

Charity registration number 701336

LEUKAEMIA UNIT APPEAL FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



NEAL AND CO

LEUKAEMIA UNIT APPEAL FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Lee Jenkins
Roslyne Bratt-Wyton
Pauline Jenkins
Ken Winning
David Bareford
Christine Protheroe
Angela Watts

Charity number

701336

Principal address

38 Strathern Drive
Coseley
West Midlands
WV14 9HE

Independent examiner

Neal and Co Business Services Limited
Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Bankers

NatWest
Merry Hill Centre
Brierley Hill
West Midlands
DY1 1LW

Solicitors

Higgs & Sons
3 Waterfront Business Park
Dudley Road
Brierley Hill
DY5 1LX

LEUKAEMIA UNIT APPEAL FUND

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 15

LEUKAEMIA UNIT APPEAL FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objective continues to be the promotion of care in comfortable surroundings for patients receiving treatment for haematological malignancies and those receiving chemotherapy for solid tumours. The charity has provided for the construction and expansions to the Georgina Unit in the Metropolitan Borough of Dudley. These objectives are met by a number of activities which assist in the maintenance of the care environment by assisting the welfare of patients, families and staff.

- Purchase of consumables, games, furnishings and other items to improve the quality of life for those who work and stay in the Unit.
- Contributions towards the upkeep of the Unit.
- Contributions towards the purchase of equipment for the Unit.
- Provision of respite accommodation for patients and their families.
- Provision of scholarships to nurses and other hospital staff to assist with their training and education in cancer care.

The charity formed a wholly owned trading subsidiary called LUAF Ltd on 7th February 2013. The trading activity of LUAF Ltd is the sale of donated goods in charity shops. Profits from this company are transferred to the charity via the provisions of gift aid at the end of each financial year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

In addition to assisting the Georgina Unit with general purchases of consumables, the fund has continued to finance large items of expenditure by earmarking monies to be spent on specific items which will benefit the Unit, the staff and the patients. Details of these are given in Note 15 of the financial statements.

The fund has continued to support the maintenance of the holiday homes, support of education and training for Haemato/Oncology staff and patient support. The fund has also been able to help patients with special events in their lives.

The respite accommodation allows the units patients and families to enjoy a holiday when treatment allows and also allows for bereaved families to take time away in a comfortable environment. The respite accommodation consists of a ~~leg cabin~~ log cabin, two chalets and a family caravan.

The Trustees pay a tribute to the invaluable work undertaken by the many people who have volunteered their time, in assisting with the fund-raising events and helping to maintain the chalets, log cabin and caravan.

Therefore, taking into account the difficult economic climate, 2023/24 has been an encouraging year with the generous support from many people. This has allowed the fund to support the Georgina Unit in all its activities.

The success of the fund also brings additional responsibilities to the Trustees to ensure the money is spent appropriately.

LEUKAEMIA UNIT APPEAL FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have built up reserves to meet the ongoing changes within the Leukaemia and cancer care environment. The trustees have funds designated for the purchase of specialist equipment and the cost of educational scholarships. Other designated funds are for the support of salaries for specialised staff.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

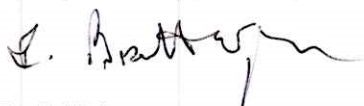
The charity was established by a charitable trust deed on 27 February 1989.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lee Jenkins
Roslyne Bratt-Wyton
Pauline Jenkins
Ken Winning
David Bareford
Christine Protheroe
Angela Watts

Prospective new Trustees are nominated by Board members.

The trustees' report was approved by the Board of Trustees.



Roslyne Bratt-Wyton

Trustee

Dated: 14 November 2024

LEUKAEMIA UNIT APPEAL FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEUKAEMIA UNIT APPEAL FUND

I report to the trustees on my examination of the financial statements of Leukaemia Unit Appeal Fund (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

 **REBECCA CHANCE**
FCCA

Neal and Co Business Services Limited

Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Dated: 14 November 2024

LEUKAEMIA UNIT APPEAL FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	35,775	22,970
Other trading activities	3	250	4,027
Investments	4	9,468	5,254
Other income	5	104,503	147,618
Total income		149,996	179,869
<u>Expenditure on:</u>			
Charitable activities	6	76,069	160,166
Other	10	10,000	-
Total expenditure		86,069	160,166
Net income for the year/ Net movement in funds		63,927	19,703
Fund balances at 1 April 2023		1,175,438	1,155,735
Fund balances at 31 March 2024		1,239,365	1,175,438

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LEUKAEMIA UNIT APPEAL FUND

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	11		4,780		9,620
Investments	12		1		1
			<u>4,781</u>		<u>9,621</u>
Current assets					
Trade and other receivables	13	83,782		93,296	
Cash at bank and in hand		<u>1,153,944</u>		<u>1,074,971</u>	
		1,237,726		1,168,267	
Current liabilities	14	<u>(3,142)</u>		<u>(2,450)</u>	
Net current assets			<u>1,234,584</u>		<u>1,165,817</u>
Total assets less current liabilities			<u><u>1,239,365</u></u>		<u><u>1,175,438</u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	154,691		156,675	
General unrestricted funds		<u>1,084,674</u>		<u>1,018,763</u>	
			<u>1,239,365</u>		<u>1,175,438</u>
			<u><u>1,239,365</u></u>		<u><u>1,175,438</u></u>

The financial statements were approved by the Trustees on 14 November 2024

Lee Jenkins
Trustee



Roslyne Bratt-Wyton
Trustee



LEUKAEMIA UNIT APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Leukaemia Unit Appeal Fund is a registered charity in England and Wales. The principal address is 38 Strathern Drive, Coseley, West Midlands, WV14 9HE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEUKAEMIA UNIT APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is included on an accruals basis, when incurred.

Charitable Activities

These are purchases of goods and services which relate directly to the provision of the charitable activities. Grants payable are accounted for once approved by the trustees.

Support Costs

These are incurred directly in support of the charitable activities. They are allocated equally to the two main charitable activities (supporting the patients and carers at the Leukaemia Unit at Russells Hall Hospital and respite accommodation for patients and families).

Governance

These are costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a straight line basis over their estimated useful lives.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Fund accounting

The charity's general reserves consists of funds which the charity will use for the purpose of supporting the specialist cancer unit in the Metropolitan Borough of Dudley (the Georgina Unit) for the treatment of cancer patients with a Haematological malignancy that are cared for on the Georgina Unit, and any other related expenditure (at the discretion of the trustees).

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

LEUKAEMIA UNIT APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

	2024	2023
	£	£
Porsche 500 Club		10,120
In memory of Gordon Monckton		1,080
Third From The Right Productions		1,300
In memory of Sandra Lorraine Price	5,689	
Theam Security Ltd	4,000	
Cy Wooldridge	3,588	
CPI Mortars Limited/CPI Euromix	3,498	
Friends at Studio 524	2,015	
In memory of Dave Birchall (Enville Athletic Social Club)	1,311	
Housewives Choice	1,000	
Jeff Worsey	1,000	
Other donations	13,674	10,470
	<u>35,775</u>	<u>22,970</u>

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Activities for generating funds	250	4,027
	<u>250</u>	<u>4,027</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	9,468	5,254
	<u>9,468</u>	<u>5,254</u>

LEUKAEMIA UNIT APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other income

	2024	2023
	£	£
Net gain on disposal of tangible fixed assets	-	48,941
Rental income from holiday homes	13,805	17,410
Profits transferred from LUAF Ltd	90,698	81,267
	<u>104,503</u>	<u>147,618</u>

6 Charitable activities

	Supporting the Leukaemia Unit 2024 £	Respite the Accommoda- tion 2024 £	Total 2024 £	Supporting the Leukaemia Unit 2023 £	Respite the Accommoda- tion 2023 £	Total 2023 £
Depreciation and impairment	-	4,840	4,840	-	11,008	11,008
Purchase of furnishings and consumables for ward	37,487	-	37,487	29,483	-	29,483
Scholarships	1,126	-	1,126	3,525	-	3,525
Home chemotherapy service	-	-	-	79,536	-	79,536
Repairs, maintenance and cleaning	-	7,246	7,246	-	9,120	9,120
Furnishings and consumables	-	831	831	-	2,089	2,089
Site costs - passes, rent and utilities	-	18,848	18,848	-	19,877	19,877
	<u>38,613</u>	<u>31,765</u>	<u>70,378</u>	<u>112,544</u>	<u>42,094</u>	<u>154,638</u>
Share of support costs (see note 7)	1,724	1,723	3,447	1,714	1,714	3,428
Share of governance costs (see note 7)	1,122	1,122	2,244	1,050	1,050	2,100
	<u>41,459</u>	<u>34,610</u>	<u>76,069</u>	<u>115,308</u>	<u>44,858</u>	<u>160,166</u>

LEUKAEMIA UNIT APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Printing, stationery and advertising	354	-	354	181	-	181
Insurance	2,206	-	2,206	2,459	-	2,459
Catering	671	-	671	428	-	428
Sundry	216	-	216	360	-	360
Audit fees	-	2,244	2,244	-	2,100	2,100
	<u>3,447</u>	<u>2,244</u>	<u>5,691</u>	<u>3,428</u>	<u>2,100</u>	<u>5,528</u>
Analysed between Charitable activities	<u>3,447</u>	<u>2,244</u>	<u>5,691</u>	<u>3,428</u>	<u>2,100</u>	<u>5,528</u>

Governance costs includes payments to the accountants of £2,244 (2023- £2,100) for independent examination fees.

8 Trustees

None of the trustees received any remuneration during the year.

9 Employees

There were no employees during the year.

10 Other

	2024 £	2023 £
Charitable donations	10,000	-
	<u>10,000</u>	<u>-</u>

LEUKAEMIA UNIT APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Property, plant and equipment

	Respite Accomm £	Office Equipment £	Total £
Cost			
At 1 April 2023	213,242	61,721	274,963
At 31 March 2024	213,242	61,721	274,963
Depreciation and impairment			
At 1 April 2023	203,622	61,721	265,343
Depreciation charged in the year	4,840	-	4,840
At 31 March 2024	208,462	61,721	270,183
Carrying amount			
At 31 March 2024	4,780	-	4,780
At 31 March 2023	9,620	-	9,620

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2023 & 31 March 2024	1
Carrying amount	
At 31 March 2024	1
At 31 March 2023	1

13 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	67,573	80,442
Prepayments and accrued income	16,209	12,854
	83,782	93,296

LEUKAEMIA UNIT APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Current liabilities

	2024 £	2023 £
Other payables	-	410
Accruals and deferred income	3,142	2,040
	<u>3,142</u>	<u>2,450</u>

LEUKAEMIA UNIT APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Asset disposal £	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 31 March 2024 £
						Incoming resources £	Resources expended £			
Respite accommodation	52,865	(11,008)	-	(32,238)	9,619	-	(4,840)		-	4,779
Staff support and bursaries	12,000	(1,525)	1,525	-	12,000	-	(394)		394	12,000
Hinton scholarship fund	119,356	-	-	-	119,356	-	-		-	119,356
Amy Stew-Gregory scholarship fund	16,100	(2,000)	-	-	14,100	3,588	(732)		-	16,956
Mr and Mrs Turner ophthalmoscopes fund	1,600	-	-	-	1,600	-	-		-	1,600
Mr M Adams	88,000	-	(88,000)	-	-	-	-		-	-
	289,921	(14,533)	(86,475)	(32,238)	156,675	3,588	(5,966)		394	154,691

Respite accommodation

This represents capital expenditure on two chalets, one log cabin and one caravan which the Fund has purchased to be utilised by the patients of the Georgina Unit and their families. The expended resources represent the annual depreciation charge and the asset disposal is the sale of the log cabin in October 2022. Therefore, the closing balance is equal to the closing net book value of the assets.

Staff support and bursaries

The Fund has previously supported the training and education of nurses and hospital staff, and had earmarked a further £12,000 towards this.

LEUKAEMIA UNIT APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Designated funds (Continued)

Hinton scholarship fund
This fund represents a legacy received from Kenneth and Margaret Hinton. The funds have been put aside and will be used for scholarships.

Amy Stew-Gregory scholarship fund
This fund represents money raised in memory of Amy Stew-Gregory. The funds have been put aside and will be used for scholarships.

Mr and Mrs Turner ophthalmoscopes fund
This fund represents a donation from Mr and Mrs Turner for ophthalmoscopes.

LEUKAEMIA UNIT APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Related party transactions

The Keleaner is a cleaning firm operated by the daughter of one of the Trustees (P Jenkins). They were employed to do washing and deep cleaning for the holiday homes. The total value of services amounted to £200 (2023 - £210).