

**HEREFORDSHIRE MIND**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr A Wilcox	
	Mr A Fry	
	Mr A Last	
	Dr S Lamerton	
	Mr S Powell	
	Ms K Stones	(Appointed 8 April 2024)
	Dr P Dawson	(Appointed 2 December 2024)
	Mr J Perry	(Appointed 2 December 2024)
	Mrs H Sampson	(Appointed 2 December 2024)
<b>Chief Executive</b>	Ms A Lawrence	
<b>Charity number</b>	701260	
<b>Company number</b>	02339094	
<b>Registered and Principal office</b>	Heffernan House 130-132 Widemarsh Street Hereford HR4 9HN	
<b>Auditor</b>	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

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## HEREFORDSHIRE MIND

### CHAIRMAN'S STATEMENT

***FOR THE YEAR ENDED 31 MARCH 2025***

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#### **Chair's introduction**

This year, we have continued our commitment to ensuring that no one faces mental health challenges alone. This past year has reminded me—again and again—why I'm so proud to be part of Herefordshire Mind.

As Chair of the Board of Trustees, I've had the privilege of seeing up close the dedication, compassion, and sheer hard work that goes into supporting people across our community. Whether it's a quiet conversation, a group session, or a new initiative taking shape, every action is rooted in care and a belief that mental health support should be there for everyone, without barriers.

To this end our focus has been on strengthening our financial health, expanding the skill set of our Board and wider organisation, and developing a cohesive five-year service development strategy. We have also worked hard to build resilience within our teams and structured our governance procedures.

Having established our three and five year plans at a collaborative Awayday, attended by the Board of Trustees, Senior Management Team and Service Managers, we have a clear vision of our direction of development and this report outlines the first year in our development strategy.

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Sue Lamerton

**Chairman**

Date: .....

## HEREFORDSHIRE MIND

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

#### *FOR THE YEAR ENDED 31 MARCH 2025*

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Charity's objects are to focus on assisting in relieving and rehabilitating persons suffering from mental disorders or conditions of emotional or mental distress. There is unrestricted access to our services for all affected by such conditions and in consequence the activities delivered are for public benefit.

Our vision is of a world where everyone gets the respect and support they need to achieve good mental wellbeing.

To realise this, our Mission is to provide quality support, whilst raising awareness and promoting understanding about mental health issues.

We are (our Values)...

Independent: we will use our independence to speak out on behalf of people with mental health problems.

Responsive: we listen to what people tell us and act on this.

Open: we are transparent and accountable in all that we do.

Collaborative: working with others, we achieve more.

Creative: we nurture creativity and innovation.

The Trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

We continue to provide Community Hub Activities, which is the original core service, operating from our hub in Heffernan House, with "outreach" across the county delivering activities and support-based work.

With the changes in public sector funding, Herefordshire Mind has been under continuing pressure to seek additional sources of funding and we are grateful for the considerable support from the public and charitable funders.

We remain dependent on funding, donations, corporate sponsorship and legacies for much of what we deliver and we would like to thank all those organisations, national and local, charitable foundations and individuals who have helped to sustain our work.

## HEREFORDSHIRE MIND

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance

In 2024 – 2025 Herefordshire Mind continued to grow and strengthen its work to ensure no one faces a mental health problem alone.

#### Fundraising

Herefordshire Mind has been supported in 2024 - 2025 by funds raised through members of the community (£28,145) and through grants applications (£27,500). The total amount raised in 2024/25 is £55,645. We raised a further £5,940 of income from training.

See page 22 for funding breakdown.

In 2024/25 Herefordshire Mind did not employ a specific fundraiser, however one member of the senior team undertook grant and community fundraising as part of their wider remit. The board of trustees have taken a decision to employ two part-time fundraisers, one will concentrate on grant fundraising and the other will support individuals, community groups and corporate partners to fundraise on our behalf. Herefordshire Mind does not employ the services of external professional fundraisers.

Herefordshire Mind is not currently a member of the funding regulator but will work towards ensuring that we meet all the standards in order register during the next financial year. Herefordshire Mind has not received any complaints in relation to fundraising.

#### Service Delivery and Development

Over the past year, Herefordshire Mind has supported approximately 300 individuals each week, offering a diverse range of mental health services and community-based support.

#### Counselling Services

Affordable Counselling Service. Delivered counselling to 277 clients, while also providing training and placement opportunities for 26 volunteer counsellors.

#### Peer Support Groups

Peer Support and Activity Groups. Engaging over 90 people each week in a variety of inclusive activities including art, music, and gardening. In addition we provide tailored support through, workshops for neurodiverse people, a peer-led group supporting the trans community, an anxiety management group as well as carer-specific support sessions.

#### Safe Haven

Safe Haven. Open 365 days a year, our Safe Haven responded to 2,333 calls, offering immediate support and crisis intervention.

#### Link Workers within Community Mental Health Teams

Social Prescribing Link Workers provided one-to-one support across Herefordshire, helping people address non-clinical factors impacting their mental health, such as isolation, housing, and personal finance.

#### Community Support

A community Mental Health service supporting 36 people with mental health difficulties to continue to live independently in the community.

#### Housing in Mind

Supported Housing for 11 people providing intensive housing support to prepare people to live independently.

## HEREFORDSHIRE MIND

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

In common with the rest of the 3rd sector and with all suppliers of health and social care services, our environment remains very difficult, comprising a steady increase in the demand for services coupled with continued pressures on funding.

During the charity total income amounted to £945,292, which was an increase of £116,675 on the prior year, this was mainly due to an increase in supportive housing income received.

Total expenditure amounted to £1,008,219, which led to an overall decrease in funds of £62,927 for the year (2024 £137,405 decrease in funds).

Total reserves as at 31 March 2025 amounted to £1,042,574 (2024: £1,105,501), which comprised, restricted funds of £532,161, designated funds set aside for future funding purposes of £171,273 and unrestricted funds of £339,140.

The Board of Trustees established an objective, for free reserves (unrestricted funds not committed or invested in tangible fixed assets) to equal one month of resources expended; this equates to approximately £84,000 at 2024/25 expenditure levels. At this level the Board of Trustees feel the organisation would be able to meet most contingencies without affecting day-to-day activities.

Free reserves as at the year end amounted to a surplus of £240,398 (2024: £244,991).

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Maintaining financial stability remains a key priority. Like many charities, we have faced challenges and with Minimum wage increases and with the Employers National Insurance contribution increases from April 2025 these challenges continue. These changes have had a direct impact on our operating costs and required us to take proactive steps to safeguard our services. We have managed this by reconfiguring the delivery of some of our services and from April 2025 we are investing in our community and fundraising capacity to further diversify our income.

The Finance Subgroup of Trustees, established last year, has enabled deeper scrutiny of our accounts, with findings regularly presented to the full Board for review.

We are also grateful for the support of the Cranfield Trust, whose expert consultancy has helped us explore our financial planning and succession planning within our finance team.

#### Quality and Recognition

##### Mind Quality Mark (MQM)

In the middle of the year, we participated in the Mind Federation's three-yearly Mind Quality Mark (MQM) assessment. MQM is the quality framework for local Minds, designed to ensure organisations are sustainable, effective, and influential in serving their communities. It sets out the baseline for best practice and legal compliance across all areas of governance and operations.

The MQM assessment covers four key domains;

- Leadership and Governance
- Finance and Policies
- Services and People
- Influence and Engagement.

The process was rigorous and comprehensive. It involved multiple online meetings, a two-day onsite visit by the inspection team, and interviews with representatives from across our organisation - including staff, volunteers, trustees, and service users.

## HEREFORDSHIRE MIND

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2025*

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The process prompted valuable reflection and led to the development of new procedures. We were proud to be awarded the **Mind Quality Mark**, affirming our commitment to excellence and accountability.

We have also been nominated for **Excellence Awards** in three categories: Leadership, Effective Services, and Workforce and Culture.

Our Services were described by the MQM review team as being holistic and providing life changing support to people. Our staff team was described as a caring, skilled and motivated workforce where lived experience is seen as an asset.

These recognitions stand as a testament to the visionary leadership of our CEO, Alicia Lawrence, the dedication of our staff, and the values that guide our organisation each day. We are honoured by this acknowledgment and remain committed to driving continuous improvement in support of the communities we work with.

#### **Future plans**

As we move into the next year of our development strategy, we do so with clarity, ambition, and a deep commitment to the people of Herefordshire.

Our focus will remain on expanding the reach and impact of our services - particularly in rural areas of Herefordshire. We will continue to build on the foundations laid this year, using the insights from our Mind Quality Mark assessment and the feedback from those who use our services to guide our next steps.

We are also committed to deepening our understanding of the difference we make. By embedding more qualitative research into our work, we aim to capture the real stories behind the statistics - stories that help us learn, improve, and advocate more effectively.

Financial sustainability will remain a priority, and we will continue to explore new funding opportunities and partnerships. The evolving landscape of mental health support presents both challenges and opportunities, and we are determined to respond with creativity, compassion, and resilience.

Above all, we will keep listening - to our staff, our volunteers, our partners, and most importantly, to the people who rely on us. Their voices will continue to shape our journey.

#### **Acknowledgements**

To our staff, volunteers, partners, and supporters: thank you. You are the heart of this organisation. And to those we support - thank you for trusting us. Your courage and honesty shape everything we do.

We would like to thank everyone who has donated and supported our work this year whether you brought a calendar, ran a race or made an online donation. With particular mention to The Eveson Foundation, The Bulmer foundation, The Boarder Belles, Herefordshire Board gamers and Sallys place for their donations. Your support enables us to reach more people, innovate in our services, and continue to work towards ensuring that no in Herefordshire faces a Mental Health problem alone.



## HEREFORDSHIRE MIND

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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#### Trustee Board Development

This year, we have taken significant steps to strengthen and diversify our Trustee Board. Our aim has been to ensure a balanced representation of skills, backgrounds, and perspectives that reflect the communities we are part of and support the strategic direction of the organisation.

We successfully recruited new Trustees with expertise in fundraising and community engagement, enhancing the Board's capacity to provide informed oversight and guidance.

In response to feedback from our staff survey, which highlighted a desire for greater visibility and engagement from Trustees, we have made this a priority. The Chair of the Board has held informal meetings with all Service Managers, fostering stronger relationships and improving communication between governance and operations.

We continue to encourage active participation from Trustees in activities, including attendance at service events, involvement in strategic planning sessions, and engagement with staff and service users.

#### Structure, governance and management

The Charity is a company limited by guarantee incorporated in England and Wales. The Charitable Company is governed by its Memorandum and Articles of Association dated 25 January 1989 and as amended by special resolution dated 16 July 1991, 26 July 1994, 18 January 2000 and 21 November 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Wilcox

Mr A Fry

Mr A Last

Dr S Lamerton

Mr S Powell

Ms K Stones

(Appointed 8 April 2024)

Dr P Dawson

(Appointed 2 December 2024)

Mr J Perry

(Appointed 2 December 2024)

Mrs H Sampson

(Appointed 2 December 2024)

The Trustees of Herefordshire Mind are appointed either through election at the Annual General Meeting or by co-option by existing Trustees at their meetings during the year. New Trustees are given an induction pack that explains their legal obligations under charity and company law and their proposed role in the charity. They are also given an opportunity to see the charities operations and to meet key employees and the Trustees.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The board of Trustees administers the charity. The board appoints a Chief Executive Officer to manage the day to day operations of the charity and there is further delegation, within terms approved by the Trustees. The Chief Executive Officer is Alicia Lawrence.

The pay of key management personnel is set by the Board having due regard to responsibilities, experience and rates of pay in the health sector.

## HEREFORDSHIRE MIND

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2025*

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#### **Disclosure of information to auditor**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.

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**Dr S Lamerton**

Trustee (Director)

Dated: .....

## HEREFORDSHIRE MIND

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

#### *FOR THE YEAR ENDED 31 MARCH 2025*

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The Trustees, who are also the directors of Herefordshire Mind for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## HEREFORDSHIRE MIND

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HEREFORDSHIRE MIND

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#### Opinion

We have audited the financial statements of Herefordshire Mind (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## HEREFORDSHIRE MIND

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF HEREFORDSHIRE MIND

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#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

- an understanding of the risk assessment process (including the assessment of the risk of fraud) adopted by the Board is obtained and their attitude to risk ascertained.
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made.
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity.

#### **Audit response to risks identified**

The information obtained through the assessment to risk procedures is reviewed and the following work undertaken:

- processes to test the outcomes of our assessment include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.
- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the charity in order to comply with the same.

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## HEREFORDSHIRE MIND

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF HEREFORDSHIRE MIND

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Sarah Morley BA (Hons) ACA (Senior Statutory Auditor)**  
**for and on behalf of Kendall Wadley LLP**

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**Chartered Accountants**  
**Statutory Auditor**

Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**HEREFORDSHIRE MIND****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2025**

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b>Income and endowments from:</b>						
Donations and legacies	3	27,364	19,612	28,224	75,200	82,930
Charitable activities	4	801,121	-	-	801,121	687,504
Other trading activities	5	21,136	-	-	21,136	25,956
Investments	6	8,589	-	-	8,589	9,806
Other income	7	39,246	-	-	39,246	22,421
<b>Total income</b>		<b>897,456</b>	<b>19,612</b>	<b>28,224</b>	<b>945,292</b>	<b>828,617</b>
<b>Expenditure on:</b>						
Raising funds	8	15,961	-	-	15,961	1,334
Charitable activities	9	878,176	86,004	28,078	992,258	964,688
<b>Total expenditure</b>		<b>894,137</b>	<b>86,004</b>	<b>28,078</b>	<b>1,008,219</b>	<b>966,022</b>
<b>Net income/(expenditure)</b>		<b>3,319</b>	<b>(66,392)</b>	<b>146</b>	<b>(62,927)</b>	<b>(137,405)</b>
Transfers between funds	14	(18,798)	18,798	-	-	-
<b>Net movement in funds</b>	<b>12</b>	<b>(15,479)</b>	<b>(47,594)</b>	<b>146</b>	<b>(62,927)</b>	<b>(137,405)</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2024		354,619	218,867	532,015	1,105,501	1,242,906
<b>Fund balances at 31 March 2025</b>		<b>339,140</b>	<b>171,273</b>	<b>532,161</b>	<b>1,042,574</b>	<b>1,105,501</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**HEREFORDSHIRE MIND****STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2025**

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3	45,075	11,815	26,040	82,930
Charitable activities	4	687,504	-	-	687,504
Other trading activities	5	25,956	-	-	25,956
Investments	6	9,806	-	-	9,806
Other income	7	22,421	-	-	22,421
<b>Total income</b>		<b>790,762</b>	<b>11,815</b>	<b>26,040</b>	<b>828,617</b>
<b>Expenditure on:</b>					
Raising funds	8	1,287	-	47	1,334
Charitable activities	9	826,425	127,638	10,625	964,688
<b>Total expenditure</b>		<b>827,712</b>	<b>127,638</b>	<b>10,672</b>	<b>966,022</b>
<b>Net income/(expenditure)</b>		<b>(36,950)</b>	<b>(115,823)</b>	<b>15,368</b>	<b>(137,405)</b>
Transfers between funds	14	(64,049)	91,605	(27,556)	-
<b>Net movement in funds</b>	<b>12</b>	<b>(100,999)</b>	<b>(24,218)</b>	<b>(12,188)</b>	<b>(137,405)</b>
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		455,618	243,085	544,203	1,242,906
<b>Fund balances at 31 March 2024</b>		<b>354,619</b>	<b>218,867</b>	<b>532,015</b>	<b>1,105,501</b>



**HEREFORDSHIRE MIND****BALANCE SHEET****AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	17		682,686		703,203
<b>Current assets</b>					
Debtors	18	68,872		41,730	
Cash at bank and in hand		351,044		477,558	
		<u>419,916</u>		<u>519,288</u>	
<b>Creditors: amounts falling due within one year</b>	19	<u>(60,028)</u>		<u>(116,990)</u>	
Net current assets			359,888		402,298
<b>Total net assets</b>			<u>1,042,574</u>		<u>1,105,501</u>
<b>Income funds</b>					
Restricted funds	21	532,161		532,015	
Designated funds	22	171,273		218,867	
Unrestricted funds		339,140		354,619	
		<u>1,042,574</u>		<u>1,105,501</u>	

## HEREFORDSHIRE MIND

### BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2025**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....

Dr S Lamerton

**Trustee (Director)**

**Company Registration No. 02339094**

**HEREFORDSHIRE MIND****STATEMENT OF CASH FLOWS*****FOR THE YEAR ENDED 31 MARCH 2025***

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	25		(133,326)		(18,107)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,776)		(42,583)	
Interest received		8,588		9,805	
<b>Net cash generated from/(used in) investing activities</b>			6,812		(32,778)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(126,514)		(50,885)
Cash and cash equivalents at beginning of year			477,558		528,443
<b>Cash and cash equivalents at end of year</b>			351,044		477,558

## HEREFORDSHIRE MIND

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Company information

Herefordshire Mind is a private company limited by guarantee incorporated in England and Wales (number 02339094) and a charity registered in England and Wales (number 701260). The registered office is Heffernan House, 130-132 Widemarsh Street, Hereford, HR4 9HN.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Resources expended

All expenses are accounted for on an accruals basis. Liabilities are recognised when they are incurred.

Costs of generating funds comprise those costs directly attributable to raising funds through activities.

Direct charitable expenditure includes all overhead costs in supporting the direct charitable activities.

Governance costs comprise those costs not already deemed as overhead costs and not associated with achieving the direct charitable activities.

## HEREFORDSHIRE MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% or 20% on cost, land is not depreciated
Fixtures and fittings	20% on cost
Computers	33.33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The capitalisation policy for additions is £1,000.

##### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

##### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## HEREFORDSHIRE MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Such estimates include the establishment of an appropriate depreciation policy in respect of tangible fixed assets to ensure book value is compatible with market value. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

3	Donations and legacies	Unrestricted funds		Unrestricted funds		Restricted funds		Total		Unrestricted funds		Unrestricted funds		Restricted funds		Total	
		general	2025	£	2025	£	2025	£	2025	general	2024	£	2024	£	2024	£	2024
	Donations and gifts	27,364			19,612		28,224		75,200	45,075		11,815		26,040		82,930	

**HEREFORDSHIRE MIND****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025****4 Charitable activities**

	Community Mental Health Transformation	Heff Activities and Peer Support	Safe Haven	Community Support Housing	Total 2025	Total 2024
	£	£	£	£	£	£
<b>Grants/ contracts with Local Authorities &amp; Statutory Bodies</b>						
Herefordshire NHS CCG	205,026	67,651	154,632	-	427,309	407,320
<b>Other incoming resources</b>						
Supportive housing	-	-	-	223,647	223,647	141,875
Contributions from service users	-	-	-	19,721	19,721	13,412
Room hire	-	-	-	-	-	521
Community support	-	-	-	130,444	130,444	124,376
	<u>205,026</u>	<u>67,651</u>	<u>154,632</u>	<u>373,812</u>	<u>801,121</u>	<u>687,504</u>
Analysis by fund						
Unrestricted funds - general	<u>205,026</u>	<u>67,651</u>	<u>154,632</u>	<u>373,812</u>	<u>801,121</u>	<u>687,504</u>
	<u>205,026</u>	<u>67,651</u>	<u>154,632</u>	<u>373,812</u>	<u>801,121</u>	<u>687,504</u>
<b>For the year ended 31 March 2024</b>						
Unrestricted funds - general	<u>204,656</u>	<u>10,244</u>	<u>175,320</u>	<u>172,908</u>		<u>687,504</u>
	<u>204,656</u>	<u>10,244</u>	<u>175,320</u>	<u>172,908</u>		<u>687,504</u>

**5 Activities for generating funds**

	2025	2024
	£	£
Fundraising events	15,196	14,856
Training	5,940	11,100
Activities for generating funds	<u>21,136</u>	<u>25,956</u>

All unrestricted activities.



**HEREFORDSHIRE MIND****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025****6 Income from investments**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Interest receivable	8,589	9,806

**7 Other income**

	<b>Unrestricted funds general 2025 £</b>	<b>Unrestricted funds general 2024 £</b>
Government grants	39,246	22,421

**8 Raising funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<u>Trading costs</u>				
Other trading activities	15,961	-	15,961	1,334
	<u>15,961</u>	<u>-</u>	<u>15,961</u>	<u>1,334</u>

**HEREFORDSHIRE MIND****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025**

9 Charitable activities	Heff Activities and Peer Support	Community/ Supportive Housing	Counselling	Community Mental Health Transformation	Safe Haven	Total	Total
	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2024 £
Staff and agency costs							
Property	45,057	222,044	3,631	153,679	141,632	566,043	573,457
Catering/ Consumables	-	24,302	-	-	-	24,303	36,274
Transport	-	-	-	-	-	-	968
Depreciation and other	9,916	19,673	14,203	5,087	1,409	50,287	79,347
IT costs	1,299	15,550	355	5,313	8,020	30,537	28,683
Postage	550	668	418	121	86	1,843	1,142
Sessional staff costs	11,994	-	24,820	566	500	37,880	21,090
Insurance	609	3,315	875	1,599	1,357	7,755	3,596
Direct project expenses	1,662	8,251	10,965	1,844	2,000	24,722	18,049
	71,086	293,804	55,267	168,209	155,004	743,370	763,283
Share of support costs (see note 11)	20,455	84,549	15,904	-	93,012	213,920	192,269
Share of governance costs (see note 11)	3,342	13,821	2,601	-	15,204	34,968	9,136
	94,883	392,174	73,772	168,209	263,220	992,258	964,688
<b>Analysis by fund</b>							
Unrestricted funds - general	43,702	371,889	57,717	168,209	236,659	878,176	826,425
Unrestricted funds - designated	25,535	17,853	16,055	-	26,561	86,004	127,638
Restricted funds	25,646	2,432	-	-	-	28,078	10,625
	94,883	392,174	73,772	168,209	263,220	992,258	964,688

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

9 Charitable activities		(Continued)						
For the year ended 31 March 2024		Recovery and Wellbeing	Community Support/ Housing	Residential Homes	Intensive Support/ CST	Ukraine	EI	Total 2024
		£	£	£	£	£	£	£
Staff and agency costs		369,475	92,272	-	98,396	5,080	8,234	573,457
Property		-	34,040	1,362	872	-	-	36,274
Catering/ Consumables		-	-	-	968	-	-	968
Transport		677	-	-	-	-	-	677
Depreciation/ Other		51,005	21,215	-	943	6,039	145	79,347
IT costs		12,972	5,423	-	10,110	-	178	28,683
Loan interest		746	166	-	230	-	-	1,142
Sessional staff costs		12,240	-	-	-	8,850	-	21,090
Insurance		3,444	-	-	-	-	152	3,596
Direct project expenses		7,862	1,707	-	7,543	937	-	18,049
Share of support costs (see note 11)		458,421	154,823	1,362	119,062	20,906	8,709	763,283
Share of governance costs (see note 11)		115,475	38,999	343	29,992	5,266	2,194	192,269
		5,487	1,853	16	1,425	251	104	9,136
		579,383	195,675	1,721	150,479	26,423	11,007	964,688
<b>Analysis by fund</b>								
Unrestricted funds - general		464,995	173,728	761	149,511	26,423	11,007	826,425
Unrestricted funds - designated		105,470	20,240	960	968	-	-	127,638
Restricted funds		8,918	1,707	-	-	-	-	10,625
		579,383	195,675	1,721	150,479	26,423	11,007	964,688

**HEREFORDSHIRE MIND****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025****10 Trustees**

No trustees received remuneration or expenses in the year.

**11 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2025</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	137,000	-	137,000	119,257	-	119,257
Property	29,652	-	29,652	31,427	-	31,427
Administration	47,270	-	47,270	41,585	-	41,585
Audit fees	-	5,460	5,460	-	5,820	5,820
Legal and professional	-	26,508	26,508	-	-	-
Other governance costs	-	2,998	2,998	-	3,315	3,315
	<u>213,922</u>	<u>34,968</u>	<u>248,888</u>	<u>192,269</u>	<u>9,135</u>	<u>201,404</u>
Analysed between						
Charitable activities	<u>213,920</u>	<u>34,968</u>	<u>248,888</u>	<u>192,269</u>	<u>9,135</u>	<u>201,404</u>

**12 Net movement in funds**

**2025**  
**£**

**2024**  
**£**

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	5,460	5,820
Depreciation of owned tangible fixed assets	<u>22,293</u>	<u>21,263</u>

**13 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**14 Transfers**

Transfers made from unrestricted funds to designated funds relate to internal recharges or designation of funds as described in the designated funds note.

**HEREFORDSHIRE MIND****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025****15 Employees****Number of employees**

The average monthly number employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	45	44
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	669,286	633,161
Social security costs	42,279	40,076
Other pension costs	10,460	9,908
	<u>          </u>	<u>          </u>
	722,025	683,145
	<u>          </u>	<u>          </u>

The remuneration of key management personnel is £161,602 (2024: £163,568).

There were no employees whose annual remuneration was £60,000 or more.

**16 Retirement benefit schemes**

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £10,460 (2024: £9,908).

Contributions due to the scheme at the balance sheet date are included in creditors and amounted to £2,763 (2024: £2,268).

**HEREFORDSHIRE MIND****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****17 Tangible fixed assets**

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	852,855	82,717	26,442	962,014
Additions	-	1,776	-	1,776
At 31 March 2025	852,855	84,493	26,442	963,790
<b>Depreciation and impairment</b>				
At 1 April 2024	211,151	24,597	23,063	258,811
Depreciation charged in the year	11,067	9,613	1,613	22,293
At 31 March 2025	222,218	34,210	24,676	281,104
<b>Carrying amount</b>				
At 31 March 2025	630,637	50,283	1,766	682,686
At 31 March 2024	641,704	58,120	3,379	703,203

**18 Debtors**

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	23,424	31,165
Other debtors	39,270	5,369
Prepayments and accrued income	6,178	5,196
	68,872	41,730

**19 Creditors: amounts falling due within one year**

	Notes	2025	2024
		£	£
Other taxation and social security		8,868	10,468
Deferred income	20	16,946	57,865
Trade creditors		10,197	22,532
Other creditors		2,763	2,268
Accruals		21,254	23,857
		60,028	116,990

**HEREFORDSHIRE MIND****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2025*****20 Deferred income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other deferred income	16,946	57,865
	<u>          </u>	<u>          </u>
Deferred income is included in the financial statements as follows:		
Current liabilities	16,946	57,865
	<u>          </u>	<u>          </u>
	<u>16,946</u>	<u>57,865</u>

Deferred income represents amounts received in advance of the provision of services contracted and is released in the subsequent accounting period.

**HEREFORDSHIRE MIND****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****21 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023 £	Movement in funds		Transfers £	Balance at 1 April 2024 £	Movement in funds		Balance at 31 March 2025 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended 31 March 2025 £	
HQ Mind Digital Transformation	3,000	-	(3,000)	-	-	-	-	-
BVS	-	-	-	-	-	3,224	(3,224)	-
Bulmers	-	-	-	-	-	5,000	-	5,000
Heffernan Screw Fix	2,583	-	(1,000)	-	1,583	-	(1,000)	583
WR Barrolls	204	-	(204)	-	-	-	-	-
Housing Corp	100,612	-	(740)	-	99,872	-	(740)	99,132
Original Fund	191,693	-	(1,430)	-	190,263	-	(1,430)	188,833
Ferncroft Property BMA	31,201	27,556	(262)	(27,556)	30,939	-	(262)	30,677
DC HF Property BMA	210,780	-	(1,422)	-	209,358	-	(1,422)	207,936
Evesons Counselling	-	-	-	-	-	20,000	(20,000)	-
Community First Recovery College	2,030	-	(2,030)	-	-	-	-	-
Community First Active	2,100	(1,516)	(584)	-	-	-	-	-
	544,203	26,040	(10,672)	(27,556)	532,015	28,224	(28,078)	532,161



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2025***

<b>21</b>	<b>Restricted funds</b>	<b>(Continued)</b>
	BVS - Funds donated for Peer Support	
	Bulmers - Funds donated for HEFF Activities	
	Hefferman Screw Fix - For improvements to Hefferman House	
	The Housing Corp and Original Funds represent grants received specifically for buying and improving the Ferncroft property.	
	DC HF Property BMA - For buying and improving Hefferman House	
	Eveson Charitable Trust - Counselling fund	

**HEREFORDSHIRE MIND****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****22 Designated funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>Movement in funds</b>				
	<b>Balance at 1 April 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Peer Support Group	11,013	17,425	(9,195)	-	19,243
Heffernan Activities	1,560	-	(10,322)	9,399	637
Ferncroft	49,854	-	(6,673)	-	43,181
Heffernan/Safe Haven	84,707	-	(26,561)	-	58,146
Shires Property	18,336	-	(1,296)	(17,040)	-
Organisation Training	4,661	-	(1,116)	-	3,545
CMHT	7,349	-	-	-	7,349
CIM	-	187	(24,280)	26,439	2,346
CST	-	2,000	-	-	2,000
Organisation IT upgrade	2,856	-	(1,099)	-	1,757
Garden Room 2/3	37,098	-	(4,029)	-	33,069
Go with the Flow	1,433	-	(1,433)	-	-
	<u>218,867</u>	<u>19,612</u>	<u>(86,004)</u>	<u>18,798</u>	<u>171,273</u>

	<b>Movement in funds</b>				
	<b>Balance at 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Peer Support Group	-	11,213	(200)	-	11,013
Heffernan Activities	-	-	(14,228)	15,788	1,560
Ferncroft	35,180	-	(17,753)	32,427	49,854
Heffernan/Safe Haven	107,888	600	(20,995)	(2,786)	84,707
Shires Property	19,296	-	(960)	-	18,336
Organisation Training	10,415	-	(5,754)	-	4,661
CMHT	38,717	-	(31,368)	-	7,349
CIM	-	-	(26,046)	26,046	-
Organisaton IT upgrade	10,000	-	(7,144)	-	2,856
Garden room	20,158	-	(3,190)	20,130	37,098
Go with the Flow	1,431	2	-	-	1,433
	<u>243,085</u>	<u>11,815</u>	<u>(127,638)</u>	<u>91,605</u>	<u>218,867</u>

## HEREFORDSHIRE MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### *FOR THE YEAR ENDED 31 MARCH 2025*

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#### **22 Designated funds**

**(Continued)**

Heffernan Activity fund will be used towards the cost of running activities at Heffernan House which are not funded from any other grants.

Ferncroft fund will be used to improve the property and support the tenants (for example with emergency supplies).

Heffernan/Safe Haven fund will be used to improve the environment at Heffernan House for clients accessing our Safe Haven service and other activities.

Shires Property - funds set aside for the closure of the Shires. This fund has been closed and transferred to counselling.

Organisation Training - Young People funds re-designated for training.

CMHT - This represents the prior year surplus.

CIM - This represents the prior year surplus from general unrestricted funds.

CST - This was a donation from a client's family.

Organisation IT upgrade - For IT improvements.

Garden Room - Legacy funding received, designated to the cost of purchasing and constructing a garden room, enabling extra space for counselling and private meetings with clients.

Go With The Flow - Designated fundraising to carry out garden improvements in memory of a late member of staff.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

23	Analysis of net assets between funds	Unrestricted		Designated		Restricted		Total		Unrestricted		Designated		Restricted		Total	
		2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2024	£
	Fund balances at 31 March 2025 are represented by:																
	Tangible assets	98,742		51,783		532,161		682,686		109,628		61,560		532,015		703,203	
	Current assets/(liabilities)	240,398		119,490		-		359,888		244,991		157,307		-		402,298	
		339,140		171,273		532,161		1,042,574		354,619		218,867		532,015		1,105,501	

**HEREFORDSHIRE MIND****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025****24 Related party transactions****Transactions with related parties**

There were no related party transactions during the year.

<b>25 Cash generated from operations</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deficit for the year	(62,927)	(137,405)
Adjustments for:		
Investment income recognised in statement of financial activities	(8,589)	(9,806)
Depreciation	22,294	21,263
Donation in kind	-	(27,556)
Movements in working capital:		
(Increase)/decrease in debtors	(27,142)	116,053
(Decrease)/increase in creditors	(16,043)	16,076
(Decrease)/increase in deferred income	(40,919)	3,268
<b>Cash absorbed by operations</b>	<b>(133,326)</b>	<b>(18,107)</b>