

Reports and Financial Statements

For the year ended 31 March 2025

For

**Centre for Performance Research Limited
(A company limited by guarantee)**

Company number 02315790 (England and Wales)

Charity number 701544

Centre for Performance Research Limited
(a company limited by guarantee)

Contents of the Financial Statements
For the year ended 31st March 2025

	Page
Company Information	1
Reporting Accountants' Report	2
Trustees' Report	3 & 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to Financial Statements	7 - 10

Centre for Performance Research Limited
(a company limited by guarantee)

Company Information
For the year ended 31st March 2025

Directors and Trustees

Mr Michael Freeman
Mr Keith Lewis
Ms Moira Vincentelli
Mr Roger Owen
Mr Roger Tomlinson

Company Number 02315790

Charity Number 701544

Registered Office 6 Science Park
Aberystwyth
Ceredigion
SY23 3AH

Accountants A J Foligno FCCA
3 Maes Wyre
Llanrhystud
Aberystwyth
Ceredigion
SY23 5AH

Centre for Performance Research Limited

Accountant's Report

For the year ended 31st March 2025

We report on the accounts of the Centre for Performance Research Limited for the year ended 31st March 2025.

As described on Page 4, the trustees are responsible for the preparation of the financial statements for the year ended 31st March 2025 set out on pages 3 – 10 and they consider that the company is exempt from audit under the provisions of s. 477 of the Companies Act 2006 ('the Act').

We report that:

1. The accounts of the company for the year ended 31st March 2025 are in agreement with the accounting records kept by the company under the Act, and
2. Having regard to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act so far as is applicable to the company, and
3. Having regard to, and on the basis of, the information in the accounting records, the company satisfied the requirements of s. 477 of the Act for the year ended 31st March 2025.



A J Foligno FCCA
Chartered Certified Accountant

Centre for Performance Research Limited
Report for the Trustees
For the year ended 31st March 2025

The trustees, who are also the directors of the charity for the purposes of the Companies Act, present their annual report and audited financial statements for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting for Charities' issued in October 2013, in preparing the annual report and financial statements of the charity.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity's object and principal activity continues to be that of the promotion and development of the arts.

The charity is organised so that the trustees meet regularly to manage its affairs.

Development, activities and achievements this year

The company continued to focus its activities on its specialist publishing programme and book sales and to pursue its charitable objectives through this production and dissemination work.

The following issues of volumes 27 and 28 of the specialist journal *Performance Research* were published during the year: 28.4 'On the Mundane', 28.5 'On Sadness', 28.6 'On Habit', 28.7 'On Habit', 28.8 'On Activation', 29.1 'On Repertoire', and 29.2 'On Social Imaginaries'.

New book publications appearing during the year under the publishing imprint Performance Research Books, which follows and expands the policy of the *Performance Research Journal* were: *Love and Not Knowing*, edited by Laura Cull O Maoilearca and Luke Pell celebrating more than twenty-five years of the work of Fevered Sleep, the UK base performance company founded and led by co-artistic directors Sam Butler and David Harradine.

Interspecies Performance edited by Laura Cull O Maoilearca and Florence Fitzgerald-Allsop, brings together artists and scholars from across the disciplines to interrogate the rich terrain of contemporary interspecies performance practice – specifically in relation to non-human animals. The book foregrounds an intersectional and ethically orientated approach that centres care, empathy and collaboration and considers the deep entanglement of contemporary oppressions.

The Development of new titles for future publication continued during the year. Negotiations for a new owner and host for the CPR Resource Centre, 'The Cabinet' and other collections continued.

A small dispersed team continues to be coordinated from the office base in Aberystwyth. The Trustees are especially grateful for the efforts of the staff and the General Editor, Richard Gough in delivering the increased publishing programme.

Report of the Trustees (continued)

Tangible fixed assets for use by the charity

Details of the movements in fixed assets are set out in Note 7 to the financial statements.

Reserves

The trustees have determined that the free reserves held by the organisation will need to support the operation of the charity during a period of fund raising to generate additional unrestricted funds towards future programmes.

Risk Review

The trustees actively review the major risks which the charity faces and believe that systems are being put in place to mitigate exposure which, combined with the raising of additional unrestricted funds, will provide sufficient resources in the advent of adverse conditions.

Directors and Trustees

All directors of the company are also trustees of the charity and there are no other trustees. The trustees have the power to appoint additional trustees as they consider fit to do so.

Statement of trustees' responsibilities

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements that are reasonable and prudent
- State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on *21 December* and signed on their behalf by:

2025

Keith Lewis



Centre for Performance Research Limited
(a company limited by guarantee)
Statement of Financial Activities
for the year ended 31 March 2025

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		Total 2025	Total 2024
	Notes	£	£
Incoming Resources			
Bank Interest		421	442
Other Income	2	78273	80304
Total Incoming Resources		<u>78694</u>	<u>80746</u>
Resources Expended			
Direct Charitable expenditure	3	56976	60706
Management and Administration	4	26012	24268
Total Resources Expended		<u>82988</u>	<u>84974</u>
Net Incoming/(Outgoing) Resources for the Year before Transfers		-4294	-4228
Exceptional items	5	0	0
Fund Balances brought forward		42680	46908
Fund Balances carried forward		<u>38386</u>	<u>42680</u>

There were no unrecognised gains or losses for 2025 or 2024.

The notes on pages 7 to 10 form part of these financial statements

Centre for Performance Research Limited
(a company limited by guarantee)
Balance Sheet
for the year ended 31 March 2025

				2024
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	1 & 8		0	0
CURRENT ASSETS				
Stock of Books	1	10900		10900
Debtors	8	0		0
Cash at Bank and in hand		52486		56280
		<u>63386</u>		<u>67180</u>
CREDITORS				
Amounts falling due within one year	9	<u>(25000)</u>		<u>(24500)</u>
NET CURRENT ASSETS/LIABILITIES			<u>38386</u>	<u>42680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£38,386</u></u>	<u><u>£42,680</u></u>
FUNDS				
Unrestricted Funds			38386	42680
TOTAL FUNDS			<u><u>£38,386</u></u>	<u><u>£42,680</u></u>

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees on 21st December 2025 and signed on its behalf by



Keith Lewis
Director

Centre for Performance Research Limited
(a company limited by guarantee)

Notes to Accounts

For the year ended 31st March 2025

1. Accounting Policies

1.1 Basis of preparation of the accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2013)..

1.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over the expected useful lives on the following bases:

Fixtures, fittings and equipment	4 years straight line basis
----------------------------------	-----------------------------

1.3 Income

Grants receivable for revenue purposes are credited to the income and expenditure account when they become due. Grants receivable for purchasing of fixed assets are credited to a Capital Grant Reserve Fund and written off over the same period as the corresponding fixed assets. Voluntary income and donations are accounted for as received by the charity.

1.4 Value Added Tax

Value added tax is not recoverable by the charity and as such, is included in the relevant costs in the accounts.

1.5 Stock of Books

Stock of books is valued at the lower of cost and net realisable value.

1.6 Management and administrative expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This consists of staff costs, telephone, accountancy, bank charges and depreciation.

Centre For Performance Research Limited
(a company limited by guarantee)
Notes to the financial statements (continued)
for the year ended 31st March 2025

2 OTHER INCOME	2025	2024
	£	£
Sale of Books	11519	3360
Fees & Royalties	31485	32530
Editorial Expenses	21850	21500
Publication Co-productions -		
DAS Graduate School	5320	0
Society of British Theatre Designers	0	8750
Theatre Institute (Warsaw)	589	4092
U C Davies	0	2320
Ruth Kramer Theatre Group	0	3600
RCSSD	2000	0
Intercultural Roots	0	2500
Reimbursement of Expenses	1673	0
Sundry	3837	1652
	<u>78273</u>	<u>80304</u>
3 DIRECT CHARITABLE EXPENDITURE	2025	2024
	£	£
Editing Staff	24454	24857
Production	29010	33185
Cost of Book Sales	3512	2664
	<u>56976</u>	<u>60706</u>
4 MANAGEMENT AND ADMINISTRATION OF THE CHARIT	2025	2024
	£	£
Staff Costs	7383	8070
Travel, accommodation and subsistence	1936	1174
Telephone, postage and stationery	1168	1200
Bank charges and interest	376	373
Accountancy fees	500	500
Premises costs	11349	10709
Sundry administrative costs	3300	2242
	<u>26012</u>	<u>24268</u>
5 EXCEPTIONAL ITEMS		
2025 and 2024 None		