

Reports and Financial Statements

For the year ended 31 March 2022

For

Centre for Performance Research Limited
(A company limited by guarantee)

Company number 02315790 (England and Wales)

Charity number 701544

Centre for Performance Research Limited
(a company limited by guarantee)

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For the year ended 31st March 2022

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Centre for Performance Research Limited
(a company limited by guarantee)

Company Information
For the year ended 31st March 2022

Directors and Trustees

Mr Roger Owen
Mr Michael Freeman
Ms Moira Vincentelli
Ms Carol Jones
Mr Keith Lewis

Company Number

02315790

Charity Number

701544

Registered Office

6 Science Park
Aberystwyth
Ceredigion
SY23 3AH

Accountants

A J Foligno FCCA
3 Maes Wyre
Llanrhystud
Aberystwyth
Ceredigion
SY23 5AH

Centre for Performance Research Limited

Accountant's Report

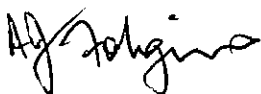
For the year ended 31st March 2022

We report on the accounts of the Centre for Performance Research Limited for the year ended 31st March 2022.

As described on Page 4, the trustees are responsible for the preparation of the financial statements for the year ended 31st March 2022 set out on pages 3 – 10 and they consider that the company is exempt from audit under the provisions of s. 477 of the Companies Act 2006 ('the Act').

We report that:

1. The accounts of the company for the year ended 31st March 2022 are in agreement with the accounting records kept by the company under the Act, and
2. Having regard to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act so far as is applicable to the company, and
3. Having regard to, and on the basis of, the information in the accounting records, the company satisfied the requirements of s. 477 of the Act for the year ended 31st March 2022.



A J Foligno FCCA
Chartered Certified Accountant

Centre for Performance Research Limited
Report for the Trustees
For the year ended 31st March 2022

The trustees, who are also the directors of the charity for the purposes of the Companies Act, present their annual report and audited financial statements for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting for Charities' issued in October 2005, in preparing the annual report and financial statements of the charity.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a limited company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity's object and principal activity continues to be that of the promotion and development of the arts.

The charity is organised so that the trustees meet regularly to manage its affairs.

Development, activities and achievements this year

The company continued to focus its activities on its specialist publishing programme and book sales and to pursue its charitable objectives through this production and dissemination work.

Some delays in the publication schedule of journal and book titles, caused initially by the effects of the Covid pandemic, continued and were exacerbated by the death of a key member of the creative team.

The following issues of volumes 25 and 26 of the specialist journal *Performance Research* were published during the year: 25.6/7 'Practices of Interweaving', 25.8 'Training Utopias', 26.1/2 'On Hell', and 26.3 'On Perception'.

A new book publication appearing during the year under the publishing imprint Performance Research Books, which follows and expands the policy of the *Performance Research Journal*, *Okada Toshiki and Japanese Theatre* edited by Peter Eckersall, Barbara Geilhorn, Andreas Regelsberger and Cody Poulton explores the work of the playwright, novelist and theatre director Okada Toshiki, one of the most important voices of the current generation of Japanese contemporary theatre makers.

The development of new titles for future publication continued during the year.

The CPR Resource Centre, 'The Cabinet', remained in storage in Cornwall while negotiations for a new owner and host for the collections continue.

A small dispersed team continues to be coordinated from office base in Aberystwyth. The Trustees are especially grateful for the efforts of the staff and the General Editor, Richard Gough in delivering the increased publishing programme

Report of the Trustees (continued)

Tangible fixed assets for use by the charity

Details of the movements in fixed assets are set out in Note 8 to the financial statements.

Reserves

The trustees have determined that the free reserves held by the organisation will need to support the operation of the charity during a period of fund raising to generate additional unrestricted funds towards future programme.

Risk Review

The trustees actively review the major risks which the charity faces and believe that systems are being put in place to mitigate exposure which, combined with the raising of additional unrestricted funds, will provide sufficient resources in the advent of adverse conditions. Following a review of the book stocks, the value of books held has been reduced by £11049.

Directors and Trustees

All directors of the company are also trustees of the charity and there are no other trustees. The trustees have the power to appoint additional trustees as they consider fit to do so.

Statement of trustees' responsibilities

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements that are reasonable and prudent
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 21 December 2022 and signed on their behalf by:



Keith Lewis

Centre for Performance Research Limited
(a company limited by guarantee)
Statement of Financial Activities

for the year ended 31 March 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		Total 2022	Total 2021
	Notes	£	£
Incoming Resources			
Bank Interest		1	1
Other Income	2	99843	77367
Total Incoming Resources		<u>99844</u>	<u>77368</u>
Resources Expended			
Direct Charitable expenditure	3	46160	63230
Management and Administration	4	22953	22097
Total Resources Expended		<u>69113</u>	<u>85327</u>
Net Incoming/(Outgoing) Resources for the Year before Transfers	5	30731	-7959
Exceptional items	6	(11049)	0
Fund Balances brought forward		30453	38412
Fund Balances carried forward		<u>50135</u>	<u>30453</u>

There were no unrecognised gains or losses for 2021 or 2022.

The notes on pages 7 to 10 form part of these financial statements

Centre for Performance Research Limited
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Balance Sheet
for the year ended 31 March 2022

			2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	1 & 8	0	0
CURRENT ASSETS			
Stock of Books	1	10900	21949
Debtors	9	0	418
Cash at Bank and in hand		65073	31892
		<u>75973</u>	<u>54259</u>
CREDITORS			
Amounts falling due within one year	10	<u>(25838)</u>	<u>(23806)</u>
NET CURRENT ASSETS/LIABILITIES		<u>50135</u>	<u>30453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£50,135</u></u>	<u><u>£30,453</u></u>
FUNDS			
Unrestricted Funds		50135	30453
TOTAL FUNDS		<u><u>£50,135</u></u>	<u><u>£30,453</u></u>

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees on 21 December 2022 and signed on its behalf by



Keith Lewis
Director

Centre for Performance Research Limited
(a company limited by guarantee)

Notes to Accounts

For the year ended 31st March 2022

1. Accounting Policies

1.1 Basis of preparation of the accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Companies Act 2006. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2000) issued in October 2005.

1.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over the expected useful lives on the following bases:

Fixtures, fittings and equipment	4 years straight line basis
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1.3 Income

Grants receivable for revenue purposes are credited to the income and expenditure account when they become due. Grants receivable for purchasing of fixed assets are credited to a Capital Grant Reserve Fund and written off over the same period as the corresponding fixed assets. Voluntary income and donations are accounted for as received by the charity.

1.4 Value Added Tax

Value added tax is not recoverable by the charity and as such, is included in the relevant costs in the accounts.

1.5 Stock of Books

Stock of books is valued at the lower of cost and net realisable value.

1.6 Management and administrative expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This consists of staff costs, telephone, accountancy, bank charges and depreciation.

Centre For Performance Research Limited
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Notes to the financial statements (continued)
for the year ended 31st March 2022

2 OTHER INCOME	2022	2021
	£	£
Sale of Books	7990	7228
Fees & Royalties	31423	25717
Editorial Expenses	20000	18341
Publication Co-productions -		
Theatre Institute (Warsaw)	3636	0
IRC 'Interweaving Performance Cultures' Freie Univeritat Berlin	17025	0
Royal School of Speech and Drama	3700	0
Martin E Segal Theatre Centre, The Cuny Graduate Centre	3929	0
Ruth Kanner Theatre Group	2400	0
Norwegian Theatre Academy	0	14810
Marrugeku	3154	4595
Sundry	6586	6676
	<u>99843</u>	<u>77367</u>
3 DIRECT CHARITABLE EXPENDITURE	2022	2021
	£	£
Editing Staff	28242	25251
Production	14945	33194
Cost of Book Sales	2973	4785
	<u>46160</u>	<u>63230</u>
4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY	2022	2021
	£	£
Staff Costs	5143	4868
Travel, accommodation and subsistence	0	501
Telephone, postage and stationery	952	1359
Bank charges and interest	328	346
Accountancy fees	500	500
Premises costs	14630	13417
Sundry administrative costs	1400	1106
	<u>22953</u>	<u>22097</u>
5 (DEFICIT)/SURPLUS FOR THE YEAR	2022	2021
	£	£
The deficit/surplus for the year is after charging:		
Depreciation on fixed assets	<u>0</u>	<u>0</u>

6 EXCEPTIONAL ITEMS

The stock of books has been revalued at net realisable value as at 31st March 2022. This has meant a decrease in value of £11049.