

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

England & Wales · Charity number 701458

Details

Other names	HOLBEACH HOSPITAL
Status	Registered
Legal form	CIO
Registered	1989-04-20
Register	View on the Charity Commission register

Contact

Address	Holbeach & East Elloe Hospital Boston Road North Holbeach Spalding PE12 8AQ
Phone	01406422283
Email	info@holbeach-hospital.org.uk
Website	www.holbeach-hospital.org.uk

Activities

Objects: THE RELIEF, CARE AND ASSISTANCE OF PERSONS IRRESPECTIVE OF COLOUR, RACE OR CREED SUFFERING FROM ANY FORM OF SICKNESS OR INCAPACITY AND THE ADVANCEMENT OF EDUCATION PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION FOR THE BENEFIT OF THE COMMUNITY AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE INHABITANTS OF THE AREA FORMERLY COMPRISED IN THE EAST ELLOE RURAL DISTRICT AND THE SURROUNDING NEIGHBOURHOOD.

Activities: Provision of nursing and residential care to the people of the local area

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECT
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,440,323	£2,577,960	£2,661,570	93
2024-03-31	£2,280,944	£2,459,343	£2,799,207	94
2023-03-31	£2,865,978	£2,222,943	£3,005,867	94
2022-03-31	£2,153,613	£2,132,655	£2,374,956	92
2021-03-31	£2,158,709	£2,056,844	£2,356,247	93

Trustees

Name	Role	Appointed
Errol Dunham		2025-03-04
Helen Aedy		2023-09-15
John Dalton		2023-01-16
Kelly Pressley		2025-03-04
Lady JULIA AILEEN TAYLOR		2018-01-15
Paul Johnson		2023-01-16
Susan Inns		2023-09-15
Tracey Ann Carter		2019-09-06

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

England & Wales - Charity number 701458

Accounts

APPROVAL COPY

Charity registration number 701458

HOLBEACH AND EAST ELLOE HOSPITAL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

**APPROVAL COPY
HOLBEACH AND EAST ELLOE HOSPITAL TRUST**

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Lord Taylor of Holbeach CBE	
Trustees acting as Management Committee	Lady J Taylor Miss T Carter Mr JB Earnshaw Mr J Dalton Mr P Johnson Mrs K Wing Mrs H Aedy Mrs S Inns Mr E Dunham Miss R Ingham Mrs K Pressley	(Appointed 31 May 2025) (Appointed 31 May 2025) (Appointed 31 May 2025)
Senior management	Mrs J Scott Mrs R Griffin	Manager Deputy Manager
Charity number	701458	
Registered office	Holbeach Hospital Boston Road North Spalding Lincs PE12 8AQ	
Auditor	TC Group 1-4 London Road Spalding Lincolnshire PE11 2TA	
Bankers	Lloyds Bank plc Hall Place Spalding Lincolnshire PE11 1SE	

CONTENTS

	Page
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 30

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Current Position of the Trust and the challenges during 2024-2025

As a result of resource implications resulting from growth in service demand arising from the demographic increases in the older population, the funding and provision of social care have not received the level of attention the Trust had expected. Significant challenges lay ahead with further funding capped within the NHS that has affected social care funding. NHS providers and social care organisations will need to collaborate and use co-production methods to address the needs of local communities.

The NHS 10-year plan for community care outlines a comprehensive strategy aimed at enhancing the quality, accessibility, and sustainability of healthcare services delivered within local communities. The plan focuses on shifting care closer to home, integrating health and social care systems, and prioritising preventive measures to reduce hospital admissions. By investing in community-based services and promoting collaboration among health and social care professionals, the plan seeks to improve patient outcomes and support healthier, more resilient communities across the UK.

The trust has faced difficulties due to limited funding, rising inflation, and higher employer national insurance contributions required by the treasury. This contributed to a 15-20% increase in operational costs with funding increases significantly lower between 1% & 7%.

This has led to an overall review of the services we provide and collaboration with community teams to identify service gaps and how our trust can support shortfalls meeting our commitment to serving the local community and the wider residents within South Hollands and Lincolnshire.

Clinical Achievements and performance

Raising the profile of social care nursing at national level

It was anticipated that the Government's evaluation of health and social care would raise awareness and prompt a reassessment of the major funding gaps in the sector. Holbeach Hospital were able to attend the Chief Nurses meeting held by Lincolnshire Care Association [LinCA] in January 2025 seeking to increase capacity of community nurses to meet increasing demand from patients requiring care at home.

Review of funding for residents with nursing needs in dual registered care homes are better supported by staff who know them best and ensure timely care interventions through honorary contracts for this service. This would increase significant numbers of district nurses and specialist community nursing visits for clients in the community, with the added benefit of improving person centred care in residential care facilities in a collaborative and co-produced approach.

In this meeting, we were able to highlight our service model of the former cottage hospital approach with direct admissions under specific service level criteria which is a modernised approach - a model with which the NHS in Lincolnshire were interested in re-producing.

Within the meeting we were able to speak direct to the chief nurse of England Duncan Burton and deputy chief nurse Deborah Sturdy - Social Care Nursing regarding the challenges between social and acute nurse sectors, the lack of understanding and appreciation of both sectors roles, responsibilities, and challenges. Pre-registration nursing programmes across the country now include social care placements, aiming to encourage students to consider careers in social care nursing, with Holbeach Hospital offering student nurse placements.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Transitional Care Service

This has been a service we have successfully provided for 8 years. Following a review of NHS commissioning, a decision was taken at County level to adjust the number of beds across the county.

The Managers and Trustees, working in partnership with Lincolnshire County Council [LCC], our MP and senior NHS leads have been able to secure funding for 3 Nursing and 2 Residential contracted beds for the south of the county. This service is invaluable for residents requiring additional support in re-enablement and rehabilitation, who no longer require hospitalization but require ongoing rehabilitation. During the procurement process Holbeach Hospital continued to provide this support with spot purchase funding.

The reduction in fixed bed contracts is indicative of the move to spot purchasing to create a flexible approach to the use of resources with the ability to spot purchase beds in time of increased demand. While funding is fixed by the NHS, this contract will enable our residents in South Holland to remain near to their families, vital for maintaining moral support and psychological wellbeing linked to improved outcomes.

Re-accreditation of Platinum Gold Standards Framework

As a service, access to end-of-life care provision is essential. We are in a unique position to support patients and their families with access to nursing care via the GP Bed Contract and AQP funding. The GP bed contract enables residents and families who are struggling to manage end of life symptoms at home to avoid the unnecessary admission to acute hospital. This is a unique service to Holbeach Hospital. Achieving re-accreditation twice in a row is a testament to the exceptional care standards provided.

Recognition of a direct access pathway via East Midlands Ambulance Service [EMAS] as part of the hospital admission avoidance pathway is known to ambulance crews who can contact the Care Home out of hours to determine capacity and arrange admissions to support preferred place of care.

Visiting remains open visiting for all residents with an ability to accommodate overnight stays in accordance with patient and family wishes, making this a holistic person-centred approach.

Recruitment and retention

As with all care providers, this remains dynamic in terms of meeting the challenges of safer staffing for our residents. A program of review is in place to explore how we can improve these processes and meet staff well-being.

- Training programs have been reviewed and aligned to national policy for mandatory training in which this has increased the time nurses and carers are able to provide direct care to our residents.
- Provision of support such as access to speakers for health care conditions and support services have been organised as part of staff well-being.
- We have strengthened our links with Holbeach Hub who can offer a of facilities and support services from general to include financial advice and support.
- We have sought to develop greater links with ARU and Holbeach Academy for student nurses and carer trainees to gain work experience for those who may consider a career in social care.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

- The educational net has been cast wider, and we are also exploring the development of links with medical schools for medical students in gaining greater exposure into community care concerns and delivery as part of their educational programmes.
- Opportunity for attaining the end-of-life certificate qualification to build resilience in this service provision.
- More specific training has been attended in tracheostomy care for higher level care needs patients where community placements are challenging as part of service development which will increase the unique services offered at Holbeach Hospital.
- PEG tube changes preventing the need for delays in providing nutritional support and improving hospital admission avoidance.

All of these opportunities can improve our ability to recruit and retain staff including newly qualified nurses to work at Holbeach.

Refurbishment and upgrade Building work

As part of the program of refurbishment, a rolling program of maintenance and upgrading work has taken place this year. This was possible with grateful thanks to the generosity of legacy donations from previous fiscal years that required significant planning.

- We are pleased to have completed the major refurbishment of Day Room including new furnishings with a new bar area to create a modern and homely environment. This also includes improved access to an enclosed new patio and garden area for residents.
- The updating of the downstairs bathroom to include a new wet room area for residents.
- Aesthetic improvements of adjacent corridors and improved flooring which has created unity in the style between the improved areas as part of the upgrading works to the day room to create a modern and refreshed look.
- As part of the CQC requirements for sustainability the solar park installation on the adjacent field has been integral to reducing energy consumption and cost effectiveness, making us almost self-sufficient in this expensive utility area.
- Due to the location, and lack of public transport, extension of the car park on the adjacent land for visitors and staff team members was essential to improve parking capacity. Flood lighting was included for staff during the winter months.

Financial review

During the year, the Trust raised £2,440,323 from the National Health Service , Local Government, other agencies, self-funders and the general public to its aims mentioned earlier. The Trust used £2,577,960 in the current year. Overall this has led to a deficit in resources of £137,637. This has meant the Trust has decreased its total reserves to £2,661,570. Of this total figure £894,670 relates to restricted reserves leaving £1,766,900 attributable to general reserves.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The Independent Care Sector, along with other sectors in the economy, is facing significant financial challenges resulting from inflationary wage increases, utilities and other running costs, and the impact of the NIC Contributions Threshold. Holbeach Hospital is similarly affected by these financial pressures, but unlike other businesses its fees and charges are set by Government Agencies including Lincolnshire County Council and the NHS. The increase in fees and charges have not kept pace with inflation and this has contributed to our deficit operating position for 2024/25.

During the latter part of 2024/25 and the early part of 2025/26, Lincolnshire County Council has been working on an Employers National Insurance Contribution [ENICS] Mitigation Subsidy Scheme for Care Providers – this is now at implementation stage but it is too early to give a view about its effectiveness in offsetting the Employer Contribution increases.

Our future business plans are being developed within this context and include the following initiatives, all aimed at supporting the Care Home to remain financially sustainable while providing excellent quality services for the local community.

Our aims will be to maximise opportunities presented by the NHS 10-Year Plan with a focus on prevention and early intervention, the development of community alternatives to hospital care, and digital support to systems and services. Working in collaboration and co-production with local service providers and charities to identify potential new services which will support increase in community care.

Opportunities

Participation in the Casey review into social care services.

As part of the review the Casey Commission are visiting Lincolnshire on the 22nd of October. In this we have requested the opportunity to highlight the trust and the work we have undertaken to develop the cottage hospital model to modernise to meet the needs of our residents in 2025. We intend to maximise the opportunity to support the delivery of care in a community setting.

Development of services which support a positive presence.

The further development of services from Holbeach Hospital. Working with local service providers, residents, relatives, and staff to consider opportunities to expand services are being considered. Amongst these, day care support for less mobile residents where facilities at home to accommodate their needs are limited.

We are strengthening our community engagement with introductions of coffee morning in which all are welcome. This includes collaborating closely with social prescribers to reduce isolation and improve support for our more vulnerable residents.

Discussions are in place to review our GP contract which is unique to the Trust and will develop expressions of interest to extend the bed base. This would meet the requirement of admission avoidance in and new frailty pathways.

Upgrading of the physiotherapy block would enable a flexible approach to supporting Flu vaccinations and local point of clinical testing with sessional contracts. Maximising value of public funding with flexible approaches to meet demands in the NHS system.

There is a need to consider dementia care as the demand for this care is predicted to rise. This is a clear priority for Lincolnshire NHS and LCC. Training and development of staff in this area of care is being implemented as part of our training programme to work towards developing services in this area of need.

All these service developments will support of a modernised approach to the Cottage Hospital style service that fits in with the NHS 10-Year Plan.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Grants and Alternative funding.

In the last fiscal year, we have seen a downturn in legacy donations requiring exploration of alternative funding through local grants and charitable funds to support re-development of the site and support expansion of new services. We continue to receive support of the Holbeach Hospital League of Friends to raise added income to support provision of valuable equipment.

In combination with the employment of a business administrator, managers, and trustees we will seek sponsorship and community support through social media promotions and marketing to raise the profile of the Trust and what we do.

Appointment of Trustees

The Trustees who have served during the year and since the year end are set out on page 1. The Board of Trustees have the general control and management of the administration of the Trust. Prospective Trustees are nominated before appointment and, after serving as a member, are then eligible for nomination and appointment to the Board of Trustees Council of Management as a Trustee.

Trustee Induction and Training

Significant changes in the charity commission regulations requires all new Trustees to undergo orientation sessions which include observation at a Council of Management Meeting prior to becoming a Trustee to familiarise themselves in the way the organisation carries out its day-to-day duties and implements decisions, including business planning, the Constitution and Financial Performance. Trustees are encouraged to attend external training events which aid them in undertaking their role.

Organisation

The constitution requires the composition of the Board of Trustees. A Manager is appointed by the Trustees to manage the day-to-day operations of the Trust. The Trustees have examined the major strategic business and operational risks which the Trust faces and confirm that reporting systems are in place that have been proven to be able to deal with concerns raised and steps put in place to mitigate risk.

Trustees and volunteers

The Trust is a Charitable Incorporated Organisation (CIO) and currently membership is open to anyone who is interested in furthering its purpose. Subject to guidelines advised by the Charities Commission.

The Trust acknowledges the valuable aid of our volunteers who give freely their time to help residents. The aim is to widen and strengthen connections with charitable organizations for mutual benefit reasons. This support has been invaluable in supporting our residents and staff, ranging from help with practical jobs, driving the minibus, and supporting activities and days out with grateful thanks.

The Trust acknowledges the Holbeach & East Elloe Hospital League of Friends whose continued support enhances the charity's work in the care of the residents. The League of Friends charity shop continues to be a real asset to the Trust as they help fund the purchase of a variety of equipment, furnishings and accessories that benefit the residents and aid the Trust in providing a high standard of care.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

It is the policy of the Trust to maintain unrestricted funds, which are free reserves (funds not committed or invested in tangible fixed assets) of the Trust at a level of between 3 and 6 months of resources expended. At this level, the Council of Management feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. The Trustees are constantly investigating various funding sources to safeguard the activities of the Trust.

Conclusions

Despite the financial challenges facing Holbeach and East Elloe Hospital Trust, it continues to flourish and provide high quality services for the people of Holbeach and surrounding areas. The Health and Social Care review and the NHS 10-year plan has required greater collaboration and co-production to ensure that public funding is specific to need and deployed in a flexible way. Leading the Council of Management to look to the future as to how we can complement and work with other service providers, charities, volunteers, and alongside the invaluable support and commitment from the local community, and the commitment of staff. In doing so we continue to ensure that the trust aligns itself to the aims and goals of staying relevant, sustaining an ongoing valuable local resource of care provision, placing person centred care, accessibility, and community-based care at the heart of the services we provide.

The trustees' report was approved by the Board of Trustees.



pp. Mr JB Earnshaw
Chair of Trustee

Date: 25.9.2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently
- b) observe the methods and principles in the Charities Statement of Recommended Practice 2019 (FRS 102)
- c) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements: and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities Act (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

A resolution proposing TC Bulley Davey be re-appointed as auditors will be put to the Annual General Meeting.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF HOLBEACH AND EAST ELLOE HOSPITAL TRUST**

Opinion

We have audited the financial statements of Holbeach and East Elloe Hospital Trust (the 'trust') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF HOLBEACH AND EAST ELLOE HOSPITAL TRUST**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

**APPROVAL COPY
HOLBEACH AND EAST ELLOE HOSPITAL TRUST**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF HOLBEACH AND EAST ELLOE HOSPITAL TRUST**

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

**Josh Rowbottom (Senior Statutory Auditor)
for and on behalf of TC Group**

26/09/2025

Statutory Auditor

1-4 London Road
Spalding
Lincolnshire
PE11 2TA

TC Group is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**APPROVAL COPY
HOLBEACH AND EAST ELLOE HOSPITAL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	53,709	-	53,709	81,750	-	81,750
Charitable activities	4	2,332,841	-	2,332,841	2,152,339	-	2,152,339
Other trading activities	5	29,690	-	29,690	35,635	-	35,635
Investments	6	24,083	-	24,083	11,220	-	11,220
Total income		<u>2,440,323</u>	<u>-</u>	<u>2,440,323</u>	<u>2,280,944</u>	<u>-</u>	<u>2,280,944</u>
Expenditure on:							
Charitable activities	7	2,534,704	43,256	2,577,960	2,423,545	35,798	2,459,343
Total expenditure		<u>2,534,704</u>	<u>43,256</u>	<u>2,577,960</u>	<u>2,423,545</u>	<u>35,798</u>	<u>2,459,343</u>
Net gains/(losses) on investments	11	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,961)</u>	<u>-</u>	<u>(2,961)</u>
Net expenditure and movement in funds		(94,381)	(43,256)	(137,637)	(145,562)	(35,798)	(181,360)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>1,861,281</u>	<u>937,926</u>	<u>2,799,207</u>	<u>2,006,843</u>	<u>973,724</u>	<u>2,980,567</u>
Fund balances at 31 March 2025		<u>1,766,900</u>	<u>894,670</u>	<u>2,661,570</u>	<u>1,861,281</u>	<u>937,926</u>	<u>2,799,207</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

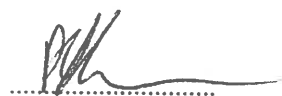
APPROVAL COPY
HOLBEACH AND EAST ELLOE HOSPITAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		2,103,113		1,708,015
Current assets					
Stocks	14	12,965		9,866	
Debtors	15	147,666		224,741	
Cash at bank and in hand		532,046		978,361	
			692,677		1,212,968
Creditors: amounts falling due within one year	17				
		(134,220)		(121,776)	
Net current assets			558,457		1,091,192
Total assets less current liabilities			2,661,570		2,799,207
Net assets excluding pension liability			2,661,570		2,799,207
The funds of the trust					
Restricted income funds	19		894,670		937,926
Unrestricted funds			1,766,900		1,861,281
			2,661,570		2,799,207

The financial statements were approved by the trustees on 9.9.2025



Mr P Johnson
Treasurer of Trustees

APPROVAL COPY
HOLBEACH AND EAST ELLOE HOSPITAL TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	25		91,982		540,346
Investing activities					
Purchase of tangible fixed assets		(544,265)		(112,160)	
Proceeds from disposal of investments		-		141,492	
Investment income received		24,083		11,220	
Net cash (used in)/generated from investing activities			(520,182)		40,552
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(428,200)		580,898
Cash and cash equivalents at beginning of year			960,246		379,348
Cash and cash equivalents at end of year			532,046		960,246
Relating to:					
Cash at bank and in hand			532,046		978,361
Bank overdrafts included in creditors payable within one year			-		(18,115)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Holbeach & East Elloe Hospital Trust is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The nature of the charity's operations and principal activities are primarily palliative care including the provision of medical care and treatment, nursing and residential care to the people of the local area.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standards applicable to the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Holbeach and East Elloe Hospital Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional currency of the charity.

1.2 Going concern

The trustees are of the opinion that the charity is a going concern and the financial statements have been prepared upon that basis. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. However, it should be noted that the relevant Government bodies will only award annual contracts. The trustees have no reason to expect that these contracts will not be renewed annually.

1.3 Definition of Funds

Unrestricted General Funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Designated Funds are unrestricted funds earmarked by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment Funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of the charitable activities it carries out, namely the provision of care in conjunction with the NHS. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accruals basis, and has been classified under operational headings which reflect the general organisation of the charity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds includes all expenditure incurred in generating income for use by the charity.

Fundraising costs includes expenditure relating to raising the profile of the charity and fundraising activities.

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects. Costs of charitable activities includes the direct costs of the activities and depreciation on related assets. Where such assets relate to more than one functional cost category, they have been allocated on either an estimate time or floor space basis, as appropriate.

Resources expended are allocated to the particular activity where the costs relates directly to that activity. Staff are allocated to a particular activity, but where they spend time on an alternative activity, their cost is time apportioned.

Support costs comprises of costs for the running of the charity itself as an organisation and are allocated between the activities of the charity on the same basis as described above.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds. These activities provide the governance infrastructure which allow the Charity to operate and to generate the information required for public accountability. They also include the strategic planning processes that contribute to the development of the Charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	4% per annum reducing balance
Land	NIL
Security Equipment	10% per annum straight line
Fixtures and fittings	20% per annum straight line
Office Equipment	20% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies **(Continued)**

1.7 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.8 Stocks

Stocks are valued at the lower of cost or net realisable value.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

1.10 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.11 Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled, are recognised at the undiscounted amount expected to be paid for those services.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rental costs under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

1.14 Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements and estimates have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Tangible fixed assets - In order to calculate depreciation an estimation must be made of the useful economic life of each asset along with an estimate of the value of the asset at the end of that time based on prices prevailing at the balance sheet date. Details of this item is included within the accounting policies below.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.15 Value Added Tax

Currently, Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

1.16 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	51,209	73,313
Legacies receivable	-	8,437
Grants received	2,500	-
	<u>53,709</u>	<u>81,750</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fees received - Nursing Home	1,760,064	1,896,451
Fees received - GP Beds	257,928	255,888
Fees received - Re-enablement fees	314,848	285,831
	<u>2,332,840</u>	<u>2,438,170</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	1,385	1,326
Other Income	317	1,938
Renewable Heat Incentive (RHI)	27,988	32,371
	<u>29,690</u>	<u>35,635</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Dividends	364	755
Interest receivable	23,719	10,465
	<u>24,083</u>	<u>11,220</u>

APPROVAL COPY
HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

	2025	2025	2024	2024
	£	£	£	£
7 Expenditure on charitable activities				
Staff costs	1,970,018	1,970,018	1,824,797	1,824,797
Depreciation and impairment	149,167	149,167	123,465	123,465
Agency Staff	37,340	37,340	58,736	58,736
Recruitment	2,173	2,173	9,252	9,252
Exceptional Staff Costs	-	-	15,000	15,000
Cost of Uniforms	1,947	1,947	4,690	4,690
Course fees	4,414	4,414	3,454	3,454
Travel expenses	596	596	1,041	1,041
Rates	10,888	10,888	10,151	10,151
Insurances	30,067	30,067	36,345	36,345
Lighting and heating (as adjusted by stocks)	59,237	59,237	49,421	49,421
Telephone expenses	6,803	6,803	3,516	3,516
Stationery, postage, printing and advertising (as adjusted by stocks)	9,066	9,066	9,142	9,142
Repairs and Maintenance	42,931	42,931	58,964	58,964
Equipment Hire	20,831	20,831	21,832	21,832
Other Costs	3,375	3,375	3,025	3,025
Consumables (as adjusted by stocks)	63,652	63,652	72,975	72,975
Food (as adjusted by stocks)	78,350	78,350	72,028	72,028
Registration fees	7,289	7,289	3,224	3,224
Clinical Waste Disposal costs	14,102	14,102	15,179	15,179
Subscription and Sundry Expenses	6,659	6,659	6,216	6,216
Computer Expenses	22,065	22,065	14,613	14,613
Minibus Expenses	923	923	1,530	1,530
Audit fees	5,340	5,340	10,000	10,000

APPROVAL COPY
HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities					(Continued)
Accountancy and payroll fees	12,290		12,290	11,828	11,828
Consultancy fees	1,830		1,830	4,908	4,908
Professional fees	14,768		14,768	12,238	12,238
Bank charges	1,839		1,839	1,773	1,773
	<u>2,577,960</u>		<u>2,577,960</u>	<u>2,459,343</u>	<u>2,459,343</u>
Analysis by fund					
Unrestricted funds	2,534,704		2,534,704	2,423,545	2,423,545
Restricted funds	43,256		43,256	35,798	35,798
	<u>2,577,960</u>		<u>2,577,960</u>	<u>2,459,343</u>	<u>2,459,343</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	149,167	123,465
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Key management personnel	3	3
Administrative	4	3
Hospital Services	86	88
	<u> </u>	<u> </u>
Total	93	94
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	1,796,532	1,673,882
Social security costs	134,195	115,725
Other pension costs	39,291	35,190
	<u> </u>	<u> </u>
	1,970,018	1,824,797
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	167,053	147,011
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Sale of investments	-	(2,961)
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets	Freehold property	Land	Other assets	Security Equipment	Fixtures and fittings	Office Equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2024	2,507,159	4,199	72,709	15,561	752,135	62,441	3,414,204
Additions	496,040	-	-	-	44,246	3,979	544,265
At 31 March 2025	3,003,199	4,199	72,709	15,561	796,381	66,420	3,958,469
Depreciation and impairment							
At 1 April 2024	1,031,225	-	-	15,561	614,543	44,860	1,706,189
Depreciation charged in the year	78,876	-	-	-	63,285	7,006	149,167
At 31 March 2025	1,110,101	-	-	15,561	677,828	51,866	1,855,356
Carrying amount							
At 31 March 2025	1,893,098	4,199	72,709	-	118,553	14,554	2,103,113
At 31 March 2024	1,475,934	4,199	72,709	-	137,592	17,581	1,708,015

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Stocks

	2025	2024
	£	£
Stock of Food	2,226	1,913
Stock of Consumables	3,098	6,653
Stock of Stationery	1,854	4,022
Stock of Heating Oil	2,689	4,903
	<u>12,965</u>	<u>9,866</u>

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	110,838	157,678
Accrued income debtor	8,731	41,544
Prepayments and accrued income	28,097	25,519
	<u>147,666</u>	<u>224,741</u>

16 Loans and overdrafts

	2025	2024
	£	£
Bank overdrafts	-	18,115
	<u>-</u>	<u>18,115</u>
Payable within one year	-	18,115
	<u>-</u>	<u>18,115</u>

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
	Notes	
Bank overdrafts	16	18,115
Other taxation and social security		24,876
Trade creditors		55,399
Other creditors		8,683
Accruals and deferred income		14,703
		<u>134,220</u>
		<u>121,776</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Pensions and other post-retirement benefits

	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	39,291	35,190

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £39,291 (2024 £35,190). There are defined contribution liabilities amounting to £23,401 (2024 £8.292) allocated to Charitable activities.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
League of Friends						
Equipment fund	66,179	-	(3,898)	-	-	62,281
Buildings fund	754,879	-	(31,918)	-	-	722,961
Equipment fund	68,670	-	(6,279)	-	-	62,391
Grounds and Garden fund	24,014	-	(960)	-	-	23,054
Staff and Patient Care	24,184	-	(201)	-	-	23,983
	<u>937,926</u>	<u>-</u>	<u>(43,256)</u>	<u>-</u>	<u>-</u>	<u>894,670</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

The League of Friends Equipment Fund is to be used for the purchase of equipment as required in the Hospital. In the event of an unused surplus, this should be returned to the donor.

The Buildings Fund is designed to encompass all funds associated with the purchase and renovation of buildings. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

The Equipment Fund is designed to encompass all funds relating to equipment purchased and used in the hospital. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

The Grounds and Garden Fund is designed to encompass all funds related to the maintenance of the grounds and garden. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

The Staff and Patient Care Fund is designed to encompass all funds related to staff and patient care, In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	1,861,281	2,440,323	(2,534,704)	-	1,766,900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
Hobbies Lounge	29,110	-	-	-	29,110
General funds	1,977,733	2,280,944	(2,423,545)	(2,961)	1,832,171
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>2,006,843</u>	<u>2,280,944</u>	<u>(2,423,545)</u>	<u>(2,961)</u>	<u>1,861,281</u>

Hobbies Lounge fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1,268,394	834,719	2,103,113
Debtors: Amounts falling due within one year	147,666	-	147,666
Cash at Bank and in Hand	472,095	59,951	532,046
Stocks	12,965	-	12,965
Other Creditors	(134,220)	-	(134,220)
	<u>1,766,900</u>	<u>894,670</u>	<u>2,661,570</u>
	<u>1,766,900</u>	<u>894,670</u>	<u>2,661,570</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	989,379	718,636	1,708,015
Debtors: Amounts falling due within one year	224,741	-	224,741
Cash at Bank and in Hand	759,071	219,290	978,361
Stocks	9,867	-	9,867
Other Creditors	(121,777)	-	(121,777)
	<u>1,861,281</u>	<u>937,926</u>	<u>2,799,207</u>
	<u>1,861,281</u>	<u>937,926</u>	<u>2,799,207</u>

22 Operating lease commitments

Lessee

At 31st March the charity had total future minimum lease payments under non-cancellable operating leases as set out below:-

	2025 £	2024 £
Within one year	12,566	15,970
Between two and five years	3,714	12,453
	<u>16,280</u>	<u>28,423</u>
	<u>16,280</u>	<u>28,423</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24 Controlling Parties

There is no overall controlling party. Each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £5) as may be required for payment of the debts and liabilities of the CIO contracted before that person or organisation ceases to be a member. The Management Committee control the charity as a body. No single member can or does exercise any individual control.

APPROVAL COPY
HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Cash generated from operations	2025	2024
	£	£
Deficit for the year	(137,637)	(181,360)
Adjustments for:		
Investment income recognised in statement of financial activities	(24,083)	(11,220)
(Gain)/loss on disposal of investments	-	2,961
Depreciation and impairment of tangible fixed assets	149,167	123,465
Movements in working capital:		
(Increase)/decrease in stocks	(3,099)	7,625
Decrease in debtors	77,075	589,415
Increase in creditors	30,559	9,460
Cash generated from operations	<u>91,982</u>	<u>540,346</u>

26 Analysis of changes in net funds

The trust had no material debt during the year.

Document Activity Report

Document Sent

Thu, 08 Jan 2026 12:22:26 GMT

Document Activity History

Document history shows most recent activity first

Date

Activity

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://tcgroup2.accountantspace.co.uk/messages/VerifyDocument>

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

England & Wales - Charity number 701458

Accounts

Charity registration number 701458

HOLBEACH AND EAST ELLOE HOSPITAL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Lord Taylor of Holbeach CBE	
Trustees acting as Management Committee	Lady J Taylor Miss T Carter Rev S Angus Mr B Earnshaw Mr M Harrison Mr J Dalton Mr P Johnson Mrs K Wing Mr C J Penney Mrs H Aedy Mrs S Inns Mrs E Walmsley	(Appointed 15 September 2023) (Appointed 15 September 2023) (Appointed 15 September 2023)
Senior management	Mrs J Scott Mrs R Atkinson Mrs R Griffin	Manager Business Support Manager Clinical Lead
Charity number	701458	
Registered office	Holbeach Hospital Boston Road North Spalding Lincs PE12 8AQ	
Auditor	TC Group 1-4 London Road Spalding Lincolnshire PE11 2TA	
Bankers	Lloyds Bank plc Hall Place Spalding Lincolnshire PE11 1SE	

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent auditor's report	6 - 8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 28

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

Objectives and activities

The objectives of the Trust are relief, care and assistance of persons irrespective of colour, race or creed, suffering from any form of sickness or incapacity and the advancements of education, provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community and in particular, but without prejudice, to the generality of the foregoing with the object of improving the condition of life of the inhabitants of the area formerly comprised in the East Elloe Rural District and the surrounding neighbourhood.

The Trustees are highly conscious of the need to provide the best public benefit by constantly reviewing and improving standards and this is undertaken in a number of ways.

- Fee increases are kept to an absolute minimum in order to allow the nursing home to be used by the widest demographic
- The nursing home has at its heart the care and needs of its residents irrespective of colour, race, creed or wealth
- In the current year a percentage of available beds has been occupied by self-funding residents

Achievements and performance

Significant activities and achievements against objectives

During the year under review the Trust continues to work towards its objectives by the continuing provision of Nursing Home facilities to the residents of Holbeach and East Elloe and the provision of services to the National Health Service, Lincolnshire County Council, other Local Authorities and Private Funders.

Our Activities Coordinators continue to provide activities and enrichment for the residents of Holbeach Hospital. Resident welfare is enhanced by trips into the local community and further afield with visiting entertainers and pastoral outreach from the local churches coming to the Nursing Home.

To keep the hospital fit for purpose, a programme of refurbishment continues on a rolling basis.

General Data Protection Regulations (GDPR) that became law in April 2016 came into force on 25th May 2018. It governed the security of all types of data held under all formats and their location. The Trust is required to ensure express, rather than implied, permissions are obtained and to inform when any data held will be destroyed in accordance with the policies and procedures. These policies and procedures also define how an individual can request to see their data, request to be "forgotten" and what happens should a breach of security occur including a cyber breach.

Our digital data is continually being stored and encrypted and manual data held securely. The Trust has included cyber insurance as an add-on package to our general insurance should a breach occur. The Trust continues to monitor and audit its obligations under the Act.

Financial review

During the year, the Trust raised £2,280,944 from the National Health Service, Local Government, other agencies, self-funders and the general public to its aims mentioned earlier. The Trust used £2,459,433 in the current year. There was a deficit in investments in the year of £2,961 which overall has led to a deficit in resources of £181,360. This has meant the Trust has decreased its total reserves to £2,799,207. Of this total figure £937,926 relates to restricted reserves leaving £1,861,281 attributable to general reserves.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The primary aim of the Trustees, as it always has been is to try to ensure that the Trust continues to operate as a going concern so as to be able to deliver its stated charitable objectives. To be able to do so the Trust has needed to adopt a flexible approach to how it operates and during the year has decided to introduce a digitalised system of record keeping etc. There has been pressure from our corporate clients to introduce such a system for some time and the findings of the CQC inspection that occurred during the year was the catalyst for change. The new software and supporting hardware have been installed and the system went live at the beginning of September.

The Trust continues to have a contract with the NHS to provide 6 beds for use by the local GP's, and the local acute medical facilities. Additionally, the Trust have a contract with the local authority to provide 6 Re-ablement beds, this number was increased by 8 for the period between January and March of 2023, and the Trust recently tendered for a contract to have an additional 10 such beds on an annual basis. This would have brought a degree of financial security, but we were unsuccessful in our bid due to not being able to accommodate patients with dementia and Alzheimer's. This has prompted the Trustees to open up a debate about adapting facilities to be able to accommodate such patients

The majority of the other beds are purchased on a spot basis by local authorities and health authorities, often for the care of patients at the end of life. The Trust continues to push all those it contracts with for contracts of a longer period than 12 months and for a fee level commensurate with the increasing costs the Trust is facing. As in previous years the Trust continue to seek for the NHS to contract purchase more than the 6 beds it currently does so as to allow more persons to either avoid being admitted to an acute facility or to be discharged earlier thus avoiding the bed blocking we continually hear about.

During the later part of 2022 the Trust were informed that they were to be the beneficiaries of a substantial legacy which totalled £629,847 and has now been completed.

Prior to being aware of this legacy the front reception area had been remodelled to make it more welcoming and those who have seen and used it have made positive comments about the improvement.

With the financial security the afore mentioned legacy will bring the Trustees, acknowledging that certain parts of the estate are looking very tired, have embarked on a scheme to upgrade the remainder of the main corridor and dayroom 1. Additionally, and mainly due to the increased cost of energy, the Trustees have made a planning application for the installation of a range of solar panels on the field adjacent to the hospital which was once the site of the onsite sewage works. Planning permission was applied for in October 2023 and initial quotes have been received with discussions ongoing with the National Grid for capacity approval.

Alongside these major works an ongoing programme of room refurbishment continues.

Structure, governance and management

Governing Document

The Trust is governed by an "association" Charity Incorporated Organisation constitution adopted on 6 September 2019 but was originally registered with the Charity Commission in England and Wales on 20 April 1989. On 11 June 2020, the charity converted from a company limited by guarantee.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Appointment of Trustees

The Trustees who have served during the year and since the year end are set out on page 1. The Board of Trustees have the general control and management of the administration of the Trust. Prospective Trustees are nominated before appointment and, after serving as a Member, are then eligible for nomination and appointment to the Board of Trustees Council of Management as a Trustee.

Trustee Induction and Training

New Trustees undergo orientation sessions which include observation at a Council of Management Meeting prior to becoming a Trustee, visiting the Registered Office of the Trust to familiarise themselves in the way the organisation carries out its day-to-day duties and implements decisions. Business planning, the Constitution and Financial Performance are also covered. Trustees are encouraged to attend external training events which assist them in undertaking their role.

Organisation

The constitution states the composition of the Board of Trustees. A Manager is appointed by the Trustees to manage the day-to-day operations of the Trust. The Trustees have examined the major 4 strategic business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees and volunteers

The Trust acknowledges the valuable assistance of the many volunteers who give freely their time to help the older generation, ranging from help with practical jobs, driving the minibus, and bereavement counselling.

The Trust acknowledges the Holbeach & East Elloe Hospital League of Friends whose continued support enhances the charity's work in the care of the residents. The League of Friends charity shop continues to thrive and is a real asset to the Trust as they help fund the purchase of a variety of equipment, furnishings and accessories that benefit the residents and aid the Trust in providing the high standard of care they deserve.

Reserves Policy

It is the policy of the Trust to maintain unrestricted funds, which are free reserves (funds not committed or invested in tangible fixed assets) of the Trust at a level of between 3 and 6 months of resources expended. At this level, the Council of Management feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. The Trustees are constantly investigating various funding sources to safeguard the activities of the Trust.

During the year, previously held investments have been converted to cash. There are no longer any investments held at the year end.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.



Mr C J Penney
Chairman of Trustees

Date: 20th September 2024

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently
- b) observe the methods and principles in the Charities Statement of Recommended Practice 2019 (FRS 102)
- c) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements: and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities Act (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

A resolution proposing TC Bulley Davey be re-appointed as auditors will be put to the Annual General Meeting.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HOLBEACH AND EAST ELLOE HOSPITAL TRUST

Opinion

We have audited the financial statements of Holbeach and East Elloe Hospital Trust (the 'trust') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HOLBEACH AND EAST ELLOE HOSPITAL TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HOLBEACH AND EAST ELLOE HOSPITAL TRUST

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Josh Rowbottom (Senior Statutory Auditor)
for and on behalf of TC Group

28/10/2024
.....

Chartered Accountants
Statutory Auditor

1-4 London Road
Spalding
Lincolnshire
PE11 2TA

TC Group is eligible for appointment as auditor of the trust by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	81,750	-	81,750	804,246	-	804,246
Charitable activities	4	2,152,339	-	2,152,339	2,012,189	-	2,012,189
Other trading activities	5	35,635	-	35,635	22,026	-	22,026
Investments	6	11,220	-	11,220	2,217	-	2,217
Total income		2,280,944	-	2,280,944	2,840,678	-	2,840,678
Expenditure on:							
Charitable activities	7	2,423,545	35,798	2,459,343	2,183,033	39,910	2,222,943
Total expenditure		2,423,545	35,798	2,459,343	2,183,033	39,910	2,222,943
Net gains/(losses) on investments	11	(2,961)	-	(2,961)	(12,124)	-	(12,124)
Net income/(expenditure)		(145,562)	(35,798)	(181,360)	645,521	(39,910)	605,611
Transfers between funds		-	-	-	7,359	(7,359)	-
Net movement in funds	8	(145,562)	(35,798)	(181,360)	652,880	(47,269)	605,611
Reconciliation of funds:							
Fund balances at 1 April 2023		2,006,843	973,724	2,980,567	1,353,963	1,020,993	2,374,956
Fund balances at 31 March 2024		1,861,281	937,926	2,799,207	2,006,843	973,724	2,980,567

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,708,015		1,719,320
Investments	14		-		144,453
			<u>1,708,015</u>		<u>1,863,773</u>
Current assets					
Stocks	15	9,866		17,491	
Debtors	16	224,741		814,156	
Cash at bank and in hand		978,361		402,933	
		<u>1,212,968</u>		<u>1,234,580</u>	
Creditors: amounts falling due within one year	18	(121,776)		(117,786)	
Net current assets			<u>1,091,192</u>		<u>1,116,794</u>
Total assets less current liabilities			<u>2,799,207</u>		<u>2,980,567</u>
Net assets excluding pension liability			<u>2,799,207</u>		<u>2,980,567</u>
The funds of the trust					
Restricted income funds	20		937,926		973,724
Unrestricted funds			1,861,281		2,006,843
			<u>2,799,207</u>		<u>2,980,567</u>

The financial statements were approved by the trustees on 20th September 2024



Mr C J Penney
Chairman of Trustees

HOLBEACH AND EAST ELLOE HOSPITAL TRUST**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2024**

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	26		540,346		72,283
Investing activities					
Purchase of tangible fixed assets		(112,160)		(140,399)	
Proceeds from disposal of investments		141,492		-	
Investment income received		11,220		902	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			40,552		(139,497)
Net cash used in financing activities			<u> </u>		<u> </u>
			-		-
Net increase/(decrease) in cash and cash equivalents			580,898		(67,214)
Cash and cash equivalents at beginning of year			<u>379,348</u>		<u>446,562</u>
Cash and cash equivalents at end of year			<u>960,246</u>		<u>379,348</u>
Relating to:					
Cash at bank and in hand			978,361		402,933
Bank overdrafts included in creditors payable within one year			(18,115)		(23,585)
			<u> </u>		<u> </u>

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Holbeach & East Elloe Hospital Trust is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The nature of the charity's operations and principal activities are primarily palliative care including the provision of medical care and treatment, nursing and residential care to the people of the local area.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standards applicable to the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Holbeach and East Elloe Hospital Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional currency of the charity.

1.2 Going concern

The trustees are of the opinion that the charity is a going concern and the financial statements have been prepared upon that basis. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. However, it should be noted that the relevant Government bodies will only award annual contracts. The trustees have no reason to expect that these contracts will not be renewed annually.

1.3 Definition of Funds

Unrestricted General Funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Designated Funds are unrestricted funds earmarked by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment Funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of the charitable activities it carries out, namely the provision of care in conjunction with the NHS. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accruals basis, and has been classified under operational headings which reflect the general organisation of the charity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds includes all expenditure incurred in generating income for use by the charity.

Fundraising costs includes expenditure relating to raising the profile of the charity and fundraising activities.

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects. Costs of charitable activities includes the direct costs of the activities and depreciation on related assets. Where such assets relate to more than one functional cost category, they have been allocated on either an estimate time or floor space basis, as appropriate.

Resources expended are allocated to the particular activity where the costs relates directly to that activity. Staff are allocated to a particular activity, but where they spend time on an alternative activity, their cost is time apportioned.

Support costs comprises of costs for the running of the charity itself as an organisation and are allocated between the activities of the charity on the same basis as described above.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds. These activities provide the governance infrastructure which allow the Charity to operate and to generate the information required for public accountability. They also include the strategic planning processes that contribute to the development of the Charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	4% per annum reducing balance
Land	NIL
Security Equipment	10% per annum straight line
Fixtures and fittings	20% per annum straight line
Office Equipment	20% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year. Other investments are measured at cost less impairment.

1.8 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.9 Stocks

Stocks are valued at the lower of cost or net realisable value.

1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

1.11 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.12 Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled, are recognised at the undiscounted amount expected to be paid for those services.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rental costs under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.15 Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements and estimates have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Tangible fixed assets - In order to calculate depreciation an estimation must be made of the useful economic life of each asset along with an estimate of the value of the asset at the end of that time based on prices prevailing at the balance sheet date. Details of this item is included within the accounting policies below.

1.16 Value Added Tax

Currently, Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

1.17 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	73,313	46,120
Legacies receivable	8,437	749,344
Grants received	-	8,782
	<u>81,750</u>	<u>804,246</u>

HOLBEACH AND EAST ELLOE HOSPITAL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****3 Income from donations and legacies (Continued)**

In September 2023 and March 2024 a total of £629,437 was received from the late J Stupple. £621,000 of this legacy was recognised in the 2023 financial statements with the remaining £8,437 recognised in the 2024 financial statements.

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fees received - Nursing Home	1,896,451	1,760,825
Fees received - GP Beds	255,888	251,364
	<u>2,152,339</u>	<u>2,012,189</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,326	385
Other Income	1,938	2,802
Renewable Heat Incentive (RHI)	32,371	18,839
	<u>35,635</u>	<u>22,026</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Dividends	755	655
Interest receivable	10,465	1,562
	<u>11,220</u>	<u>2,217</u>

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2024	2023	2023
	£	£	£	£
7 Expenditure on charitable activities				
Staff costs	1,824,797	1,824,797	1,650,805	1,650,805
Depreciation and impairment	123,465	123,465	116,479	116,479
Agency Staff	58,736	58,736	-	-
Recruitment	9,252	9,252	-	-
Exceptional Staff Costs	15,000	15,000	-	-
Cost of Uniforms	4,690	4,690	3,172	3,172
Course fees	3,454	3,454	3,946	3,946
Travel expenses	1,041	1,041	389	389
Rates	10,151	10,151	8,385	8,385
Insurances	36,345	36,345	23,038	23,038
Lighting and heating (as adjusted by stocks)	49,421	49,421	100,723	100,723
Telephone expenses	3,516	3,516	3,288	3,288
Stationery, postage, printing and advertising (as adjusted by stocks)	9,142	9,142	4,754	4,754
Repairs and Maintenance	58,964	58,964	47,697	47,697
Equipment Hire	21,832	21,832	24,023	24,023
Other Costs	3,025	3,025	1,429	1,429
Consumables (as adjusted by stocks)	72,975	72,975	68,287	68,287
Food (as adjusted by stocks)	72,028	72,028	61,523	61,523
Registration fees	3,224	3,224	7,289	7,289
Clinical Waste Disposal costs	15,179	15,179	11,582	11,582
Minor Improvement Works	-	-	38,700	38,700
Subscription and Sundry Expenses	6,216	6,216	5,189	5,189
Computer Expenses	14,613	14,613	7,436	7,436
Minibus Expenses	1,530	1,530	2,126	2,126

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 · Expenditure on charitable activities				(Continued)
Audit fees	10,000		10,000	9,660
Accountancy and payroll fees	11,828		11,828	9,780
Consultancy fees	4,908		4,908	3,904
Professional fees	12,238		12,238	6,807
Bank charges	1,773		1,773	2,532
	<u>2,459,343</u>		<u>2,459,343</u>	<u>2,222,943</u>
Analysis by fund				
Unrestricted funds	2,423,545		2,423,545	2,183,033
Restricted funds	35,798		35,798	39,910
	<u>2,459,343</u>		<u>2,459,343</u>	<u>2,222,943</u>

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities **(Continued)**

Included within charitable activities are investment managers' fees amounting to Nil (2023 - £1,462)

8 Net movement in funds **2024** **2023**

£ **£**

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets 123,465 116,479

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Key management personnel	3	2
Administrative	3	2
Hospital Services	88	89
Total	<u>94</u>	<u>93</u>

Employment costs **2024** **2023**

£ **£**

Wages and salaries	1,673,882	1,513,767
Social security costs	115,725	106,071
Other pension costs	35,190	30,967
	<u>1,824,797</u>	<u>1,650,805</u>

There were no employees whose annual remuneration was more than £60,000.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees **(Continued)**

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	<u>147,011</u>	<u>115,025</u>

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Sale of investments	<u>(2,961)</u>	<u>(12,124)</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HOLBEACH AND EAST ELOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets	Freehold property	Land	Assets under construction	Security Equipment	Furniture and Office fittings	Office Equipment	Total
Cost							
At 1 April 2023	2,474,000	4,199	72,709	15,561	673,126	62,441	3,302,036
Additions	33,159	-	-	-	79,009	-	112,168
At 31 March 2024	2,507,159	4,199	72,709	15,561	752,135	62,441	3,414,204
Depreciation and impairment							
At 1 April 2023	969,730	-	-	15,532	558,961	38,501	1,582,724
Depreciation charged in the year	61,495	-	-	29	55,582	6,359	123,465
At 31 March 2024	1,031,225	-	-	15,561	614,543	44,860	1,706,189
Carrying amount							
At 31 March 2024	1,475,934	4,199	72,709	-	137,592	17,581	1,708,015
At 31 March 2023	1,504,279	4,199	72,709	29	114,165	23,939	1,719,320

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Fixed asset investments

	Listed investments £	Cash investments £	Total £
Cost or valuation			
At 1 April 2023	121,984	22,469	144,453
Disposals	(121,984)	(22,469)	(144,453)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2024	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	121,984	22,469	144,453
	<u> </u>	<u> </u>	<u> </u>

15 Stocks

	2024 £	2023 £
Stock of Food	2,226	1,913
Stock of Consumables	3,098	6,653
Stock of Stationery	1,854	4,022
Stock of Heating Oil	2,689	4,903
	<u> </u>	<u> </u>
	9,866	17,491
	<u> </u>	<u> </u>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	157,678	143,864
Accrued income debtor	41,544	644,977
Prepayments and accrued income	25,519	25,315
	<u> </u>	<u> </u>
	224,741	814,156
	<u> </u>	<u> </u>

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17	Loans and overdrafts		2024	2023
			£	£
	Bank overdrafts		18,115	23,585
	Payable within one year		18,115	23,585
			<u>18,115</u>	<u>23,585</u>
18	Creditors: amounts falling due within one year		2024	2023
		Notes	£	£
	Bank overdrafts	17	18,115	23,585
	Other taxation and social security		24,876	28,479
	Trade creditors		55,399	20,239
	Other creditors		8,683	17,807
	Accruals and deferred income		14,703	27,676
			<u>121,776</u>	<u>117,786</u>
19	Pensions and other post-retirement benefits		2024	2023
			£	£
	Charge to profit or loss in respect of defined contribution schemes		35,190	30,967
			<u>35,190</u>	<u>30,967</u>

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £35,190 (2023 £30,967). There are defined contribution liabilities amounting to £8,292 (2023 £7,997) allocated to Charitable activities.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
League of Friends						
Equipment fund	70,444	-	(4,265)	-	-	66,179
Buildings fund	778,446	-	(23,567)	-	-	754,879
Equipment fund	75,414	-	(6,744)	-	-	68,670
Grounds and Garden fund	25,017	-	(1,003)	-	-	24,014
Staff and Patient Care	24,403	-	(219)	-	-	24,184
	<u>973,724</u>	<u>-</u>	<u>(35,798)</u>	<u>-</u>	<u>-</u>	<u>937,926</u>

The League of Friends Equipment Fund is to be used for the purchase of equipment as required in the Hospital. In the event of an unused surplus, this should be returned to the donor.

The Buildings Fund is designed to encompass all funds associated with the purchase and renovation of buildings. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

The Equipment Fund is designed to encompass all funds relating to equipment purchased and used in the hospital. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

The Grounds and Garden Fund is designed to encompass all funds related to the maintenance of the grounds and garden. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

The Staff and Patient Care Fund is designed to encompass all funds related to staff and patient care. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Hobbies Lounge	29,110	-	-	-	-	29,110
General funds	1,977,733	2,280,944	(2,423,545)	-	(2,961)	1,832,171
	<u>2,006,843</u>	<u>2,280,944</u>	<u>(2,423,545)</u>	<u>-</u>	<u>(2,961)</u>	<u>1,861,281</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
Hobbies Lounge	29,110	-	-	-	-	29,110
General funds	1,324,853	2,840,678	(2,183,033)	7,359	(12,124)	1,977,733
	<u>1,353,963</u>	<u>2,840,678</u>	<u>(2,183,033)</u>	<u>7,359</u>	<u>(12,124)</u>	<u>2,006,843</u>

Hobbies Lounge fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	989,379	718,636	1,708,015
Debtors: Amounts falling due within one year	224,741	-	224,741
Cash at Bank and in Hand	759,071	219,290	978,361
Stocks	9,867	-	9,867
Other Creditors	(121,777)	-	(121,777)
	<u>1,861,281</u>	<u>937,926</u>	<u>2,799,207</u>

HOLBEACH AND EAST ELLOE HOSPITAL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****22 Analysis of net assets between funds (Continued)**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	964,886	754,434	1,719,320
Investments	144,453	-	144,453
Debtors: Amounts falling due within one year	814,156	-	814,156
Cash at Bank and in Hand	160,058	219,290	379,348
Stocks	17,491	-	17,491
Other Creditors	(94,201)	-	(94,201)
	<u>2,006,843</u>	<u>973,724</u>	<u>2,980,567</u>

23 Operating lease commitments**Lessee**

At 31st March the charity had total future minimum lease payments under non-cancellable operating leases as set out below:-

	2024 £	2023 £
Within one year	15,970	19,724
Between two and five years	12,453	26,398
	<u>28,423</u>	<u>46,122</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

25 Controlling Parties

There is no overall controlling party. Each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £5) as may be required for payment of the debts and liabilities of the CIO contracted before that person or organisation ceases to be a member. The Management Committee control the charity as a body. No single member can or does exercise any individual control.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

26 Cash generated from operations	2024	2023
	£	£
(Deficit)/surplus for the year	(181,360)	605,611
Adjustments for:		
Investment income recognised in statement of financial activities	(11,220)	(2,218)
Loss on disposal of investments	2,961	12,124
Depreciation and impairment of tangible fixed assets	123,465	116,472
Movements in working capital:		
Decrease/(increase) in stocks	7,625	(608)
Decrease/(increase) in debtors	589,415	(667,242)
Increase in creditors	9,460	8,144
Cash generated from operations	540,346	72,283

27 Analysis of changes in net funds

The trust had no material debt during the year.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

England & Wales - Charity number 701458

Accounts

CHARITY NUMBER: 701458



**HOLBEACH & EAST ELLOE
HOSPITAL TRUST**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31st MARCH 2023

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF PARTICULARS

Patron	Lord Taylor of Holbeach CBE
<i>Trustees acting as</i>	
Management Committee	Mr C Penney Mrs J Garner Mrs J Ruck Lady J Taylor Miss T Carter Rev S Angus Mr B Earnshaw Mr M Harrison (appointed September 2022) Mr J Dalton (appointed September 2022) Mr P Johnson (appointed September 2022) Mrs K Wing (appointed September 2022)
Senior Management	Mrs M Winch (Manager) Mrs J Scott (Deputy Manager)
Registered Office	Holbeach Hospital Boston Road North Holbeach Hospital Lincolnshire PE12 8AQ
Charity Number	701458
Auditors	TC Group 1-4 London Road Spalding Lincolnshire PE11 2TA
Bankers	Lloyds Bank plc Hall Place Spalding Lincolnshire PE11 1SE
Investment Advisors	Dan Elkington Keep it Easy The Old Vicarage Church Close Boston PE21 6NA

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements of the charity for the year ended 31 March 2023.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objectives, Activities and Public Benefit

The objectives of the Trust are relief, care and assistance of persons irrespective of colour, race or creed, suffering from any form of sickness or incapacity and the advancements of education, provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community and in particular, but without prejudice, to the generality of the foregoing with the object of improving the condition of life of the inhabitants of the area formerly comprised in the East Elloe Rural District and the surrounding neighbourhood.

The Trustees are highly conscious of the need to provide the best public benefit by constantly reviewing and improving standards and this is undertaken in a number of ways.

- Fee increases are kept to an absolute minimum in order to allow the nursing home to be used by the widest demographic
- The nursing home has at its heart the care and needs of its residents irrespective of colour, race, creed or wealth
- In the current year a percentage of available beds has been occupied by self-funding residents

Achievements and Performances

During the year under review the Trust continues to work towards its objectives by the continuing provision of Nursing Home facilities to the residents of Holbeach and East Elloe and the provision of services to the National Health Service, Lincolnshire County Council, other Local Authorities and Private Funders.

Our Activities Coordinators continue to provide activities and enrichment for the residents of Holbeach Hospital. Resident welfare is enhanced by trips into the local community and further afield with visiting entertainers and pastoral outreach from the local churches coming to the Nursing Home.

To keep the hospital fit for purpose, a programme of refurbishment continues on a rolling basis.

General Data Protection Regulations (GDPR) that became law in April 2016 came into force on 25th May 2018. It governed the security of all types of data held under all formats and their location. The Trust is required to ensure express, rather than implied, permissions are obtained and to inform when any data held will be destroyed in accordance with the policies and procedures. These policies and procedures also define how an individual can request to see their data, request to be “forgotten” and what happens should a breach of security occur including a cyber breach.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Our digital data is continually being stored and encrypted and manual data held securely. The Trust has included cyber insurance as an add-on package to our general insurance should a breach occur. The Trust continues to monitor and audit its obligations under the Act.

Financial Review

During the year, the Trust raised £2,840,678 from the National Health Service, Local Government, other agencies, self-funders and the general public to its aims mentioned earlier. The Trust used £2,222,943 in the current year. There was a deficit in investments in the year of £12,124 which overall has led to a surplus in resources of £605,611. This has meant the Trust has increased its total reserves to £2,980,567. Of this total figure £973,724 relates to restricted reserves leaving £2,006,843 attributable to general reserves. Within the figure for funds raised the Trust were the beneficiaries of significant legacies and have been made aware of future legacies.

Regrettably the level of income the Trust received from its public sector clients, whilst being increased as compared with the previous year, was significantly less than the increase in costs the Trust experienced.

Plans for Future Periods

The primary aim of the Trustees, as it always has been is to try to ensure that the Trust continues to operate as a going concern so as to be able to deliver its stated charitable objectives. To be able to do so the Trust has needed to adopt a flexible approach to how it operates and during the year has decided to introduce a digitalised system of record keeping etc. There has been pressure from our corporate clients to introduce such a system for some time and the findings of the CQC inspection that occurred during the year was the catalyst for change. The new software and supporting hardware have been and the system went live at the beginning of September.

The Trust continues to have a contract with the NHS to provide 6 beds for use by the local GP's, and the local acute medical facilities. Additionally, the Trust have a contract with the local authority to provide 6 Re-ablement beds, this number was increased by 8 for the period between January and March of 2023, and the Trust recently tendered for a contract to have an additional 10 such beds on an annual basis. This would have brought a degree of financial security, but we were unsuccessful in our bid due to not being able to accommodate patients with dementia and Alzheimer's. This has prompted the Trustees to open up a debate about adapting facilities to be able to accommodate such patients

The majority of the other beds are purchased on a spot basis by local and health authorities, often for the care of patients at the end of life. The Trust continues to push all those it contracts with for contracts of a longer period than 12 months and for a fee level commensurate with the increasing costs the Trust is facing. As in previous years the Trust continue to seek for the NHS to contract purchase more than the 6 beds it currently does so as to allow more persons to either avoid being admitted to an acute facility or to be discharged earlier thus avoiding the bed blocking we continually hear about.

During the later part of 2022 the Trust were informed that they were to be the beneficiaries of a substantial legacy which, now that details are being completed, looks like being in excess of £600,000.

Prior to be aware of this legacy the front reception area had been remodelled to make it more welcoming and those who have seen and used it have made positive comments about the improvement.

With the financial security the afore mentioned legacy will bring the Trustees, acknowledging that certain parts of the estate are looking very tired, have embarked on a scheme to upgrade the remainder of the main corridor and dayroom 1. Additionally, and mainly due to the increased cost of energy, the Trustees have made a planning application for the installation of a range of solar panels on the field adjacent to the hospital which was once the site of the onsite sewage works. If this is determined positively then significant further works as to how the scheme would be funded and what type of panels etc would be used would be required.

Alongside these major works an ongoing programme of room refurbishment continues.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Structure, Governance and Management

Governing Document

The Trust is governed by an “association” Charity Incorporated Organisation constitution adopted on 6 September 2019 but was originally registered with the Charity Commission in England and Wales on 20 April 1989. On 11 June 2020, the charity converted from a company limited by guarantee.

Appointment of Trustees

The Trustees who have served during the year and since the year end are set out on page 1. The Board of Trustees have the general control and management of the administration of the Trust. Prospective Trustees are nominated before appointment and, after serving as a Member, are then eligible for nomination and appointment to the Board of Trustees Council of Management as a Trustee.

Trustee Induction and Training

New Trustees undergo orientation sessions which include observation at a Council of Management Meeting prior to becoming a Trustee, visiting the Registered Office of the Trust to familiarise themselves in the way the organisation carries out its day-to-day duties and implements decisions. Business planning, the Constitution and Financial Performance are also covered. Trustees are encouraged to attend external training events which assist them in undertaking their role.

Organisation

The constitution states the composition of the Board of Trustees. A Manager is appointed by the Trustees to manage the day-to-day operations of the Trust. The Trustees have examined the major 4 strategic business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Structure, Governance and Management, continued

Trustees and volunteers

The Trust acknowledges the valuable assistance of the many volunteers who give freely their time to help the older generation, ranging from help with practical jobs, driving the minibus, and bereavement counselling.

The Trust acknowledges the Holbeach & East Elloe Hospital League of Friends whose continued support enhances the charity’s work in the care of the residents. The League of Friend’s charity shop continues to thrive and is a real asset to the Trust as they help fund the purchase of a variety of equipment, furnishings and accessories that benefit the residents and aid the Trust in providing the high standard of care they deserve.

Reserves Policy

It is the policy of the Trust to maintain unrestricted funds, which are free reserves (funds not committed or invested in tangible fixed assets) of the Trust at a level of between 3 and 6 months of resources expended. At this level, the Council of Management feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. The Trustees are constantly investigating various funding sources to safeguard the activities of the Trust.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The valuation of the investment at the year end as shown in these accounts is £144,453. The increased transparency given through the use of Transact to view our investments on an ad hoc basis continues to be a useful tool in our Financial System.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently
- b) observe the methods and principles in the Charities Statement of Recommended Practice 2019 (FRS 102)
- c) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' responsibilities in relation to the financial statements continued

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities Act (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

A resolution proposing TC Bulley Davey be re-appointed as auditors will be put to the Annual General Meeting.

Approval

This report was approved by the trustees on 12/10/23 and signed on their behalf.


.....
Chris Penney
Chairman of Trustees

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Holbeach & East Elloe Hospital Trust (the 'charity') for the year ended 31st March 2023 which comprise the statement of income and retained earnings, statement of financial position, cash flow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2023 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2023

Other information, continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2023

Auditor's responsibilities for the audit of the financial statements continued

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

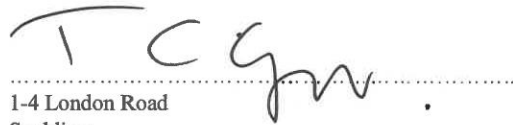
YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group
Statutory Auditor

TC Group are eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006


.....

1-4 London Road
Spalding
PE11 2TA

Dated: 12th October 2023

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

including Income & Expenditure

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

	Notes	<u>Unrestricted General Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2023</u> £	<u>Total Funds 2022</u> £
Income from:					
Donations, Legacies and Grants	2	804,246	-	804,246	304,666
Charitable Activities	3	2,012,189	-	2,012,189	1,809,777
Investment Income	4	2,217	-	2,217	1,481
Raising Funds		385	-	385	237
Other Income	5	21,641	-	21,641	37,452
Total Income		2,840,678	-	2,840,678	2,153,613
Expenditure on:					
Raising Funds		-	-	-	-
Charitable Activities	6	2,183,033	39,910	2,222,943	2,132,655
Other					
Total Expenditure		2,183,033	39,910	2,222,943	2,132,655
Net Gains / (Losses) on Investments		(12,124)	-	(12,124)	(2,249)
Net Income		645,521	(39,910)	605,611	18,709
Transfers Between Funds		7,359	(7,359)	-	-
Unrealised Gains on Investment Assets		-	-	-	-
Net Movement in Funds		7,359	(7,359)	-	-
Reconciliation of Funds:					
Fund Balances brought forward		1,353,963	1,020,993	2,374,956	2,356,247
Fund Balances carried forward	16	2,006,843	973,724	2,980,567	2,374,956

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 14 - 33 form part of these financial statements.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF FINANCIAL POSITION

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

		<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	9	964,886	754,434	1,719,320	1,695,400
Investments	10	144,453	-	144,453	155,254
		<u>1,109,339</u>	<u>754,434</u>	<u>1,863,773</u>	<u>1,850,654</u>
Current Assets					
Stocks	11	17,491	-	17,491	16,883
Debtors: Amounts falling due within one year	12	814,156	-	814,156	146,914
Cash at Bank and in Hand	14	160,058	219,290	379,348	446,562
		<u>991,705</u>	<u>219,290</u>	<u>1,210,995</u>	<u>610,359</u>
Non-Current Assets					
Debtors: Amounts falling due after one year	13	-	-	-	-
Creditors					
Amounts falling due within one year	15	94,201	-	94,201	86,057
Non-Current Creditors					
Amounts falling due after one year	15	-	-	-	-
Net Current Assets		897,504	219,290	1,116,794	524,302
Net Assets	16	<u>2,006,843</u>	<u>973,724</u>	<u>2,980,567</u>	<u>2,374,956</u>
Total Funds	16	<u>2,006,843</u>	<u>973,724</u>	<u>2,980,567</u>	<u>2,374,956</u>

These financial statements were approved by the Trustees on 12/10/23 under authority delegated by the board and signed on their behalf.

Mr C Pennie
Trustee

HOLBEACH & EAST ELLOE HOSPITAL TRUST

CASHFLOW STATEMENT

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

	2023	2022
	£	£
Cash flow from operating activities		
Net income	605,611	18,709
Investment income	(2,218)	(1,481)
Depreciation	116,472	103,050
Loss/(gain) on revaluation of investments	12,124	2,249
Decrease/(increase) in stocks	(608)	(410)
Decrease/(increase) in debtors	(667,242)	209,689
(Decrease)/increase in creditors	8,144	(3,807)
Net cash flow from operating activities	<u>72,283</u>	<u>327,999</u>
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(140,399)	(63,711)
Interest received	902	29
Net cash flow from investing activities	<u>(139,497)</u>	<u>(63,682)</u>
Cash flow from financing activities		
Repayment of bank loans	-	(40,000)
Net cash flow from financing activities	<u>-</u>	<u>(40,000)</u>
Net increase / (decrease) in cash and cash equivalents	(67,214)	224,317
Cash and cash equivalents at 1 April 2022	446,562	222,245
Cash and cash equivalents at 31 March 2023	<u>379,348</u>	<u>446,562</u>
Cash and cash equivalents consist of:		
Cash at bank and in hand	379,348	446,562
Cash and cash equivalents at 31 March 2023	<u>379,348</u>	<u>446,562</u>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

1 Accounting Policies

General Information

Holbeach & East Elloe Hospital Trust is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The nature of the charity's operations and principal activities are primarily palliative care including the provision of medical care and treatment, nursing and residential care to the people of the local area.

The registered office of the charity is Holbeach Hospital, Boston Road North, Holbeach, Lincolnshire and is the address from which the charity operates.

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standards applicable to the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Holbeach and East Elloe Hospital Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional currency of the charity.

Going Concern

The trustees are of the opinion that the charity is a thriving going concern and the financial statements have been prepared upon that basis. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. However, it should be noted that the relevant Government bodies will only award annual contracts. The trustees have no reason to expect that these contracts will not be renewed annually.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements and estimates have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Judgements and Key Sources of Estimation Uncertainty, continued

Tangible fixed assets - In order to calculate depreciation an estimation must be made of the useful economic life of each asset along with an estimate of the value of the asset at the end of that time based on prices prevailing at the balance sheet date. Details of this item is included within the accounting policies below.

Definition of Funds

Unrestricted General Funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Designated Funds are unrestricted funds earmarked by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment Funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Income Recognition, continued

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of insert detail. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources Expended

Expenditure is included on an accruals basis, and has been classified under operational headings which reflect the general organisation of the charity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds includes all expenditure incurred in generating income for use by the charity.

Fundraising costs includes expenditure relating to raising the profile of the charity and fundraising activities.

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects. Costs of charitable activities includes the direct costs of the activities and depreciation on related assets. Where such assets relate to more than one functional cost category, they have been allocated on either an estimate time or floor space basis, as appropriate.

Resources expended are allocated to the particular activity where the costs relates directly to that activity. Staff are allocated to a particular activity, but where they spend time on an alternative activity, their cost is time apportioned.

Support costs comprises of costs for the running of the charity itself as an organisation and are allocated between the activities of the charity on the same basis as described above.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds. These activities provide the governance infrastructure which allow the Charity to operate and to generate the information required for public accountability. They also include the strategic planning processes that contribute to the development of the Charity.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Employee Benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled, are recognised at the undiscounted amount expected to be paid for those services.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Stock

Stocks are valued at the lower of cost or net realisable value.

Value Added Tax

Currently, Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fixed Assets

Fixed assets are included at cost, less accumulated depreciation.

Depreciation of Tangible Fixed Assets

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :

Equipment and fixtures	-	20% per annum straight line
Office Equipment	-	20% per annum straight line
Security Equipment	-	10% per annum straight line
Leasehold improvements	-	4% per annum reducing balance
Land	-	NIL
Freehold property	-	4% per annum reducing balance

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year. Other investments are measured at cost less impairment.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

2 Donations, Legacies and Grants

	<u>Unrestricted General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£
General Donations	46,120	-	46,120	53,608
Legacies	749,344	-	749,344	158,554
Grants received	8,782	-	8,782	92,504
	804,246	-	804,246	304,666

The charity recognised two significant legacy amounts in the year, £128,343 from the late J Hook. They also received confirmation of a legacy to be received during 2023/24 from the late J Stupple. This will be subject to the sale of a property and the current guidance is that the final legacy may be in the sum of £621,000. In the current climate and based on unquantifiable costs in the upkeep of the building until the sale the trustees have recognised £625,000 in these accounts, with any balance to be dealt with in the 2024 year. In March 2022, £58,554 was received from the late Mr Neve for the Anne Waltham Unit Fund. In February 2022, £100,000 was received from the late J F Hook.

3 Charitable Activities

	<u>Unrestricted General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£
Fees received - Nursing Home	1,760,825	-	1,760,825	1,562,620
- GP Beds	251,364	-	251,364	247,157
	2,012,189	-	2,012,189	1,809,777

4 Investment Income

	<u>Unrestricted General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£
Interest	1,563	-	1,563	840
Dividends	655	-	655	641
	2,217	-	2,218	1,481

5 Other Income

	<u>Unrestricted General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£
Renewable Heat Incentive (RHI)	18,839	-	18,839	26,060
Covid-19 Reclaim	-	-	-	-
Other income	2,802	-	2,802	11,392
	21,641	-	21,641	37,452

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

6 Charitable Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>		<u>2023</u>	<u>2022</u>
	£	£	£	£
<u>Human Resources</u>				
Staff Costs	1,619,838	-	1,619,838	1,597,867
Agency Staff	-	-	-	-
Recruitment	-	-	-	8,154
Charity Pension Scheme	30,967	-	30,967	32,769
Cost of Uniforms	3,172	-	3,172	2,174
Course fees	3,946	-	3,946	5,042
Travel expenses	389	-	389	1,925
Staff welfare	-	-	-	-
Legal fees	-	-	-	23,752
<u>Facilities</u>				
Rates	8,385	-	8,385	9,332
Insurances	23,038	-	23,038	19,889
Lighting and heating (as adjusted by stocks)	100,723	-	100,723	53,893
Telephone expenses	3,288	-	3,288	3,170
Stationery, postage, printing and advertising (as adjusted by stocks)	4,754	-	4,754	6,131
Repairs and Maintenance	47,697	-	47,697	39,329
Equipment Hire	24,023	-	24,023	28,578
Other Costs	1,429	-	1,429	1,085
Consumables (as adjusted by stocks)	68,287	-	68,287	76,000
Food (as adjusted by stocks)	61,523	-	61,523	47,219
Registration fees	7,289	-	7,289	7,289
Clinical Waste Disposal costs	11,582	-	11,582	14,720
Minor Improvement Works	38,700	-	38,700	-
Subscription and Sundry Expenses	5,189	-	5,189	2,576
Computer Expenses	7,436	-	7,436	5,727
Minibus Expenses	2,126	-	2,126	2,044
<u>Capital Costs</u>				
Audit fees	9,660	-	9,660	3,750
Accountancy fees	9,780	-	9,780	12,256
Consultancy fees	3,904	-	3,904	9,891
Professional fees	6,807	-	6,807	11,746
Bank charges	2,532	-	2,532	3,297
Depreciation	76,569	39,910	116,479	103,050
	<u>2,183,033</u>	<u>39,910</u>	<u>2,222,943</u>	<u>2,132,655</u>

Costs directly attributable to an activity have been analysed to that activity. All other support costs have been apportioned to each activity.

Included within charitable activities are investment managers' fees amounting to £1,462 (2022 £974).

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Analysis of expenditure between activities

	Staff costs £	Facilities £	Capital costs £	Total £
Provision of - Nursing Home	1,185,693	307,863	73,537	1,567,092
- Anne Waltham Unit	402,970	105,945	29,385	538,300
- Day Care	19,900	1,662	6,861	28,423
- Support & Governance	49,749	-	39,379	89,128
	<u>1,658,312</u>	<u>415,469</u>	<u>149,162</u>	<u>2,222,943</u>

7 Net incoming resources

	<u>2023</u> £	<u>2022</u> £
This is stated after charging :		
Depreciation of tangible fixed assets	116,486	103,050
Loss/(Profit) on Fixed Asset Disposals	-	-
Accountancy fee's	9,850	6,716
Payroll fee's	5,040	5,040
Audit fee's	4,550	4,250
	<u>145,926</u>	<u>128,306</u>

8 Staff Costs

No Trustee received any remuneration or benefits during the year.

Staff Costs were as follows :

	<u>2023</u> £	<u>2022</u> £
Wages and salaries	1,513,767	1,326,615
Social Security Costs	106,071	99,231
Pension Costs	30,967	32,769
	<u>1,650,805</u>	<u>1,458,615</u>

The average monthly number of staff employed by the Charity during the year was as follows :

	No.	No.
Key management personnel	3	3
Administrative	2	2
Hospital Services	89	90
	<u>94</u>	<u>95</u>

No employee had emoluments in excess of £60,000 in the current or proceeding year.

The number of key management personnel employed by the charity during the year amount to 2 (2022 - 3). The remuneration received by these key management personnel during the year was as follows:

	<u>2023</u> £	<u>2022</u> £
Key management personnel	<u>115,025</u>	<u>150,811</u>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

TRUSTEES' REPORT

9 Schedule of Fixed Assets

All assets are for use by the Charity in the furtherance of its objects.

	<u>FREEHOLD ASSET IN THE COURSE PREMISES OF CONSTRUCTION</u>	<u>LAND</u>	<u>SECURITY EQUIPMENT</u>	<u>FIXTURES, FITTINGS AND EQUIPMENT</u>	<u>OFFICE EQUIPMENT</u>	<u>TOTAL</u>
Cost as at 1st April 2022	2,428,055	4,199	15,561	605,778	35,338	3,161,639
Additions	45,948	-	-	67,348	27,103	140,399
Transfers	-	-	-	-	-	-
Asset transfer on completion	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Cost as at 31st March 2023	2,474,003	4,199	15,561	673,126	62,441	3,302,038
Depreciation as at 1st April 2022	907,056	-	15,251	512,697	31,235	1,466,239
Transfers	-	-	-	-	-	-
Depreciation Charge for Year	62,668	-	281	46,264	7,266	116,479
Depreciation written off on disposals	-	-	-	-	-	-
As at 31st March 2023	969,724	-	15,532	558,961	38,501	1,582,718
Net Book Value at 31st March 2023	1,504,278	4,199	29	114,165	23,940	1,719,320
Net Book Value at 31st March 2022	1,520,998	4,199	310	93,081	4,103	1,695,400

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

10 Fixed asset investments

	<u>Listed</u>	<u>Cash</u>	<u>Total</u>	<u>Total</u>
	<u>investments</u>	<u>investments</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Cost or valuation:				
At 1 April 2020	129,804	25,450	155,254	156,051
Additions	24,653	23,023	47,676	29,827
Accumulation Shares	-	-	-	-
Disposals	(20,349)	(26,004)	(46,353)	31,022
Revaluation	(12,124)	-	(12,124)	398
Cash held	-	-	-	-
	121,984	22,470	144,453	155,254

Analysis of investments

Open-ended investment company funds	-	-	-	-
Unit trusts	121,984	-	121,984	129,804
Cash	-	-	-	-
	121,984	-	121,984	129,804

11 Stocks

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>		<u>2023</u>	<u>2022</u>
	£	£	£	£
Stock of Food	1,913	-	1,913	1,913
Stock of Consumables	6,653	-	6,653	6,653
Stock of Stationery	4,022	-	4,022	3,414
Stock of Heating Oil	4,903	-	4,903	4,903
Stock of Trolley Shop	-	-	-	-
	17,491	-	17,491	16,883

12 Debtors: Amounts falling due within one year

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>		<u>2023</u>	<u>2022</u>
	£	£	£	£
Debtors for Charitable Services	143,864	-	143,864	113,499
Interest Debtor	-	-	-	-
Other Debtors	-	-	-	-
Accrued Income Debtor	644,977	-	644,977	5,151
Prepayments and Accrued Income	25,315	-	25,315	28,264
	814,156	-	814,156	146,914

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

13 Debtors: Amounts falling due after one year

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2023	2022
	£	£	£	£
Accrued Income Debtor	-	-	-	-
	-	-	-	-

14 Cash at Bank and in Hand

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2023	2022
	£	£	£	£
Current Account	(23,585)	-	(23,585)	20,040
Deposit Account	172,292	219,290	391,582	414,244
Direct Debit - GBP	10,668	-	10,668	11,893
Cash in Hand	683	-	683	385
PayPal	-	-	-	-
	160,058	219,290	379,348	446,562

15 Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2023	2022
	£	£	£	£
Trade Creditors	20,239	-	20,239	29,255
Taxation and Social Security	28,479	-	28,479	28,308
Bounce Back Loan	-	-	-	-
Accruals and deferred income	27,676	-	27,676	9,722
Credit Card	5,472	-	5,472	966
Pocket money held for NH resident	303	-	303	367
Residents Fund - raffle proceeds	2,804	-	2,804	3,525
Receipts in advance	-	-	-	-
Sundry Creditors	9,034	-	9,034	14,214
Net Wages	194	-	194	(300)
	94,201	-	94,201	86,057

Creditors: Amounts falling due after one year

Bounce Back Loan	-	-	-	-
	-	-	-	-

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

16 Summary Analysis of Net Assets
Between Funds

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2023	2022
	£	£	£	£
Tangible Fixed Assets	964,886	754,434	1,719,320	1,695,400
Fixed Asset Investments	144,453	-	144,453	155,254
Debtors: Amounts falling due within one year	814,156	-	814,156	146,914
Debtors: Amounts falling after one year	-	-	-	-
Cash at Bank and in Hand	160,058	219,290	379,348	446,562
Stocks	17,491	-	17,491	16,883
Other Creditors	(94,201)	-	(94,201)	(86,057)
Long term Creditors	-	-	-	-
	2,006,843	973,724	2,980,567	2,374,956

17 Movements in Funds

Note that the trustee's have decided to amalgamate a number of funds into the below named fund categories for presentational purposes only. Details of individual funds are defined in note 19.

The League of friends equipment fund is made up of solely the league of friends equipment fund.

The Buildings fund is designed to encompass all funds associated with the purchase and renovation of buildings and is made up of the following funds:

The Anne Waltham Fund
Anne Waltham Unit Fund
Hospital Purchase Appeal Fund
Walk-in wet room fund
Day Care
Physio/DayCare/Training Refurb
Flat Roof Refurb
New Annexe
Phase 1 - 3+5 bed project
Dayroom 1 refurbishment

The Equipment Fund is designed to encompass all funds relating to equipment purchased and used in the hospital and is made up of the the following funds:

Hobbies Lounge
Holbeach United Charity
ICG Wave 1
ICG Wave 2
Magic table
Grant - LCC ICG 6

The Grounds and Garden Fund is designed to encompass all funds related to the maintenance of the grounds and garden and is made up of the following funds:

Storage Unit
Garden

The Staff and Patient Care Fund is designed to encompass all funds related to staff and patient care and is made up of the following funds:

Patients Comforts Fund
Fund Raising
Bluebell Inn
Staff Comforts

	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfers/ Designations	At 31 March 2023
	£	£	£	£	£
Restricted Funds					
League of Friends Equipment Fund	83,314	-	7,298	(5,572)	70,444
Buildings Fund	804,011	-	24,490	3,830	783,351
Equipment Fund	83,014	-	6,810	(790)	75,414
Grounds and Garden Fund	26,040	-	1,042	19	25,017
Staff and Patient Care	24,614	-	219	8	24,403
Total Restricted Funds	1,020,993	-	39,859	(2,505)	978,629

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

<u>Unrestricted Funds</u>					
General Funds	1,324,853	2,828,554	2,183,033	2,461	1,972,835
Designated					
Hobbies Lounge	29,110	-	-	-	29,110
Total Unrestricted Funds	1,353,963	2,828,554	2,183,033	2,461	2,001,945
TOTAL FUNDS	2,374,956	2,828,554	2,222,936	-	2,980,574

17 Movements in Funds, continued

	<u>Fixed assets</u>	<u>Bank</u>	<u>Net current assets/(liab)</u>	<u>Balance with General Fund</u>	<u>Net assets</u>
League of Friends Equipment Fund	49,526	20,918	-	-	70,444
Buildings Fund	619,013	159,339	-	-	778,352
Equipment Fund	55,272	19,904	-	-	75,176
Grounds and Garden Fund	25,020	-	-	-	25,020
Staff and Patient Care	5,603	19,129	-	-	24,732
	754,434	219,290	-	-	973,724
The Anne Waltham Fund	202,724		-	-	202,724
League of Friends Equipment Fund	49,526	20,918	-	-	70,444
Anne Waltham Unit Fund	541	61,397	-	-	61,938
Hospital Purchase Appeal Fund	97,818	-	-	-	97,818
Walk-in wet room fund	3,962	-	-	-	3,962
Patients Comforts	3,820	12,071	-	-	15,891
Day Care	1,249	-	-	-	1,249
Physio/DayCare/Training Refurb	5,653	-	-	-	5,653
Fund Raising	340	6,058	-	-	6,398
Flat Roof Refurb	11,664	-	-	-	11,664
Bluebell Inn	1,443	-	-	-	1,443
Storage Unit	10,555	-	-	-	10,555
Garden	14,465	-	-	-	14,465
New Annexe	31,044	97,942	-	-	128,986
Phase 1 - 3+5 Bed Project	264,358	-	-	-	264,358
Hobbies Lounge	1,722	3,472	-	-	5,194
Holbeach United Charity	1,579	361	-	-	1,940
ICG Wave 1	40,279	-	-	-	40,279
ICG Wave 2	11,692	4,188	-	-	15,880
Staff Comforts	-	1,000	-	-	1,000
Magic table	-	5,000	-	-	5,000
Grant - LCC ICG 6	-	4,500	-	-	4,500
Grant - LCC ICG 5	-	2,383	-	-	2,383
	754,434	219,290	-	-	973,724

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

18 Controlling Parties

There is no overall controlling party. Each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £5) as may be required for payment of the debts and liabilities of the CIO contracted before that person or organisation ceases to be a member. The Management Committee control the charity as a body. No single member can or does exercise any individual control.

19 Purposes of Restricted Funds

Anne Waltham Fund

This is a fund that can only be used for the financing of capital improvement works or the purchase of freehold property. In the event of the winding up of the Charity either the sum of £350,000 or the proceeds of the sale of the freehold property must be paid to local charities whose beneficiaries are aged or elderly persons living within the defined catchment area.

League of Friends Equipment Fund

This fund is to be used for the purchase of equipment as required in the Hospital. In the event of an unused surplus, this should be returned to the donor.

The Tripos Air Mattress Fund

This fund is to be used for the purchase of air mattresses. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Anne Waltham Unit Fund

This fund is to be used for the purchase of equipment or capital improvement works. In the event of a deficit, this is to be met by unrestricted funds. In the event of a surplus, the funds should be returned to the donor.

Holbeach Hospital Purchase Appeal Fund

This fund is to be used to purchase the freehold of the property. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Walk-in wet room fund

This is a grant received from Dignity in Care to be used to create and furnish a walk-in wet room. In the event of a deficit, this is to be met by designated funds. In the event of an unused surplus, the funds should be returned to the donor.

Garden Bench fund

This is a donation towards the purchase of a bench for the garden. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Syringe Driver fund

This is a donation to purchase a new syringe driver. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

19 Purposes of Restricted Funds, continued

Bedroom Furniture fund

This fund is to be used to purchase furnishings for the residents bedrooms. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Medical Equipment fund

This is a donation towards the purchase of medical equipment. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Patients Comforts fund

This fund is to be used towards the purchase of items for the comfort of the residents. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Kitchen refurbishment fund

This fund is to be used towards the refurbishment of the kitchen. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Day Care fund

This fund is to be used towards the purchase of items for the Day Care facility. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Physio/DayCare/Training Refurbishment fund

This fund is to be used towards the refurbishment of two areas of the Hospital. The existing Physiotherapy suite to become the Day Care Centre, the existing Training room to become the Physiotherapy suite and for the purchase of a portakabin to be used as a Training room. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Flat Roof Refurbishment fund

This fund is to be used towards the refurbishment of the flat roofs of the Hospital. The donor has pledged to donate 50% of the total cost of refurbishment, with the remaining 50% being met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Fund Raising fund

This fund is to be used to raise funds for equipment or repairs to the Hospital.

Bluebell Inn fund

This fund is to be used towards the purchase of items for the Hospital. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Dementia Unit fund

This fund is to be used towards the creation of a new unit specially designed to meet the needs of dementia patients. In the event of an unused surplus, the funds should be returned to the donor.

Storage Unit

This fund is to be used towards the construction of a storage building. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

19 Purposes of Restricted Funds, continued

Garden fund

This fund is to be used towards the purchase of gardening equipment and plants and shrubs for the garden. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

New Annexe fund

This fund is to be used towards the creation of an annexe attached to the main building to provide 8 bedrooms and a garden dayroom. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Beds for New Annexe fund

This fund is to be used to purchase 8 beds for the bedrooms in the new annexe. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Phase 1 - 3+5 bed project fund

This fund is to be used to convert the old clinic rooms into 3 new bedrooms and to create 5 new bedrooms on the first floor. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Hobbies Lounge Fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

19 Purposes of Restricted Funds, continued

Holbeach United Charities Fund

This fund has been used towards the cost of an asbestos management survey. The remaining balance was met by unrestricted funds.

Saracens Head Dance Group Fund

This fund has been used to purchase an orbital transfer platform with knee pad and a lateral transfer slide. The remaining balance was met by unrestricted funds.

Lincolnshire County Council Infection Control Grants - Waves 1, 2, 3 and 4

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

Staff Comforts fund

This fund is to be used to supply food and treats for the staff.

Dayroom 1 Refurbishment

This fund is to be used for the refurbishment and upkeep of the Dayroom

Magic Table

This fund is to be used for the acquisition of a specialist sensory table .

Lincolnshire County Council Infection Control Grants - Waves 5, 6 and 7

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

Lincolnshire County Council Grants - WRRF 1 and 2

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

20 Purposes of Designated Funds

Maintenance fund

This fund is to be used for minor maintenance projects, at the discretion of the Maintenance Engineer. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Dayroom 2 refurbishment fund

This fund is to be used for the refurbishment of Dayroom 2. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

20 Purposes of Designated Funds, continued

New Annexe - Decor of new dayroom

This fund is to be used towards the decoration of the new garden dayroom. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Hobbies Lounge Fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Mrs Ely fund

This fund will be used to fund a project with the approval of the donor. In the event of an unused surplus, the funds should be returned to the donor.

Post Lock Down Party fund

This fund is to be used to provide a garden party for residents and their relatives and staff once the lockdown is lifted and it is safe to hold a garden party.

21 Related Party Transactions

There are no expenses claimed by trustees this year (2022: £nil)

22 Operating Leases

At 31st March the charity had total future minimum lease payments under non-cancellable operating leases as set out below:-

	<u>Equipment</u> <u>2023</u>	<u>Equipment</u> <u>2022</u>
Total minimum lease payments due:		
Within One Year	19,724	19,724
Between Two and Five Years	26,398	46,122
After Five Years	0	0
	<u>46,122</u>	<u>65,846</u>

23 Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £30,997 (2022 £32,769). There are defined contribution liabilities amounting to £7,997 (2022 £13,226) allocated to Charitable activities.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

England & Wales - Charity number 701458

Accounts

CHARITY NUMBER: 701458



**HOLBEACH & EAST ELLOE
HOSPITAL TRUST**

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF PARTICULARS

Patron Lord Taylor of Holbeach CBE

Trustees acting as

Management Committee Mr C Penney
Mr M Brett (Resigned)
Mrs J Garner
Mrs J Ruck
Lady J Taylor
Miss T Carter
Rev S Angus

Senior Management Mrs M Winch (Manager)
Mrs J Scott (Deputy Manager)

Charity Secretary Mrs S A Inns (Resigned)

Registered Office Holbeach Hospital
Boston Road North
Holbeach Hospital
Lincolnshire
PE12 8AQ

Charity Number 701458

Auditors TC Group
1-4 London Road
Spalding
Lincolnshire
PE11 2TA

Bankers Lloyds Bank plc
Hall Place
Spalding
Lincolnshire
PE11 1SE

Investment Advisors Dan Elkington
Keep it Easy
The Old Vicarage
Church Close
Boston
PE21 6NA

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements of the charity for the year ended 31 March 2022.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objectives, Activities and Public Benefit

The objectives of the Trust are relief, care and assistance of persons irrespective of colour, race or creed, suffering from any form of sickness or incapacity and the advancements of education, provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community and in particular, but without prejudice, to the generality of the foregoing with the object of improving the condition of life of the inhabitants of the area formerly comprised in the East Elloe Rural District and the surrounding neighbourhood.

The Trustees are highly conscious of the need to provide the best public benefit by constantly reviewing and improving standards and this is undertaken in a number of ways.

- Fee increases are kept to an absolute minimum in order to allow the nursing home to be used by the widest demographic
- The nursing home has at its heart the care and needs of its residents irrespective of colour, race, creed or wealth
- In the current year a percentage of available beds has been occupied by self-funding residents

Achievements and Performances

During the year under review the Trust continues to work towards its objectives by the continuing provision of Nursing Home facilities to the residents of Holbeach and East Elloe and the provision of services to the National Health Service, Lincolnshire County Council, other Local Authorities and Private Funders.

Our Activities Coordinators continue to provide activities and enrichment for the residents of Holbeach Hospital. Resident welfare is enhanced by trips into the local community and further afield with visiting entertainers and pastoral outreach from the local churches coming to the Nursing Home.

To keep the hospital fit for purpose, a programme of refurbishment continues on a rolling basis.

General Data Protection Regulations (GDPR) that became law in April 2016 came into force on 25th May 2018. It governed the security of all types of data held under all formats and their location. The Trust is required to ensure express, rather than implied, permissions are obtained and to inform when any data held will be destroyed in accordance with the policies and procedures. These policies and procedures also define how an individual can request to see their data, request to be “forgotten” and what happens should a breach of security occur including a cyber breach.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Our digital data is continually being stored and encrypted and manual data held securely. The Trust has included cyber insurance as an add-on package to our general insurance should a breach occur. The Trust continues to monitor and audit its obligations under the Act.

Financial Review

During the year, the Trust raised £2,153,613 from the National Health Service , Local Government, other agencies, self-funders and the general public to its aims mentioned earlier. The Trust used £2,132,655 in the current year. There was a deficit in investments in the year of £2,249 which overall has led to a surplus in resources of £18,709. This has meant the Trust has increased its total reserves to £2,374,956 . Of this total figure £1,030,993 relates to restricted reserves leaving £1,353,963 attributable to general reserves. Within the figure for funds raised the Trust were the beneficiaries of significant legacies and have been made aware of future legacies.

Regrettably the level of income the Trust received from its public sector clients, whilst being increased as compared with the previous year, was significantly less than the increase in costs the Trust experienced. After four years of no increase the NHS increased its contract value by 1.7% during which time the cost of employing people has risen by in excess of 20%.

Plans for Future Periods

The primary aim of the Trustees is to ensure that the Trust continues to thrive as a going concern but future planning is hampered due to our public sector users only being willing to only award contracts for 1 year.

The Trust continues to have a contract with the NHS to provide 6 “GP” beds and with the Local Authority to provide 6 Re-ablement beds. The majority of the remaining beds are purchased by Local Authorities etc. on a spot basis, many for end-of-life care. The Trust continues to press the NHS to purchase more “GP” beds so as to allow more people to be discharged from local acute medical facilities which will reduce the bed blocking, we all continue to hear about. To date, despite writing to the Secretary of State to outline the benefits, we have not persuaded the NHS to enter into a dialogue about this.

The Trustees have been cautious about committing to major remodelling work due to the financial position but during the year The Nurses’ Office in the Anne Waltham Unit was completed. Schemes to remodel the front reception area and dayroom 1 have been agreed and it is hoped that these works will be completed prior to end of the next financial year.

The Trustees have recognised that many of the original rooms are looking “tired” and rather than undertake major refurbishment a programme of upgrading rooms as they become vacant has been undertaken.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Structure, Governance and Management

Governing Document

The Trust is governed by an “association” Charity Incorporated Organisation constitution adopted on 6 September 2019 but was originally registered with the Charity Commission in England and Wales on 20 April 1989. On 11 June 2020, the charity converted from a company limited by guarantee.

Appointment of Trustees

The Trustees who have served during the year and since the year end are set out on page 1. The Board of Trustees have the general control and management of the administration of the Trust. Prospective Trustees are nominated before appointment and, after serving as a Member, are then eligible for nomination and appointment to the Board of Trustees Council of Management as a Trustee.

Trustee Induction and Training

New Trustees undergo orientation sessions which include observation at a Council of Management Meeting prior to becoming a Trustee, visiting the Registered Office of the Trust to familiarise themselves in the way the organisation carries out its day-to-day duties and implements decisions. Business planning, the Constitution and Financial Performance are also covered. Trustees are encouraged to attend external training events which assist them in undertaking their role.

Organisation

The constitution states the composition of the Board of Trustees. A Manager is appointed by the Trustees to manage the day-to-day operations of the Trust. The Trustees have examined the major 4 strategic business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Structure, Governance and Management, continued

Trustees and volunteers

The Trust acknowledges the valuable assistance of the many volunteers who give freely their time to help the older generation, ranging from help with practical jobs, driving the minibus, and bereavement counselling.

The Trust acknowledges the Holbeach & East Elloe Hospital League of Friends whose continued support enhances the charity’s work in the care of the residents. The League of Friends’ charity shop continues to thrive and is a real asset to the Trust as they help fund the purchase of a variety of equipment, furnishings and accessories (to the value of £44,509 this financial year) that benefit the residents and aid the Trust in providing the high standard of care they deserve.

Reserves Policy

It is the policy of the Trust to maintain unrestricted funds, which are free reserves (funds not committed or invested in tangible fixed assets) of the Trust at a level of between 3 and 6 months of resources expended. At this level, the Council of Management feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. The Trustees are constantly investigating various funding sources to safeguard the activities of the Trust.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The valuation of the investment at the year end as shown in these accounts is £155,254. The increased transparency given through the use of Transact to view our investments on an ad hoc basis continues to be a useful tool in our Financial System.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently
- b) observe the methods and principles in the Charities Statement of Recommended Practice 2019 (FRS 102)
- c) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements: and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

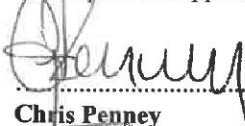
Trustees' responsibilities in relation to the financial statements continued

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities Act (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

A resolution proposing TC Bulley Davey be re-appointed as auditors will be put to the Annual General Meeting.

Approval

This report was approved by the trustees on 8th December 2022 and signed on their behalf.



Chris Penney
Chairman of Trustees

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Holbeach & East Elloe Hospital Trust (the 'charity') for the year ended 31st March 2022 which comprise the statement of income and retained earnings, statement of financial position, cash flow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2022 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2022

Other information, continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2022

Auditor's responsibilities for the audit of the financial statements continued

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

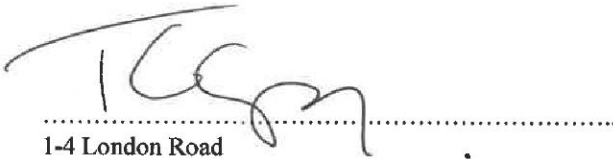
YEAR ENDED 31 MARCH 2022

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group
Statutory Auditor

TC Group are eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006



1-4 London Road
Spalding
PE11 2TA

Dated: 14th December 2022

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

including Income & Expenditure

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

		<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	Notes	£	£	£	£
Income from:					
Donations, Legacies and Grants	2	116,638	188,028	304,666	214,137
Charitable Activities	3	1,809,777	-	1,809,777	1,810,677
Investment Income	4	1,481	-	1,481	553
Raising Funds		-	237	237	390
Other Income	5	37,452	-	37,452	132,952
Total Income		1,965,348	188,265	2,153,613	2,158,709
Expenditure on:					
Raising Funds		-	-	-	-
Charitable Activities	6	1,902,045	230,610	2,132,655	2,056,844
Other		-	-	-	-
Total Expenditure		1,902,045	230,610	2,132,655	2,056,844
Net Gains / (Losses) on Investments		(2,249)	-	(2,249)	24,958
Net Income		61,054	(42,345)	18,709	126,823
Transfers Between Funds		(86,861)	86,861	-	-
Unrealised Gains on Investment Assets		-	-	-	-
Net Movement in Funds		(86,861)	86,861	-	-
Reconciliation of Funds:					
Fund Balances brought forward		1,379,770	976,477	2,356,247	2,229,424
Fund Balances carried forward	16	1,353,963	1,020,993	2,374,956	2,356,247

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 14 - 33 form part of these financial statements.

HOLBEACH & EAST ELLOE HOSPITAL TRUST


STATEMENT OF FINANCIAL POSITION

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

		<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	9	892,768	802,632	1,695,400	1,734,742
Investments	10	155,254	-	155,254	156,051
		<u>1,048,022</u>	<u>802,632</u>	<u>1,850,654</u>	<u>1,890,793</u>
Current Assets					
Stocks	11	16,883	-	16,883	16,473
Debtors: Amounts falling due within one year	12	146,914	-	146,914	356,603
Cash at Bank and in Hand	14	228,201	218,361	446,562	222,245
		<u>391,998</u>	<u>218,361</u>	<u>610,359</u>	<u>595,321</u>
Non-Current Assets					
Debtors: Amounts falling due after one year	13	-	-	-	-
Creditors					
Amounts falling due within one year	15	86,057	-	86,057	97,200
Non-Current Creditors					
Amounts falling due after one year	15	-	-	-	32,667
Net Current Assets		305,941	218,361	524,302	465,454
Net Assets	16	<u>1,353,963</u>	<u>1,020,993</u>	<u>2,374,956</u>	<u>2,356,247</u>
Total Funds	16	<u>1,353,963</u>	<u>1,020,993</u>	<u>2,374,956</u>	<u>2,356,247</u>

These financial statements were approved by the Trustees on 31st Dec 2022 under authority delegated by the board and signed on their behalf.


 Mr C Penney
 Trustee

HOLBEACH & EAST ELLOE HOSPITAL TRUST

CASHFLOW STATEMENT

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

	2022	2021
	£	£
Cash flow from operating activities		
Net income	18,709	126,823
Investment income	(1,481)	(553)
Depreciation	103,050	98,969
Loss/(gain) on revaluation of investments	2,249	(24,958)
Loss/(profit) on disposal of fixed assets	-	1,744
Investment fees		1,761
Decrease/(increase) in stocks	(410)	(2,152)
Decrease/(increase) in debtors	209,689	16,924
(Decrease)/increase in creditors	(3,807)	13,161
Interest paid	-	-
Net cash flow from operating activities	327,999	231,719
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(63,711)	(139,663)
Receipts from sales of tangible fixed assets		224
Payments to acquire investments	-	-
Receipts from sales of investments	-	-
Interest received	29	57
Dividends received	-	-
Net cash flow from investing activities	(63,682)	(139,382)
Cash flow from financing activities		
Receipts from bank borrowing drawdowns	-	40,000
Repayment of bank loans	(40,000)	-
Net cash flow from financing activities	(40,000)	40,000
Net increase / (decrease) in cash and cash equivalents	224,317	132,337
Cash and cash equivalents at 1 April 2021	222,245	89,908
Cash and cash equivalents at 31 March 2022	446,562	222,245
Cash and cash equivalents consist of:		
Cash at bank and in hand	446,562	222,245
Cash and cash equivalents at 31 March 2022	446,562	222,245

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

1 Accounting Policies

General Information

Holbeach & East Elloe Hospital Trust is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The nature of the charity's operations and principal activities are primarily palliative care including the provision of medical care and treatment, nursing and residential care to the people of the local area.

The registered office of the charity is Holbeach Hospital, Boston Road North, Holbeach, Lincolnshire and is the address from which the charity operates.

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standards applicable to the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Holbeach and East Elloe Hospital Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional currency of the charity.

Going Concern

The trustees are of the opinion that the charity is a thriving going concern and the financial statements have been prepared upon that basis. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. However, it should be noted that the relevant Government bodies will only award annual contracts. The trustees have no reason to expect that these contracts will not be renewed annually.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements and estimates have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

Judgements and Key Sources of Estimation Uncertainty, continued

Tangible fixed assets - In order to calculate depreciation an estimation must be made of the useful economic life of each asset along with an estimate of the value of the asset at the end of that time based on prices prevailing at the balance sheet date. Details of this item is included within the accounting policies below.

Definition of Funds

Unrestricted General Funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Designated Funds are unrestricted funds earmarked by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment Funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

Income Recognition, continued

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of insert detail. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources Expended

Expenditure is included on an accruals basis, and has been classified under operational headings which reflect the general organisation of the charity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds includes all expenditure incurred in generating income for use by the charity.

Fundraising costs includes expenditure relating to raising the profile of the charity and fundraising activities.

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects. Costs of charitable activities includes the direct costs of the activities and depreciation on related assets. Where such assets relate to more than one functional cost category, they have been allocated on either an estimate time or floor space basis, as appropriate.

Resources expended are allocated to the particular activity where the costs relates directly to that activity. Staff are allocated to a particular activity, but where they spend time on an alternative activity, their cost is time apportioned.

Support costs comprises of costs for the running of the charity itself as an organisation and are allocated between the activities of the charity on the same basis as described above.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds. These activities provide the governance infrastructure which allow the Charity to operate and to generate the information required for public accountability. They also include the strategic planning processes that contribute to the development of the Charity.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

Employee Benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled, are recognised at the undiscounted amount expected to be paid for those services.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Stock

Stocks are valued at the lower of cost or net realisable value.

Value Added Tax

Currently, Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fixed Assets

Fixed assets are included at cost, less accumulated depreciation.

Depreciation of Tangible Fixed Assets

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :

Equipment and fixtures	-	20% per annum straight line
Office Equipment	-	20% per annum straight line
Security Equipment	-	10% per annum straight line
Leasehold improvements	-	4% per annum reducing balance
Land	-	NIL
Freehold property	-	4% per annum reducing balance

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year. Other investments are measured at cost less impairment.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

2 Donations, Legacies and Grants

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
General Donations	27,139	26,469	53,608	112,925
Legacies	100,000	58,554	158,554	100
Grants received	(10,501)	103,005	92,504	101,112
	116,638	188,028	304,666	214,137

The charity received two significant legacy amounts in the year. In March 2022, £58,554 was received from the late Mr Neve for the Anne Waltham Unit Fund. In February 2022, £100,000 was received from the late J F Hook. There is also the expectation of a further significant donation from J F Hook Decd in the next financial year.

3 Charitable Activities

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
Fees received - Nursing Home	1,562,620	-	1,562,620	1,563,520
- GP Beds	247,157	-	247,157	247,157
	1,809,777	-	1,809,777	1,810,677

4 Investment Income

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
Interest	840	-	840	57
Dividends	641	-	641	496
	1,481	-	1,481	553

5 Other Income

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
Insurance claim	-	-	-	9,042
Renewable Heat Incentive (RHI)	26,060	-	26,060	66,391
Covid-19 Reclaim	-	-	-	48,501
Interest income	-	-	-	917
Other income	11,392	-	11,392	8,101
	37,452	-	37,452	132,952

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

6 Charitable Activities

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
<u>Human Resources</u>				
Staff Costs	1,425,846	172,021	1,597,867	1,558,803
Agency Staff	-	-	-	-
Recruitment	8,154	-	8,154	10,586
Charity Pension Scheme	32,769	-	32,769	33,802
Cost of Uniforms	2,174	-	2,174	1,335
Course fees	5,042	-	5,042	3,420
Travel expenses	483	1,442	1,925	460
Staff welfare	-	-	-	314
Legal fees	23,752	-	23,752	-
<u>Facilities</u>				
Rates	9,332	-	9,332	8,212
Insurances	19,889	-	19,889	20,027
Lighting and heating (as adjusted by stocks)	53,893	-	53,893	44,304
Telephone expenses	2,796	374	3,170	3,021
Stationery, postage, printing and advertising (as adjusted by stocks)	6,131	-	6,131	6,110
Repairs and Maintenance	29,795	9,534	39,329	28,838
Equipment Hire	28,314	264	28,578	28,866
Other Costs	905	180	1,085	506
Consumables (as adjusted by stocks)	72,636	3,364	76,000	101,756
Food (as adjusted by stocks)	47,219	-	47,219	44,026
Registration fees	7,289	-	7,289	7,289
Clinical Waste Disposal costs	11,980	2,740	14,720	11,146
Subscription and Sundry Expenses	(2,925)	5,501	2,576	1,269
Computer Expenses	5,727	-	5,727	6,065
Minibus Expenses	2,044	-	2,044	1,416
<u>Capital Costs</u>				
Audit fees	3,750	-	3,750	5,520
Accountancy fees	12,256	-	12,256	3,120
Consultancy fees	9,891	-	9,891	7,908
Professional fees	11,746	-	11,746	13,364
Companies House registration fee	-	-	-	-
Other registration fees - DP, MPLC, PRS/PPL/GSF	-	-	-	409
Trustees insurance	-	-	-	567
Bank charges	3,297	-	3,297	4,270
Depreciation	67,860	35,190	103,050	98,969
(Profit)/Loss on Asset Disposals	-	-	-	1,744
Bad debt written off	-	-	-	(598)
	<u>1,902,045</u>	<u>230,610</u>	<u>2,132,655</u>	<u>2,056,844</u>

Costs directly attributable to an activity have been analysed to that activity. All other support costs have been apportioned to each activity.

Included within charitable activities are investment managers' fees amounting to £974 (2021 £1,761).

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

Analysis of expenditure between activities

	Staff costs £	Facilities £	Capital costs £	Total £
Provision of - Nursing Home	1,195,253	234,884	70,987	1,501,124
- Anne Waltham Unit	406,219	80,830	28,366	515,415
- Day Care	20,060	1,268	6,624	27,952
- Support & Governance	50,150	-	38,013	88,164
	<u>1,671,683</u>	<u>316,982</u>	<u>143,990</u>	<u>2,132,655</u>

7 Net incoming resources

	<u>2022</u> £	<u>2021</u> £
This is stated after charging :		
Depreciation of tangible fixed assets	103,050	98,969
Loss/(Profit) on Fixed Asset Disposals	-	1,744
Audit fees and other services	<u>16,006</u>	<u>5,520</u>

8 Staff Costs

No Trustee received any remuneration or benefits during the year.

Staff Costs were as follows :

	<u>2022</u> £	<u>2021</u> £
Wages and salaries	1,326,615	1,467,746
Social Security Costs	99,231	91,057
Pension Costs	32,769	33,802
	<u>1,458,615</u>	<u>1,592,605</u>

The average monthly number of staff employed by the Charity during the year was as follows :

	No.	No.
Key management personnel	3	3
Administrative	2	2
Hospital Services	90	88
	<u>95</u>	<u>93</u>

No employee had emoluments in excess of £60,000 in the current or preceding year.

The number of key management personnel employed by the charity during the year amount to 3 (2021 - 3). The remuneration received by these key management personnel during the year was as follows:

	<u>2022</u> £	<u>2021</u> £
Key management personnel	<u>150,811</u>	<u>129,941</u>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

TRUSTEES' REPORT

9 Schedule of Fixed Assets

All assets are for use by the Charity in the furtherance of its objects.

	<u>FREEHOLD ASSET IN THE COURSE PREMISES OF CONSTRUCTION</u>	<u>LAND</u>	<u>SECURITY EQUIPMENT</u>	<u>FIXTURES, FITTINGS AND EQUIPMENT</u>	<u>OFFICE EQUIPMENT</u>	<u>TOTAL</u>
Cost as at 1st April 2020	2,408,852	4,199	15,561	562,019	34,588	3,097,929
Additions	19,202	-	-	43,759	750	63,711
Transfers	-	-	-	-	-	-
Asset transfer on completion	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Cost as at 31st March 2021	<u>2,428,054</u>	<u>4,199</u>	<u>15,561</u>	<u>605,778</u>	<u>35,338</u>	<u>3,161,640</u>
Depreciation as at 1st April 2020	843,677	-	14,970	477,028	27,512	1,363,187
Transfers	-	-	-	-	-	-
Depreciation Charge for Year	63,379	-	282	35,669	3,723	103,053
Depreciation written off on disposals	-	-	-	-	-	-
As at 31st March 2021	<u>907,056</u>	<u>-</u>	<u>15,252</u>	<u>512,697</u>	<u>31,235</u>	<u>1,466,240</u>
Net Book Value at 31st March 2022	<u>1,520,998</u>	<u>4,199</u>	<u>309</u>	<u>93,081</u>	<u>4,103</u>	<u>1,695,400</u>
Net Book Value at 31st March 2021	<u>1,565,175</u>	<u>4,199</u>	<u>591</u>	<u>84,991</u>	<u>7,076</u>	<u>1,734,742</u>
						<u>0</u>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

10 Fixed asset investments

	<u>Listed</u> <u>investments</u>	<u>Other</u> <u>investments</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
	£	£	£	£
Cost or valuation:				
At 1 April 2020	130,601	25,450	156,051	132,359
Additions	29,827	-	29,827	128,793
Accumulation Shares	-	-	-	-
Disposals	- 31,022	-	- 31,022	- 148,325
Revaluation	398	-	398	24,958
Cash held	-	-	-	18,266
	129,804	25,450	155,254	156,051

Analysis of investments

Open-ended investment company funds	-	-	-	-
Unit trusts	129,804	-	129,804	130,601
	129,804	-	129,804	130,601

11 Stocks

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
Stock of Food	1,913	-	1,913	1,914
Stock of Consumables	6,653	-	6,653	6,653
Stock of Stationery	3,414	-	3,414	3,003
Stock of Heating Oil	4,903	-	4,903	4,903
Stock of Trolley Shop	-	-	-	-
	16,883	-	16,883	16,473

12 Debtors: Amounts falling due within one year

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
Debtors for Charitable Services	113,499	-	113,499	96,835
Interest Debtor	-	-	-	-
Other Debtors	-	-	-	147,160
Accrued Income Debtor	5,151	-	5,151	81,250
Prepayments and Accrued Income	28,264	-	28,264	31,358
	146,914	-	146,914	356,603

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

13 Debtors: Amounts falling due after one year

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Accrued Income Debtor	-	-	-	-
	-	-	-	-

14 Cash at Bank and in Hand

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Current Account	20,040	-	20,040	26,737
Deposit Account	195,883	218,361	414,244	194,939
Direct Debit - GBP	11,893	-	11,893	-
Cash in Hand	385	-	385	375
PayPal	-	-	-	194
	228,201	218,361	446,562	222,245

15 Creditors: Amounts falling due within one year

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Trade Creditors	29,255	-	29,255	40,928
Taxation and Social Security	28,308	-	28,308	21,830
Bounce Back Loan	-	-	-	7,333
Accruals and deferred income	9,722	-	9,722	6,102
Pocket money held for NH resident	367	-	367	777
Residents Fund - raffle proceeds	3,525	-	3,525	4,218
Receipts in advance	-	-	-	2,612
Sundry Creditors	14,214	-	14,214	13,400
Net Wages	(300)	-	(300)	-
	86,057	-	86,057	97,200

Creditors: Amounts falling due after one year

Bounce Back Loan	-	-	-	32,667
	-	-	-	32,667

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**16 Summary Analysis of Net Assets
Between Funds**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>		<u>2022</u>	<u>2021</u>
	£	£	£	£
Tangible Fixed Assets	892,768	802,632	1,695,400	1,734,742
Fixed Asset Investments	155,254	-	155,254	156,051
Debtors: Amounts falling due within one year	146,914	-	146,914	356,603
Debtors: Amounts falling after one year	-	-	-	-
Cash at Bank and in Hand	228,201	218,361	446,562	222,245
Stocks	16,883	-	16,883	16,473
Other Creditors	(86,057)	-	(86,057)	(97,200)
Long term Creditors	-	-	-	(32,667)
	1,353,963	1,020,993	2,374,956	2,356,247

17 Movements in Funds

	<u>At 1 April</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers /</u>	<u>At 31 March</u>
	<u>2021</u>	<u>Resources</u>	<u>Resources</u>	<u>Designations</u>	<u>2022</u>
	£	£	£	£	£
<u>Restricted Funds</u>					
The Anne Waltham Fund	220,316	-	9,167	-	211,149
League of Friends Equipment Fund	67,668	26,469	10,823	-	83,314
The Tripos Air Mattress Fund	368	-	368	-	-
Anne Waltham Unit Fund	3,429	58,554	24	-	61,959
Hospital Purchase Appeal Fund	106,140	-	4,422	-	101,718
Walk-in wet room fund	4,299	-	179	-	4,120
Garden Bench fund	605	-	-	(605)	-
Syringe Driver fund	25	-	25	-	-
Bedroom furniture	475	-	475	-	-
Medical equipment	287	-	326	39	-
Patients Comforts Fund	16,217	-	173	-	16,044
Kitchen refurbishment	333	-	333	-	-
Day Care	1,682	-	384	-	1,298
Physio/DayCare/Training Refurb	6,133	-	257	-	5,876
Fund Raising	6,689	237	857	-	6,069
Flat Roof Refurb	12,656	-	528	-	12,128
Bluebell Inn	1,566	-	65	-	1,501
Dementia Unit	5,501	-	5,501	-	-
Storage Unit	11,452	-	477	-	10,975
Garden	15,719	-	654	-	15,065
Balance carried forward	481,560	85,260	35,038	(566)	531,216

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

17 Movements in Funds continued	<u>At 1 April</u> <u>2021</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers /</u> <u>Designations</u> £	<u>At 31 March</u> <u>2022</u> £
Balance brought forward	481,560	85,260	35,038	(566)	531,216
New Annexe	128,986	-	-	-	128,986
Beds for New Annexe	3,000	-	3,000	-	-
Phase 1 - 3+5 bed project	286,847	-	15,070	-	271,777
Hobbies Lounge	4,196	-	860	2,718	6,054
Holbeach United Charity	3,894	-	374	-	3,520
Saracens Head Dance Group	65	-	65	-	-
ICG Wave 1	49,683	-	-	-	49,683
ICG Wave 2	15,307	1,344	-	223	16,874
ICG Wave 3 - Care Home Testing	4,447	-	-	(4,447)	-
ICG Wave 4 - Workforce Grant	(1,508)	1,625	432	315	-
Staff Comforts	-	1,000	-	-	1,000
Dayroom 1 refurbishment	-	5,000	-	-	5,000
Magic table	-	4,500	-	-	4,500
Grant - LCC ICG 6	-	21,419	29,623	10,587	2,383
Grant - LCC ICG 5	-	24,667	29,605	4,938	-
Grant - LCC ICG 7	-	25,614	58,463	32,849	-
Grant - LCC WRRF 1	-	6,139	40,173	34,034	-
Grant - LCC WRRF 2	-	11,697	17,907	6,210	-
Total Restricted Funds	976,477	188,265	230,610	86,861	1,020,993
<u>Unrestricted Funds</u>					
General Funds	1,339,632	1,963,099	1,891,017	(86,861)	1,324,853
Designated					
Maintenance Fund	4,462	-	4,462	-	-
Dayroom 2 refurbishment	88	-	88	-	-
Hobbies Lounge	29,110	-	-	-	29,110
Mrs Ely	5,000	-	5,000	-	-
New Annexe - Decor of new dayroom	500	-	500	-	-
Pond refurbishment	716	-	716	-	-
Post Lock Down Party	262	-	262	-	-
Total Unrestricted Funds	1,379,770	1,963,099	1,902,045	(86,861)	1,353,963
TOTAL FUNDS	2,356,247	2,151,364	2,132,655	-	2,374,956

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

17 Movements in Funds, continued

	<u>Fixed assets</u>	<u>Bank</u>	<u>Net current assets/(liab)</u>	<u>Balance with General Fund</u>	<u>Net assets</u>
The Anne Waltham Fund	210,804	345	-	-	211,149
League of Friends Equipment Fund	63,694	20,918	-	-	83,314
The Tripos Air Mattress Fund	-	-	-	-	-
Anne Waltham Unit Fund	562	61,397	-	-	61,959
Hospital Purchase Appeal Fund	101,718	-	-	-	101,718
Walk-in wet room fund	4,120	-	-	-	4,120
Patients Comforts	3,973	12,071	-	-	16,044
Day Care	1,298	-	-	-	1,298
Physio/DayCare/Training Refurb	5,876	-	-	-	5,876
Fund Raising	11	6,058	-	-	6,069
Flat Roof Refurb	12,128	-	-	-	12,128
Bluebell Inn	1,501	-	-	-	1,501
Dementia Unit	-	-	-	-	-
Storage Unit	10,975	-	-	-	10,975
Garden	15,041	24	-	-	15,065
Projectors	-	-	-	-	-
New Annexe	31,044	97,942	-	-	128,986
Beds for New Annexe	-	-	-	-	-
Phase 1 - 3+5 Bed Project	271,777	-	-	-	271,777
Hobbies Lounge	2,582	3,472	-	-	6,054
Holbeach United Charity	3,159	361	-	-	3,520
ICG Wave 1	49,683	-	-	-	49,683
ICG Wave 2	12,686	4,188	-	-	16,874
Staff Comforts	-	1,000	-	-	1,000
Magic table	-	5,000	-	-	5,000
Grant LCC ICG 6	-	4,500	-	-	4,500
Grant LCC ICG 5	-	2,383	-	-	2,383
	802,632	219,659	-	-	1,020,993

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

18 Controlling Parties

There is no overall controlling party. Each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £5) as may be required for payment of the debts and liabilities of the CIO contracted before that person or organisation ceases to be a member. The Management Committee control the charity as a body. No single member can or does exercise any individual control.

19 Purposes of Restricted Funds

Anne Waltham Fund

This is a fund that can only be used for the financing of capital improvement works or the purchase of freehold property. In the event of the winding up of the Charity either the sum of £350,000 or the proceeds of the sale of the freehold property must be paid to local charities whose beneficiaries are aged or elderly persons living within the defined catchment area.

League of Friends Equipment Fund

This fund is to be used for the purchase of equipment as required in the Hospital. In the event of an unused surplus, this should be returned to the donor.

The Tripos Air Mattress Fund

This fund is to be used for the purchase of air mattresses. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Anne Waltham Unit Fund

This fund is to be used for the purchase of equipment or capital improvement works. In the event of a deficit, this is to be met by unrestricted funds. In the event of a surplus, the funds should be returned to the donor.

Holbeach Hospital Purchase Appeal Fund

This fund is to be used to purchase the freehold of the property. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Walk-in wet room fund

This is a grant received from Dignity in Care to be used to create and furnish a walk-in wet room. In the event of a deficit, this is to be met by designated funds. In the event of an unused surplus, the funds should be returned to the donor.

Garden Bench fund

This is a donation towards the purchase of a bench for the garden. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Syringe Driver fund

This is a donation to purchase a new syringe driver. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

19 Purposes of Restricted Funds, continued

Bedroom Furniture fund

This fund is to be used to purchase furnishings for the residents bedrooms. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Medical Equipment fund

This is a donation towards the purchase of medical equipment. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Patients Comforts fund

This fund is to be used towards the purchase of items for the comfort of the residents. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Kitchen refurbishment fund

This fund is to be used towards the refurbishment of the kitchen. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Day Care fund

This fund is to be used towards the purchase of items for the Day Care facility. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Physio/DayCare/Training Refurbishment fund

This fund is to be used towards the refurbishment of two areas of the Hospital. The existing Physiotherapy suite to become the Day Care Centre, the existing Training room to become the Physiotherapy suite and for the purchase of a portakabin to be used as a Training room. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Flat Roof Refurbishment fund

This fund is to be used towards the refurbishment of the flat roofs of the Hospital. The donor has pledged to donate 50% of the total cost of refurbishment, with the remaining 50% being met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Fund Raising fund

This fund is to be used to raise funds for equipment or repairs to the Hospital.

Bluebell Inn fund

This fund is to be used towards the purchase of items for the Hospital. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Dementia Unit fund

This fund is to be used towards the creation of a new unit specially designed to meet the needs of dementia patients. In the event of an unused surplus, the funds should be returned to the donor.

Storage Unit

This fund is to be used towards the construction of a storage building. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

19 Purposes of Restricted Funds, continued

Garden fund

This fund is to be used towards the purchase of gardening equipment and plants and shrubs for the garden. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

New Annexe fund

This fund is to be used towards the creation of an annexe attached to the main building to provide 8 bedrooms and a garden dayroom. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Beds for New Annexe fund

This fund is to be used to purchase 8 beds for the bedrooms in the new annexe. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Phase 1 - 3+5 bed project fund

This fund is to be used to convert the old clinic rooms into 3 new bedrooms and to create 5 new bedrooms on the first floor. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Hobbies Lounge Fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

19 Purposes of Restricted Funds, continued

Holbeach United Charities Fund

This fund has been used towards the cost of an asbestos management survey. The remaining balance was met by unrestricted funds.

Saracens Head Dance Group Fund

This fund has been used to purchase an orbital transfer platform with knee pad and a lateral transfer slide. The remaining balance was met by unrestricted funds.

Lincolnshire County Council Infection Control Grants - Waves 1, 2, 3 and 4

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

Staff Comforts fund

This fund is to be used to supply food and treats for the staff.

Dayroom 1 Refurbishment

This fund is to be used for the refurbishment and upkeep of the Dayroom

Magic Table

This fund is to be used for the acquisition of a specialist sensory table .

Lincolnshire County Council Infection Control Grants - Waves 5, 6 and 7

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

Lincolnshire County Council Grants - WRRF 1 and 2

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

20 Purposes of Designated Funds

Maintenance fund

This fund is to be used for minor maintenance projects, at the discretion of the Maintenance Engineer. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Dayroom 2 refurbishment fund

This fund is to be used for the refurbishment of Dayroom 2. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

20 Purposes of Designated Funds, continued

New Annexe - Decor of new dayroom

This fund is to be used towards the decoration of the new garden dayroom. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Hobbies Lounge Fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Mrs Ely fund

This fund will be used to fund a project with the approval of the donor. In the event of an unused surplus, the funds should be returned to the donor.

Post Lock Down Party fund

This fund is to be used to provide a garden party for residents and their relatives and staff once the lockdown is lifted and it is safe to hold a garden party.

21 Related Party Transactions

There are no expenses claimed by trustees this year (2021 £nil)

22 Operating Leases

At 31st March the charity had total future minimum lease payments under non-cancellable operating leases as set out below:-

	<u>Equipment</u> <u>2022</u>	<u>Equipment</u> <u>2021</u>
Total minimum lease payments due:		
Within One Year	19,724	23,326
Between Two and Five Years	46,122	65,906
After Five Years	0	0
	<u>65,846</u>	<u>89,232</u>

23 Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £32,769 (2021 £33,802). There are defined contribution liabilities amounting to £13,226 (2021 £13,400) allocated to Charitable activities.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

24 Financial Commitments

At 31st March the charity had the following financial commitments contracted but not provided for in the financials statements as set out below:-

	<u>2022</u>	<u>2021</u>
Create office area for nurse on AWU	-	6,000
		<u>6,000</u>

25 Non adjusting post balance sheet events

As mentioned in note 2, there is also the expectation of a further significant donation from the estate of Mr J Hook Decd although the amounts are unknown at the date of approval of the accounts.

HOLBEACH AND EAST ELLOE HOSPITAL TRUST

England & Wales - Charity number 701458

Accounts



HOLBEACH & EAST ELLOE
HOSPITAL TRUST

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

CHARITY NUMBER 701458

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF PARTICULARS

Patron	Lord Taylor of Holbeach CBE
<i>Trustees acting as the Management Committee</i>	Mr C Penney Mr M Brett Mrs J Garner Mrs J Ruck Lady J Taylor Miss T Carter Mrs J Higgins Mrs J Worth Mr G Ambrose
Senior Management	Mrs M Winch (Manager) Mrs L Pointer (Deputy Manager)
Charity Secretary	Mrs S A Inns (Finance Manager)
Registered Office	Holbeach Hospital Boston Road North Holbeach Lincolnshire PE12 8AQ
Charity Number	701458
Auditors	Bulley Davey Chartered Certified Accountants 1-4 London Road Spalding Lincolnshire PE11 2TA
Bankers	Lloyds Bank plc Hall Place Spalding Lincolnshire PE11 1SE
Investment Advisors	Moore Thompson Financial Management The Merchants House Market Place Spalding Lincolnshire PE11 1SU

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements of the charity for the year ended 31 March 2021.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objectives, Activities and Public Benefit

The objectives of the Trust are relief, care and assistance of persons irrespective of colour, race or creed, suffering from any form of sickness or incapacity and the advancements of education, provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community and in particular, but without prejudice, to the generality of the foregoing with the object of improving the condition of life of the inhabitants of the area formerly comprised in the East Elloe Rural District and the surrounding neighbourhood.

The Trustees are highly conscious of the need to provide the best public benefit by constantly reviewing and improving standards and this is undertaken in a number of ways.

- ❖ Fee increases are kept to an absolute minimum in order to allow the nursing home to be used by the widest demographic
- ❖ The nursing home has at its heart the care and needs of its residents irrespective of colour, race, creed or wealth
- ❖ In the current year a percentage of available beds has been occupied by self-funding residents
- ❖ Provision of services are not limited to nursing and residential care, in addition to these, the charity facilitates other medical services including Day Care

Achievements and Performances

The year 1st April 2020 to 31st March 2021 has proved to be the most challenging during the history of the Trust.

The year started a few days after the arrival and rapid spread of Coronavirus led to the government implementing the first national lockdown. The challenges that Coronavirus put on the Trust included:

- ❖ Diminution of staff numbers due to staff either having Coronavirus, having to self-isolate or having to shield, putting immense pressure on the remaining staff
- ❖ The ban on visiting for patients/residents and the managing of methods to maintain contact between the patients/residents and their families
- ❖ The necessity for all patients/residents to remain in their rooms and the need to barrier nurse all of them
- ❖ The lack of sufficient and adequate PPE. Although the Trust had what it believed to be adequate supplies these were rapidly exhausted and the replenishing of these took immense amount of time due to our regular supplies being told to divert supplies to the NHS.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Achievements and Performances continued

- ❖ The cost of PPE in the initial phases of the pandemic. The price of basic PPE increased in some cases eightfold overnight and there were fears that the Trust would be unable to fund the purchase of sufficient supplies. Whilst the cost of PPE did not diminish the advent of central and local government funding alleviated this issue.
- ❖ The lack of testing for staff and patients/residents
- ❖ The discharge from acute medical facilities of patients who had not been tested for Coronavirus and who proved to be positive after arrival at Holbeach.
- ❖ The periods of lockdown within the hospital when no new admissions could be accepted etc.
- ❖ The inability of the Trustees to meet in person and to have to manage the activities of the Trust via remote means of communication which were new to many.

Despite these significant challenges the staff, ably led by the manager Maxine Winch, overcame the difficulties, and continued to deliver a high-quality service to the residents and patients and the Trustees would wish to place on record their sincere thanks and gratitude to all of the staff for their efforts during the year.

Financial Review

Despite the difficulties throughout the year the financial position of the Trust has not been too adversely affected. The accounts show that income for the year was £2,158,709 whilst the cost of providing the service was £2,056,844. The trading account therefore showed a surplus of £101,865.

If the amount included for depreciation within the costs of providing the service (£98,969) is discounted there is a trading surplus of £200,834.

Despite the difficult financial situation in the country the value of the Trust's investments increased by £23,692.

When considering the financial situation for what has been an exceptional year the following need to be taken account:

- ❖ The Trust have and continue to receive considerable financial support from the grants that have been made available by central and local government. In the year the Trust received £101,112.
- ❖ During periods of lockdown admissions have not been possible to any part of the hospital meaning that the vacancy rate has been running at higher levels than is normal.

The Trust would wish to place on record their thanks to the League of Friends for their continued support during a year in which their shop was shut for long periods.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Principal Funding Services

During the year the main sources of earned income for the Trust were

- NHS – the hire of 6 beds for use by local GP's and Acute medical units for step down cases
- LCC/NHS – the hire of 6 beds for reablement facilities
- Local authorities who hire beds under on-going contracts to provide nursing care and end of life care for those who are their responsibility
- A small number of self-funding individuals who choose to use the hospital for nursing care.

Plans for Future Periods

The challenges going forward for the Trust include the following:

- Financial
 - Renegotiating the current contract with the NHS at more advantageous terms. The current one-year contract has a contract value that has not increased for 3 years. If the NHS are not willing or able to increase the contract value, the ability of the Trust to continue offering beds to the NHS will be called into question.
 - Renegotiating the current contract values with the Local authorities who use the service to obtain a realistic payment relative to the cost of providing the service.
 - Dealing with the ever-increasing cost of running the facility which include the continuing rise in the living wage and the increased National Insurance contribution that employers will be paying. This increase alone will cost the Trust approx £25,000 per annum with no indication that public sector users will increase the fee they pay to offset this increase.
- Staffing
 - It is becoming increasingly difficult to recruit the staff we require. Since the deputy manager left in March 2021, we have advertised continuously but to date have not had a response worthy of consideration.
 - If we are not able to recruit the staff we need the Trust will need to consider reducing the number of beds provided so as to maintain acceptable levels of care for service users.
- Property
 - Continue the refurbishment of the premises to ensure they are comparable with those of surrounding facilities including the new nursing home currently being built in the town.
 - Improve the entrance area so as to make it more user friendly.
 - Look at uses for the adjacent field to try and produce a revenue stream from it.
- Trust and Trustees
 - Increase the number of members. The number of members is now at the lowest it has ever been.
 - Currently there are five active Trustees. To operate effectively this number needs to increase to at least nine.
 - Engage with the local community to ensure that they are aware of what the facility offers.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Structure, Governance and Management

Governing Document

The Trust is governed by an “association” Charity Incorporated Organisation constitution adopted on 6 September 2019 but was originally registered with the Charity Commission in England and Wales on 20 April 1989. On 11 June 2020, the charity converted from a company limited by guarantee.

Appointment of Trustees

The Trustees who have served during the year and since the year end are set out on page 1. The Board of Trustees have the general control and management of the administration of the Trust. Prospective Trustees are nominated before appointment and, after serving as a Member, are then eligible for nomination and appointment to the Board of Trustees Council of Management as a Trustee.

Trustee Induction and Training

New Trustees undergo orientation sessions which include observation at a Council of Management Meeting prior to becoming a Trustee, visiting the Registered Office of the Trust to familiarise themselves in the way the organisation carries out its day-to-day duties and implements decisions. Business planning, the Constitution and Financial Performance are also covered. Trustees are encouraged to attend external training events which assist them in undertaking their role.

Organisation

The constitution states the composition of the Board of Trustees. A Manager is appointed by the Trustees to manage the day-to-day operations of the Trust. The Trustees have examined the major

Organisation continued

strategic business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees and volunteers

The Trust acknowledges the valuable assistance of the many volunteers who give freely their time to help the older generation, ranging from help with practical jobs, driving the minibus, and bereavement counselling.

The Trust acknowledges the Holbeach & East Elloe Hospital League of Friends whose continued support enhances the charity’s work in the care of the residents. The League of Friends’ charity shop continues to thrive and is a real asset to the Trust as they help fund the purchase of a variety of equipment, furnishings and accessories (to the value of £5,935 this financial year) that benefit the residents and aid the Trust in providing the high standard of care they deserve.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Structure, Governance and Management, continued

Organisation continued

strategic business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees and volunteers

The Trust acknowledges the valuable assistance of the many volunteers who give freely their time to help the older generation, ranging from help with practical jobs, driving the minibus, and bereavement counselling.

The Trust acknowledges the Holbeach & East Elloe Hospital League of Friends whose continued support enhances the charity's work in the care of the residents. The League of Friends charity shop continues to thrive and is a real asset to the Trust as they help fund the purchase of a variety of equipment, furnishings and accessories (to the value of £5,935 this financial year) that benefit the residents and aid the Trust in providing the high standard of care they deserve.

Reserves Policy

It is the policy of the Trust to maintain unrestricted funds, which are free reserves (funds not committed or invested in tangible fixed assets) of the Trust at a level of between 3 and 6 months of resources expended. At this level, the Council of Management feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. The Trustees are constantly investigating various funding sources to safeguard the activities of the Trust.

Reserves Policy continued

The valuation of the investment at the year end as shown in these accounts is £156,191. The increased transparency given through the use of Transact to view our investments on an ad hoc basis continues to be a useful tool in our Financial System

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently
- b) observe the methods and principles in the Charities Statement of Recommended Practice 2019 (FRS 102)
- c) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Trustees' responsibilities in relation to the financial statements continued

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities Act (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

A resolution proposing Bulley Davey Limited being appointed as auditors will be put to the Annual General Meeting.

Approval

This report was approved by the trustees on *20th October 2021* and signed on their behalf.



Mrs S A Inns
Charity Secretary

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Holbeach & East Elloe Hospital Trust (the 'charity') for the year ended 31st March 2021 which comprise the statement of income and retained earnings, statement of financial position, cash flow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2021

Other information, continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2021

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

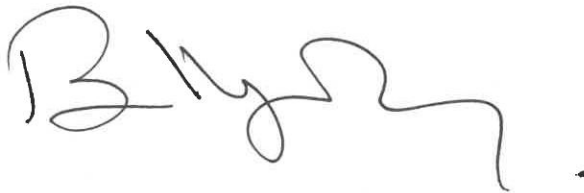
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2021

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Bulley Davey
Statutory Auditor

Bulley Davey are eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

1-4 London Road
Spalding
PE11 2TA

Dated: 20th October 2021.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

including Income & Expenditure

YEAR ENDED

31 MARCH 2021

		<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	Notes	£	£	£	£
Income from:					
Donations, Legacies and Grants	2	94,088	120,049	214,137	36,041
Charitable Activities	3	1,810,677	-	1,810,677	1,778,018
Investment Income	4	553	-	553	626
Raising Funds		-	390	390	2,889
Other Income	5	132,952	-	132,952	30,417
Total Income		2,038,270	120,439	2,158,709	1,847,991
Expenditure on:					
Raising Funds		-	-	-	851
Charitable Activities	6	1,961,770	95,074	2,056,844	1,884,773
Other					
Total Expenditure		1,961,770	95,074	2,056,844	1,885,624
Net Gains / (Losses) on Investments		24,958	-	24,958	(11,341)
Net Income		101,458	25,365	126,823	(48,974)
Transfers Between Funds		74,402	(74,402)	-	-
Unrealised Gains on Investment Assets		-	-	-	-
Net Movement in Funds		74,402	(74,402)	-	-
Reconciliation of Funds:					
Fund Balances brought forward		1,203,910	1,025,514	2,229,424	2,278,398
Fund Balances carried forward	16	1,379,770	976,477	2,356,247	2,229,424

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 14 - 33 form part of these financial statements.

HOLBEACH & EAST ELLOE HOSPITAL TRUST


STATEMENT OF FINANCIAL POSITION

YEAR ENDED

31 MARCH 2021

	Notes	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
		£	£	£	£
Fixed Assets					
Tangible Assets	9	896,899	837,843	1,734,742	1,696,015
Investments	10	156,051	-	156,051	132,359
		1,052,950	837,843	1,890,793	1,828,374
Current Assets					
Stocks	11	16,473	-	16,473	14,321
Debtors: Amounts falling due within one year	12	270,689	85,914	356,603	292,277
Cash at Bank and in Hand	14	165,274	56,971	222,245	89,908
		452,436	142,885	595,321	396,506
Non-Current Assets					
Debtors: Amounts falling due after one year	13	-	-	-	81,250
Creditors					
Amounts falling due within one year	15	92,949	4,251	97,200	76,706
Non-Current Creditors					
Amounts falling due after one year	15	32,667	-	32,667	-
Net Current Assets		326,820	138,634	465,454	401,050
Net Assets	16	1,379,770	976,477	2,356,247	2,229,424
Total Funds	16	1,379,770	976,477	2,356,247	2,229,424

These financial statements were approved by the Trustees on 20th October 2021 under authority delegated by the board and signed on their behalf.



Mr C Penney
Trustee

HOLBEACH & EAST ELLOE HOSPITAL TRUST

CASHFLOW STATEMENT

YEAR ENDED

31 MARCH 2021

	2021 £	2020 £
Cash flow from operating activities		
Net income	126,823	(48,974)
Investment income	(553)	(626)
Depreciation	98,969	90,256
Loss/(gain) on revaluation of investments	(24,958)	11,341
Loss/(profit) on disposal of fixed assets	1,744	247
Investment fees	1,761	3,596
Decrease/(increase) in stocks	(2,152)	1,963
Decrease/(increase) in debtors	16,924	27,909
(Decrease)/increase in creditors	13,161	(27,816)
Interest paid	-	-
Net cash flow from operating activities	<u>231,719</u>	<u>57,896</u>
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(139,663)	(4,314)
Receipts from sales of tangible fixed assets	224	135
Payments to acquire investments	-	-
Receipts from sales of investments	-	-
Interest received	57	77
Dividends received	-	113
Net cash flow from investing activities	<u>(139,382)</u>	<u>(3,989)</u>
Cash flow from financing activities		
Receipts from bank borrowing drawdowns	40,000	-
Net cash flow from financing activities	<u>40,000</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalents	132,337	53,907
Cash and cash equivalents at 1 April 2020	89,908	36,001
Cash and cash equivalents at 31 March 2021	<u>222,245</u>	<u>89,908</u>
Cash and cash equivalents consist of:		
Cash at bank and in hand	222,245	89,908
Cash and cash equivalents at 31 March 2021	<u>222,245</u>	<u>89,908</u>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

1 Accounting Policies

General Information

Holbeach & East Elloe Hospital Trust is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The nature of the charity's operations and principal activities are primarily palliative care including the provision of medical care and treatment, nursing and residential care to the people of the local area.

The registered office of the charity is Holbeach Hospital, Boston Road North, Holbeach, Lincolnshire and is the address from which the charity operates.

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standards applicable to the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Holbeach and East Elloe Hospital Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional currency of the charity.

Going Concern

The trustees are of the opinion that the charity is a thriving going concern and the financial statements have been prepared upon that basis. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. However, it should be noted that the relevant Government bodies will only award annual contracts. The trustees have no reason to expect that these contracts will not be renewed annually.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements and estimates have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

Judgements and Key Sources of Estimation Uncertainty, continued

Tangible fixed assets - In order to calculate depreciation an estimation must be made of the useful economic life of each asset along with an estimate of the value of the asset at the end of that time based on prices prevailing at the balance sheet date. Details of this item is included within the accounting policies below.

Definition of Funds

Unrestricted General Funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Designated Funds are unrestricted funds earmarked by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment Funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

Income Recognition, continued

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of insert detail. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources Expended

Expenditure is included on an accruals basis, and has been classified under operational headings which reflect the general organisation of the charity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds includes all expenditure incurred in generating income for use by the charity.

Fundraising costs includes expenditure relating to raising the profile of the charity and fundraising activities.

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects. Costs of charitable activities includes the direct costs of the activities and depreciation on related assets. Where such assets relate to more than one functional cost category, they have been allocated on either an estimate time or floor space basis, as appropriate.

Resources expended are allocated to the particular activity where the costs relates directly to that activity. Staff are allocated to a particular activity, but where they spend time on an alternative activity, their cost is time apportioned.

Support costs comprises of costs for the running of the charity itself as an organisation and are allocated between the activities of the charity on the same basis as described above.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds. These activities provide the governance infrastructure which allow the Charity to operate and to generate the information required for public accountability. They also include the strategic planning processes that contribute to the development of the Charity.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

Employee Benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled, are recognised at the undiscounted amount expected to be paid for those services.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Stock

Stocks are valued at the lower of cost or net realisable value.

Value Added Tax

Currently, Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fixed Assets

Fixed assets are included at cost, less accumulated depreciation.

Depreciation of Tangible Fixed Assets

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :

Equipment and fixtures	-	20% per annum straight line
Office Equipment	-	20% per annum straight line
Security Equipment	-	10% per annum straight line
Leasehold improvements	-	4% per annum reducing balance
Land	-	NIL
Freehold property	-	4% per annum reducing balance

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year. Other investments are measured at cost less impairment.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

2 Donations, Legacies and Grants

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
General Donations	93,988	18,937	112,925	36,041
Legacies	100	-	100	-
Grants received	-	101,112	101,112	-
	94,088	120,049	214,137	36,041

3 Charitable Activities

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Fees received - Nursing Home	1,563,520	-	1,563,520	1,524,955
- GP Beds	247,157	-	247,157	247,157
- Day Care	-	-	-	5,906
	1,810,677	-	1,810,677	1,778,018

4 Investment Income

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Interest	57	-	57	77
Dividends	496	-	496	549
	553	-	553	626

5 Other Income

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Insurance claim	9,042	-	9,042	-
Renewable Heat Incentive (RHI)	66,391	-	66,391	(18,000)
Covid-19 Reclaim	48,501	-	48,501	-
Interest income	917	-	917	-
Other income	8,101	-	8,101	48,417
	132,952	-	132,952	30,417

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

6 Charitable Activities

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
<u>Human Resources</u>				
Staff Costs	1,524,327	34,476	1,558,803	1,446,737
Agency Staff	-	-	-	-
Recruitment	10,586	-	10,586	2,475
Charity Pension Scheme	33,802	-	33,802	31,663
Cost of Uniforms	1,335	-	1,335	2,520
Course fees	1,898	1,522	3,420	4,021
Travel expenses	460	-	460	628
Staff welfare	196	118	314	688
<u>Facilities</u>				
Rates	8,212	-	8,212	11,488
Insurances	20,027	-	20,027	19,521
Lighting and heating (as adjusted by stocks)	44,304	-	44,304	47,401
Telephone expenses	2,705	316	3,021	2,237
Stationery, postage, printing and advertising (as adjusted by stocks)	6,110	-	6,110	10,509
Repairs and Maintenance	28,112	726	28,838	35,040
Equipment Hire	28,602	264	28,866	24,860
Other Costs	506	-	506	1,325
Consumables (as adjusted by stocks)	94,917	6,839	101,756	53,028
Food (as adjusted by stocks)	44,026	-	44,026	41,619
Registration fees	7,289	-	7,289	7,378
Clinical Waste Disposal costs	10,960	186	11,146	10,395
Subscription and Sundry Expenses	1,269	(0)	1,269	867
Computer Expenses	6,014	51	6,065	7,217
Minibus Expenses	1,416	-	1,416	1,892
<u>Capital Costs</u>				
Audit fees	5,520	-	5,520	4,834
Accountancy fees	3,120	-	3,120	-
Consultancy fees	7,908	-	7,908	6,686
Professional fees	10,598	2,766	13,364	8,438
Legal fees	-	-	-	522
Companies House registration fee	-	-	-	13
Other registration fees - DP, MPLC, PRS/PPL/GSF	409	-	409	573
Trustees insurance	567	-	567	553
Bank charges	4,270	-	4,270	3,355
Depreciation	51,700	47,269	98,969	90,256
(Profit)/Loss on Asset Disposals	1,203	541	1,744	247
Bad debt written off	(598)	-	(598)	5,787
	<u>1,961,770</u>	<u>95,074</u>	<u>2,056,844</u>	<u>1,884,773</u>

Costs directly attributable to an activity have been analysed to that activity. All other support costs have been apportioned to each activity.

Included within charitable activities are investment managers' fees amounting to £1,761 (2020 £3,452).

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

Analysis of expenditure between activities

	Staff costs	Facilities	Capital costs	Total
	£	£	£	£
Provision of - Nursing Home	1,150,735	231,822	66,299	1,448,856
- Anne Waltham Unit	391,498	79,715	26,474	497,687
- Day Care	18,796	1,314	6,195	26,305
- Support & Governance	47,691	-	35,388	83,079
	<u>1,608,720</u>	<u>312,851</u>	<u>134,357</u>	<u>2,055,927</u>
				917

7 Net incoming resources

	<u>2021</u>	<u>2020</u>
	£	£
This is stated after charging :		
Depreciation of tangible fixed assets	98,969	90,411
Loss/(Profit) on Fixed Asset Disposals	1,744	247
Audit fees and other services	<u>5,520</u>	<u>4,834</u>

8 Staff Costs

No Trustee received any remuneration or benefits during the year.

Staff Costs were as follows :

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	1,467,746	1,371,082
Social Security Costs	91,057	75,654
Pension Costs	33,802	31,663
	<u>1,592,605</u>	<u>1,478,400</u>

The average monthly number of staff employed by the Charity during the year was as follows :

	<u>No.</u>	<u>No.</u>
Key management personnel	3	4
Administrative	2	3
Hospital Services	88	92
	<u>93</u>	<u>99</u>

No employee had emoluments in excess of £60,000 (2020 - nil).

The number of key management personnel employed by the charity during the year amount to 3 (2020 - 4). The remuneration received by these key management personnel during the year was as follows:

	<u>2021</u>	<u>2020</u>
	£	£
Key management personnel	<u>129,941</u>	<u>152,193</u>

HOLBEACH EAST HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

9 Schedule of Fixed Assets

Assets are for use by the Charity in the furtherance of its objects.

	<u>FREEHOLD PREMISES</u>	<u>ASSET IN THE COURSE OF CONSTRUCTION</u>	<u>LAND</u>	<u>SECURITY EQUIPMENT</u>	<u>FIXTURES, FITTINGS AND EQUIPMENT</u>	<u>OFFICE EQUIPMENT</u>	<u>TOTAL</u>
Costs at 1st April 2020	2,355,089	72,710	4,199	15,561	530,827	34,804	3,013,190
Additions	53,763	-	-	-	80,784	5,116	139,663
Transfers	-	-	-	-	-	-	-
Asset transfer on completion	-	-	-	-	-	-	-
Disposals	-	-	-	-	(49,592)	(5,332)	(54,924)
Costs at 31st March 2021	<u>2,408,852</u>	<u>72,710</u>	<u>4,199</u>	<u>15,561</u>	<u>562,019</u>	<u>34,588</u>	<u>3,097,929</u>
Depreciation at 1st April 2020	778,460	-	-	14,689	495,326	28,700	1,317,175
Transfers	-	-	-	-	-	-	-
Depreciation Charge for Year	65,217	-	-	281	29,847	3,623	98,968
Depreciation written off on disposals	-	-	-	-	(48,145)	(4,811)	(52,956)
As at 31st March 2021	<u>843,677</u>	<u>-</u>	<u>-</u>	<u>14,970</u>	<u>477,028</u>	<u>27,512</u>	<u>1,363,187</u>
Net Book Value at 31st March 2021	<u>1,565,175</u>	<u>72,710</u>	<u>4,199</u>	<u>591</u>	<u>84,991</u>	<u>7,076</u>	<u>1,734,742</u>
Net Book Value at 31st March 2020	<u>1,576,629</u>	<u>72,710</u>	<u>4,199</u>	<u>872</u>	<u>35,501</u>	<u>6,104</u>	<u>1,696,015</u>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

10 Fixed asset investments

	<u>Listed</u> <u>investments</u>	<u>Other</u> <u>investments</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
	£	£	£	£
Cost or valuation:				
At 1 April 2020	125,175	7,184	132,359	146,859
Additions	128,793	-	128,793	153,775
Accumulation Shares		-	-	313
Disposals	- 148,325	-	- 148,325	- 164,432
Revaluation	24,958	-	24,958	11,341
Cash held		18,266	18,266	7,184
	130,601	25,450	156,051	132,358

Analysis of investments

Open-ended investment company funds	-	-	110,219
Unit trusts	130,601	130,601	14,956
	130,601	-	125,175

11 Stocks

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Stock of Food	1,914	-	1,914	4,189
Stock of Consumables	6,653	-	6,653	3,298
Stock of Stationery	3,003	-	3,003	3,527
Stock of Heating Oil	4,903	-	4,903	3,307
Stock of Trolley Shop	-	-	-	-
	16,473	-	16,473	14,321

12 Debtors: Amounts falling due within one year

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Debtors for Charitable Services	92,171	4,664	96,835	118,723
Interest Debtor	-	-	-	4
Other Debtors	147,160	-	147,160	60,716
Accrued Income Debtor	-	81,250	81,250	81,250
Prepayments and Accrued Income	31,358	-	31,358	31,584
	270,689	85,914	356,603	292,277

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

13 Debtors: Amounts falling due after one year

	Unrestricted	Restricted	Total	<i>Total</i>
	General	Funds	Funds	<i>Funds</i>
	Funds		2021	<i>2020</i>
	£	£	£	£
Accrued Income Debtor	-	-	-	81,250
	-	-	-	81,250

14 Cash at Bank and in Hand

	Unrestricted	Restricted	Total	<i>Total</i>
	General	Funds	Funds	<i>Funds</i>
	Funds		2021	<i>2020</i>
	£	£	£	£
Current Account	(19,387)	46,124	26,737	11,687
Deposit Account	184,107	10,832	194,939	74,108
Cash in Hand	375	-	375	1,006
PayPal	179	15	194	-
Card Payments Received	-	-	-	3,107
	165,274	56,971	222,245	89,908

15 Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Total	<i>Total</i>
	General	Funds	Funds	<i>Funds</i>
	Funds		2021	<i>2020</i>
	£	£	£	£
Trade Creditors	36,906	4,022	40,928	33,594
Taxation and Social Security	21,830	-	21,830	20,019
Bounce Back Loan	7,333	-	7,333	-
Accruals and deferred income	5,873	229	6,102	8,844
Pocket money held for NH resident	777	-	777	110
Residents Fund - raffle proceeds	4,218	-	4,218	3,829
Receipts in advance	2,612	-	2,612	1,912
Sundry Creditors	13,400	-	13,400	7,384
Net Wages	-	-	-	1,014
	92,949	4,251	97,200	76,706

Creditors: Amounts falling due after one year

Bounce Back Loan	32,667	-	32,667	-
	32,667	-	32,667	-

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

16 Summary Analysis of Net Assets
Between Funds

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2021	2020
	£	£	£	£
Tangible Fixed Assets	896,899	837,843	1,734,742	1,696,015
Fixed Asset Investments	156,051	-	156,051	132,359
Debtors: Amounts falling due within one year	270,689	85,914	356,603	292,277
Debtors: Amounts falling after one year	-	-	-	81,250
Cash at Bank and in Hand	165,274	56,971	222,245	89,908
Stocks	16,473	-	16,473	14,321
Other Creditors	(92,949)	(4,251)	(97,200)	(76,706)
Long term Creditors	(32,667)	-	(32,667)	-
	1,379,770	976,477	2,356,247	2,229,424

17 Movements in Funds

	At 1 April 2020	Incoming Resources	Outgoing Resources	Transfers / Designations	At 31 March 2021
	£	£	£	£	£
<u>Restricted Funds</u>					
The Anne Waltham Fund	229,483	-	9,167	-	220,316
League of Friends Equipment Fund	67,796	13,085	15,047	1,834	67,668
The Tripos Air Mattress Fund	368	-	-	-	368
Anne Waltham Unit Fund	3,353	100	24	-	3,429
Hospital Purchase Appeal Fund	110,562	-	4,422	-	106,140
Walk-in wet room fund	4,478	-	179	-	4,299
Garden Bench fund	605	-	-	-	605
Syringe Driver fund	27	-	2	-	25
Linen Trolley fund	1	-	-	(1)	-
Kitchen equipment fund	25	-	22	(3)	-
Dayroom 2	2	-	-	(2)	-
Bedroom furniture	475	-	-	-	475
Medical equipment	287	-	-	-	287
Patients Comforts Fund	15,780	610	173	-	16,217
Kitchen refurbishment	347	-	14	-	333
Careflex Hydrotilt Chair	1	-	-	(1)	-
Day Care	1,858	-	176	-	1,682
Physio/DayCare/Training Refurb	6,390	-	257	-	6,133
Fund Raising	6,985	390	686	-	6,689
Flat Roof Refurb	13,184	-	528	-	12,656
Bluebell Inn	1,631	-	65	-	1,566
Dementia Unit	5,501	-	-	-	5,501
Storage Unit	11,929	-	477	-	11,452
Garden	16,373	-	654	-	15,719
Projectors	1	-	-	(1)	-
Balance carried forward	497,442	14,185	31,893	1,826	481,560

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

17 Movements in Funds continued	<u>At 1 April</u> <u>2020</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers /</u> <u>Designations</u> £	<u>At 31 March</u> <u>2021</u> £
Balance brought forward	497,442	14,185	31,893	1,826	481,560
New Annexe	261,486	-	-	(132,500)	128,986
Beds for New Annexe	3,000	-	-	-	3,000
Staff Room Refurbishment	600	-	600	-	-
Phase 1 - 3+5 bed project	250,158	-	11,952	48,641	286,847
Grant - Bromhead Medical Charity	2	-	1	(1)	-
Grant - LCC Residential grant	7,025	-	-	(7,025)	-
Hobbies Lounge	5,056	-	860	-	4,196
Holbeach United Charity	-	5,000	1,106	-	3,894
Saracens Head Dance Group	692	-	627	-	65
Staff Kitchen Equipment	36	-	56	20	-
Gazebo	17	-	-	(17)	-
ICG Wave 1	-	46,119	10,682	14,246	49,683
ICG Wave 2	-	36,681	21,374	-	15,307
ICG Wave 3 - Care Home Testing	-	14,923	10,476	-	4,447
ICG Wave 4 - Workforce Grant	-	3,389	5,329	432	(1,508)
Staff Comforts	-	142	118	(24)	-
Total Restricted Funds	1,025,514	120,439	95,074	(74,402)	976,477
<u>Unrestricted Funds</u>					
General Funds	1,175,893	2,050,665	1,961,328	74,402	1,339,632
Designated					
Maintenance Fund	4,904	-	442	-	4,462
Dayroom 2 refurbishment	88	-	-	-	88
Hobbies Lounge	16,809	12,300	-	-	29,110
Mrs Ely	5,000	-	-	-	5,000
New Annexe - Decor of new dayroom	500	-	-	-	500
Pond refurbishment	716	-	-	-	716
Post Lock Down Party	-	262	-	-	262
Total Unrestricted Funds	1,203,910	2,063,228	1,961,770	74,402	1,379,770
TOTAL FUNDS	2,229,424	2,183,667	2,056,844	-	2,356,247

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

17 Movements in Funds, continued

	<u>Fixed assets</u>	<u>Bank</u>	<u>Net current assets/(liab)</u>	<u>Balance with General Fund</u>	<u>Net assets</u>
The Anne Waltham Fund	219,971	345	-	-	220,316
League of Friends Equipment Fund	65,748	-	1,920	2,830	67,668
The Tripos Air Mattress Fund	-	368	-	-	368
Anne Waltham Unit Fund	586	2,843	-	-	3,429
Hospital Purchase Appeal Fund	106,140	-	-	-	106,140
Walk-in wet room fund	4,299	-	-	-	4,299
Garden Bench fund	1	604	-	-	605
Syringe Driver fund	-	25	-	-	25
Linen Trolley fund	1	(1)	-	-	-
Kitchen equipment fund	3	(3)	-	-	-
Dayroom 2	2	(2)	-	-	-
Bedroom Furniture	16	459	-	-	475
Medical equipment	-	287	-	-	287
Patients Comforts	4,146	12,071	-	-	16,217
Kitchen refurbishment	333	-	-	-	333
Careflex Hydrotilt Chair	1	(1)	-	-	-
Day Care	1,474	208	-	-	1,682
Physio/DayCare/Training Refurb	6,133	-	-	-	6,133
Fund Raising	692	5,997	-	-	6,689
Flat Roof Refurb	12,656	-	-	-	12,656
Bluebell Inn	1,566	-	-	-	1,566
Dementia Unit	-	5,501	-	-	5,501
Storage Unit	11,452	-	-	-	11,452
Garden	15,695	24	-	-	15,719
Projectors	1	(1)	-	-	-
New Annexe	31,044	16,692	132,500	-	128,986
Beds for New Annexe	-	3,000	-	-	3,000
Staff Room Refurbishment	-	-	-	-	-
Phase 1 - 3+5 Bed Project	286,847	-	(48,641)	-	286,847
Grant - Bromhead Medical Charity	1	(1)	-	-	-
Hobbies Lounge	3,442	754	-	-	4,196
Holbeach United Charity	3,159	735	-	-	3,894
Saracens Head Dance Group	65	-	-	-	65
Gazebo	-	-	-	-	-
ICG Wave 1	49,683	-	-	-	49,683
ICG Wave 2	12,686	2,621	-	-	15,307
ICG Wave 3 - Care Home Testing	-	4,446	-	-	4,447
ICG Wave 4 - Workforce Grant	-	-	(1,508)	1,507	(1,508)
Staff Comforts	-	-	-	-	-
	837,843	56,971	84,271	4,337	976,477

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

18 Controlling Parties

There is no overall controlling party. Each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £5) as may be required for payment of the debts and liabilities of the CIO contracted before that person or organisation ceases to be a member. The Management Committee control the charity as a body. No single member can or does exercise any individual control.

19 Purposes of Restricted Funds

Anne Waltham Fund

This is a fund that can only be used for the financing of capital improvement works or the purchase of freehold property. In the event of the winding up of the Charity either the sum of £350,000 or the proceeds of the sale of the freehold property must be paid to local charities whose beneficiaries are aged or elderly persons living within the defined catchment area.

League of Friends Equipment Fund

This fund is to be used for the purchase of equipment as required in the Hospital. In the event of an unused surplus, this should be returned to the donor.

The Tripos Air Mattress Fund

This fund is to be used for the purchase of air mattresses. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Anne Waltham Unit Fund

This fund is to be used for the purchase of equipment or capital improvement works. In the event of a deficit, this is to be met by unrestricted funds. In the event of a surplus, the funds should be returned to the donor.

Holbeach Hospital Purchase Appeal Fund

This fund is to be used to purchase the freehold of the property. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Walk-in wet room fund

This is a grant received from Dignity in Care to be used to create and furnish a walk-in wet room. In the event of a deficit, this is to be met by designated funds. In the event of an unused surplus, the funds should be returned to the donor.

Garden Bench fund

This is a donation towards the purchase of a bench for the garden. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Syringe Driver fund

This is a donation to purchase a new syringe driver. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Linen Trolley fund

This is a donation towards the purchase of a linen trolley. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Kitchen equipment fund

This fund is to be used to purchase new equipment for the kitchen. Any surplus funds are to be held and used at the discretion of the Trustees.

Dayroom 2 fund

This is a donation towards the purchase of a ceiling fan and the re-decoration of the dayroom and the deficit to be met by unrestricted funds.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

19 Purposes of Restricted Funds, continued

Bedroom Furniture fund

This fund is to be used to purchase furnishings for the residents bedrooms. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Medical Equipment fund

This is a donation towards the purchase of medical equipment. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Patients Comforts fund

This fund is to be used towards the purchase of items for the comfort of the residents. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Kitchen refurbishment fund

This fund is to be used towards the refurbishment of the kitchen. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Careflex Hydrotilt Chair fund

This fund is to be used towards the purchase of a Careflex Hydrotilt chair for a resident. In the event of an unused surplus, the funds should be returned to the donor.

Day Care fund

This fund is to be used towards the purchase of items for the Day Care facility. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Physio/DayCare/Training Refurbishment fund

This fund is to be used towards the refurbishment of two areas of the Hospital. The existing Physiotherapy suite to become the Day Care Centre, the existing Training room to become the Physiotherapy suite and for the purchase of a portakabin to be used as a Training room. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Flat Roof Refurbishment fund

This fund is to be used towards the refurbishment of the flat roofs of the Hospital. The donor has pledged to donate 50% of the total cost of refurbishment, with the remaining 50% being met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Fund Raising fund

This fund is to be used to raise funds for equipment or repairs to the Hospital.

Bluebell Inn fund

This fund is to be used towards the purchase of items for the Hospital. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Dementia Unit fund

This fund is to be used towards the creation of a new unit specially designed to meet the needs of dementia patients. In the event of an unused surplus, the funds should be returned to the donor.

Storage Unit

This fund is to be used towards the construction of a storage building. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

19 Purposes of Restricted Funds, continued

Garden fund

This fund is to be used towards the purchase of gardening equipment and plants and shrubs for the garden. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Minibus fund

This fund is to be used towards the purchase of a new minibus (brand new or secondhand). In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Projectors fund

This fund is to be used towards the purchase of projectors and wheels to project moving images onto the ceiling and walls to enrich the lives of residents, with the remaining balance being met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

New Annexe fund

This fund is to be used towards the creation of an annexe attached to the main building to provide 8 bedrooms and a garden dayroom. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Beds for New Annexe fund

This fund is to be used to purchase 8 beds for the bedrooms in the new annexe. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Staff Room Refurbishment fund

This fund is to be used to refurbish the existing staff room. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Phase 1 - 3+5 bed project fund

This fund is to be used to convert the old clinic rooms into 3 new bedrooms and to create 5 new bedrooms on the first floor. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Grant - Bromhead Medical Charity

This fund is to be used for the purchase of 39 commodes for each bedroom. In the event of an unused surplus, the funds may be used towards the purchase of pedal bins for use in each bedroom.

Grant - Lincolnshire County Council Market Capacity and Capability Residential Grant

This grant is to be used to improve outcomes for service users and their experience of receiving residential care and to improve conditions for the staff in order to improve their training, staff retention and to raise the profile and perception of care work as a career. This grant will go towards the creation of a new staff room. In the event of a deficit, this will

Grant - Lincolnshire County Council Market Capacity and Capability Transition and Reablement Beds Grant

This grant is to be used to retain trained staff. It was decided to use the grant in two ways. To give more specialised training for the nurses and to give each nurse a £50 contribution towards the cost of their revalidation for 2018. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Hobbies Lounge Fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

19 Purposes of Restricted Funds, continued

Activities Fund

This fund is to be used to provide activities and entertainment for the residents and patients. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

T Carter Intergenerational Activities Fund

This fund has been used towards activities to bring the younger generation together with the elderly residents. The remaining balance was met by unrestricted funds.

T Carter Flower Festival Entrant Fund

This fund is to be used towards purchasing materials required for a flower display for the May 2019 Holbeach Flower Festival, which will be created by the residents. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Saracens Head Dance Group Fund

This fund has been used to purchase an orbital transfer platform with knee pad and a lateral transfer slide. The remaining balance was met by unrestricted funds.

Holbeach United Charities Fund

This fund has been used towards the cost of an asbestos management survey. The remaining balance was met by unrestricted funds.

Staff Kitchen Equipment Fund

This fund is to be used to buy items for the staff room kitchen. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Gazebo Fund

This fund is to be used to buy a new large gazebo to be used at summer fayres, etc. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Lincolnshire County Council Infection Control Grants - Waves 1, 2, 3 and 4

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

Staff Comforts fund

This fund is to be used to supply food and treats for the staff.

20 Purposes of Designated Funds

Maintenance fund

This fund is to be used for minor maintenance projects, at the discretion of the Maintenance Engineer. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Dayroom 2 refurbishment fund

This fund is to be used for the refurbishment of Dayroom 2. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Pond Refurbishment fund

This fund is to be used for the refurbishment of the pond, to redesign the layout to make it more accessible and safe for our residents to be able to get closer and be able to see the fish. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2020

20 Purposes of Designated Funds, continued

Garden fund

This fund is to be used towards the purchase of gardening equipment and plants and shrubs for the garden. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

New Annexe - Decor of new dayroom

This fund is to be used towards the decoration of the new garden dayroom. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Phase 1 - 3+5 bed project fund

This fund is to be used in conjunction with the restricted fund to convert the old clinic rooms into 3 new bedrooms and to create 5 new bedrooms on the first floor. The funds from the New Annexe fund have been re-designated to this fund. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Hobbies Lounge Fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Mrs Ely fund

This fund will be used to fund a project with the approval of the donor. In the event of an unused surplus, the funds should be returned to the donor.

Post Lock Down Party fund

This fund is to be used to provide a garden party for residents and their relatives and staff once the lockdown is lifted and it is safe to hold a garden party.

21 Related Party Transactions

There are no expenses claimed by trustees this year (2020 £0)

22 Operating Leases

At 31st March the charity had total future minimum lease payments under non-cancellable operating leases as set out below:-

	<u>Equipment</u> <u>2021</u>	<u>Equipment</u> <u>2020</u>
Total minimum lease payments due:		
Within One Year	23,326	22,871
Between Two and Five Years	65,906	74,975
After Five Years	0	10,772
	<u>89,232</u>	<u>108,618</u>

23 Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £33,802 (2020 £31,663). There are defined contribution liabilities amounting to £13,400 (2020 £6,948) allocated to Charitable activities.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2020

24 Financial Commitments

At 31st March the charity had the following financial commitments contracted but not provided for in the financials statements as set out below:-

	<u>2021</u>	<u>2020</u>
Create office area for nurse on AWU	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

25 Non adjusting post balance sheet events

Subsequent to the year end the charity had cause for two staff settlement agreements totalling £30,000.

26 Fund Comparatives

Statement of Financial Activity

	2020		Total	
	Unrestricted	Restricted		Funds
	General	Funds		Funds
	Funds			
	£	£	£	
Income from:				
Donations, Legacies and Grants	28,552	7,489	36,041	
Charitable Activities	1,778,018	-	1,778,018	
Investment Income	626	-	626	
Raising Funds	-	2,889	2,889	
Other Income	30,417	-	30,417	
Total Income	1,837,613	10,378	1,847,991	
Expenditure on:				
Raising Funds	-	851	851	
Charitable Activities	1,834,616	50,157	1,884,773	
Total Expenditure	1,834,616	51,008	1,885,624	
Net Gains / (Losses) on Investments	(11,341)	-	(11,341)	
Net Income	(8,344)	(40,630)	(48,974)	
Transfers Between Funds	86,250	(86,250)	-	
Net Movement in Funds	86,250	(86,250)	-	
Reconciliation of Funds:				
Fund Balances brought forward	1,126,004	1,152,394	2,278,398	
Fund Balances carried forward	1,203,910	1,025,514	2,229,424	

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

26 Fund Comparatives, continued

Income from Charitable Activities

	Unrestricted	2020 Restricted	Total
	General	Funds	Funds
	Funds		
	£	£	£
General Donations	28,552	7,489	36,041
Legacies	-	-	-
Grants received	-	-	-
Fees received	1,778,018	-	1,778,018
Interest and Dividends	626	-	626
Raising Funds	-	2,889	2,889
Other Income	30,417	-	30,417
	1,837,613	10,378	1,847,991

Restricted income by fund

	Unrestricted	2020 Restricted	Total
	General	Funds	Funds
	Funds		
	£	£	£
3 + 5 Beds Project	-	-	-
Activities Fund	-	-	-
Anne Waltham Unit Fund	-	150	150
Mrs Ely	-	-	-
Fund Raising	-	2,889	2,889
Garden	-	25	25
Gazebo	-	17	17
Grant - LCC Reablement grant	-	-	-
Grant - LCC Residential grant	-	-	-
Hobbies Lounge	-	1,211	1,211
Holbeach United Charity	-	-	-
League of Friends	-	5,936	5,936
Medical Equipment	-	-	-
New Annexe	-	-	-
Patients Comforts	-	50	50
Resident's Fund	-	-	-
Saracens Head Dance Group	-	-	-
Staff Kitchen Equipment	-	100	100
T Carter - Flower Festival Entrant	-	-	-
T Carter - Intergenerational Activities	-	-	-
	-	10,378	10,378

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

26 Fund Comparatives, continued

Cost of charitable activities

	2020		Total	
	Unrestricted	Restricted		Funds
	General	Funds		Funds
	Funds			
	£	£	£	
<u>Human Resources</u>				
Staff Costs	1,446,737	-	1,446,737	
Recruitment	2,475	-	2,475	
Charity Pension Scheme	31,663	-	31,663	
Cost of Uniforms	2,520	-	2,520	
Course fees	4,021	-	4,021	
Travel expenses	628	-	628	
Staff welfare	688	-	688	
<u>Facilities</u>				
Rates	11,488	-	11,488	
Insurances	19,521	-	19,521	
Lighting and heating (as adjusted by stocks)	47,401	-	47,401	
Telephone expenses	2,237	-	2,237	
Stationery, postage, printing and advertising (as adjusted by stocks)	10,509	-	10,509	
Repairs and Maintenance	32,854	2,186	35,040	
Equipment Hire	24,596	264	24,860	
Other Costs	837	488	1,325	
Consumables (as adjusted by stocks)	51,754	1,274	53,028	
Food (as adjusted by stocks)	41,619	-	41,619	
Registration fees	7,378	-	7,378	
Clinical Waste Disposal costs	10,395	-	10,395	
Subscription and Sundry Expenses	819	48	867	
Computer Expenses	7,217	-	7,217	
Minibus Expenses	1,892	-	1,892	
<u>Capital Costs</u>				
Audit fees	4,834	-	4,834	
Accountancy Fees	-	-	-	
Consultancy fees	6,686	-	6,686	
Professional fees	8,438	-	8,438	
Legal fees	522	-	522	
Companies House registration fee	13	-	13	
Other registration fees - DP, MPLC, PRS/PPL	573	-	573	
Trustees insurance	553	-	553	
Bank charges	3,355	-	3,355	
Depreciation	44,604	45,652	90,256	
(Profit)/Loss on Asset Disposals	2	245	247	
Bad debt written off	5,787	-	5,787	
	1,834,616	50,157	1,884,773	

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

26 Fund Comparatives, continued

Restricted expenditure by fund

	Human Resources	2020 Facilities	Capital Costs	Total
	£	£	£	£
3+5 Bed Project				-
Activities Fund		476	12,559	13,035
Anne Waltham Fund			9,546	9,546
Anne Waltham Unit Fund			25	25
Bluebell Inn			67	67
Day Care			179	179
Dayroom 2			200	200
Flat Roof Refurbishment			550	550
Fund Raising			717	717
Garden			681	681
Grant - Bromhead Medical Charity			280	280
Grant - LCC Reablement grant				-
Holbeach United Charity				-
Hospital purchase			4,607	4,607
Kitchen Equipment		64	227	291
Kitchen Refurbishment			14	14
League of Friends		3,660	13,958	17,618
Minibus			553	553
Patients Comforts			379	379
Physio/Day Care/Training Refurbishment			266	266
Projectors			174	174
Saracens Head Dance Group			231	231
Storage Unit			497	497
T Carter - Intergenerational Activities				-
T Carter - Flower Festival Entrant		60		60
Walk-In Wet Room			187	187
	-	4,260	45,897	50,157

Restricted Debtors by fund

	Unrestricted	2020 Restricted	Total
	General	Funds	Funds
	Funds		
	£	£	£
New Annexe	-	81,250	81,250
	-	81,250	81,250

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

26 Fund Comparatives, continued

Restricted Cash at Bank and in Hand by fund

	Unrestricted	2020 Restricted	Total
	General	Funds	Funds
	Funds		
	£	£	£
Activities Fund	-		-
Anne Waltham Unit	-	345	345
Anne Waltham Unit Fund	-	2,743	2,743
Bedroom Furniture	-	459	459
Beds for New Annexe	-	3,000	3,000
Day Care	-	208	208
Dementia Unit	-	5,501	5,501
Fund Raising	-	5,607	5,607
Garden		25	25
Garden Bench	-	604	604
Gazebo		17	17
Grant - LCC Residential grant	-	7,025	7,025
Hobbies Lounge	-	5,056	5,056
League of Friends	-	70	70
Medical Equipment	-	287	287
Mrs B Ely	-		-
New Annexe	-	16,692	16,692
Patients Comforts	-	11,460	11,460
Staff Room Refurbishment	-	600	600
Syringe Driver	-	25	25
T Carter - Flower Festival Entrant	-		-
Tripos Air Mattress	-	368	368
	-	60,092	60,092

Restricted Creditors by fund

	Unrestricted	2020 Restricted	Total
	General	Funds	Funds
	Funds		
	£	£	£
League of Friends	-	70	70
	-	70	70

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

25 Fund Comparatives, continued

Funds	<u>At 1 April</u> <u>2,019</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 31 March</u> <u>2,020</u>
	£	£	£	£	£
The Anne Waltham Fund	248,971	-	9,942	-	239,029
League of Friends Equipment Fund	84,749	16,491	21,762	-	79,478
The Tripos Air Mattress Fund	368	-	-	-	368
Anne Waltham Unit Fund	2,729	525	26	-	3,228
Hospital Purchase Appeal Fund	119,968	-	4,799	-	115,169
Walk-in wet room fund	4,859	-	194	-	4,665
Garden Bench fund	605	-	-	-	605
Syringe Driver fund	27	-	-	-	27
Linen Trolley fund	1	-	-	-	1
Kitchen equipment fund	405	-	153	-	252
Dayroom 2	316	-	114	-	202
Bedroom furniture	475	-	-	-	475
Medical equipment	287	-	-	-	287
Minibus	-	-	-	-	-
Patients Comforts Fund	16,189	525	605	-	16,109
Kitchen refurbishment	376	-	15	-	361
Careflex Hydrotilt Chair	1	-	-	-	1
Day Care	2,218	-	181	-	2,037
Physio/Day Care/Training Refurb	6,933	-	277	-	6,656
Fund Raising	5,443	1,514	1,257	(36)	5,664
Flat Roof Refurb	14,306	-	572	-	13,734
Bluebell Inn	1,819	-	121	-	1,698
Dementia Unit	5,501	-	-	-	5,501
T Eells - TV	-	-	-	-	-
Storage Unit	12,944	-	518	-	12,426
Garden	111	14,751	1,010	3,177	17,029
Minibus - purchase of new	1,108	-	555	-	553
Projectors	349	-	174	-	175
New Annexe	342,736	-	-	-	342,736
Beds for New Annexe	3,000	-	-	-	3,000
Staff Room Refurbishment	600	-	-	-	600
Phase 1 - 3+5 bed project	275,799	-	13,082	-	262,717
Mrs Ely	5,000	-	-	-	5,000
Grant - Bromhead Medical Charity	562	-	280	-	282
Grant - LCC Residential grant	7,025	-	-	-	7,025
Grant - LCC Reablement grant	390	-	390	-	-
Hobbies Lounge	-	3,845	-	-	3,845
Activities Fund	-	598	162	-	436
T Carter - Intergenerational Activities	-	200	222	22	-
Holbeach United Charity	-	8,000	10,740	2,740	-
Saracens Head Dance Group	-	1,000	231	154	923
T Carter - Flower Festival Entrant	-	100	-	-	100
	1,166,170	47,549	67,382	6,057	1,152,394

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

26 Fund Comparatives, continued

Funds, continued

General fund	1,131,736	1,608,716	1,617,584	3939	1,118,929
Designated					
Maintenance Fund	5,354	-	-	-	5,354
Day room 2 refurbishment	88	-	-	-	88
Garden	118	2,000	-	(2,118)	(0)
New Annexe - Decor of new dayroo	500	-	-	-	500
Pond refurbishment	1,783	-	650	-	1,133
Phase 1 - 3+5 bed project	107,805	-	107,805	-	-
Total Unrestricted Funds	1,247,384	1,610,716	1,726,039	1,821	1,126,004
TOTAL FUNDS	2,413,554	1,658,265	1,793,421	7,878	2,278,398

The transfers between funds relates to expenditure incurred by the Unrestricted General Funds on behalf of the Re:

Funds continued

The funds are constituted as follows:

	2019		
	Unrestricted	Restricted	Total
	General	Funds	Funds
	Funds		
	£	£	£
Tangible Fixed Assets	935,761	846,578	1,782,339
Fixed Asset Investments	146,860	-	146,860
Debtors: Amounts falling due within one ye	157,686	81,250	238,936
Debtors: Amounts falling after one year	-	162,500	162,500
Cash at Bank and in Hand	(26,135)	62,136	36,001
Stocks	16,284	-	16,284
Other Creditors	(104,452)	(70)	(104,522)
	1,126,004	1,152,394	2,278,398