

Charity registration number: 701178

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

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Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Reference and Administrative Details

Chairman	David Wright
Trustees	David Wright Jason Liddle Belma Kumar Robert Brindley Iain Ashby Sarah Gadsby
Charity Registration Number	701178
Principal Office	Valley Road Galley Common NUNEATON Warwickshire CV10 9NJ
Independent Examiner	Wright & Co. Chartered Accountants 2 Longrood Road RUGBY Warwickshire CV22 7RG

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The Charity's main objective and principal activity continues to be that of providing horse riding activities for disabled persons and becoming a community hub for people to connect and support each other. The Charity engages trained instructors and selects suitable ponies to ensure a good quality of service is provided. The Charity continues to look for further capital funding to improve the facilities available to our users including disabled accessibility.

Public benefit

When planning the Charity's activities for the year the Trustees have considered the Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 26 January 2026 and signed on its behalf by:

.....
David Wright
Chairman and trustee

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 January 2026 and signed on its behalf by:

.....
David Wright
Chairman and trustee

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Independent Examiner's Report to the trustees of Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

I report to the trustees on my examination of the accounts of Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Wright & Co.
Chartered Accountants

2 Longrood Road
RUGBY
Warwickshire
CV22 7RG

26 January 2026

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		326,207	-	326,207
Investment income	3	1,152	-	1,152
Other income		38,376	-	38,376
Total income		365,735	-	365,735
Expenditure on:				
Raising funds		(69,807)	-	(69,807)
Charitable activities		(266,784)	-	(266,784)
Total expenditure		(336,591)	-	(336,591)
Net income		29,144	-	29,144
Net movement in funds		29,144	-	29,144
Reconciliation of funds				
Total funds brought forward		68,610	63,241	131,851
Total funds carried forward	17	97,754	63,241	160,995
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		205,584	-	205,584
Other income		42,070	-	42,070
Total income		247,654	-	247,654
Expenditure on:				
Raising funds		(43,686)	-	(43,686)
Charitable activities		(214,192)	-	(214,192)
Total expenditure		(257,878)	-	(257,878)
Net expenditure		(10,224)	-	(10,224)
Net movement in funds		(10,224)	-	(10,224)
Reconciliation of funds				
Total funds brought forward		78,834	63,241	142,075
Total funds carried forward	17	68,610	63,241	131,851

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

The notes on pages 8 to 18 form an integral part of these financial statements.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

(Registration number: 701178) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	78,960	92,804
Current assets			
Debtors	13	-	2,842
Cash at bank and in hand	14	<u>101,216</u>	<u>82,884</u>
		101,216	85,726
Creditors: Amounts falling due within one year	15	<u>(6,960)</u>	<u>(24,743)</u>
Net current assets		<u>94,256</u>	<u>60,983</u>
Total assets less current liabilities		173,216	153,787
Creditors: Amounts falling due after more than one year	16	<u>(12,221)</u>	<u>(21,936)</u>
Net assets		<u><u>160,995</u></u>	<u><u>131,851</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		63,241	63,241
Unrestricted income funds			
Unrestricted funds		<u>97,754</u>	<u>68,610</u>
Total funds	17	<u><u>160,995</u></u>	<u><u>131,851</u></u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 26 January 2026 and signed on their behalf by:

.....
David Wright
Chairman and trustee

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	4,406	4,406
Grants, including capital grants;		
Grants from other charities	158,202	158,202
Regular giving and capital donations	163,599	163,599
Total for 2025	326,207	326,207
Total for 2024	205,584	205,584

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,152	1,152
Total for 2025	1,152	1,152

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	38,376	38,376
Total for 2025	38,376	38,376
Total for 2024	42,070	42,070

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		62,452	62,452
Total for 2025		62,452	62,452
Total for 2024		36,327	36,327

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		7,355	7,355
Total for 2025		7,355	7,355
Total for 2024		7,359	7,359

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

			Total costs £
6 Expenditure on charitable activities			
	Note	Unrestricted funds General £	Total funds £
Governance costs		266,784	266,784
Total for 2024		214,192	214,192

	Total expenditure £
--	--------------------------------

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	143,215	143,215
Other staff costs	1,175	1,175
Audit fees		
Other fees paid to auditors	8,476	8,476
Legal fees	24,050	24,050
Depreciation, amortisation and other similar costs	13,845	13,845
Other governance costs	76,023	76,023
Total for 2025	<u>266,784</u>	<u>266,784</u>
Total for 2024	<u>214,192</u>	<u>214,192</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>13,845</u>	<u>14,354</u>

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	143,215	116,948
Other staff costs	<u>1,175</u>	<u>15,537</u>
	<u><u>144,390</u></u>	<u><u>132,485</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Employees	<u><u>8</u></u>	<u><u>8</u></u>

No employee received emoluments of more than £60,000 during the year

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Auditors' remuneration

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	221,497	58,965	14,150	294,612
At 31 March 2025	221,497	58,965	14,150	294,612
Depreciation				
At 1 April 2024	156,469	33,707	11,632	201,808
Charge for the year	11,475	1,740	629	13,844
At 31 March 2025	167,944	35,447	12,261	215,652
Net book value				
At 31 March 2025	53,553	23,518	1,889	78,960
At 31 March 2024	65,028	25,258	2,518	92,804

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £53,553 (2024 - £65,028) in respect of leaseholds.

13 Debtors

	2025 £	2024 £
Trade debtors	-	766
Prepayments	-	2,076
	-	2,842

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Debtors includes £Nil (2024: £766) receivable after more than one year.

	2025 £	2024 £
Trade debtors	-	766

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	101,216	82,884

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,301	18,301
Other taxation and social security	1,258	1,552
Other creditors	1	2,490
Accruals	2,400	2,400
	6,960	24,743

16 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	12,221	21,936

17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	-	365,735	(336,591)	29,144
Designated	68,610	-	-	68,610
Total unrestricted funds	68,610	365,735	(336,591)	97,754
Restricted funds	63,241	-	-	63,241
Total funds	131,851	365,735	(336,591)	160,995

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	-	247,654	(257,878)	(10,224)
Designated	78,834	-	-	78,834
Total unrestricted funds	78,834	247,654	(257,878)	68,610
Restricted funds	63,241	-	-	63,241
Total funds	142,075	247,654	(257,878)	131,851

18 Analysis of net assets between funds

	Unrestricted funds Designated £	Total funds at 31 March 2024 £
Current liabilities	(20,791)	(20,791)
Creditors over 1 year	(21,936)	(21,936)
Total net assets	(42,727)	(42,727)

19 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	82,884	82,884
Net debt	82,884	82,884
	At 1 April 2023 £	At 31 March 2024 £
Net debt	-	-

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	326,207	205,584
Investment income	1,152	-
Other income	38,376	42,070
	<u>365,735</u>	<u>247,654</u>
Total income	<u>365,735</u>	<u>247,654</u>
Expenditure on:		
Raising funds	(69,807)	(43,686)
Charitable activities	(266,784)	(214,192)
	<u>(336,591)</u>	<u>(257,878)</u>
Total expenditure	<u>(336,591)</u>	<u>(257,878)</u>
Net income/(expenditure)	<u>29,144</u>	<u>(10,224)</u>
Net movement in funds	29,144	(10,224)
Reconciliation of funds		
Total funds brought forward	<u>68,610</u>	<u>78,834</u>
Total funds carried forward	<u><u>97,754</u></u>	<u><u>68,610</u></u>

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Statement of Financial Activities by fund for the Year Ended 31 March 2025 (continued)

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Reconciliation of funds		
Total funds brought forward	<u>63,241</u>	<u>63,241</u>
Total funds carried forward	<u><u>63,241</u></u>	<u><u>63,241</u></u>

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	326,207	205,584
Investment income (analysed below)	1,152	-
Other income (analysed below)	38,376	42,070
	<u>365,735</u>	<u>247,654</u>
Total income	<u>365,735</u>	<u>247,654</u>
Expenditure on:		
Raising funds (analysed below)	(69,807)	(43,686)
Charitable activities (analysed below)	(266,784)	(214,192)
	<u>(336,591)</u>	<u>(257,878)</u>
Total expenditure	<u>(336,591)</u>	<u>(257,878)</u>
Net income/(expenditure)	<u>29,144</u>	<u>(10,224)</u>
Net movement in funds	29,144	(10,224)
Reconciliation of funds		
Total funds brought forward	<u>131,851</u>	<u>142,075</u>
Total funds carried forward	<u><u>160,995</u></u>	<u><u>131,851</u></u>

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations and gifts	4,406	26,056
Grants - other agencies	158,202	30,891
Trading activities	163,599	148,637
	<u>326,207</u>	<u>205,584</u>
<i>Investment income</i>		
Interest on cash deposits	1,152	-
	<u>1,152</u>	<u>-</u>
<i>Other income</i>		
Rental income	38,376	42,070
	<u>38,376</u>	<u>42,070</u>
<i>Raising funds</i>		
Horse feed	(11,186)	(8,963)
Purchases	(51,266)	(27,364)
Vets fees	(4,896)	(4,173)
Travelling	(253)	(95)
Riding equipment	(1,095)	(1,074)
Health & safety	(1,111)	(2,017)
	<u>(69,807)</u>	<u>(43,686)</u>
<i>Charitable activities</i>		
Wages and salaries	(134,455)	(109,188)
Rider instructor fees	(8,760)	(7,760)
Staff training	(95)	(1,459)
Support costs	(1,080)	(14,078)
Rates	(6,893)	(2,494)
Light, heat and power	(11,608)	(16,692)
Insurance	(7,054)	(7,298)
Repairs and maintenance	(21,614)	(4,872)
Telephone and fax	(2,372)	(1,909)
Office expenses	(1,032)	(2,541)
Computer software and maintenance costs	(15,630)	(1,952)
Trade subscriptions	(1,802)	(1,527)
Sundry expenses	(728)	(6,571)
Cleaning	(3,673)	(4,201)
Accountancy fees	(8,476)	(12,335)
Legal and professional fees	(24,050)	(2,088)
Bank charges	(2,684)	(1,628)

This page does not form part of the statutory financial statements.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
Loan interest	(933)	(1,245)
Depreciation of long leasehold property	(11,475)	(11,476)
Depreciation of fixtures and fittings	(1,740)	(2,039)
Depreciation of motor vehicles	(630)	(839)
	<u>(266,784)</u>	<u>(214,192)</u>