

COMPANY REGISTRATION NUMBER: 02343769

CHARITY REGISTRATION NUMBER: 701229

The John Thornhill Memorial Trust
Company Limited by Guarantee
Financial Statements
31 March 2023

MCABA Limited t/a Mitchells
Chartered Accountants
91-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

The John Thornhill Memorial Trust
Company Limited by Guarantee
Financial Statements
Year Ended 31 March 2023

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The John Thornhill Memorial Trust
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year Ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Chair's report

Purpose and impact

Thornhill House continues to prioritise safety and care for their residents from the local community and has again been fully occupied during this year. The residents mix include those receiving Residential Care, those requiring Nursing Care and some qualifying for Continuing Healthcare as well as offering a provision for Respite care. Thornhill House continued to serve the community during the past year by offering Meals on Wheels to members of the local and nearby villages.

Challenge of Coronavirus

While the threat and risk of the Coronavirus pandemic subsided massively within the last financial year, Thornhill House maintained a number of precautions, policies and practices to protect residents and staff.

Thornhill House has had no home-grown cases of Covid 19 among the residents in the home. The Trustees applaud the dedication and commitment of Matron and her team of dedicated nurses, carers and support staff which ensured that no agency staff were needed to be engaged to cope with the additional workloads

Values and ways of working

We have a strong staff team with very low staff turnover, which is largely due to exceptional leadership from our Matron and a great collective team spirit. A small team of bank staff compliments the permanent staff members, ensuring all care staff at all times have in depth knowledge of residents. We employ an inhouse trainer to ensure all training undertaken not only meets CQC standards and is based upon Skills for Care code of conduct but is also tailored to our residents' and employees' individual needs and promotes best practice and person-centred care.

Our activities coordinator organises a full programme of activities and entertainments, which we were able to return to, undertaking the usual outings and visits by speakers following the lifting of lockdown restrictions.

Thornhill House also benefits from the support of several volunteers who help with various activities and tasks. These include a Support Committee, which in pre-covid times would lead on fundraising and activities support, as well as providing ad-hoc support to Matron and the Home and have worked very hard on enhancing the external environment for the residents to enjoy looking at from inside their home.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Reference and administrative details

Registered charity name	The John Thornhill Memorial Trust
Charity registration number	701229
Company registration number	02343769
Principal office and registered office	Thornhill House Church Lane Great Longstone Bakewell Derbyshire DE45 1TB

The trustees

Mrs L Wright (Chair)
Mr R P Thornhill
Mr J Duncan
Ms S J Kenning
Mr J P Wright
Dr L Thornhill
Mrs H Hull
Mr R J Thornhill

Auditor

MCABA Limited t/a Mitchells
Chartered Accountants & Statutory Auditor
91-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

Bankers

Yorkshire Bank
14 Vicar Lane
Chesterfield
Derbyshire
S40 1PY

Handelsbanken
1st Floor
Spire Walk
Chesterfield
S40 2WG

The John Thornhill Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Structure, governance and management

Governing document

The John Thornhill Memorial Trust ("the Trust") was incorporated as a company limited by guarantee (company registration number 02343769) on 6th February 1989. The company was registered with the Charity Commission (registration number 701229) on 16th February 1989.

Background and history

The aim of the Trust is to provide residential and community care primarily for the inhabitants of the Ecclesiastical Parishes of Ashford, Sheldon and Longstone in the county of Derbyshire, or of the parents, brothers, sisters or children of any inhabitants of the Parishes who are unable to look after themselves by reason of old age, infirmity, disablement, mental or physical handicap.

The Parishes of Ashford, Sheldon and Longstone

These Parishes are in Derbyshire, about fifteen miles from Sheffield. In the year 2000 they had about 1,700 inhabitants, many of whom are over the age of sixty. About 730 people live in the largest settlement, the village of Great Longstone. The remainder live in the village of Ashford-in-the-Water and the hamlets of Little Longstone, Rowland, Hassop, Wardlow, Sheldon and Brushfield. A significant number of people have lived in the Parishes for many years, many of them for all of their lives. There is a strong sense of community.

Trustees and directors

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees. The trustees and directors who held office during the year are listed on page 2.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making progress, the budget and business plan and recent financial performance of the charity. During the induction they meet the Matron and her team, and other trustees.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Structure, governance and management *(continued)*

Risk management

The trustees regularly assess the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. These systems are periodically reviewed to ensure they continue to meet the needs of the organisation.

Trustees have formally discussed risk in association with the insurance industry's removal of cover for transmissible diseases and any potential impact on Thornhill House.

Organisational structure

The Trust has a board of eight trustees who meet quarterly and are responsible for the strategic direction and policy of the Trust. A sub-group of trustees form a Budget group to develop the annual budget.

A full time Matron along with an accounts manager and a team of nurses and carers manage the day-to-day running of the home.

The trustees delegate to a Support Committee which meets monthly to more regularly oversee and support the management and staff.

Objectives and activities

The original concept

To build Thornhill House, a place where elderly people no longer able to live independently may spend their days, in their own community, amongst family and friends.

The ongoing commitment

To provide residential, nursing and respite care accommodation in a place which will be a home from home, not an institution.

To sustain and nurture the local community relationships which elderly people have built up over their lives - with family and friends, with their own primary health care team, with their local church and the community as a whole.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Objectives and activities *(continued)*

The source of the vision

If you have ever felt the fate of the elderly in our society was sometimes less than generous, you will understand why the people of a small, caring rural community are determined to ensure that the last years of their friends and neighbours are lived out in comfort and confidence among those dear to them. Too often when older people can no longer look after themselves, or the burden of care is too great for their families, they are uprooted from their communities for residential or nursing care far from home. At a time when they are most vulnerable, when they most need the sustenance of familiar faces, they are set down in an unfamiliar and often upsetting world.

Our project would end all that painful and damaging experience for people from the immediately surrounding Parishes, and would allow them to be cared for amongst all that is familiar and reassuring; near to home and somewhere as near to being home as possible. It is a unique project - community care in the fullest sense: provided by the concern of the local community for those who have spent their lives in it.

Thornhill House arose out of a positive expression of the concern of the people of Longstone for their fellows, and is a memorial to John Thornhill who lived in Great Longstone all his life until his death in 1983. He was a local employer in his capacity as Managing Director of J. Thornhill and Sons Limited, had been a Churchwarden and a Founding Governor of the village primary school.

Achievements and performance

Thornhill House provides a safe, caring and stimulating environment for residents. The usual wide-ranging programme of activities, including group and individual trips to local events and places of interest, ongoing series of quizzes, physical activities (both games and chair based), creative projects, talks, demonstrations, slide shows given by external speakers, and concerts by singers and musicians were able to resume during the year as the Pandemic restrictions were lifted.

The facilities in the large sitting room, especially the television with sensory functions is used as a stimulus tool and for film show afternoons, proved very popular with residents. The You Tube function has been very useful enabling us to show relaxing landscape films and informational films which we tailor to the interests and requirements of the residents.

As the Covid 19 restrictions were loosened through the year, the resident's links to the community and their families were able to be re-established as visitors and non-essential staff and professionals were able to enter Thornhill House again. Our weekly faith service re-commenced as soon as was allowed, providing spiritual comfort for the residents who wish to participate.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Financial review

Review of activities and update of affairs

Total income for the year of £1,087,944 (2022: £1,054,246) has remained static although the previous year income included £41k of Government Grants. Direct costs and overheads (excluding depreciation) of £1,064k (2022: £941k) have increased by £123k (13.1%) on prior year.

During the year, additional resources were expended on training and fairly rewarding the staff (TH pays in excess of national living wage). Once again, this year there was no need to use agency workers to booster the dedicated care team. The Trust's income and expenditure account is shown on page 13 and the statement of financial position on page 14.

The trustees remain satisfied with the financial health of the Trust as at 31 March 2023.

Investment policy

During the year the trustees considered that it was appropriate for the working capital funds of the Trust to be retained in a bank current account in order to meet the potential covid financial implications (as government financial support was very limited in range and short term in its nature, and not guaranteed beyond any current short funding period) as well as daily expenditure requirements of the Trust and negate risk. They are however mindful of very limited opportunities to maximise the potential of this positive level of working capital and reviewed this and other opportunities during the financial year.

Reserves policy

The trustees consider that there should be sufficient reserves to cover 4 - 6 months of overheads should there be a significant reduction in income, over a prolonged period.

The charity is building up reserves for future capital projects, and these are held in a separate £460k designated Building Fund.

Plans for future periods

The trustees will continue to run Thornhill House on a not-for-profit basis with the best interests of the residents and local community as the main focus. They are also planning future investment in the fabric of the nursing home in order to continue providing high quality care in an economic manner for the long term, and within this financial year the Trust have ordered and substantively paid for investment in solar panel system to help generate electricity for the home.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 October 2023 and signed on behalf of the board of trustees by:

DocuSigned by:

Lucy Margaret Wright

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Mrs L Wright (Chair)
Trustee

The John Thornhill Memorial Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of The John Thornhill Memorial Trust

Year Ended 31 March 2023

Opinion

We have audited the financial statements of The John Thornhill Memorial Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of The John Thornhill Memorial Trust *(continued)*

Year Ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors reports and take advantage of the small companies exemption from the requirement to prepare a strategic report.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of The John Thornhill Memorial Trust *(continued)*

Year Ended 31 March 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of The John Thornhill Memorial Trust *(continued)*

Year Ended 31 March 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Auditor's responsibilities for detecting irregularities, including fraud

The objectives of our audit are: to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant; the Companies Act 2006 and the Charities SORP (FRS 102).
- We obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making inquiries to relevant members of the management team. We corroborated our inquiries through our review of board minutes (where applicable) and inquiry into legal fees incurred in the year.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - Identifying the controls management has in place to prevent and detect fraud and assessing the operation of these controls
 - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process
 - Identifying and testing journal entries, in particular any journal entries that were large or unusual in nature
 - Assessing the extent of compliance with the relevant laws and regulations governing the charity and the sector it operates within. This included a review of any potential breaches during and since the year end; and
 - Challenging assumptions and judgements made by management in its significant accounting estimates.

The John Thornhill Memorial Trust

Company Limited by Guarantee

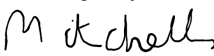
Independent Auditor's Report to the Members of The John Thornhill Memorial Trust *(continued)*

Year Ended 31 March 2023

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

BE9BD1D6C2314D3...

Timothy Leeman FCA (Senior Statutory Auditor)

For and on behalf of
MCABA Limited t/a Mitchells
Chartered Accountants & Statutory Auditor
91-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

6 November 2023

The John Thornhill Memorial Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year Ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	10,549	10,549	45,008
Charitable activities	6	1,065,389	1,065,389	1,008,905
Investment income	7	12,006	12,006	333
Total income		<u>1,087,944</u>	<u>1,087,944</u>	<u>1,054,246</u>
Expenditure				
Expenditure on charitable activities	8,9	1,102,479	1,102,479	974,403
Total expenditure		<u>1,102,479</u>	<u>1,102,479</u>	<u>974,403</u>
Net (expenditure)/income and net movement in funds		<u>(14,535)</u>	<u>(14,535)</u>	<u>79,843</u>
Reconciliation of funds				
Total funds brought forward		877,219	877,219	797,376
Total funds carried forward		<u>862,684</u>	<u>862,684</u>	<u>877,219</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	15	319,333	291,006
Current Assets			
Debtors	16	83,860	55,407
Cash at bank and in hand		664,107	707,807
		<u>747,967</u>	<u>763,214</u>
Creditors: amounts falling due within one year	17	<u>204,616</u>	<u>177,001</u>
Net Current Assets		<u>543,351</u>	<u>586,213</u>
Total Assets Less Current Liabilities		<u>862,684</u>	<u>877,219</u>
Net Assets		<u>862,684</u>	<u>877,219</u>
Funds of the Charity			
Unrestricted funds		862,684	877,219
Total charity funds	20	<u>862,684</u>	<u>877,219</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2023, and are signed on behalf of the board by:

DocuSigned by:

Lucy Margaret Wright

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Mrs L Wright (Chair)
Trustee

Company number: 02343769

The notes on pages 16 to 23 form part of these financial statements.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Statement of Cash Flows

Year Ended 31 March 2023

	2023 £	2022 £
Cash Flows from Operating Activities		
Net (expenditure)/income	(14,535)	79,843
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	38,212	32,513
Government grant income	—	(40,920)
Other interest receivable and similar income	(12,006)	(333)
<i>Changes in:</i>		
Trade and other debtors	(28,453)	(11,699)
Trade and other creditors	27,615	(9,999)
Cash generated from operations	10,833	49,405
Interest received	12,006	333
Net cash from operating activities	<u>22,839</u>	<u>49,738</u>
Cash Flows from Investing Activities		
Purchase of tangible assets	(67,159)	(6,917)
Proceeds from sale of heritage assets	620	—
Net cash used in investing activities	<u>(66,539)</u>	<u>(6,917)</u>
Cash Flows from Financing Activities		
Government grant income	—	40,920
Net cash from financing activities	<u>—</u>	<u>40,920</u>
Net (Decrease)/Increase in Cash and Cash Equivalents	(43,700)	83,741
Cash and Cash Equivalents at Beginning of Year	707,807	624,066
Cash and Cash Equivalents at End of Year	<u>664,107</u>	<u>707,807</u>

The notes on pages 16 to 23 form part of these financial statements.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Thornhill House, Church Lane, Great Longstone, Bakewell, Derbyshire, DE45 1TB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102.

3. Accounting policies

Company status

The charity is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The trustees do not consider there to be any estimates or associated assumptions that would give rise to a significant risk of causing a material misstatement in the carrying values of assets and liabilities in these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

The John Thornhill Memorial Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- nursing home fees represent residents fees earned during the year.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2.5% straight line
Fixtures and Fittings	- 10% to 20% straight line
Medical Equipment	- 20% straight line
Computer Equipment	- 33.3% straight line
Soft Furnishings	- 10% to 20% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants are received prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Grants are recognised under the performance model.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The John Thornhill Memorial Trust is a company limited by guarantee, and accordingly does not have any share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations, gifts, and fund-raising events	10,549	10,549	4,088	4,088
Grants				
Government grant income	—	—	40,920	40,920
	<u>10,549</u>	<u>10,549</u>	<u>45,008</u>	<u>45,008</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Nursing home fees	<u>1,065,389</u>	<u>1,065,389</u>	<u>1,008,905</u>	<u>1,008,905</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>12,006</u>	<u>12,006</u>	<u>333</u>	<u>333</u>

The John Thornhill Memorial Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Nursing home operation	917,854	917,854	835,526	835,526
Support costs	184,625	184,625	138,877	138,877
	<u>1,102,479</u>	<u>1,102,479</u>	<u>974,403</u>	<u>974,403</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Nursing home operation	917,854	167,050	1,084,904	950,778
Governance costs	—	17,575	17,575	23,625
	<u>917,854</u>	<u>184,625</u>	<u>1,102,479</u>	<u>974,403</u>

10. Analysis of support costs

	Nursing home operation £	Total 2023 £	Total 2022 £
Premises	101,757	101,757	58,053
Communications and IT	10,431	10,431	12,514
General office	54,862	54,862	44,685
Governance costs	17,575	17,575	23,625
	<u>184,625</u>	<u>184,625</u>	<u>138,877</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>38,212</u>	<u>32,513</u>

12. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>7,200</u>	<u>6,000</u>

The John Thornhill Memorial Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year Ended 31 March 2023

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	748,258	688,675
Social security costs	59,577	44,139
Employer contributions to pension plans	11,802	9,555
	<u>819,637</u>	<u>742,369</u>

The average head count of employees during the year was 39 (2022: 40). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Care and nursing staff	30	30
Administration and support	3	3
Ancillary	6	7
	<u>39</u>	<u>40</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

The total amount of employee benefits received by key management personnel, including employer's NI and pension is £79,729 (2022: £55,797). The charity considers its key management personnel comprise the matron of the home and the finance officer.

14. Trustee remuneration and expenses

During the prior year the charity employed one of the trustees to give advice to the home at a fee of £1,200. There is no such expense in the current year.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Medical equipment £	Computer equipment £	Soft furnishings £	Total £
Cost						
At 1 Apr 2022	637,818	136,212	13,097	14,518	19,845	821,490
Additions	—	44,560	10,683	1,031	10,885	67,159
Disposals	—	(750)	—	—	(473)	(1,223)
At 31 Mar 2023	637,818	180,022	23,780	15,549	30,257	887,426
Depreciation						
At 1 Apr 2022	401,911	89,826	10,587	12,279	15,881	530,484
Charge for the year	15,946	14,412	2,873	1,595	3,386	38,212
Disposals	—	(375)	—	—	(228)	(603)
At 31 Mar 2023	417,857	103,863	13,460	13,874	19,039	568,093
Carrying amount						
At 31 Mar 2023	219,961	76,159	10,320	1,675	11,218	319,333
At 31 Mar 2022	235,907	46,386	2,510	2,239	3,964	291,006

Capital commitments

	2023 £	2022 £
Contracted for but not provided for in the financial statements	12,200	—

16. Debtors

	2023 £	2022 £
Trade debtors	78,909	51,773
Prepayments and accrued income	4,951	3,634
	83,860	55,407

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	21,122	16,474
Accruals and deferred income	149,944	132,948
Social security and other taxes	13,824	10,306
Other creditors	19,726	17,273
	204,616	177,001

The John Thornhill Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,802 (2022: £9,555).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	—	40,920

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 23 £
Unrestricted Fund - including fixed assets	393,927	1,087,452	(1,102,479)	—	378,900
Designated Covid-19 fund	60,000	—	—	(60,000)	—
Designated Benevolent fund	23,292	492	—	—	23,784
Designated Building fund	400,000	—	—	60,000	460,000
	<u>877,219</u>	<u>1,087,944</u>	<u>(1,102,479)</u>	<u>—</u>	<u>862,684</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 22 £
Unrestricted Fund - including fixed assets	314,084	1,054,246	(974,403)	—	393,927
Designated Covid-19 fund	60,000	—	—	—	60,000
Designated Benevolent fund	23,292	—	—	—	23,292
Designated Building fund	400,000	—	—	—	400,000
	<u>797,376</u>	<u>1,054,246</u>	<u>(974,403)</u>	<u>—</u>	<u>877,219</u>

The John Thornhill Memorial Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

21. Designated funds

The Designated Benevolent fund is money set aside to fund care for residents who cannot afford to pay their fees. It is used at the discretion of the Trustees.

The Designated Building fund is money set aside to fund planned future improvements to, or redevelopment of, the home. The trustees continue to explore the best options available to them to maximise the capacity and resident experience in any extension or redevelopment.

The Designated Covid fund is money was set aside to respond to any future challenges arising from the pandemic. The trustees have determined that the risk has now passed, therefore have released this fund to the building fund.

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	319,333	319,333
Current assets	747,967	747,967
Creditors less than 1 year	(204,616)	(204,616)
Net assets	<u>862,684</u>	<u>862,684</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	291,006	291,006
Current assets	763,214	763,214
Creditors less than 1 year	(177,001)	(177,001)
Net assets	<u>877,219</u>	<u>877,219</u>

23. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>707,807</u>	<u>(43,700)</u>	<u>664,107</u>

24. Related parties

There are no related party transactions which require disclosure in the financial statements.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Management Information

Year Ended 31 March 2023

The following pages do not form part of the financial statements.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year Ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations, gifts, and fund-raising events	10,549	4,088
Government grant income	—	40,920
	<u>10,549</u>	<u>45,008</u>
Charitable activities		
Nursing home fees	<u>1,065,389</u>	<u>1,008,905</u>
Investment income		
Bank interest receivable	<u>12,006</u>	<u>333</u>
Total income	<u>1,087,944</u>	<u>1,054,246</u>
Expenditure		
Expenditure on charitable activities		
Food	65,842	50,044
Wages and salaries	748,258	688,675
Employer's NIC	59,577	44,139
Pension costs	11,802	9,555
Rates and water	7,376	6,254
Light and heat	38,434	22,017
Repairs and maintenance	40,066	19,384
Insurance	6,550	5,469
Other establishment	9,332	4,929
Sundries	14,544	12,171
Legal and professional fees	17,428	23,625
Telephone	2,211	2,503
Other office costs	9,706	10,012
Depreciation	38,211	32,513
Activities and outings	9,963	5,565
Cleaning	22,160	20,907
Staff training	1,019	16,641
	<u>1,102,479</u>	<u>974,403</u>
Total expenditure	<u>1,102,479</u>	<u>974,403</u>
Net (expenditure)/income	<u>(14,535)</u>	<u>79,843</u>