

**THE LEIGH EDUCATIONAL FOUNDATION**  
**(CHARITY REGISTRATION NUMBER: 701462)**

**ANNUAL REPORT**  
**AND**  
**FINANCIAL STATEMENTS**

**31 DECEMBER 2020**

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**THE LEIGH EDUCATIONAL FOUNDATION**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their Report and Accounts for the year ended 31 December 2020.

**Legal and administrative details**

**Principal address**

3 Barford Woods  
Barford Road  
Warwick  
CV34 6SZ

**Principal  
advisors**

**Independent Examiners**

Burgis & Bullock  
23-25 Waterloo Place  
Leamington Spa  
CV32 5LA

**Bankers**

Lloyds Bank  
73 Parade  
Leamington Spa  
CV34 4BB

**Investment Managers**

EFG Harris Allday  
33 Great Charles Street  
Birmingham  
B3 3JN

THE LEIGH EDUCATIONAL FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

**Trusts**

The Charity of Thomas Lord Leigh	Dated 24 December 1740
The Charity of Thomas Lord Leigh	Dated 26 October 1710
The Charity of the Honourable Ann Leigh	Dated 12 August 1731

The scheme for the administration and management of the above charities as one charity under the title The Leigh Educational Foundation was approved by the Charity Commissioners on 13 January 1989.

**Trustees**

The Trustees serving during the year comprise the following:

One Ex-Officio Trustee  
Lord Leigh

Two Nominative Trustees  
Mrs K Kingston  
Mrs S Williams (Resigned 22 Nov 20)

Four Co-optative Trustees  
Mr R Coates  
Mr P Jones  
Mrs M S Wallis  
Miss S Woolf (Chairman)

The clerk to the Trustees is Mr J F Johnson OBE.

The ex-officio trustee shall be The Lord Leigh for the time being.

The nominative trustees shall be appointed by the Parish Councils of Stoneleigh and Ashow and of Leek Wootton and Guy's Cliffe and shall hold office for a period of four years.  
The co-optative trustees shall be appointed by the Trustees and shall hold office for a period of five years.

The trustees have been appointed for a number of years and receive ad hoc training as necessary.

**THE LEIGH EDUCATIONAL FOUNDATION**  
**TRUSTEES REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Objectives and Activities**

**Capital**

The Charity Commissioners scheme of 13 January 1989 does not impose any restrictions on the investment or use of capital.

**Income**

Income to be used for the following purposes:

- 1) To defray the expenses of the administration of the Trust.
- 2) To apply the income in promoting the education of persons under the age of 25 years who or whose parents are normally resident in the area of benefit, being the Civil Parishes of Stoneleigh, Ashow, Leek Wootton and Burton Green.

**Public Benefit**

The trustees have applied the guidance from the Charities Commission relating to public benefit when assessing grant applications. Public benefit is inherent in the objects of the charity.

**Policies**

The Trustees invite applications for grants from eligible individuals and institutions and these are considered at the meetings of the Trustees.

**Investment Policy**

The charity has a policy of keeping any surplus liquid funds in short term deposits which can be accessed readily.

**Risk Review**

The trustees consider their investment strategy appropriate to a charity of its size and nature.

**Reserves & Investment Policy**

The charity has a policy that unrestricted funds should enable them to cover the previous year's total outgoing resources to ensure continuity of the operation of the project.

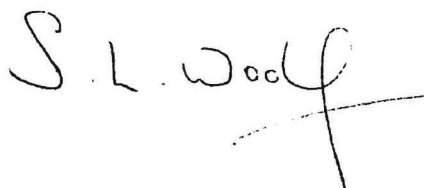
THE LEIGH EDUCATIONAL FOUNDATION  
TRUSTEES REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**Financial Review**

The income for the year ended 31 December 2020 was £163,503 (2019: £294,214). Management expenses amounted to £4,481 (2019: £5,024) and grants were made amounting to £30,799 (2019: £26,514) with £1,445 of unspent grants being returned. Purchases of investments reached £162,100 (2019: £204,190).

The value of the funds held at 31 December 2020 was £1,071,831 (2019: £1,141,439). Of this total £990,707 (2019: £1,027,883) were investments stated at current market value which are under the management of EFG Harris Allday.

For and On Behalf of the Trustees

A handwritten signature in black ink, appearing to read 'S. L. Woolf', with a long horizontal stroke extending from the end of the signature.

13<sup>th</sup> July 2021

## THE LEIGH EDUCATIONAL FOUNDATION

YEAR ENDED 31 DECEMBER 2020

## UNRESTRICTED FUND

## RECEIPTS AND PAYMENTS ACCOUNT

	2020		2019	
	£	£	£	£
<b>RECEIPTS</b>				
Investment Income		39,102		46,884
Sales of investments		124,401		247,330
Other Income				
Income Tax Refunded	-		-	
EFG Harris Allday Client Income Account	-		-	
		-		-
<b>Total Receipts</b>		<b><u>163,503</u></b>		<b><u>294,214</u></b>
<b>PAYMENTS</b>				
Purchases of investments		162,100		204,190
Grants	30,799		26,514	
Returned Grants	(1,445)		-	
Independent Examiner's Fee	528		510	
Honorarium to Clerk	3,700		3,636	
Secretary, Travel Expenses & Printing	253		878	
		<u>33,835</u>		<u>31,538</u>
<b>Total Payments</b>		<b><u>195,935</u></b>		<b><u>235,729</u></b>
<b>Excess of Receipts over Payments</b>		<b><u>(32,432)</u></b>		<b><u>58,485</u></b>
<b>Cash balance brought forward on 1 Jan</b>		<b>113,556</b>		<b>55,071</b>
<b>Cash balance carried forward on 31 Dec</b>		<b>81,124</b>		<b>113,556</b>

THE LEIGH EDUCATIONAL FOUNDATION  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2020

	2020	2019
<b>Unrestricted Fund</b>		
Balance brought forward	1,141,439	1,005,867
Excess of receipts over payments for the year	(32,432)	58,485
Realized & unrealized gains on investments	(74,875)	120,226
Proceeds less sale of investments	<u>37,699</u>	<u>(43,140)</u>
	<u><u>1,071,831</u></u>	<u><u>1,141,439</u></u>
<b>Represented By:</b>		
Investments at market value	990,707	1,027,883
EFG Harris Allday Client Deposit A/C	5,801	43,501
EFG Harris Allday Client Income A/C	3,154	5,578
<b>Current Assets</b>		
Lloyds Bank Current Account	<u>72,169</u>	<u>64,477</u>
	<u><u>1,071,831</u></u>	<u><u>1,141,439</u></u>

The financial statements on pages 1 to 6 were approved by the Trustees on

Date: 13<sup>th</sup> July 2021

Trustee:

*S. L. Woolf*

Trustee:

*Kathryn J. Kingston*

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE LEIGH EDUCATIONAL FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 1 to 6.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

Wende Ann Hubbard FCCA

Burgis &  
Bullock  
23-25 Waterloo Place,  
Leamington Spa  
CV32 5LA

Date: 13 July 2021