

HEREFORDSHIRE MIND

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

HEREFORDSHIRE MIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Shovlin Mr M Waller Mr A Wilcox Mr A Fry Mr A Last Ms J Wickett Susan Lamerton Mr S Powell	(Appointed 7 December 2022) (Appointed 1 September 2023)
Chief Executive	Ms A Lawrence	
Charity number	701260	
Company number	02339094	
Registered and Principal office	Heffernan House 130-132 Widemarsh Street Hereford HR4 9HN	
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

HEREFORDSHIRE MIND

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HEREFORDSHIRE MIND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are to focus on assisting in relieving and rehabilitating persons suffering from mental disorders or conditions of emotional or mental distress. There is unrestricted access to our services for all affected by such conditions and in consequence the activities delivered are for public benefit.

Our vision is of a world where everyone gets the respect and support they need to achieve good mental wellbeing.

To realise this, our Mission is to provide quality support, whilst raising awareness and promoting understanding about mental health issues.

We are (our Values)...

Independent: we will use our independence to speak out on behalf of people with mental health problems.

Responsive: we listen to what people tell us and act on this.

Open: we are transparent and accountable in all that we do.

Collaborative: working with others, we achieve more.

Creative: we nurture creativity and innovation.

The Trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

Our nursing based care home provision from our "Shires" care home on Aylestone Hill, Hereford offered a slow stream recovery model for residents with serious and enduring mental health problems. Regrettably this closed in December 2022.

We continue to provide Community Hub Activities, which is the original core service, operating from our hub in Heffernan House, with "outreach" across the county delivering activities and support-based work.

With the changes in public sector funding, Herefordshire Mind has been under continuing pressure to seek additional sources of funding and we are grateful for the considerable support from the public and charitable funders.

We remain dependent on funding, donations, corporate sponsorship and legacies for much of what we deliver and we would like to thank all those organisations, national and local, charitable foundations and individuals who have helped to sustain our work.

HEREFORDSHIRE MIND

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

As Herefordshire Mind moves forward and continues to respond to the current mental health crisis there is growing need for the work that our staff and volunteers do across the county of Herefordshire.

We now have a total of 86 staff and volunteers who all work tirelessly putting their heart into the work they do. On a typical week our staff and volunteers will provide help and support to over 320 individuals from across Herefordshire.

The Safe Haven is open every evening to anyone over the age of 18 experiencing a crisis or in need urgent support with mental health. The Safe Haven is a safe and friendly place where people can come and access mental health support and advice.

The Safe Haven Team is warm and welcoming and will provide empathy, support and safety to anyone experiencing high emotional distress and/or suicidal thoughts. They offer a safe space, a respectful listening ear and an exploration of coping strategies. They have seen 811 Clients since March 2020 and offered 4363 hours of support.

We continue to run a wide range of community groups including Music, Poetry and Artspace which held a very successful Art Exhibition at the 'Left Bank' in Autumn 2022. We have been very thankful for funding from the EF Blumer benevolent fund and The Arts Society Hereford alongside other community fundraising.

Counselling Service. Thanks to our sponsors, Eveson Trust, Schuh Trust and others, we are able to provide a counselling service to anyone over the age of 18 living in Herefordshire who needs help managing their mental health.

In partnership with Herefordshire and Ludlow College and others, we use counsellors who are qualified or working towards the Foundation Degree in Counselling (level 5). We have limited capacity, and every referral is assessed as we aim to ensure individuals receive the right kind of support and between 6-12 sessions of counselling. This service is also currently expanding to work with certain specific groups including Ukrainian Guests in the UK and Care Leavers.

Our Link Workers work within the neighbourhood mental health teams alongside clinical and other mental health services, Mind Community Mental Health Link Workers can guide people with mental health problems through local voluntary and community services as well as local health, social care and other services and support them to:

- Manage their own health and wellbeing using tools and strategies that help them live well.
- Connect with specialist support services such as housing or money advice.
- Make connections in their local community with support groups and activities.
- Increase confidence and resilience by meeting new people and building friendships.
- Meet other people who have had similar experiences for mutual Peer support.

Our Link workers and Peer support teams have worked with over 250 individuals over the last 12 months.

Over the last 12 months the peer support work that Herefordshire Mind is delivering across the community continues to grow Current Peer Support Groups and Activities across Herefordshire Mind:

- CENS (Complex Emotional Needs) Peer support 1-1 and groups
- Link worker Led Peer support groups
- Safe Haven Peer Support groups
- Early intervention Team – Family and Carer peer support.

HEREFORDSHIRE MIND

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

We at Herefordshire Mind want to provide a voice for those with lived and living experience of Mental Health issue and provide a space where people can feel comfortable accepted and understood. Many of our staff team have living experience and our able to use that experience to share and support others.

The Community Support Team provides flexible, recovery focused support for people with mental health problems living in the community. We provide people with a support package that enables them to feel safe & supported so that they can move forward, set new goals, learn new skills and do things enable them to live a fuller, more satisfying & independent life.

Housing in Mind provides accommodation for people who may require a little extra practical and emotional support to maintain and sustain a tenancy. We provide a range of bedsits or shared flats in Hereford and offer support on an appointment basis, with a night concierge service between 7pm-3am. It is expected that most people will use the service for no more than 2 years although we recognise that some people may need longer. The aim of our housing is to support people to gain the skills they need to live independently and maintain a tenancy, e.g. support with paperwork, budgeting, shopping, cooking, as well as emotional support, enhancing confidence, developing social networks and managing the physical and mental wellbeing.

Mental Health Training, We've delivered training to a wide variety of organisations within Herefordshire and beyond most notably through We Are Farming Minds and The Recovery College. Our track record locally– and our ability to draw upon national learning – means we bring local knowledge along with focused mental health expertise to the training we offer. We offer both mental health awareness and workplace wellbeing training.

In December 2022 we sadly closed The Shires, our mental health nursing home that we had run for over 25 years. The building was no longer fit for purpose and all residents were successfully relocated in new placements. It was with sad hearts and fond memories that we said farewell and goodbye. The Shires had been a sanctuary and a home for many in distress, who were tenderly cared for by the most amazing team of people who demonstrated human compassion at its best.

As the Shires closed we have restructured our workforce to develop new leadership and management roles within our projects and teams and it is great to see how we can develop new leaders for the sector with a passion to make a difference and a determination to help tackle the mental health crisis our community faces.

Partnership working is key to delivering successful services within Herefordshire and our work through the Mental Health Transformation project has really helped us develop and build greater partnership working. We are also continually grateful to those across our communities who financially support the work we do through Trust donations, community fundraising and legacy funding. Thank you for all the donations from the Hereford Board Gamers, Linton Festival, A N McKenchie Foundation, The Herefordshire Community Foundation, Sing Out Strong and everyone who has climbed a mountain, run a race, brought an iron flower, or taken part in any community fundraising for us in the last year. We have received so many wonderful donations, but we particularly want to thank the family of Mr Lionel J Meridith whose donation from his estate has enabled us to build a new garden room for our counselling services.

As our services change and develop Herefordshire Mind remains committed to serving all those across the county and ensuring that no one has to face a mental health issue alone.

HEREFORDSHIRE MIND

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

Financial review

In common with the rest of the 3rd sector and with all suppliers of health and social care services, our environment remains very difficult, comprising a steady increase in the demand for services coupled with continued pressures on funding.

However, the charity successfully increased its income by £28,090 over the previous year. This was mostly generated by an increase in donations and a legacy.

Income from Residential Services ended in December with the closure of that service.

Total reserves as at 31 March 2023 amounted to £1,242,906 (2022: £1,150,482), which comprised, restricted funds of £544,203, designated funds set aside for future funding purposes of £243,085 and unrestricted funds of £455,618.

The Board of Trustees established an objective, for free reserves (unrestricted funds not committed or invested in tangible fixed assets) to equal one month of resources expended; this equates to approximately £110,100 at 2022/23 expenditure levels. At this level the Board of Trustees feel the organisation would be able to meet most contingencies without affecting day-to-day activities.

Free reserves as at the year end amounted to a surplus of £385,417 (2022: £452,070).

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these accounts.

The full support of the key stakeholders of the charity has been invaluable.

Future Plans

Herefordshire Mind continues to deliver services through The Mental Health Transformation Project, and Safe Haven Crisis Service. Our Counselling Service continues to grow and although the core service is operated entirely upon fundraising donations and grants from private trusts, we are expanding into other areas which do receive some Local Authority funding, such as working with Ukraine refugees. Our Peer Support Groups are also proving to be successful. These are funded by statutory services. We have plans to update our Supported Housing properties enabling us to offer a better environment for our tenants. We have a close working relationship with another registered charity, *We Are Farming Minds* and continue to provide Mental Health training for them and other organisations. As an organization we are continually looking to provide services, which ensure that anyone facing mental health challenges does not have to face these alone.

HEREFORDSHIRE MIND

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Charity is a company limited by guarantee incorporated in England and Wales. The Charitable Company is governed by its Memorandum and Articles of Association dated 25 January 1989 and as amended by special resolution dated 16 July 1991, 26 July 1994, 18 January 2000 and 21 November 2001.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Shovlin

Mr M Waller

Mr A Wilcox

Mr A Fry

Mr A Last

Ms J Wickett

Susan Lamerton

(Appointed 7 December 2022)

Mr J P Chartres

(Appointed 5 June 2023 and resigned 2 October 2023)

Mr S Powell

(Appointed 1 September 2023)

The Trustees of Herefordshire Mind are appointed either through election at the Annual General Meeting or by co-option by existing Trustees at their meetings during the year. New Trustees are given an induction pack that explains their legal obligations under charity and company law and their proposed role in the charity. They are also given an opportunity to see the charities operations and to meet key employees and the Trustees.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The board of Trustees administers the charity. The board appoints a Chief Executive Officer to manage the day to day operations of the charity and there is further delegation, within terms approved by the Trustees. The Chief Executive Officer is Alicia Lawrence.

The pay of key management personnel is set by the Board having due regard to responsibilities, experience and rates of pay in the health sector.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.

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Mr M Waller

Trustee (Director)

Dated:

HEREFORDSHIRE MIND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Herefordshire Mind for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HEREFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HEREFORDSHIRE MIND

Opinion

We have audited the financial statements of Herefordshire Mind (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

HEREFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF HEREFORDSHIRE MIND

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- an understanding of the risk assessment process (including the assessment of the risk of fraud) adopted by the Board is obtained and their attitude to risk ascertained
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity

Audit response to risks identified

The information obtained through the assessment to risk procedures is reviewed and the following work undertaken:

- processes to test the outcomes of our assessment include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.

- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the charity in order to comply with the same

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

HEREFORDSHIRE MIND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF HEREFORDSHIRE MIND

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Morley ACA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

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Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HEREFORDSHIRE MIND**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023****Current financial year**

		Unrestricted funds	Designated funds	Restricted funds	Total	Total
		2023	2023	2023	2023	2022
	Notes	£	£	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	3	18,113	68,217	25,550	111,880	66,387
Charitable activities	4	1,238,385	-	-	1,238,385	1,284,623
Activities for generating funds	5	131,520	-	-	131,520	107,263
Investments	6	4,012	-	-	4,012	71
Other income	7	17,025	-	-	17,025	16,388
Total income		1,409,055	68,217	25,550	1,502,822	1,474,732
<u>Expenditure on:</u>						
Raising funds	8	2,129	-	-	2,129	1,393
Charitable activities	9	1,321,459	47,521	39,289	1,408,269	1,073,943
Total resources expended		1,323,588	47,521	39,289	1,410,398	1,075,336
Net gains/(losses) on investments	14	-	-	-	-	175,402
Net incoming/(outgoing) resources before transfers		85,467	20,696	(13,739)	92,424	574,798
Gross transfers between funds	15	(152,120)	152,120	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(66,653)	172,816	(13,739)	92,424	574,798
Fund balances at 1 April 2022		522,271	70,269	557,942	1,150,482	575,684
Fund balances at 31 March 2023		455,618	243,085	544,203	1,242,906	1,150,482

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HEREFORDSHIRE MIND**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

Prior financial year

		Unrestricted funds	Designated funds	Restricted funds	Total
		2022	2022	2022	2022
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	34,857	4,500	27,030	66,387
Charitable activities	4	1,284,623	-	-	1,284,623
Activities for generating funds	5	107,263	-	-	107,263
Investments	6	71	-	-	71
Other income	7	16,388	-	-	16,388
Total income		1,443,202	4,500	27,030	1,474,732
<u>Expenditure on:</u>					
Raising funds	8	1,393	-	-	1,393
Charitable activities	9	1,004,725	1,937	67,281	1,073,943
Total resources expended		1,006,118	1,937	67,281	1,075,336
Net gains/(losses) on investments	14	175,402	-	-	175,402
Gross transfers between funds	15	(43,908)	51,888	(7,980)	-
Net (expenditure)/income for the year/ Net movement in funds		568,578	54,451	(48,231)	574,798
Fund balances at 1 April 2021		(46,307)	15,818	606,173	575,684
Fund balances at 31 March 2022		522,271	70,269	557,942	1,150,482

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HEREFORDSHIRE MIND**BALANCE SHEET****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	16		654,326		641,428
Current assets					
Debtors	17	157,783		94,559	
Cash at bank and in hand		528,443		594,028	
		686,226		688,587	
Creditors: amounts falling due within one year	18	(97,646)		(179,533)	
Net current assets			588,580		509,054
Total assets less current liabilities			1,242,906		1,150,482
Income funds					
Restricted funds	21		544,203		557,942
Designated funds	22		243,085		70,269
Unrestricted funds			455,618		522,271
			1,242,906		1,150,482

HEREFORDSHIRE MIND

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Mr M Waller

Trustee (Director)

Company Registration No. 02339094

HEREFORDSHIRE MIND**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(47,225)		125,058
Investing activities					
Purchase of tangible fixed assets		(23,254)		(29,730)	
Proceeds on disposal of tangible fixed assets		881		-	
Proceeds on disposal of investment property		-		1,676,651	
Interest received		4,013		71	
Net cash (used in)/generated from investing activities			(18,360)		1,646,992
Financing activities					
Repayment of bank loans		-		(1,750,000)	
Net cash used in financing activities			-		(1,750,000)
Net (decrease)/increase in cash and cash equivalents			(65,585)		22,050
Cash and cash equivalents at beginning of year			594,028		571,978
Cash and cash equivalents at end of year			528,443		594,028

HEREFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Herefordshire Mind is a private company limited by guarantee incorporated in England and Wales. The registered office is Heffernan House, 130-132 Widemarsh Street, Hereford, HR4 9HN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenses are accounted for on an accruals basis. Liabilities are recognised when they are incurred.

Costs of generating funds comprise those costs directly attributable to raising funds through activities.

Direct charitable expenditure includes all overhead costs in supporting the direct charitable activities.

Governance costs comprise those costs not already deemed as overhead costs and not associated with achieving the direct charitable activities.

HEREFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% or 20% on cost, land is not depreciated
Fixtures and fittings	20% on cost
Computers	33.33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the current market value of similar assets are assessed.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

HEREFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HEREFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Such estimates include the establishment of an appropriate depreciation policy in respect of tangible fixed assets to ensure book value is compatible with market value. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 MARCH 2023*****3 Donations and legacies**

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Donations and gifts	18,113	8,417	25,550	52,080	34,857	4,500	27,030	66,387
Legacies receivable	-	59,800	-	59,800	-	-	-	-
	<u>18,113</u>	<u>68,217</u>	<u>25,550</u>	<u>111,880</u>	<u>34,857</u>	<u>4,500</u>	<u>27,030</u>	<u>66,387</u>

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**4 Charitable activities**

		2023	2022
		£	£
Grants/ contracts with Local Authorities & Statutory Bodies			
Herefordshire Primary Care Trust - Residential Home	412,384	299,744	
Herefordshire Primary Care Trust - Intensive Support	-	89,242	
Herefordshire NHS CCG SafeHaven	189,857	154,218	
Peer Support	217,656	242,454	
Student placement	536	-	
		820,433	785,658
Other incoming resources from charitable activities			
Residential and nursing home fees	276,859	345,358	
Housing rents	129,717	130,148	
Contributions from service users	9,988	4,153	
Miller court fees	-	18,608	
Room hire	1,388	698	
		417,952	498,965
		1,238,385	1,284,623
Analysis by fund			
Unrestricted funds		1,238,385	1,284,623
		1,238,385	1,284,623

5 Activities for generating funds

	2023	2022
	£	£
Fundraising events	25,530	29,514
Domiciliary Care	98,880	74,399
Training	7,110	3,350
Activities for generating funds	131,520	107,263

All unrestricted activities.

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**6 Investments**

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	4,012	71
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Government grants	17,025	16,388
	<u> </u>	<u> </u>

8 Raising funds

	2023	2022
	£	£
<u>Trading costs</u>		
Other trading activities	2,129	1,393
	<u> </u>	<u> </u>
	<u>2,129</u>	<u>1,393</u>

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**9 Charitable activities**

		Recovery and wellbeing 2023	Community Support/Housing 2023	Residential Homes 2023	Intensive Support/CST 2023	Total 2023	Total 2022
	Note	£	£	£	£	£	£
Staff and agency costs		347,257	74,240	507,912	73,934	1,003,343	895,817
Property		183	10,859	37,153	-	48,195	61,242
Catering/ Consumables		-	-	15,206	644	15,850	22,573
Transport		417	-	3,728	-	4,145	5,489
Depreciation/ Other		66,620	21,138	13,178	17,241	118,177	111,255
Herefordshire PCT		-	-	34,003	-	34,003	41,584
Loan interest	10	-	-	-	-	-	(224,977)
Other charitable expenditure		-	-	(881)	-	(881)	-
		<u>414,477</u>	<u>106,237</u>	<u>610,299</u>	<u>91,819</u>	<u>1,222,832</u>	<u>912,983</u>
Share of support costs (see note 12)		60,008	15,381	88,358	13,293	177,040	152,831
Share of governance costs (see note 12)		2,846	730	4,191	630	8,397	8,129
		<u>477,331</u>	<u>122,348</u>	<u>702,848</u>	<u>105,742</u>	<u>1,408,269</u>	<u>1,073,943</u>
Analysis by fund							
Unrestricted funds		400,293	121,267	694,414	105,485	1,321,459	1,004,725
Designated funds		38,046	1,081	8,137	257	47,521	1,937
Restricted funds		38,992	-	297	-	39,289	67,281
		<u>477,331</u>	<u>122,348</u>	<u>702,848</u>	<u>105,742</u>	<u>1,408,269</u>	<u>1,073,943</u>

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**9 Charitable activities****(Continued)**

For the year ended 31 March 2022

		Recovery and wellbeing £	Community Support/ Housing £	Residential Homes £	Intensive Support/ CST £	Total 2022 £
	Note					
Staff and agency costs		276,721	65,575	408,401	145,120	895,817
Property		1	8,295	52,459	487	61,242
Catering/ Consumables		-	4	22,058	511	22,573
Transport		460	-	5,029	-	5,489
Depreciation/ Other		54,038	17,394	21,844	17,979	111,255
Herefordshire PCT		-	-	41,584	-	41,584
Loan interest	10	-	-	(224,977)	-	(224,977)
		<u>331,220</u>	<u>91,268</u>	<u>326,398</u>	<u>164,097</u>	<u>912,983</u>
Share of support costs (see note 12)		49,944	17,398	54,207	31,282	152,831
Share of governance costs (see note 12)		2,656	925	2,883	1,665	8,129
		<u>383,820</u>	<u>109,591</u>	<u>383,488</u>	<u>197,044</u>	<u>1,073,943</u>
Analysis by fund						
Unrestricted funds		314,602	109,591	383,488	197,044	1,004,725
Endowment funds - designated		1,937	-	-	-	1,937
Restricted funds		67,281	-	-	-	67,281
		<u>383,820</u>	<u>109,591</u>	<u>383,488</u>	<u>197,044</u>	<u>1,073,943</u>

10 Loan interest

In accordance with an agreement made with the lenders in December 2020, the proceeds on the sale of Miller Court satisfied the capital outstanding to the lenders at the point of sale such that under the revised terms of the agreement the interest that had accumulated was waived.

11 Trustees

No trustees received remuneration or expenses in the year.

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**12 Support costs**

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Staff costs	127,299	-	127,299	106,688	106,688
Property	17,849	-	17,849	12,274	12,274
Administration	31,892	-	31,892	33,869	33,869
Audit fees	-	5,400	5,400	-	5,100
Other governance costs	-	2,997	2,997	-	3,029
	<u>177,040</u>	<u>8,397</u>	<u>185,437</u>	<u>152,831</u>	<u>160,960</u>
Analysed between					
Charitable activities	<u>177,040</u>	<u>8,397</u>	<u>185,437</u>	<u>152,831</u>	<u>160,960</u>

13 Employees

The average monthly number employees during the year was 61 (2022: 60)

Employment costs	2023 £	2022 £
Wages and salaries	988,466	904,486
Social security costs	64,157	55,940
Other pension costs	13,283	12,275
	<u>1,065,906</u>	<u>972,701</u>

Included in the above are costs of £63,976 relating to redundancies arising from the closure of the Shires.

The remuneration of key management personnel is £185,122 (2022: £193,449).

There were no employees whose annual remuneration was £60,000 or more.

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**14 Net gains/(losses) on investments**

	2023	2022
	£	£
Reversal of impairment on sale	-	175,402
	<u> </u>	<u> </u>

15 Transfers

The transfers made relate to internal recharges or designation of funds as described in the designated funds note.

16 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 April 2022	806,144	84,744	44,243	935,131
Additions	-	23,254	-	23,254
Disposals	-	(45,411)	(16,791)	(62,202)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	806,144	62,587	27,452	896,183
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2022	195,690	56,122	41,891	293,703
Depreciation charged in the year	4,394	5,142	820	10,356
Eliminated in respect of disposals	-	(45,411)	(16,791)	(62,202)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	200,084	15,853	25,920	241,857
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2023	606,060	46,734	1,532	654,326
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	610,454	28,622	2,352	641,428
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	114,339	83,763
Other debtors	38,814	4,439
Prepayments and accrued income	4,630	6,357
	<u> </u>	<u> </u>
	157,783	94,559
	<u> </u>	<u> </u>

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**18 Creditors: amounts falling due within one year**

	Notes	2023 £	2022 £
Other taxation and social security		8,560	20,192
Deferred income	19	54,597	109,997
Trade creditors		11,241	14,689
Other creditors		1,989	2,920
Accruals		21,259	31,735
		<u>97,646</u>	<u>179,533</u>

19 Deferred income

	2023 £	2022 £
Other deferred income	<u>54,597</u>	<u>109,997</u>

Deferred income is included in the financial statements as follows:

Current liabilities	<u>54,597</u>	<u>109,997</u>
	<u>54,597</u>	<u>109,997</u>

Deferred income represents amounts received in advance of the provision of services contracted and is released in the subsequent accounting period.

20 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £13,283 (2022: £12,275).

Contributions due to the scheme at the balance sheet date are included in creditors and amounted to £1,989 (2022: £3,034).

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****21 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
HQ Hfd Community Fund IT	3,601	-	(3,601)	-	-	-	-	-
HQ Mind COVID IT	854	-	(633)	-	221	-	(221)	-
HQ Mind Digital Transformation	-	3,000	-	-	3,000	-	-	3,000
Shires Residents	797	-	(500)	-	297	-	(297)	-
Heffernan Screw Fix	4,583	-	(1,000)	-	3,583	-	(1,000)	2,583
WR Barrolls	816	-	(306)	-	510	-	(306)	204
WR Jordan Foundation	899	-	(899)	-	-	-	-	-
(Safe Haven) Pears Foundation/ DCMS Emergency Fund	2,428	-	(2,428)	-	-	-	-	-
Miller Court	7,978	-	-	(7,978)	-	-	-	-
Heff Activities Bulmers	4,000	-	(4,000)	-	-	-	-	-
Housing Corp	102,092	-	(740)	-	101,352	-	(740)	100,612
Original Fund	194,553	-	(1,430)	-	193,123	-	(1,430)	191,693
Ferncroft Property BMA	31,725	-	(262)	-	31,463	-	(262)	31,201
DC HF Property BMA	213,624	-	(1,422)	-	212,202	-	(1,422)	210,780
Young People	4,319	-	(4,317)	(2)	-	-	-	-
Anon Counselling	10,000	-	(5,877)	-	4,123	-	(4,123)	-
Schuh Trust Counselling	5,000	-	(5,000)	-	-	5,000	(5,000)	-
Evesons Counselling	18,904	-	(18,904)	-	-	-	-	-
C/Fwd	606,173	3,000	(51,319)	(7,980)	549,874	5,000	(14,801)	540,073

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****21 Restricted funds****(Continued)**

	Balance at 1 April 2021	Incoming resources	Movement in funds		Balance at 1 April 2022	Incoming resources	Movement in funds		Balance at 31 March 2023
	£	£	Resources expended	Transfers	£	£	Resources expended	£	£
B/Fwd	606,173	3,000	(51,319)	(7,980)	549,874	5,000	(14,801)		540,073
Active HW	-	3,655	(587)	-	3,068	2,420	(5,488)		-
Alan Brailsford	-	5,000	-	-	5,000	-	(5,000)		-
Shires - Infection Control	-	8,881	(8,881)	-	-	-	-		-
Shires - COVID Testing	-	6,494	(6,494)	-	-	-	-		-
Community First	-	-	-	-	-	4,130	-		4,130
Herefordshire Community Fund	-	-	-	-	-	12,000	(12,000)		-
Freemasons	-	-	-	-	-	1,000	(1,000)		-
AC Auto	-	-	-	-	-	1,000	(1,000)		-
	<u>606,173</u>	<u>27,030</u>	<u>(67,281)</u>	<u>(7,980)</u>	<u>557,942</u>	<u>25,550</u>	<u>(39,289)</u>		<u>544,203</u>

HEREFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Restricted funds

(Continued)

The Ferncroft Funds represent grants received specifically for buying and improving the Ferncroft property.

The Big MIND Capital Appeal represents funds raised for the purchase and alteration of Heffernan House and for alterations to Ferncroft.

The Wellbeing & Recovery funds represent funding for the development of day care in the county.

The Wellbeing & Recovery Outreach Project, largely funded by the Jordan Foundation, gives assistance to service users to access and participate in educational and recreational courses.

Young People, funded work with young people and IT upgrade.

Miller court - various grants received for the construction of Miller Court against which the relevant proportion of depreciation will be charged.

Eveson Charitable Trust - Counselling fund, Anon counselling fund and Schuh Trust counselling fund will be used towards the costs of setting up and running a counselling service.

Hereford Community IT Fund will be used to upgrade the IT and communications system.

Community First £2,030 provided for mental health training and the Art Space and Wellsprings (music) projects and the remaining £2,100 is restricted to the Into The Woods project.

Herefordshire Community Fund will be used for the Art Space and Wellsprings (music) project, counselling project and a contribution to Heffernan House's (where the counselling takes place) running costs.

Freemasons - to aid the running of counselling sessions.

AC Auto - to aid the running of counselling sessions.

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****22 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Heffernan Activities	6,473	1,063	(7,536)	-	-
Ferncroft	21,022	-	(1,000)	15,158	35,180
Heffernan/Safe Haven	18,861	29,642	-	59,385	107,888
Shires Property	16,000	-	(8,138)	11,434	19,296
Organisation Training	7,913	3,099	(597)	-	10,415
CMHT	-	-	(26,348)	65,065	38,717
CIM	-	2,824	(3,902)	1,078	-
Organisation IT upgrade	-	10,000	-	-	10,000
Garden Room	-	20,158	-	-	20,158
Go with the Flow	-	1,431	-	-	1,431
	<u>70,269</u>	<u>68,217</u>	<u>(47,521)</u>	<u>152,120</u>	<u>243,085</u>

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Young People	7,913	-	-	(7,913)	-
Heffernan Activities	2,522	-	(1,937)	5,888	6,473
Ferncroft	1,022	-	-	20,000	21,022
Heffernan/Safe Haven	4,361	4,500	-	10,000	18,861
Shires Property	-	-	-	16,000	16,000
Organisation Training	-	-	-	7,913	7,913
	<u>15,818</u>	<u>4,500</u>	<u>(1,937)</u>	<u>51,888</u>	<u>70,269</u>

HEREFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

22 Designated funds

(Continued)

Young People fund is donations designated for work with 18 to 25 year olds.

Heffernan Activity fund will be used towards the cost of running activities at Heffernan House which are not funded from any other grants.

Ferncroft fund will be used to improve the property and support the tenants (for example with emergency supplies).

Heffernan/Safe Haven fund will be used to improve the environment at Heffernan House for clients accessing our Safe Haven service and other activities.

Shires Property - funds set aside for the closure of the Shires.

Organisation Training - Young People funds re-designated for training.

Garden Room - Legacy funding received, designated to the cost of purchasing and constructing a garden room, enabling extra space for counselling and private meetings with clients.

Go With The Flow - Designated fundraising to carry out garden improvements in memory of a late member of staff.

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 MARCH 2023*****23 Analysis of net assets between funds**

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	70,201	-	584,125	654,326	70,201	-	571,227	641,428
Current assets/(liabilities)	385,417	243,085	(39,922)	588,580	452,070	70,269	(13,285)	509,054
	<u>455,618</u>	<u>243,085</u>	<u>544,203</u>	<u>1,242,906</u>	<u>522,271</u>	<u>70,269</u>	<u>557,942</u>	<u>1,150,482</u>

HEREFORDSHIRE MIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

24 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	-	2,181
	<u> </u>	<u> </u>

The amount expensed in the year was NIL (2022: £2,187).

HEREFORDSHIRE MIND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2023**25 Related party transactions****Transactions with related parties**

There were no related party transactions during the year.

26 Cash generated from operations	2023	2022
	£	£
Surplus for the year	92,424	574,798
Adjustments for:		
Investment income recognised in statement of financial activities	(4,012)	(71)
Interest waived	-	(224,977)
Fair value gains and losses on investment properties	-	(175,402)
Depreciation and gain on disposal of tangible fixed assets	9,475	20,828
Movements in working capital:		
(Increase) in debtors	(63,225)	(51,860)
(Decrease)/increase in creditors	(26,487)	4,015
(Decrease) in deferred income	(55,400)	(22,273)
Cash (absorbed by)/generated from operations	(47,225)	125,058