

**Reports and Financial Statements**

**For the year ended 31 March 2021**

**For**

**Centre for Performance Research Limited  
(A company limited by guarantee)**



**Company number 02315790 (England and Wales)**

**Charity number 701544**

**Centre for Performance Research Limited**  
**(a company limited by guarantee)**

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**For the year ended 31<sup>st</sup> March 2021**

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**Centre for Performance Research Limited**  
**(a company limited by guarantee)**

**Company Information**  
**For the year ended 31<sup>st</sup> March 2021**

**Directors and Trustees**

Mr Roger Owen  
Mr Michael Freeman  
Ms Moira Vincentelli  
Ms Carol Jones  
Mr Keith Lewis

**Company Number**

02315790

**Charity Number**

701544

**Registered Office**

6 Science Park  
Aberystwyth  
Ceredigion  
SY23 3AH

**Accountants**

A J Foligno FCCA  
3 Maes Wyre  
Llanrhystud  
Aberystwyth  
Ceredigion  
SY23 5AH

**Centre for Performance Research Limited**

**Accountant's Report**

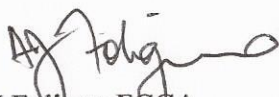
**For the year ended 31<sup>st</sup> March 2021**

We report on the accounts of the Centre for Performance Research Limited for the year ended 31<sup>st</sup> March 2021.

As described on Page 4, the trustees are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> March 2021 set out on pages 3 – 10 and they consider that the company is exempt from audit under the provisions of s. 477 of the Companies Act 2006 ('the Act').

We report that:

1. The accounts of the company for the year ended 31<sup>st</sup> March 2021 are in agreement with the accounting records kept by the company under the Act, and
2. Having regard to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act so far as is applicable to the company, and
3. Having regard to, and on the basis of, the information in the accounting records, the company satisfied the requirements of s. 477 of the Act for the year ended 31<sup>st</sup> March 2021.



A J Foligno FCCA  
Chartered Certified Accountant



**Centre for Performance Research Limited**  
**Report for the Trustees**  
**For the year ended 31<sup>st</sup> March 2021**

The trustees, who are also the directors of the charity for the purposes of the Companies Act, present their annual report and audited financial statements for the year ended 31<sup>st</sup> March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting for Charities' issued in October 2005, in preparing the annual report and financial statements of the charity.

**Objects of the charity, principal activities and organisation of our work**

The charity is constituted as a limited company limited by guarantee and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be that of the promotion and development of the arts.

The charity is organised so that the trustees meet regularly to manage its affairs.

**Development, activities and achievements this year**

The company continued to focus its activities on its specialist publishing programme and book sales and to pursue its charitable objectives through this production and dissemination work.

Some delays in the publication schedule of journal and book titles were caused by the effects of the Covid pandemic on editors, authors and publishers. For the most part, the staff team were unaffected due to the fact that members are used to working remotely.

The following issues of volume 25 of the specialist journal *Performance Research* were published during the year: 25.1 'On Amateurs', 25.2 'On Dark Ecologies', 25.3 'On Microperformativity', 25.4 'On Hybridity' and 25.5 'On Diffraction'.

Books appearing during the year under the publishing imprint Performance Research Books, which follows and expands the policy of the *Performance Research Journal*, were: *Absolute Rhythm: Works for Minor Radio* by Paul Carter, which introduces and presents ten scripts generated in a period of remarkable political and institutional creativity in Australia. Recordings of the scripts are freely available on the *Performance Research* website; *Blind Spot: Staring Down the Void* edited by Ric Allsop and Karen Kippstoff, a collection of original essays, artworks, writings and resources that respond to a 'Blind Spot' artistic research project initiated at the Norwegian Theatre Academy; *Marrugeku: Telling That Story* edited by Helen Gilbert, Dalisa Iigram and Rachel Swain, which details twenty-five years of intercultural performance-making by the Australian dance company Marrugeku.

The development of new titles for future publication continued during the year.

The CPR Resource Centre, 'The Cabinet', remained in storage in Cornwall while negotiations for a new owner and host for the collections continue.

### **Report of the Trustees (continued)**

A small dispersed team continues to be coordinated from office base in Aberystwyth. The Trustees are especially grateful for the efforts of the staff and the General Editor, Richard Gough in delivering the increased publishing programme.

### **Tangible fixed assets for use by the charity**

Details of the movements in fixed assets are set out in Note 8 to the financial statements.

### **Reserves**

The trustees have determined that the free reserves held by the organisation will need to support the operation of the charity during a period of fund raising to generate additional unrestricted funds towards future programme.

### **Risk Review**

The trustees actively review the major risks which the charity faces and believe that systems are being put in place to mitigate exposure which, combined with the raising of additional unrestricted funds, will provide sufficient resources in the advent of adverse conditions.

### **Directors and Trustees**

All directors of the company are also trustees of the charity and there are no other trustees. The trustees have the power to appoint additional trustees as they consider fit to do so.

### **Statement of trustees' responsibilities**


The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements that are reasonable and prudent
- State whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report was approved by the trustees on 20/12/21 and signed on their behalf by:

  
Keith Lewis



**Centre for Performance Research Limited**  
**(a company limited by guarantee)**  
**Statement of Financial Activities**

**for the year ended 31 March 2021**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

		Total 2021	Total 2020
	Notes	£	£
<b>Incoming Resources</b>			
Bank Interest		1	24
Other Income	2	77367	72360
<b>Total Incoming Resources</b>		<u>77368</u>	<u>72384</u>
<b>Resources Expended</b>			
Direct Charitable expenditure	3	58445	47391
Management and Administration	4	26882	31130
<b>Total Resources Expended</b>		<u>85327</u>	<u>78521</u>
<b>Net Incoming/(Outgoing) Resources for the Year before Transfers</b>	5	-7959	-6137
<b>Exceptional items</b>	6	0	0
<b>Fund Balances brought forward</b>		38412	44549
<b>Fund Balances carried forward</b>		<u>30453</u>	<u>38412</u>

There were no unrecognised gains or losses for 2020 or 2021.

The notes on pages 7 to 10 form part of these financial statements

**Centre for Performance Research Limited**  
**(a company limited by guarantee)**  
**Balance Sheet**  
**for the year ended 31 March 2021**

			2020
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	1 & 8	0	0
<b>CURRENT ASSETS</b>			
Stock of Books	1	21949	21949
Debtors	9	418	5772
Cash at Bank and in hand		31892	32365
		<u>54259</u>	<u>60086</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>(23806)</u>	<u>(21674)</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>		<u>30453</u>	<u>38412</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>£30,453</u></u>	<u><u>£38,412</u></u>
<b>FUNDS</b>			
Unrestricted Funds		30453	38412
<b>TOTAL FUNDS</b>		<u><u>£30,453</u></u>	<u><u>£38,412</u></u>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees on

20/12/21

and signed on its behalf by



Keith Lewis  
 Director



**Centre for Performance Research Limited**  
**(a company limited by guarantee)**

**Notes to Accounts**

**For the year ended 31<sup>st</sup> March 2021**

**1. Accounting Policies**

**1.1 Basis of preparation of the accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Companies Act 2006. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2000) issued in October 2005.

**1.2 Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over the expected useful lives on the following bases:

Fixtures, fittings and equipment	4 years straight line basis
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**1.3 Income**

Grants receivable for revenue purposes are credited to the income and expenditure account when they become due. Grants receivable for purchasing of fixed assets are credited to a Capital Grant Reserve Fund and written off over the same period as the corresponding fixed assets. Voluntary income and donations are accounted for as received by the charity.

**1.4 Value Added Tax**

Value added tax is not recoverable by the charity and as such, is included in the relevant costs in the accounts.

**1.5 Stock of Books**

Stock of books is valued at the lower of cost and net realisable value.

**1.6 Management and administrative expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This consists of staff costs, telephone, accountancy, bank charges and depreciation.

**Centre For Performance Research Limited**  
**(a company limited by guarantee)**  
**Notes to the financial statements (continued)**  
**for the year ended 31st March 2021**

<b>2 OTHER INCOME</b>	2021	2020
	£	£
Sale of Books	7228	8683
Fees & Royalties	25717	25835
Editorial Expenses	18341	18009
Theatre Institute (Warsaw)	0	8858
Grotowski Institute	0	1050
Kris Verdonck Project	0	5772
Norwegian Theatre Academy	14810	0
Marrugeku	4595	0
Sundry	6676	4153
	<u>77367</u>	<u>72360</u>
<b>3 DIRECT CHARITABLE EXPENDITURE</b>	2021	2020
	£	£
Editing Staff	25251	23624
Translation Services	0	273
Production	23385	17729
Cost of Book Sales	9809	5765
	<u>58445</u>	<u>47391</u>
<b>4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY</b>	2021	2020
	£	£
Staff Costs	4868	4931
Travel, accommodation and subsistence	501	297
Depreciation	0	0
Telephone, postage and stationery	6144	3549
Bank charges and interest	346	474
Accountancy fees	500	500
Premises costs	13417	19676
Sundry administrative costs	1106	1703
	<u>26882</u>	<u>31130</u>
<b>5 (DEFICIT)/SURPLUS FOR THE YEAR</b>	2021	2020
	£	£
The deficit/surplus for the year is after charging:		
Depreciation on fixed assets	<u>0</u>	<u>0</u>
<b>6 EXCEPTIONAL ITEMS</b>		
The stock of books has been revalued at net realisable value as at 31st March 2021. This has meant a decrease in value of £0.		

**Centre For Performance Research Limited**  
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**Notes to the financial statements (continued)**  
**for the year ended 31st March 2021**

<b>7 STAFF COSTS</b>	2021	2020
	£	£
Gross Salaries	28895	27223
Employers' N.I. etc.	1224	1332
	<u>30119</u>	<u>28555</u>

No remuneration was paid to any of the trustees during the year nor any expenses reimbursed.  
The average number of employees during the year was 2 (2020 - 2) of which 2 were employed for management and administration.  
No employee earned over £50,000 in the year.

<b>8 TANGIBLE FIXED ASSETS</b>	2021 Fixtures, fittings and equipment  £
<b>COST</b>	
as at 1st April 2020	117220
additions	0
as at 31st March 2021	<u>117220</u>
<b>DEPRECIATION</b>	
as at 1st April 2020	117220
charge for the period	0
as at 31st March 2021	<u>117220</u>
<b>NET BOOK VALUE</b>	
as at 31st March 2021	<u>0</u>
as at 31st March 2020	<u>0</u>

<b>9 DEBTORS</b>	2021	2020
	£	£
amounts falling due within one year		
Debtors	418	5772
	<u>418</u>	<u>5772</u>

**Centre For Performance Research Limited**  
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**Notes to the financial statements (continued)**  
**for the year ended 31st March 2021**

<b>10 CREDITORS</b>	<b>2021</b>	<b>2020</b>
amounts falling due within one year	£	£
Trade Creditors	306	333
Accrued Expenditure	1000	500
Deferred Income	22500	20841
	<u>23806</u>	<u>21674</u>
 <b>11 REVALUATION RESERVE</b>	 <b>2021</b>	 <b>2020</b>
	£	£
At 1st April	-	-
Loss on Revaluation	-	-
At 31st March	<u>-</u>	<u>-</u>