

Company Number 02280503

Charity Number 701265

PEASHOLME CHARITY

**A company limited by guarantee
and
a registered charity no. 701265**

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2025

**HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ**

PEASHOLME CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Directors (who are also the Trustees of the Charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charity for the year ended 31st March 2025.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)

The Charity is a Public Benefit Entity.

Objectives and Activities

Our Mission

Peasholme Charity has a mission to end homelessness, and a vision that everyone has access to the right help at the right time to prevent the escalation of crisis situations. Peasholme Charity works with disadvantaged and socially excluded people, in particular those who are homeless or at risk of losing their home.

We address social exclusion and poverty by providing support services for people in or heading towards crisis – the charity defines ‘crisis’ as lacking security, shelter or an ability to sustain oneself.

Aims and Objectives

Peasholme Charity's purpose was set out in its objects in the company's Articles of Memorandum of Association:

“The relief of poverty, suffering and distress of persons in or about the City of York who are in need and in particular, but without prejudice to the generality of the foregoing, the relief of such of the beneficiaries who are homeless, rootless, or socially isolated for whatever reason as deemed by law to be charitable.”

Our strategic aim is that people are empowered, realise their aspirations, and achieve their full potential.

Our specific aims are to:

- Reduce social exclusion, homelessness, and risk of becoming homeless.
- Enable people to obtain and maintain a tenancy.
- Enable people to engage in meaningful occupations, such as work, volunteering, education and training, and hobbies, or other recreational pursuits.
- Increase individual motivation, self-efficacy and self-esteem.
- Facilitate access to ‘specialist’ services that meet identified needs and personal aspirations.

Our aims fully reflect the purpose that the Charity was set up to further.

PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities (continued)

The focus of our work

Our main objectives and activities for the year was the provision of good quality community-based support services for disadvantaged and socially excluded people.

This was achieved through:

- the provision of a financial capability support and advice service.
- the provision of accessible community based drop-in activities delivering information and advice aiming to prevent the escalation of crisis situations.
- the provision of a one-to-one support service for people with complex needs who are either rough sleeping or insecurely housed.
- partnership working ensures a comprehensive range of support services are available for vulnerable and excluded people.

Our Services

My Money. My Life...

My Money. My Life...'. is a financial capability advice and support service that offers a pathway from financial instability and crisis to a more secure and stable position. The service offers a range of interventions from brief advice to community drop-ins and long term supported learning aiming to provide individuals with the skills to prevent the recurrence of crisis situations.

Our Financial Capability Coach left the charity last year to pursue other avenues, and we recruited a new Financial Capability Coach who joined us in November 2024.

Throughout the year the project has flourished and developed into a project that has strong partnership collaboration. These working relationships provide an integral source of referrals, as well as effective partners in the support of people, including budgeting support, specialist benefits and some housing advice where appropriate. Information was provided as part of the cost-of-living support activities, including within Household Support Fund information. Drop-in activities as well as appointment-based sessions are encouraged within specific venues, and through direct referral from on-site workers and volunteers. Project information is available online via Peasholme Charity's own website

Activities in Kyra and engagement at these sessions did dip during September/December 2024 while the new starter was finding her feet. My expectation was that this would build again quickly, which is certainly the case. The service has worked with 207 clients throughout 2024 up to 31st March 2025. It is essential that this project continues for the foreseeable future as it has become a massive form of support for the clients that it serves.

PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities (continued)

The charity has been monitoring the sources of its referrals; 'My Money. My Life.... And the following services have been provided:

- Bell Farm 12 mornings 35 Clients
- Kyra - 15 afternoons 96 Clients
- MIND - 15 afternoons 64 Clients
- Sanderson Court – 4 morning 12 Clients

As above, over the reporting period we have worked with 207 clients. Of these, 116 engaged in supported learning activities and 10 were fully signed off the service.

78 clients received support under the agreed measurement categories. Of these, the following positive outcomes were achieved:

- 23% achieved outcomes under the heading 'Managing Welfare Benefits'
- 23% achieved outcomes under the heading 'Managing Utilities'
- 26% achieved outcomes under the heading 'Control Cost of Living'
- 15% achieved outcomes under the heading 'Crisis Work'
- 13% achieved outcomes under the heading 'Accessing and positively engaging with specialist services'

In the last financial year, the charity worked with the York Clinical Commissioning Group to expand the service to meet the needs of people with mental ill-health needs; specifically, those leaving Foss Park hospital and engaging with Clarence Street Hub.

Funds received were used to meet the service costs, including a proportion of the 30 hours staff salary and a contribution towards organisational core costs.

Promote and engage with partners

Peasholme Charity has a history of working within partnerships to deliver positive change for vulnerable people.

The project works in partnership, alongside existing provision, including referring to Step Change, CAP and CAB debt advice.

The Financial Capability Coach works to avoid duplication and ensures quality of service delivery.

The project will be promoted through existing partnerships and referral arrangements including promotion of drop-in activity through Peasholme Charity social media.

PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities (continued)

Exit Strategy

As the cost-of-living crisis continue to take hold we don't envisage an exit plan to the project. The plan is to embed the project with more funding so that is able to deliver the skills needed for our clients to be able to manage their own financial situation.

Housing/Transitional Tenancy Coach

The service provides intensive outreach support for individuals with complex needs who are rough sleeping or insecurely housed, enabling people to move from crisis situations to a place of security.

During the last reporting period, this service supported 26 individuals. The project, in-part, had to close due to a lack of funding in February 2024. With agreement from the board of trustees, some aspects of this service were supported by the charity manager with no allocated funding. We have now got the funding in place to recruit a full-time Housing/Transitional Tenancy Coach in the coming months.

To note, in the reporting period 01/04/2024-31/03/2025, the charity manager supported:

- 4 families and 6 individuals who were permanently housed
- 8 families who were housed by the local authority
- 8 threats to homelessness which were resolved allowing people to stay in their own homes
- 2 people who were helped to access private rented accommodation.
- 1 person who was helped to relocate to shared accommodation home in York.

Community Advice Service

The charity continues to offer a service in partnership with York Foodbank, providing supported in-person service delivery in venues. The Advice Worker and volunteers work together to identify people in crisis for whom additional support would have a positive impact on their situation. During the last reporting period, the service helped 391 individuals / families. This continues to demonstrate a need for this service. As a reflection of need the service successfully recruited another Community Advice Worker in May 2024.

During the last reporting period, the Community Advice service provided:

- 1462 support sessions
- 818 referrals to specialist agencies, including in-house referrals for housing and financial capability support.

The service also supported:

- £193,121 additional financial gain for people through charitable and local authority grant applications
- 166 individuals / families with required follow-up work.

PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities (continued)

The Board of Trustees are very thankful to York Foodbank Trustees, management, and volunteers for their continued support of this partnership project, which included developing a multi-year fundraising application from the Trussell Trust which, has been successful, and will secure the service until July 2025.

Demand for high quality advice and support continues to grow within York Foodbank, the charity is committed to ensuring sufficient resources are allocated to this project to meet the demands of the cost-of living crisis.

The staff team work together to support each other's wellbeing when dealing with people experiencing hardship and destitution; making effective use of staff training and external supervision.

How our activities deliver public benefit

Peasholme Charity's principal activities are to provide services for disadvantaged and socially excluded people in York; to prevent those in danger of losing their tenancies, from becoming homeless and, for those who have become homeless, to help them settle back into accommodation in a sustainable way.

We have referred to the Charity Commission's guidance on public benefits when undertaking review and planning future activities.

Who uses and benefits from our services?

Peasholme Charity aims to be accessible to anyone in housing need and therefore does not operate any excluding eligibility criteria. Our services are primarily accessed by those presenting with multiple complex needs who need additional support to access mainstream services, including mental health and substance misuse services, and / or statutory services.

We aim to meet people at their point of need; facilitating self-referral and family signposting, home visits, working within community venues and specialist service providers to remain accessible, reduce barriers to engagement and reach those most in need.

Financial Review

The charity has been able to fulfil all its commitments and submits a satisfactory financial report.

The charity was funded through a mix of multiple year and small grants, local authority contracts and donations, this totalled £193,945.

Peasholme Charity is a small charity that relies on the support of local churches, organisations and our individual donors, we are very grateful for their loyalty and continued support.

PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Financial Review (continued)

Future Plans and Growth

The charity will secure sufficient funds to continue the development and delivery of current services.

The charity will review its business plan focusing on the following key areas:

1. Funding – develop multiple year funding streams that can sustain existing services and develop new areas of work. This will include adding capacity within existing services so they can continue to meet increased levels of need resulting from the cost-of-living crisis.
2. Recruit new Trustees with specific skills to strengthen the Board and its ability to meet their responsibilities.
3. Continue to expand the team in line with the growth of current projects within the charity.
4. Explore further opportunities for partnership working across York

PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Reference and administrative details

A Registered Charity – number 701265	
A Company Limited by Guarantee – number 02280503	
Register Name:	Peasholme Charity

Working Name:	Peasholme Charity
Registered Office:	25 Micklegate, YORK, YO1 6JH
Operational Address:	25 Micklegate, YORK, YO1 6JH
Directors and Trustees:	Mr. Richard Dixon (Chair) Mrs. Elain Hughes (Treasurer) Mr. Richard Parker Mr. Jonathon Morley Cllr Michael Pavlovich Mrs Elaine Kerr Mrs Carrie Brook
Charity Manager:	Ray Brown
Bankers:	CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Maling, KENT, ME19 4JQ
Independent Examiner:	Sarah Wearing, HPH Chartered Accountants, 54 Bootham, YORK, YO30 7XZ

PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

The Charitable Company is limited by guarantee and itself, and its officers are governed by the Memorandum and Articles of Association dated 26 July 1988. The Company received charitable status on 8 March 1989. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The Directors and Trustees are known collectively as the Board and they meet a minimum of 6 times a year to administer the Charitable Company, setting and monitoring the strategic direction of the Charity.

The Charity Manager and the Treasurer meet and monitor income and expenditure against the agreed annual budget, reporting to the Board.

The Charity Manager, Ray Brown, is delegated by the Trustees to manage the operations of the Charity. The Charity Manager is responsible for ensuring that the organisation delivers the services specified in the contracts that the Charity has entered and that performance indicators are met, including performance against budget.

The Charity Manager also attends Board meetings but has no voting rights. The Charity Manager is responsible for the day-to-day operational management of the Charity's projects, including staff supervision and the continued development of skills and working practices in line with good practice.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out within this report.

Recruitment and Appointment of Board

Under the requirements of the Memorandum and Articles of Association the Members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Directors/Trustees are appointed by the Trustees.

Training of Directors/Trustees

All Trustees are expected to be familiar with the objectives of the Charity, the practical work of the Charity, the financial position of the Charity and the obligations of Trustees.

Trustees are appointed based on their experience in other fields and their commitment to the objectives of the Charity. New Trustees are familiarised with the work of the organisation by the Charity Manager and visits to the Charity's projects. They are also provided with information on their obligations as Charity Trustees. All Trustees meet the expectations outlined above.

PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management (continued)

Risk Management

The Trustees have conducted a comprehensive risk management review; examining the principal areas of the Charitable Company's operations and considering the major risks which may arise in the following areas:

1. Financial Resilience
2. People
3. Reputation
4. Governance
5. Technology
6. Partnerships and Competition

In their opinion the Charitable Company has established resources and reviewed systems, which under normal conditions should allow the risks identified by it to be mitigated to an acceptable level in its day-to-day operations.

Policies and procedures to ensure the health and safety of staff, volunteers and visitors to the Charity's premises have been reviewed and revised. Controls and procedures are in place for the authorisation of all transactions and projects.

The continued fulfilment of the objects of the Charitable Company remains dependent upon the continuation of an acceptable level of funding. Trustees have identified the risk to the Charity in this area and are working with the Charity Manager to ensure sufficient funding levels are achieved.

Investment Policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the Trustees see fit.

Peasholme Charity holds an instant access high interest account with its bankers to maximise its income.

PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

The Board has reviewed its reserves policy and has examined the Charity's requirements for reserves in the light of the main risks to the organisation.

The charity aims to hold unrestricted reserves at 30% of income in order to achieve the following aims:

1. to support the costs of winding down the charity, including meeting the costs of staff redundancies and contract liabilities.
2. to ensure sufficient cash is available to meet the costs of running the charity, including managing any gaps between funding and activity.

There are sufficient unrestricted and designated funds to continue with their plans over the next year. The unrestricted reserve increased during the financial year to £54,774. The Trustees consider this to be a satisfactory level in the short term.

Restricted funds totalling £45,064 were held at the end of the year. This is made up of funds to provide bond money for clients to secure tenancies, and to support service delivery over the coming years.

Responsibilities of the Board

Company and charity law require the directors and trustees respectively to prepare financial statements which give a true and fair view of the Charitable Company's state of affairs at the end of the year and of its financial activities for that year.

In preparing those financial statements the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law.

They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

PEASHOLME CHARITY
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Provision of Information to the Independent Examiner

So far as the Directors and Trustees are aware, there is no relevant information of which the Charitable Company's Independent Examiner is unaware and we have taken all the steps that we ought to have taken as Directors/Trustees to make ourselves aware of any relevant information and to establish that the Charitable Company's Independent Examiner is aware of that information.

Independent Examiner

S B Wearing of HPH Chartered Accountants were re-appointed as the Charitable Company's Independent Examiner during the year and have expressed their willingness to continue in that capacity.

Exemption

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on the 19 November 2025 and signed on its behalf by:

Mr Richard Dixon

Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEASHOLME CHARITY

I report to the Charitable Company's trustees on my examination of the accounts of Peasholme Charity for the year ended 31 March 2025.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charitable Company's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DchA
HPH, Chartered Accountants
54 Bootham, YORK, YO30 7XZ

19 November 2025

PEASHOLME CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31 March 2025 £	Total 31 March 2024 £
Income					
Donations and legacies	3	33,889	17,040	50,929	55,593
Income from charitable activities	4	-	143,016	143,016	123,233
Investment income	5	1,907	-	1,907	1,974
Total income		35,796	160,056	195,852	180,800
Expenditure					
Charitable activities	6	18,240	139,798	158,038	170,503
Total expenditure		18,240	139,798	158,038	170,503
Net income for the year		17,556	20,258	37,814	10,297
Transfers between funds	11 & 12	-	-	-	-
Net movement in funds		17,556	20,258	37,814	10,297
Funds brought forward at 1 April 2024		37,218	24,806	62,024	51,727
Funds carried forward at 31 March 2025	11 & 12	£ 54,774	£ 45,064	£ 99,838	£ 62,024

None of the Charitable Company's activities were acquired or discontinued during the accounting period.

The Charitable Company has no recognised surpluses or deficits other than the surplus or deficit shown above.

The notes on pages 15 to 21 form part of these financial statements.

PEASHOLME CHARITY

(Company Number: 02280503)

BALANCE SHEET AT 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Fixed assets					
Tangible fixed assets	8	-	-	-	-
		-	-	-	-
Current assets					
Debtors	9	5,803	13,660	19,463	16,408
Cash at bank and in hand		53,603	90,877	144,480	83,776
		59,406	104,537	163,943	100,184
Creditors : amounts falling due within one year	10	4,632	59,473	64,105	38,160
Net current assets		54,774	45,064	99,838	62,024
Total assets less current liabilities		54,774	45,064	99,838	62,024
Net assets		£ 54,774	£ 45,064	£ 99,838	£ 62,024
Represented by:					
Unrestricted funds	11	54,774	-	54,774	37,218
Restricted funds	12	-	45,064	45,064	24,806
Total Funds	13	£ 54,774	£ 45,064	£ 99,838	£ 62,024

For the year ended 31 March 2025, the Charitable Company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the Charitable Company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 19 November 2025 and signed on their behalf by:

.....
Richard Dixon
Chair

.....
Elain Hughes
Trustee

The notes on pages 15 to 21 form part of these financial statements.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

2. NET INCOME/EXPENDITURE FOR THE YEAR

Net income/expenditure for the year is stated after charging:	2025 £	2024 £
Independent Examiner's remuneration:		
Statutory accounts examination	3,066	3,414

3. DONATIONS AND LEGACIES

Donations and covenants	33,889	17,040	50,929	55,593
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In 2024 income from donations and covenants amounting to £731 related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
£	£	£	£

4. INCOME FROM CHARITABLE ACTIVITIES

Grants received	-	143,016	143,016	123,233
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In 2024 income from charitable activities amounting to £123,233 related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
£	£	£	£

5. INVESTMENT INCOME

Bank interest receivable	1,907	-	1,907	1,974
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In 2024 no investment income related to restricted funds.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

	<i>Basis of allocation</i>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
	£	£	£	£	£
6. EXPENDITURE ON CHARITABLE ACTIVITIES					
Costs directly allocated to activities					
Staff costs	direct	-	81,558	81,558	101,032
Training and recruitment	direct	-	961	961	499
Other property expenses	direct	-	339	339	1,161
Other operating expenses	direct	-	4,730	4,730	7,391
Support and governance costs allocated to activities					
Staff costs	staff time	13,451	38,503	51,954	36,820
Training and recruitment	usage	19	55	74	336
Fundraising	usage	435	1,245	1,680	-
Marketing	usage	119	341	460	-
General office costs	usage	2,704	7,742	10,446	12,895
Insurance	usage	289	828	1,117	1,763
Service costs	usage	413	1,180	1,593	4,672
Independent examination fees	usage	794	2,272	3,066	3,414
Accountancy fees	usage	-	-	-	432
Bank charges	usage	16	44	60	88
		<u>£ 18,240</u>	<u>£ 139,798</u>	<u>£ 158,038</u>	<u>£ 170,503</u>

In 2024, expenditure on charitable activities amounting to £170,503 related to restricted funds.

7. EMPLOYEE INFORMATION

The aggregate payroll costs of the charity for the year were as follows:

	<i>2025</i>	<i>2024</i>
	£	£
Salaries	122,951	127,171
Employer's National Insurance	4,634	4,239
Employer's pension contributions	5,926	6,441
	<u>£ 133,511</u>	<u>£ 137,851</u>

The average number of employees during the year was 6 (2024 - 6). During the year no employees were paid emoluments amounting to £60,000 or more.

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2024 - £nil).

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

8. FIXED ASSETS

	<i>Office equipment, fittings & furniture</i>		
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total</i>
	£	£	£
<u>Cost</u>			
At 1 April 2024	1,410	33,411	34,821
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,410	33,411	34,821
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1 April 2024	1,410	33,411	34,821
Charge for year	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,410	33,411	34,821
	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>			
At 31 March 2025	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>
At 31 March 2024	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>

All Fixed Assets are used in the furtherance of the Charity's objects.

9. DEBTORS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
	£	£	£	£
Trade debtors	-	13,660	13,660	13,397
Prepayments	3,523	-	3,523	2,731
Accrued income	2,280	-	2,280	280
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 5,803	£ 13,660	£ 19,463	£ 16,408
	<hr/>	<hr/>	<hr/>	<hr/>

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

10. CREDITORS, falling due within one year

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
	£	£	£	£
Trade creditors	73	-	73	3,595
Taxes and social security	-	-	-	2,159
Accrued expenditure	4,548	-	4,548	2,850
Deferred income	-	59,473	59,473	29,556
Other creditors	11	-	11	-
	<u>£ 4,632</u>	<u>£ 59,473</u>	<u>£ 64,105</u>	<u>£ 38,160</u>

In 2024, Creditors of £Nil related to restricted funds.

Deferred income - Monies received in advance

	<i>2025</i>	<i>2024</i>
	£	£
Balance at 1 April 2024	29,556	21,290
Released in the period	(29,556)	(21,290)
Deferred in the period	26,250	29,556
Balance at 31 March 2025	<u>26,250</u>	<u>29,556</u>

11. UNRESTRICTED FUNDS

Current year

	<i>General fund</i>	<i>Total</i>
	£	£
Balance at 1 April 2024	37,218	37,218
Income	35,796	35,796
Expenditure	(18,240)	(18,240)
Transfers between funds	-	-
Balance at 31 March 2025	<u>£ 54,774</u>	<u>£ 54,774</u>

Comparative year

	<i>General fund</i>	<i>Total</i>
	£	£
Balance at 1 April 2023	33,890	33,890
Income	56,836	56,836
Expenditure	-	-
Transfers between funds	(53,508)	(53,508)
Balance at 31 March 2024	<u>£ 37,218</u>	<u>£ 37,218</u>

The General fund represents the free funds of the Charitable Company which are not designated for a particular purpose.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

12. RESTRICTED FUNDS

<i>Current year</i>	<i>Restricted Donations</i> £	<i>Next Steps</i> £	<i>My Money. My Life...</i> £	<i>Bond Money</i> £	<i>Hub Coordinator</i> £	<i>Woodworking Project</i> £	<i>Community Advice Service</i> £	<i>Hardship Fund</i> £	<i>Total</i> £
Balance at 1 April 2024	-	-	21,052	538	-	-	-	3,216	24,806
Income	3,750	-	84,771	-	-	2,000	69,495	40	160,056
Expenditure	(3,888)	-	(61,696)	-	-	-	(74,114)	(100)	(139,798)
Transfers	-	-	-	-	-	-	-	-	-
Balance at 31 March 2025	£ (138)	£ -	£ 44,127	£ 538	£ -	£ 2,000	£ (4,619)	£ 3,156	£ 45,064

<i>Comparative year</i>	<i>Restricted Donations</i> £	<i>Next Steps</i> £	<i>My Money. My Life...</i> £	<i>Bond Money</i> £	<i>Hub Coordinator</i> £	<i>Woodworking Project</i> £	<i>Community Advice Service</i> £	<i>Hardship Fund</i> £	<i>Total</i> £
Balance at 1 April 2023	378	4,483	10,891	538	24	423	-	1,100	17,837
Income	3,316	13,000	66,272	-	-	8,478	30,398	2,500	123,964
Expenditure	(3,715)	(51,452)	(56,111)	-	(24)	(16,023)	(42,794)	(384)	(170,503)
Transfers	21	33,969	-	-	-	7,122	12,396	-	53,508
Balance at 31 March 2024	£ -	£ -	£ 21,052	£ 538	£ -	£ -	£ -	£ 3,216	£ 24,806

Restricted donations

Smaller donations expressly given for a defined purpose.

Next Steps

Funds for outreach service for rough sleepers.

Surviving Winter

Providing financial and practical support to clients over the winter months.

My Money. My Life...

Funds for the delivery of a financial capability supported learning project.

Bond Money

Money to enable deposits to be paid to landlords in order to secure tenancies for clients.

Hub Coordinator

Funds for the delivery of the Homeless Hub project.

Woodworking Project (Previously known as Hull Road Project)

Provides an opportunity for multiple excluded people to engage in meaningful activity in the form of woodworking.

Community Advice Service

Funds for the delivery of support activities via the Community Advice Service

Hardship Fund

Providing relief to people impacted by poverty, including food, utilities and other practical support.

PEASHOLME CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<i>31 March 2025</i>	<i>Tangible fixed assets £</i>	<i>Current assets £</i>	<i>Current liabilities £</i>	<i>Total £</i>
General fund	-	59,406	(4,632)	54,774
Restricted funds	-	104,537	(59,473)	45,064
	£ -	£ 163,943	£ (64,105)	£ 99,838

<i>31 March 2024</i>	<i>Tangible fixed assets £</i>	<i>Current assets £</i>	<i>Current liabilities £</i>	<i>Total £</i>
General fund	-	45,822	(8,604)	37,218
Restricted funds	-	54,362	(29,556)	24,806
	£ -	£ 100,184	£ (38,160)	£ 62,024

14. PENSION ARRANGEMENTS

The Charity operates a defined money purchase scheme for the benefit of specific employees.

15. TRANSACTIONS WITH TRUSTEES, CONNECTED PERSONS AND RELATED PARTIES

The Directors/Trustees of the Charity do not receive any remuneration or benefits by virtue of being a Director/Trustee and were not reimbursed for any expenses (2024 - £nil).

There were no related party transactions in the year (2024 - £nil).

16. TAXATION

As a registered charity, Peasholme Charity is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Company.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2025

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 31 March 2024 £</i>	<i>Total 31 March 2023 £</i>
Income				
<i>Donations and legacies</i>	54,862	731	55,593	9,292
<i>Income from charitable activities</i>	-	123,233	123,233	117,688
<i>Investment income</i>	1,974	-	1,974	562
Total income	56,836	123,964	180,800	127,542
Expenditure				
<i>Charitable activities</i>	-	170,503	170,503	157,924
Total expenditure	-	170,503	170,503	157,924
Net income/(expenditure)for the year	56,836	(46,539)	10,297	(30,382)
Transfers between funds	(53,508)	53,508	-	-
Net movement in funds	3,328	6,969	10,297	(30,382)
Funds brought forward at 1 April 2023	33,890	17,837	51,727	82,109
Funds carried forward at 31 March 2024	£ 37,218	£ 24,806	£ 62,024	£ 51,727