre company Boho Arts Community Choir & Orchestra DIY Ceilidh FOIA Comedy Future Arts Centres Independent theatre showcase Generator North East House of Kaos In-House Films Independent photographer Knock & Nash Actors Forge House of Trixie Blue Andy MacLellan Seminar of Crafts-People online North East Screen Operating Theatre Painting With Skill, art classes North East Vernacular Architecture Group Woolf Comedy Production Ltd – Night & Day location filming.</p>		<p>CHARITY & COMMUNITY Art Class Fundraising for MND British Gas Energy Trust CISV International Comfrey Project Heart Research UK Involve Foundation Magistrates Association Majority North East Law Centre National Autistic Society NEPACS Northumbrian Gardens Trust Northumberland Archaeological Group Northumberland Pride Northumberland Wildlife Trust OMNIBUS People & Planet Rail Futures North Stephenson Locomotive Society Robert Stephenson Trust National Lottery Community Fund Young Lives vs Cancer Young Women's Film Academy</p>
<p>DEVELOPMENT AGENCIES/LOCAL AUTHORITY Creative Central Divest Tyne & Wear Lokman Training, ESOL & Job Skills Magistrates Association Ministry of Housing Communities & Local Government Reed Wellbeing (Diabetes Prevention)</p>		<p>EDUCATION Anne Frank Trust Coram Shakespeare Schools Explore Life Long Learning Newcastle College Newcastle University York Museums Trust University of Sunderland</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2025

COMMERCIAL Kate Bull Therapy MHT Tour RE (homeware & interiors) Sal Seduce, salsa club and classes Woolf Comedy Productions David Gray Solicitors		
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Tenants

The seven Artist/Creative Industry studios were fully occupied during this period with a rental income of £30,400 an increase of the previous year £28,477 of 6.75%

Studio holders for this period included:

The North of England Art Club continues to be a supporter of the Trust in their continued tenancy at the Arts Centre. The Club has over 80 members and has a full programme of artistic activities, workshops, discussions and exhibitions. The Club welcomes new members.

Ruth Bond & Helene Brandon - Artists

Aidan Doyle – Artist (who we remember, passed away 1st February 2025)

Young Women's Film Academy - Organisation

Sian Jordan - Artist

Ruth McCann – Bookbinder

Jed Buttress - Sculptor

Programme

Art Courses

The Trust continued to run a popular programme of adult educational art courses; which during this period was managed Millie Avis who left near the start of this year and was taken up by the new Course Coordinator Rebecca Stringer from 29th May 2024. We see this to be an increasingly important educational role in times of diminished funding opportunities in adult education. We have been encouraged that the course programme continues to be strong, with many courses selling out and course vouchers proving popular on the run up to Christmas. The weekly life drawing sessions guided by Mark Bletcher continue to prove very popular.

Income from course fees for 2024/25 was £60,010 a 13.4% decrease on the previous years revised figure of £69,319. The majority of courses programmed within this year 2024/25 were at the £60/£95 value with life drawing classes at an increased price of £17 to cover a fee increase for the life tutors.

The course programme for 2024/25 ran 82 courses (103 last year) plus 56 Life Drawing classes. This year 11 (18 last year) part time course tutors were employed by the Trust as detailed in the table below. Tutor fees amounted to £24,115 (includes £1,981 of Life Model fees) a decrease of 6.35% on the previous year.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2025

COURSES 2024/25	
STEVE LYON BOWES Portrait Painting Like the Old Masters Art Essentials: Acrylic Painting Skills (x3) Art Essentials: Basic Drawing Skills (x3) Introduction to Life Drawing (x2) Landscape Painting in Oils Tonal Portrait Drawing Seascapes in Oils	
DR CHUN CHAO CHIU Spring Landscapes in Chinese Brush Painting Northumberland in Watercolours Urban Sketching: Line & Watercolour Chinese Brush Painting: Trees Introduction to Watercolour Painting (x2) Painting Figures in Pen and Watercolour Introduction to Drawing in Colour Treey Study in Watercolour An Introduction to Painting Portraits in Watercolour Introduction to Flowers in Drawing and Watercolour Landscapes in Chinese Brush & Watercolour (x2) Introduction to Botanical Art Introduction to Pets in Watercolour Introduction to Lino Print	
JOANNA BOURNE Woodcut Printmaking in colour (x2) Tetra Pak Intaglio Printmaking (x2)	JENNI MAC On and Beyond Drawing Self Portrait: A Sense of Perception (x2) Life Drawing Now (Cover) Life Drawing Late (Facilitator Cover)
HANNAH FOULDS Botanical Mixed Media (x2)	JED BUTTRESS Monster Making Sculpting Dioramas Winter Miniatures Sculpt from Life
ISABEL GOTTI Portrait Drawing: Fundamentals in Charcoal (x2) Figure Drawing: Fundamentals in Charcoal Portrait Drawing: Features Portrait Drawing: Lay ins in Charcoal Life Drawing Now (Facilitator Cover)	EDWIN MORETON Learning to Paint Like Gwen John Painting Like Matisse Frank Bowling A 'Touch of Zen' Drawing Workshop
DR AIDAN DOYLE Working with the Sketchbook Pastel Painting Confidence with Colou.	MARK BLETCHER Life Drawing Late – Weekly facilitator Oil Painting: Using Colour Life Drawing Now (x3.) Seasonal Watercolours (x2) Expressive Inks Lovers Portraits

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2025

BETHANY STEAD Ceramic Sculpture Beginners Ceramics	NICK CHRISTIE Screen-print with Paper Stencils (x3) Life Drawing with Printmaking Introduction to Gelli Plate printing
BEX MASTERS An Introduction to Gold Leaf (x3)	SEAN ALEC AULD Back to the Mud: Working with Story & Nature (x2)
MILLIE AVIS Methods in Monoprint (x2) Printing Festive Cards Styling Stencils in Printmaking Embossing: Introduction to Texture	AILISH HENDERSON People & Place: Stitched Collage Portrait Characters

The Late Shows Saturday 18th May 2024

This year the Arts centre hosted in the gallery "The Ballad of the Underwater Daughter" a performance by Marc Parrett and the Object Project. The Ballad of the Underwater Daughter is a woozy universe of messy minds and monstrously fishy metaphors, and overloaded with puppets, props and machines. The stage is an animated installation. At the end of the show the audience were invited to view the mechanical set up close and talk to the performers.

The Black Swan presented a celebratory Jam to mark a decade of the popular jazz sessions followed by a Late-Night Special with singer Ruth Lambert compering surprise guests from over the years. Street food and outdoor seating were on offer in the courtyard.

Heritage Open Days 14th September 2024

For Heritage Open Days the Assembly House at 55/57 Westgate Road was open to the public. Mike Tilley gave 3 tours for 30 people around the building and gave an informative talk titled **Tour & Talk: 'From a Home of Political and Industrial Power to Art House'**. Visitor were invited to hear the surprising history of a home of Political and Industrial power whose occupant's had a key role in the development of Tyneside, and to see an unrestored 18th Century interior that is homage to two Empires.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2025

EXHIBITION PROGRAMME

We had a full programme of exhibitions this year, the Course and Exhibitions Co-ordinator worked along with the gallery programme team worked hard to produce an interesting and varied programme in both the gallery, showcase and Assembly House.

EXHIBITIONS 2024/25	
WATER & PEOPLE + CONFLUENCES WORKSHOPS Supported by the UKRI GCRF Water Security and Sustainable Development Hub and Newcastle University. 23rd March – 13th April 2024 Featuring Christie Chan, Aidan Doyle, Ellen Harrold, Maura Hawkes, David de la Haye, Hazel Soper, Sue Spence Curated by Helen Underhill and Cat Button Alongside creative outputs from community-focused research from the UKRI GCRF Water Security and Sustainable Development Hub by our partners in Colombia, Ethiopia, India, and Malaysia.	
JOHN BROOKS 'MAN ABOUT TOWN' 16th April – 11th May 2024 THE SHOWCASE One of Newcastle's most talented street photographers, John Brookes' keen eye for fleeting moments and rarely noticed viewpoints imbues his striking photographs with a unique sense of time and place.	MARC PARRETT AND THE OBJECT PROJECT 'THE BALAD OF THE UNDERWATER DAUGHTER' 17 th – 18 th May 2024 (LATE SHOWS) GALLERY A woozy universe of messy minds and monstrously fishy metaphors, and overloaded with puppets, props and machines. The stage is an animated installation. At the end of the show the audience were invited to view the mechanical set up close and talk to the performers.
PUPPETS FROM NEAR AND FAR CURATED BY CALLUM BRUCE 15 th May – 5 th June 2024 THE SHOWCASE This showcase featured puppets loaned from Moving Parts Arts CIO and Life and Limb Puppets, highlighting diverse styles and origins from Gateshead to Indonesia. Puppetry, a universal language of storytelling and emotion, revealed the artistry and talent of makers who brought expressive characters to life.	NEWCASTLE COLLEGE 'BA FINE AND APPLIED ARTS DEGREE SHOW' 24 th May – 20 th June 2024 THE ASSEMBLY HOUSE Final degree project work exhibited and curated by the fine art students from Newcastle College. 10 different creative arts degrees installed their work across our spaces, covering subjects from animation and illustration via fashion and photography and fine art.
ANNETTE CHEVALIER 'A WALK BY THE RIVER' 29 th June - 20 th July 2024 GALLERY This series of mixed media works evoked walks by a Northumbrian river, exploring its movement and terrain. Built from acrylic, sand, and collage, the pieces reflected elemental effects and embedded clues to surrounding environments. Painter Annette Chevalier exhibited widely and received major awards.	NORTHERN SUMMER EXHIBITION PRESENTED BY THE NORTH OF ENGLAND ART CLUB AND NEWCASTLE ARTS CENTRE. 5 th – 31 st August 2024 GALLERY This now annual exhibition presented works submitted by the public and chosen by a selection panel. The opening event was very well attended and gave the opportunity for amateur artists to display their work (some for the first time) alongside more established artists. The NOEAC volunteers had the challenge of hanging this show of the many and varied artworks which culminated in a successful event for all involved.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2025

<p>CJ 'SOLACE' 27th June – 20th July 2024 SHOWCASE</p> <p>CJ is a self-taught North East artist specialising in acrylic painting. Influenced by Asia and Tibetan folk art, her bold, gold-accented works feature birds, flowers, and exotic animals. Formerly a hand poked tattooist, she has embraced painting with playful exploration.</p>	<p>GRACE BREDAEL (STAFF) 'Mind and Judgement' 22nd July – 17th August 2024 SHOWCASE</p> <p>A Newcastle-based painter and sculptural artist, Grace Bredael's work is both highly varied and highly experimental. Fascinated by all things horror and gore, her striking new Show Case exhibition blended realism and surrealism, focusing on themes of neurodivergence, judgement and self-worth.</p>
<p>KATHERINE TYRRELL-LEWIS 'ZING' 20th August – 2nd October 2024 THE SHOWCASE</p> <p>Katharine Tyrrell-Lewis, a Yorkshire born artist, considers organic matter, such as the fluctuations in forms and structures within natural landscapes and spaces. Katharine practices the habit of casual magic, curiously observing the beauty in the overlooked and here, takes inspiration. Zing celebrates and explores themes of potential growth, life force and the nostalgia of her rural, folk-infused childhood</p>	<p>THE DOCUMENTARY PHOTOGRAPHY AWARDS by The Royal Photographic Society 7th – 28th September 2024 GALLERY</p> <p>The RPS Documentary Photography Award is an international competition attracting exceptional visual storytellers from across the world, and the society was touring the winners of 2023's Award. The competition celebrates photographers who have used a distinctive personal approach to documenting conflict, social, political and environmental issues affecting communities and individuals. They provide an insight into the range of what can be documentary and how it can be used to tell stories.</p>
<p>PAUL HARVEY 'BURNING UP TIME' 5th October – 9th November 2024 GALLERY</p> <p>This project consists of a painting representing every year from 1960, the year Paul was born, to 2000, each a snapshot of the people, the objects, the events, the memories. There is a strong autobiographical element to the work, yet also universal components that will reach out to anyone who experienced or has a relationship with these decades.</p>	<p>ARTISTS OF NEWCASTLE ARTS CENTRE WINTER EXHIBITION 2024 16th November 2024 – 4th January 2025 GALLERY</p> <p>An opportunity for the various Artists of the Newcastle Arts Centre community, Course Tutors, Studio Holders and Arts Centre Staff and Trustees to exhibit and sell their work in a group show.</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2025

<p>PAUL HARVEY AND CHRIS MORTON (C-MORE-TONE STUDIOS) 'BEHOLD; WE WILL DO A NEW THING' 8th February - 15th March 2025 GALLERY</p> <p>New paintings by Paul Harvey from original posters and record covers by Chris Morton / c-more-tone Studios. Re-imagined and re-engineered as Graphic Art[ism], purposefully to create a series of New-Style prints and publications, disseminated in a novel and original style.</p>	<p>TOM ROBINSON 'THROUGH THE LENS AND LEAD' 22nd March – 3rd May 2025</p> <p>An exhibition of the collaborative project Lens & Lead A collection of Polaroid photographs and pencil illustration books. Founded by photographer Tom Robinson. Tom and his partner photographers have collated an eclectic and intimate archive of polaroid portraits. Each being accompanied by a hand drawn self-portrait by the person photographed, composed there on the spot while the photo develops in the photographer's hand.</p>
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Live Music Programme

This year the Jazz Café programme was re branded and incorporated into a Newcastle Arts Centre Live Music programme. Live folk performances were introduced as part of this new initiative. The bi-weekly Tuesday Jam sessions organised by Paul Grainger continued to be popular. From June 2024 live jazz performances were programmed for the last Tuesday each month. Live folk performances were programmed from October for the last Thursday in each month; both as detailed below.

This year the Trust paid performer fees of £6,878 (2023/24 £3,782 revised) and received ticket sales of £3,415 (2023/24 £2,805 revised).

LIVE JAZZ 2024/25	LIVE FOLK – The F Word 2024/25
The Bold Big Band Louise Dodds Alexia Gardner Quintet.	Rachael McShane & The Cartographers Ceitidh Mac Staithe Naomi Bedford & Paul Simmons Bubamara

Financial review

The trust ended the year with a bank balance of £88,683.

Investments powers and policy

To invest the moneys of the Arts Centre Trust not immediately required for its purposes.

The trustees, having regard to the liquidity requirements of operating an arts venue and to the reserves policy have operated a policy of keeping available funds in an interest-bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation as measured by the retail prices index.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2025

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The trustees therefore consider that the ideal level of reserves as at 5th April 2025 would be £80,000 they have further agreed that this amount may fluctuate during the financial year on the condition that it is restored within reasonable time on the approval of the board.

Plans for future periods

This year we have again achieved our target for reserved funds. The trust believes that it is still in a position to invest in the programme development of the Arts Centre. Towards this end the trust feels confident that it can continue to establish productive partnerships for creative activity. In support of this the trust still hopes to enlarge its membership and is working in part towards developing relationships with other arts organisations and individuals. We will continue to market the performance, conference and workshop spaces to increase their use and continue to promote adult art education courses with a developing programme. The Trust is also to work in partnership with Newcastle Arts Centre Limited in the development of 55/57 Westgate Road and its use as "Art House". In addition, the Trustees have agreed that the trust can contribute to the development of the existing spaces creating a larger accessible performance/conference space on the ground floor of the Arts Centre.

The Trust this year continued to support the employment of the Art Course Co-ordinator and Trust Administrator.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 December 2025 and signed on behalf of the board of trustees by:



Mr M Tilley
Trustee

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Newcastle Arts Centre Trust Limited

Year ended 5 April 2025

I report to the trustees on my examination of the financial statements of Newcastle Arts Centre Trust Limited ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

GW Accountants Ltd.
Independent Examiner

1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

12 December 2025

Newcastle Arts Centre Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 5 April 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	9,802	9,802	14,680
Charitable activities	6	164,096	164,096	183,514
Investment income	7	1,448	1,448	1,709
Total income		<u>175,346</u>	<u>175,346</u>	<u>199,903</u>
Expenditure				
Expenditure on charitable activities	8,9	206,545	206,545	191,807
Total expenditure		<u>206,545</u>	<u>206,545</u>	<u>191,807</u>
Net (expenditure)/income and net movement in funds		<u>(31,199)</u>	<u>(31,199)</u>	<u>8,096</u>
Reconciliation of funds				
Total funds brought forward		193,786	193,786	185,690
Total funds carried forward		<u>162,587</u>	<u>162,587</u>	<u>193,786</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

5 April 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	15		420	420
Current assets				
Debtors	16	112,108		116,737
Cash at bank and in hand		89,390		145,572
		<u>201,498</u>		<u>262,309</u>
Creditors: amounts falling due within one year	17	<u>35,807</u>		<u>60,533</u>
Net current assets			<u>165,691</u>	<u>201,776</u>
Total assets less current liabilities			<u>166,111</u>	<u>202,196</u>
Creditors: amounts falling due after more than one year	18		<u>(3,524)</u>	<u>(8,410)</u>
Net assets			<u><u>162,587</u></u>	<u><u>193,786</u></u>
Funds of the charity				
Unrestricted funds			<u>162,587</u>	<u>193,786</u>
Total charity funds	21		<u><u>162,587</u></u>	<u><u>193,786</u></u>

For the year ending 5 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2025, and are signed on behalf of the board by:



Mr M Tilley
Trustee

The notes on pages 15 to 23 form part of these financial statements.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 67 Westgate Road, Newcastle upon Tyne, Tyne & Wear, NE1 1SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

A Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

B Going concern

There are no material uncertainties about the charity's ability to continue.

C Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

D Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

E Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

F Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

G Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

H Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

I Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

J Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

K Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

L Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

M Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

4. Limited by guarantee

Newcastle Arts Centre Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	–	–	13	13
Grants				
Government grant income	9,802	9,802	14,667	14,667
	<u>9,802</u>	<u>9,802</u>	<u>14,680</u>	<u>14,680</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Arts Courses/Events	60,010	60,010	69,319	69,319
Studio & Conference Room Hire	65,008	65,008	78,395	78,395
Annual Licence Fees	30,400	30,400	28,477	28,477
Jazz Cafe income	3,415	3,415	2,852	2,852
Gallery income	5,263	5,263	4,471	4,471
	<u>164,096</u>	<u>164,096</u>	<u>183,514</u>	<u>183,514</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,448	1,448	1,709	1,709
	<u>1,448</u>	<u>1,448</u>	<u>1,709</u>	<u>1,709</u>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Events & performances	90,922	90,922	85,574	85,574
Premises Costs	85,745	85,745	80,195	80,195
Jazz café costs	6,878	6,878	5,105	5,105
Gallery costs	3,583	3,583	3,575	3,575
Grants/funding	12,330	12,330	–	–
Support costs	7,087	7,087	17,358	17,358
	<u>206,545</u>	<u>206,545</u>	<u>191,807</u>	<u>191,807</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Events & performances	90,922	–	–	90,922	85,574
Premises Costs	85,745	–	–	85,745	80,195
Jazz café costs	6,878	–	–	6,878	5,105
Gallery costs	3,583	–	–	3,583	3,575
Grants/funding	–	12,330	–	12,330	–
Governance costs	–	–	7,087	7,087	17,358
	<u>187,128</u>	<u>12,330</u>	<u>7,087</u>	<u>206,545</u>	<u>191,807</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Premises	1,003	1,003	614
Communications and IT	–	–	9,570
Finance costs	3,276	3,276	3,118
Accountancy fees	2,808	2,808	3,456
Legal and other professional fees	–	–	600
	<u>7,087</u>	<u>7,087</u>	<u>17,358</u>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

11. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants to institutions	11,930	–
Grants to individuals		
Grants to individuals	400	–
Total grants	<u>12,330</u>	<u>–</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,808</u>	<u>2,808</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	31,742	18,844
Social security costs	1,974	–
Employer contributions to pension plans	594	347
	<u>34,310</u>	<u>19,191</u>

The average head count of employees during the year was 2 (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>2</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

15. Tangible fixed assets

	Equipment £	Work of Art £	Total £
Cost			
At 6 April 2024 and 5 April 2025	1,404	420	1,824
Depreciation			
At 6 April 2024 and 5 April 2025	1,404	–	1,404
Carrying amount			
At 5 April 2025	–	420	420
At 5 April 2024	–	420	420

16. Debtors

	2025 £	2024 £
Trade debtors	19,957	22,683
Amounts owed by undertakings in which the charity has a participating interest	34,226	33,263
Prepayments and accrued income	57,925	60,715
Other debtors	–	76
	112,108	116,737

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	6,390	6,150
Trade creditors	11,705	34,000
Accruals and deferred income	17,474	20,260
Social security and other taxes	238	–
Other creditors	–	123
	35,807	60,533

18. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	3,524	8,410

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £594 (2024: £347).

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>9,802</u>	<u>14,667</u>

21. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024	Income £	Expenditure £	At 5 April 2025
General funds	<u>193,786</u>	<u>175,346</u>	<u>(206,545)</u>	<u>162,587</u>

	At 6 April 2023	Income £	Expenditure £	At 5 April 2024
General funds	<u>185,690</u>	<u>199,903</u>	<u>(191,807)</u>	<u>193,786</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	420	420
Current assets	201,498	201,498
Creditors less than 1 year	(35,807)	(35,807)
Creditors greater than 1 year	(3,524)	(3,524)
Net assets	<u>162,587</u>	<u>162,587</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	420	420
Current assets	262,309	262,309
Creditors less than 1 year	(60,533)	(60,533)
Creditors greater than 1 year	(8,410)	(8,410)
Net assets	<u>193,786</u>	<u>193,786</u>

NEWCASTLE ARTS CENTRE TRUST LTD

England & Wales - Charity number 701598

Accounts

COMPANY REGISTRATION NUMBER: 02383592
CHARITY REGISTRATION NUMBER: 701598

Newcastle Arts Centre Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
5 April 2024

G W ACCOUNTANTS LIMITED

Independent Examiner
1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 5 April 2024

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Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2024

Structure, governance and management *(continued)*

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name	Newcastle Arts Centre Trust Limited
Charity registration number	701598
Company registration number	02383592
Principal office and registered office	67 Westgate Road Newcastle upon Tyne Tyne & Wear NE1 1SG

The trustees

Mr M Tilley
Mrs H E Burns
Mr J Skill
MR J B McNiven
Mr P R Grainger
Mr P C Kenrick
Miss Kubra Mujde (Maternity Leave)
Mrs A Fuller
Mr J Old

Company secretary Mrs H E Burns

Independent examiner GW Accountants Ltd.
1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

Bankers Royal Bank of Scotland
Newcastle upon Tyne Branch
1 Hardman Boulevard
Manchester
M3 3AQ

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2024

Structure, governance and management *(continued)*

Structure, governance and management

Governing Document

Newcastle Arts Centre Trust Limited is a company limited by guarantee and not having a share capital governed by its Memorandum and Articles of Association dated 1985 and incorporated 15 May 1989. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently eight members each of whom agree to contribute £1 in the event of the charity winding up.

Appointment of Trustees

As set out in the Articles of Association the trust may from time to time increase or reduce the number of trustees. The trustees have the power at any time to appoint a trustee either to fill a casual vacancy or as an addition to the trust.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

Trustee Induction and Training

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Organisation

The board of trustees, administers the charity. The board meets quarterly and there are sub-committees covering development, membership, finance and audit which meet more regularly.

Related Parties

The charity has a close relationship with Newcastle Arts Centre Limited which shares the Trust's passion for arts development. The trust benefits from the building management and trading activity of the company. The Trust is a registered shareholder of Newcastle Arts Centre Limited.

Risk Management

The trustees have a risk management strategy which comprises:

An annual review of the risks the charity may face; and aims to minimise any potential impact on the charity should those risks materialise.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2024

Objectives and activities

The objectives of the charity are:

To foster and promote the maintenance, improvement and development of knowledge understanding and appreciation of the arts amongst the inhabitants of The United Kingdom of Great Britain and Northern Ireland and in particular in the North East of England and to facilitate the same, establish and artists resource centre for the community and to provide workshops, studio, educational, performance and exhibition facilities and resources as a public service.

Newcastle Arts Centre Trust programmes the gallery and Black Swan Venue. The gallery promotes wall hung work by living artists and designers and presents exhibitions of historic interest. Most shows have a strong local connection to reveal and encourage northern talent. The gallery is admission free and is open six days a week.

The Black Swan Venue is a studio theatre in the basement of the Arts Centre. It promotes music, dance, theatre and film events and presentations. It also has a 'village hall' function where it is often used for meetings, training workshops and social events.

The Jazz Café which was previously in Pink Lane is now based within the Arts Centre building, here the Trust supports a successful programme of live music events.

The trust also makes available studios and conference rooms for arts and design projects. The room hire fees are the main income of the trust which has been supplemented by donations from Newcastle Arts Centre Limited.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2024

Achievements and performance

The trust was founded in 1989 and the Arts Centre has provided studio, exhibition and performance space for most of the significant organisations and many artists that have worked in Newcastle. The trust's studio facilities have been well used and maintained.

Room Hire

Income for this period from room hire was £69,165 an increase of 37% on the previous year £43,501 significant growth compared with pre pandemic income of £43,583

Notable hires for this period include:

<p>ARTS & CULTURE</p> <p>Moving Parts Arts SaISeducer Creative England Painting with Skill Young Women's Film Academy The Writing Squad Generator North East Lucy Hudson Dance Show The Twisting Ducks Royal Television Society Helix Arts The Actors Forge North East Screen MHT Drag Act Roadshow Media Trust Northern Architectural Association Royal Society for The Arts Operating Theatre Katie Galloway Photography Arts Council England House of Trixi - Burlesque Showcase/Festival Susan French Events</p>	<p>CHARITY & COMMUNITY</p> <p>Reed Wellbeing - Diabetes Prevention sessions Young Lives Vs Cancer Big Things Have Small Beginnings Bump and Baby Club Streetwise North British Exploring Society TNL Community Fund RMT Book Club The Young Foundation Northumberland Archaeological Group Railfutures North East Stephenson Locomotive Society NSPCC HFT Bradford Connected Voice RSPB Tynedale Hospice at Home Skills for People Make 2nds Count OMNIBUS</p>
<p>DEVELOPMENT AGENCIES/LOCAL AUTHORITY</p> <p>Sunderland Software City Newcastle City Council Arts Development Team Creative Central Newcastle House Of Commons People and Culture Team</p>	<p>EDUCATION</p> <p>Explore Lifelong Learning Newcastle University - Chinese International Film Festival Newcastle University Theatre Society Newcastle College Fine and Applied Arts Degree Show Newcastle University - Bioknit (Assembly House) Newcastle University School of Architecture, Planning & Landscape</p>
<p>COMMERCIAL</p> <p>David Gray Solicitors Marston's Brewery</p>	

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2024

Tenants

The seven Artist/Creative Industry studios were fully occupied during this period with a rental income of £28,477 an increase of the previous year £23,968 of 18.8%

Studio holders for this period included:

The North of England Art Club continues to be a supporter of the Trust in their continued tenancy at the Arts Centre. The Club has over 80 members and has a full programme of artistic activities, workshops, discussions and exhibitions. The Club welcomes new members.

Ruth Bond & Helene Brandon - Artists

Aidan Doyle - Artist

Young Women's Film Academy - Organisation

Sian Jordan - Artist

Ruth McCann – Bookbinder

Jed Buttress - Sculptor

Programme

Art Courses

The Trust continued to run a popular programme of adult educational art courses; which during this period was managed by Jed Buttress the Course Coordinator. We see this to be an increasingly important educational role in times of diminished funding opportunities in adult education. We have been encouraged that the course programme continues to be strong, with many courses selling out and course vouchers proving popular on the run up to Christmas. The weekly life drawing sessions guided by Mark Bletcher continue to prove very popular.

Income from course fees for 2023/24 was £ 65,792 a 45% increase on the previous year of £45,206 and an increase of 36% on the pre pandemic 2019/20 figure of £41,884. The majority of courses programmed within this year 2023/24 were at the £60/£95 value with life drawing classes at £15.

The course programme for ran 103 courses (62 last year) plus 33 Life Drawing classes. This year 17 (12 last year) part time course tutors were employed by the Trust as detailed in the table below. Tutor fees amounted to £25,749 an increase of 2.97% on last year at £25,006 (£935 of this year's fees was funded by Creative Central Newcastle as part of the Brass Tacks project).

COURSES 2023/24	
STEVE LYON BOWES Expressive Portraits in Charcoal Portrait Painting in Oils – The Layered Method Fundamentals of Acrylic Painting Art Essentials: Drawing Skills Art Essentials: Colour Mixing Introduction to Portrait Drawing. Figure Drawing Without a Model. Landscape Painting in Oils. Painting Secrets of the Old Masters. Art Essentials: Basic Drawing Skills (x2). Art Essentials: Acrylics. Exploring Drawing Mediums: Charcoal. Three Colour Portrait Drawing.	DR CHUN CHAO CHIU Flower Painting in Watercolour. Urban Sketching in Watercolour and Pen (x2). Summer Landscapes in Watercolour. Introduction to Chinese Brush Painting. (x2). Introduction to Botanical Drawing. Chinese Brush Painting Flowers. Introduction to Watercolour Painting. Seascapes in Watercolours. Winter Landscapes in Chinese Brush and Watercolour. Further Botanical Drawing and Painting. Spring Flowers in Chinese Brush Painting. Sky Landscapes in Watercolour.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2024

<p>JOANNA BOURNE Creating a 2-colour Woodcut Print (x4). Tetrapak Intaglio Printmaking.</p>	<p>ANGELA REED Copperplate Calligraphy (x2). Calligraphy for Christmas.</p>
<p>HANNAH FOULDS Acrylics: Painting with Texture (Acrylics) (x2).</p>	<p>JED BUTTRESS Making Mandrakes (x2). Monster Making. Sculpting Dioramas.</p>
<p>JONATHAN MARSHALL Portrait Painting in Acrylic. Working with Charcoal (x2). Introduction to Single-cut Lino Printing. Portrait Painting in Acrylics. Introduction to Abstract Painting (x2). Introduction to Acrylic Painting.</p>	<p>EDWIN MORETON Textural and Gestural Abstraction (experimenting with innovative acrylic mediums). Urban Landscapes in Oils. Imaginative Acrylics Painting Workshop Expressive Landscapes in Acrylics. Expressive Portrait Painting in Acrylics. Expressive Abstract Painting in Acrylics. Drawing Portraits Like a Pre-Raphaelite. Drawing and Painting Cats.</p>
<p>DR AIDAN DOYLE Working with the Sketchbook. Portraits in Pastels, Charcoal and Pencil. Drawing with Pastels. Man's Best Friend: Animals in Art. Working with the Sketchbook. Noir and the Gothic: Monochromatic Ink Painting. The Expressive Landscape in Pastels. Confidence with Colour. Portrait Drawing in Charcoal. Pastel Portraits.</p>	<p>MARK BLETCHER Life Drawing Late – Weekly facilitator. Oil Painting from Start to Finish. Life Drawing Now (x3). Oil Painting Sunflowers. Expressive Inks. Oil Painting: Self Portraits.</p>
<p>BETHANY STEAD Zoomorphic Sculpture. Ceramic Sculpture. Drawing Dreamscapes. Sculpting Air Dry Clay. Beginners Ceramics.</p>	<p>NICK CHRISTIE Screen-print with Paper Stencils (x2). Dry Point Etching. Festive Screen Printing! Introduction to Gelli Plate printing.</p>
<p>BEX MASTERS An Introduction to Gold Leaf.</p>	<p>NAT LOFTUS (Brass Tacks Artist) Absurd Adverts: Subverting the Domestic through Collage</p>
<p>KITTY L M MCKAY (Brass Tacks Artist) Out Out: A Plasticine Painting Workshop.</p>	

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2024

The Late Shows Saturday 20th May 2023

This year the Arts centre staff created an interactive spectacle – After Leonardo. Various large and smaller scale drawing machines were devised and built, and visitors were invited to create artworks using the different apparatus. Marc Parrett of the Object Project brought his animatronic artwork in action and his performance inspired by the York floods where he battled against flowing water to paint watercolour portraits of visitors. The Black Swan got into the party mood with the very popular five-piece Latin band Bellavana. The Young Women's Film Academy presented a film screening from their project. The shops stayed open, and visitors enjoyed our bustling courtyard and open art studios with catering by street food vendors North East Beef. The Assembly House, 55 Westgate Road was a grand setting for the Newcastle College University Centre BA (Hons) Fine Art degree show.

Heritage Open Days 9th September 2023

For Heritage Open Days the Assembly House at 55/57 Westgate Road was open to the public. Mike Tilley gave 3 tours around the building and gave an informative talk titled 'From Mansion House to Art House'. Visitor were invited to discover the history of the city's oldest arts building that stands on the line of Hadrian's Wall which was built as the boundary of the Roman Empire, it stood within the City Walls that for centuries defended Newcastle as an outpost of the English Monarchy.

EXHIBITION PROGRAMME

We had a full programme of exhibitions this year, Jed Buttress, the Course and Exhibitions Co-ordinator worked hard to produce an interesting and varied programme in both the gallery, showcase and Assembly House.

EXHIBITIONS 2023/24	
<p>STEVE LYON-BOWES (ART TUTOR) LOCKDOWN PORTRAITS 29th April – 27th May 2023 THE SHOWCASE The paintings show the journey from wanting to be outside, to the actuality of emerging from the lockdown, and the different feelings that this brought.</p>	<p>NEWCASTLE COLLEGE 'BA FINE ART DEGREE SHOW' 12th – 20th May 2023 THE ASSEMBLY HOUSE Final degree project work exhibited and curated by the fine art students from Newcastle College.</p>
<p>MIKE CLAY THE BIG BEAST AND OTHER STORIES 24th June- 22nd July 2023 GALLERY Mike paints characterful observations and stories of humour and empathy from the community where he lives in Sunderland and satirical comments on the "chaotic and doctrinaire approach by our government" to asylum seekers, climate emergency and the cult of political personality. These paintings represent a selection from the last three year's work.</p>	<p>NORTHERN SUMMER EXHIBITION PRESENTED BY THE NORTH OF ENGLAND ART CLUB AND NEWCASTLE ARTS CENTRE 29th July – 26th August 2023 GALLERY This inaugural exhibition presented works submitted by the public and chosen by a selection panel. The opening event was very well attended and gave the opportunity for amateur artists to display their work (some for the first time) alongside more established artists. The NOEAC volunteers had the challenge of hanging this show of the many and varied artworks which culminated in a successful event for all involved.</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2024

<p>IN THE ROUND A Brass-Tacks Exhibition 9th September – 14th October 2023 Featuring Iris Ollier, Kitty L M McKay, Nat Loftus and Place Holder Curated by Jed Buttress GALLERY</p> <p>Supported by the Creative Central: NCL programme, funded by the North of Tyne Combined Authority and Newcastle City Council. this open call exhibition showcased four local artists combining film, painting, collage and sculpture. Collaboratively, the artists tell shared stories of strange spaces, neglected nostalgia and abandoned nautical nightclubs.</p>	<p>CHINESE INDEPENDENT FILM ARCHIVE 华语独立影像资料馆 (CIFA) Launch Programme 25th September – 6th October 2023 ASSEMBLY HOUSE/BLACK SWAN THEATRE VENUE.</p> <p><i>The launch aimed to showcase the outcome of an AHRC-funded research project (2019-2024) about Chinese independent cinema, promote the use of CIFA in teaching and researching China, and engage in the discussion of a range of pressing issues around Chinese independent cinema and film archives. Through two weeks of launch activities. They hoped to open a window onto this unique, important, but marginalised film culture, draw the attention of professionals and the general public alike to CIFA, and encourage the use of CIFA's collections by students and researchers from within and outside Newcastle University</i></p>
<p>BEX MASTERS (STAFF) Bare 1st September – 14th October 2023 SHOWCASE</p> <p>Bex Masters an oil painter born in Scotland, whose work begins and ends with both concealment and storytelling. She creates fantastical, surreal portraits and, in this exhibition, explores the self-portrait as an ode to her body. In the artist's words, "my body is the one I know the best and yet the one I have to translate into art to understand properly. I want to thank it for carrying me through life and that's exactly what this exhibition is."</p>	
<p>MARK BLETCHER (ART TUTOR) Blue Like Ash or Smoke 21st October – 11th November 2023 SHOWCASE</p> <p>The exhibition is an exploration of the role of myth in shaping our identity.</p> <p>Inspired by a contemporary engagement with historical fragmented texts, including popular examples like the Iliad, the artist invites us to wonder what might be lost, obscured, or transformed by our limited understating of the past, and how these stories can be retold.</p>	<p>BRIGHT! A Christmas Exhibition by the Artists at NAC 11th November 2023 – 6th January 2024 GALLERY</p> <p>An opportunity for the various Artists of the Newcastle Arts Centre community, Course Tutors, Studio Holders and Arts Centre Staff to exhibit their work in a group show.</p> <p>There was also an opportunity for the artists to come together socially to build community and encourage each other creatively.</p>
<p>COUNTERWEIGHT A Brass Tacks Exhibition 20th January – 24th February 2024 GALLERY</p> <p>Featuring Sean Alec Auld, Mani Kambo, Laurie Powell and Bethany Stead. Curated by Jed Buttress.</p> <p>Supported by the Creative Central: NCL</p>	<p>The unveiling of 'Les Demoiselles de Boulevard' by JONATHAN MARSHALL (EXHIBITOR/ART TUTOR) 6th – 16th March 2024 GALLERY</p> <p>A special unveiling for Jonathan Marshall's newest work in his epic Beanery Series. This latest piece pays homage to the city's popular cabaret and drag venue Boulevard and celebrates its much loved</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2024

<p>programme, funded by the North of Tyne Combined Authority and Newcastle City Council.</p> <p>A group exhibition exploring ideas of rituals, landscape and myth. Using timeless crafts such as textiles, ceramics and stonework, the artists engage with symbology and structure, etching their shared perspectives and personal mythologies into history with a North-East localised practice.</p> <p>The second of two exhibitions from the 'Brass Tacks' project; a six-month programme of events, exhibitions and skills development opportunities for emerging and established artists in Newcastle upon Tyne.</p>	<p>artists. Jonathan's work is vast, detailed and incredibly compelling, so we're thrilled to have him at the Arts Centre once again and to host this outstanding work.</p>
<p>Mycelium Knitting – The Growing Room Newcastle University BBE 15th – 31st March 2024 Growing a three-metre-high structure using mycelium (the root network of fungus) and knitted wool. A street level experiment.</p>	
<p>Water & People + Confluences workshops Supported by the UKRI GCRF Water Security and Sustainable Development Hub and Newcastle University. 23rd March – 13th April 2024 Featuring Christie Chan, Aidan Doyle, Ellen Harrold, Maura Hawkes, David de la Haye, Hazel Soper, Sue Spence Curated by Helen Underhill and Cat Button Alongside creative outputs from community-focused research from the UKRI GCRF Water Security and Sustainable Development Hub by our partners in Colombia, Ethiopia, India, and Malaysia.</p>	

The Jazz Café

The bi-weekly Tuesday Jam sessions organised by Paul Grainger continued to be popular. From June 2022 live jazz performances were programmed for the last Tuesday each month as detailed below. The Arts Centre supported the Newcastle Jazz Festival this year with a contribution of £750 (included in performer fees figure). This year the Trust paid performer fees of £6,709 (2022/23 £7,865) a decrease of 14.7% and received ticket sales of £2,070 (2022/23 £2,906) a decrease of 28.8%.

<p>JAZZ CAFE 2023/24</p>
<p>JAZZ CAFÉ PRESENTS The Bold Big Band Lindsay Hannon: Tom Waits for No Man Alice Grace & Pavel Jedrzejewski Zoe Gilby Trio Rivkala The Chet Set Ruth Lambert</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2024

FINANCIAL REVIEW

The trust ended the year with a current account bank balance of £10,000 and deposit account of £135,188

Investment powers and policy

To invest the moneys of the Arts Centre Trust not immediately required for its purposes.

The trustees, having regard to the liquidity requirements of operating an arts venue and to the reserves policy have operated a policy of keeping available funds in an interest-bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation as measured by the retail prices index.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The trustees therefore consider that the ideal level of reserves as at 5th April 2023 would be £80,000 they have further agreed that this amount may fluctuate during the financial year on the condition that it is restored within reasonable time on the approval of the board.

Plans for future periods

This year we have again achieved our target for reserved funds. The trust believes that it is still in a position to invest in the programme development of the Arts Centre. Towards this end a new plan is being considered and the trust feels confident that it can establish productive partnerships for creative activity. In support of this the trust still hopes to enlarge its membership and is working in part towards developing relationships with other arts organisations and individuals. We will continue to market the performance, conference and workshop spaces to increase their use and continue to promote adult art education courses with a developing programme. The Trust is also to work in partnership with Newcastle Arts Centre Limited in the development of 55/57 Westgate Road and its use as "Art House". In addition, the Trustees have agreed that the trust can contribute to the development of the existing spaces creating a larger accessible performance/conference space on the ground floor of the Arts Centre.

The Trust this year (2022/24) continued to support the employment of the Programme and Course Co-ordinator but not a Graphic Designer as in previous years. There was an interim period whilst recruiting for a new Art Course Coordinator and a new post of Trust Administrator was created from February 2024.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 December 2024 and signed on behalf of the board of trustees by:

Mr M Tilley
Trustee

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Newcastle Arts Centre Trust Limited

Year ended 5 April 2024

I report to the trustees on my examination of the financial statements of Newcastle Arts Centre Trust Limited ('the charity') for the year ended 5 April 2024.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

GW Accountants Ltd.
Independent Examiner

1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

12 December 2024

Newcastle Arts Centre Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 5 April 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	13	13	613
Charitable activities	6	183,513	183,513	117,800
Investment income	7	1,709	1,709	684
Total income		<u>185,235</u>	<u>185,235</u>	<u>119,097</u>
Expenditure				
Expenditure on charitable activities	8,9	176,661	176,661	167,572
Other expenditure	11	478	478	–
Total expenditure		<u>177,139</u>	<u>177,139</u>	<u>167,572</u>
Net income/(expenditure) and net movement in funds		<u>8,096</u>	<u>8,096</u>	<u>(48,475)</u>
Reconciliation of funds				
Total funds brought forward		185,690	185,690	234,165
Total funds carried forward		<u>193,786</u>	<u>193,786</u>	<u>185,690</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

5 April 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	15		420	420
Current assets				
Debtors	16	116,737		97,256
Cash at bank and in hand		145,572		133,360
		<u>262,309</u>		<u>230,616</u>
Creditors: amounts falling due within one year	17	<u>60,533</u>		<u>30,547</u>
Net current assets			<u>201,776</u>	<u>200,069</u>
Total assets less current liabilities			<u>202,196</u>	<u>200,489</u>
Creditors: amounts falling due after more than one year	18		<u>(8,410)</u>	<u>(14,799)</u>
Net assets			<u>193,786</u>	<u>185,690</u>
Funds of the charity				
Unrestricted funds			<u>193,786</u>	<u>185,690</u>
Total charity funds	19		<u>193,786</u>	<u>185,690</u>

For the year ending 5 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2024, and are signed on behalf of the board by:

Mr M Tilley
Trustee

The notes on pages 14 to 21 form part of these financial statements.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 5 April 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 67 Westgate Road, Newcastle upon Tyne, Tyne & Wear, NE1 1SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

A Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

B Going concern

There are no material uncertainties about the charity's ability to continue.

C Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

D Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

E Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

F Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

G Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

H Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

I Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

J Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

K Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Newcastle Arts Centre Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	13	13	613	613

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

6. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Rent received	28,477	28,477	23,968	23,968
Room hire	72,966	72,966	43,501	43,501
Gallery income	4,471	4,471	1,237	1,237
Jazz Cafe income	2,852	2,852	2,906	2,906
Course Fees	69,319	69,319	45,206	45,206
Equipment hire	5,428	5,428	887	887
Other income from charitable activities	–	–	95	95
	<u>183,513</u>	<u>183,513</u>	<u>117,800</u>	<u>117,800</u>

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	<u>1,709</u>	<u>1,709</u>	<u>684</u>	<u>684</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Events & performances	79,587	79,587	82,148	82,148
Trust event costs	80,195	80,195	72,655	72,655
Support costs	16,879	16,879	12,769	12,769
	<u>176,661</u>	<u>176,661</u>	<u>167,572</u>	<u>167,572</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Events & performances	79,587	–	79,587	82,148
Trust event costs	80,195	–	80,195	72,655
Governance costs	–	16,879	16,879	12,769
	<u>159,782</u>	<u>16,879</u>	<u>176,661</u>	<u>167,572</u>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Premises	614	614	–
Communications and IT	9,570	9,570	–
Finance costs	2,640	2,640	2,579
Accountancy fees	3,456	3,456	2,562
Support costs - Consultancy Fees	–	–	7,628
Legal and other professional fees	600	600	–
	<u>16,880</u>	<u>16,880</u>	<u>12,769</u>

11. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Activity Costs	<u>478</u>	<u>478</u>	<u>–</u>	<u>–</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,808</u>	<u>2,562</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>19,191</u>	<u>26,389</u>

The average head count of employees during the year was 1 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>1</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

15. Tangible fixed assets

	Equipment £	Work of Art £	Total £
Cost			
At 6 April 2023 and 5 April 2024	1,404	420	1,824
Depreciation			
At 6 April 2023 and 5 April 2024	1,404	–	1,404
Carrying amount			
At 5 April 2024	–	420	420
At 5 April 2023	–	420	420

16. Debtors

	2024 £	2023 £
Trade debtors	22,683	31,426
Amounts owed by undertakings in which the charity has a participating interest	33,263	33,392
Prepayments and accrued income	60,715	32,438
Other debtors	76	–
	116,737	97,256

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	6,150	6,150
Trade creditors	34,000	6,498
Accruals and deferred income	20,260	17,725
Social security and other taxes	–	84
Other creditors	123	90
	60,533	30,547

18. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	8,410	14,799

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

19. Analysis of charitable funds

Unrestricted funds

	At 6 April 2023	Income £	Expenditure £	At 5 April 2024
General funds	185,690	185,235	(177,139)	193,786

	At 6 April 2022	Income £	Expenditure £	At 5 April 2023
General funds	234,165	119,097	(167,572)	185,690

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	420	420
Current assets	262,309	262,309
Creditors less than 1 year	(60,533)	(60,533)
Creditors greater than 1 year	(8,410)	(8,410)
Net assets	193,786	193,786

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	420	420
Current assets	230,616	230,616
Creditors less than 1 year	(30,547)	(30,547)
Creditors greater than 1 year	(14,799)	(14,799)
Net assets	185,690	185,690

NEWCASTLE ARTS CENTRE TRUST LTD

England & Wales - Charity number 701598

Accounts

COMPANY REGISTRATION NUMBER: 02383592
CHARITY REGISTRATION NUMBER: 701598

Newcastle Arts Centre Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
5 April 2023

G W ACCOUNTANTS LIMITED

Independent Examiner
1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 5 April 2023

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Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2023

Structure, governance and management *(continued)*

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

Reference and administrative details

Registered charity name	Newcastle Arts Centre Trust Limited
Charity registration number	701598
Company registration number	02383592
Principal office and registered office	67 Westgate Road Newcastle upon Tyne Tyne & Wear NE1 1SG

The trustees

	Mr M Tilley	
	Mrs H E Burns	
	Dr T W Yellowley	(Retired 2 March 2023)
	Mr J Skill	
	MR J B McNiven	
	Mr P R Grainger	
	Mr P C Kenrick	
	Miss K Mujde	
	Mrs A Fuller	
	Mrs Z Champion	(Retired 2 March 2023)
Chairman	Mr P R Grainger	
Company secretary	Mrs H E Burns	

Independent examiner	GW Accountants Ltd. 1 Jesmond Business Court 217 Jesmond Road Newcastle upon Tyne NE2 1LA
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Bankers	Royal Bank of Scotland Newcastle upon Tyne Branch 1 Hardman Boulevard Manchester M3 3AQ
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Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2023

Structure, governance and management *(continued)*

Structure, governance and management

Governing Document

Newcastle Arts Centre Trust Limited is a company limited by guarantee and not having a share capital governed by its Memorandum and Articles of Association dated 1985 and incorporated 15 May 1989. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently eight members each of whom agree to contribute £1 in the event of the charity winding up.

Appointment of Trustees

As set out in the Articles of Association the trust may from time to time increase or reduce the number of trustees. The trustees have the power at any time to appoint a trustee either to fill a casual vacancy or as an addition to the trust.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

Trustee Induction and Training

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Organisation

The board of trustees, administers the charity. The board meets quarterly and there are sub-committees covering development, membership, finance and audit which meet more regularly.

Related Parties

The charity has a close relationship with Newcastle Arts Centre Limited which shares the Trust's passion for arts development. The trust benefits from the building management and trading activity of the company. The Trust is a registered shareholder of Newcastle Arts Centre Limited.

Risk Management

The trustees have a risk management strategy which comprises:

An annual review of the risks the charity may face; and aims to minimise any potential impact on the charity should those risks materialise.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2023

Objectives and activities

The objectives of the charity are:

To foster and promote the maintenance, improvement and development of knowledge understanding and appreciation of the arts amongst the inhabitants of The United Kingdom of Great Britain and Northern Ireland and in particular in the North East of England and to facilitate the same, establish and artists resource centre for the community and to provide workshops, studio, educational, performance and exhibition facilities and resources as a public service.

Newcastle Arts Centre Trust programmes the gallery and Black Swan Venue. The gallery promotes wall hung work by living artists and designers and presents exhibitions of historic interest. Most shows have a strong local connection to reveal and encourage northern talent. The gallery is admission free and is open six days a week.

The Black Swan Venue is a studio theatre in the basement of the Arts Centre. It promotes music, dance, theatre and film events and presentations. It also has a 'village hall' function where it is often used for meetings, training workshops and social events.

The Jazz Café which was previously in Pink Lane is now based within the Arts Centre building, here the Trust supports a successful programme of live music events.

The trust also makes available studios and conference rooms for arts and design projects. The room hire fees are the main income of the trust which has been supplemented by donations from Newcastle Arts Centre Limited.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2023

Achievements and performance

The trust was founded in 1989 and the Arts Centre has provided studio, exhibition and performance space for most of the significant organisations and many artists that have worked in Newcastle. The trust's studio facilities have been well used and maintained.

Room Hire

Income for this period from room hire was £43,501 an increase of 33% on the previous year £32,707 and near parity with 2019/20 pre pandemic income of £43,583

Notable hires for this period include:

REGULAR HIRES	HIRES OF NOTE (one off hires)
CHARITY & COMMUNITY Springboard UK Stephenson Locomotive Society Streetwise	CHARITY & COMMUNITY Young Lives versus Cancer The Anne Frank Trust Omnibus Crisis Newcastle Be Magnificent Tyne Industrial Archaeological Group Northumberland Pride North of England Refugee Service Rail Futures North East The Young Foundation Young Lives Matter
ARTS & CULTURE Art Classes by Jason Skill The Young Women's Film Academy (tenant) Art History lectures by Gain Nina Anderson The Centre for Life-Long Learning – Explore Practical Art. Salseduce – Salsa dance classes and social.	ARTS & CULTURE Live Music Now Some Voices Choir Flamenco night The University Big Band Hal Brown Comedy Night Sip and Paint Sixteen Oak Films (Ken Loach) City Guides The Operating Theatre (rehearsal Space) Boho Arts Fundraiser (supported with free venue) North East Films Heritage Trust Network NUTS (Newcastle University Theatre Society)
	DEVELOPMENT AGENCIES/LOCAL AUTHORITY The Green Party CCZ (now Creative Central Newcastle) Generator NE North of Tyne Combined Authority Digital Catapult
	OTHER The Green Party Photo shoots Assembly House.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2023

Tenants

The seven Artist/Creative Industry studios were almost fully occupied during this period with a rental income of £23,968 an increase of the previous year £21,984 of 9% and a decrease of 4.12% on 2019/20 pre pandemic income of £24,998.

Studio holders for this period included:

The North of England Art Club continues to be a supporter of the Trust in their continued tenancy at the Arts Centre. The Club has around 60 members and has a full programme of artistic activities, workshops, discussions and exhibitions. The Club welcomes new members.

Ruth Bond & Helene Brandon - Artists

Aidan Doyle - Artist

Young Women's Film Academy - Organisation

Sian Jordan - Artist

Ruth McCann - Bookbinder

Programme

Art Courses

The Trust continued to run a much-recovered programme of adult educational art courses; we see this to be an increasingly important educational role in times of diminished funding opportunities in adult education. We have been encouraged by a strong recovery in 2022/23 with many courses selling out and course vouchers proving popular on the run up to Christmas. This year an additional weekly life drawing course was introduced which has proved very popular and is guided by Mark Bletcher.

Income from course fees for 2022/23 was £ 45,206 a 15.74% increase on the previous year of £39,059 and an increase of 7.93% on the pre pandemic 2019/20 figure of £41,884 The courses were charged at £55/£85 with an increase of 9% to £60 and 5.9% to £90. The majority of courses programmed within this year were at the £55/£60 value with life drawing classes at £15.

The course programme for ran 103 courses (62 last year) plus 33 Life Drawing classes. This year 17 (12 last year) part time course tutors were employed by the Trust as detailed in the table below. Tutor fees amounted to £25,006 an increase of 95.7% on last year at £12,778

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2023

COURSES 2022/23	
<p>ANGELA REED Copperplate Calligraphy (x1) Festive Calligraphy</p>	<p>ALISON CUTTS Starting Botanical Watercolour (x2) Continuing Botanical Watercolour (x2) Summer Plant Portraits</p>
<p>STEVE LYON BOWES Figure Drawing Without a Model (x1) Life Drawing (x2) Introduction to Oil Painting Three Colour Portrait Drawing (x2) Paint Like Rembrandt Painting Wildlife in Oils Drawing Animals and Wildlife Introduction to Portrait Painting Landscape Painting in Oils Portrait Painting in Oils – The Direct Method Introduction to Water Mixable Oil Paints Art Essentials – Limited Palette Colour Mixing Art Essentials – Drawing Skills Art Essentials – Introduction to Acrylics Art Essentials – Fundamentals of Drawing</p>	<p>EDWIN MORETON Drawing and Painting Dancers. Drawing and Painting Still Life Composition. Innovative Abstract Painting. Creating Contemplative Abstract Paintings. Painting Expressive Land and Seascapes. Painting Modern Still Life in Acrylics. Abstract Painting - Experimenting with Geometric Shape and Colour. Inspired by Hilma af Klint: Expressing Your Own Inner Vision.</p>
<p>DR CHUN CHAO CHIU Painting with Watercolours An Introduction to Chinese Brush Painting Chinese Brush Paintin - Spring and Winter Landscapes Urban Sketching (x2) Painting Summer Landscapes Autumn Landscapes with Chinese Painting Introduction to Watercolours Watercolour Landscapes Chinese Brush Painting – Landscapes Chinese Brush Painting – Flowers Architecture Sketching with Watercolour and Pen Painting Figures in Watercolour and Pen</p>	<p>DR AIDAN DOYLE Pastel Painting (x3) Creative Vision Through Drawing, Painting and Collage (x2) Pastel Portraits (x2) Man's Best Friend – Animals in Art Continuing Pastel Painting (x2) Portraits in Pastels, Charcoal and Pencils</p>
<p>JONATHAN MARSHALL Self-portrait in Charcoal (x1) Introduction to Single Block Lino Printing (x2) Expressive Drawing Experimental Print Making (x2) Portrait Painting in Acrylics Working with Charcoal (x2)</p>	<p>ABIGAIL IRVING MUNRO How to Make a Chore Jacket</p>
<p>KUBRA MUJDE What We Like - Adults Painting Workshops (x4) What We Like Children's Painting Workshops (x4)</p>	<p>JOANNA BOURNE Woodcut Workshop (x2)</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2023

JED BUTTRESS Sculpting & Dioramas workshop (x2) Casting Monster Making Winter Miniatures Advanced Diodes and Dioramas	KIRSTI BEAUTYMAN Character Design for Children's Book Illustration
BETHANY STEAD Ancient Clay	MARK BLETCHER Life Drawing Late (x33) Life Drawing Now Contemporary Still Life Drawing in Oils Experimental Kitchen Lithography Painting from Imagination – Line & Wash
RUBY AUJLA & RACHEL COX Unleash Your Imagination (x6)	NICK CHRISTIE Screen Printing with Paper Stencils (x2) Mono Screen Printing Dry Point Etching
HANNAH FOULDS Painting with Texture Experimental Landscapes	

The Late Shows Saturday 14th May 2022

The Arts Centre came alive for the first Late Shows event since it was cancelled for two years due the Covid virus. With a distinctly Roman theme running alongside the gallery and showcase exhibitions we joined in the regional festival of celebrations of 1900 year since the building of the Roman Wall . The Assembly House showed a screening of a new film 'Gannin' along the Wall' by St James' Heritage and Environment Group, had a Roman themed 'selfie studio' with costumes, chaise longue and grapes! Plus talks and tours by Mike Tilley. Details Art Shop ran a Roman themed lino printing workshop. Our resident artists opened their studios to the public, Epicurus provided street food in the courtyard and Bellavanna performed live in the Black Swan venue.

Open Thursday 23rd June 2022

New for 2022, OPEN THURSDAY was a pilot project by CVAN – Contemporary Visual Arts Network England. Following the successful launch of their quarterly Art Maps (a free map of Tyneside arts venues listing upcoming exhibitions and events), CVAN organised a city-wide open event known as OPEN THURSDAY, wherein cultural and arts venues throughout Newcastle and Gateshead opened their doors to the public throughout the day and evening. Newcastle Arts Centre opened its shops, galleries and venue with a collage workshop in the gallery to complement exhibitions by Liz Atkin and Our Lives, Ephemora. The venue provided a free music performance by brand new accordion and percussion duo Amy Thatcher & Fran Knowles followed by a ticketed performance by the Stuart Collingwood Organ Trio which featured Stu Collingwood on organ, Abbie Finn on drums and Harry Keeble on saxophone. And visitors were able to have evening access to Newcastle College's Fine Art degree show at the Assembly House.

Heritage Open Days 17th September 2022

For Heritage Open Days the Assembly House at 55/57 Westgate Road was open to the public. Mike Tilley gave 2 tours around the building and gave an informative talk titled 'From Mansion House to Art House'. Again, this year Mike presented a talk and tour on the history of the Arts Centre site called 'From Roman Milecastle to Arts Centre' telling the fascinating story of this political, mercantile, and cultural powerhouse where today the Arts Centre's activities go on around the courtyard which was once a Roman Milecastle.

We hope to see the Assembly House having a more regular use as an exhibition venue in the coming years.

Year ended 5 April 2023

Exhibition Programme

We had a full programme of exhibitions this year, Jed Buttress, the Course and Exhibitions Co-ordinator worked hard to produce an interesting and varied programme in both the gallery, showcase and Assembly House.

EXHIBITIONS 2022/23	
<p>KELSEY LYNN MAYO (ARTIST/STUDIO HOLDER) 'RETHINKING THE CRAFTSPERSON' 19TH MARCH – 16TH APRIL 2022 THE GALLERY</p> <p>Rethinking the Craftsperson in a world submerged in technology.</p>	<p>SIAN JORDAN (ARTIST/STUDIO HOLDER) 'DELICATE BLOOMS' APRIL 2022 THE SHOWCASE</p> <p>A series of watercolour portraits. "delicate and soft, but there is a striking boldness within the playful bursts of colour, tamed only by graceful brush strokes."</p>
<p>NATASH LOYDELL 'SLOWDANCE' MAY 2022 THE SHOWCASE</p> <p>Slow Dance is an exhibition of handcrafted glass that draws upon the artist's interests in relics, local history and folktales. Weaving mytho-poetic personal narratives with extensive research and regard for both art and cultural conservation, Natasha's work questions when art becomes artefact, and the necessity of forms of pilgrimage in historical faiths vs the contemporary every day.</p>	<p>THE ROYAL PHOTOGRAPHIC SOCIETY 'DOCUMENTARY PHOTOGRAPHER OF THE YEAR 2021' 7th MAY – 4th JUNE 2022 THE GALLERY</p> <p>The RPS Documentary Photographer of the Year is an international competition attracting exceptional visual storytellers from across the world. This is a touring exhibition.</p>
<p>NEWCASTLE COLLEGE 'BA DESIGN, APPLIED AND DIGITAL ART DEGREE SHOW' 17TH MAY – 8TH JUNE 2022 THE ASSEMBLY HOUSE</p> <p>Final degree project work exhibited and curated by the graphics, illustration, photography, digital art students from Newcastle College.</p>	<p>NEWCASTLE COLLEGE 'BA FINE ART DEGREE SHOW' 8TH – 25TH JUNE 2022 THE ASSEMBLY HOUSE</p> <p>Final degree project work exhibited and curated by the fine art students from Newcastle College.</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2023

<p>LIZ ATKIN 'DRAWINGS, COLLAGE AND WRITING – A RETROSPECTIVE' 18TH JUNE – 29TH JULY 2022 THE GALLERY</p> <p>A Retrospective was an exhibition showcasing the eclectic practice of the late Liz Atkin (1951 – 2018). Well known for her detailed and large-scale drawings, the artist was committed to working in pencil. Using monochrome as a means to acknowledge the marginalised, with 'imaginative speculation' and Incredible skill, Liz worked tirelessly to demonstrate the possibilities offered by shades of graphite. This exhibition collected drawings, collage and poetry, displayed alongside writings and personal artefacts belonging to the artist.</p>	<p>ANDREW WILD, CRAIG STEWART JOHNSON, DANIEL J GREGORY, GRAEME HOPPER, MATT ATKINS, ROSS SCOTT BUCCLEUCH 'OUR LIVES, EPHEMERA' JUNE, JULY 2022 THE SHOWCASE</p> <p>Our Lives, Ephemera is a group show exhibiting the collage work of six artists whose visual arts practice has been uncovered through their activity within the no-audience underground.</p>
<p>ANJA PERCIVAL & JOANNA BOURNE 'THIS COMMON PLACE' 3RD – 30TH SEPTEMBER 2022 THE GALLERY</p> <p><i>This Common Place brings together work by Anja Percival and Joanna Bourne, printmakers who both draw inspiration from their immediate and everyday surroundings. This exhibition explores the different atmospheres that light creates in our environments – translating the seemingly mundane into something unmistakably beautiful. With brand new etchings and woodcut prints, This Common Place is a display of both technical skill and conceptual beauty. This exhibition will feature framed prints by both artists, together with unframed work, available for purchase</i></p>	
<p>MARK CARR 'I AM SOMEBODY' 26TH AUGUST – 10TH SEPTEMBER 2022 THE ASSEMBLY HOUSE</p> <p>An exhibition of Photo-Images, Woodcut Prints & Video. "Towards the end of 2019, I felt compelled to produce a series of work about the 'Friends'. In consultation with the trustees of the People's Kitchen and the 'Friends' committee, I arranged to take informal photographs of any of the 'Friends' that wished to be a part of the project. 31 friends allowed me to take their photograph. From these photographs emerged the large body of work that documents and celebrates these people. The work consists of: 31 life-size woodcut print portraits, an 18-minute video, 31 inkjet multi-photo eye-slit images varnished onto canvas."</p>	<p>JONATHAN MARSHALL 'DIMAXION 6' 15TH AUGUST – 28TH SEPTEMBER 2022 THE SHOWCASE</p> <p>As an artist, Jonathan has focused on making figurative artwork – through drawing, painting and sculpture. The role and purpose of 'the figure' is often interrogated within these works, often with a blind investigation of materials to create automatic marks and energetic drawings. Jonathan is a prolific artist whose work is expressive, characterful and always outstanding. This exhibition will display a series of new works by the artist, including charcoal and ceramics.</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2023

<p>PETER HANMER 'SEEKING ARMAGEDDON' 15TH OCTOBER – 12TH NOVEMBER 2022 THE GALLERY</p> <p>'Seeking Armageddon' brings together over 10 years of apocalyptic musings in sculpture, installation, and ink from award winning Northeast based visual artist Peter Hanmer. Evoking the spirit of Gulliver's Travels, Hanmer blurs the line between fantasy and reality, presenting multiple miniature Dioramic vistas populated by humanoid protagonists.</p>	<p>RORY SPENCER 'FREE ART' 15TH OCTOBER – 12TH NOVEMBER 2022 THE SHOWCASE</p> <p>Glasgow-based illustrator, writer and designer. This exhibition is an experimental display of drawings by the artist, that seeks to encourage audience participation whilst challenging the muddy concept of art ownership. Throughout the course of the show, the entire contents of the exhibition will be given away – all signed and editioned by the artist. All art must go!</p>
<p>MIKE TILLEY 'STEAM DREAMS' 19TH MARCH – 16TH APRIL 2022 THE GALLERY</p> <p>Experience the magic of trains that featured in many famous movies, at this interactive, insightful family event.</p> <p>A special event for the Christmas Holiday featuring working models and images from classic movies including The Adams Family, Thomas and Friends, Harry Potter and Polar Express. Hundreds of famous cinema films have included train travel as an essential part of the plot from thrillers by Hitchcock to comedies such as Some Like it Hot and the romance of Brief Encounter. (Model making by Rebecca Purnell and Jed Buttress).</p>	<p>MIKE TILLEY 'MONTAGUE WHICKHAM: VINTAGE NIGHT PHOTOGRAPHY' 29TH JANUARY – 26TH FEBRUARY 2022 THE GALLERY</p> <p>Who was Montague Whickham? Many years ago, Mike Tilley bought a box of old lantern slides from an auction in Newcastle. This turned out to be a lecture set on night photography by a photographer named Montague Whickham, who was unknown. Most of the slides are of London, all taken before the First World War and show his considerable skill and talent as a picture maker. Because lantern slides are contact prints direct from the original negatives, they were easy to scan and make fresh digital prints. This formed an exhibition which was shown at the Arts Centre and a selection now form this Showcase exhibition.</p>

The Jazz Café

The bi-weekly Tuesday Jam sessions organised by Paul Grainger continued to be popular. From June 2022 live jazz performances were programmed for the last Tuesday each month as detailed below. The Arts Centre supported the Newcastle Festival of Jazz and Improvised Music again this year with a contribution of £600 (included in performer fees figure). This year the Trust paid performer fees of £7,865 (2021/22 £4,292) an increase of 83.25% and received ticket sales of £2,906 (2021/22 £1,105) and increase of 163%.

<p>JAZZ CAFE 2022/23 JAZZ CAFÉ PRESENTS Noel Dennis Trio Mondo Trumpet Hot Club Du Nord Ruth Lambert Quartet Stuart Collingwood Organ Trio A Jazz Christmas Carol – Alan Barnes Octet Sanaz Lavasani Quartet</p>
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Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2023

Financial review

The trust ended the year with a current account bank balance of £10,210.00 and deposit account of £123,149

Investments powers and policy

To invest the moneys of the Arts Centre Trust not immediately required for its purposes.

The trustees, having regard to the liquidity requirements of operating an arts venue and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation as measured by the retail prices index.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The trustees therefore consider that the ideal level of reserves as at 5th April 2023 would be £80,000 they have further agreed that this amount may fluctuate during the financial year on the condition that it is restored within reasonable time on the approval of the board.

Plans for future periods

This year we have again achieved our target for reserved funds. The trust believes that it is still in a position to invest in the programme development of the Arts Centre. Towards this end a new plan is being considered and the trust feels confident that it can establish productive partnerships for creative activity. In support of this the trust still hopes to enlarge its membership and is working in part towards developing relationships with other arts organisations and individuals. We will continue to market the performance, conference and workshop spaces to increase their use and continue to promote adult art education courses with a developing programme. The Trust is also to work in partnership with Newcastle Arts Centre Limited in the development of 55/57 Westgate Road and its use as "Art House". In addition, the Trustees have agreed that the trust can contribute to the development of the existing spaces creating a larger accessible performance/conference space on the ground floor of the Arts Centre.

The Trust this year (2022/23) continued to support the employment of the Programme and Course Co-ordinator and a Graphic Designer.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 December 2023 and signed on behalf of the board of trustees by:



Mr M Tilley
Trustee

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Newcastle Arts Centre Trust Limited

Year ended 5 April 2023

I report to the trustees on my examination of the financial statements of Newcastle Arts Centre Trust Limited ('the charity') for the year ended 5 April 2023.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

GW Accountants Ltd.
Independent Examiner

1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

20 December 2023

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (Including Income and expenditure account)

Year ended 5 April 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	613	613	42,667
Charitable activities	6	117,800	117,800	95,300
Investment income	7	684	684	21
Total income		<u>119,097</u>	<u>119,097</u>	<u>137,988</u>
Expenditure				
Expenditure on charitable activities	8,9	167,572	167,572	110,499
Other expenditure	11	–	–	85
Total expenditure		<u>167,572</u>	<u>167,572</u>	<u>110,584</u>
Net (expenditure)/income and net movement in funds		<u>(48,475)</u>	<u>(48,475)</u>	<u>27,404</u>
Reconciliation of funds				
Total funds brought forward		234,165	234,165	206,761
Total funds carried forward		<u>185,690</u>	<u>185,690</u>	<u>234,165</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 22 form part of these financial statements.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

5 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15		420
Current assets			
Debtors	16	97,256	50,590
Cash at bank and in hand		133,360	229,985
		<u>230,616</u>	<u>280,575</u>
Creditors: amounts falling due within one year	17	<u>30,547</u>	<u>25,642</u>
Net current assets		<u>200,069</u>	<u>254,933</u>
Total assets less current liabilities		<u>200,489</u>	<u>255,353</u>
Creditors: amounts falling due after more than one year	18	<u>(14,799)</u>	<u>(21,188)</u>
Net assets		<u>185,690</u>	<u>234,165</u>
Funds of the charity			
Unrestricted funds		<u>185,690</u>	<u>234,165</u>
Total charity funds	20	<u>185,690</u>	<u>234,165</u>

For the year ending 5 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2023, and are signed on behalf of the board by:

Mr M Tilley
Trustee



The notes on pages 15 to 22 form part of these financial statements.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 5 April 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 67 Westgate Road, Newcastle upon Tyne, Tyne & Wear, NE1 1SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

A Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

B Going concern

There are no material uncertainties about the charity's ability to continue.

C Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

D Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

E Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

F Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

G Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

H Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

I Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

J Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

K Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

L Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Newcastle Arts Centre Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	613	613	—	—
Grants				
Government grant income	—	—	42,667	42,667
	<u>613</u>	<u>613</u>	<u>42,667</u>	<u>42,667</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rent received	23,968	23,968	18,858	18,858
Room hire	43,501	43,501	32,707	32,707
Gallery income	1,237	1,237	2,746	2,746
Jazz Cafe income	2,906	2,906	1,105	1,105
Course Fees	45,206	45,206	39,059	39,059
Equipment hire	887	887	325	325
Other income from charitable activities	95	95	500	500
	<u>117,800</u>	<u>117,800</u>	<u>95,300</u>	<u>95,300</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	684	684	21	21

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Events & performances	82,148	82,148	34,496	34,496
Trust event costs	72,655	72,655	72,671	72,671
Support costs	12,769	12,769	3,332	3,332
	<u>167,572</u>	<u>167,572</u>	<u>110,499</u>	<u>110,499</u>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Events & performances	82,148	–	82,148	34,496
Trust event costs	72,655	–	72,655	72,671
Governance costs	–	12,769	12,769	3,332
	<u>154,803</u>	<u>12,769</u>	<u>167,572</u>	<u>110,499</u>

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Finance costs	2,579	2,579	1,169
Support costs - Accountancy fees	2,562	2,562	2,163
Support costs - Consultancy Fees	7,628	7,628	–
	<u>12,769</u>	<u>12,769</u>	<u>3,332</u>

11. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bad debts written off	–	–	85	85
	<u>–</u>	<u>–</u>	<u>85</u>	<u>85</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,562	2,163
	<u>2,562</u>	<u>2,163</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	26,389	6,326
	<u>26,389</u>	<u>6,326</u>

The average head count of employees during the year was 2 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	2	1
	<u>2</u>	<u>1</u>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

15. Tangible fixed assets

	Equipment £	Work of Art £	Total £
Cost			
At 6 April 2022 and 5 April 2023	<u>1,404</u>	<u>420</u>	<u>1,824</u>
Depreciation			
At 6 April 2022 and 5 April 2023	<u>1,404</u>	<u>—</u>	<u>1,404</u>
Carrying amount			
At 5 April 2023	<u>—</u>	<u>420</u>	<u>420</u>
At 5 April 2022	<u>—</u>	<u>420</u>	<u>420</u>

16. Debtors

	2023 £	2022 £
Trade debtors	31,426	14,318
Amounts owed by undertakings in which the charity has a participating interest	33,392	33,392
Prepayments and accrued income	<u>32,438</u>	<u>2,880</u>
	<u>97,256</u>	<u>50,590</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	6,150	6,150
Trade creditors	6,498	2,250
Accruals and deferred income	17,725	17,109
Social security and other taxes	84	59
Other creditors	<u>90</u>	<u>74</u>
	<u>30,547</u>	<u>25,642</u>

18. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	<u>14,799</u>	<u>21,188</u>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	-	<u>42,667</u>

20. Analysis of charitable funds

Unrestricted funds

	At 6 April 2022	Income £	Expenditure £	At 5 April 2023
General funds	<u>234,165</u>	<u>119,097</u>	<u>(167,572)</u>	<u>185,690</u>

	At 6 April 2021	Income £	Expenditure £	At 5 April 2022
General funds	<u>206,761</u>	<u>137,988</u>	<u>(110,584)</u>	<u>234,165</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	420	420
Current assets	230,616	230,616
Creditors less than 1 year	(30,547)	(30,547)
Creditors greater than 1 year	(14,799)	(14,799)
Net assets	<u>185,690</u>	<u>185,690</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	420	420
Current assets	280,575	280,575
Creditors less than 1 year	(46,830)	(46,830)
Creditors greater than 1 year	-	-
Net assets	<u>234,165</u>	<u>234,165</u>

NEWCASTLE ARTS CENTRE TRUST LTD

England & Wales - Charity number 701598

Accounts

COMPANY REGISTRATION NUMBER: 02383592
CHARITY REGISTRATION NUMBER: 701598

Newcastle Arts Centre Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
5 April 2022

G W ACCOUNTANTS LIMITED

Independent Examiner
1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 5 April 2022

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Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Structure, governance and management *(continued)*

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

Reference and administrative details

Registered charity name Newcastle Arts Centre Trust Limited

Charity registration number 701598

Company registration number 02383592

Principal office and registered office 67 Westgate Road
Newcastle upon Tyne
Tyne & Wear
NE1 1SG

The trustees

Mr M Tilley
Mrs H E Burns
Dr T W Yellowley
Mr J Skill
MR J B McNiven
Mr P R Grainger
Mr P C Kenrick
Mr N Price
Miss K Mujde
Mrs A Fuller
Mrs Z Champion

Company secretary Mrs H E Burns

Independent examiner GW Accountants Ltd.
1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

Bankers Royal Bank of Scotland
Newcastle upon Tyne Branch
1 Hardman Boulevard
Manchester
M3 3AQ

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Structure, governance and management *(continued)*

Structure, governance and management

Governing Document

Newcastle Arts Centre Trust Limited is a company limited by guarantee and not having a share capital governed by its Memorandum and Articles of Association dated 1985 and incorporated 15 May 1989. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently eight members each of whom agree to contribute £1 in the event of the charity winding up.

Appointment of Trustees

As set out in the Articles of Association the trust may from time to time increase or reduce the number of trustees. The trustees have the power at any time to appoint a trustee either to fill a casual vacancy or as an addition to the trust.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

Trustee Induction and Training

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Organisation

The board of trustees, administers the charity. The board meets quarterly and there are sub-committees covering development, membership, finance and audit which meet more regularly.

Related Parties

The charity has a close relationship with Newcastle Arts Centre Limited which shares the Trust's passion for arts development. The trust benefits from the building management and trading activity of the company. The Trust is a registered shareholder of Newcastle Arts Centre Limited.

Risk Management

The trustees have a risk management strategy which comprises:

An annual review of the risks the charity may face; and aims to minimise any potential impact on the charity should those risks materialise.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Objectives and activities

The objectives of the charity are:

To foster and promote the maintenance, improvement and development of knowledge understanding and appreciation of the arts amongst the inhabitants of The United Kingdom of Great Britain and Northern Ireland and in particular in the North East of England and to facilitate the same, establish and artists resource centre for the community and to provide workshops, studio, educational, performance and exhibition facilities and resources as a public service.

Newcastle Arts Centre Trust programmes the gallery and Black Swan Venue. The gallery promotes wall hung work by living artists and designers and presents exhibitions of historic interest. Most shows have a strong local connection to reveal and encourage northern talent. The gallery is admission free and is open six days a week.

The Black Swan Venue is a studio theatre in the basement of the Arts Centre. It promotes music, dance, theatre and film events and presentations. It also has a 'village hall' function where it is often used for meetings, training workshops and social events.

The Jazz Café which was previously in Pink Lane is now based within the Arts Centre building, here the Trust supports a successful programme of live music events.

The trust also makes available studios and conference rooms for arts and design projects. The room hire fees are the main income of the trust which has been supplemented by donations from Newcastle Arts Centre Limited.

Achievements and performance

The trust was founded in 1989 and the Arts Centre has provided studio, exhibition and performance space for most of the significant organisations and many artists that have worked in Newcastle. The trust's studio facilities have been well used and maintained.

The North of England Art Club continues to be a supporter of the Trust in their continued tenancy at the Arts Centre. The Club has around 60 members and has a full programme of artistic activities, workshops, discussions and exhibitions. The Club welcomes new members.

The Trustees have done a considerable amount of work on the role and policies of the Trust during lockdown and we thank the enlarged Trust for their involvement in preparing the Trust to recover the programme of the Centre after the lockdown.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Achievements and performance *(continued)*

Programme

Art Courses

The Trust continued to run a much-recovered programme of adult educational art courses; we see this to be an increasingly important educational role in times of diminished funding opportunities in adult education. We have been encouraged by a strong recovery in 2021/22 with many courses selling out and course vouchers proving popular on the run up to Christmas. Income from course fees for 2021/22 was £39,059 so a recovery almost to the pre pandemic 2019/20 figure of £41,884 with a decrease of only 6.74%. The courses are charged at £55/£85 the prices have remained static by removing the provision of refreshments as the café closed in 2020. The course programme for 2021/22 ran from May 2021 as they were unable to run from the April with 62 courses taking place and 12 part time course tutors employed by the Trust as detailed in the table below.

Please note: The previously quoted figure for 2020/21 for course fee should have stated £5,660 not £1,148 which shows a decrease of 86.49% rather than the 97% stated in last year's report.

COURSES 2021/22	
ANGELA REED Copperplate Calligraphy (x3)	ALISON CUTTS Starting Botanical Watercolour Plant Portraits
STEVE LYON BOWES Figure Drawing Without a Model (x2) Life Drawing Introduction to Acrylics Introduction to Oil Painting 3 Colour Portraits Art Essentials – Colour Mixing (x2) Art Essentials – Developing Basic Drawing Skills Art Essentials – Exploring Drawing Mediums Art Essentials – Drawing Skills Art Essentials – Painting Skills Portrait Painting in Oils – The Layered Method Paint Portraits Like Vermeer	EDWIN MORETON Abstract and Expressive painting with Acrylics Fashion and Costume Illustration A Touch of Zen – Freestyle Painting with Brush and Ink Expressive Painting with Acrylics Abstract Painting with Acrylics (x2) Lessons in Colour from Matisse Freestyle Painting in Acrylics
DR CHUN CHAO CHIU Painting with Watercolours (x4) Chinese Painting – flower and fish An Introduction to Chinese Brush Painting Introduction to Urban Sketching Spring and Winter Landscapes with Chinese Painting Painting Landscapes with Watercolours	DR AIDAN DOYLE Pastel Painting (x3) Creative Vision Through Drawing, Painting and Collage Portraits (x2) Man's Best Friend – Animals in Art
JONATHAN MARSHALL Self-portrait in charcoal (x2) Introduction to Single Block Lino Printing (x3) Expressive and Experimental Drawing	ABIGAIL IRVING MUNRO Natural Indigo Dyeing Workshop
KUBRA MUJDE What We Like - Adults Painting Workshops (x4) What We Like Children's Painting Workshops (x4)	JOANNA BOURNE Woodcut Workshop (x2)
TIM GRIFFINS Painting Figures in Watercolour	KIRSTI BEAUTYMAN Character Design for Children's Book Illustration

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Achievements and performance *(continued)*

Heritage Open Days 11th & 18th September 2021

For Heritage Open Days the Assembly House at 55/57 Westgate Road was open to the public. Mike Tilley gave 2 tours around the building and gave an informative talk titled 'From Mansion House to Art House'. Again, this year Mike presented a talk and tour on the history of the Arts Centre site called 'From Roman Milecastle to Arts Centre' telling the fascinating story of this political, mercantile, and cultural powerhouse where today the Arts Centre's activities go on around the courtyard which was once a Roman Milecastle. Visitor numbers were 30 and 4 respectively.

We hope to see the Assembly House having a more regular use as an exhibition venue in the coming years.

The Late Shows Saturday May 2021

The Late Show event was cancelled for the second year due to the Covid virus.

Exhibition Programme

Our programme of exhibitions resumed in May 2020 after the lockdown period, with Aidan Doyle taking residence at the Assembly House for a month with a much missed display of colour in his exhibition titled 'Watermark' followed by an exhibition of large scale paintings in the gallery at the Arts Centre by Turkish artist Kubra Mujde titled 'What I Would Like' these were the first exhibitions to be promoted by the videos and photography done by Mark Cowley the Trust's Graphic Designer, the exhibitions were curated by the artists under the direction of Itzel Toral and with the assistance of the Frameshop workshop at the Arts Centre. Both artists gave talks and invited members of the public to participate, Kubra ran workshops for adults and children to complement her exhibition. The year also saw the development of 'The Showcase' a small-scale exhibition area in the entrance to the Centre for showing the work of emerging artists, Arts Centre staff and course tutors this was the initiative of Gina Brown a member of the Arts Centre staff. Jed Buttress, now our Course and Exhibitions Co-ordinator, held a successful 'fun and unconventional' solo exhibition in the gallery.

EXHIBITIONS 2021/22	
<p>AIDAN DOYLE (ARTIST/STUDIO HOLDER) 'WATERMARK' 1ST – 29TH MAY 2021 THE ASSEMBLY HOUSE/THE GALLERY</p> <p>A colourful and expressive journey through lockdown. Aidan displayed a prolific number of paintings and prints featuring work from his visits to Venice just prior to lockdown.</p>	<p>GINA BROWN (DETAILS ART SHOP SALES) 'INTERIOR' 1ST – 29TH JUNE 2021 THE SHOWCASE</p> <p>An exhibition of paintings and drawings. Long considered as a projection of the female subject as being 'kept' and controlled, I was keen to explore this idea myself with series of 'Wallpaper Portraits' and my paintings of interiors, taken from photos and sketches I made on previous visits to Beamish and heritage properties within Northumberland and Newcastle Upon Tyne.</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Achievements and performance *(continued)*

<p>ITZEL TORAL (TRUST PROGRAMME CO-ORDINATOR) 'QUIEN SOY? WHO AM I?' 1ST – 28TH JULY 2021 THE SHOWCASE</p> <p>An introspective journey through culture, roots, and dreams. <i>"A couple of years ago I moved from Mexico to UK, and I started painting because I needed a deeper connection with myself, even though I have been doing it since I have memory this time it was different, painting helped me to express and communicate in a language I knew and felt comfortable while at the same time connecting with people."</i></p>	<p>NEWCASTLE COLLEGE 'FINE ART DEGREE SHOW' 28th JUNE -16th JULY 2021 THE ASSEMBLY HOUSE</p> <p>Final degree project work exhibited and curated by the fine art degree students from Newcastle College.</p>
<p>KUBRA MUJDE (ARTIST/TRUSTEE) 'WHAT I WOULD LIKE' 26th JUNE – 31ST JULY 2021 THE GALLERY</p> <p><i>An exhibition of large-scale paintings, "My meaning of life is "to reintroduce art to society" to bring a new awareness to people by reminding them of the existence of art in every experience they will encounter on this planet".</i></p>	<p>HEATHER GRAHAM (DETAILS ART SHOP SALES) 'BLOOM' 3RD – 28TH AUGUST 2021 THE SHOWCASE</p> <p><i>A Northeast based painter and graphic artist, influenced by a wide range of eras and artists, including Imperial Russia and religious icons, Medieval illuminated manuscripts, Art Nouveau, Leon Bakst and Alphonse Mucha, her work features antique images, dramatic contrasts, and rich gold details, all imbued with intense, jewel-like colour palettes.</i></p>
<p>MAGGIE PURNELL (CRAFTSHOP SUPERVISOR) 'PAPER, PLIERS, STONE' OCTOBER 2021 THE SHOWCASE</p> <p>An ongoing project exploring new methods and materials for jewellery making.</p> <p><i>"Experimentation is a fundamental for me and from a basic sketch of an idea, I often go straight to playing around with materials, sketching in 3D, trying out different processes to see where it leads, sometimes to a dead end, sometimes to unexpected solutions."</i></p>	<p>JO GANTER (ARTIST/MUSICIAN NFOJAIM) 'SILENT MUSIC SEEING SOUND' 25TH SEPTEMBER – 8TH OCTOBER 2021 THE GALLERY</p> <p>An exhibition of graphic scores made in collaboration with Raymond MacDonald. This new suite of works made to direct small groups of musicians, use laser cut woodblocks and are hand printed.</p> <p>Performed in the gallery by (Jo Ganter / Raymond MacDonald / George Burt / Andy Champion) as part of the Newcastle Festival of Jazz and Improvised Music.</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Achievements and performance *(continued)*

<p>REBECCA PURNELL (PICTURE FRAMER/SUPERVISOR) ‘MANY MOONS’ NOVEMBER 2021 THE SHOWCASE</p> <p><i>A beautiful installation of paintings showcasing many sides of the moon.</i></p> <p>Since gaining her BA degree in Fine Art Painting, Rebecca spent three years painting original art for Newcastle based art supplier. Her work can be found in commercial premises and private collections locally and internationally.</p>	<p>JED BUTTRESS (DETAILS ART SHOP SALES) ‘BOY DETECTIVE’ 23RD OCTOBER – 13TH NOVEMBER 2021 THE GALLERY</p> <p><i>A fun and unconventional exhibition to explore peculiar objects and interesting facts from aliens to vampires!</i></p> <p>Jed Buttress is an investigative artist who works predominantly with sculpture, installation, and digital media. Based in the UK, he has a 1st Class Bachelor's degree in Fine Art from Newcastle University. Combining an interest in science and psycho-geography, and injecting a dark sense of humour into his work, he has displayed work in galleries across the country.</p>
<p>RUTH BOND (ARTIST/STUDIO HOLDER) ‘NORTHERN VISTAS’ 19TH NOVEMBER – 24TH DECEMBER 2021 THE GALLERY</p> <p>PAINTINGS which illustrate the beauty of northern light, land and seascapes, a collection of around 30 works of Northumberland and the Outer Hebrides collected by art lovers across the world.</p>	<p>VARC (VISUAL ARTS IN RURAL COMMUNITIES) ‘ENTWINED – RURAL, LAND, LIVES, ART.’ 2ND – 11TH DECEMBER 2021 THE ASSEMBLY HOUSE</p> <p>The culmination of a multi-partner project comprising 6 mixed length artist residencies and two associated artist projects based in a number of venues in the communities of Tarsset Northumberland.</p>
<p>BA HONS FASHION DESIGN (UNIVERSITY OF NORTHUMBRIAN, FIRST YEAR DEGREE STUDENTS) 1ST – 28TH FEBRUARY 2022 THE SHOWCASE</p> <p>The designers illustrated sketchbooks which they then translated their designs and inspiration into 3D fully functioning Garments. Each garment is unique and interprets design elements that the student has explored to create an original collective of toiles.</p>	<p>EDWIN MORETON (ARTIST/COURSE TUTUOR) ‘TANTRA’ MARCH 2022 THE SHOWCASE</p> <p>This exhibition is a selection of the artist’s current experiments with colour, for a future exhibition of large scale ‘Tantric’ paintings. Also included is a small selection of rare antique Shamanic sculptures collected in remote villages of Western Nepal, together with a selection of rapid portrait drawings by the artist.</p>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Achievements and performance *(continued)*

<p>KELSEY LYNN MAYO (ARTIST/STUDIO HOLDER) 'RETHINKING THE CRAFTSPERSON IN A WORLD SUBMERGED IN TECHNOLOGY' 19TH MARCH – 16TH APRIL 2022 THE GALLERY</p> <p>This exhibition delves into an investigation of how craft, art and technology influence each other. Kelsey, a multidisciplinary artist from New York, has found that their work is influenced by all three sectors and has noticed over their education and practise that there are a plethora of ways of working in the cross section. On this Arts Council England Grant, Kelsey has spent the latter end of 2021 and start of 2022 investigating age-old arts and craft techniques in combination with technology.</p>	<p>DAMIEN WOOTTEN (PHOTOGRAPHER) 'CLOSE THE DOOR ON PAST DREARINESS' 29TH JANUARY – 26TH FEBRUARY 2022 THE GALLERY</p> <p>This exhibition is about the current homeless crisis in Newcastle upon Tyne. Damien began photographing the homeless during the winter of 2017/18 – and continued to do so up to and throughout the pandemic. It's a subject and sight that has become so familiar that perhaps we no longer question the morality of a system that creates a situation where people live on the streets, and accept it as the norm.“ These photographs offer us the time to stop, look and consider. How do we respond?</p>
<p>SIAN JORDAN (ARTIST/STUDIO HOLDER) 'DELICATE BLOOMS' APRIL 2022 THE SHOWCASE</p> <p>A series of watercolour portraits, each piece is painted subtly in watercolours, but with a boldness that showcases the unpredictability of the medium. The artist uses the flow and looseness of watercolour to create unexpected outcomes, before evolving them into portraits. The finished paintings appear delicate and soft, but there is a striking boldness within the playful bursts of colour, tamed only by graceful brush strokes.</p>	

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Achievements and performance *(continued)*

The Jazz Café

The bi-weekly Tuesday Jam session resumed on 26th October 2021, a decision was made by Newcastle Arts Centre Limited not to re-open the catering element of the Jazz Café and therefore the programme of live 'Jazz in the Afternoon on the Mezzanine did not resume. The Arts Centre's programme of live performances resumed briefly on the 25th September 2021 by being one of the venues hosting the Newcastle Festival of Jazz and Improvised Music which it supported with a contribution of £1,000 (included in performer fees figure), however programming of live events did not take place during this year but did resume in 2022. The Trust took time to investigate the area of streaming performances live online but this didn't really take off due to limited resources caused by the pandemic but included a performance in April 2021 by Sue Ferris. This year the Trust paid performer fees of £4,292 and received ticket sales of £943 and £753 for live performances £190 for streamed performance. The previous full year (2018/19) showed performer fees of £250, and a door take of £349 for the same period.

JAZZ CAFE 2021/22

JAZZ CAFÉ PRESENTS

Sue Ferris – online streamed event.

A Salute to Humph (Tribute to Humphrey Littleton)

FOJAIM – Zoe Gilby & Andy Champion, John Pope Quintet, Abbie Finn Trio, Jo Ganter performance Artist.

Tuesday Jam – bi-weekly from 26 th October 2021
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Financial review

The trust ended the year with a current account bank balance of £10,000.00 and deposit account of £215,802.

This year's Financial Statements take into account £42,667 of rates related local authority business support grants and outstanding balance of the bank loan taken out in the previous year due to the Covid-19 virus is £27,338 (2021 £30,000).

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2022

Financial review *(continued)*

Investments powers and policy

To invest the moneys of the Arts Centre Trust not immediately required for its purposes.

The trustees, having regard to the liquidity requirements of operating an arts venue and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation as measured by the retail prices index.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The trustees therefore consider that the ideal level of reserves as at 5th April 2022 would be £80,000 they have further agreed that this amount may fluctuate during the financial year on the condition that it is restored within reasonable time on the approval of the board.

Plans for future periods

This year we have again achieved our target for reserved funds. The trust believes that it is still in a position to invest in the programme development of the Arts Centre. Towards this end a new plan is being considered and the trust feels confident that it can establish productive partnerships for creative activity. In support of this the trust still hopes to enlarge its membership and is working in part towards developing relationships with other arts organisations and individuals. We will continue to market the performance, conference and workshop spaces to increase their use and continue to promote adult art education courses with a developing programme. The Trust is also to work in partnership with Newcastle Arts Centre Limited in the development of 55/57 Westgate Road and its use as "Art House". In addition, the Trustees have agreed that the trust can contribute to the development of the existing spaces creating a larger accessible performance/conference space on the ground floor of the Arts Centre.

The Trust has this year (2021/22) taken the decision to expand the way it operates by becoming an employer and has taken over the employment of the Programme and Course Co-ordinator from Newcastle Arts Centre Limited as of 01/01/2022 and Graphic Designer from 01/05/2022.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 December 2022 and signed on behalf of the board of trustees by:

Mr M Tilley
Trustee

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Newcastle Arts Centre Trust Limited

Year ended 5 April 2022

I report to the trustees on my examination of the financial statements of Newcastle Arts Centre Trust Limited ('the charity') for the year ended 5 April 2022.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

GW Accountants Ltd.
Independent Examiner

1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

19 December 2022

Newcastle Arts Centre Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 5 April 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	42,667	42,667	71,479
Charitable activities	6	95,300	95,300	21,469
Investment income	7	21	21	32
Total income		<u>137,988</u>	<u>137,988</u>	<u>92,980</u>
Expenditure				
Expenditure on charitable activities	8,9	110,499	110,499	76,278
Other expenditure	11	85	85	–
Total expenditure		<u>110,584</u>	<u>110,584</u>	<u>76,278</u>
Net income and net movement in funds		<u>27,404</u>	<u>27,404</u>	<u>16,702</u>
Reconciliation of funds				
Total funds brought forward		206,761	206,761	190,059
Total funds carried forward		<u>234,165</u>	<u>234,165</u>	<u>206,761</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

5 April 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	15		420	420
Current assets				
Debtors	16	50,590		40,772
Cash at bank and in hand		229,985		203,806
		<u>280,575</u>		<u>244,578</u>
Creditors: amounts falling due within one year	17	<u>25,642</u>		<u>14,387</u>
Net current assets			<u>254,933</u>	<u>230,191</u>
Total assets less current liabilities			255,353	230,611
Creditors: amounts falling due after more than one year	18		<u>(21,188)</u>	<u>(23,850)</u>
Net assets			<u>234,165</u>	<u>206,761</u>
Funds of the charity				
Unrestricted funds			<u>234,165</u>	206,761
Total charity funds	20		<u>234,165</u>	<u>206,761</u>

For the year ending 5 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2022, and are signed on behalf of the board by:

Mr M Tilley
Trustee

The notes on pages 14 to 21 form part of these financial statements.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 5 April 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 67 Westgate Road, Newcastle upon Tyne, Tyne & Wear, NE1 1SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

A Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

B Going concern

There are no material uncertainties about the charity's ability to continue.

C Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

D Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

E Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

F Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

G Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

H Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

I Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

J Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

K Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

L Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Newcastle Arts Centre Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Government grant income	42,667	42,667	71,479	71,479

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rent received	51,565	51,565	15,462	15,462
Gallery income	2,746	2,746	–	–
Jazz Cafe income	1,105	1,105	347	347
Course Fees	39,059	39,059	5,660	5,660
Equipment hire	825	825	–	–
	<u>95,300</u>	<u>95,300</u>	<u>21,469</u>	<u>21,469</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	21	21	32	32

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Events & performances	34,496	34,496	3,853	3,853
Trust event costs	72,671	72,671	68,986	68,986
Support costs	3,332	3,332	3,439	3,439
	<u>110,499</u>	<u>110,499</u>	<u>76,278</u>	<u>76,278</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Events & performances	34,496	–	34,496	3,853
Trust event costs	72,671	–	72,671	68,986
Governance costs	–	3,332	3,332	3,439
	<u>107,167</u>	<u>3,332</u>	<u>110,499</u>	<u>76,278</u>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Finance costs	1,169	1,169	1,342
Support costs - Accountancy fees	2,163	2,163	2,097
	<u>3,332</u>	<u>3,332</u>	<u>3,439</u>

11. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bad debts written off	<u>85</u>	<u>85</u>	<u>-</u>	<u>-</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,163</u>	<u>1,190</u>

13. Staff costs

The average head count of employees during the year was 1 (2021: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>1</u>	<u>-</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

15. Tangible fixed assets

	Equipment £	Work of Art £	Total £
Cost			
At 6 April 2021 and 5 April 2022	<u>1,404</u>	<u>420</u>	<u>1,824</u>
Depreciation			
At 6 April 2021 and 5 April 2022	<u>1,404</u>	<u>–</u>	<u>1,404</u>
Carrying amount			
At 5 April 2022	<u>–</u>	<u>420</u>	<u>420</u>
At 5 April 2021	<u>–</u>	<u>420</u>	<u>420</u>

16. Debtors

	2022 £	2021 £
Trade debtors	14,318	7,380
Amounts owed by undertakings in which the charity has a participating interest	33,392	33,392
Prepayments and accrued income	<u>2,880</u>	<u>–</u>
	<u>50,590</u>	<u>40,772</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	6,150	6,150
Trade creditors	2,250	390
Accruals and deferred income	17,109	7,847
Social security and other taxes	59	–
Other creditors	74	–
	<u>25,642</u>	<u>14,387</u>

18. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u>21,188</u>	<u>23,850</u>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>42,667</u>	<u>71,479</u>

20. Analysis of charitable funds

Unrestricted funds

	At 6 April 2021	Income £	Expenditure £	At 5 April 2022
General funds	<u>206,761</u>	<u>137,988</u>	<u>(110,584)</u>	<u>234,165</u>

	At 6 April 2020	Income £	Expenditure £	At 5 April 2021
General funds	<u>190,059</u>	<u>92,980</u>	<u>(76,278)</u>	<u>206,761</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	420	420
Current assets	280,575	280,575
Creditors less than 1 year	(46,830)	(46,830)
Net assets	<u>234,165</u>	<u>234,165</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	420	420
Current assets	244,578	244,578
Creditors less than 1 year	(38,237)	(38,237)
Net assets	<u>206,761</u>	<u>206,761</u>

NEWCASTLE ARTS CENTRE TRUST LTD

England & Wales - Charity number 701598

Accounts

Newcastle Arts Centre Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
5 April 2021

G W ACCOUNTANTS LIMITED

Independent Examiner
1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 5 April 2021

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Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 5 April 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name Newcastle Arts Centre Trust Limited

Charity registration number 701598

Company registration number 02383592

Principal office and registered office 67 Westgate Road
Newcastle upon Tyne
Tyne & Wear
NE1 1SG

The trustees

Mr M Tilley
Mrs H E Burns
Dr T W Yellowley
Mr J Skill
Mr J B McNiven
Mr P R Grainger
Mr P C Kenrick
Mr N Price
Miss K Mujde
Mrs A Fuller
Mrs Z Champion

Chairman Mr P R Grainger

Company secretary Mrs H E Burns

Independent examiner GW Accountants Ltd.
1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

Structure, governance and management

Governing Document

Newcastle Arts Centre Trust Limited is a company limited by guarantee and not having a share capital governed by its Memorandum and Articles of Association dated 1985 and incorporated 15 May 1989. It is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently eight members each of whom agree to contribute £1 in the event of the charity winding up.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Structure, governance and management *(continued)*

Appointment of Trustees

As set out in the Articles of Association the trust may from time to time increase or reduce the number of trustees. The trustees have the power at any time to appoint a trustee either to fill a casual vacancy or as an addition to the trust.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

Trustee Induction and Training

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Organisation

The board of trustees, administers the charity. The board meets quarterly and there are sub-committees covering development, membership, finance and audit which meet more regularly.

Related Parties

The charity has a close relationship with Newcastle Arts Centre Limited which shares the Trust's passion for arts development. The trust benefits from the building management and trading activity of the company. The Trust is a registered shareholder of Newcastle Arts Centre Limited.

Risk Management

The trustees have a risk management strategy which comprises:

An annual review of the risks the charity may face; and aims to minimise any potential impact on the charity should those risks materialise.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Objectives and activities

The objectives of the charity are:

To foster and promote the maintenance, improvement and development of knowledge understanding and appreciation of the arts amongst the inhabitants of The United Kingdom of Great Britain and Northern Ireland and in particular in the North East of England and to facilitate the same, establish and artists resource centre for the community and to provide workshops, studio, educational, performance and exhibition facilities and resources as a public service.

Newcastle Arts Centre Trust programmes the gallery and Black Swan Venue. The gallery promotes wall hung work by living artists and designers and presents exhibitions of historic interest. Most shows have a strong local connection to reveal and encourage northern talent. The gallery is admission free and is open six days a week.

The Black Swan Venue is a studio theatre in the basement of the Arts Centre. It promotes music, dance, theatre and film events and presentations. It also has a 'village hall' function where it is often used for meetings, training workshops and social events.

The Jazz Café which was previously in Pink Lane is now based within the Arts Centre building, here the Trust supports a successful programme of live music events.

The trust also makes available studios and conference rooms for arts and design projects. The room hire fees are the main income of the trust which has been supplemented by donations from Newcastle Arts Centre Limited.

Achievements and performance

The trust was founded in 1989 and the Arts Centre has provided studio, exhibition and performance space for most of the significant organisations and many artists that have worked in Newcastle. The trust's studio facilities have been well used and maintained.

The North of England Art Club continues to be a supporter of the Trust in their continued tenancy at the Arts Centre. The Club has around 60 members and has a full programme of artistic activities, workshops, discussions and exhibitions. The Club welcomes new members.

The Trustees have done a considerable amount of work on the role and policies of the Trust during lockdown and we thank the enlarged Trust for their involvement in preparing the Trust to recover the programme of the Centre after the lockdown.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Achievements and performance *(continued)*

Programme

Art Courses

The Trust continued to run a reduced programme of adult educational art courses; we see this to be an increasingly important educational role in times of diminished funding opportunities in the area of adult education. Income from the courses was low as courses didn't run until August 2020 at a rate of only 1 per week and were cancelled during November 2020 until April 2021 (apart from 2 which ran in December 2020), this combined with the use of vouchers from previously cancelled courses, meant that income was £1,148.00 a decrease of 97% on the same period last year which was £41,884. The Trust employed only 7 part time art tutors over this financial year compared with 15 in the previous year. However, we have been encouraged by a strong recovery in the first half of 2021/22 with many courses selling out and course vouchers proving popular on the run up to Christmas.

COURSES 2020/21	
JUDITH DAVIES Painting with Watercolours x3 .	ALISON CUTTS Botanical Illustration – Seasonal Fruits in Watercolour.
STEVE LYON BOWES Figure Drawing – without a model Drawing Skills Exploring Drawing Mediums Portrait Painting – Halloween Special	EDWIN MORETON Abstract Painting
DR CHUN CHAO CHIU Flowers & Fish– Chinese Brush Painting	DR AIDAN DOYLE Pastel Painting Portraits in Pastels
JONATHAN MARSHALL Drawing with Charcoal	

Heritage Open Days 18th September 2020

For Heritage Open Days the Assembly House at 55/57 Westgate Road was open to the public. Mike Tilley gave tours around the building and gave an informative talk titled 'From Mansion House to Art House'. Again, this year Mike presented a talk and tour on the history of the Arts Centre site called 'From Roman Milecastle to Arts Centre' telling the fascinating story of this political, mercantile and cultural powerhouse where today the Arts Centre's activities go on around the courtyard which was once a Roman Milecastle. Visitor numbers were 32 and 5 respectively.

We hope to see the Assembly House having a more regular use as an exhibition venue in the coming years.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Achievements and performance *(continued)*

The Late Shows Saturday May 2020

The Late Show event was cancelled this year due to Covid.

Exhibitions 2020/21
No programme ran during this period due to Covid Restrictions.

The Jazz Café

After its move in November last year the Jazz Café has now established itself in the venues at the Arts Centre. The bi-weekly Tuesday Jam session saw continued success, and the programme of live 'Jazz in the Afternoon' has seen a regular and growing attendance on the Mezzanine. The Arts Centre has continued to promote a programme of live performances this year with 53 being funded directly by the Trust and some working in conjunction with Jazz North East and Jazz North. The Trust took time to investigate the area of streaming performances live online but this didn't really take off due to limited resources caused by the pandemic. This year the Trust paid performer fees of £250 and received online ticket sales of £348.71 for a single live streamed performance. The previous full year (2018/19) showed performer fees of £5,480 and a door take of £1,030 for the same period.

JAZZ CAFE 2020/21

JAZZ CAFÉ PRESENTS
Zoe Gilby Quartet – online streamed event.

Financial review

The trust ended the year with a current account bank balance of £10,000.00 and deposit account of £193,806

This year's Financial Statements take into account £55,000 of rates related local authority business support grants and a £30,000 bank loan due to the Covid-19 virus

Investments powers and policy

To invest the moneys of the Arts Centre Trust not immediately required for its purposes.

The trustees, having regard to the liquidity requirements of operating an arts venue and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation as measured by the retail prices index.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. The trustees therefore consider that the ideal level of reserves as at 5th April 2021 would be £80,000 they have further agreed that this amount may fluctuate during the financial year on the condition that it is restored within reasonable time on the approval of the board.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Plans for future periods

This year we have again achieved our target for reserved funds. The trust believes that it is still in a position to invest in the programme development of the Arts Centre. Towards this end a new plan is being considered and the trust feels confident that it can establish productive partnerships for creative activity. In support of this the trust still hopes to enlarge its membership and is working in part towards developing relationships with other arts organisations and individuals. We will continue to market the performance, conference and workshop spaces to increase their use and continue to promote adult art education courses with a developing programme. The Trust is also to work in partnership with Newcastle Arts Centre Limited in the development of 55/57 Westgate Road and its use as "Art House". In addition, the Trustees have agreed that the trust can contribute to the development of the existing spaces creating a larger accessible performance/conference space on the ground floor of the Arts Centre.

The Trust has this year (2021/22) taken the decision to expand the way it operates by becoming an employer and has taken over the employment of the Programme and Course Co-ordinator from Newcastle Arts Centre Limited as of 01/01/2021.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 January 2022 and signed on behalf of the board of trustees by:

Mr M Tilley
Trustee

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Newcastle Arts Centre Trust Limited

Year ended 5 April 2021

I report to the trustees on my examination of the financial statements of Newcastle Arts Centre Trust Limited ('the charity') for the year ended 5 April 2021.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

GW Accountants Ltd.
Independent Examiner

1 Jesmond Business Court
217 Jesmond Road
Newcastle upon Tyne
NE2 1LA

4 January 2022

Newcastle Arts Centre Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 5 April 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	71,479	71,479	55,025
Charitable activities	6	21,469	21,469	110,923
Investment income	7	32	32	147
Total income		<u>92,980</u>	<u>92,980</u>	<u>166,095</u>
Expenditure				
Expenditure on charitable activities	8,9	76,278	76,278	120,034
Other expenditure	11	–	–	35
Total expenditure		<u>76,278</u>	<u>76,278</u>	<u>120,069</u>
Net income and net movement in funds		<u>16,702</u>	<u>16,702</u>	<u>46,026</u>
Reconciliation of funds				
Total funds brought forward		190,059	190,059	144,033
Total funds carried forward		<u>206,761</u>	<u>206,761</u>	<u>190,059</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

5 April 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	15		420	420
Current assets				
Debtors	16	40,772		127,060
Cash at bank and in hand		203,806		80,109
		<u>244,578</u>		<u>207,169</u>
Creditors: amounts falling due within one year	17	<u>14,387</u>		<u>17,530</u>
Net current assets			<u>230,191</u>	<u>189,639</u>
Total assets less current liabilities			<u>230,611</u>	<u>190,059</u>
Creditors: amounts falling due after more than one year	18		<u>(23,850)</u>	<u>–</u>
Net assets			<u><u>206,761</u></u>	<u><u>190,059</u></u>
Funds of the charity				
Unrestricted funds			<u>206,761</u>	<u>190,059</u>
Total charity funds	20		<u><u>206,761</u></u>	<u><u>190,059</u></u>

For the year ending 5 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 January 2022, and are signed on behalf of the board by:

Mr M Tilley
Trustee

The notes on pages 12 to 19 form part of these financial statements.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 67 Westgate Road, Newcastle upon Tyne, Tyne & Wear, NE1 1SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

A Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

B Going concern

There are no material uncertainties about the charity's ability to continue.

C Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

D Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

E Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

F Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

G Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

H Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

I Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

J Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

K Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

L Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Newcastle Arts Centre Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	–	–	25	25
Grants				
Government grant income	71,479	71,479	55,000	55,000
	<u>71,479</u>	<u>71,479</u>	<u>55,025</u>	<u>55,025</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rent received	15,462	15,462	23,810	23,810
Room hire	–	–	40,278	40,278
Gallery income	–	–	1,086	1,086
Jazz Cafe income	347	347	1,688	1,688
Course Fees	5,660	5,660	41,884	41,884
Equipment hire	–	–	2,177	2,177
	<u>21,469</u>	<u>21,469</u>	<u>110,923</u>	<u>110,923</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	32	32	147	147
	<u>32</u>	<u>32</u>	<u>147</u>	<u>147</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Events & performances	3,853	3,853	34,433	34,433
Trust event costs	68,986	68,986	82,175	82,175
Support costs	3,439	3,439	3,426	3,426
	<u>76,278</u>	<u>76,278</u>	<u>120,034</u>	<u>120,034</u>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Events & performances	3,853	–	3,853	34,433
Trust event costs	68,986	–	68,986	82,175
Governance costs	–	3,439	3,439	3,426
	<u>72,839</u>	<u>3,439</u>	<u>76,278</u>	<u>120,034</u>

10. Analysis of support costs

	Analysis of support costs activity 1	Total 2021 £	Total 2020 £
Finance costs	592	592	870
Support costs - Accountancy fees	2,097	2,097	1,806
	<u>2,689</u>	<u>2,689</u>	<u>2,676</u>

11. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bad debts written off	–	–	35	35

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,190	1,190

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
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The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

15. Tangible fixed assets

	Equipment £	Work of Art £	Total £
Cost			
At 6 April 2020 and 5 April 2021	<u>1,404</u>	<u>420</u>	<u>1,824</u>
Depreciation			
At 6 April 2020 and 5 April 2021	<u>1,404</u>	<u>–</u>	<u>1,404</u>
Carrying amount			
At 5 April 2021	<u>–</u>	<u>420</u>	<u>420</u>
At 5 April 2020	<u>–</u>	<u>420</u>	<u>420</u>

16. Debtors

	2021 £	2020 £
Trade debtors	7,380	10,365
Amounts owed by undertakings in which the charity has a participating interest	33,392	58,392
Prepayments and accrued income	–	58,303
	<u>40,772</u>	<u>127,060</u>

The historic balance owed by Newcastle Arts Centre Ltd of £33,392 included in amounts owed by participating interests will be used to settle future invoices/rent charge from Newcastle Arts Centre Ltd.

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	6,150	–
Trade creditors	390	2,264
Accruals and deferred income	7,847	15,266
	<u>14,387</u>	<u>17,530</u>

18. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>23,850</u>	<u>–</u>

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>71,479</u>	<u>55,000</u>

Newcastle Arts Centre Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

20. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020	Income	Expenditure	At 5 April 2021
	£	£	£	£
General funds	190,059	92,980	(76,278)	206,761

	At 6 April 2019	Income	Expenditure	At 5 April 2020
	£	£	£	£
General funds	144,033	166,095	(120,069)	190,059

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	420	420
Current assets	244,290	244,290
Creditors less than 1 year	(38,114)	(38,114)
Net assets	206,596	206,596

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	420	420
Current assets	207,169	207,169
Creditors less than 1 year	(17,530)	(17,530)
Net assets	190,059	190,059