

MERCIA MS THERAPY CENTRE LTD

England & Wales · Charity number 701561

Details

Other names MERCIA FRIENDS OF ARMS LIMITED

Status Registered

Legal form Charitable company

Company number 02366441

Registered 1989-05-16

Register [View on the Charity Commission register](#)

Contact

Address Mrs Mary McDermott
8 Macefield Close
Aldermans Green Industrial Estate
Coventry
CV2 2PJ

Phone 02476611088

Email info@merciamstherapy.org.uk

Website www.merciamstherapy.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF PERSONS IN THE UNITED KINGDOM (HEREINAFTER REFERRED TO AS THE AREA OF BENEFIT) SUFFERING FROM MULTIPLE SCLEROSIS BY ANY LAWFUL MEANS AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING; (A) TO PROVIDE ADVICE, GUIDANCE AND MORAL AND PRACTICAL SUPPORT FOR PERSONS SUFFERING FROM MULTIPLE SCLEROSIS; (B) TO PROVIDE THERAPY (INCLUDING HYPERBARIC OXYGEN THERAPY) FOR PERSONS SUFFERING FROM MULTIPLE SCLEROSIS OR OTHER SYMPTOMS OR CONDITIONS.

Activities: It provides a variety of therapies for people with multiple sclerosis & other ailments, children with Autism and cerebral palsy, all within the centre for the people of Coventry & surrounding areas.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF WARWICKSHIRE AND CITY OF COVENTRY
- Birmingham City
- Coventry City
- Dudley
- Leicestershire
- Northamptonshire
- Sandwell
- Solihull
- Walsall
- Warwickshire
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£179,067	£160,650	-	-
2024-03-31	£147,443	£140,457	-	-
2023-03-31	£153,871	£159,385	-	-
2021-12-31	£115,291	£105,335	-	-
2020-12-31	£100,736	£113,968	-	-

Trustees

Name	Role	Appointed
Bryn Blackaby		2025-10-22
Claire Louise Allbut		2024-06-24
Derek Ridgway		2017-04-12
Duncan Partington		2022-11-15
Laura Barnes		2022-03-16

MERCIA MS THERAPY CENTRE LTD

England & Wales - Charity number 701561

Accounts

REGISTERED COMPANY NUMBER: 02366441 (England and Wales)
REGISTERED CHARITY NUMBER: 701561

MERCIA MS THERAPY CENTRE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

MERCIA MS THERAPY CENTRE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

MERCIA MS THERAPY CENTRE LTD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	C S Kitson Trustee D Ridgway Trustee L Barnes Trustee D Partington Trustee C Allbut Trustee (appointed 24.6.2024)
REGISTERED OFFICE	8 Macefield Close Aldermans Green Industrial Estate Coventry West Midlands CV2 2PJ
REGISTERED COMPANY NUMBER	02366441 (England and Wales)
REGISTERED CHARITY NUMBER	701561
INDEPENDENT EXAMINER	Armstrongs Bishop Simmons Chartered Accountants and Tax Advisors Gethin House 36 Bond Street Nuneaton Warwickshire CV11 4DA

MERCIA MS THERAPY CENTRE LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available for many other conditions, including children who have Cerebral Palsy and Autism and Cancer patients. All are available to our members within the Centre which provides a friendly and relaxed environment where they can enjoy companionship and peer support.

MERCIA MS THERAPY CENTRE LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Therapies

Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy, Cancer and still have spare capacity available.

Physiotherapy

Is still a very popular therapy, essential for those with Multiple Sclerosis. We have specialised equipment including an electrically operated standing frame which enables members normally restricted to a wheelchair to stand upright. We also have upper body gym equipment, balance equipment and power assisted exercise bikes, all due to generous donations from Charitable Trusts. We have an increasing number of people recovering from strokes who are using our physiotherapy service.

Reflexology

This therapy is still very popular with our members and helps relieve pain and discomfort and aids relaxation.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy. Our yoga teacher tailors the classes to meet the needs of each individual taking part, so that they can set the maximum benefit depending on their abilities.

Viofor

Viofor equipment provides pain relief to sufferers of Multiple Sclerosis and other conditions, by using electromagnetics.

Sports Therapist

Specialising in lower back pain including Sciatica, sports injuries and chronic conditions.

Foot Health

We have a practitioner who attends the centre twice monthly to treat members' foot problems. This is a vital and very popular therapy.

Outreach Service-Home Visits

We realised that there were a number of our members who were becoming increasingly isolated due to their age and ill health and were finding it difficult to attend the centre for their treatments. Thanks to the generosity of charitable trusts we have started an outreach service whereby those members who can no longer attend the centre can be visited at home by a therapist.

Counselling

We have a counsellor who gives her time free of charge to our members should they wish to access her services.

Therapy days

We hold several therapy tester days/wellbeing days per year, where people with many different medical conditions can access all our therapies for a small donation and on occasions free of charge if funding is in place.

Therapeutic classes

When funds are available various art and craft classes are held for our members. Members find these activities therapeutic, creative and within their physical capabilities.

Advice and Information

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event. We also produce information packs tailored to specific medical conditions and four informative newsletters per year.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirements and therapists give practical demonstration of their therapies to people. If there is a demand for new therapy from our members, the Centre will endeavour to attract funding so that this new therapy can be introduced.

MERCIA MS THERAPY CENTRE LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Training

Training is given to staff in First Aid, Fire Safety, Child Protection and Fundraising techniques and Charity and volunteer management. Training is also given in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained, will be examined and certified by the Centre Manager.

Financial Review

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. The accounts for the period ended 31 March 2025 show donations from Charitable Trusts, individuals and public fundraising totalled £111,213 compared to £67,561 in the previous year. Total income for the year amounted to £179,067 with total costs amounting to £160,650 with a resulting surplus of £18,417 compared to a surplus of £6,986 for the previous year.

Centre expenditure has again been kept to a minimum where possible and every effort will be made during 2025/2026 by our dedicated staff to produce a surplus for the year ended 31 March 2026. The staff will continue to work tirelessly on fundraising activities and cost cutting measures.

Investment and Reserves Policy

Surplus funds are invested in the Cambridge and Counties, yielding a return of 1.75%. Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure and based on 2024 the target is £66,000 to £100,000

The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £150,966 and we have therefore met our nine month target level. However, the management committee has set aside a designated fund of £50,000 out of the free reserves, as a contingency fund to help finance future large repair costs and replacement of capital equipment and this has reduced the free reserves to £100,966.

MERCIA MS THERAPY CENTRE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

We would like to give thanks to our main contributors for their continued support and funding of the charity.

Asda Foundation
Hospital Saturday Fund
Pamela Barlow Charitable Trust
Baron Davenport's Charity
Coventry General Charities
FC Stokes Charitable Trust
Florence Turner Trust
Neighbourly
The Gilander Foundation
National Lottery Community Fund
W G Edwards Charitable Foundation
Coventry Church Municipal Charities
Heart of England (Coventry Building Society)
Kendrick & Sylvia Edwards Trust
JC Seccombe Trust
Marsh Charitable Trust
Haramead Trust
Lillie C Johnson Charitable Trust
WO Street Charitable Trust
IMI Charitable Trust
James Wise Charitable Trust
Rowlands Trust
Albert Hunt Trust
WED Charitable Trust
Jules Thorne Charitable Trust
Co-Operative

PLANS FOR THE FUTURE

Our priority for 2025 is to continue to raise sufficient funds and to increase the utilisation of our therapy centre by other disability and community groups who may benefit from the facilities and services that we can offer here. Also we have an increasing number of cancer patients and long covid patients using our centre and we hope to develop some specific services for this purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 29th March 1989 and registered as a charity on 16th May 1989.

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially.

Recruitment and appointment of the Management Committee

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting.

MERCIA MS THERAPY CENTRE LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Mercia MS Therapy Centre has a Management Committee of up to six members, who meet every 3 months. The Centre Manager also attends. The Centre Manager does not have any voting rights at these meetings.

The Centre Manager is responsible to the Chairman of Trustees for Fundraising, to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre and the monitoring and recording of all operational aspects covering the safety of people when receiving Oxygen therapy within the oxygen chambers.

The Administration and Fundraising Officers, oxygen chamber operators are responsible to the Centre Manager for the safety of all people within the Centre, that it is run smoothly on a day-to-day basis, and that the therapist's appointment systems are run efficiently. They are also the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource available to the organisation. They also detail therapy usage, all fundraising activity, funds achieved and a timetable of fundraising events and collections.

Induction and training of new trustees

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three-year plan.

Management Committee

Mr D Ridgway - Treasurer
Mr C Kitson - Chairman
Mrs L Barnes
Mr D Partington
Mrs C Allbut

Secretary Management Team


Mrs M McDermott (Centre Manager)
Mrs K Browne (Fundraiser)
Ms E Piper (General Assistant)
Mrs Caroline Jones (General Assistant)

Risk Assessment

The Management Committee during 2021 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2025. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Administrator and the Centre Manager.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th JUNE 2025 and signed on its behalf by:


.....
C S Kitson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERCIA MS THERAPY CENTRE LTD**

Independent examiner's report to the trustees of Mercia MS Therapy Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

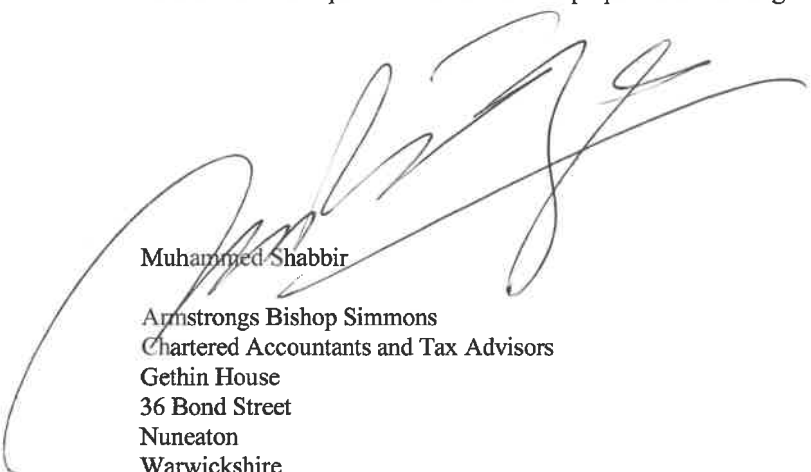
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muhammed Shabbir

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Date: 23/06/25

MERCIA MS THERAPY CENTRE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,304	22,909	111,213	67,561
Charitable activities	5				
Income from charitable activities		60,139	-	60,139	68,395
Other trading activities	3	3,873	-	3,873	6,965
Investment income	4	3,842	-	3,842	4,522
Total		<u>156,158</u>	<u>22,909</u>	<u>179,067</u>	<u>147,443</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable Activities		128,069	12,442	140,511	122,395
Raising Funds		20,139	-	20,139	18,062
Total		<u>148,208</u>	<u>12,442</u>	<u>160,650</u>	<u>140,457</u>
NET INCOME		7,950	10,467	18,417	6,986
RECONCILIATION OF FUNDS					
Total funds brought forward		143,016	7,801	150,817	143,831
TOTAL FUNDS CARRIED FORWARD		<u>150,966</u>	<u>18,268</u>	<u>169,234</u>	<u>150,817</u>

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LTD

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	5,189	5,750
CURRENT ASSETS			
Debtors	13	5,730	5,699
Cash at bank and in hand		160,723	141,603
		<u>166,453</u>	<u>147,302</u>
CREDITORS			
Amounts falling due within one year	14	(2,408)	(2,235)
NET CURRENT ASSETS		<u>164,045</u>	<u>145,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		169,234	150,817
NET ASSETS		<u>169,234</u>	<u>150,817</u>
FUNDS	17		
Unrestricted funds:			
General fund		100,966	93,016
Designated Funds		50,000	50,000
		<u>150,966</u>	<u>143,016</u>
Restricted funds:			
Restricted fund		18,268	7,801
TOTAL FUNDS		<u>169,234</u>	<u>150,817</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LTD

BALANCE SHEET - continued

31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th JUNE 2025 and were signed on its behalf by:



.....
C S Kitson - Trustee

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MERCIA MS THERAPY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES		2025	2024
		£	£
Donations from Individuals including collections		88,303	50,857
Donations from corporate sponsors and charitable trusts		22,910	16,704
		<u>111,213</u>	<u>67,561</u>
3. OTHER TRADING ACTIVITIES		2025	2024
		£	£
Membership fees		2,963	6,739
100 Club		910	226
		<u>3,873</u>	<u>6,965</u>
4. INVESTMENT INCOME		2025	2024
		£	£
Interest receivable - trading		3,842	4,522
		<u>3,842</u>	<u>4,522</u>
5. INCOME FROM CHARITABLE ACTIVITIES		2025	2024
		£	£
HBO and therapy income	Activity	60,139	68,395
	Income from charitable activities	<u>60,139</u>	<u>68,395</u>
6. CHARITABLE ACTIVITIES COSTS			Support costs (see note 7)
			£
Charitable Activities			<u>140,511</u>
7. SUPPORT COSTS			
		Charitable Activities	Governance costs
		£	£
Charitable Activities		<u>138,243</u>	<u>2,268</u>
			<u>Totals</u>
			<u>£</u>
			<u>140,511</u>

MERCIA MS THERAPY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2025	2024
	Charitable	Total
	Activities	activities
	£	£
Wages	48,355	40,351
Pensions	404	404
HBO Therapy and other direct therapy costs	40,315	40,005
Other operating leases	21,095	14,112
Rates	3,445	2,765
Repairs and Maintenance	1,776	1,426
Light and heat	8,627	4,721
Telephone	2,393	1,759
Printing and stationery	1,313	1,416
Insurance	7,568	5,970
Sundries	1,398	4,163
Consumables	752	1,075
Payroll bureau costs	240	240
Depreciation of tangible and heritage assets	562	562
Impairment losses for intangible fixed assets	-	963
Bank charges	-	15
Accountancy and legal fees	2,268	2,448
	<u>140,511</u>	<u>122,395</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	561	562
Hire of plant and machinery	40,315	40,005
Other operating leases	21,095	14,112
	<u>61,971</u>	<u>54,679</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

MERCIA MS THERAPY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	68,280	58,199
Other pension costs	618	618
	68,898	58,817
	68,898	58,817

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative	3	3
Fund Raising	1	1
	4	4
	4	4

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,856	16,705	67,561
Charitable activities			
Income from charitable activities	68,395	-	68,395
Other trading activities	6,965	-	6,965
Investment income	4,522	-	4,522
	130,738	16,705	147,443
	130,738	16,705	147,443
EXPENDITURE ON			
Charitable activities			
Charitable Activities	110,085	12,310	122,395
Raising Funds	18,062	-	18,062
	128,147	12,310	140,457
	128,147	12,310	140,457
NET INCOME	2,591	4,395	6,986
RECONCILIATION OF FUNDS			
Total funds brought forward	140,425	3,406	143,831
	143,016	7,801	150,817
TOTAL FUNDS CARRIED FORWARD	143,016	7,801	150,817

MERCIA MS THERAPY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	80,703	59,408	12,661	152,772
DEPRECIATION				
At 1 April 2024	74,953	59,408	12,661	147,022
Charge for year	561	-	-	561
At 31 March 2025	75,514	59,408	12,661	147,583
NET BOOK VALUE				
At 31 March 2025	5,189	-	-	5,189
At 31 March 2024	5,750	-	-	5,750

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	5,730	5,699

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	74	-
Accruals and deferred income	2,334	2,235
	<u>2,408</u>	<u>2,235</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	494	528

MERCIA MS THERAPY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	4,250	939	5,189	5,750
Current assets	149,124	17,329	166,453	147,302
Current liabilities	(2,408)	-	(2,408)	(2,235)
	<u>150,966</u>	<u>18,268</u>	<u>169,234</u>	<u>150,817</u>

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	93,016	7,950	100,966
Designated Funds	50,000	-	50,000
	<u>143,016</u>	<u>7,950</u>	<u>150,966</u>
Restricted funds			
Restricted fund	7,801	10,467	18,268
	<u>150,817</u>	<u>18,417</u>	<u>169,234</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,158	(148,208)	7,950
Restricted funds			
Restricted fund	22,909	(12,442)	10,467
	<u>179,067</u>	<u>(160,650)</u>	<u>18,417</u>

MERCIA MS THERAPY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	90,425	2,591	93,016
Designated Funds	50,000	-	50,000
	<u>140,425</u>	<u>2,591</u>	<u>143,016</u>
Restricted funds			
Restricted fund	3,406	4,395	7,801
	<u>3,406</u>	<u>4,395</u>	<u>7,801</u>
TOTAL FUNDS	<u><u>143,831</u></u>	<u><u>6,986</u></u>	<u><u>150,817</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,738	(128,147)	2,591
Restricted funds			
Restricted fund	16,705	(12,310)	4,395
	<u>16,705</u>	<u>(12,310)</u>	<u>4,395</u>
TOTAL FUNDS	<u><u>147,443</u></u>	<u><u>(140,457)</u></u>	<u><u>6,986</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	90,425	10,541	100,966
Designated Funds	50,000	-	50,000
	<u>140,425</u>	<u>10,541</u>	<u>150,966</u>
Restricted funds			
Restricted fund	3,406	14,862	18,268
	<u>3,406</u>	<u>14,862</u>	<u>18,268</u>
TOTAL FUNDS	<u><u>143,831</u></u>	<u><u>25,403</u></u>	<u><u>169,234</u></u>

MERCIA MS THERAPY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,896	(276,355)	10,541
Restricted funds			
Restricted fund	39,614	(24,752)	14,862
TOTAL FUNDS	<u>326,510</u>	<u>(301,107)</u>	<u>25,403</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

MERCIA MS THERAPY CENTRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from Individuals including collections	88,303	50,857
Donations from corporate sponsors and charitable trusts	22,910	16,704
	<u>111,213</u>	<u>67,561</u>
Other trading activities		
Membership fees	2,963	6,739
100 Club	910	226
	<u>3,873</u>	<u>6,965</u>
Investment income		
Interest receivable - trading	3,842	4,522
Charitable activities		
HBO and therapy income	60,139	68,395
	<u>179,067</u>	<u>147,443</u>
Total incoming resources		
EXPENDITURE		
Raising Funds		
Fundraising staff costs	19,925	17,848
Fundraising staff pension cost	214	214
	<u>20,139</u>	<u>18,062</u>
Expenditure on Charitable Activities		
Charitable Activities		
Wages	48,355	40,351
Pensions	404	404
HBO Therapy and other direct therapy costs	40,315	40,005
Other operating leases	21,095	14,112
Rates	3,445	2,765
Repairs and Maintenance	1,776	1,426
Light and heat	8,627	4,721
Telephone	2,393	1,759
Printing and stationery	1,313	1,416
Insurance	7,568	5,970
Sundries	1,398	4,163
Consumables	752	1,075
Payroll bureau costs	240	240
Depreciation of tangible and heritage assets	562	562
Impairment losses for intangible fixed assets	-	963
	<u>138,243</u>	<u>119,932</u>

This page does not form part of the statutory financial statements

MERCIA MS THERAPY CENTRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Charitable Activities		
Finance		
Bank charges	-	15
Governance costs		
Accountancy and legal fees	2,268	2,448
Total resources expended	<u>160,650</u>	<u>140,457</u>
Net income	<u>18,417</u>	<u>6,986</u>

This page does not form part of the statutory financial statements

MERCIA MS THERAPY CENTRE LTD

England & Wales - Charity number 701561

Accounts

REGISTERED COMPANY NUMBER: 02366441 (England and Wales)
REGISTERED CHARITY NUMBER: 701561

MERCIA MS THERAPY CENTRE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

MERCIA MS THERAPY CENTRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available for many other conditions, including children who have Cerebral Palsy and Autism and Cancer patients. All are available to our members within the Centre which provides a friendly and relaxed environment where they can enjoy companionship and peer support.

MERCIA MS THERAPY CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

C S Kitson Trustee
D Ridgway Trustee
L Barnes Trustee
D Partington Trustee

REGISTERED OFFICE

8 Macefield Close
Aldermans Green Industrial Estate
Coventry
West Midlands
CV2 2PJ

**REGISTERED COMPANY
NUMBER**

02366441 (England and Wales)

**REGISTERED CHARITY
NUMBER**

701561

INDEPENDENT EXAMINER

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Advice and Information

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event. We also produce information packs tailored to specific medical conditions and four informative newsletters per year.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirement and therapists give practical demonstration of their therapies to people. If there is a demand for new therapy from our members, the Centre will endeavour to attract funding so that this new therapy can be introduced.

Training

Training is given to staff in First Aid, Fire Safety, Child Protection and Fundraising techniques and Charity and volunteer management. Training is also given in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained, will be examined and certified by the Centre Manager.

Financial Review

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. The accounts for the period ended 31 March 2024 show donations from Charitable Trusts, individuals and public fundraising totalled £67,561 compared to £66,995 in the previous year. Total income for the year amounted to £147,443 with total costs amounting to £140,457 with a resulting surplus of £6,986 compared to a deficit of £5,514 for the previous year.

Centre expenditure has again been kept to a minimum where possible and every effort will be made during 2024/2025 by our dedicated staff to produce a surplus for the year ended 31 March 2025. The staff will continue to work tirelessly on fundraising activities and cost cutting measures.

Investment and Reserves Policy

Surplus funds are invested in the Cambridge and Counties, yielding a return of 1.75%. Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure and based on 2023 the target is £66,000 to £100,000

The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £143,016 and we have therefore met our nine month target level. However, the management committee has set aside a designated fund of £50,000 out of the free reserves, as a contingency fund to help finance future large repair costs and replacement of capital equipment and this has reduced the free reserves to £93,016.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Therapies

Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy, Cancer and still have spare capacity available.

Airmergy

We now have 4 Airmergy machines which allow people to breathe energised air. The equipment was made available by generous donations by Charitable Trusts and is available for people to take home to use on a daily basis.

Physiotherapy

Is still a very popular therapy, essential for those with Multiple Sclerosis. We have specialised equipment including an electrically operated standing frame which enables members normally restricted to a wheelchair to stand upright. We also have upper body gym equipment, balance equipment and power assisted exercise bikes, all due to generous donations from Charitable Trusts. We have an increasing number of people recovering from strokes who are using our physiotherapy service.

Reflexology

This therapy is still very popular with our members and helps relieve pain and discomfort and aids relaxation.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy. Our yoga teacher tailors the classes to meet the needs of each individual taking part, so that they can set the maximum benefit depending on their abilities.

Viofor

Viofor equipment provides pain relief to sufferers of Multiple Sclerosis and other conditions, by using electromagnetics.

Theragem

Due to the generosity of Trust donations we were able to purchase equipment that uses crystals and intermittent light frequencies to provide pain relief and relaxation to our members.

Foot Health

We have a practitioner who attends the centre twice monthly to treat members' foot problems. This is a vital and very popular therapy.

Outreach Service-Home Visits

We realised that there were a number of our members who were becoming increasingly isolated due to their age and ill health and were finding it difficult to attend the centre for their treatments. Thanks to the generosity of charitable trusts we have started an outreach service whereby those members who can no longer attend the centre can be visited at home by a therapist.

Counselling

We have a counsellor who gives her time free of charge to our members should they wish to access her services.

Therapy days

We hold several therapy tester days/wellbeing days per year, where people with many different medical conditions can access all our therapies for a small donation and on occasions free of charge if funding is in place.

Therapeutic classes

When funds are available various art and craft classes are held for our members. Members find these activities therapeutic, creative and within their physical capabilities.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Mercia MS Therapy Centre has a Management Committee of up to six members, who meet every 3 months. The Centre Manager also attends. The Centre Manager does not have any voting rights at these meetings.

The Centre Manager is responsible to the Chairman of Trustees for Fundraising, to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre and the monitoring and recording of all operational aspects covering the safety of people when receiving Oxygen therapy within the oxygen chambers.

The Administration and Fundraising Officers, oxygen chamber operators are responsible to the Centre Manager for the safety of all people within the Centre, that it is run smoothly on a day-to-day basis, and that the therapist's appointment systems are run efficiently. They are also the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource available to the organisation. They also detail therapy usage, all fundraising activity, funds achieved and a timetable of fundraising events and collections.

Induction and training of new trustees

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three-year plan.

Management Committee

Mr D Ridgway - Treasurer
Mr C Kitson - Chairman
Mrs L Barnes
Mr D Partington

Mr C Kitson took over the role of chairman after the year end from March 2022.

Secretary Management Team

Mrs M McDermott (Centre Manager)
Mrs K Browne (Fundraiser)
Ms E Piper (General Assistant)
Mrs Caroline Jones (General Assistant)

Risk Assessment

The Management Committee have during 2021 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2024. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Administrator and the Centre Manager.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 June 2024 and signed on its behalf by:



D Partington - Trustee

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

We would like to give thanks to our main contributors for their continued support and funding of the charity.

General Charities of the city of Coventry
Florence Turner Trust
Coventry Municipal Charities
Wilmcote Charitrust
Ginlander Foundation
Baron Davenport
FC Stokes Charitable Trust
Morrisons Foundation
IM Properties Foundation
Coventry & District Charitable Trust
Marsh Charitable Trust
IMI Charitable Trust
National Grid Community Matters Fund
GJW Turner Trust
JC Secombe Charitable Trust
Westham House Fund
Citizens Local
Albert Hunt Trust
Local Giving Magic Little Grants
William A Cadbury Charitable Trust
Major Boyd Carpenter Cup
Coventry & District Trust
Aylesford Charitable Trust
WED Charitable Trust
RS Brownless Charitable Trust

PLANS FOR THE FUTURE

Our priority for 2024 is to continue to raise sufficient funds and to increase the utilisation of our therapy centre by other disability and community groups who may benefit from the facilities and services that we can offer here. Also we have an increasing number of cancer patients and long covid patients using our centre and we hope to develop some specific services for this purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 29th March 1989 and registered as a charity on 16th May 1989.

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially.

Recruitment and appointment of the Management Committee

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting.

MERCIA MS THERAPY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

				YEAR ENDED	PERIOD
		Unrestricted	Restricted	31.3.24	1.1.22
	Notes	funds	fund	Total	TO
		£	£	funds	31.3.23
				£	Total
					funds
					£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,856	16,705	67,561	66,995
Charitable activities	5				
Income from charitable activities		68,395	-	68,395	80,302
Other trading activities	3	6,965	-	6,965	4,528
Investment income	4	4,522	-	4,522	2,046
Total		<u>130,738</u>	<u>16,705</u>	<u>147,443</u>	<u>153,871</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable Activities		110,085	12,310	122,395	138,597
Raising Funds		18,062	-	18,062	20,788
Total		<u>128,147</u>	<u>12,310</u>	<u>140,457</u>	<u>159,385</u>
NET INCOME/(EXPENDITURE)		2,591	4,395	6,986	(5,514)
RECONCILIATION OF FUNDS					
Total funds brought forward		140,425	3,406	143,831	149,345
TOTAL FUNDS CARRIED FORWARD		<u>143,016</u>	<u>7,801</u>	<u>150,817</u>	<u>143,831</u>

The notes form part of these financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERCIA MS THERAPY CENTRE LIMITED**

Independent examiner's report to the trustees of Mercia MS Therapy Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Muhammed Shabbir

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

6 June 2024

MERCIA MS THERAPY CENTRE LIMITED

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	5,750	6,312
CURRENT ASSETS			
Debtors	13	5,699	4,623
Investments	14	-	11,993
Cash at bank and in hand		141,603	123,315
		<u>147,302</u>	<u>139,931</u>
CREDITORS			
Amounts falling due within one year	15	(2,235)	(2,412)
NET CURRENT ASSETS		<u>145,067</u>	<u>137,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		150,817	143,831
NET ASSETS		<u>150,817</u>	<u>143,831</u>
FUNDS	18		
Unrestricted funds:			
General fund		93,016	90,425
Designated Funds		50,000	50,000
		<u>143,016</u>	<u>140,425</u>
Restricted funds:			
Restricted fund		7,801	3,406
TOTAL FUNDS		<u>150,817</u>	<u>143,831</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 June 2024 and were signed on its behalf by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above the name 'D Partington - Trustee'.

D Partington - Trustee

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	YEAR ENDED	PERIOD
	31.3.24	1.1.22 TO 31.3.23
	£	£
Donations from Individuals including collections	50,857	61,967
Donations from corporate sponsors and charitable trusts	16,704	5,028
	<u>67,561</u>	<u>66,995</u>

3. OTHER TRADING ACTIVITIES

	YEAR ENDED	PERIOD
	31.3.24	1.1.22 TO 31.3.23
	£	£
Membership fees	6,739	3,268
100 Club	226	1,260
	<u>6,965</u>	<u>4,528</u>

4. INVESTMENT INCOME

	YEAR ENDED	PERIOD
	31.3.24	1.1.22 TO 31.3.23
	£	£
Interest receivable - trading	4,522	2,046
	<u>4,522</u>	<u>2,046</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	YEAR ENDED	PERIOD
	31.3.24	1.1.22 TO 31.3.23
	£	£
HBO and therapy income Activity	68,395	80,302
Income from charitable activities	<u>68,395</u>	<u>80,302</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £ <u>122,395</u>
Charitable Activities	

7. SUPPORT COSTS

	Charitable Activities £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>119,932</u>	<u>15</u>	<u>2,448</u>	<u>122,395</u>

Support costs, included in the above, are as follows:

	YEAR ENDED 31.3.24	PERIOD 1.1.22 TO 31.3.23
	Charitable Activities £	Total activities £
Wages	40,351	39,594
Pensions	404	505
HBO Therapy and other direct therapy costs	40,005	37,649
Other operating leases	14,112	35,686
Rates	2,765	1,891
Repairs and Maintenance	1,426	1,859
Light and heat	4,721	4,924
Telephone	1,759	1,812
Printing and stationery	1,416	874
Insurance	5,970	6,596
Sundries	4,163	2,335
Consumables	1,075	709
Payroll bureau costs	240	280
Depreciation of tangible and heritage assets	562	1,311
Impairment losses for intangible fixed assets	963	7
Bank charges	15	115
Accountancy and legal fees	2,448	2,450
	<u>122,395</u>	<u>138,597</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	YEAR ENDED 31.3.24	PERIOD 1.1.22 TO 31.3.23
	£	£
Depreciation - owned assets	562	1,311
Hire of plant and machinery	40,005	37,649
Other operating leases	14,112	35,686
	<u>58,679</u>	<u>74,646</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

10. STAFF COSTS

	YEAR ENDED 31.3.24	PERIOD 1.1.22 TO 31.3.23
	£	£
Wages and salaries	58,199	60,115
Other pension costs	618	772
	<u>58,817</u>	<u>60,887</u>

The average monthly number of employees during the year was as follows:

	YEAR ENDED 31.3.24	PERIOD 1.1.22 TO 31.3.23
Administrative	3	2
Fund Raising	1	1
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,969	5,026	66,995
Charitable activities			
Income from charitable activities	80,302	-	80,302
Other trading activities	4,528	-	4,528
Investment income	2,046	-	2,046
Total	<u>148,845</u>	<u>5,026</u>	<u>153,871</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	131,413	7,184	138,597
Raising Funds	20,788	-	20,788
Total	<u>152,201</u>	<u>7,184</u>	<u>159,385</u>
NET INCOME/(EXPENDITURE)	(3,356)	(2,158)	(5,514)
RECONCILIATION OF FUNDS			
Total funds brought forward	143,781	5,564	149,345
TOTAL FUNDS CARRIED FORWARD	<u>140,425</u>	<u>3,406</u>	<u>143,831</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>80,703</u>	<u>59,408</u>	<u>12,661</u>	<u>152,772</u>
DEPRECIATION				
At 1 April 2023	74,391	59,408	12,661	146,460
Charge for year	562	-	-	562
At 31 March 2024	<u>74,953</u>	<u>59,408</u>	<u>12,661</u>	<u>147,022</u>
NET BOOK VALUE				
At 31 March 2024	<u>5,750</u>	<u>-</u>	<u>-</u>	<u>5,750</u>
At 31 March 2023	<u>6,312</u>	<u>-</u>	<u>-</u>	<u>6,312</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2024	2023
			£	£
Prepayments			5,699	4,623
			<u> </u>	<u> </u>
14. CURRENT ASSET INVESTMENTS			2024	2023
			£	£
M & G Investments			-	11,993
			<u> </u>	<u> </u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2024	2023
			£	£
Accruals and deferred income			2,235	2,412
			<u> </u>	<u> </u>
16. LEASING AGREEMENTS				
Minimum lease payments under non-cancellable operating leases fall due as follows:				
			2024	2023
			£	£
Within one year			528	528
			<u> </u>	<u> </u>
17. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted	Restricted	2024	2023
	funds	fund	Total	Total
	£	£	£	£
Fixed assets	4,250	1,500	5,750	6,312
Current assets	141,001	6,301	147,302	139,931
Current liabilities	(2,235)	-	(2,235)	(2,412)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	143,016	7,801	150,817	143,831
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
18. MOVEMENT IN FUNDS				
			Net	At
		At 1.4.23	movement	31.3.24
		£	in funds	£
			£	£
Unrestricted funds				
General fund		90,425	2,591	93,016
Designated Funds		50,000	-	50,000
		<u> </u>	<u> </u>	<u> </u>
		140,425	2,591	143,016
Restricted funds				
Restricted fund		3,406	4,395	7,801
		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		143,831	6,986	150,817
		<u> </u>	<u> </u>	<u> </u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,738	(128,147)	2,591
Restricted funds			
Restricted fund	16,705	(12,310)	4,395
TOTAL FUNDS	<u>147,443</u>	<u>(140,457)</u>	<u>6,986</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	93,781	(3,356)	90,425
Designated Funds	50,000	-	50,000
	<u>143,781</u>	<u>(3,356)</u>	<u>140,425</u>
Restricted funds			
Restricted fund	5,564	(2,158)	3,406
TOTAL FUNDS	<u>149,345</u>	<u>(5,514)</u>	<u>143,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,845	(152,201)	(3,356)
Restricted funds			
Restricted fund	5,026	(7,184)	(2,158)
TOTAL FUNDS	<u>153,871</u>	<u>(159,385)</u>	<u>(5,514)</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

MERCIA MS THERAPY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	YEAR ENDED 31.3.24 £	PERIOD 1.1.22 TO 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from Individuals including collections	50,857	61,967
Donations from corporate sponsors and charitable trusts	16,704	5,028
	<u>67,561</u>	<u>66,995</u>
Other trading activities		
Membership fees	6,739	3,268
100 Club	226	1,260
	<u>6,965</u>	<u>4,528</u>
Investment income		
Interest receivable - trading	4,522	2,046
Charitable activities		
HBO and therapy income	68,395	80,302
	<u>147,443</u>	<u>153,871</u>
Total incoming resources		
EXPENDITURE		
Raising Funds		
Fundraising staff costs	17,848	20,521
Fundraising staff pension cost	214	267
	<u>18,062</u>	<u>20,788</u>
Expenditure on Charitable Activities		
Charitable Activities		
Wages	40,351	39,594
Pensions	404	505
HBO Therapy and other direct therapy costs	40,005	37,649
Other operating leases	14,112	35,686
Rates	2,765	1,891
Repairs and Maintenance	1,426	1,859
Light and heat	4,721	4,924
Telephone	1,759	1,812
Printing and stationery	1,416	874
Insurance	5,970	6,596
Sundries	4,163	2,335
Consumables	1,075	709
Carried forward	118,167	134,434

This page does not form part of the statutory financial statements

MERCIA MS THERAPY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	YEAR ENDED 31.3.24 £	PERIOD 1.1.22 TO 31.3.23 £
Charitable Activities		
Brought forward	118,167	134,434
Payroll bureau costs	240	280
Depreciation of tangible and heritage assets	562	1,311
Impairment losses for intangible fixed assets	963	7
	<u>119,932</u>	<u>136,032</u>
Finance		
Bank charges	15	115
Governance costs		
Accountancy and legal fees	<u>2,448</u>	<u>2,450</u>
Total resources expended	<u>140,457</u>	<u>159,385</u>
Net income/(expenditure)	<u><u>6,986</u></u>	<u><u>(5,514)</u></u>

This page does not form part of the statutory financial statements

MERCIA MS THERAPY CENTRE LTD

England & Wales - Charity number 701561

Accounts

REGISTERED COMPANY NUMBER: 02366441 (England and Wales)
REGISTERED CHARITY NUMBER: 701561

MERCIA MS THERAPY CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

MERCIA MS THERAPY CENTRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

MERCIA MS THERAPY CENTRE LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

TRUSTEES	L G Beales Trustee (resigned 5.5.2022) C S Kitson Trustee D Ridgway Trustee L Barnes Trustee (appointed 5.5.2022) D Partington Trustee (appointed 15.11.2022)
REGISTERED OFFICE	8 Macefield Close Aldermans Green Industrial Estate Coventry West Midlands CV2 2PJ
REGISTERED COMPANY NUMBER	02366441 (England and Wales)
REGISTERED CHARITY NUMBER	701561
INDEPENDENT EXAMINER	Armstrongs Bishop Simmons Chartered Accountants and Tax Advisors Gethin House 36 Bond Street Nuneaton Warwickshire CV11 4DA

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available for many other conditions, including children who have Cerebral Palsy and Autism and Cancer patients. All are available to our members within the Centre which provides a friendly and relaxed environment where they can enjoy companionship and peer support.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Therapies

Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy, Cancer and still have spare capacity available.

Aimergy

We now have 4 Aimergy machines which allow people to breathe energised air. The equipment was made available by generous donations by Charitable Trusts and is available for people to take home to use on a daily basis.

Physiotherapy

Is still a very popular therapy, essential for those with Multiple Sclerosis. We have specialised equipment including an electrically operated standing frame which enables members normally restricted to a wheelchair to stand upright. We also have upper body gym equipment, balance equipment and power assisted exercise bikes, all due to generous donations from Charitable Trusts. We have an increasing number of people recovering from strokes who are using our physiotherapy service.

Reflexology

This therapy is still very popular with our members and helps relieve pain and discomfort and aids relaxation.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy. Our yoga teacher tailors the classes to meet the needs of each individual taking part, so that they can set the maximum benefit depending on their abilities.

Viofor

Viofor equipment provides pain relief to sufferers of Multiple Sclerosis and other conditions, by using electromagnetics.

Theragem

Due to the generosity of Trust donations we were able to purchase equipment that uses crystals and intermittent light frequencies to provide pain relief and relaxation to our members.

Foot Health

We have a practitioner who attends the centre twice monthly to treat members' foot problems. This is a vital and very popular therapy.

Outreach Service-Home Visits

We realised that there were a number of our members who were becoming increasingly isolated due to their age and ill health and were finding it difficult to attend the centre for their treatments. Thanks to the generosity of charitable trusts we have started an outreach service whereby those members who can no longer attend the centre can be visited at home by a therapist.

Counselling

We have a counsellor who gives her time free of charge to our members should they wish to access her services.

Therapy days

We hold several therapy tester days/wellbeing days per year, where people with many different medical conditions can access all our therapies for a small donation and on occasions free of charge if funding is in place.

Therapeutic classes

When funds are available various art and craft classes are held for our members. Members find these activities therapeutic, creative and within their physical capabilities.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Advice and Information

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event. We also produce information packs tailored to specific medical conditions and four informative newsletters per year.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirements and therapists give practical demonstration of their therapies to people. If there is a demand for new therapy from our members, the Centre will endeavour to attract funding so that this new therapy can be introduced.

Training

Training is given to staff in First Aid, Fire Safety, Child Protection and Fundraising techniques and Charity and volunteer management. Training is also given in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained, will be examined and certified by the Centre Manager.

Financial Review

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. The accounts for the period ended 31 March 2023 show donations from Charitable Trusts, individuals and public fundraising totalled £66,995 compared to £63,136 in the previous year. Total income for the year amounted to £153,871 with total costs amounting to £159,385 with a resulting deficit of £5,514 compared to a surplus of £9,956 for the previous year.

Centre expenditure has again been kept to a minimum where possible and every effort will be made during 2023/2024 by our dedicated staff to produce a surplus for the year ended 31 March 2024. The staff will continue to work tirelessly on fundraising activities and cost cutting measures.

Investment and Reserves Policy

Surplus funds are invested in the Cambridge and Counties, yielding a return of 1.75% and the remainder is invested in the Virgin deposit account. Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure and based on 2022 the target is £66,000 to £100,000

The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £140,425 and we have therefore met our nine month target level. However, the management committee has set aside a designated fund of £50,000 out of the free reserves, as a contingency fund to help finance future large repair costs and replacement of capital equipment and this has reduced the free reserves to £90,425.

MERCIA MS THERAPY CENTRE LIMITED
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

We would like to give thanks to our main contributors for their continued support and funding of the charity.

Coventry Charity Football Cup
Cranleigh Swash Memorial Trust Fund
Major Boyd Carpenter Cup
Next PLC
FC Stokes Trust
City of Freemans Guild
Florence Turner Trust
WE Dunn Charitable Trust
Local Giving magic little grants
City of Coventry General Charities
Coventry Church Municipal Charities
Movement for Good Benefact Group
Foleshill Charity Cup
Marsh Charitable Trust
Gilander Foundation
Birmingham Hospital Saturday Fund
29th May 1961. Charitable Trust
Aubrey Allen
Kenilworth Lions
Marks and Spencer
JC Secombe
Pamela Barlow Charitable Trust
Albert Hunt Trust
The Charity of Stella Symons
Neighbourly

PLANS FOR THE FUTURE

Our priority for 2023 is to continue to raise sufficient funds and to increase the utilisation of our therapy centre by other disability and community groups who may benefit from the facilities and services that we can offer here. Also we have an increasing number of cancer patients and long covid patients using our centre and we hope to develop some specific services for this purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 29th March 1989 and registered as a charity on 16th May 1989.

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially.

Recruitment and appointment of the Management Committee

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Mercia MS Therapy Centre has a Management Committee of up to six members, who meet every 3 months. The Centre Manager also attends. The Centre Manager does not have any voting rights at these meetings.

The Centre Manager is responsible to the Chairman of Trustees for Fundraising, to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre and the monitoring and recording of all operational aspects covering the safety of people when receiving Oxygen therapy within the oxygen chambers.

The Administration and Fundraising Officers, oxygen chamber operators are responsible to the Centre Manager for the safety of all people within the Centre, that it is run smoothly on a day-to-day basis, and that the therapist's appointment systems are run efficiently. They are also the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource available to the organisation. They also detail therapy usage, all fundraising activity, funds achieved and a timetable of fundraising events and collections.

Induction and training of new trustees

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three-year plan.

Management Committee

Mr S Francis - Chairman until 10th April 2021

Mr D Ridgeway - Treasurer

Mr L Beales

Mr C Kitson

Mrs L Barnes

Mr C Kitson took over the role of chairman after the year end from March 2022.

Secretary Management Team

Mrs M McDermott (Centre Manager)

Mrs K Browne (Fundraiser)

Ms E Piper (General Assistant)

Risk Assessment

The Management Committee have during 2021 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2023. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Administrator and the Centre Manager.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 June 2023 and signed on its behalf by:



C S Kitson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERCIA MS THERAPY CENTRE LIMITED**

Independent examiner's report to the trustees of Mercia MS Therapy Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 January 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

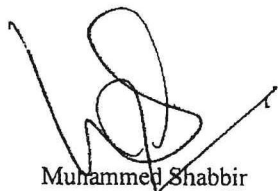
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muhammed Shabbir

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

7 June 2023

MERCIA MS THERAPY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

				PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
	Notes	Unrestricted funds £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,969	5,026	66,995	63,136
Charitable activities					
Income from charitable activities	5	80,302	-	80,302	47,521
Other trading activities	3	4,528	-	4,528	3,824
Investment income	4	2,046	-	2,046	810
Total		<u>148,845</u>	<u>5,026</u>	<u>153,871</u>	<u>115,291</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	6	131,413	7,184	138,597	89,880
Raising Funds		<u>20,788</u>	<u>-</u>	<u>20,788</u>	<u>15,455</u>
Total		<u>152,201</u>	<u>7,184</u>	<u>159,385</u>	<u>105,335</u>
NET INCOME/(EXPENDITURE)		(3,356)	(2,158)	(5,514)	9,956
RECONCILIATION OF FUNDS					
Total funds brought forward		143,781	5,564	149,345	139,389
TOTAL FUNDS CARRIED FORWARD		<u>140,425</u>	<u>3,406</u>	<u>143,831</u>	<u>149,345</u>

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2021 £
FIXED ASSETS			
Tangible assets	12	6,312	7,623
CURRENT ASSETS			
Debtors	13	4,623	642
Investments	14	11,993	12,000
Cash at bank and in hand		123,315	132,840
		<u>139,931</u>	<u>145,482</u>
CREDITORS			
Amounts falling due within one year	15	(2,412)	(3,760)
		<u>137,519</u>	<u>141,722</u>
NET CURRENT ASSETS			
		<u>137,519</u>	<u>141,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>143,831</u>	<u>149,345</u>
NET ASSETS			
		<u>143,831</u>	<u>149,345</u>
FUNDS	18		
Unrestricted funds:			
General fund		90,425	93,781
Designated Funds		50,000	50,000
		<u>140,425</u>	<u>143,781</u>
Restricted funds:			
Restricted fund		3,406	5,564
		<u>3,406</u>	<u>5,564</u>
TOTAL FUNDS		<u>143,831</u>	<u>149,345</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2023 and were signed on its behalf by:



C S Kitson - Trustee

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

2. DONATIONS AND LEGACIES

	PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
	£	£
Donations from Individuals including collections	61,967	58,917
Donations from corporate sponsors and charitable trusts	5,028	4,219
	<u>66,995</u>	<u>63,136</u>

3. OTHER TRADING ACTIVITIES

	PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
	£	£
Membership fees	3,268	1,930
100 Club	1,260	1,894
	<u>4,528</u>	<u>3,824</u>

4. INVESTMENT INCOME

	PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
	£	£
Interest receivable - trading	2,046	810
	<u>2,046</u>	<u>810</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
		£	£
HBO and therapy income	Activity	80,302	47,521
	Income from charitable activities	<u>80,302</u>	<u>47,521</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £ <u>138,597</u>
Charitable Activities	

7. SUPPORT COSTS

	Charitable Activities £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>136,032</u>	<u>115</u>	<u>2,450</u>	<u>138,597</u>

Support costs, included in the above, are as follows:

	PERIOD 1.1.22 TO 31.3.23 Charitable Activities £	YEAR ENDED 31.12.21 Total activities £
Wages	39,594	29,904
Pensions	505	404
HBO Therapy and other direct therapy costs	37,649	23,848
Other operating leases	35,686	15,241
Rates	1,891	2,364
Repairs and Maintenance	1,859	861
Light and heat	4,924	4,537
Telephone	1,812	1,263
Printing and stationery	874	999
Insurance	6,596	3,790
Sundries	2,335	2,146
Consumables	709	374
Payroll bureau costs	280	200
Depreciation of tangible and heritage assets	1,311	1,618
Impairment losses for intangible fixed assets	7	-
Bank charges	115	171
Accountancy and legal fees	2,450	2,160
	<u>138,597</u>	<u>89,880</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	PERIOD 1.1.22 TO 31.3.23 £	YEAR ENDED 31.12.21 £
Depreciation - owned assets	1,311	1,617
Hire of plant and machinery	37,649	23,848
Other operating leases	35,686	15,241
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023 nor for the year ended 31 December 2021.

10. STAFF COSTS

	PERIOD 1.1.22 TO 31.3.23 £	YEAR ENDED 31.12.21 £
Wages and salaries	60,115	45,145
Other pension costs	772	618
	<u> </u>	<u> </u>
	<u>60,887</u>	<u>45,763</u>

The average monthly number of employees during the period was as follows:

	PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
Administrative	2	2
Fund Raising	1	1
	<u> </u>	<u> </u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted fund £	Total funds £	
INCOME AND ENDOWMENTS FROM				
Donations and legacies	58,918	4,218	63,136	
Charitable activities				
Income from charitable activities	47,521	-	47,521	
Other trading activities	3,824	-	3,824	
Investment income	810	-	810	
Total	111,073	4,218	115,291	
EXPENDITURE ON				
Charitable activities				
Charitable Activities	80,535	9,345	89,880	
Raising Funds	15,455	-	15,455	
Total	95,990	9,345	105,335	
NET INCOME/(EXPENDITURE)				
Transfers between funds	15,083	(5,127)	9,956	
	(2,452)	2,452	-	
Net movement in funds	12,631	(2,675)	9,956	
RECONCILIATION OF FUNDS				
Total funds brought forward	131,150	8,239	139,389	
TOTAL FUNDS CARRIED FORWARD	143,781	5,564	149,345	
 12. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 March 2023	80,703	59,408	12,661	152,772
DEPRECIATION				
At 1 January 2022	73,080	59,408	12,661	145,149
Charge for year	1,311	-	-	1,311
At 31 March 2023	74,391	59,408	12,661	146,460
NET BOOK VALUE				
At 31 March 2023	6,312	-	-	6,312
At 31 December 2021	7,623	-	-	7,623

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2021
	£	£
Prepayments	4,623	642
	<u>4,623</u>	<u>642</u>

14. CURRENT ASSET INVESTMENTS

	2023	2021
	£	£
M & G Investments	11,993	12,000
	<u>11,993</u>	<u>12,000</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2021
	£	£
Accruals and deferred income	2,412	3,760
	<u>2,412</u>	<u>3,760</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2021
	£	£
Within one year	528	528
	<u>528</u>	<u>528</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2023 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	4,250	2,062	6,312	7,623
Current assets	138,587	1,344	139,931	145,482
Current liabilities	(2,412)	-	(2,412)	(3,760)
	<u>140,425</u>	<u>3,406</u>	<u>143,831</u>	<u>149,345</u>

18. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	93,781	(3,356)	90,425
Designated Funds	50,000	-	50,000
	<u>143,781</u>	<u>(3,356)</u>	<u>140,425</u>
Restricted funds			
Restricted fund	5,564	(2,158)	3,406
	<u>5,564</u>	<u>(2,158)</u>	<u>3,406</u>
TOTAL FUNDS	<u>149,345</u>	<u>(5,514)</u>	<u>143,831</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,845	(152,201)	(3,356)
Restricted funds			
Restricted fund	5,026	(7,184)	(2,158)
TOTAL FUNDS	<u>153,871</u>	<u>(159,385)</u>	<u>(5,514)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	131,150	15,083	(52,452)	93,781
Designated Funds	-	-	50,000	50,000
	<u>131,150</u>	<u>15,083</u>	<u>(2,452)</u>	<u>143,781</u>
Restricted funds				
Restricted fund	8,239	(5,127)	2,452	5,564
TOTAL FUNDS	<u>139,389</u>	<u>9,956</u>	<u>-</u>	<u>149,345</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,073	(95,990)	15,083
Restricted funds			
Restricted fund	4,218	(9,345)	(5,127)
TOTAL FUNDS	<u>115,291</u>	<u>(105,335)</u>	<u>9,956</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023.

MERCIA MS THERAPY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

	PERIOD 1.1.22 TO 31.3.23 £	YEAR EN DED 31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from Individuals including collections	61,967	58,917
Donations from corporate sponsors and charitable trusts	5,028	4,219
	<hr/>	<hr/>
	66,995	63,136
Other trading activities		
Membership fees	3,268	1,930
100 Club	1,260	1,894
	<hr/>	<hr/>
	4,528	3,824
Investment income		
Interest receivable - trading	2,046	810
Charitable activities		
HBO and therapy income	80,302	47,521
	<hr/>	<hr/>
Total incoming resources	153,871	115,291
EXPENDITURE		
Raising Funds		
Fundraising staff costs	20,521	15,241
Fundraising staff pension cost	267	214
	<hr/>	<hr/>
	20,788	15,455
Expenditure on Charitable Activities		
Charitable Activities		
Wages	39,594	29,904
Pensions	505	404
HBO Therapy and other direct therapy costs	37,649	23,848
Other operating leases	35,686	15,241
Rates	1,891	2,364
Repairs and Maintenance	1,859	861
Light and heat	4,924	4,537
Telephone	1,812	1,263
Printing and stationery	874	999
Insurance	6,596	3,790
Sundries	2,335	2,146
Consumables	709	374
Carried forward	134,434	85,731

This page does not form part of the statutory financial statements

MERCIA MS THERAPY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

	PERIOD		
	1.1.22	TO	YEAR EN DED
	31.3.23		31.12.21
	£		£
Charitable Activities			
Brought forward	134,434		85,731
Payroll bureau costs	280		200
Depreciation of tangible and heritage assets	1,311		1,618
Impairment losses for intangible fixed assets	7		-
	<u>136,032</u>		<u>87,549</u>
Finance			
Bank charges	115		171
Governance costs			
Accountancy and legal fees	2,450		2,160
Total resources expended	<u>159,385</u>		<u>105,335</u>
Net (expenditure)/income	<u>(5,514)</u>		<u>9,956</u>

This page does not form part of the statutory financial statements

MERCIA MS THERAPY CENTRE LTD

England & Wales - Charity number 701561

Accounts

REGISTERED COMPANY NUMBER: 02366441 (England and Wales)
REGISTERED CHARITY NUMBER: 701561

MERCIA MS THERAPY CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

THURSDAY



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12/05/2022

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COMPANIES HOUSE

MERCIA MS THERAPY CENTRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18

MERCIA MS THERAPY CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES

L G Beales Trustee
C S Kitson Trustee
D Ridgway Trustee
L Barnes (appointed 16.3.2022)

REGISTERED OFFICE

8 Macefield Close
Aldermans Green Industrial Estate
Coventry
West Midlands
CV2 2PJ

REGISTERED COMPANY NUMBER 02366441 (England and Wales)

REGISTERED CHARITY NUMBER 701561

INDEPENDENT EXAMINER

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available for many other conditions, including children who have Cerebral Palsy and Autism and Cancer patients. All are available to our members within the Centre which provides a friendly and relaxed environment where they can enjoy companionship and peer support.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Therapies

Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy, Cancer and still have spare capacity available.

Airnergy

We now have 4 Airnergy machines which allow people to breathe energised air. The equipment was made available by generous donations by Charitable Trusts and is available for people to take home to use on a daily basis.

Physiotherapy

Is still a very popular therapy, essential for those with Multiple Sclerosis. We have specialised equipment including an electrically operated standing frame which enables members normally restricted to a wheelchair to stand upright. We also have upper body gym equipment, balance equipment and power assisted exercise bikes, all due to generous donations from Charitable Trusts. We have an increasing number of people recovering from strokes who are using our physiotherapy service.

Reflexology

This therapy is still very popular with our members and helps relieve pain and discomfort and aids relaxation.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy. Our yoga teacher tailors the classes to meet the needs of each individual taking part, so that they can set the maximum benefit depending on their abilities.

Viofor

Viofor equipment provides pain relief to sufferers of Multiple Sclerosis and other conditions, by using electromagnetics.

Theragem

Due to the generosity of Trust donations we were able to purchase equipment that uses crystals and intermittent light frequencies to provide pain relief and relaxation to our members.

Foot Health

We have a practitioner who attends the centre twice monthly to treat members' foot problems. This is a vital and very popular therapy.

Outreach Service-Home Visits

We realised that there were a number of our members who were becoming increasingly isolated due to their age and ill health and were finding it difficult to attend the centre for their treatments. Thanks to the generosity of charitable trusts we have started an outreach service whereby those members who can no longer attend the centre can be visited at home by a therapist.

Counselling

We have a counsellor who gives her time free of charge to our members should they wish to access her services.

Therapy days

We hold several therapy tester days/wellbeing days per year, where people with many different medical conditions can access all our therapies for a small donation and on occasions free of charge if funding is in place.

Therapeutic classes

When funds are available various art and craft classes are held for our members. Members find these activities therapeutic, creative and within their physical capabilities.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Advice and Information

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event. We also produce information packs tailored to specific medical conditions and four informative newsletters per year.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirement and therapists give practical demonstration of their therapies to people. If there is a demand for new therapy from our members, the Centre will endeavour to attract funding so that this new therapy can be introduced.

Training

Training is given to staff in First Aid, Fire Safety, Child Protection and Fundraising techniques and Charity and volunteer management. Training is also given in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained, will be examined and certified by the Centre Manager.

Financial Review

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. The accounts for the year ended 31 December 2021 show donations from Charitable Trusts, individuals and public fundraising totalled £63,136 compared to £69,294 in the previous year. Total income for the year amounted to £115,291 with total costs amounting to £105,335 with a resulting surplus of £9,956 compared to a deficit of £13,232 for the previous year.

Centre expenditure has again been kept to a minimum where possible and every effort will be made during 2022 by our dedicated staff to produce a surplus for the year ended 31 December 2022. The staff will continue to work tirelessly on fundraising activities and cost cutting measures.

Investment and Reserves Policy

Surplus funds are invested in the Cambridge and Counties, yielding a return of 1.75% and the remainder is invested in the Virgin deposit account. Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure and based on 2021 the target is £66,000 to £100,000

The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £143,781 and we have therefore met our nine month target level. However, the management committee has set aside a designated fund of £50,000 out of the free reserves, as a contingency fund to help finance future large repair costs and replacement of capital equipment and this has reduced the free reserves to £93,781.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

We would like to give thanks to our main contributors for their continued support and funding of the charity.

Coventry Church Municipal Charities
Major Boyd Carpenter Cup
Coventry Rotary Club
Florence Turner Trust
Next PLC
RS Brownless Trust
Coventry Leofric Lions
WED Charitable Trust
William A Cadbury Trust
Severn Trent Community Foundation
B&Q Foundation
Baron Davenport Charity
General Charities of the City of Coventry
Wilmcote Charitrust
Percy Bilton Charity
Lillie C Johnson Charitable Trust
The Hamead Trust
The Harry Payne Fund
GJW Turner Trust
Gilander Foundation
Marsh Christian Trust
Arnold Clarke Community Fund
FC Stokes Charitable Trust
Bailey Thomas Charitable Trust
Coventry & District Charitable Trust
29th May 1961 Charity
Sylken Charitable Trust
The Charity of Stella Symons
The Co-operative local Community Fund
Albert Hunt Trust
JC Seccombe Trust

PLANS FOR THE FUTURE

Our priority for 2022 is to continue to raise sufficient funds and to increase the utilisation of our therapy centre by other disability and community groups who may benefit from the facilities and services that we can offer here. Also we have an increasing number of cancer patients and long covid patients using our centre and we hope to develop some specific services for this purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 29th March 1989 and registered as a charity on 16th May 1989.

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially.

Recruitment and appointment of the Management Committee

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Mercia MS Therapy Centre has a Management Committee of up to six members, who meet every 3 months. The Centre Manager also attends. The Centre Manager does not have any voting rights at these meetings.

The Centre Manager is responsible to the Chairman of Trustees for Fundraising, to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre and the monitoring and recording of all operational aspects covering the safety of people when receiving Oxygen therapy within the oxygen chambers.

The Administration and Fundraising Officers, oxygen chamber operators are responsible to the Centre Manager for the safety of all people within the Centre, that it is run smoothly on a day-to-day basis, and that the therapist's appointment systems are run efficiently. They are also the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource available to the organisation. They also detail therapy usage, all fundraising activity, funds achieved and a timetable of fundraising events and collections.

Induction and training of new trustees

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three-year plan.

Management Committee

Mr S Francis - Chairman until 10th April 2021
Mr D Ridgeway - Treasurer
Mr L Beales
Mr C Kitson
Mrs L Barnes

Mr C Kitson took over the role of chairman after the year end from March 2022.

Secretary Management Team

Mrs M McDermott (Centre Manager)
Mrs K Browne (Fundraiser)
Ms E Piper (General Assistant)

Risk Assessment

The Management Committee have during 2021 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2023. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Administrator and the Centre Manager.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on13/4/22..... and signed on its behalf by: CHRIS KITSON


.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERCIA MS THERAPY CENTRE LIMITED

Independent examiner's report to the trustees of Mercia MS Therapy Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

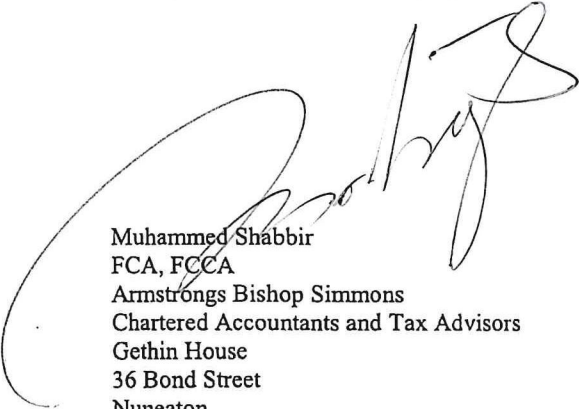
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muhammed Shabbir
FCA, FCCA
Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

Date: 10/5/2022

MERCIA MS THERAPY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	58,918	4,218	63,136	69,294
Charitable activities					
Income from charitable activities	5	47,521	-	47,521	26,143
Other trading activities	3	3,824	-	3,824	4,344
Investment income	4	810	-	810	955
Total		<u>111,073</u>	<u>4,218</u>	<u>115,291</u>	<u>100,736</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	6	80,535	9,345	89,880	98,814
Raising Funds		<u>15,455</u>	<u>-</u>	<u>15,455</u>	<u>15,154</u>
Total		<u>95,990</u>	<u>9,345</u>	<u>105,335</u>	<u>113,968</u>
NET INCOME/(EXPENDITURE)		<u>15,083</u>	<u>(5,127)</u>	<u>9,956</u>	<u>(13,232)</u>
Transfers between funds	18	<u>(2,452)</u>	<u>2,452</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>12,631</u>	<u>(2,675)</u>	<u>9,956</u>	<u>(13,232)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>131,150</u>	<u>8,239</u>	<u>139,389</u>	<u>152,621</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>143,781</u></u>	<u><u>5,564</u></u>	<u><u>149,345</u></u>	<u><u>139,389</u></u>

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	7,623	9,240
CURRENT ASSETS			
Debtors	13	642	580
Investments	14	12,000	12,000
Cash at bank and in hand		132,840	121,403
		<u>145,482</u>	<u>133,983</u>
CREDITORS			
Amounts falling due within one year	15	(3,760)	(3,834)
		<u>141,722</u>	<u>130,149</u>
NET CURRENT ASSETS			
		<u>149,345</u>	<u>139,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>149,345</u>	<u>139,389</u>
NET ASSETS		<u>149,345</u>	<u>139,389</u>
FUNDS	18		
Unrestricted funds:			
General fund		93,781	81,150
Designated Funds		50,000	50,000
		<u>143,781</u>	<u>131,150</u>
Restricted funds:			
Restricted fund		5,564	8,239
		<u>149,345</u>	<u>139,389</u>
TOTAL FUNDS		<u>149,345</u>	<u>139,389</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on13/4/22..... and were signed on its behalf by:

.....
Trustee

CHRIS KITSON

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES		2021	2020	
		£	£	
Donations from Individuals including collections		58,917	65,547	
Donations from corporate sponsors and charitable trusts		4,219	3,747	
		<u>63,136</u>	<u>69,294</u>	
3. OTHER TRADING ACTIVITIES		2021	2020	
		£	£	
Membership fees		1,930	2,560	
100 Club		1,894	935	
Sundry income and consumables		-	849	
		<u>3,824</u>	<u>4,344</u>	
4. INVESTMENT INCOME		2021	2020	
		£	£	
Interest receivable - trading		810	955	
		<u>810</u>	<u>955</u>	
5. INCOME FROM CHARITABLE ACTIVITIES		2021	2020	
		£	£	
HBO and therapy income	Activity	47,521	26,143	
	Income from charitable activities	<u>47,521</u>	<u>26,143</u>	
6. CHARITABLE ACTIVITIES COSTS			Support costs (see note 7)	
			£	
Charitable Activities			<u>89,880</u>	
7. SUPPORT COSTS				
	Charitable Activities	Finance	Governance costs	Totals
	£	£	£	£
Charitable Activities	<u>87,549</u>	<u>171</u>	<u>2,160</u>	<u>89,880</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2021	2020
	Charitable	Total
	Activities	activities
	£	£
Wages	29,904	36,344
Social security	-	784
Pensions	404	380
HBO Therapy and other direct therapy costs	23,848	19,247
Other operating leases	15,241	20,465
Rates	2,364	2,475
Repairs and Maintenance	861	1,466
Light and heat	4,537	4,435
Telephone	1,263	669
Printing and stationery	999	1,285
Insurance	3,790	4,443
Sundries	2,146	1,621
Consumables	374	567
Payroll bureau costs	200	240
Depreciation of tangible and heritage assets	1,618	2,178
Bank charges	171	19
Accountancy and legal fees	2,160	2,196
	<u>89,880</u>	<u>98,814</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,617	2,177
Hire of plant and machinery	23,848	19,247
Other operating leases	<u>15,241</u>	<u>20,465</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	45,145	50,395
Social security costs	-	784
Other pension costs	618	594
	<u>45,763</u>	<u>51,773</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administrative	2	2
Fund Raising	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,544	3,750	69,294
Charitable activities			
Income from charitable activities	26,143	-	26,143
Other trading activities	4,344	-	4,344
Investment income	955	-	955
Total	<u>96,986</u>	<u>3,750</u>	<u>100,736</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	93,207	5,607	98,814
Raising Funds	15,154	-	15,154
Total	<u>108,361</u>	<u>5,607</u>	<u>113,968</u>
NET INCOME/(EXPENDITURE)	<u>(11,375)</u>	<u>(1,857)</u>	<u>(13,232)</u>
Transfers between funds	1,415	(1,415)	-
Net movement in funds	(9,960)	(3,272)	(13,232)
RECONCILIATION OF FUNDS			
Total funds brought forward	141,110	11,511	152,621

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted funds £	Restricted fund £	Total funds £
		<u>131,150</u>	<u>8,239</u>	<u>139,389</u>
TOTAL FUNDS CARRIED FORWARD				
12. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>80,703</u>	<u>59,408</u>	<u>12,661</u>	<u>152,772</u>
DEPRECIATION				
At 1 January 2021	71,463	59,408	12,661	143,532
Charge for year	<u>1,617</u>	<u>-</u>	<u>-</u>	<u>1,617</u>
At 31 December 2021	<u>73,080</u>	<u>59,408</u>	<u>12,661</u>	<u>145,149</u>
NET BOOK VALUE				
At 31 December 2021	<u>7,623</u>	<u>-</u>	<u>-</u>	<u>7,623</u>
At 31 December 2020	<u>9,240</u>	<u>-</u>	<u>-</u>	<u>9,240</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2021 £	2020 £
Prepayments			<u>642</u>	<u>580</u>
14. CURRENT ASSET INVESTMENTS				
			2021 £	2020 £
M & G Investments			<u>12,000</u>	<u>12,000</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	-	74
Accruals and deferred income	3,760	3,760
	<u>3,760</u>	<u>3,834</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>528</u>	<u>19,028</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	4,559	3,064	7,623	9,240
Current assets	142,982	2,500	145,482	133,983
Current liabilities	(3,760)	-	(3,760)	(3,834)
	<u>143,781</u>	<u>5,564</u>	<u>149,345</u>	<u>139,389</u>

18. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	131,150	15,083	(52,452)	93,781
Designated Funds	-	-	50,000	50,000
	<u>131,150</u>	<u>15,083</u>	<u>(2,452)</u>	<u>143,781</u>
Restricted funds				
Restricted fund	8,239	(5,127)	2,452	5,564
	<u>139,389</u>	<u>9,956</u>	<u>-</u>	<u>149,345</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,073	(95,990)	15,083
Restricted funds			
Restricted fund	4,218	(9,345)	(5,127)
TOTAL FUNDS	<u>115,291</u>	<u>(105,335)</u>	<u>9,956</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	91,110	(11,375)	1,415	81,150
Designated Funds	50,000	-	-	50,000
	<u>141,110</u>	<u>(11,375)</u>	<u>1,415</u>	<u>131,150</u>
Restricted funds				
Restricted fund	11,511	(1,857)	(1,415)	8,239
TOTAL FUNDS	<u>152,621</u>	<u>(13,232)</u>	<u>-</u>	<u>139,389</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,986	(108,361)	(11,375)
Restricted funds			
Restricted fund	3,750	(5,607)	(1,857)
TOTAL FUNDS	<u>100,736</u>	<u>(113,968)</u>	<u>(13,232)</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	91,110	3,708	(51,037)	43,781
Designated Funds	50,000	-	50,000	100,000
	<u>141,110</u>	<u>3,708</u>	<u>(1,037)</u>	<u>143,781</u>
Restricted funds				
Restricted fund	11,511	(6,984)	1,037	5,564
	<u>152,621</u>	<u>(3,276)</u>	<u>-</u>	<u>149,345</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,059	(204,351)	3,708
Restricted funds			
Restricted fund	7,968	(14,952)	(6,984)
	<u>216,027</u>	<u>(219,303)</u>	<u>(3,276)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

MERCIA MS THERAPY CENTRE LTD

England & Wales - Charity number 701561

Accounts

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Bishop Simmons Limited
Mitre House
School Road
Bulkington
BEDWORTH
Warwickshire
CV12 9JB

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

YEAR ENDED 31 DECEMBER 2020

CONTENTS	Page
Report of the Directors and Trustees	1 – 6
Report of the Independent Examiners	7
Statement of Financial Activities	8
Balance Sheet	9 – 10
Notes to the Accounts	11 – 17

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Management Committee presents its report and financial statements for the year ending on 31 December 2020.

Company Information

Charity Name	Mercia MS Therapy Centre Limited
Charity Number	701561
Company Registration Number	02366441
Registered Office and Operational Address	8 Macefield Close Aldermans Green Industrial Estate Coventry CV2 2PJ
Management Committee	Mr S Francis (Chairman) Mr D Ridgway (Treasurer) Mr L Beales Mr I Keenan (resigned December 2020) Mr C Kitson
Secretary Management Team	Mrs M McDermott (Centre Manager) Mrs K Browne (Fundraiser) Mr V Singh Gill (Receptionist/Administrator to June 2020) Ms E Piper (General Assistant)
Accountants	Bishop Simmons Limited Mitre House, School Road Bulkington, Bedworth Warwickshire, CV12 9JB
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors	Brindley Twist Tafft & James Lowick Gate, Siskin Drive Coventry, CV3 4FJ

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 March 1989 and registered as a charity on 16 May 1989.

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially.

Recruitment and Appointment of the Management Committee

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three-year plan.

Risk Assessment

The Management Committee have during 2020 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2022. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Administrator and the Centre Manager.

Organisational Structure

The Mercia MS Therapy Centre has a Management Committee of up to six members, who meet every 3 months. The Centre Manager also attends. The Centre Manager does not have any voting rights at these meetings.

The Centre Manager is responsible to the Chairman of Trustees for Fundraising, to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre and the monitoring and recording of all operational aspects covering the safety of people when receiving Oxygen therapy within the oxygen chambers.

The Administration and Fundraising Officers, oxygen chamber operators are responsible to the Centre Manager for the safety of all people within the Centre, that it is run smoothly on a day-to-day basis, and that the therapist's appointment systems are run efficiently. They are also the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource available to the organisation. They also detail therapy usage, all fundraising activity, funds achieved and a timetable of fundraising events and collections.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and Activities

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available for many other conditions, including children who have Cerebral Palsy and Autism and Cancer patients. All are available to our members within the Centre which provides a friendly and relaxed environment where they can enjoy companionship and peer support.

Therapies

Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy, Cancer and still have spare capacity available.

Airnergy

We now have 4 Airnergy machines which allow people to breathe energised air. The equipment was made available by generous donations by Charitable Trusts and is available for people to take home to use on a daily basis.

Physiotherapy

Is still a very popular therapy, essential for those with Multiple Sclerosis. We have specialised equipment including an electrically operated standing frame which enables members normally restricted to a wheelchair to stand upright. We also have upper body gym equipment, balance equipment and power assisted exercise bikes, all due to generous donations from Charitable Trusts. We have an increasing number of people recovering from strokes who are using our physiotherapy service.

Reflexology

This therapy is still very popular with our members and helps relieve pain and discomfort and aids relaxation.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy. Our yoga teacher tailors his classes to meet the needs of each individual taking part, so that they can set the maximum benefit depending on their abilities.

Viofor

Viofor equipment provides pain relief to sufferers of Multiple Sclerosis and other conditions, by using electromagnetics.

Theragem

Due to the generosity of Trust donations we were able to purchase equipment that uses crystals and intermittent light frequencies to provide pain relief and relaxation to our members.

Foot Health

We have a practitioner who attends the centre twice monthly to treat members' foot problems. This is a vital and very popular therapy

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Outreach Service-Home Visits

We realised that there were a number of our members who were becoming increasingly isolated due to their age and ill health and were finding it difficult to attend the centre for their treatments. Thanks to the generosity of charitable trusts we have started an outreach service whereby those members who can no longer attend the centre can be visited at home by a therapist.

Counselling

We have a counsellor who gives her time free of charge to our members should they wish to access her services.

Therapy days

We hold several therapy tester days/wellbeing days per year, where people with many different medical conditions can access all our therapies for a small donation and on occasions free of charge if funding is in place.

Therapeutic classes

When funds are available various art and craft classes are held for our members. Members find these activities therapeutic, creative and within their physical capabilities.

Advice and Information

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event. We also produce information packs tailored to specific medical conditions and four informative newsletters per year.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirement and therapists give practical demonstration of their therapies to people. If there is a demand for new therapy from our members, the Centre will endeavour to attract funding so that this new therapy can be introduced.

Training

Training is given to staff in First Aid, Fire Safety, Child Protection and Fundraising techniques and Charity and volunteer management. Training is also given in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained, will be examined and certified by the Centre Manager.

Financial Review

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. The accounts for the year ended 31 December 2020 show donations from Charitable Trusts, individuals and public fundraising totalled £69,297 compared to £83,368 in the previous year. Total income for the year amounted to £100,736 with total costs amounting to £113,968 with a resulting deficit of £13,232 compared to a deficit of £8,363 for the previous year.

Centre expenditure has again been kept to a minimum where possible and every effort will be made during 2021 by our dedicated staff to produce a surplus for the year ended 31 December 2021. The staff will continue to work tirelessly on fundraising activities and cost cutting measures.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Principal Funding Sources

We rely heavily upon charitable trusts to defray the costs of the various therapies we offer and are very grateful for their past help and hope that they may continue. We also rely upon donations made by local companies and by the public. A list of the main contributors to the charity is included in note 18 to the accounts.

Investment Policy

Surplus funds are invested in the Cambridge and Counties, yielding a return of 1.75% and the remainder is invested in the Virgin deposit account. Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure and based on 2020 the target is £66,000 to £100,000

The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £131,150 and we have therefore met our nine month target level. However, the management committee has set aside a designated fund of £50,000 out of the free reserves, as a contingency fund to help finance future large repair costs and replacement of capital equipment and this has reduced the free reserves to £81,150..

Plans for the Future

As a result of the global pandemic the Centre was closed in March 2020 and re-opened in June 2020. The Centre was similarly affected in early 2021.

Subject to the pandemic, our priority for 2021 is to continue to raise sufficient funds and to increase the utilisation of our therapy centre by other disability and community groups who may benefit from the facilities and services that we can offer here. Also we have an increasing number of cancer patients using our centre and we hope to develop some specific services for this purpose.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Responsibilities of the Management Committee

The trustees (who are also directors of Mercia MS Therapy Centre for the purposes of company law) are responsible for preparing the Trustee's Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustee's to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- a) there is no relevant audit information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approval

This report was approved by the Board and signed on their behalf.

Mr D Ridgway (Treasurer).....

Date 26/4/21.....

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

Independent Examiner's Report for the Year Ended 31 December 2020

Accountants' Report to the Members on the Unaudited Accounts of the Mercia M S Therapy

We report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 8 to 17.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

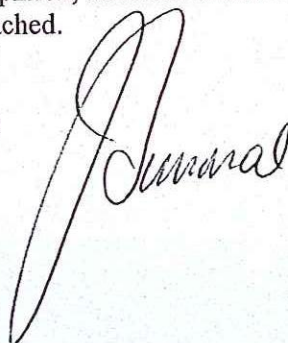
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section (386 of the Companies Act 2006); and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section (396 of the Companies Act 2006) and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Simmons, F.C.A.
Bishop Simmons Limited
Chartered Accountants
Mitre House
School Road
Bulkington
Bedworth
CV12 9JB



Date: 12 March 2021

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Restricted	Unrestricted	2020 Total	2019 Total
Income and endowments from:					
Donations and legacies	3	3,750	65,547	69,297	83,368
Other trading activities	4	-	4,344	4,344	2,155
Investment Income	5	-	955	955	1,480
Income from charitable activities	6	-	26,140	26,140	52,350
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		3,750	96,986	100,736	139,353
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Raising Funds	7	-	15,154	15,154	17,469
Expenditure on Charitable Activities	8	5,607	93,207	98,814	130,247
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		5,661	108,361	113,968	147,716
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(1,857)	(11,375)	(13,232)	(8,363)
Transfer between funds		(1,415)	1,415	-	-
Reconciliation of funds:					
Total Funds brought forward		11,511	141,110	152,621	160,984
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		8,239	131,150	139,389	152,621
		<hr/>	<hr/>	<hr/>	<hr/>

There were no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The notes on pages 11 to 17 form part of these Accounts.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

BALANCE SHEET 31 DECEMBER 2020

		2020 £	2019 £
Fixed assets			
Tangible Assets	10	9,239	11,417
Current assets			
Debtors	11	580	564
Cash at Bank and in Hand	12	121,403	132,400
Investment	13	12,000	12,000
		-----	-----
		133,983	144,964
Creditors: Amounts falling due within one year	14	3,833	3,760
		-----	-----
Net current assets		130,150	141,204
		-----	-----
NET ASSETS		139,389	152,621
		-----	-----
Charity Funds:			
Restricted Income Funds	19	8,239	11,511
Unrestricted Funds		81,150	91,110
Designated Funds	18	50,000	50,000
		-----	-----
Total charity funds	17	139,139	152,621
		-----	-----

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

BALANCE SHEET – continuation 31 DECEMBER 2020

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 22/1/21..... and are signed on its behalf by:


Mr D Ridgway (Treasurer)

Company Registration No. 02366441

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The charity is a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities (FRS 102) and the applicable UK accounting standards (FRS 102: The Financial Reporting Standards applicable in the UK and Republic of Ireland). The financial statements have been prepared under the historical cost convention.

1.2 Income

Grants, voluntary income and donations are included in incoming resources when they are receivable, except when donor's conditions have not been fulfilled, and then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Expenditure

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.4 Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows:

Computers and Office Equipment	25% straight line basis
Plant and Machinery	10% straight line basis
Fixtures and Fittings	10% straight line basis

1.5 Investments

Surplus funds are invested in bank and building society deposits.

1.6 Raising Funds

Fundraising expenditure comprises costs incurred in inducing people and organizations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

1.7 Pension Scheme

The company operates a defined contribution pension scheme. The amount of contributions paid in the year is charged against income received in the year.

1.8 Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lesser are reflected in the Statement of Financial Activities as incurred.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

2 Operating Surplus

The operating surplus is stated after charging the following:

			2020	2019
			2,178	2,187
			-----	-----
			2020	2019
			Total	Total
3 Donations and Grants	Restricted	Unrestricted		
Donations from Individuals				
Including Collections	-	65,547	65,547	77,266
Donations from Corporate Sponsors				
and Charitable Trusts	3,750	-	3,750	6,102
	-----	-----	-----	-----
	3,750	65,547	69,297	83,368
	-----	-----	-----	-----
4 Other trading activities				
Membership fees	-	2,560	2,560	1,710
100 Club	-	935	935	1,292
Sundry income and consumables	-	849	849	(847)
	-----	-----	-----	-----
	-	4,344	4,344	2,155
	-----	-----	-----	-----
5 Investment Income				
UK Bank and Building Society Interest	-	955	955	1,480
	-----	-----	-----	-----
6 Income from charitable activities				
HBO and therapy income	-	26,141	26,141	52,350
	-----	-----	-----	-----

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

	Restricted	Unrestricted	2020 Total	2019 Total
7 Raising Funds				
Other Fund-Raising Costs	-	889	889	3,631
Staff Salaries	-	14,051	14,051	13,653
Staff Pension Contributions	-	214	214	185
	-	15,154	15,154	17,469
8 Charitable Activities	Restricted	Unrestricted	Total	Total
Staff Salaries	-	37,128	37,128	41,484
Staff Pension Contributions	-	380	380	597
Bank and Credit Card Charges	-	19	19	197
HBO and Other Direct Therapy Costs	3,526	15,721	19,247	35,770
Rent	-	20,465	20,465	20,921
Rates and Water	-	2,475	2,475	2,413
Light and Heat	-	4,435	4,435	5,410
Repairs and Maintenance	214	1,252	1,466	7,733
Consumables	-	567	567	590
Telephone	-	669	669	763
Postage	-	130	130	241
Printing and Stationery	-	1,155	1,155	1,197
General Insurance	-	4,443	4,443	3,776
Cleaning and Sundry Expenses	-	1,621	1,621	2,180
Depreciation	1,867	311	2,178	2,187
Internet Website Charges	-	-	-	2,388
Accountancy	-	2,196	2,196	2,160
Payroll Bureau Costs	-	240	240	240
	5,607	93,207	98,814	130,247

HBO and other therapy costs exclude staff costs and overheads.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

9 Staff Costs

No remuneration was paid to Trustees or Directors during the year. Travel expenses totalling £NIL (2019 £NIL) were reimbursed to staff and £NIL (2019 £NIL) to Trustees during the year. No employee's salary exceeded £60,000. The staff costs were made up as follows:

	2020	2019
Salaries	36,344	55,137
Social Security costs	784	-
Pension Contributions	380	782
	<u>37,508</u>	<u>55,919</u>

The average monthly number of staff employed by the charity during the year was as follows:

Administrative	2	3
Fund Raising	1	1
	<u>—</u>	<u>—</u>

The number of staff accruing Retirements Benefits under money purchase schemes during the year was as follows:

	3	4
	<u>—</u>	<u>—</u>

10 Tangible Fixed Assets

	Plant and Machinery	Fixtures & Fittings	Office & Computer Equipment	Total
COST	£	£	£	£
At 1 January 2020	80,703	59,408	12,661	152,772
Additions	-	-	-	-
	<u>80,703</u>	<u>59,408</u>	<u>12,661</u>	<u>152,772</u>
At 31 December 2020	80,703	59,408	12,661	152,772
	<u>80,703</u>	<u>59,408</u>	<u>12,661</u>	<u>152,772</u>
DEPRECIATION				
At 1 January 2020	69,286	59,408	12,661	141,355
Charge for Year	2,178	-	-	2,178
	<u>71,464</u>	<u>59,408</u>	<u>12,661</u>	<u>143,533</u>
At 31 December 2020	71,464	59,408	12,661	143,533
	<u>71,464</u>	<u>59,408</u>	<u>12,661</u>	<u>143,533</u>
NET BOOK VALUE				
At 31 December 2020	9,239	-	-	9,239
	<u>9,239</u>	<u>—</u>	<u>—</u>	<u>9,239</u>
At 31 December 2019	11,417	-	-	11,417
	<u>11,417</u>	<u>—</u>	<u>—</u>	<u>11,417</u>

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
11 Debtors		
VAT recoverable	-	-
Prepayments	580	564
	<hr/>	<hr/>
12 Cash at Bank and In Hand		
CAF Cash Current Account	32,658	44,609
Virgin Deposit Account	20,879	20,879
Cambridge & Counties Account	67,836	66,882
Cash in Hand	30	30
	<hr/>	<hr/>
	121,403	132,400
	<hr/>	<hr/>
13 Investment		
<p>During the year the charity invested £12,000 with M&G Investments in the Charities Equities Investment Fund. At 31 December 2020 the market value of the investment was £11,099.</p>		
14 Creditors: Amounts falling due within one year		
Accrued Expenses	3,834	3,760
	<hr/>	<hr/>

15 Share Capital

The Centre is a Company Limited by guarantee and does not therefore have a Share Capital.

16 Commitments

At 31 December 2020 the charity had annual commitments under an operating lease in respect of its premises. The annual rent is £18,500 and the lease is due to expire in September 2021.

At 31 December 2020 the charity had annual commitments under an operating lease in respect of its photocopier. The annual lease payments amount to £528 (2019: £528) and the lease is due to expire in October 2024.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

17 Analysis of Net Assets between Funds

	Designated Funds	General Funds	Restricted Funds	Total Funds for year
Tangible Fixed Assets	-	4,869	4,370	9,239
Current Assets	50,000	80,114	3,869	133,983
Current Liabilities	-	(3,833)	-	(3,833)
	<u>50,000</u>	<u>81,150</u>	<u>8,239</u>	<u>139,389</u>

18 Designated Funds

During the year the management committee has set aside £50,000 in a designated fund to cover future large repair costs and replacement capital equipment.

19 Restricted Funds

The income funds of the Centre include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes.

	Balances at 31/12/2019	Advanced in Year	Used in Year	Transfers between Funds	Balances at 31/12/2020
Capital Grants	6,545	-	(1,867)	-	4,678
Other Revenue Grants	4,966	3,750	(3,740)	(1,415)	3,561
	<u>11,511</u>	<u>3,750</u>	<u>(5,607)</u>	<u>(1,415)</u>	<u>8,239</u>

Purposes of restricted funds:

Capital Grants

Grants have been received to mainly finance capital equipment therapy and training. The balances of capital grants are made up as follows:

Grants received but not yet spent	-
Future depreciation on equipment already purchased	4,678
	<u>4,678</u>

Revenue Grants

These grants have been received to finance mainly therapy costs and equipment repairs and renewals. The balances of the revenue grants relate to grants received but not yet spent.

MERCIA M S THERAPY CENTRE LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

20 Main contributors to the funding of the charity:

General Charities of the City of Coventry	Coventry Freeman's Guild
Coventry Charity Football Cup	The Gilander Foundation
Major Boyd Cup	FC Stokes Charitable Trust
29 th May 1961 Charitable Trust	Albert Hunt Trust
Screwfix Foundation	Coventry Church Municipal Charity
Lillie Johnson Trust	Local Giving Magic Grants
Stella Symons Charitable Trust	National Lottery Community Fund
Florence Turner	Heart of England Covid19 Resilience Fund
Marsh Christian Trust	Asda Foundation
Cranleigh Swash Memorial Trust	Wilmcote Trust
Jimmy Hill Fund	CAF Bank Foundation
DHL Match It	Eveson Trust
F C Stokes	Jules Thorne Trust
W O Street	Ernest Hecht
February Foundation	Neighbourly
YBS Foundation	W G Edwards