

# PEASHOLME CHARITY

England & Wales · Charity number 701265

## Details

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Other names	PEASHOLME CENTRE CHARITY, THE PEASHOLME CENTRE, YORK, PEASHOLME CHARITY
Status	Registered
Legal form	Charitable company
Company number	<a href="#">02280503</a>
Registered	1989-03-08
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	25 Micklegate York YO1 6JH
Phone	01904466866
Email	<a href="mailto:admin@peasholmecharity.org.uk">admin@peasholmecharity.org.uk</a>
Website	<a href="http://www.peasholmecharity.org.uk">www.peasholmecharity.org.uk</a>

## Activities

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**Objects:** THE RELIEF OF POVERTY, SUFFERING AND DISTRESS OF PERSONS WHO ARE IN NEED AND, IN PARTICULAR, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, THE RELIEF OF SUCH OF THE BENEFICIARIES WHO ARE HOMELESS, ROOTLESS, OR SOCIALLY ISOLATED FOR WHATEVER REASON IN ANY MANNER WHICH NOW IS OR MAY HEREAFTER BE DEEMED BY LAW TO BE CHARITABLE.

**Activities:** Peasholme Charity addresses poverty and social exclusion for vulnerable people in and around the city of York who are experiencing or heading towards 'crisis ' (lacking shelter, security or an ability to sustain oneself). We work to achieve our aims by offering specialist one-to-one support services which provide advice, guidance and signposting with respect to housing, benefits, finance and debt.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

## Geography

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- **Area of benefit:** THE CITY OF YORK AND ITS SURROUNDING NEIGHBOURHOOD.
- City Of York
- North Yorkshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£195,852	£158,038	-	-
2024-03-31	£180,800	£170,503	-	-
2023-03-31	£127,542	£157,924	-	-
2022-03-31	£154,265	£151,647	-	-
2021-03-31	£149,330	£137,900	-	-

## Trustees

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Name	Role	Appointed
Richard Dixon	Chair	2019-11-12
Carrie Brook		2025-03-20
Connor Anstee		2025-05-07
David Mitchell		2025-11-19
Elain Hughes		2022-05-10
Elaine Kerr		2025-01-08
Kerry Humble		2026-01-07
Rachel Davis		2025-05-07

**PEASHOLME CHARITY**

England & Wales - Charity number 701265

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# Accounts

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Company Number 02280503

Charity Number 701265

**PEASHOLME CHARITY**

**A company limited by guarantee  
and  
a registered charity no. 701265**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**for the year ended**

**31 March 2025**

**HPH  
Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ**

**PEASHOLME CHARITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>CONTENTS</b>	<b><i>page</i></b>
Annual Report of the Directors and Trustees	<i>1 to 11</i>
Independent Examiner's Report	<i>12</i>
Statement of Financial Activities and Income and Expenditure Account	<i>13</i>
Balance Sheet	<i>14</i>
Notes to the Financial Statements	<i>15 to 21</i>

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Directors (who are also the Trustees of the Charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charity for the year ended 31st March 2025.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)

The Charity is a Public Benefit Entity.

### **Objectives and Activities**

#### **Our Mission**

Peasholme Charity has a mission to end homelessness, and a vision that everyone has access to the right help at the right time to prevent the escalation of crisis situations. Peasholme Charity works with disadvantaged and socially excluded people, in particular those who are homeless or at risk of losing their home.

We address social exclusion and poverty by providing support services for people in or heading towards crisis – the charity defines ‘crisis’ as lacking security, shelter or an ability to sustain oneself.

#### **Aims and Objectives**

Peasholme Charity's purpose was set out in its objects in the company's Articles of Memorandum of Association:

“The relief of poverty, suffering and distress of persons in or about the City of York who are in need and in particular, but without prejudice to the generality of the foregoing, the relief of such of the beneficiaries who are homeless, rootless, or socially isolated for whatever reason as deemed by law to be charitable.”

Our strategic aim is that people are empowered, realise their aspirations, and achieve their full potential.

Our specific aims are to:

- Reduce social exclusion, homelessness, and risk of becoming homeless.
- Enable people to obtain and maintain a tenancy.
- Enable people to engage in meaningful occupations, such as work, volunteering, education and training, and hobbies, or other recreational pursuits.
- Increase individual motivation, self-efficacy and self-esteem.
- Facilitate access to ‘specialist’ services that meet identified needs and personal aspirations.

Our aims fully reflect the purpose that the Charity was set up to further.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Objectives and Activities (continued)**

**The focus of our work**

Our main objectives and activities for the year was the provision of good quality community-based support services for disadvantaged and socially excluded people.

This was achieved through:

- the provision of a financial capability support and advice service.
- the provision of accessible community based drop-in activities delivering information and advice aiming to prevent the escalation of crisis situations.
- the provision of a one-to-one support service for people with complex needs who are either rough sleeping or insecurely housed.
- partnership working ensures a comprehensive range of support services are available for vulnerable and excluded people.

**Our Services**

**My Money. My Life...**

My Money. My Life...'. is a financial capability advice and support service that offers a pathway from financial instability and crisis to a more secure and stable position. The service offers a range of interventions from brief advice to community drop-ins and long term supported learning aiming to provide individuals with the skills to prevent the recurrence of crisis situations.

Our Financial Capability Coach left the charity last year to pursue other avenues, and we recruited a new Financial Capability Coach who joined us in November 2024.

Throughout the year the project has flourished and developed into a project that has strong partnership collaboration. These working relationships provide an integral source of referrals, as well as effective partners in the support of people, including budgeting support, specialist benefits and some housing advice where appropriate. Information was provided as part of the cost-of-living support activities, including within Household Support Fund information. Drop-in activities as well as appointment-based sessions are encouraged within specific venues, and through direct referral from on-site workers and volunteers. Project information is available online via Peasholme Charity's own website

Activities in Kyra and engagement at these sessions did dip during September/December 2024 while the new starter was finding her feet. My expectation was that this would build again quickly, which is certainly the case. The service has worked with 207 clients throughout 2024 up to 31<sup>st</sup> March 2025. It is essential that this project continues for the foreseeable future as it has become a massive form of support for the clients that it serves.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Objectives and Activities (continued)**

The charity has been monitoring the sources of its referrals; 'My Money. My Life.... And the following services have been provided:

- Bell Farm 12 mornings 35 Clients
- Kyra - 15 afternoons 96 Clients
- MIND - 15 afternoons 64 Clients
- Sanderson Court – 4 morning 12 Clients

As above, over the reporting period we have worked with 207 clients. Of these, 116 engaged in supported learning activities and 10 were fully signed off the service.

78 clients received support under the agreed measurement categories. Of these, the following positive outcomes were achieved:

- 23% achieved outcomes under the heading 'Managing Welfare Benefits'
- 23% achieved outcomes under the heading 'Managing Utilities'
- 26% achieved outcomes under the heading 'Control Cost of Living'
- 15% achieved outcomes under the heading 'Crisis Work'
- 13% achieved outcomes under the heading 'Accessing and positively engaging with specialist services'

In the last financial year, the charity worked with the York Clinical Commissioning Group to expand the service to meet the needs of people with mental ill-health needs; specifically, those leaving Foss Park hospital and engaging with Clarence Street Hub.

Funds received were used to meet the service costs, including a proportion of the 30 hours staff salary and a contribution towards organisational core costs.

**Promote and engage with partners**

Peasholme Charity has a history of working within partnerships to deliver positive change for vulnerable people.

The project works in partnership, alongside existing provision, including referring to Step Change, CAP and CAB debt advice.

The Financial Capability Coach works to avoid duplication and ensures quality of service delivery.

The project will be promoted through existing partnerships and referral arrangements including promotion of drop-in activity through Peasholme Charity social media.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Objectives and Activities (continued)**

**Exit Strategy**

As the cost-of-living crisis continue to take hold we don't envisage an exit plan to the project. The plan is to embed the project with more funding so that is able to deliver the skills needed for our clients to be able to manage their own financial situation.

**Housing/Transitional Tenancy Coach**

The service provides intensive outreach support for individuals with complex needs who are rough sleeping or insecurely housed, enabling people to move from crisis situations to a place of security.

During the last reporting period, this service supported 26 individuals. The project, in-part, had to close due to a lack of funding in February 2024. With agreement from the board of trustees, some aspects of this service were supported by the charity manager with no allocated funding. We have now got the funding in place to recruit a full-time Housing/Transitional Tenancy Coach in the coming months.

To note, in the reporting period 01/04/2024-31/03/2025, the charity manager supported:

- 4 families and 6 individuals who were permanently housed
- 8 families who were housed by the local authority
- 8 threats to homelessness which were resolved allowing people to stay in their own homes
- 2 people who were helped to access private rented accommodation.
- 1 person who was helped to relocate to shared accommodation home in York.

**Community Advice Service**

The charity continues to offer a service in partnership with York Foodbank, providing supported in-person service delivery in venues. The Advice Worker and volunteers work together to identify people in crisis for whom additional support would have a positive impact on their situation. During the last reporting period, the service helped 391 individuals / families. This continues to demonstrate a need for this service. As a reflection of need the service successfully recruited another Community Advice Worker in May 2024.

During the last reporting period, the Community Advice service provided:

- 1462 support sessions
- 818 referrals to specialist agencies, including in-house referrals for housing and financial capability support.

The service also supported:

- £193,121 additional financial gain for people through charitable and local authority grant applications
- 166 individuals / families with required follow-up work.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Objectives and Activities (continued)**

The Board of Trustees are very thankful to York Foodbank Trustees, management, and volunteers for their continued support of this partnership project, which included developing a multi-year fundraising application from the Trussell Trust which, has been successful, and will secure the service until July 2025.

Demand for high quality advice and support continues to grow within York Foodbank, the charity is committed to ensuring sufficient resources are allocated to this project to meet the demands of the cost-of living crisis.

The staff team work together to support each other's wellbeing when dealing with people experiencing hardship and destitution; making effective use of staff training and external supervision.

**How our activities deliver public benefit**

Peasholme Charity's principal activities are to provide services for disadvantaged and socially excluded people in York; to prevent those in danger of losing their tenancies, from becoming homeless and, for those who have become homeless, to help them settle back into accommodation in a sustainable way.

We have referred to the Charity Commission's guidance on public benefits when undertaking review and planning future activities.

Who uses and benefits from our services?

Peasholme Charity aims to be accessible to anyone in housing need and therefore does not operate any excluding eligibility criteria. Our services are primarily accessed by those presenting with multiple complex needs who need additional support to access mainstream services, including mental health and substance misuse services, and / or statutory services.

We aim to meet people at their point of need; facilitating self-referral and family signposting, home visits, working within community venues and specialist service providers to remain accessible, reduce barriers to engagement and reach those most in need.

**Financial Review**

The charity has been able to fulfil all its commitments and submits a satisfactory financial report.

The charity was funded through a mix of multiple year and small grants, local authority contracts and donations, this totalled £193,945.

Peasholme Charity is a small charity that relies on the support of local churches, organisations and our individual donors, we are very grateful for their loyalty and continued support.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Financial Review (continued)**

**Future Plans and Growth**

The charity will secure sufficient funds to continue the development and delivery of current services.

The charity will review its business plan focusing on the following key areas:

1. Funding – develop multiple year funding streams that can sustain existing services and develop new areas of work. This will include adding capacity within existing services so they can continue to meet increased levels of need resulting from the cost-of-living crisis.
2. Recruit new Trustees with specific skills to strengthen the Board and its ability to meet their responsibilities.
3. Continue to expand the team in line with the growth of current projects within the charity.
4. Explore further opportunities for partnership working across York

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Reference and administrative details**

A Registered Charity – number 701265	
A Company Limited by Guarantee – number 02280503	
Register Name:	Peasholme Charity

Working Name:	Peasholme Charity
Registered Office:	25 Micklegate, YORK, YO1 6JH
Operational Address:	25 Micklegate, YORK, YO1 6JH
Directors and Trustees:	Mr. Richard Dixon (Chair) Mrs. Elain Hughes (Treasurer) Mr. Richard Parker Mr. Jonathon Morley Cllr Michael Pavlovich Mrs Elaine Kerr Mrs Carrie Brook
Charity Manager:	Ray Brown
Bankers:	CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Maling, KENT, ME19 4JQ
Independent Examiner:	Sarah Wearing, HPH Chartered Accountants, 54 Bootham, YORK, YO30 7XZ

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Structure, Governance and Management**

The Charitable Company is limited by guarantee and itself, and its officers are governed by the Memorandum and Articles of Association dated 26 July 1988. The Company received charitable status on 8 March 1989. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

**Organisational Structure**

The Directors and Trustees are known collectively as the Board and they meet a minimum of 6 times a year to administer the Charitable Company, setting and monitoring the strategic direction of the Charity.

The Charity Manager and the Treasurer meet and monitor income and expenditure against the agreed annual budget, reporting to the Board.

The Charity Manager, Ray Brown, is delegated by the Trustees to manage the operations of the Charity. The Charity Manager is responsible for ensuring that the organisation delivers the services specified in the contracts that the Charity has entered and that performance indicators are met, including performance against budget.

The Charity Manager also attends Board meetings but has no voting rights. The Charity Manager is responsible for the day-to-day operational management of the Charity's projects, including staff supervision and the continued development of skills and working practices in line with good practice.

**Members of the Board**

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out within this report.

**Recruitment and Appointment of Board**

Under the requirements of the Memorandum and Articles of Association the Members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Directors/Trustees are appointed by the Trustees.

**Training of Directors/Trustees**

All Trustees are expected to be familiar with the objectives of the Charity, the practical work of the Charity, the financial position of the Charity and the obligations of Trustees.

Trustees are appointed based on their experience in other fields and their commitment to the objectives of the Charity. New Trustees are familiarised with the work of the organisation by the Charity Manager and visits to the Charity's projects. They are also provided with information on their obligations as Charity Trustees. All Trustees meet the expectations outlined above.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Structure, Governance and Management (continued)**

**Risk Management**

The Trustees have conducted a comprehensive risk management review; examining the principal areas of the Charitable Company's operations and considering the major risks which may arise in the following areas:

1. Financial Resilience
2. People
3. Reputation
4. Governance
5. Technology
6. Partnerships and Competition

In their opinion the Charitable Company has established resources and reviewed systems, which under normal conditions should allow the risks identified by it to be mitigated to an acceptable level in its day-to-day operations.

Policies and procedures to ensure the health and safety of staff, volunteers and visitors to the Charity's premises have been reviewed and revised. Controls and procedures are in place for the authorisation of all transactions and projects.

The continued fulfilment of the objects of the Charitable Company remains dependent upon the continuation of an acceptable level of funding. Trustees have identified the risk to the Charity in this area and are working with the Charity Manager to ensure sufficient funding levels are achieved.

**Investment Policy**

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the Trustees see fit.

Peasholme Charity holds an instant access high interest account with its bankers to maximise its income.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Reserves Policy**

The Board has reviewed its reserves policy and has examined the Charity's requirements for reserves in the light of the main risks to the organisation.

The charity aims to hold unrestricted reserves at 30% of income in order to achieve the following aims:

1. to support the costs of winding down the charity, including meeting the costs of staff redundancies and contract liabilities.
2. to ensure sufficient cash is available to meet the costs of running the charity, including managing any gaps between funding and activity.

There are sufficient unrestricted and designated funds to continue with their plans over the next year. The unrestricted reserve increased during the financial year to £54,774. The Trustees consider this to be a satisfactory level in the short term.

Restricted funds totalling £45,064 were held at the end of the year. This is made up of funds to provide bond money for clients to secure tenancies, and to support service delivery over the coming years.

**Responsibilities of the Board**

Company and charity law require the directors and trustees respectively to prepare financial statements which give a true and fair view of the Charitable Company's state of affairs at the end of the year and of its financial activities for that year.

In preparing those financial statements the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law.

They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Provision of Information to the Independent Examiner**

So far as the Directors and Trustees are aware, there is no relevant information of which the Charitable Company's Independent Examiner is unaware and we have taken all the steps that we ought to have taken as Directors/Trustees to make ourselves aware of any relevant information and to establish that the Charitable Company's Independent Examiner is aware of that information.

**Independent Examiner**

S B Wearing of HPH Chartered Accountants were re-appointed as the Charitable Company's Independent Examiner during the year and have expressed their willingness to continue in that capacity.

**Exemption**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on the 19 November 2025 and signed on its behalf by:

Mr Richard Dixon

Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEASHOLME CHARITY**

I report to the Charitable Company's trustees on my examination of the accounts of Peasholme Charity for the year ended 31 March 2025.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the Charitable Company's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DchA  
HPH, Chartered Accountants  
54 Bootham, YORK, YO30 7XZ

19 November 2025

PEASHOLME CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31 March 2025 £	Total 31 March 2024 £
<b>Income</b>					
Donations and legacies	3	33,889	17,040	50,929	55,593
Income from charitable activities	4	-	143,016	143,016	123,233
Investment income	5	1,907	-	1,907	1,974
<b>Total income</b>		<b>35,796</b>	<b>160,056</b>	<b>195,852</b>	<b>180,800</b>
<b>Expenditure</b>					
Charitable activities	6	18,240	139,798	158,038	170,503
<b>Total expenditure</b>		<b>18,240</b>	<b>139,798</b>	<b>158,038</b>	<b>170,503</b>
<b>Net income for the year</b>		<b>17,556</b>	<b>20,258</b>	<b>37,814</b>	<b>10,297</b>
<b>Transfers between funds</b>	11 & 12	-	-	-	-
<b>Net movement in funds</b>		<b>17,556</b>	<b>20,258</b>	<b>37,814</b>	<b>10,297</b>
<b>Funds brought forward at 1 April 2024</b>		<b>37,218</b>	<b>24,806</b>	<b>62,024</b>	<b>51,727</b>
<b>Funds carried forward at 31 March 2025</b>	11 & 12	<b>£ 54,774</b>	<b>£ 45,064</b>	<b>£ 99,838</b>	<b>£ 62,024</b>

*None of the Charitable Company's activities were acquired or discontinued during the accounting period.*

*The Charitable Company has no recognised surpluses or deficits other than the surplus or deficit shown above.*

*The notes on pages 15 to 21 form part of these financial statements.*

**PEASHOLME CHARITY**

(Company Number: 02280503)

**BALANCE SHEET AT 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	-	-	-
		-	-	-	-
<b>Current assets</b>					
Debtors	9	5,803	13,660	19,463	16,408
Cash at bank and in hand		53,603	90,877	144,480	83,776
		59,406	104,537	163,943	100,184
<b>Creditors : amounts falling due within one year</b>					
	10	4,632	59,473	64,105	38,160
<b>Net current assets</b>					
		54,774	45,064	99,838	62,024
<b>Total assets less current liabilities</b>					
		54,774	45,064	99,838	62,024
<b>Net assets</b>					
		£ 54,774	£ 45,064	£ 99,838	£ 62,024
<b>Represented by:</b>					
Unrestricted funds	11	54,774	-	54,774	37,218
Restricted funds	12	-	45,064	45,064	24,806
<b>Total Funds</b>					
	13	£ 54,774	£ 45,064	£ 99,838	£ 62,024

For the year ended 31 March 2025, the Charitable Company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the Charitable Company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

*Approved by the Trustees on 19 November 2025 and signed on their behalf by:*

.....  
Richard Dixon  
Chair

.....  
Elain Hughes  
Trustee

*The notes on pages 15 to 21 form part of these financial statements.*

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

**2. NET INCOME/EXPENDITURE FOR THE YEAR**

Net income/expenditure for the year is stated after charging:	2025	2024
	£	£
Independent Examiner's remuneration:		
Statutory accounts examination	3,066	3,414
	<u>          </u>	<u>          </u>

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
£	£	£	£

**3. DONATIONS AND LEGACIES**

Donations and covenants	33,889	17,040	50,929	55,593
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In 2024 income from donations and covenants amounting to £731 related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
£	£	£	£

**4. INCOME FROM CHARITABLE ACTIVITIES**

Grants received	-	143,016	143,016	123,233
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In 2024 income from charitable activities amounting to £123,233 related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
£	£	£	£

**5. INVESTMENT INCOME**

Bank interest receivable	1,907	-	1,907	1,974
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In 2024 no investment income related to restricted funds.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

	<i>Basis of allocation</i>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
	£	£	£	£	£
<b>6. EXPENDITURE ON CHARITABLE ACTIVITIES</b>					
<b>Costs directly allocated to activities</b>					
Staff costs	direct	-	81,558	81,558	101,032
Training and recruitment	direct	-	961	961	499
Other property expenses	direct	-	339	339	1,161
Other operating expenses	direct	-	4,730	4,730	7,391
<b>Support and governance costs allocated to activities</b>					
Staff costs	staff time	13,451	38,503	51,954	36,820
Training and recruitment	usage	19	55	74	336
Fundraising	usage	435	1,245	1,680	-
Marketing	usage	119	341	460	-
General office costs	usage	2,704	7,742	10,446	12,895
Insurance	usage	289	828	1,117	1,763
Service costs	usage	413	1,180	1,593	4,672
Independent examination fees	usage	794	2,272	3,066	3,414
Accountancy fees	usage	-	-	-	432
Bank charges	usage	16	44	60	88
		<u>£ 18,240</u>	<u>£ 139,798</u>	<u>£ 158,038</u>	<u>£ 170,503</u>

In 2024, expenditure on charitable activities amounting to £170,503 related to restricted funds.

**7. EMPLOYEE INFORMATION**

The aggregate payroll costs of the charity for the year were as follows:

	2025	2024
	£	£
Salaries	122,951	127,171
Employer's National Insurance	4,634	4,239
Employer's pension contributions	5,926	6,441
	<u>£ 133,511</u>	<u>£ 137,851</u>

The average number of employees during the year was 6 (2024 - 6). During the year no employees were paid emoluments amounting to £60,000 or more.

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2024 - £nil).

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

8. FIXED ASSETS

	<i>Office equipment, fittings &amp; furniture</i>		
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total</i>
	£	£	£
<u>Cost</u>			
At 1 April 2024	1,410	33,411	34,821
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,410	33,411	34,821
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1 April 2024	1,410	33,411	34,821
Charge for year	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,410	33,411	34,821
	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>			
At 31 March 2025	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>
At 31 March 2024	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>

All Fixed Assets are used in the furtherance of the Charity's objects.

9. DEBTORS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
	£	£	£	£
Trade debtors	-	13,660	13,660	13,397
Prepayments	3,523	-	3,523	2,731
Accrued income	2,280	-	2,280	280
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 5,803	£ 13,660	£ 19,463	£ 16,408
	<hr/>	<hr/>	<hr/>	<hr/>

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

10. CREDITORS, falling due within one year

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2025</i>	<i>Total 2024</i>
	£	£	£	£
Trade creditors	73	-	73	3,595
Taxes and social security	-	-	-	2,159
Accrued expenditure	4,548	-	4,548	2,850
Deferred income	-	59,473	59,473	29,556
Other creditors	11	-	11	-
	<u>£ 4,632</u>	<u>£ 59,473</u>	<u>£ 64,105</u>	<u>£ 38,160</u>

In 2024, Creditors of £Nil related to restricted funds.

**Deferred income - Monies received in advance**

	2025	2024
	£	£
Balance at 1 April 2024	29,556	21,290
Released in the period	(29,556)	(21,290)
Deferred in the period	26,250	29,556
Balance at 31 March 2025	<u>26,250</u>	<u>29,556</u>

11. UNRESTRICTED FUNDS

**Current year**

	<i>General fund</i>	<i>Total</i>
	£	£
Balance at 1 April 2024	37,218	37,218
Income	35,796	35,796
Expenditure	(18,240)	(18,240)
Transfers between funds	-	-
Balance at 31 March 2025	<u>£ 54,774</u>	<u>£ 54,774</u>

**Comparative year**

	<i>General fund</i>	<i>Total</i>
	£	£
Balance at 1 April 2023	33,890	33,890
Income	56,836	56,836
Expenditure	-	-
Transfers between funds	(53,508)	(53,508)
Balance at 31 March 2024	<u>£ 37,218</u>	<u>£ 37,218</u>

The General fund represents the free funds of the Charitable Company which are not designated for a particular purpose.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

12. RESTRICTED FUNDS

<b>Current year</b>	<i>Restricted Donations</i> £	<i>Next Steps</i> £	<i>My Money. My Life...</i> £	<i>Bond Money</i> £	<i>Hub Coordinator</i> £	<i>Woodworking Project</i> £	<i>Community Advice Service</i> £	<i>Hardship Fund</i> £	<i>Total</i> £
Balance at 1 April 2024	-	-	21,052	538	-	-	-	3,216	24,806
Income	3,750	-	84,771	-	-	2,000	69,495	40	160,056
Expenditure	(3,888)	-	(61,696)	-	-	-	(74,114)	(100)	(139,798)
Transfers	-	-	-	-	-	-	-	-	-
Balance at 31 March 2025	£ (138)	£ -	£ 44,127	£ 538	£ -	£ 2,000	£ (4,619)	£ 3,156	£ 45,064

<b>Comparative year</b>	<i>Restricted Donations</i> £	<i>Next Steps</i> £	<i>My Money. My Life...</i> £	<i>Bond Money</i> £	<i>Hub Coordinator</i> £	<i>Woodworking Project</i> £	<i>Community Advice Service</i> £	<i>Hardship Fund</i> £	<i>Total</i> £
Balance at 1 April 2023	378	4,483	10,891	538	24	423	-	1,100	17,837
Income	3,316	13,000	66,272	-	-	8,478	30,398	2,500	123,964
Expenditure	(3,715)	(51,452)	(56,111)	-	(24)	(16,023)	(42,794)	(384)	(170,503)
Transfers	21	33,969	-	-	-	7,122	12,396	-	53,508
Balance at 31 March 2024	£ -	£ -	£ 21,052	£ 538	£ -	£ -	£ -	£ 3,216	£ 24,806

Restricted donations

Smaller donations expressly given for a defined purpose.

Next Steps

Funds for outreach service for rough sleepers.

Surviving Winter

Providing financial and practical support to clients over the winter months.

My Money. My Life...

Funds for the delivery of a financial capability supported learning project.

Bond Money

Money to enable deposits to be paid to landlords in order to secure tenancies for clients.

Hub Coordinator

Funds for the delivery of the Homeless Hub project.

Woodworking Project (Previously known as Hull Road Project)

Provides an opportunity for multiple excluded people to engage in meaningful activity in the form of woodworking.

Community Advice Service

Funds for the delivery of support activities via the Community Advice Service

Hardship Fund

Providing relief to people impacted by poverty, including food, utilities and other practical support.

**PEASHOLME CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<i>31 March 2025</i>	<i>Tangible fixed assets</i> £	<i>Current assets</i> £	<i>Current liabilities</i> £	<i>Total</i> £
General fund	-	59,406	(4,632)	54,774
Restricted funds	-	104,537	(59,473)	45,064
	£ -	£ 163,943	£ (64,105)	£ 99,838
<i>31 March 2024</i>	<i>Tangible fixed assets</i> £	<i>Current assets</i> £	<i>Current liabilities</i> £	<i>Total</i> £
General fund	-	45,822	(8,604)	37,218
Restricted funds	-	54,362	(29,556)	24,806
	£ -	£ 100,184	£ (38,160)	£ 62,024

**14. PENSION ARRANGEMENTS**

The Charity operates a defined money purchase scheme for the benefit of specific employees.

**15. TRANSACTIONS WITH TRUSTEES, CONNECTED PERSONS AND RELATED PARTIES**

The Directors/Trustees of the Charity do not receive any remuneration or benefits by virtue of being a Director/Trustee and were not reimbursed for any expenses (2024 - £nil).

There were no related party transactions in the year (2024 - £nil).

**16. TAXATION**

As a registered charity, Peasholme Charity is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Company.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 31 March 2024</i>	<i>Total 31 March 2023</i>
	£	£	£	£
<b>Income</b>				
<i>Donations and legacies</i>	54,862	731	55,593	9,292
<i>Income from charitable activities</i>	-	123,233	123,233	117,688
<i>Investment income</i>	1,974	-	1,974	562
<b>Total income</b>	<u>56,836</u>	<u>123,964</u>	<u>180,800</u>	<u>127,542</u>
<b>Expenditure</b>				
<i>Charitable activities</i>	-	170,503	170,503	157,924
<b>Total expenditure</b>	<u>-</u>	<u>170,503</u>	<u>170,503</u>	<u>157,924</u>
<b>Net income/(expenditure)for the year</b>	56,836	(46,539)	10,297	(30,382)
<b>Transfers between funds</b>	(53,508)	53,508	-	-
<b>Net movement in funds</b>	3,328	6,969	10,297	(30,382)
<b>Funds brought forward at 1 April 2023</b>	<u>33,890</u>	<u>17,837</u>	<u>51,727</u>	<u>82,109</u>
<b>Funds carried forward at 31 March 2024</b>	<u>£ 37,218</u>	<u>£ 24,806</u>	<u>£ 62,024</u>	<u>£ 51,727</u>

**PEASHOLME CHARITY**

England & Wales - Charity number 701265

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# Accounts

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Company Number 02280503

Charity Number 701265

**PEASHOLME CHARITY**

**A company limited by guarantee  
and  
a registered charity no. 701265**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**for the year ended**

**31 March 2024**

**HPH  
Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ**

**PEASHOLME CHARITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>CONTENTS</b>	<b><i>page</i></b>
Annual Report of the Directors and Trustees	<i>1 to 9</i>
Independent Examiner's Report	<i>10</i>
Statement of Financial Activities and Income and Expenditure Account	<i>11</i>
Balance Sheet	<i>12</i>
Notes to the Financial Statements	<i>13 to 21</i>

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The Directors (who are also the Trustees of the Charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charitable Company for the year ended 31st March 2024.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)

The Charitable Company is a Public Benefit Entity.

### **Objectives and Activities**

#### **Our Mission**

Peasholme Charity has a mission to end homelessness, and a vision that everyone has access to the right help at the right time to prevent the escalation of crisis situations. Peasholme Charity works with disadvantaged and socially excluded people, in particular those who are homeless or at risk of losing their home.

We address social exclusion and poverty by providing support services for people in or heading towards crisis – the Charitable Company defines ‘crisis’ as lacking security, shelter or an ability to sustain oneself.

#### **Aims and Objectives**

Peasholme Charity's purpose was set out in its objects in the company's Articles of Memorandum of Association, as amended on 4 January 2022, and as amended on 10 June 2022:

“The relief of poverty, suffering, and distress of persons who are in need (hereinafter called ‘the beneficiaries’) and in particular, but without prejudice to the generality of the foregoing, the relief of such of the beneficiaries who are homeless, rootless, or socially isolated for whatever reason as deemed by law to be charitable.”

Our strategic aim is that people are empowered, realise their aspirations, and achieve their full potential.

Our specific aims are to:

- Reduce social exclusion, homelessness, and risk of becoming homeless.
- Enable people to obtain and maintain a tenancy.
- Enable people to engage in meaningful occupations, such as work, volunteering, education and training, and hobbies, or other recreational pursuits.
- Increase individual motivation, self-efficacy and self-esteem.
- Facilitate access to ‘specialist’ services that meet identified needs and personal aspirations.

Our aims fully reflect the purpose that the Charitable Company was set up to further.

#### **The focus of our work**

Our main objectives and activities for the year was the provision of good quality community-based support services for disadvantaged and socially excluded people.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

This was achieved through:

- the provision of a financial capability support and advice service.
- the provision of accessible community based drop-in activities delivering information and advice aiming to prevent the escalation of crisis situations.
- the provision of a one-to-one support service for people with complex needs who are either rough sleeping or insecurely housed.
- partnership working ensures a comprehensive range of support services are available for vulnerable and excluded people.

### **Our Services**

#### **My Money. My Life...**

My Money. My Life...'. is a financial capability advice and support service that offers a pathway from financial instability and crisis to a more secure and stable position. The service offers a range of interventions from brief advice to community drop-ins and long term supported learning aiming to provide individuals with the skills to prevent the recurrence of crisis situations.

Our long-standing Financial Capability Coach left the Charitable Company last year to pursue other avenues and we recruited a new Financial Capability Coach who joined us in July 2023. Activities in Kyra and engagement at these sessions did dip September/October 2023 while the new starter was finding her feet. So far, 133 individuals / families have been supported by the new Financial Capability Coach and our expectation is that this will build again over the next few months. It is essential that this project continues for the foreseeable future as it has become a massive form of support for the clients that it serves.

During the reporting period, 41 out of the 133 individuals were signed off the service having achieved the following positive outcomes:

- 71% achieved outcomes under the heading 'Managing Welfare Benefits'.
- 41% achieved outcomes under the heading 'Managing Utilities'.
- 46% achieved outcomes under the heading 'Control Cost of Living'.
- 17% achieved outcomes under the heading 'Crisis Work'.
- 24% achieved outcomes under the heading 'Accessing and positively engaging with specialist services'.

In 2022, the CCG had noticed a need for effective financial capability advice and support for this specific group who were leaving hospital with high levels of debt, difficulty accessing benefits and housing related needs. We have already had 3 changes of staff for this role, due to a number of unrelated circumstances. Due to the most recent change, the Charity Manager will provide support for this project in the short term. Going forward, and if this project continues after September 2024, we do feel we will need to recruit an additional team member. If this is the case, we will need someone with the relevant experience to provide adequate support therefore we will need to look again at the level of salary. To note, so far, we have provided 170 hours of support over 106 sessions.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Next Steps – intensive support for rough sleepers**

The service provides intensive outreach support for individuals with complex needs who are rough sleeping or insecurely housed; enabling people to move from crisis situations to a place of security.

During the reporting period, this service supported 63 individuals. This project had to close due to a lack of funding in February 2024.

To note, before it closed, people were signed off as follows during the reporting period;

- 2 families and 6 individuals were permanently housed.
- 8 families were housed by the local authority.
- 15 threats to homelessness were resolved allowing people to stay in their own homes.
- 2 individuals were supported to relocate to another area, either to find employment or return to previous accommodation and specialist support services.
- 2 people were helped to access private rented accommodation.
- 1 person was helped to relocate to another home in York through a private swap.

The service worked closely with other community partners, peer-led groups, and publicly funded services to ensure people experiencing or facing homelessness could access the right advice and support. The Charitable Company is looking to see if we can get funding for a Housing Advocate so we can re-engage in this much needed service.

In the last reporting period, the Charitable Company was approached by Cllr. Michael Pavlovic who was looking for a charitable organisation with experience in the support of vulnerable people with complex needs to help establish a peer-led project in Tang Hall Park. He proposed using part of a derelict building for a woodworking project delivered by people with a history of homelessness. This proposal has now been actioned and the Charitable Company has successfully received funding. The Charitable Company is now working in a joint partnership collaboration with TCV which will further expand the service.

**Community Advice Service**

The Charitable Company continues to offer a service in partnership with York Foodbank, providing supported in-person service delivery in venues. The Advice Worker and volunteers work together to identify people in crisis for whom additional support would have a positive impact on their situation. During the reporting period, the service helped 492 individuals / families. This continues to demonstrate a massive increase in clients compared to 2021/22 and has meant a need to recruit an additional Community Advice Worker. The continued growth trend for the CAS project can be demonstrated as follows:

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**



During the reporting period, the Community Advice service provided:

- 1,152 support sessions
- 423 referrals to specialist agencies, including in-house referrals for housing and financial capability support.

The service also supported:

- £138,074 additional financial gain for people through charitable and local authority grant applications
- 256 individuals / families with required follow-up work.

The Board of Trustees are very thankful to York Foodbank Trustees, management, and volunteers for their continued support of this partnership project, which included developing a multi-year fundraising application from the Trussell Trust which, has been successful, and will secure the service until 2025.

Demand for high quality advice and support continues to grow within York Foodbank, the Charitable Company is committed to ensuring sufficient resources are allocated to this project to meet the demands of the cost-of living crisis.

The staff team work together to support each other's wellbeing when dealing with people experiencing hardship and destitution; making effective use of staff training and external supervision.

**How our activities deliver public benefit**

Peasholme Charity's principal activities are to provide services for disadvantaged and socially excluded people in York; to prevent those in danger of losing their tenancies, from becoming homeless and, for those who have become homeless, to help them settle back into accommodation in a sustainable way.

We have referred to the Charity Commission's guidance on public benefits when undertaking review and planning future activities.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Who uses and benefits from our services?**

Peasholme Charity aims to be accessible to anyone in housing need and therefore does not operate any excluding eligibility criteria. Our services are primarily accessed by those presenting with multiple complex needs who need additional support to access mainstream services, including mental health and substance misuse services, and / or statutory services.

We aim to meet people at their point of need; facilitating self-referral and family signposting, home visits, working within community venues and specialist service providers to remain accessible, reduce barriers to engagement and reach those most in need.

**Financial Review**

The Charitable Company has been able to fulfil all its commitments and submits a satisfactory financial report.

The Charitable Company was funded through a mix of multiple year and small grants, local authority contracts and donations, this totalled £180,800.

Peasholme Charity is a small Charitable Company that relies on the support of local churches, organisations, and our individual donors, we are very grateful for their loyalty and continued support.

**Future Plans and Growth**

The Charitable Company will secure sufficient funds to continue the development and delivery of current services.

The Charitable Company will review its business plan focusing on the following key areas:

1. Funding – develop multiple year funding streams that can sustain existing services and develop new areas of work. This will include adding capacity within existing services so they can continue to meet increased levels of need resulting from the cost-of-living crisis.
2. Recruit new Trustees with specific skills to strengthen the Board and its ability to meet their responsibilities.
3. Continue to expand the team in line with the growth of current projects within the Charitable Company.
4. Explore further opportunities for partnership working across York.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Reference and administrative details**

A Registered Charity – number 701265	
A Company Limited by Guarantee – number 02280503	
Register Name:	Peasholme Charity
Working Name:	Peasholme Charity
Registered Office:	25 Micklegate, YORK, YO1 6JH
Operational Address:	25 Micklegate, YORK, YO1 6JH
Directors and Trustees:	Mr. Richard Dixon (Chair) Mrs. Elaine Hughes (Treasurer) Mr. Richard Parker Mr. Jonathon Morley Cllr Michael Pavlovich Kate Spencer – Resigned 12 July 2023
Charity Manager:	Ray Brown
Bankers:	CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, WEST MALING, Kent, ME19 4JQ
Independent Examiner:	Sarah Wearing, HPH Chartered Accountants 54 Bootham, YORK, YO30 7XZ

**Structure, Governance and Management**

The Charitable Company is limited by guarantee and itself and its officers are governed by the Memorandum and Articles of Association dated 26 July 1988. The Company received charitable status on 8 March 1989. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Organisational Structure**

The Directors and Trustees are known collectively as the Board and they meet a minimum of 6 times a year to administer the Charitable Company, setting and monitoring the strategic direction of the Charitable Company.

The Charity Manager and the Treasurer meet and monitor income and expenditure against the agreed annual budget, reporting to the Board.

The Charity Manager, Ray Brown, is delegated by the Trustees to manage the operations of the Charitable Company. The Charity Manager is responsible for ensuring that the organisation delivers the services specified in the contracts that the Charitable Company has entered and that performance indicators are met, including performance against budget.

The Charity Manager also attends Board meetings but has no voting rights. The Charity Manager is responsible for the day-to-day operational management of the Charitable Company's projects, including staff supervision and the continued development of skills and working practices in line with good practice.

**Members of the Board**

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of Charity law, who served during the year and up to the date of this report are set out on page 6 of this report.

**Recruitment and Appointment of Board**

Under the requirements of the Memorandum and Articles of Association the Members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Directors/Trustees are appointed by the Trustees.

**Training of Directors/Trustees**

All Trustees are expected to be familiar with the objectives of the Charitable Company, the practical work of the Charitable Company, the financial position of the Charitable Company and the obligations of Trustees.

Trustees are appointed based on their experience in other fields and their commitment to the objectives of the Charitable Company. New Trustees are familiarised with the work of the organisation by the Charity Manager and visits to the Charitable Company's projects. They are also provided with information on their obligations as Charitable Company Trustees. All Trustees meet the expectations outlined above.

**Risk Management**

The Trustees have conducted a comprehensive risk management review; examining the principal areas of the Charitable Company's operations and considering the major risks which may arise in the following areas:

1. Financial Resilience
2. People
3. Reputation
4. Governance
5. Technology
6. Partnerships and Competition

## PEASHOLME CHARITY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

In their opinion the Charitable Company has established resources and reviewed systems, which under normal conditions should allow the risks identified by it to be mitigated to an acceptable level in its day-to-day operations.

Policies and procedures to ensure the health and safety of staff, volunteers and visitors to the Charitable Company's premises have been reviewed and revised. Controls and procedures are in place for the authorisation of all transactions and projects.

The continued fulfilment of the objects of the Charitable Company remains dependent upon the continuation of an acceptable level of funding. Trustees have identified the risk to the Charitable Company in this area and are working with the Charity Manager to ensure sufficient funding levels are achieved.

#### **Investment Policy**

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the Trustees see fit.

Peasholme Charity holds an instant access high interest account with its bankers to maximise its income.

#### **Reserves Policy**

The Board has reviewed its reserves policy and has examined the Charitable Company's requirements for reserves in the light of the main risks to the organisation.

The Charitable Company aims to hold unrestricted reserves at 30% of income in order to achieve the following aims:

1. to support the costs of winding down the Charitable Company, including meeting the costs of staff redundancies and contract liabilities.
2. to ensure sufficient cash is available to meet the costs of running the Charitable Company, including managing any gaps between funding and activity.

There are sufficient unrestricted and designated funds to continue with its plans over the next year. The unrestricted reserve increased during the financial year to £37,218. The Trustees consider this to be a satisfactory level in the short term.

Restricted funds totalling £24,806 were held at the end of the year. This is made up of funds to provide bond money for clients to secure tenancies, and to support service delivery over the coming years.

**PEASHOLME CHARITY**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Responsibilities of the Board**

Company and Charity law require the directors and trustees respectively to prepare financial statements which give a true and fair view of the Charitable Company's state of affairs at the end of the year and of its financial activities for that year.

In preparing those financial statements the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable Charity law.

They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Provision of Information to the Independent Examiner**

So far as the Directors and Trustees are aware, there is no relevant information of which the Charitable Company's Independent Examiner is unaware and we have taken all the steps that we ought to have taken as Directors/Trustees to make ourselves aware of any relevant information and to establish that the Charitable Company's Independent Examiner is aware of that information.

**Independent Examiner**

S B Wearing of HPH, Chartered Accountants were re-appointed as the Charitable Company's Independent Examiner during the year and have expressed their willingness to continue in that capacity.

**Exemption**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on the 23 September 2024 and signed on its behalf by:

Mr Richard Dixon

Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEASHOLME CHARITY**

I report to the Charitable Company's trustees on my examination of the accounts of Peasholme Charity for the year ended 31 March 2024.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the Charitable Company's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DchA  
HPH, Chartered Accountants  
54 Bootham, YORK, YO30 7XZ

23 September 2024

**PEASHOLME CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024**

	<i>Notes</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 31 March 2024 £</i>	<i>Total 31 March 2023 £</i>
<b>Income</b>					
Donations and legacies	3	54,862	731	55,593	9,292
Income from charitable activities	4	-	123,233	123,233	117,688
Investment income	5	1,974	-	1,974	562
<b>Total income</b>		<b>56,836</b>	<b>123,964</b>	<b>180,800</b>	<b>127,542</b>
<b>Expenditure</b>					
Charitable activities	6	-	170,503	170,503	157,924
<b>Total expenditure</b>		<b>-</b>	<b>170,503</b>	<b>170,503</b>	<b>157,924</b>
<b>Net income/(expenditure) for the year</b>	2	56,836	(46,539)	10,297	(30,382)
<b>Transfers between funds</b>	11 & 12	(53,508)	53,508	-	-
<b>Net movement in funds</b>		3,328	6,969	10,297	(30,382)
<b>Funds brought forward at 1 April 2023</b>		33,890	17,837	51,727	82,109
<b>Funds carried forward at 31 March 2024</b>	11 & 12	<b>£ 37,218</b>	<b>£ 24,806</b>	<b>£ 62,024</b>	<b>£ 51,727</b>

*None of the Charitable Company's activities were acquired or discontinued during the accounting period.*

*The Charitable Company has no recognised surpluses or deficits other than the surplus or deficit shown above.*

*The notes on pages 13 to 21 form part of these financial statements.*

**PEASHOLME CHARITY**

*(Company Number: 02280503)*

**BALANCE SHEET AT 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	-	-	-
		-	-	-	-
<b>Current assets</b>					
Debtors	9	8,408	8,000	16,408	16,646
Cash at bank and in hand		37,414	46,362	83,776	62,832
		45,822	54,362	100,184	79,478
<b>Creditors : amounts falling due within one year</b>					
	10	8,604	29,556	38,160	27,751
<b>Net current assets</b>					
		37,218	24,806	62,024	51,727
<b>Total assets less current liabilities</b>					
		37,218	24,806	62,024	51,727
<b>Net assets</b>					
		£ 37,218	£ 24,806	£ 62,024	£ 51,727
<b>Represented by:</b>					
Unrestricted funds	11	37,218	-	37,218	33,890
Restricted funds	12	-	24,806	24,806	17,837
<b>Total Funds</b>					
	13	£ 37,218	£ 24,806	£ 62,024	£ 51,727

For the year ended 31 March 2024, the Charitable Company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the Charitable Company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

*Approved by the Trustees on 23 September 2024 and signed on their behalf by:*

.....  
Richard Dixon  
*Chair*

.....  
Elain Hughes  
*Trustee*

*The notes on pages 13 to 21 form part of these financial statements.*

## PEASHOLME CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Peasholme Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling which is the functional currency of the Charitable Company.

The Charitable Company is a private company limited by guarantee, incorporated in England. In the event of the Charitable Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charitable Company. The address of the registered office is: 25 Micklegate, York, YO1 6JH.

##### b) Preparation of the accounts on a going concern basis

The directors/trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

##### c) Income recognition

Income is recognised when the Charitable Company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charitable Company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include those costs incurred by the Charitable Company in the delivery of its activities and services for its beneficiaries. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 6.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the Charitable Company but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charitable Company's activities. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

## PEASHOLME CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES (continued)

##### e) Fund accounting

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charitable Company.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

##### f) Tangible fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost (in the case of donated assets, at their fair value at the date of acquisition).

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment, fixtures and fittings	over 4 years
Computer equipment	over 3 years

##### g) Pension scheme

The Charitable Company pays defined contributions into personal pension plans for its employees. The assets of the schemes are held separately from those of the Charitable Company. Pension costs are charged in the Statement of Financial Activities and represent the contributions payable by the Charitable Company in the year.

##### h) Operating leases

Rentals payable under operating leases are charged on a straight line basis over the lease term.

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### k) Creditors and provisions

Creditors and provisions are recognised where the Charitable Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### l) Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

**2. NET INCOME/EXPENDITURE FOR THE YEAR**

Net income/expenditure for the year is stated after charging:	2024	2023
	£	£
Independent Examiner's remuneration:		
Statutory accounts examination	3,414	2,650
	<u>          </u>	<u>          </u>

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total</i>	<i>Total</i>
£	£	2024	2023
£	£	£	£

**3. DONATIONS AND LEGACIES**

Donations and covenants	54,862	731	55,593	9,292
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In 2023 income from donations and covenants amounting to £3,441 related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total</i>	<i>Total</i>
£	£	2024	2023
£	£	£	£

**4. INCOME FROM CHARITABLE ACTIVITIES**

Grants received	-	123,233	123,233	117,688
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In 2023 income from charitable activities amounting to £117,688 related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total</i>	<i>Total</i>
£	£	2024	2023
£	£	£	£

**5. INVESTMENT INCOME**

Bank interest receivable	1,974	-	1,974	562
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In 2023 no investment income related to restricted funds.

**PEASHOLME CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024**

	<i>Basis of allocation</i>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2024</i>	<i>Total 2023</i>
	£	£	£	£	£
<b>6. EXPENDITURE ON CHARITABLE ACTIVITIES</b>					
<b>Costs directly allocated to activities</b>					
Staff costs	direct	-	101,032	101,032	104,662
Training and recruitment	direct	-	499	499	1,271
Other property expenses	direct	-	1,161	1,161	1,536
Other operating expenses	direct	-	7,391	7,391	5,663
<b>Support and governance costs allocated to activities</b>					
Staff costs	staff time	-	36,820	36,820	26,707
Training and recruitment	usage	-	336	336	-
General office costs	usage	-	12,895	12,895	10,269
Insurance	usage	-	1,763	1,763	1,605
Service costs	usage	-	4,672	4,672	2,035
Independent examination fees	usage	-	3,414	3,414	2,650
Accountancy fees	usage	-	432	432	1,416
Bank charges	usage	-	88	88	110
		£ -	£ 170,503	£ 170,503	£ 157,924

In 2023, expenditure on charitable activities amounting to £151,645 related to restricted funds.

**7. EMPLOYEE INFORMATION**

The aggregate payroll costs of the charity for the year were as follows:

	<i>2024</i>	<i>2023</i>
	£	£
Salaries	127,171	122,086
Employer's National Insurance	4,239	3,248
Employer's pension contributions	6,441	6,035
	<u>£ 137,851</u>	<u>£ 131,369</u>

The average number of employees during the year was 6 (2023 - 5). During the year no employees were paid emoluments amounting to £60,000 or more.

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2023 - £nil).

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

8. FIXED ASSETS

	<i>Office equipment, fittings &amp; furniture</i>		
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<i>funds</i>	<i>funds</i>	
	£	£	£
<u>Cost</u>			
At 1 April 2023	1,410	33,411	34,821
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	1,410	33,411	34,821
<u>Depreciation</u>			
At 1 April 2023	1,410	33,411	34,821
Charge for year	-	-	-
Disposals	-	-	-
At 31 March 2024	1,410	33,411	34,821
<u>Net Book Value</u>			
At 31 March 2024	£ -	£ -	£ -
At 31 March 2023	£ -	£ -	£ -

All Fixed Assets are used in the furtherance of the Charity's objects.

9. DEBTORS

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>funds</i>	<i>funds</i>	<i>2024</i>	<i>2023</i>
	£	£	£	£
Trade debtors	5,397	8,000	13,397	-
Prepayments	2,731	-	2,731	609
Accrued income	280	-	280	16,037
	£ 8,408	£ 8,000	£ 16,408	£ 16,646

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

10. CREDITORS, falling due within one year

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2024</i>	<i>Total 2023</i>
	£	£	£	£
Trade creditors	3,595	-	3,595	80
Taxes and social security	2,159	-	2,159	2,531
Accrued expenditure	2,850	-	2,850	3,850
Deferred income	-	29,556	29,556	21,290
	<u>£ 8,604</u>	<u>£ 29,556</u>	<u>£ 38,160</u>	<u>£ 27,751</u>

In 2023, Creditors of £26,857 related to restricted funds.

**Deferred income - Monies received in advance**

	<i>2024</i>	<i>2023</i>
	£	£
Balance at 1 April 2023	21,290	30,000
Released in the period	(21,290)	(30,000)
Deferred in the period	29,556	21,290
Balance at 31 March 2024	<u>29,556</u>	<u>21,290</u>

11. UNRESTRICTED FUNDS

**Current year**

	<i>General fund</i>	<i>Total</i>
	£	£
Balance at 1 April 2023	33,890	33,890
Income	56,836	56,836
Expenditure	-	-
Transfers between funds	(53,508)	(53,508)
Balance at 31 March 2024	<u>£ 37,218</u>	<u>£ 37,218</u>

**Comparative year**

	<i>General fund</i>	<i>Total</i>
	£	£
Balance at 1 April 2022	66,422	66,422
Income	6,413	6,413
Expenditure	(6,279)	(6,279)
Transfers between funds	(32,666)	(32,666)
Balance at 31 March 2023	<u>£ 33,890</u>	<u>£ 33,890</u>

The General fund represents the free funds of the Charitable Company which are not designated for a particular purpose.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

12. RESTRICTED FUNDS

<b>Current year</b>	<i>Restricted Donations</i> £	<i>Next Steps</i> £	<i>Surviving Winter</i> £	<i>My Money. My Life...</i> £	<i>Bond Money</i> £	<i>Hub Coordinator</i> £	<i>Woodworking Project</i> £	<i>Community Advice Service</i> £	<i>Hardship Fund</i> £	<i>Total</i> £
Balance at 1 April 2023	378	4,483	-	10,891	538	24	423	-	1,100	17,837
Income	3,316	13,000	-	66,272	-	-	8,478	30,398	2,500	123,964
Expenditure	(3,715)	(51,452)	-	(56,111)	-	(24)	(16,023)	(42,794)	(384)	(170,503)
Transfers	21	33,969	-	-	-	-	7,122	12,396	-	53,508
Balance at 31 March 2024	£ -	£ -	£ -	£ 21,052	£ 538	£ -	£ -	£ -	£ 3,216	£ 24,806

<b>Comparative year</b>	<i>Restricted Donations</i> £	<i>Next Steps</i> £	<i>Surviving Winter</i> £	<i>My Money. My Life...</i> £	<i>Bond Money</i> £	<i>Hub Coordinator</i> £	<i>Woodworking Project</i> £	<i>Community Advice Service</i> £	<i>Hardship Fund</i> £	<i>Total</i> £
Balance at 1 April 2022	1,861	-	-	7,999	538	-	-	4,799	490	15,687
Income	1,849	19,250	500	47,443	-	24,418	1,000	25,569	1,100	121,129
Expenditure	(3,332)	(39,767)	(508)	(44,551)	-	(24,394)	(577)	(37,982)	(534)	(151,645)
Transfers	-	25,000	8	-	-	-	-	7,614	44	32,666
Balance at 31 March 2023	£ 378	£ 4,483	£ -	£ 10,891	£ 538	£ 24	£ 423	£ -	£ 1,100	£ 17,837

Restricted donations

Smaller donations expressly given for a defined purpose.

Next Steps

Funds for outreach service for rough sleepers.

Surviving Winter

Providing financial and practical support to clients over the winter months.

My Money. My Life...

Funds for the delivery of a financial capability supported learning project.

Bond Money

Money to enable deposits to be paid to landlords in order to secure tenancies for clients.

Hub Coordinator

Funds for the delivery of the Homeless Hub project.

Woodworking Project (Previously known as Hull Road Project)

Provides an opportunity for multiple excluded people to engage in meaningful activity in the form of woodworking.

Community Advice Service

Funds for the delivery of support activities via the Community Advice Service.

Hardship Fund

Providing relief to people impacted by poverty, including food, utilities and other practical support.

**PEASHOLME CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<i>31 March 2024</i>	<i>Tangible fixed assets</i>	<i>Current assets</i>	<i>Current liabilities</i>	<i>Total</i>
	£	£	£	£
General fund	-	45,822	(8,604)	37,218
Restricted funds	-	54,362	(29,556)	24,806
	<u>£ -</u>	<u>£ 100,184</u>	<u>£ (38,160)</u>	<u>£ 62,024</u>
<i>31 March 2023</i>	<i>Tangible fixed assets</i>	<i>Current assets</i>	<i>Current liabilities</i>	<i>Total</i>
	£	£	£	£
General fund	-	34,784	(894)	33,890
Restricted funds	-	44,694	(26,857)	17,837
	<u>£ -</u>	<u>£ 79,478</u>	<u>£ (27,751)</u>	<u>£ 51,727</u>

**14. PENSION ARRANGEMENTS**

The Charity operates a defined money purchase scheme for the benefit of specific employees.

**15. TRANSACTIONS WITH TRUSTEES, CONNECTED PERSONS AND RELATED PARTIES**

The Directors/Trustees of the Charity do not receive any remuneration or benefits by virtue of being a Director/Trustee and were not reimbursed for any expenses (2023 - £nil).

There were no related party transactions in the year (2023 - £nil).

**16. TAXATION**

As a registered charity, Peasholme Charity is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Company.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 31 March 2023</i>	<i>Total 31 March 2022</i>
	£	£	£	£
<b>Income</b>				
<i>Donations and legacies</i>	5,851	3,441	9,292	11,680
<i>Income from charitable activities</i>	-	117,688	117,688	142,568
<i>Investment income</i>	562	-	562	17
<b>Total income</b>	<b>6,413</b>	<b>121,129</b>	<b>127,542</b>	<b>154,265</b>
<b>Expenditure</b>				
<i>Charitable activities</i>	6,279	151,645	157,924	151,647
<b>Total expenditure</b>	<b>6,279</b>	<b>151,645</b>	<b>157,924</b>	<b>151,647</b>
<b>Net income/(expenditure)for the year</b>	<b>134</b>	<b>(30,516)</b>	<b>(30,382)</b>	<b>2,618</b>
<b>Transfers between funds</b>	<b>(32,666)</b>	<b>32,666</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(32,532)</b>	<b>2,150</b>	<b>(30,382)</b>	<b>2,618</b>
<b>Funds brought forward at 1 April 2022</b>	<b>66,422</b>	<b>15,687</b>	<b>82,109</b>	<b>79,491</b>
<b>Funds carried forward at 31 March 2023</b>	<b>£ 33,890</b>	<b>£ 17,837</b>	<b>£ 51,727</b>	<b>£ 82,109</b>

**PEASHOLME CHARITY**

England & Wales - Charity number 701265

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# Accounts

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Company Number 02280503

Charity Number 701265

**PEASHOLME CHARITY**

**A company limited by guarantee  
and  
a registered charity no. 701265**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**for the year ended**

**31 March 2023**

**HPH  
Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ**

# PEASHOLME CHARITY

## REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Directors (who are also the Trustees of the Charitable Company and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charitable Company for the year ended 31st March 2023.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)

The Charitable Company is a Public Benefit Entity.

### **Objectives and Activities**

#### **Our Mission**

Peasholme Charity has a mission to end homelessness, and a vision that everyone has access to the right help at the right time to prevent the escalation of crisis situations.

Peasholme Charity works with disadvantaged and socially excluded people, in particular those who are homeless or at risk of losing their home.

We address social exclusion and poverty by providing support services for people in or heading towards crisis – the Charitable Company defines ‘crisis’ as lacking security, shelter, or an ability to sustain oneself.

#### **Aims and Objectives**

Peasholme Charity's purpose was set out in its objects in the company's Articles of Memorandum of Association, as amended on 4 January 2022, and as amended on 10 June 2022:

“The relief of poverty, suffering and distress of persons who are in need (hereinafter called ‘the beneficiaries’) and in particular, but without prejudice to the generality of the foregoing, the relief of such of the beneficiaries who are homeless, rootless, or socially isolated for whatever reason in any manner which now is or may hereafter be deemed by law to be charitable.”

Our strategic aim is that people are empowered, realise their aspirations, and achieve their full potential.

Our specific aims are to:

- Reduce social exclusion, homelessness, and risk of becoming homeless.
- Enable people to obtain and maintain a tenancy.
- Enable people to engage in meaningful occupations, such as work, volunteering, education and training, and hobbies, or other recreational pursuits.
- Increase individual motivation, self-efficacy and self-esteem.
- Facilitate access to ‘specialist’ services that meet identified needs and personal aspirations.

Our aims fully reflect the purpose that the Charitable Company was set up to further.

# PEASHOLME CHARITY

## REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

### The focus of our work

Our main objectives and activities for the year was the provision of good quality community-based support services for disadvantaged and socially excluded people.

This was achieved through:

- the provision of a financial capability support and advice service.
- the provision of accessible community based drop-in activities delivering information and advice aiming to prevent the escalation of crisis situations.
- the provision of a one-to-one support service for people with complex needs who are either rough sleeping or insecurely housed.
- partnership working ensures a comprehensive range of support services are available for vulnerable and excluded people.

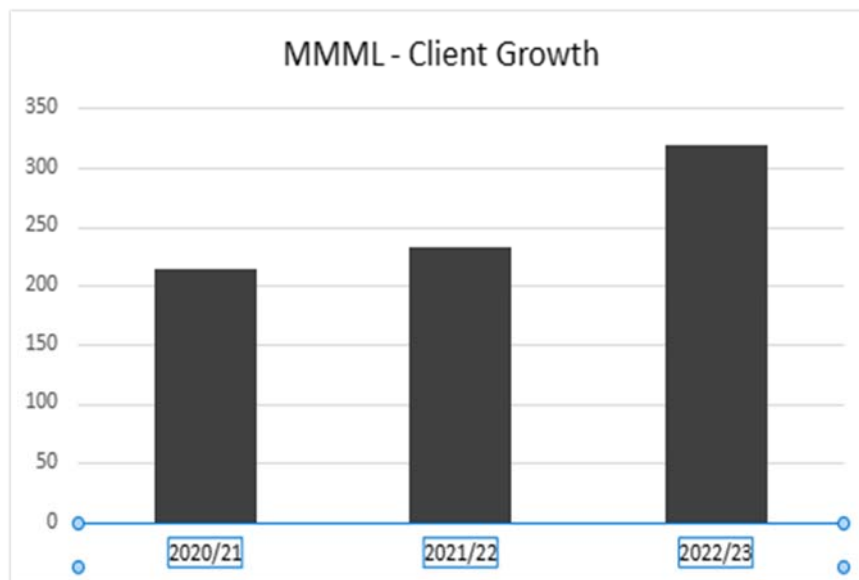
### Our Services

#### My Money. My Life...

My Money. My Life...'. is a financial capability advice and support service that offers a pathway from financial instability and crisis to a more secure and stable position. The service offers a range of interventions from brief advice to community drop-ins and long term supported learning aiming to provide individuals with the skills to prevent the recurrence of crisis situations.

During the year 318 individuals / families were supported by the Financial Capability Coach, representing a 37% increase in the number of people accessing the service as compared to the previous year.

This is an ongoing growth trend which can be demonstrated by the graph below:



The increase in service uptake this year can be explained by a number of factors such as the aftermath of Covid 19 pandemic, the impact of the cost-of-living crisis. During this period face-to-face drop-in activities were restarted.

## PEASHOLME CHARITY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

During the reporting period, 55 individuals were signed off the service having achieved the following positive outcomes:

- 36% achieved outcomes under the heading 'Managing Welfare Benefits'.
- 27% achieved outcomes under the heading 'Managing Utilities'.
- 20% achieved outcomes under the heading 'Control Cost of Living'.
- 2% achieved outcomes under the heading 'Crisis Work'.
- 15% achieved outcomes under the heading 'Accessing and positively engaging with specialist services'.

The Charitable Company is committed to adding resources to projects where they have peaked, and further resources are needed.

The CCG had noticed a need for effective financial capability advice and support for this specific group who were leaving hospital with high levels of debt, difficulty accessing benefits and housing related needs. The Charitable Company has successfully recruited into this new position at the beginning of the reporting period.

#### **Next Steps – intensive support for rough sleepers**

The service provides intensive outreach support for individuals with complex needs who are rough sleeping or insecurely housed; enabling people to move from crisis situations to a place of security.

The service supported 102 individuals, representing a 37.8% increase from the previous reporting period; the Charitable Company has maintained the increased resources within the housing team.

The service signed off 36 people during the reporting period:

- 8 people were permanently housed.
- 12 were housed by the local authority.
- 10 threats to homelessness were resolved allowing people to stay in their own homes.
- 2 individuals were supported to relocate to another area, either to find employment or return to previous accommodation and specialist support services.
- 3 people were helped to access private rented accommodation.
- 1 person was helped to relocate to another home in York through a private swap.

The growth trend for the Next Steps project over the last 3 years can be demonstrated as follows:



## PEASHOLME CHARITY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The service works closely with other community partners, peer-led groups, and publicly funded services to ensure people experiencing or facing homelessness can access the right advice and support. The Housing Link Worker is present at Carecent, a breakfast club for vulnerable people, and conducts daily street walks to build good relationships with those experiencing rough sleeping.

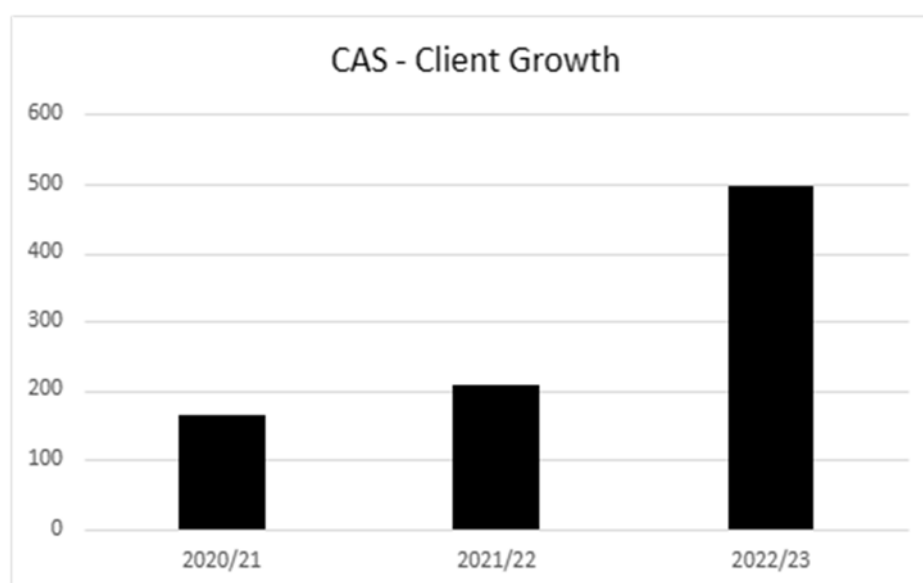
The Charitable Company was approached by Cllr. Michael Pavlovic during the previous reporting period; he was looking for a charitable organisation with experience in the support of vulnerable people with complex needs to help establish a peer-led project in Tang Hall Park. He proposed using part of a derelict building for a woodworking project delivered by people with a history of homelessness. This proposal has now been actioned and the Charitable Company has successfully received funding for the project which is now beginning to realise its potential. The Charitable Company is also now in discussions with TCV regarding a joint partnership collaboration moving forward which will further expand the service.

#### Community Advice Service

Peasholme Charity and York Foodbank continue to work in partnership at weekly sessions; the Advice Worker and volunteers work together to identify people in crisis for whom additional support would have a positive impact on their situation.

The Charitable Company continued to offer a service in partnership with York Foodbank, providing supported in-person service delivery in venues. The service helped 498 individuals / families during the reporting period: representing a 140% increase in service delivery on the previous year.

The growth trend for the CAS project over the last 3 years can be demonstrated as follows:



The service continued to offer follow-up additional support activities with 256 individuals / families engaging with this element of service provision.

In total the Community Advice Worker delivered:

- 692 support sessions
- 242 referrals to specialist agencies, including in-house referrals for housing and financial capability support.
- £5,241.40 additional financial gain for people through charitable and local authority grant applications.

## PEASHOLME CHARITY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees are very thankful to York Foodbank Trustees, management, and volunteers for their continued support of this partnership project, which included developing a multi-year fundraising application from the Trussell Trust which, has been successful, and will secure the service until 2025.

Demand for high quality advice and support continues to grow within York Foodbank, the Charitable Company is committed to ensuring sufficient resources are allocated to this project to meet the demands of the cost-of living crisis.

The team developed assessment tools that helped decide whether 'home visits or a remote service offer would best support people. The team used risk tools to consider safe working practices for delivery of services within community spaces. They used information sharing processes that allowed for the needs of those in crisis to be shared within the whole team.

This devolved and flexible decision-making model continues to support the team to offer highly effective good quality advice, information, and support for the increased volume of people approaching the organisation for help.

The Charitable Company increased front-line resources to meet the challenges of the pandemic; these increased resources will be maintained as the team continues to meet the challenges of the cost-of-living crisis.

The staff team work together to support each other's wellbeing when dealing with people experiencing hardship and destitution; making effective use of staff training and external supervision.

#### **How our activities deliver public benefit**

Peasholme Charity's principal activities are to provide services for disadvantaged and socially excluded people in York; to prevent those in danger of losing their tenancies, from becoming homeless and, for those who have become homeless, to help them settle back into accommodation in a sustainable way.

We have referred to the Charity Commission's guidance on public benefits when undertaking review and planning future activities.

#### **Who uses and benefits from our services?**

Peasholme Charity aims to be accessible to anyone in housing need and therefore does not operate any excluding eligibility criteria. Our services are primarily accessed by those presenting with multiple complex needs who need additional support to access mainstream services, including mental health and substance misuse services, and / or statutory services.

We aim to meet people at their point of need; facilitating self-referral and family signposting, home visits, working within community venues and specialist service providers to remain accessible, reduce barriers to engagement and reach those most in need.

#### **Financial Review**

The Charitable Company has been able to fulfil all its commitments and submits a satisfactory financial report.

The Charitable Company was funded through a mix of multiple year and small grants, local authority contracts and donations, this totalled £127,542.

Peasholme Charity is a small Charitable Company that relies on the support of local churches, organisations, and our individual donors, we are very grateful for their loyalty and continued support.

## PEASHOLME CHARITY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### Future Plans and Growth

The Charitable Company will secure sufficient funds to continue the development and delivery of current services.

The Charitable Company will review its business plan focusing on the following key areas:

1. Continued development of the succession plan for the Charity Manager position.
2. Funding – develop multiple year funding streams that can sustain existing services and develop new areas of work. This will include adding capacity within existing services so they can continue to meet increased levels of need resulting from the cost-of-living crisis.
3. Recruit new Trustees with specific skills to strengthen the Board and its ability to meet their responsibilities.
4. Continue to expand the team in line with the growth of current projects within the Charitable Company.

#### Reference and administrative details

A Registered Charity – number 701265	
A Company Limited by Guarantee – number 02280503	
Register Name:	Peasholme Charity
Working Name:	Peasholme Charity
Registered Office:	25, Micklegate YORK, YO1 6JH
Operational Address:	25, Micklegate YORK, YO1 6JH
Directors and Trustees:	Mr. Richard Dixon (Chair) Mrs. Elaine Hughes (Treasurer) Mr. Richard Parker Mr. Jonathon Morley Cllr Michael Pavlovic Kate Spencer – Resigned 12 July 2023
Charity Manager:	Ray Brown
Bankers:	CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, WEST MALING, Kent ME19 4JQ
Independent Examiner:	Sarah Wearing, HPH Chartered Accountants, 54 Bootham YORK, YO30 7XZ

# PEASHOLME CHARITY

## REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

### **Structure, Governance and Management**

The Charitable Company is limited by guarantee and itself and its officers are governed by the Memorandum and Articles of Association dated 26 July 1988. The Company received charitable status on 8 March 1989. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

### **Organisational Structure**

The Directors and Trustees are known collectively as the Board and they meet a minimum of 6 times a year to administer the Charitable Company, setting and monitoring the strategic direction of the Charitable Company.

The Charity Manager and the Treasurer meet and monitor income and expenditure against the agreed annual budget, reporting to the Board.

The Charity Manager, Ray Brown, is delegated by the Trustees to manage the operations of the Charitable Company. The Charity Manager is responsible for ensuring that the organisation delivers the services specified in the contracts that the Charitable Company has entered and that performance indicators are met, including performance against budget.

The Charity Manager also attends Board meetings but has no voting rights. The Charity Manager is responsible for the day-to-day operational management of the Charitable Company's projects, including staff supervision and the continued development of skills and working practices in line with good practice.

### **Members of the Board**

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of Charity law, who served during the year and up to the date of this report are set out on page 6 of this report.

### **Recruitment and Appointment of Board**

Under the requirements of the Memorandum and Articles of Association the Members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Directors/Trustees are appointed by the Trustees.

### **Training of Directors/Trustees**

All Trustees are expected to be familiar with the objectives of the Charitable Company, the practical work of the Charitable Company, the financial position of the Charitable Company and the obligations of Trustees.

Trustees are appointed based on their experience in other fields and their commitment to the objectives of the Charitable Company. New Trustees are familiarised with the work of the organisation by the Charity Manager and visits to the Charitable Company's projects. They are also provided with information on their obligations as Charitable Company Trustees. All Trustees meet the expectations outlined above.

### **Risk Management**

The Trustees have conducted a comprehensive risk management review; examining the principal areas of the Charitable Company's operations and considering the major risks which may arise in the following areas:

1. Financial Resilience
2. People
3. Reputation
4. Governance
5. Technology
6. Partnerships and Competition

## PEASHOLME CHARITY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

In their opinion the Charitable Company has established resources and reviewed systems, which under normal conditions should allow the risks identified by it to be mitigated to an acceptable level in its day-to-day operations.

Policies and procedures to ensure the health and safety of staff, volunteers and visitors to the Charitable Company's premises have been reviewed and revised. Controls and procedures are in place for the authorisation of all transactions and projects.

The continued fulfilment of the objects of the Charitable Company remains dependent upon the continuation of an acceptable level of funding. Trustees have identified the risk to the Charitable Company in this area and are working with the Charity Manager to ensure sufficient funding levels are achieved.

#### **Investment Policy**

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the Trustees see fit.

Peasholme Charity holds an instant access high interest account with its bankers to maximise its income.

#### **Reserves Policy**

The Board has reviewed its reserves policy and has examined the Charitable Company's requirements for reserves in the light of the main risks to the organisation.

The Charitable Company aims to hold unrestricted reserves at 30% of income in order to achieve the following aims:

1. to support the costs of winding down the Charitable Company, including meeting the costs of staff redundancies and contract liabilities.
2. to ensure sufficient cash is available to meet the costs of running the Charitable Company, including managing any gaps between funding and activity.

There are sufficient unrestricted and designated funds to continue with its plans over the next year. The unrestricted reserve held at the year-end totalled £33,890. The Trustees consider this to be a satisfactory level in the short term.

Restricted funds totalling £17,837 were held at the end of the year. This is made up of funds to provide bond money for clients to secure tenancies, and to support service delivery over the coming years.

#### **Responsibilities of the Board**

Company and Charity law require the directors and trustees respectively to prepare financial statements which give a true and fair view of the Charitable Company's state of affairs at the end of the year and of its financial activities for that year.

In preparing those financial statements the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

## PEASHOLME CHARITY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable Charity law.

They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

#### **Provision of Information to the Independent Examiner**

So far as the Directors and Trustees are aware, there is no relevant information of which the Charitable Company's Independent Examiner is unaware and we have taken all the steps that we ought to have taken as Directors/Trustees to make ourselves aware of any relevant information and to establish that the Charitable Company's Independent Examiner is aware of that information.

#### **Independent Examiner**

S B Wearing of HPH, Chartered Accountants were re-appointed as the Charitable Company's Independent Examiner during the year and have expressed their willingness to continue in that capacity.

#### **Exemption**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on the 29 November 2023 and signed on its behalf by:

Mr Richard Dixon

Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEASHOLME CHARITY**

I report to the Charitable Company's trustees on my examination of the accounts of the Peasholme Charity for the year ended 31 March 2023.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the Charitable Company's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charitable Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA  
HPH, Chartered Accountants  
54, Bootham, YORK, YO30 7XZ

29 November 2023

**PEASHOLME CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

	<i>Notes</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 31 March 2023 £</i>	<i>Total 31 March 2022 £</i>
<b>Income</b>					
Donations and legacies	3	5,851	3,441	9,292	11,680
Income from charitable activities	4	-	117,688	117,688	142,568
Investment income	5	562	-	562	17
<b>Total income</b>		<b>6,413</b>	<b>121,129</b>	<b>127,542</b>	<b>154,265</b>
<b>Expenditure</b>					
Charitable activities	6	6,279	151,645	157,924	151,647
<b>Total expenditure</b>		<b>6,279</b>	<b>151,645</b>	<b>157,924</b>	<b>151,647</b>
<b>Net income/(expenditure) for the year</b>	2	134	(30,516)	(30,382)	2,618
<b>Transfers between funds</b>	11 & 12	(32,666)	32,666	-	-
<b>Net movement in funds</b>		(32,532)	2,150	(30,382)	2,618
<b>Funds brought forward at 1 April 2022</b>		66,422	15,687	82,109	79,491
<b>Funds carried forward at 31 March 2023</b>	11 & 12	<b>£ 33,890</b>	<b>£ 17,837</b>	<b>£ 51,727</b>	<b>£ 82,109</b>

*None of the Charitable Company's activities were acquired or discontinued during the accounting period. The Charitable Company has no recognised surpluses or deficits other than the surplus or deficit shown above.*

*The notes on pages 13 to 21 form part of these financial statements.*

**PEASHOLME CHARITY**

*(Company Number: 02280503)*

**BALANCE SHEET AT 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	-	-	-
		-	-	-	-
<b>Current assets</b>					
Debtors	9	225	16,421	16,646	15,998
Cash at bank and in hand		34,559	28,273	62,832	101,686
		34,784	44,694	79,478	117,684
<b>Creditors : amounts falling due within one year</b>					
	10	894	26,857	27,751	35,575
<b>Net current assets</b>					
		33,890	17,837	51,727	82,109
<b>Total assets less current liabilities</b>					
		33,890	17,837	51,727	82,109
<b>Net assets</b>					
		£ 33,890	£ 17,837	£ 51,727	£ 82,109
<b>Represented by:</b>					
Unrestricted funds	11	33,890	-	33,890	66,422
Restricted funds	12	-	17,837	17,837	15,687
<b>Total Funds</b>					
	13	£ 33,890	£ 17,837	£ 51,727	£ 82,109

For the year ended 31 March 2022, the Charitable Company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the Charitable Company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

*Approved by the Trustees on 29 November 2023 and signed on their behalf by:*

.....  
Richard Dixon  
*Chair*

.....  
Elain Hughes  
*Trustee*

*The notes on pages 13 to 21 form part of these financial statements.*

## PEASHOLME CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Peasholme Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling which is the functional currency of the Charitable Company.

The Charitable Company is a private company limited by guarantee, incorporated in England. In the event of the Charitable Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charitable Company. The address of the registered office is: 25 Micklegate, York, YO1 6JH.

##### b) Preparation of the accounts on a going concern basis

The directors/trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

##### c) Income recognition

Income is recognised when the Charitable Company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charitable Company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include those costs incurred by the Charitable Company in the delivery of its activities and services for its beneficiaries. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 6.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the Charitable Company but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charitable Company's activities. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

## PEASHOLME CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES (continued)

##### e) Fund accounting

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charitable Company.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

##### f) Tangible fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost (in the case of donated assets, at their fair value at the date of acquisition).

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment, fixtures and fittings	over 4 years
Computer equipment	over 3 years

##### g) Pension scheme

The Charitable Company pays defined contributions into personal pension plans for its employees. The assets of the schemes are held separately from those of the Charitable Company. Pension costs are charged in the Statement of Financial Activities and represent the contributions payable by the Charitable Company in the year.

##### h) Operating leases

Rentals payable under operating leases are charged on a straight line basis over the lease term.

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### k) Creditors and provisions

Creditors and provisions are recognised where the Charitable Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### l) Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PEASHOLME CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. NET INCOME/EXPENDITURE FOR THE YEAR**

Net income/expenditure for the year is stated after charging:	2023	2022
	£	£
Independent Examiner's remuneration:		
Statutory accounts examination	2,650	2,520
	<u>          </u>	<u>          </u>

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£

**3. DONATIONS AND LEGACIES**

Donations and covenants	5,851	3,441	9,292	11,680
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In 2022 income from donations and covenants amounting to £831 related to restricted funds.

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£

**4. INCOME FROM CHARITABLE ACTIVITIES**

Grants received	-	117,688	117,688	142,568
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In 2022 income from charitable activities amounting to £110,568 related to restricted funds.

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£

**5. INVESTMENT INCOME**

Bank interest receivable	562	-	562	17
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

In 2022 no investment income related to restricted funds.

**PEASHOLME CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023**

	<i>Basis of allocation</i>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£	£
<b>6. EXPENDITURE ON CHARITABLE ACTIVITIES</b>					
<b>Costs directly allocated to activities</b>					
Staff costs	direct	-	104,662	104,662	90,597
Training and recruitment	direct	-	1,271	1,271	235
Other property expenses	direct	-	1,536	1,536	122
Other operating expenses	direct	-	5,663	5,663	9,201
<b>Support and governance costs allocated to activities</b>					
Staff costs	staff time	3,744	22,963	26,707	32,302
Training and recruitment	usage	-	-	-	1,310
General office costs	usage	1,440	8,829	10,269	9,779
Insurance	usage	225	1,380	1,605	1,442
Service costs	usage	285	1,750	2,035	2,603
Independent examination fees	usage	371	2,279	2,650	2,520
Accountancy fees	usage	199	1,217	1,416	1,440
Bank charges	usage	15	95	110	96
		<u>£ 6,279</u>	<u>£ 151,645</u>	<u>£ 157,924</u>	<u>£ 151,647</u>

In 2022, expenditure on charitable activities amounting to £138,636 related to restricted funds.

**7. EMPLOYEE INFORMATION**

The aggregate payroll costs of the charity for the year were as follows:

	2023	2022
	£	£
Salaries	122,086	110,468
Employer's National Insurance	3,248	4,325
Employer's pension contributions	6,035	5,506
Temporary staff	-	2,600
	<u>£ 131,369</u>	<u>£ 122,899</u>

The average number of employees during the year was 5 (2022 - 6). During the year no employees were paid emoluments amounting to £60,000 or more.

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2022 - £nil).

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

8. FIXED ASSETS

	<i>Office equipment, fittings &amp; furniture</i>		
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<i>funds</i>	<i>funds</i>	
	<i>£</i>	<i>£</i>	<i>£</i>
<u>Cost</u>			
At 1 April 2022	1,410	33,411	34,821
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	1,410	33,411	34,821
<u>Depreciation</u>			
At 1 April 2022	1,410	33,411	34,821
Charge for year	-	-	-
Disposals	-	-	-
At 31 March 2023	1,410	33,411	34,821
<u>Net Book Value</u>			
At 31 March 2023	£ -	£ -	£ -
At 31 March 2022	£ -	£ -	£ -

All Fixed Assets are used in the furtherance of the Charity's objects.

9. DEBTORS

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>funds</i>	<i>funds</i>	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Prepayments	85	524	609	2,233
Accrued income	140	15,897	16,037	13,127
Other debtors	-	-	-	638
	£ 225	£ 16,421	£ 16,646	£ 15,998

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

10. CREDITORS, falling due within one year

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£
Trade creditors	-	80	80	-
Taxes and social security	355	2,176	2,531	2,276
Accrued expenditure	539	3,311	3,850	2,540
Deferred income	-	21,290	21,290	30,000
Other creditors	-	-	-	759
	<u>£ 894</u>	<u>£ 26,857</u>	<u>£ 27,751</u>	<u>£ 35,575</u>

In 2022, Creditors of £30,000 related to restricted funds.

**Deferred income - Monies received in advance**

	<i>2023</i>	<i>2022</i>
	£	£
Balance at 1 April 2022	30,000	22,000
Released in the period	(30,000)	(22,000)
Deferred in the period	21,290	30,000
Balance at 31 March 2023	<u>21,290</u>	<u>30,000</u>

11. UNRESTRICTED FUNDS

**Current year**

	<i>General fund</i>	<i>Total</i>
	£	£
Balance at 1 April 2022	66,422	66,422
Income	6,413	6,413
Expenditure	(6,279)	(6,279)
Transfers between funds	(32,666)	(32,666)
Balance at 31 March 2023	<u>£ 33,890</u>	<u>£ 33,890</u>

**Comparative year**

	<i>General fund</i>	<i>Total</i>
	£	£
Balance at 1 April 2021	36,840	36,840
Income	42,866	42,866
Expenditure	(13,284)	(13,284)
Transfers between funds	-	-
Balance at 31 March 2022	<u>£ 66,422</u>	<u>£ 66,422</u>

The General fund represents the free funds of the Charitable Company which are not designated for a particular purpose.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

12. RESTRICTED FUNDS

<b>Current year</b>	<i>Restricted Donations</i>	<i>Next Steps</i>	<i>Surviving Winter</i>	<i>My Money. My Life...</i>	<i>Bond Money</i>	<i>Hub Coordinator</i>	<i>Hub Premises</i>	<i>Hull Road Project</i>	<i>Community Advice Service</i>	<i>Hardship Fund</i>	<i>Total</i>
	£	£	£	£	£	£	£	£	£	£	£
Balance at 1 April 2022	1,861	-	-	7,999	538	-	-	-	4,799	490	15,687
Income	1,849	19,250	500	47,443	-	24,418	-	1,000	25,569	1,100	121,129
Expenditure	(3,332)	(39,767)	(508)	(44,551)	-	(24,394)	-	(577)	(37,982)	(534)	(151,645)
Transfers	-	25,000	8	-	-	-	-	-	7,614	44	32,666
Balance at 31 March 2023	£ 378	£ 4,483	£ -	£ 10,891	£ 538	£ 24	£ -	£ 423	£ -	£ 1,100	£ 17,837

<b>Comparative year</b>	<i>Restricted Donations</i>	<i>Next Steps</i>	<i>Surviving Winter</i>	<i>My Money. My Life...</i>	<i>Bond Money</i>	<i>Hub Coordinator</i>	<i>Hub Premises</i>	<i>Hull Road Project</i>	<i>Community Advice Service</i>	<i>Hardship Fund</i>	<i>Total</i>
	£	£	£	£	£	£	£	£	£	£	£
Balance at 1 April 2021	2,134	16,430	-	2,203	538	13,808	2,638	-	3,947	953	42,651
Income	5,038	18,750	-	39,239	-	18,250	-	-	29,102	1,020	111,399
Expenditure	(5,311)	(35,180)	-	(33,443)	-	(32,058)	(2,638)	-	(28,250)	(1,483)	(138,363)
Balance at 31 March 2022	£ 1,861	£ -	£ -	£ 7,999	£ 538	£ -	£ -	£ -	£ 4,799	£ 490	£ 15,687

Restricted donations

Smaller donations expressly given for a defined purpose.

Next Steps

Funds for outreach service for rough sleepers.

Surviving Winter

Providing financial and practical support to clients over the winter months.

My Money. My Life...

Funds for the delivery of a financial capability supported learning project.

Bond Money

Money to enable deposits to be paid to landlords in order to secure tenancies for clients.

Hub Coordinator and Hub Premises

Funds for the delivery of the Homeless Hub project.

Hull Road Project

Provides an opportunity for multiple excluded people to engage in meaningful activity in the form of woodworking.

Community Advice Service

Funds for the delivery of support activities via the Community Advice Service.

Hardship Fund

Providing relief to people impacted by poverty, including food, utilities and other

**PEASHOLME CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<i>31 March 2023</i>	<i>Tangible fixed assets</i>	<i>Current assets</i>	<i>Current liabilities</i>	<i>Total</i>
	£	£	£	£
General fund	-	34,784	(894)	33,890
Restricted funds	-	44,694	(26,857)	17,837
	<u>£ -</u>	<u>£ 79,478</u>	<u>£ (27,751)</u>	<u>£ 51,727</u>
<i>31 March 2022</i>	<i>Tangible fixed assets</i>	<i>Current assets</i>	<i>Current liabilities</i>	<i>Total</i>
	£	£	£	£
General fund	-	71,997	(5,575)	66,422
Restricted funds	-	45,687	(30,000)	15,687
	<u>£ -</u>	<u>£ 117,684</u>	<u>£ (35,575)</u>	<u>£ 82,109</u>

**14. PENSION ARRANGEMENTS**

The Charity operates a defined money purchase scheme for the benefit of specific employees.

**15. TRANSACTIONS WITH TRUSTEES, CONNECTED PERSONS AND RELATED PARTIES**

The Directors/Trustees of the Charity do not receive any remuneration or benefits by virtue of being a Director/Trustee and were not reimbursed for any expenses (2022 - £nil).

There were no related party transactions in the year (2022 - £nil).

**16. TAXATION**

As a registered charity, Peasholme Charity is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Company.

PEASHOLME CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds</i> £	<i>Restricted Funds</i> £	<i>Total 31 March 2022</i> £	<i>Total 31 March 2021</i> £
<b>Income</b>				
<i>Donations and legacies</i>	10,849	831	11,680	7,296
<i>Income from charitable activities</i>	32,000	110,568	142,568	141,988
<i>Investment income</i>	17	-	17	46
<b>Total income</b>	<u>42,866</u>	<u>111,399</u>	<u>154,265</u>	<u>149,330</u>
<b>Expenditure</b>				
<i>Charitable activities</i>	13,284	138,363	151,647	137,900
<b>Total expenditure</b>	<u>13,284</u>	<u>138,363</u>	<u>151,647</u>	<u>137,900</u>
<b>Net income/(expenditure)for the year</b>	29,582	(26,964)	2,618	11,430
<b>Transfers between funds</b>	-	-	-	-
<b>Net movement in funds</b>	29,582	(26,964)	2,618	11,430
<b>Funds brought forward at 1 April 2021</b>	<u>36,840</u>	<u>42,651</u>	<u>79,491</u>	<u>68,061</u>
<b>Funds carried forward at 31 March 2022</b>	<u>£ 66,422</u>	<u>£ 15,687</u>	<u>£ 82,109</u>	<u>£ 79,491</u>

**PEASHOLME CHARITY**

England & Wales - Charity number 701265

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# Accounts

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Company Number 02280503

Charity Number 701265

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**A company limited by guarantee**  
**and**  
**a registered charity no. 701265**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**for the year ended**  
**31 March 2022**

**HPH**  
**Chartered Accountants**  
**54 Bootham**  
**YORK**  
**YO30 7XZ**

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>CONTENTS</b>	<b><i>page</i></b>
Annual Report of the Directors and Trustees	<i>1 to 9</i>
Independent Examiner's Report	<i>10</i>
Statement of Financial Activities and Income and Expenditure Account	<i>11</i>
Balance Sheet	<i>12</i>
Notes to the Financial Statements	<i>13 to 21</i>

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The Directors (who are also the Trustees of the Charitable Company and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charitable Company for the year ended 31 March 2022.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charitable Company is a Public Benefit Entity.

## **OBJECTIVES AND ACTIVITIES**

### **Our Mission**

Peasholme Charity has a mission to end homelessness, and a vision that everyone has access to the right help at the right time to prevent the escalation of crisis situations.

Peasholme Charity works with disadvantaged and socially excluded people, in particular those who are homeless or at risk of losing their home.

We address social exclusion and poverty by providing support services for people in or heading towards crisis – the Charitable Company defines ‘crisis’ as lacking security, shelter or an ability to sustain oneself.

### **Aims and Objectives**

Peasholme Charity's purpose was set out in its objects in the company's Articles of Memorandum of Association:

“the relief of poverty, suffering and distress of persons in or about the City of York who are in need and in particular, but without prejudice to the generality of the foregoing, the relief of such of the beneficiaries who are homeless, rootless, or socially isolated for whatever reason as deemed by law to be charitable.”

Our strategic aim is that people are empowered, realise their aspirations, and achieve their full potential.

Our specific aims are to:

- Reduce social exclusion, homelessness, and risk of becoming homeless.
- Enable people to obtain and maintain a tenancy.
- Enable people to engage in meaningful occupation, such as work, volunteering, education and training, and hobbies, or other recreational pursuits.
- Increase individual motivation, self-efficacy and self-esteem.
- Facilitate access to ‘specialist’ services that meet identified needs and personal aspirations.

Our aims fully reflect the purpose that the Charitable Company was set up to further.

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES - CONTINUED**

**The focus of our work**

Our main objectives and activities for the year was the provision of good quality community-based support services for disadvantaged and socially excluded people.

This was achieved through:

- the provision of a financial capability support and advice service.
- the provision of accessible community based drop-in activities delivering information and advice aiming to prevent the escalation of crisis situations.
- the provision of a one-to-one support service for people with complex needs who are either rough sleeping or insecurely housed.
- partnership working that ensures a comprehensive range of support services are available for vulnerable and excluded people.

**Our Services**

**My Money. My Life...**

My Money. My Life...’ is a financial capability advice and support service that offers a pathway from financial instability and crisis to a more secure and stable position. The service offers a range of interventions from brief advice to community drop-ins and long term supported learning aiming to provide individuals with the skills to prevent the reoccurrence of crisis situations.

During the year 232 individuals / families were supported by the Financial Capability Coach, representing an 8% increase in the number of people accessing the service as compared to the previous year. While this is a lower increase in service uptake than previous years, the Charitable Company believes that this represents the upper limit of capacity that a single worker can carry. The evidence for this lies with longer waiting periods for initial appointments and a higher number of referrals being signposted to other advice services.

The Charitable Company continued to offer altered services because of the pandemic but restarted face-to-face drop-in activities within venues assessed as safe working environments using Covid 19 risk processes.

During the reporting period, 66 individuals were signed off the service having achieved the following positive outcomes:

- 30% achieved outcomes under the heading ‘keeping track of your money’
- 53% achieved outcomes under the heading ‘making ends meet’
- 45% achieved outcomes under the heading ‘planning for the future’
- 8% achieved outcomes under the heading ‘buying financial products’
- 9% achieved outcomes under the heading ‘staying informed regarding financial matters’

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES - CONTINUED**

The Charitable Company is committed to adding resources to this service; it acknowledges that the service has reached its capacity.

The Charitable Company was approached by the York Clinical Commissioning group (CCG) to discuss a possible extension of the service to meet the needs of people with complex mental health needs.

The CCG had noticed a need for effective financial capability advice and support for this specific group who were leaving hospital with high levels of debt, difficulty accessing benefits and housing related needs. The Charitable Company was recruiting into this new position at the end of the reporting period.

**Next Steps – intensive support for rough sleepers**

The service provides intensive outreach support for individuals with complex needs who are rough sleeping or insecurely housed; enabling people to move from crisis situations to a place of security.

The service supported 74 individuals, representing a 57% increase from the previous reporting period; the Charitable Company has maintained the increased resources within the housing team.

The service signed off 26 people during the reporting period;

- 10 people were permanently housed.
- 8 were housed by the local authority.
- 4 threats to homelessness were resolved allowing people to stay in their own homes.
- 2 individuals were supported to relocate to another area, either to find employment or return to previous accommodation and specialist support services.
- 1 person was helped to access private rented accommodation.
- 1 person were helped to relocate to another home in York through a private swap.

The service works closely with other community partners, peer-led groups, and publicly funded services to ensure people experiencing or facing homelessness can access the right advice and support. The Housing Link Worker is present at Carecent, a breakfast club for vulnerable people, and conducts daily street walks to build good relationships with those experiencing rough sleeping.

The Charitable Company was approached by Cllr. Michael Pavlovic during the reporting period; he was looking for a charitable organisation with experience in the support of vulnerable people with complex needs to help establish a peer led project in Tang Hall Park. He proposed using part of a derelict building for a woodworking project delivered by people with a history of homelessness. The Charitable Company is currently fundraising to deliver this activity.

**Community Advice Service**

Peasholme Charity and York Foodbank continue to work in partnership at weekly sessions; the Advice Worker and volunteers work together to identify people in crisis for whom additional support would have a positive impact on their situation.

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES - CONTINUED**

The Charitable Company continued to offer an altered service in partnership with York Foodbank, the crisis phoneline supported in-person service delivery in venues. The service helped 208 individuals / families during the reporting period: representing a 26% increase in service utilisation on the previous year.

The service continued to offer follow-up additional support activities with 158 individuals / families engaging with this element of service provision.

In total the Community Advice Worker delivered:

- 692 support sessions.
- 90 referrals to specialist agencies, including in-house referrals for housing and financial capability support.
- £5,237 additional financial gain for people through charitable and local authority grant applications.

The Board of Trustees are very thankful to York Foodbank Trustees, management, and volunteers for their continued support of this partnership project, which included developing a multi-year fundraising application from the Trussell Trust which, if successful, would secure the service until 2025.

Demand for high quality advice and support continues to grow within York Foodbank, the Charitable Company is committed to ensuring sufficient resources are allocated to this project to meet the demands of the cost-of living crisis.

**Covid-19 pandemic – ongoing activities and learning**

The Covid-19 pandemic challenged the Charitable Company to consider its working model, including reviewing risk assessment processes and creating strategies that allowed front line decision making in real time.

The team developed assessment tools that helped decide whether ‘home visits or a remote service offer would best support people. The team used risk tools to consider safe working practises for delivery of services within community spaces. They used information sharing processes that allowed for the needs of those in crisis to be shared within the whole team.

This devolved and flexible decision-making model continues to support the team to offer highly effective good quality advice, information, and support for the increased volume of people approaching the organisation for help.

The Charitable Company increased front-line resources to meet the challenges of the pandemic; these increased resources will be maintained as the team continue to meet the challenges of the cost-of-living crisis.

The staff team work together to support each other’s wellbeing when dealing with people experiencing hardship and destitution; making effective use of staff training and external supervision.

The Board of Trustees are very proud of the work delivered by the team with the pandemic and are extremely thankful to the staff team for their hard work and dedication to meeting the needs of vulnerable people in York. The trustees acknowledge that they have shown flexibility and resilience in how they responded to the ongoing crisis; including how they remained focused on meeting the needs of the people we serve.

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES - CONTINUED**

**How our activities deliver public benefit**

Peasholme Charity's principle activities are to provide services for disadvantaged and socially excluded people in York; to prevent those in danger of losing their tenancies, from becoming homeless and, for those who have become homeless, to help them settle back into accommodation in a sustainable way.

We have referred to the Charity Commission's guidance on public benefit when undertaking review and planning future activities.

**Who uses and benefits from our services?**

Peasholme Charity aims to be accessible to anyone in housing need and therefore does not operate any excluding eligibility criteria. Our services are primarily accessed by those presenting with multiple complex needs who need additional support to access mainstream services, including mental health and substance misuse services, and / or statutory services.

We aim to meet people at their point of need; facilitating self-referral and family signposting, home visits, working within community venues and specialist service providers to remain accessible, reduce barriers to engagement and reach those most in need.

**FINANCIAL REVIEW**

The Charitable Company has been able to fulfil all its commitments and submits a satisfactory financial report.

**Principal Funding Sources**

The Charitable Company was funded through a mix of multiple year and small grants, local authority contracts and donations, this totalled £154,265.

Peasholme Charity is a small charity that relies on the support of local churches, organisations and our individual donors, we are very grateful for their loyalty and continued support.

**FUTURE PLANS**

The Charitable Company will secure sufficient funds to continue the development and delivery of current services.

The Charitable Company will review its business plan focusing on the following key areas:

1. Develop a succession plan for the Charity Manager position, as Yvonne Morrissey has indicated to the Board that she will be leaving the organisation in 2023.
2. Funding – develop multiple year funding streams that can sustain existing services and develop new areas of work. This will include adding capacity within existing services so they can continue to meet increased levels of need resulting from the cost-of-living crisis.
3. Recruit new Trustees with specific skills to strengthen the Board and its ability to meet their responsibilities.

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

A Registered Charity – number 701265	
A Company Limited by Guarantee – number 2280503	
Register Name:	Peasholme Charity (formerly known as The Peasholme Centre York)
Working Name:	Peasholme Charity
Registered Office:	25, Micklegate York, YO1 6JH
Operational Address:	25, Micklegate York, YO1 6JH
Directors and Trustees:	Kate Spencer (Chair) Richard Parker (Treasurer until 10 May 2022) Elain Hughes (Treasurer from 10 May 2022) – appointed 10 May 2022 Jonathon Morley Richard Dixon
Charity Manager:	Yvonne Morrissey
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, WEST MALING, Kent, ME19 4JQ
Independent Examiner:	Sarah Wearing HPH, Chartered Accountants 54, Bootham YORK, YO30 7XZ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charitable Company is limited by guarantee and itself and its officers are governed by the Memorandum and Articles of Association dated 26 July 1988. The Company received charitable status on 8 March 1989. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

**Organisational Structure**

The Directors and Trustees are known collectively as the Board and they meet a minimum of 6 times a year to administer the Charitable Company, setting and monitoring the strategic direction of the Charitable Company.

The Charity Manager and the Treasurer meet and monitor income and expenditure against the agreed annual budget, reporting to the Board.

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT - CONTINUED**

The Charity Manager, Yvonne Morrissey, is delegated by the Trustees to manage the operations of the Charitable Company. The Charity Manager is responsible for ensuring that the organisation delivers the services specified in the contracts that the Charitable Company has entered and that performance indicators are met, including performance against budget.

The Charity Manager also attends Board meetings but has no voting rights. The Charity Manager is responsible for the day-to-day operational management of the Charitable Company's projects, including staff supervision and the continued development of skills and working practices in line with good practice.

**Members of the Board**

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 6.

**Recruitment and Appointment of Board**

Under the requirements of the Memorandum and Articles of Association the Members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Directors/Trustees are appointed by the Trustees.

**Training of Directors/Trustees**

All Trustees are expected to be familiar with the objectives of the Charitable Company, the practical work of the Charitable Company, the financial position of the Charitable Company and the obligations of Trustees.

Trustees are appointed based on their experience in other fields and their commitment to the objectives of the Charitable Company's. New Trustees are familiarised with the work of the organisation by the Charity Manager and visits to the Charitable Company's projects. They are also provided with information on their obligations as Charity Trustees. All Trustees meet the expectations outlined above.

**Risk Management**

The Trustees have conducted a comprehensive risk management review; examining the principal areas of the Charitable Company's operations and considering the major risks which may arise in the following areas:

1. Financial Resilience
2. People
3. Reputation
4. Governance
5. Technology
6. Partnerships and Competition

In their opinion the Charitable Company has established resources and reviewed systems, which under normal conditions should allow the risks identified by it to be mitigated to an acceptable level in its day-to-day operations.

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT - CONTINUED**

Policies and procedures to ensure the health and safety of staff, volunteers and visitors to the Charitable Company's premises have been reviewed and revised. Controls and procedures are in place for the authorisation of all transactions and projects.

The continued fulfilment of the objects of the Charitable Company remains dependent upon the continuation of an acceptable level of funding. Trustees have identified the risk to the Charitable Company in this area and are working with the Charity Manager to ensure sufficient funding levels are achieved.

**Investment Policy**

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the Trustees see fit.

Peasholme Charity holds an instant access high interest account with its bankers to maximise its income.

**Reserves Policy**

The Board has reviewed its reserves policy and has examined the Charitable Company's requirements for reserves in the light of the main risks to the organisation.

The Charitable Company aims to hold unrestricted reserves at 30% of income in order to achieve the following aims:

1. to support the costs of winding down the Charitable Company, including meeting the costs of staff redundancies and contract liabilities.
2. to ensure sufficient cash is available to meet the costs of running the Charitable Company, including managing any gaps between funding and activity.

In the current year, this would be in the order of £39,000. The unrestricted reserve increased during the financial year to £66,422. The Trustees consider this to be a satisfactory level, higher than the target unrestricted reserves which is largely due to unrestricted grant funding received to cover into the next accounting period. There are sufficient unrestricted funds to continue with its plans over the next year.

Restricted funds totalling £15,687 were held at the end of the year. This is made up of funds to provide bond money for clients to secure tenancies, and to support service delivery over the coming years.

**Responsibilities of the Board**

Company and charity law require the directors and trustees respectively to prepare financial statements which give a true and fair view of the Charitable Company's state of affairs at the end of the year and of its financial activities for that year.

In preparing those financial statements the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT - CONTINUED**

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law.

They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Provision of Information to the Independent Examiner**

So far as the Directors and Trustees are aware, there is no relevant information of which the Charitable Company's Independent Examiner is unaware and we have taken all the steps that we ought to have taken as Directors/Trustees to make ourselves aware of any relevant information and to establish that the Charitable Company's Independent Examiner is aware of that information.

**Independent Examiner**

S B Wearing of HPH, Chartered Accountants was re-appointed as the Charitable Company's Independent Examiner during the year and has expressed his willingness to continue in that capacity.

**Exemption**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on the 17 January 2023 and signed on its behalf by:

Kate Spencer  
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PEASHOLME CHARITY  
(formerly known as The Peasholme Centre York)**

I report to the Charity's trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA  
HPH, Chartered Accountants  
54, Bootham, YORK, YO30 7XZ

17 January 2023

**PEASHOLME CHARITY**  
(formerly known as The Peasholme Centre York)

**STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31 March 2022 £	Total 31 March 2021 £
<b>Income</b>					
Donations and legacies	3	10,849	831	11,680	7,296
Income from charitable activities	4	32,000	110,568	142,568	141,988
Investment income	5	17	-	17	46
<b>Total income</b>		42,866	111,399	154,265	149,330
<b>Expenditure</b>					
Charitable activities	6	13,284	138,363	151,647	137,900
<b>Total expenditure</b>		13,284	138,363	151,647	137,900
<b>Net income/(expenditure) for the year</b>	2	29,582	(26,964)	2,618	11,430
<b>Transfers between funds</b>	11 & 12	-	-	-	-
<b>Net movement in funds</b>		29,582	(26,964)	2,618	11,430
<b>Funds brought forward at 1 April 2021</b>		36,840	42,651	79,491	68,061
<b>Funds carried forward at 31 March 2022</b>	11 & 12	£ 66,422	£ 15,687	£ 82,109	£ 79,491

*None of the Charitable Company's activities were acquired or discontinued during the accounting period. The Charitable Company has no recognised surpluses or deficits other than the surplus or deficit shown above.*

*The notes on pages 13 to 21 form part of these financial statements.*

**PEASHOLME CHARITY**  
(formerly known as The Peasholme Centre York)

(Company Number: 02280503)

**BALANCE SHEET AT 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	-	-	-
		-	-	-	-
<b>Current assets</b>					
Debtors	9	3,429	12,569	15,998	10,225
Cash at bank and in hand		68,568	33,118	101,686	95,948
		71,997	45,687	117,684	106,173
<b>Creditors : amounts falling due within one year</b>	10	5,575	30,000	35,575	26,682
<b>Net current assets</b>		66,422	15,687	82,109	79,491
<b>Total assets less current liabilities</b>		66,422	15,687	82,109	79,491
<b>Net assets</b>		£ 66,422	£ 15,687	£ 82,109	£ 79,491
<b>Represented by:</b>					
Unrestricted funds	11	66,422	-	66,422	36,840
Restricted funds	12	-	15,687	15,687	42,651
<b>Total Funds</b>	13	£ 66,422	£ 15,687	£ 82,109	£ 79,491

For the year ended 31 March 2022, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

*Approved by the Trustees on 17 January 2023 and signed on their behalf by:*

.....  
Kate Spencer  
Chair

.....  
Elain Hughes  
Trustee

*The notes on pages 13 to 21 form part of these financial statements.*

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Peasholme Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling which is the functional currency of the charitable company.

The charitable company is a private company limited by guarantee, incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is: 25 Micklegate, York, YO1 6JH.

**b) Preparation of the accounts on a going concern basis**

The directors/trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

**c) Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**d) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 6.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

**PEASHOLME CHARITY**  
**(formerly known as The Peasholme Centre York)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES (continued)**

**e) Fund accounting**

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

**f) Tangible fixed assets and depreciation**

Tangible fixed assets are included in the financial statements at their historical cost (in the case of donated assets, at their fair value at the date of acquisition).

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment, fixtures and fittings	over 4 years
Computer equipment	over 3 years

**g) Pension scheme**

The charity pays defined contributions into personal pension plans for its employees. The assets of the schemes are held separately from those of the charity. Pension costs are charged in the Statement of Financial Activities and represent the contributions payable by the charity in the year.

**h) Operating leases**

Rentals payable under operating leases are charged on as straight line basis over the lease term.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**l) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PEASHOLME CHARITY**  
(formerly known as The Peasholme Centre York)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. NET INCOME/EXPENDITURE FOR THE YEAR**

Net income/expenditure for the year is stated after charging:		2022	2021
		£	£
Independent Examiner's remuneration:			
Statutory accounts examination		2,520	2,520
		2,520	2,520

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2022</i>	<i>Total 2021</i>
£	£	£	£

**3. DONATIONS AND LEGACIES**

Donations and covenants	10,849	831	11,680	7,296
	10,849	831	11,680	7,296

In 2021, no income from donations and covenants related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2022</i>	<i>Total 2021</i>
£	£	£	£

**4. INCOME FROM CHARITABLE ACTIVITIES**

Grants received	32,000	110,568	142,568	141,988
	32,000	110,568	142,568	141,988

In 2021 income from charitable activities amounting to £141,988 related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2022</i>	<i>Total 2021</i>
£	£	£	£

**5. INVESTMENT INCOME**

Bank interest receivable	17	-	17	46
	17	-	17	46

In 2021 no investment income related to restricted funds.

**PEASHOLME CHARITY**  
(formerly known as The Peasholme Centre York)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<i>Basis of allocation</i>	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2022</i>	<i>Total 2021</i>
	£	£	£	£	£
<b>6. EXPENDITURE ON CHARITABLE ACTIVITIES</b>					
<b>Costs directly allocated to activities</b>					
Staff costs	direct	-	90,597	90,597	71,524
Training and recruitment	direct	-	235	235	1,740
Other property expenses	direct	-	122	122	1,131
Other operating expenses	direct	-	9,201	9,201	8,105
<b>Support and governance costs allocated to activities</b>					
Staff costs	staff time	8,333	23,969	32,302	40,567
Training and recruitment	usage	326	984	1,310	195
General office costs	usage	2,435	7,344	9,779	7,573
Insurance	usage	359	1,083	1,442	1,190
Service costs	usage	825	1,778	2,603	3,196
Examination and accountancy fees	usage	986	2,974	3,960	2,610
Bank charges	usage	20	76	96	69
		<u>£ 13,284</u>	<u>£ 138,363</u>	<u>£ 151,647</u>	<u>£ 137,900</u>

In 2021, expenditure on charitable activities amounting to £137,900 related to restricted funds.

**7. EMPLOYEE INFORMATION**

The aggregate payroll costs of the charity for the year were as follows:

	2022	2021
	£	£
Salaries	110,468	104,910
Employer's National Insurance	4,325	4,532
Employer's pension contributions	5,506	2,649
Temporary staff	2,600	-
	<u>£ 122,899</u>	<u>£ 112,091</u>

The average number of employees during the year was 6 (2021 - 6). During the year no employees were paid emoluments amounting to £60,000 or more.

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2021 - £nil).

**PEASHOLME CHARITY**  
(formerly known as The Peasholme Centre York)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. FIXED ASSETS**

	<i>Office equipment, fittings &amp; furniture</i>		
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total</i>
	£	£	£
<u>Cost</u>			
At 1 April 2021	1,410	33,411	34,821
Additions	-	-	-
Disposals	-	-	-
	1,410	33,411	34,821
At 31 March 2022	1,410	33,411	34,821
<u>Depreciation</u>			
At 1 April 2021	1,410	33,411	34,821
Charge for year	-	-	-
Disposals	-	-	-
	1,410	33,411	34,821
At 31 March 2022	1,410	33,411	34,821
<u>Net Book Value</u>			
At 31 March 2022	£ -	£ -	£ -
At 31 March 2021	£ -	£ -	£ -

All Fixed Assets are used in the furtherance of the Charity's objects.

**9. DEBTORS**

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2022</i>	<i>Total 2021</i>
	£	£	£	£
Prepayments	2,233	-	2,233	2,604
Accrued income	558	12,569	13,127	7,621
Other debtors	638	-	638	-
	£ 3,429	£ 12,569	£ 15,998	£ 10,225
	£ 3,429	£ 12,569	£ 15,998	£ 10,225

**PEASHOLME CHARITY**  
(formerly known as The Peasholme Centre York)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. CREDITORS, falling due within one year**

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2022</i>	<i>Total 2021</i>
	£	£	£	£
Trade creditors	-	-	-	117
Taxes and social security	2,276	-	2,276	1,825
Accrued expenditure	2,540	-	2,540	2,740
Deferred income	-	30,000	30,000	22,000
Other creditors	759	-	759	-
	<u>£ 5,575</u>	<u>£ 30,000</u>	<u>£ 35,575</u>	<u>£ 26,682</u>

In 2021, no Creditors related to restricted funds.

**Deferred income - Monies received in advance**

	<i>2022</i>	<i>2021</i>
	£	£
Balance at 1 April 2021	22,000	-
Released in the period	(22,000)	-
Deferred in the period	30,000	22,000
Balance at 31 March 2022	<u>30,000</u>	<u>22,000</u>

**11. UNRESTRICTED FUNDS**

***Current year***

	<i>General fund</i>	<i>Total</i>
	£	£
Balance at 1 April 2021	36,840	36,840
Income	42,866	42,866
Expenditure	(13,284)	(13,284)
Transfers between funds	-	-
Balance at 31 March 2022	<u>£ 66,422</u>	<u>£ 66,422</u>

***Comparative year***

	<i>General fund</i>	<i>Total</i>
	£	£
Balance at 1 April 2020	31,115	31,115
Income	7,342	7,342
Expenditure	-	-
Transfers between funds	(1,617)	(1,617)
Balance at 31 March 2021	<u>£ 36,840</u>	<u>£ 36,840</u>

The General fund represents the free funds of the Charitable Company which are not designated for a particular purpose.

**PEASHOLME CHARITY**  
(formerly known as The Peasholme Centre York)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. RESTRICTED FUNDS**

<b>Current year</b>	<i>Restricted Donations</i> £	<i>Next Steps</i> £	<i>Surviving Winter</i> £	<i>My Money. My Life...</i> £	<i>Bond Money</i> £	<i>Hub Coordinator</i> £	<i>Hub Premises</i> £	<i>Fundraiser</i> £	<i>Community Advice Service</i> £	<i>Covid Fund</i> £	<i>Hardship Fund</i> £	<i>Total</i> £
Balance at 1 April 2021	2,134	16,430	-	2,203	538	13,808	2,638	-	3,947	-	953	42,651
Income	5,038	18,750	-	39,239	-	18,250	-	-	29,102	-	1,020	111,399
Expenditure	(5,311)	(35,180)	-	(33,443)	-	(32,058)	(2,638)	-	(28,250)	-	(1,483)	(138,363)
Balance at 31 March 2022	<u>£ 1,861</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 7,999</u>	<u>£ 538</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 4,799</u>	<u>£ -</u>	<u>£ 490</u>	<u>£ 15,687</u>

<b>Comparative year</b>	<i>Restricted Donations</i> £	<i>Next Steps</i> £	<i>Surviving Winter</i> £	<i>My Money. My Life...</i> £	<i>Bond Money</i> £	<i>Hub Coordinator</i> £	<i>Hub Premises</i> £	<i>Fundraiser</i> £	<i>Community Advice Service</i> £	<i>Covid Fund</i> £	<i>Hardship Fund</i> £	<i>Total</i> £
Balance at 1 April 2020	877	9,333	145	(2,497)	538	21,589	2,638	4,323	-	-	-	36,946
Transfer from General Fund	-	1,080	-	1,080	-	1,083	-	(4,323)	1,080	1,617	-	1,617
Income	4,004	33,604	-	38,803	-	25,618	-	-	35,643	2,500	1,816	141,988
Expenditure	(2,747)	(27,587)	(145)	(35,183)	-	(34,482)	-	-	(32,776)	(4,117)	(863)	(137,900)
Balance at 31 March 2021	<u>£ 2,134</u>	<u>£ 16,430</u>	<u>£ -</u>	<u>£ 2,203</u>	<u>£ 538</u>	<u>£ 13,808</u>	<u>£ 2,638</u>	<u>£ -</u>	<u>£ 3,947</u>	<u>£ -</u>	<u>£ 953</u>	<u>£ 42,651</u>

Restricted donations

Smaller donations expressly given for a defined purpose.

Next Steps

Funds for outreach service for rough sleepers.

Surviving Winter

Providing financial and practical support to clients over the winter months.

My Money. My Life...

Funds for the delivery of a financial capability supported learning project.

Bond Money

Money to enable deposits to be paid to landlords in order to secure tenancies for clients.

Hub Coordinator and Hub Premises

Funds for the delivery of the Homeless Hub project.

Fundraiser

Funds to employ a part time fundraiser.

Community Advice Service

Funds for the delivery of support activities via the Community Advice Service.

Covid 19

Providing financial and practical support to clients affected over the winter by COVID

Hardship Fund

Providing relief to people impacted by poverty, including food, utilities and other practical support.

**PEASHOLME CHARITY**  
(formerly known as The Peasholme Centre York)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<i>31 March 2022</i>	<i>Tangible fixed assets</i>	<i>Current assets</i>	<i>Current liabilities</i>	<i>Total</i>
	£	£	£	£
General fund	-	71,997	(5,575)	66,422
Restricted funds	-	45,687	(30,000)	15,687
	£ -	£ 117,684	£ (35,575)	£ 82,109
	£ -	£ 117,684	£ (35,575)	£ 82,109
<i>31 March 2021</i>	<i>Tangible fixed assets</i>	<i>Current assets</i>	<i>Current liabilities</i>	<i>Total</i>
	£	£	£	£
General fund	-	63,522	(26,682)	36,840
Restricted funds	-	42,651	-	42,651
	£ -	£ 106,173	£ (26,682)	£ 79,491
	£ -	£ 106,173	£ (26,682)	£ 79,491

**14. PENSION ARRANGEMENTS**

The Charity operates a defined money purchase scheme for the benefit of specific employees.

**15. TRANSACTIONS WITH TRUSTEES, CONNECTED PERSONS AND RELATED PARTIES**

The Directors/Trustees of the Charity do not receive any remuneration or benefits by virtue of being a Director/Trustee and were not reimbursed for any expenses (2021 - £nil).

There were no related party transactions in the year (2021 - £nil).

**16. TAXATION**

As a registered charity, Peasholme Charity is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Company.

**PEASHOLME CHARITY**  
(formerly known as The Peasholme Centre York)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 31 March 2021</i>	<i>Total 31 March 2020</i>
	£	£	£	£
<b>Income</b>				
<i>Donations and legacies</i>	7,296	-	7,296	15,110
<i>Income from charitable activities</i>	-	141,988	141,988	66,410
<i>Investment income</i>	46	-	46	104
<b>Total income</b>	<b>7,342</b>	<b>141,988</b>	<b>149,330</b>	<b>81,624</b>
<b>Expenditure</b>				
<i>Charitable activities</i>	-	137,900	137,900	102,867
<b>Total expenditure</b>	<b>-</b>	<b>137,900</b>	<b>137,900</b>	<b>102,867</b>
<b>Net income/(expenditure)for the year</b>	<b>7,342</b>	<b>4,088</b>	<b>11,430</b>	<b>(21,243)</b>
<b>Transfers between funds</b>	<b>(1,617)</b>	<b>1,617</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>5,725</b>	<b>5,705</b>	<b>11,430</b>	<b>(21,243)</b>
<b>Funds brought forward at 1 April 2020</b>	<b>31,115</b>	<b>36,946</b>	<b>68,061</b>	<b>89,304</b>
<b>Funds carried forward at 31 March 2021</b>	<b>£ 36,840</b>	<b>£ 42,651</b>	<b>£ 79,491</b>	<b>£ 68,061</b>

**PEASHOLME CHARITY**

England & Wales - Charity number 701265

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# Accounts

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Company Number 02280503

Charity Number 701265

**THE PEASHOLME CENTRE YORK**

**A company limited by guarantee  
and  
a registered charity no. 701265**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**for the year ended**

**31 March 2021**

**HPH  
Chartered Accountants  
54 Bootham  
York  
YO30 7XZ**

**THE PEASHOLME CENTRE YORK**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>CONTENTS</b>	<b><i>page</i></b>
Annual Report of the Directors and Trustees	<i>1 to 11</i>
Independent Examiner's Report	<i>12</i>
Statement of Financial Activities and Income and Expenditure Account	<i>13</i>
Balance Sheet	<i>14</i>
Notes to the Financial Statements	<i>15 to 23</i>
<i>Non statutory pages</i>	
Detailed Income and Expenditure Accounts	<i>24 to 25</i>

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

The Directors (who are also the Trustees of the Charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charity for the year ended 31<sup>st</sup> March 2021.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019).

The Charity is a Public Benefit Entity.

## **OBJECTIVES AND ACTIVITIES**

### **Our Mission**

Peasholme Charity has a mission to end homelessness, and a vision that everyone has access to the right help at the right time to prevent the escalation of crisis situations – the charity defines ‘crisis’ as lacking security, shelter or an ability to sustain oneself.

Peasholme Charity works with disadvantaged and socially excluded people, in particular those who are homeless or at risk of losing their home.

We address social exclusion and poverty by providing support services for people in or heading towards crisis.

### **Aims and Objectives**

Peasholme Charity's purpose was set out in its objects in the company's Articles of Memorandum of Association:

“the relief of poverty, suffering and distress of persons in or about the City of York who are in need and in particular, but without prejudice to the generality of the foregoing, the relief of such of the beneficiaries who are homeless, rootless, or socially isolated for whatever reason as deemed by law to be charitable.”

Our strategic aim is that people are empowered, realise their aspirations, and achieve their full potential.

Our specific aims are to:

- Reduce social exclusion, homelessness, and risk of becoming homeless.
- Enable people to obtain and maintain a tenancy.
- Enable people to engage in meaningful occupation, such as work, volunteering, education and training, and hobbies, or other recreational pursuits.

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

## **OBJECTIVES AND ACTIVITIES - CONTINUED**

- Increase individual motivation, self-efficacy, and self-esteem.
- Facilitate access to 'specialist' services that meet identified needs and personal aspirations.

Our aims fully reflect the purpose that the Charity was set up to further.

### **The Focus of our Work**

Our main objectives and activities for the year was the provision of good quality community-based support services for disadvantaged and socially excluded people.

This was achieved through:

- the provision of a financial capability support and advice service.
- the provision of accessible community based drop-in activities delivering information and advice aiming to prevent the escalation of crisis situations.
- the provision of a one-to-one support service for people with complex needs who are either rough sleeping or insecurely housed.
- partnership working that ensures a comprehensive range of support services are available for vulnerable and excluded people.

The charity has designated the development of a 'Homeless Hub' as a long-term strategic aim; and has maintained redeployed resources within front-line homeless prevention work in order to meet the longer term demands of the Covid-19 pandemic.

## **Our Services**

### **My Money. My Life...**

'My Money. My Life...' is a financial capability advice and support service that offers a pathway from financial instability and crisis to a more secure and stable position. The service offers a range of interventions from brief advice to community drop-ins and long term supported learning aiming to provide individuals with the skills to prevent the reoccurrence of crisis situations.

During the year 214 individuals / families were supported by the Financial Capability Coach, representing a 29% increase in the number of people accessing the service as compared to the previous year.

While only 35 people acknowledged the Covid-19 pandemic as a primary reason for accessing help; the charity recognises the enormous impact the pandemic has had on society and continues to monitor the needs of those asking for help.

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

## **OBJECTIVES AND ACTIVITIES - CONTINUED**

The charity continued to offer altered services because of the pandemic; we offered virtual access to our drop-in partners but ultimately these were not as successful as hoped. The organisation noted issues with access to technology and the skills to use what devices were available as barriers to individual engagement.

During the reporting period, 60 individuals were signed off the service having achieved the following positive outcomes:

- 85% accessed support related to managing their welfare benefits.
- 37% accessed support related to managing utilities.
- 50% accessed budgeting support to control their bills.
- 30% accessed crisis work, incl. threats of homelessness.
- 37% access support to access specialist support services incl. debt advice services.

The Financial Capability Coach helps people access the benefits to which they are entitled, including supporting them to manage appeals and tribunal processes with the Department of Work and Pensions.

During the reporting period, the service generated the following additional income for individuals / families:

- £29,502 from welfare benefit payments through appeals and challenges.
- £84,549 additional yearly income from new welfare benefit payments.

### **Next Steps – intensive support for rough sleepers**

The service provides intensive outreach support for individuals with complex needs who are rough sleeping or insecurely housed; enabling people to move from crisis situations to a place of security.

The service provides both homeless prevention and resettlement support and works as part of a multi-agency and multi-disciplinary approach to ending rough sleeping. The Tenancy Coach works alongside stakeholders including the local authority led Rough Sleepers Initiative (RSI) and the peer-led recovery network.

The service supported 47 individuals, representing a 15% increase from the previous reporting period; this lower increase in people needing support is reflective of national initiatives including the 'Everyone In' scheme, the evictions ban and increased levels of welfare benefits have kept people in their homes.

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

## **OBJECTIVES AND ACTIVITIES - CONTINUED**

The service delivered the following outcomes within the reporting period;

- 8 threats to homelessness were resolved allowing people to stay in their own homes.
- 6 individuals were helped to access hostel / temporary accommodation.
- 3 individuals were supported to relocate to another area, either to find employment or return to previous accommodation and specialist support services.
- 2 people were helped to relocate to another home in York.
- 4 individuals were supported to move into a permanent social housing tenancy.
- 3 people disengaged from the service.
- 21 continued to engage with the service at the end of the reporting period.

The Hub Coordinator continued to be deployed into the delivery of 'Next Steps' and alongside the provision of intensive support – they provided basic relief, including the delivery food parcels and wellbeing packs to rough sleepers housed through 'Everyone In'. The charity worked with Pizza Hut and Mecca Bingo over lockdowns and delivered over 1,000 hot meals to vulnerable people in emergency accommodation and in the community.

### **Community Advice Service**

Peasholme Charity and York Foodbank continue to work in partnership at weekly sessions; the Advice Worker and volunteers work together to identify people in crisis for whom additional support would have a positive impact on their situation.

The charity continued to offer an altered service in partnership with York Foodbank, the crisis phonenumber supported 165 individuals / families during the reporting period. The service continued to offer follow-up additional support with 90 individuals / families engaging with this element of service provision.

The additional support continued to be delivered remotely, delivering phone support, referral to specialist organisations and hardship grant applications.

In total the Community Advice Worker delivered:

- 664 phone support sessions.
- 97 referrals to specialist agencies, including in-house referrals for housing and financial capability support.
- 17 successful grant applications

The Board of Trustees are very thankful to York Foodbank Trustees, management and volunteers for their continued support of this partnership project.

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

## **OBJECTIVES AND ACTIVITIES - CONTINUED**

### **Covid-19 pandemic – ongoing activities**

The charity continues to deliver an altered service model to maintain the safety of staff and the people accessing our services, as well as, to ensure the continuation of support services for vulnerable people.

The charity used a risk management approach to service delivery; front line staff and Trustees were engaged in this process through regular virtual meetings and email updates.

In August 2020, the charity secured funding from the Coronavirus Community Support Fund distributed by The National Lottery Community Fund. These funds are being used to recruit into the vacant 'Next Steps' post. Due to the identified increase in homeless prevention work, and the continued closure of community venues, the Hub Coordinator remains redeployed to 'Next Steps'.

At the time of writing this report, the charity continues to experience increased numbers of people approaching us for help. It recently received a Coronavirus Phase 3 grant from the Two Ridings Community Foundation to support ongoing costs: recognising the vital nature of the charity in the continued support of vulnerable people in York.

The Board of Trustees remain extremely thankful to the staff team for their hard work and dedication since the start of the pandemic. The trustees acknowledge that they have shown flexibility and resilience in how they responded to the ongoing crisis; including how they remained focused on meeting the needs of the people we serve.

### **How our activities deliver public benefit**

Peasholme Charity's principal activities are to provide services for disadvantaged and socially excluded people in York; to prevent those in danger of losing their tenancies, from becoming homeless and, for those who have become homeless, to help them settle back into accommodation in a sustainable way.

We have referred to the Charity Commission's guidance on public benefit when undertaking review and planning future activities.

### **Who uses and benefits from our services?**

Our objects outline boundaries for service delivery to the residents of the City of York

Peasholme Charity aims to be accessible to anyone in housing need and therefore does not operate any excluding eligibility criteria. Our services are primarily accessed by those presenting with multiple complex needs who need additional support to access mainstream services, including mental health and substance misuse services, and / or statutory services.

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

## **OBJECTIVES AND ACTIVITIES - CONTINUED**

We aim to meet people at their point of need; facilitating self-referral and family signposting, home visits, working within community venues and specialist service providers to remain accessible, reduce barriers to engagement and reach those most in need.

## **FINANCIAL REVIEW**

The charity has been able to fulfil all its commitments and submits a satisfactory financial report.

### **Principal Funding Sources**

The charity was funded through a mix of multiple year and small grants, local authority contracts and donations, this totalled £149,330.

Peasholme Charity is a small charity that relies on the support of local churches, organisations and our individual donors, we are very grateful for their loyalty and continued support.

## **FUTURE PLANS**

The charity will secure sufficient funds to continue the development and delivery of current services.

It will continue to assess its' response to the Covid-19 pandemic; aiming to continue to work flexibly so it meets the changing needs of those negatively impacted by the pandemic in York.

The charity will review its business plan focusing on the following key areas:

1. Continue to develop working partnerships that enable the charity to reach vulnerable and multiply excluded in York.
2. Develop sustainability plans, and succession plans for key roles, to ensure the future of the charity.
3. Funding – develop multiple year funding streams that can sustain existing services and develop new areas of work.

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

A Registered Charity – number 701265	
A Company Limited by Guarantee – number 2280503	
Registered Name:	The Peasholme Centre, York
Working Name:	Peasholme Charity
Registered Office:	25, Micklegate York, YO1 6JH
Operational Address:	25, Micklegate York, YO1 6JH
Directors and Trustees:	Mrs Kate Spencer (Chair) Mr Richard Parker (Treasurer) Mr Jonathon Morley Mr Richard Dixon
Charity Manager:	Ms Yvonne Morrissey
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Maling Kent ME19 4JQ
Independent Examiner:	Sarah Wearing HPH, Chartered Accountants 54, Bootham York, YO30 7XZ

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charitable Company is limited by guarantee and itself and its officers are governed by the Memorandum and Articles of Association dated 26 July 1988. The Company received charitable status on 8 March 1989. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

### **Organisational Structure**

The Directors and Trustees are known collectively as the Board and they meet a minimum of 6 times a year to administer the Charitable Company, setting and monitoring the strategic direction of the Charity.

The Charity Manager and the Treasurer meet and monitor income and expenditure against the agreed annual budget, reporting to the Board.

The Charity Manager, Yvonne Morrissey, is delegated by the Trustees to manage the operations of the Charity. The Charity Manager is responsible for ensuring that the organisation delivers the services specified in the contracts that the Charity has entered and that performance indicators are met, including performance against budget.

The Charity Manager also attends Board meetings but has no voting rights. The Charity Manager is responsible for the day-to-day operational management of the Charity's projects, including staff supervision and the continued development of skills and working practices in line with good practice.

### **Members of the Board**

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on the reference and administrative section of this report.

### **Recruitment and Appointment of Board**

Under the requirements of the Memorandum and Articles of Association the Members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Directors/Trustees are appointed by the Trustees.

### **Training of Directors/Trustees**

All Trustees are expected to be familiar with the objectives of the Charity, the practical work of the Charity, the financial position of the Charity and the obligations of Trustees.

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT – CONTINUED**

Trustees are appointed based on their experience in other fields and their commitment to the objectives of the Charity. New Trustees are familiarised with the work of the organisation by the Charity Manager and visits to the Charity's projects. They are also provided with information on their obligations as Charity Trustees. All Trustees meet the expectations outlined above.

### **Risk Management**

The Trustees have conducted a comprehensive risk management review; examining the principal areas of the Charitable Company's operations and considering the major risks which may arise in the following areas:

1. Financial Resilience
2. People
3. Reputation
4. Governance
5. Technology
6. Partnerships and Competition

In their opinion the Charitable Company has established resources and reviewed systems, which under normal conditions should allow the risks identified by it to be mitigated to an acceptable level in its day-to-day operations.

Policies and procedures to ensure the health and safety of staff, volunteers and visitors to the Charity's premises have been reviewed and revised. Controls and procedures are in place for the authorisation of all transactions and projects.

The continued fulfilment of the objects of the Charitable Company remains dependent upon the continuation of an acceptable level of funding. Trustees have identified the risk to the Charity in this area and are working with the Charity Manager to ensure sufficient funding levels are achieved.

### **Investment Policy**

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the Trustees see fit.

Peasholme Charity holds an instant access high interest account with its bankers to maximise its income.

### **Reserves Policy**

The Board has reviewed its reserves policy and has examined the Charity's requirements for reserves in the light of the main risks to the organisation.

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT – CONTINUED**

The charity aims to hold unrestricted reserves at 30% of income in order to achieve the following aims:

1. to support the costs of winding down the charity, including meeting the costs of staff redundancies and contract liabilities.
2. to ensure sufficient cash is available to meet the costs of running the charity, including managing any gaps between funding and activity.

There are sufficient unrestricted and designated funds to continue with its plans over the next year. The unrestricted reserve increased during the financial year to £36,840. The Trustees consider this to be a satisfactory level in the short term.

Restricted funds totalling £42,651 were held at the end of the year. This is made up of funds to provide bond money for clients to secure tenancies, and to support service delivery over the coming years.

### **Responsibilities of the Board**

Company and charity law require the directors and trustees respectively to prepare financial statements which give a true and fair view of the Charitable Company's state of affairs at the end of the year and of its financial activities for that year.

In preparing those financial statements the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charitable Company will continue in operation.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law.

They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

### **Provision of Information to the Independent Examiner**

So far as the Directors and Trustees are aware, there is no relevant information of which the Charitable Company's Independent Examiner is unaware and we have taken all the steps that we ought to have taken as Directors/Trustees to make ourselves aware of any relevant information and to establish that the Charitable Company's Independent Examiner is aware of that information.

**THE PEASHOLME CENTRE YORK  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT – CONTINUED**

### **Independent Examiner**

S B Wearing of HPH, Chartered Accountants was re-appointed as the Charitable Company's independent examiner during the year and has expressed his willingness to continue in that capacity.

### **Exemption**

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on the 11<sup>th</sup> January 2022 and signed on its behalf by:

Mrs Kate Spencer  
Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PEASHOLME CENTRE YORK**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA  
HPH, Chartered Accountants  
54, Bootham, York, YO30 7XZ

11 January 2022

**THE PEASHOLME CENTRE YORK**

**STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31 March 2021 £	Total 31 March 2020 £
<b>Income</b>					
Donations and legacies	3	7,296	-	7,296	15,110
Income from charitable activities	4	-	141,988	141,988	66,410
Investment income	5	46	-	46	104
<b>Total income</b>		7,342	141,988	149,330	81,624
<b>Expenditure</b>					
Charitable activities	6	-	137,900	137,900	102,867
<b>Total expenditure</b>		-	137,900	137,900	102,867
<b>Net income/(expenditure) for the year</b>	2	7,342	4,088	11,430	(21,243)
<b>Transfers between funds</b>	11 & 12	(1,617)	1,617	-	-
<b>Net movement in funds</b>		5,725	5,705	11,430	(21,243)
<b>Funds brought forward at 1 April 2020</b>		31,115	36,946	68,061	89,304
<b>Funds carried forward at 31 March 2021</b>	11 & 12	£ 36,840	£ 42,651	£ 79,491	£ 68,061

*None of the Charitable Company's activities were acquired or discontinued during the accounting period. The Charitable Company has no recognised surpluses or deficits other than the surplus or deficit shown above.*

*The notes on pages 15 to 23 form part of these financial statements.*

**THE PEASHOLME CENTRE YORK**

*(Company Number: 02280503)*

**BALANCE SHEET AT 31 MARCH 2021**

	<i>Notes</i>	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2021 £</i>	<i>Total 2020 £</i>
<b>Fixed assets</b>					
Tangible fixed assets	8	-	-	-	-
		-	-	-	-
<b>Current assets</b>					
Debtors	9	2,725	7,500	10,225	2,257
Cash at bank and in hand		60,797	35,151	95,948	69,770
		63,522	42,651	106,173	72,027
<b>Creditors : amounts falling due within one year</b>					
	10	26,682	-	26,682	3,966
<b>Net current assets</b>					
		36,840	42,651	79,491	68,061
<b>Total assets less current liabilities</b>					
		36,840	42,651	79,491	68,061
<b>Net assets</b>					
		£ 36,840	£ 42,651	£ 79,491	£ 68,061
<b>Represented by:</b>					
<b>Unrestricted fund:</b>					
General funds	11	36,840	-	36,840	31,115
Designated funds	11	-	-	-	-
		36,840	-	36,840	31,115
Restricted funds	12	-	42,651	42,651	36,946
<b>Total Funds</b>					
	13	£ 36,840	£ 42,651	£ 79,491	£ 68,061

For the year ended 31 March 2021, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

*Approved by the Trustees on 11 January 2022 and signed on their behalf by:*

.....  
Mrs Kate Spencer  
*Chair*

.....  
Mr Richard Parker  
*Trustee*

*The notes on pages 15 to 23 form part of these financial statements.*

## THE PEASHOLME CENTRE YORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Peasholme Centre York meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling which is the functional currency of the charitable company.

The charitable company is a private company limited by guarantee, incorporated in England. The address of the registered office is: 25 Micklegate, York, YO1 6JH.

##### b) Preparation of the accounts on a going concern basis

The directors/trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

##### c) Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis as set out in note 6.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

## THE PEASHOLME CENTRE YORK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES (continued)

##### e) Fund accounting

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are funds set aside by trustees out of unrestricted general funds for specific future purposes or projects.

##### f) Tangible fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost (in the case of donated assets, at their fair value at the date of acquisition).

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment, fixtures and fittings	over 4 years
Computer equipment	over 3 years

##### g) Pension scheme

The charity pays defined contributions into personal pension plans for its employees. The assets of the schemes are held separately from those of the charity. Pension costs are charged in the Statement of Financial Activities and represent the contributions payable by the charity in the year.

##### h) Operating leases

Rentals payable under operating leases are charged on a straight line basis over the lease term.

##### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**THE PEASHOLME CENTRE YORK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. NET INCOME/EXPENDITURE FOR THE YEAR**

Net income/expenditure for the year is stated after charging:		2021	2020
		£	£
Independent Examiner's remuneration:			
Statutory accounts examination		2,520	2,520
		2,520	2,520

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
£	£	£	£

**3. DONATIONS AND LEGACIES**

Donations and covenants	7,296	-	7,296	15,110
	7,296	-	7,296	15,110

In 2020, no income from donations and covenants related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
£	£	£	£

**4. INCOME FROM CHARITABLE ACTIVITIES**

Grants from Government and public bodies	-	141,988	141,988	66,410
	-	141,988	141,988	66,410

In 2020 income from charitable activities amounting to £66,410 related to restricted funds.

<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>	<i>Total 2020</i>
£	£	£	£

**5. INVESTMENT INCOME**

Bank interest receivable	46	-	46	104
	46	-	46	104

In 2020 no investment income related to restricted funds.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

	<i>Basis of allocation</i> £	<i>Restricted funds</i> £	<i>Unrestricted funds</i> £	<i>Total 2021</i> £	<i>Total 2020</i> £
<b>6. EXPENDITURE ON CHARITABLE ACTIVITIES</b>					
<b>Costs directly allocated to activities</b>					
Staff costs	direct	71,524	-	71,524	62,450
Training and recruitment	direct	1,740	-	1,740	1,126
Other property expenses	direct	1,132	-	1,132	279
Other operating expenses	direct	8,105	-	8,105	9,540
Depreciation	direct	-	-	-	-
<b>Support and governance costs allocated to activities</b>					
Staff costs	staff time	40,567	-	40,567	16,050
Training and recruitment	usage	195	-	195	-
General office costs	usage	7,573	-	7,573	5,789
Insurance	usage	1,190	-	1,190	1,027
Service costs	usage	3,197	-	3,197	3,187
Legal and professional	usage	-	-	-	826
Examination and accountancy fees	usage	2,610	-	2,610	2,533
Bank charges	usage	69	-	69	60
		<u>£ 137,900</u>	<u>£ -</u>	<u>£ 137,900</u>	<u>£ 102,867</u>

In 2020, expenditure on charitable activities amounting to £102,867 related to restricted funds.

**THE PEASHOLME CENTRE YORK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. EMPLOYEE INFORMATION**

The aggregate payroll costs of the charity for the year were as follows:

	2021	2020
	£	£
Salaries	104,910	74,818
Employer's National Insurance	4,532	1,292
Employer's pension contributions	2,649	2,390
	£ 112,091	£ 78,500
	£ 112,091	£ 78,500

The average number of employees during the year was 6 (2020- 6). During the year no employees were paid emoluments amounting to £60,000 or more.

The key management personnel of the charity comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil (2020 - £nil).

**8. FIXED ASSETS**

	<i>Office equipment, fittings &amp; furniture</i>		
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<i>funds</i>	<i>funds</i>	<i>Total</i>
	£	£	£
<u>Cost</u>			
At 1 April 2020	1,410	33,411	34,821
Additions	-	-	-
Disposals	-	-	-
	1,410	33,411	34,821
At 31 March 2021	1,410	33,411	34,821
	1,410	33,411	34,821
<u>Depreciation</u>			
At 1 April 2020	1,410	33,411	34,821
Charge for year	-	-	-
Disposals	-	-	-
	1,410	33,411	34,821
At 31 March 2021	1,410	33,411	34,821
	1,410	33,411	34,821
<u>Net Book Value</u>			
At 31 March 2021	£ -	£ -	£ -
	£ -	£ -	£ -
At 31 March 2020	£ -	£ -	£ -
	£ -	£ -	£ -

All Fixed Assets are used in the furtherance of the Charity's objects.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total 2021</i> £	<i>Total 2020</i> £
<b>9. DEBTORS</b>				
Prepayments	2,604	-	2,604	2,099
Accrued income	121	7,500	7,621	158
	<u>£ 2,725</u>	<u>£ 7,500</u>	<u>£ 10,225</u>	<u>£ 2,257</u>

In 2020, no Debtors related to restricted funds.

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total 2021</i> £	<i>Total 2020</i> £
<b>10. CREDITORS, falling due within one year</b>				
Trade creditors	117	-	117	232
Taxes and social security	1,825	-	1,825	1,081
Accrued expenditure	24,740	-	24,740	2,653
	<u>£ 26,682</u>	<u>£ -</u>	<u>£ 26,682</u>	<u>£ 3,966</u>

In 2020, no Creditors related to restricted funds.

**11. UNRESTRICTED FUNDS**

<b><i>Current year</i></b>	<i>General fund</i> £	<i>Total</i> £
Balance at 1 April 2020	31,115	31,115
Income	7,342	7,342
Expenditure	-	-
Transfers between funds	(1,617)	(1,617)
Balance at 31 March 2021	<u>£ 36,840</u>	<u>£ 36,840</u>
<b><i>Comparative year</i></b>	<i>General fund</i> £	<i>Total</i> £
Balance at 1 April 2019	32,627	32,627
Income	15,214	15,214
Expenditure	-	-
Transfers between funds	(16,726)	(16,726)
Balance at 31 March 2020	<u>£ 31,115</u>	<u>£ 31,115</u>

The General fund represents the free funds of the Charitable Company which are not designated for a particular purpose.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

12. RESTRICTED FUNDS

<i>Current year</i>	<i>Restricted</i>	<i>Next</i>	<i>Surviving</i>	<i>My Money.</i>	<i>Bond</i>	<i>Building</i>			<i>Hub</i>	<i>Hub</i>	<i>Community</i>	<i>Covid</i>	<i>Hardship</i>	<i>Total</i>	
	<i>Donations</i>	<i>Steps</i>	<i>Winter</i>	<i>My Life...</i>	<i>Money</i>	<i>Better</i>	<i>Opportunities</i>	<i>Consultancy</i>	<i>Admin</i>	<i>Coordinator</i>	<i>Premises</i>	<i>Fundraiser</i>	<i>Advice Service</i>		<i>Fund</i>
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Balance at 1 April 2020	877	9,333	145	(2,497)	538	-	-	-	21,589	2,638	4,323	-	-	-	36,946
Transfer from General Fund	-	1,080	-	1,080	-	-	-	-	1,083	-	(4,323)	1,080	1,617	-	1,617
Income	4,004	33,604	-	38,803	-	-	-	-	25,618	-	-	35,643	2,500	1,816	141,988
Expenditure	(2,747)	(27,587)	(145)	(35,183)	-	-	-	-	(34,482)	-	-	(32,776)	(4,117)	(863)	(137,900)
Balance at 31 March 2021	£ 2,134	£ 16,430	£ -	£ 2,203	£ 538	£ -	£ -	£ -	£ 13,808	£ 2,638	£ -	£ 3,947	£ -	£ 953	£ 42,651
<i>Comparative year</i>	<i>Restricted</i>	<i>Next</i>	<i>Surviving</i>	<i>My Money.</i>	<i>Bond</i>	<i>Building</i>			<i>Hub</i>	<i>Hub</i>	<i>Community</i>	<i>Covid</i>	<i>Hardship</i>	<i>Total</i>	
	<i>Donations</i>	<i>Steps</i>	<i>Winter</i>	<i>My Life...</i>	<i>Money</i>	<i>Better</i>	<i>Opportunities</i>	<i>Consultancy</i>	<i>Admin</i>	<i>Coordinator</i>	<i>Premises</i>	<i>Fundraiser</i>	<i>Advice Service</i>		<i>Fund</i>
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Balance at 1 April 2019	442	34,790	-	(72)	1,013	1	-	1,028	19,475	-	-	-	-	-	56,677
Transfer from General Fund	-	-	-	5,065	-	(1)	-	7,947	-	-	-	3,715	-	-	16,726
Income	1,842	3,200	200	20,271	-	-	4,500	-	15,698	3,200	7,180	10,319	-	-	66,410
Expenditure	(1,407)	(28,657)	(55)	(27,761)	(475)	-	(4,500)	(8,975)	(13,584)	(562)	(2,857)	(14,034)	-	-	(102,867)
Balance at 31 March 2020	£ 877	£ 9,333	£ 145	£ (2,497)	£ 538	£ -	£ -	£ -	£ 21,589	£ 2,638	£ 4,323	£ -	£ -	£ -	£ 36,946

Restricted donations

Smaller donations expressly given for a defined purpose.

Next Steps

Funds for outreach service for rough sleepers.

Surviving Winter

Providing financial and practical support to clients over the winter months.

My Money. My Life...

Funds for the delivery of a financial capability supported learning project.

Bond Money

Money to enable deposits to be paid to landlords in order to secure tenancies for clients.

Building Better Opportunities

Funds to help tackle poverty and social exclusion.

Hardship Fund

Providing relief to people impacted by poverty, including food, utilities and other practical support.

Consultancy

Designated funds to support Hub development activities.

Admin

Funding to employ part time assistance for bookkeeping and general administration.

Hub Coordinator and Hub Premises

Funds for the delivery of the Homeless Hub project.

Fundraiser

Funds to employ a part time fundraiser.

Community Advice Service

Funds for the delivery of support activities via the Community Advice Service.

Covid 19

Providing financial and practical support to clients affected over the winter by COVID

**THE PEASHOLME CENTRE YORK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

<i>31 March 2021</i>	<i>Tangible fixed assets £</i>	<i>Current assets £</i>	<i>Current liabilities £</i>	<i>Total £</i>
General fund	-	63,522	(26,682)	36,840
Designated funds	-	-	-	-
Restricted funds	-	42,651	-	42,651
	<u>£ -</u>	<u>£ 106,173</u>	<u>£ (26,682)</u>	<u>£ 79,491</u>
<i>31 March 2020</i>	<i>Tangible fixed assets £</i>	<i>Current assets £</i>	<i>Current liabilities £</i>	<i>Total £</i>
General fund	-	35,081	(3,966)	31,115
Designated funds	-	-	-	-
Restricted funds	-	36,946	-	36,946
	<u>£ -</u>	<u>£ 72,027</u>	<u>£ (3,966)</u>	<u>£ 68,061</u>

**14. PENSION ARRANGEMENTS**

The Charity operates a defined money purchase scheme for the benefit of specific employees.

**15. TRANSACTIONS WITH TRUSTEES, CONNECTED PERSONS AND RELATED PARTIES**

The Directors/Trustees of the Charity do not receive any remuneration or benefits by virtue of being a Director/Trustee and were not reimbursed for any expenses (2020 - £nil).

There were no related party transactions in the year (2020 - £nil).

**16. TAXATION**

As a registered charity, The Peasholme Centre York is exempt from the tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Company.

THE PEASHOLME CENTRE YORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds</i> £	<i>Restricted Funds</i> £	<i>Total 31 March 2020</i> £	<i>Total 31 March 2019</i> £
<b>Income</b>				
<i>Donations and legacies</i>	15,110	-	15,110	16,623
<i>Income from charitable activities</i>	-	66,410	66,410	89,253
<i>Income from other trading activities</i>	-	-	-	-
<i>Investment income</i>	104	-	104	95
<b>Total income</b>	<b>15,214</b>	<b>66,410</b>	<b>81,624</b>	<b>105,971</b>
<b>Expenditure</b>				
<i>Charitable activities</i>	-	102,867	102,867	94,902
<b>Total expenditure</b>	<b>-</b>	<b>102,867</b>	<b>102,867</b>	<b>94,902</b>
<b>Net income/(expenditure)for the year</b>	<b>15,214</b>	<b>(36,457)</b>	<b>(21,243)</b>	<b>11,069</b>
<b>Transfers between funds</b>	<b>(16,726)</b>	<b>16,726</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(1,512)</b>	<b>(19,731)</b>	<b>(21,243)</b>	<b>11,069</b>
<b>Funds brought forward at 1 April 2019</b>	<b>32,627</b>	<b>56,677</b>	<b>89,304</b>	<b>78,235</b>
<b>Funds carried forward at 31 March 2020</b>	<b>£ 31,115</b>	<b>£ 36,946</b>	<b>£ 68,061</b>	<b>£ 89,304</b>