



Trustees' Annual Report for the period						
		Period start date			Period end date	
From	1 st	January	2023	To	31 st	December 2023

Section A Reference and administration details

Charity name	Grace Baptist Church		
Other names charity is known by			
Registered charity number (if any)	701443		
Charity's principal address	290 Edgeley Road		
	Stockport		
	Cheshire		
	Postcode	SK3 0RJ	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Stuart Hart	Secretary		Church Membership
2	Mr David Last			Church Membership
3	Mr Tim Mills			Church Membership
4	Mr Stephen Rees			Church Membership
5	Mr Carl Williams			Church Membership

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
As above	As above

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed (1989)
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Chosen by voting at a duly constituted meeting of the members of the church.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To spread the gospel of Jesus Christ by preaching and teaching the truths that are contained in the Bible.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The church holds meetings at the building that it owns at 290 Edgeley Road, Cheadle Heath Stockport SK3 0RJ.

We have held our services which are open to all and have run our activity for children which we call Bible Explorers. In these we explain the truths of the Bible to children at a level and in a manner appropriate for their age.

Our Wednesday evening meetings, in the main, are attended by members of the church. At these meetings we study the Bible more deeply and spend time in prayer for ourselves, for those whom we know wherever they may be in the world and for those in government; as we are commanded in the Bible.

Our free lunch programme which we hold every Wednesday has continued. This is open to anybody who wishes to attend.

We continued our annual distribution of Christmas cards to homes in the neighbourhood of the church and invitation cards at Easter and Harvest time in the autumn.

We have run our youth outreach programme by visiting the local parks seeking to engage in conversations with young people (and others) and hope this will lead to their lives being much improved.

Trustees have considered the public benefit guidance issued by the Charity Commission and have assessed the ways in which we can contact people and teach them the timeless and society-enhancing truths of the Bible.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related
- investment;
- contribution made by volunteers.

All our work is carried out by unpaid volunteers except for a paid minister who takes a large majority of the services.

All grants from the church are for humanitarian purposes or to advance the cause of the gospel.

We ensure that all recipients are trustworthy and accountable.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We are thankful to God that we have been able to maintain our Sunday services and mid-week meeting throughout the year and have continued our teaching in Bible Explorers.

We have taught the truths that are in the Bible and believe the

Section D Achievements and performance

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lives of attendees at the meetings have been improved and also the lives of those with whom we have had contact.

Section E Financial review

Section E Financial review

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

Our income for the year was greater than our expenditure by a small amount and our reserves are still healthy.

Our policy concerning reserves is that we should have enough to cover between six and nine months expenditure (equivalent to £18,000-27,000). We have a higher level of reserves because the church building is a modular, pre-fabricated structure and we anticipate there could be major expenses in future.

The manse is in good condition but it is an aging property and needs maintenance more frequently.

Our reserves are a little over £60 000 and are held in interest bearing accounts.

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Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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All our income is from voluntary contributions by members of the congregation and friends of the church. We do not fund-raise in any way.

Our current funding enables us to support our minister who teaches the Bible week by week.

A small portion of our funds go to support those working overseas or to alleviate material suffering in other parts of the world.

The latter comes from gifts restricted for that purpose which is fully supported by the trustees. The church passes on those gifts for such restricted purposes.

None of the trustees receive any remuneration for any of the work they undertake in their role as a trustee. The minister is paid for undertaking his role of church leader and not for being a trustee. He is also granted accommodation in the manse owned by the church.

Apart from our reserves being in interest bearing accounts there is no other form of investment.

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Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

S. V. Rees

C. Williams

Full name(s)

Position

Pastor (minister)

Deacon

Date

29 September 2024

Grace Baptist Church, Stockport
Charity Registered in England & Wales, No. 701443

Statement of Assets and Liabilities - 31/12/2023

<u>Cash Funds</u>	<u>31/12/2023</u>	<u>31/12/2022</u>
	£	£
Bank Current Account (CAF)	7,547	9,491
Bank Deposit Account (COIF)	55,503	53,173
Cash	150	
	<u>63,200</u>	<u>62,664</u>
<u>Other Monetary Assets</u>		
Unclaimed Gift Aid	2,894	2,578

Assets retained for charity's own use:

Church Manse – approx. current value 250,000

Church Hall – approx. current value 200,000

Piano, books, tables, chairs and other furniture & equipment kept at Church Hall –
current value unknown.

Liabilities

Committed Missionary Support	5,240 (UFM Worldwide & IGT)	4,440
Fee for Independent Examination	<u>800</u>	<u>600</u>
	6,040	5,040

Signed on behalf of the Trustees	David Last	12/09/2024
	Carl Williams	12/09/2024

Grace Baptist Church, Stockport
Charity Registered in England & Wales, No.701443
Receipts and Payments for year ended 31 December 2023

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>			<u>Total - 2023</u>	<u>2022</u>
	<u>General</u>	<u>Harvest</u>	<u>Study Week</u>	<u>Other</u>		
	£	£	£	£	£	£
Receipts						
Offertory - cash donations	4,812	2,887			7,699	5,854
Donations to Bank Account	27,686	1,887		800	30,373	25,196
Bank Interest (CAF)	19				19	10
Bank Deposit Interest	2,195		136		2,331	495
Reclaimed Tax	3,130	422			3,552	4,103
Transfers between funds	-366	366			0	
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	37,476	5,562	136	800	43,974	35,658

Note 1: Reclaimed Tax is for Gift Aided donations made from 06/04/2022 to 05/04/2023, amounting to £14,207.

Note 2: Gift Aided donations made from 06/04/2023 to 31/12/2023 amounted to £11,576; tax on this, to the value of £2,894, will be reclaimed in 2024; £566 of this is owing to the Harvest Fund, thus there was a negative balance in this fund on 31/12/2023.

Payments

Payroll

Salaries	19,878		800	20,678	18,729
Pensions	3,313			3,313	3,255
Payroll Administration	484			484	466
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	23,675		800	24,475	22,450

Missionaries

Illyrian Gospel Trust - Albania	1,440			1,440	1,360
UFM Worldwide - Kenya	3,000			3,000	3,000
<i>Other Missionaries</i>					500
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	4,440			4,440	4,860

Activities and Outreach

Visiting speakers	975			975	300
Worship Material	29			29	61
<i>Other Travelling Expenses</i>					413
Evangelistic Material	656			656	464
Catering	741			741	575
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	2,401			2,401	1,813

Communications

Bulletin	50			50	65
<i>Website</i>					267
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	50			50	332

	Unrestricted Funds	Restricted Funds			Total-2023	2022
	General	Harvest	Study Week	Other		
	£	£	£	£	£	£
Church Hall						
Utilities - Water	196				196	174
Utilities - Gas	995				995	384
Utilities - Electric	776				776	552
Insurance	1,255				1,255	1,123
Maintenance	81				81	323
	3,303				3,303	2,556
Manse						
Insurance	285				285	270
Council Tax	1,484				1,484	1,422
Maintenance						1,362
	1,769				1,769	3,054
Miscellaneous						
Conferences	230				230	214
Independent Examination	680				680	600
Miscellaneous	28				28	30
Bank Charges	62				62	81
	1,000				1,000	925
Payments from Restricted Funds						
EMF Ukraine Appeal						550
Kabwata Baptist Church, Zambia						1,600
Forest Fold Baptist Church, Crowborough, UK, for Turkey Earthquake Appeal		2,500			2,500	
Amyand Park Chapel, Twickenham, UK, for Sri Lanka Appeal		3,500			3,500	
		6,000			6,000	2,150
Total Payments	36,638	6,000		800	43,438	38,139
Net receipts/payments	838	-438	136	0	536	-2,482
Cash funds at start of year	59,692	-128	3,100	0	62,664	65,147
Cash funds at end of year	60,530	-566	3,236	0	63,200	62,664

Funds

General. Unrestricted. For general running of church.

Harvest. Restricted. Offerings collected for any restricted purpose.

Study Week. Restricted. Gifts to support pastors/preachers study weeks. No payments were made from this fund in this year.

Other. Restricted. Other donations given for restricted purposes.

Transactions with related parties

S.V.Rees served as church leader and was paid £23,991 (including employer pension contributions) and provided with a house for serving in that capacity, not for serving as trustee.

D. Last was paid £275 for preaching ministry, not for serving as a trustee.

These payments are permitted by the charity's governing document.

Signed on behalf of the Trustees

David Last
Carl Williams

12/09/2024

12/09/2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GRACE BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Grace Baptist Church ('the charity') for the year ended 31 December 2023 on pages 1 to 3.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

During the course of my examination I noted that payments totalling £10,440 have been made to four registered charities based around the UK. These payments would appear to be in contravention of the charity's governing document which limits the activity to the town of Stockport.

Other than the above matter, I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Young

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 03 October 2024