

THE LEIGH EDUCATIONAL FOUNDATION
(CHARITY REGISTRATION NUMBER: 701462)

ANNUAL REPORT
AND
FINANCIAL STATEMENT
31 DECEMBER 2024

THE LEIGH EDUCATIONAL FOUNDATION
TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024.

Legal and administrative details

Principal address

3 Barford Woods
Barford Road
Warwick
CV34 6SZ

**Principal
advisors**

Independent Examiners

Burgis & Bullock
23-25 Waterloo Place
Leamington Spa
CV32 5LA

Bankers

Lloyds Bank
73 Parade
Leamington Spa
CV32 4BB

Investment Managers

EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

THE LEIGH EDUCATIONAL FOUNDATION**TRUSTEES REPORT****FOR THE YEAR ENDED 31 DECEMBER 2024****Trusts**

The Charity of Thomas Lord Leigh	Dated 24 December 1740
The Charity of Thomas Lord Leigh	Dated 26 October 1710
The Charity of the Honourable Ann Leigh	Dated 12 August 1731

The scheme for the administration and management of the above charities as one charity under the title The Leigh Educational Foundation was approved by the Charity Commissioners on 13 January 1989.

Trustees

The Trustees serving during the year comprise the following:

One Ex-Officio Trustee

Lord Leigh

Two Nominative Trustees

Mrs K Kingston

Mr J Astle

Four Co-optative Trustees

Mr R Coates

Mr P Jones

Mrs L J Reay (appointed 8 October 2024)

Mrs M S Wallis (retired 2 July 2024)

Miss S Woolf (Chairman)

The clerk to the Trustees is Mr J F Johnson OBE.

The ex-officio trustee shall be The Lord Leigh for the time being.

The nominative trustees shall be appointed by the Parish Councils of Stoneleigh and Ashow and of Leek Wootton and Guy's Cliffe and shall hold office for a period of four years.

The co-optative trustees shall be appointed by the Trustees and shall hold office for a period of five years.

The trustees have been appointed for a number of years and receive ad hoc training as necessary.

THE LEIGH EDUCATIONAL FOUNDATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and Activities

Capital

The Charity Commissioners scheme of 13 January 1989 does not impose any restrictions on the investment or use of capital.

Income

Income to be used for the following purposes:

- 1) To defray the expenses of the administration of the Trust.
- 2) To apply the income in promoting the education of persons under the age of 25 years who or whose parents are normally resident in the area of benefit, being the Civil Parishes of Stoneleigh, Ashow, Leek Wootton and Burton Green.

Public Benefit

The trustees have applied the guidance from the Charities Commission relating to public benefit when assessing grant applications. Public benefit is inherent in the objects of the charity.

Policies

The Trustees invite applications for grants from eligible individuals and institutions and these are considered at the meetings of the Trustees.

Investment Policy

The charity has a policy of keeping any surplus liquid funds in short term deposits which can be accessed readily.

Risk Review

The trustees consider their investment strategy appropriate to a charity of its size and nature.

Reserves Policy

The charity has a policy that unrestricted funds should enable them to cover the previous year's total outgoing resources to ensure continuity of the operation of the project.

THE LEIGH EDUCATIONAL FOUNDATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

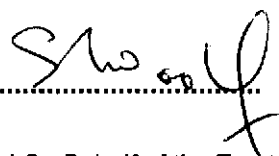
Achievements and Future Plans

The Board were pleased to be able to increase the number of grants paid to beneficiaries during the year and hope to see a continuance in this upwards trend.

Financial Review

The income for the year ended 31 December 2024 was £386,398 (2023 £241,058). Management expenses amounted to £5,525 (2023 £5,161) and grants were made amounting to £45,834 (2023 £42,596). Purchases of investments reached £412,999 (2023 £134,210).

The value of the funds held on 31 December 2024 was £1,071,105 (2023 £1,064,000). Of this a total of £988,316 (2023 £903,251) was investments stated at current market value which are under the management of EFG Harris Allday.

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For and On Behalf of the Trustees

Dated: 7 Oct 25

THE LEIGH EDUCATIONAL FOUNDATION

YEAR ENDED 31 DECEMBER 2024

UNRESTRICTED FUND

RECEIPTS AND PAYMENTS ACCOUNT

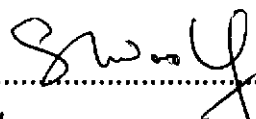
	2024		2023	
	£	£	£	£
RECEIPTS	DR	CR	DR	CR
Investment Income		50,091		51,926
Sales of Investments		336,307		189,132
Total Receipts		386,398		241,058
PAYMENTS				
Purchases of Investments		412,999		134,210
Grants	47,484		42,596	
Returned Grants	(1,650)		0	
Independent Examiner's Fee	654		630	
Honorarium to Clerk	4,220		4,375	
Secretary, Travel Expenses & Printing	651		156	
		51,359		47,757
Total Payments		464,358		181,967
Excess of Receipts over Payments		(77,960)		59,091
Cash balance brought forward on 1 Jan		160,749		101,658
Cash balance carried forward on 31 Dec		82,789		160,749

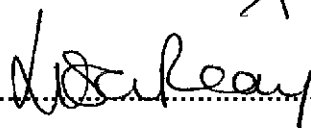
THE LEIGH EDUCATIONAL FOUNDATION
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024

	2024	2023
Unrestricted Fund		
Balance brought forward	1,064,000	1,061,969
Excess of receipts over payments for the year	(77,960)	59,091
Realized & unrealized gains on investments	15,404	4,660
Purchases less sale of investments	69,661	(61,720)
	1,071,105	1,064,000
Represented By:		
Investments at market value	988,316	903,251
EFG Harris Allday Client Deposit A/C	33,911	60,161
EFG Harris Allday Client Income A/C	4,163	3,506
Current Assets		
Lloyds Bank Current Account	44,715	97,082
	1,071,105	1,064,000

The financial statements on pages 1 to 6 were approved by the Trustees on

Date: 7 Oct 25

Trustee: 

Trustee: 

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE LEIGH EDUCATIONAL FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on the preceding pages.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Wende Ann Hubbard FCCA
Burgis & Bullock
23-25 Waterloo Place,
Leamington Spa
CV32 5LA

Date:.....