

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE RIDING FOR THE DISABLED

England & Wales · Charity number 701178

Details

Other names	NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE RIDING FOR THE DISABLED ASSOCIATION
Status	Registered
Legal form	Other
Registered	1989-02-10
Register	View on the Charity Commission register

Contact

Address	Nuneaton & North Warks Group Riding Valley Road Galley Common Nuneaton Warwickshire CV10 9NJ
Phone	02476392397
Email	info@nnwec.org.uk
Website	www.nnwec.org.uk

Activities

Objects: THE RELIEF OF DISABLED PERSONS BY THE PROVISION OR ASSISTANCE IN THE PROVISION OF FACILITIES FOR RIDING AND SPORTING ACTIVITIES SO THAT ALL DISABLED PERSONS WHO WOULD BENEFIT IN THEIR MENTAL AND PHYSICAL HEALTH FROM RIDING AND SPORTING ACTIVITIES SHALL BE GIVEN THE OPPORTUNITY TO DO SO.

Activities: Providing horse riding activities for disabled persons.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NUNEATON, NORTH WARWICKSHIRE.
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£365,735	£336,591	-	-
2024-03-31	£247,654	£257,878	-	-
2023-03-31	£266,974	£284,915	-	-
2022-03-31	£247,450	£314,176	-	-
2021-03-31	£265,230	£240,224	-	-

Trustees

Name	Role	Appointed
DAVID WRIGHT		2024-06-01
David Wright		2024-06-01
Iain Douglas Ashby		2019-05-30
Jason Liddle		2024-06-01
Sarah Louise Gadsby		2025-02-01

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE RIDING FOR THE DISABLED

England & Wales - Charity number 701178

Accounts

Charity registration number: 701178

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 18

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Reference and Administrative Details

Chairman	David Wright
Trustees	David Wright Jason Liddle Belma Kumar Robert Brindley Iain Ashby Sarah Gadsby
Charity Registration Number	701178
Principal Office	Valley Road Galley Common NUNEATON Warwickshire CV10 9NJ
Independent Examiner	Wright & Co. Chartered Accountants 2 Longrood Road RUGBY Warwickshire CV22 7RG

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The Charity's main objective and principal activity continues to be that of providing horse riding activities for disabled persons and becoming a community hub for people to connect and support each other. The Charity engages trained instructors and selects suitable ponies to ensure a good quality of service is provided. The Charity continues to look for further capital funding to improve the facilities available to our users including disabled accessibility.

Public benefit

When planning the Charity's activities for the year the Trustees have considered the Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 26 January 2026 and signed on its behalf by:

.....
David Wright
Chairman and trustee

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26 January 2026 and signed on its behalf by:

.....
David Wright
Chairman and trustee

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Independent Examiner's Report to the trustees of Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

I report to the trustees on my examination of the accounts of Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Wright & Co.
Chartered Accountants

2 Longrood Road
RUGBY
Warwickshire
CV22 7RG

26 January 2026

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		326,207	-	326,207
Investment income	3	1,152	-	1,152
Other income		38,376	-	38,376
Total income		<u>365,735</u>	<u>-</u>	<u>365,735</u>
Expenditure on:				
Raising funds		(69,807)	-	(69,807)
Charitable activities		(266,784)	-	(266,784)
Total expenditure		<u>(336,591)</u>	<u>-</u>	<u>(336,591)</u>
Net income		<u>29,144</u>	<u>-</u>	<u>29,144</u>
Net movement in funds		29,144	-	29,144
Reconciliation of funds				
Total funds brought forward		<u>68,610</u>	<u>63,241</u>	<u>131,851</u>
Total funds carried forward	17	<u>97,754</u>	<u>63,241</u>	<u>160,995</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		205,584	-	205,584
Other income		42,070	-	42,070
Total income		<u>247,654</u>	<u>-</u>	<u>247,654</u>
Expenditure on:				
Raising funds		(43,686)	-	(43,686)
Charitable activities		(214,192)	-	(214,192)
Total expenditure		<u>(257,878)</u>	<u>-</u>	<u>(257,878)</u>
Net expenditure		<u>(10,224)</u>	<u>-</u>	<u>(10,224)</u>
Net movement in funds		(10,224)	-	(10,224)
Reconciliation of funds				
Total funds brought forward		<u>78,834</u>	<u>63,241</u>	<u>142,075</u>
Total funds carried forward	17	<u>68,610</u>	<u>63,241</u>	<u>131,851</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

The notes on pages 8 to 18 form an integral part of these financial statements.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

(Registration number: 701178) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	78,960	92,804
Current assets			
Debtors	13	-	2,842
Cash at bank and in hand	14	<u>101,216</u>	<u>82,884</u>
		101,216	85,726
Creditors: Amounts falling due within one year	15	<u>(6,960)</u>	<u>(24,743)</u>
Net current assets		<u>94,256</u>	<u>60,983</u>
Total assets less current liabilities		173,216	153,787
Creditors: Amounts falling due after more than one year	16	<u>(12,221)</u>	<u>(21,936)</u>
Net assets		<u>160,995</u>	<u>131,851</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		63,241	63,241
Unrestricted income funds			
Unrestricted funds		<u>97,754</u>	<u>68,610</u>
Total funds	17	<u>160,995</u>	<u>131,851</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 26 January 2026 and signed on their behalf by:

.....
David Wright
Chairman and trustee

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	4,406	4,406
Grants, including capital grants;		
Grants from other charities	158,202	158,202
Regular giving and capital donations	<u>163,599</u>	<u>163,599</u>
Total for 2025	<u><u>326,207</u></u>	<u><u>326,207</u></u>
Total for 2024	<u><u>205,584</u></u>	<u><u>205,584</u></u>

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>1,152</u>	<u>1,152</u>
Total for 2025	<u><u>1,152</u></u>	<u><u>1,152</u></u>

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	38,376	38,376
Total for 2025	<u>38,376</u>	<u>38,376</u>
Total for 2024	<u>42,070</u>	<u>42,070</u>

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		62,452	62,452
Total for 2025		<u>62,452</u>	<u>62,452</u>
Total for 2024		<u>36,327</u>	<u>36,327</u>

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		7,355	7,355
Total for 2025		<u>7,355</u>	<u>7,355</u>
Total for 2024		<u>7,359</u>	<u>7,359</u>

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

		Unrestricted funds General £	Total costs £
6 Expenditure on charitable activities			
Governance costs	Note	<u>266,784</u>	<u>266,784</u>
Total for 2024		<u><u>214,192</u></u>	<u><u>214,192</u></u>

			Total expenditure £

7 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total funds £
Staff costs			
Wages and salaries		143,215	143,215
Other staff costs		1,175	1,175
Audit fees			
Other fees paid to auditors		8,476	8,476
Legal fees		24,050	24,050
Depreciation, amortisation and other similar costs		13,845	13,845
Other governance costs		<u>76,023</u>	<u>76,023</u>
Total for 2025		<u><u>266,784</u></u>	<u><u>266,784</u></u>
Total for 2024		<u><u>214,192</u></u>	<u><u>214,192</u></u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>13,845</u>	<u>14,354</u>

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	143,215	116,948
Other staff costs	<u>1,175</u>	<u>15,537</u>
	<u>144,390</u>	<u>132,485</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Auditors' remuneration

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	221,497	58,965	14,150	294,612
At 31 March 2025	221,497	58,965	14,150	294,612
Depreciation				
At 1 April 2024	156,469	33,707	11,632	201,808
Charge for the year	11,475	1,740	629	13,844
At 31 March 2025	167,944	35,447	12,261	215,652
Net book value				
At 31 March 2025	53,553	23,518	1,889	78,960
At 31 March 2024	65,028	25,258	2,518	92,804

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £53,553 (2024 - £65,028) in respect of leaseholds.

13 Debtors

	2025 £	2024 £
Trade debtors	-	766
Prepayments	-	2,076
	-	2,842

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Debtors includes £Nil (2024: £766) receivable after more than one year.

	2025 £	2024 £
Trade debtors	-	766

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	101,216	82,884

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,301	18,301
Other taxation and social security	1,258	1,552
Other creditors	1	2,490
Accruals	2,400	2,400
	6,960	24,743

16 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	12,221	21,936

17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	-	365,735	(336,591)	29,144
Designated	68,610	-	-	68,610
Total unrestricted funds	68,610	365,735	(336,591)	97,754
Restricted funds	63,241	-	-	63,241
Total funds	131,851	365,735	(336,591)	160,995

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	-	247,654	(257,878)	(10,224)
Designated	78,834	-	-	78,834
Total unrestricted funds	78,834	247,654	(257,878)	68,610
Restricted funds	63,241	-	-	63,241
Total funds	142,075	247,654	(257,878)	131,851

18 Analysis of net assets between funds

	Unrestricted funds Designated £	Total funds at 31 March 2024 £
Current liabilities	(20,791)	(20,791)
Creditors over 1 year	(21,936)	(21,936)
Total net assets	(42,727)	(42,727)

19 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	82,884	82,884
Net debt	82,884	82,884
	At 1 April 2023 £	At 31 March 2024 £
Net debt	-	-

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	326,207	205,584
Investment income	1,152	-
Other income	38,376	42,070
	<u>365,735</u>	<u>247,654</u>
Total income	<u>365,735</u>	<u>247,654</u>
Expenditure on:		
Raising funds	(69,807)	(43,686)
Charitable activities	(266,784)	(214,192)
	<u>(336,591)</u>	<u>(257,878)</u>
Total expenditure	<u>(336,591)</u>	<u>(257,878)</u>
Net income/(expenditure)	<u>29,144</u>	<u>(10,224)</u>
Net movement in funds	29,144	(10,224)
Reconciliation of funds		
Total funds brought forward	<u>68,610</u>	<u>78,834</u>
Total funds carried forward	<u><u>97,754</u></u>	<u><u>68,610</u></u>

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Statement of Financial Activities by fund for the Year Ended 31 March 2025 (continued)

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Reconciliation of funds		
Total funds brought forward	<u>63,241</u>	<u>63,241</u>
Total funds carried forward	<u><u>63,241</u></u>	<u><u>63,241</u></u>

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	326,207	205,584
Investment income (analysed below)	1,152	-
Other income (analysed below)	38,376	42,070
	<u>365,735</u>	<u>247,654</u>
Total income	<u>365,735</u>	<u>247,654</u>
Expenditure on:		
Raising funds (analysed below)	(69,807)	(43,686)
Charitable activities (analysed below)	(266,784)	(214,192)
	<u>(336,591)</u>	<u>(257,878)</u>
Total expenditure	<u>(336,591)</u>	<u>(257,878)</u>
Net income/(expenditure)	<u>29,144</u>	<u>(10,224)</u>
Net movement in funds	29,144	(10,224)
Reconciliation of funds		
Total funds brought forward	<u>131,851</u>	<u>142,075</u>
Total funds carried forward	<u><u>160,995</u></u>	<u><u>131,851</u></u>

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations and gifts	4,406	26,056
Grants - other agencies	158,202	30,891
Trading activities	163,599	148,637
	326,207	205,584
<i>Investment income</i>		
Interest on cash deposits	1,152	-
	1,152	-
<i>Other income</i>		
Rental income	38,376	42,070
	38,376	42,070
<i>Raising funds</i>		
Horse feed	(11,186)	(8,963)
Purchases	(51,266)	(27,364)
Vets fees	(4,896)	(4,173)
Travelling	(253)	(95)
Riding equipment	(1,095)	(1,074)
Health & safety	(1,111)	(2,017)
	(69,807)	(43,686)
<i>Charitable activities</i>		
Wages and salaries	(134,455)	(109,188)
Rider instructor fees	(8,760)	(7,760)
Staff training	(95)	(1,459)
Support costs	(1,080)	(14,078)
Rates	(6,893)	(2,494)
Light, heat and power	(11,608)	(16,692)
Insurance	(7,054)	(7,298)
Repairs and maintenance	(21,614)	(4,872)
Telephone and fax	(2,372)	(1,909)
Office expenses	(1,032)	(2,541)
Computer software and maintenance costs	(15,630)	(1,952)
Trade subscriptions	(1,802)	(1,527)
Sundry expenses	(728)	(6,571)
Cleaning	(3,673)	(4,201)
Accountancy fees	(8,476)	(12,335)
Legal and professional fees	(24,050)	(2,088)
Bank charges	(2,684)	(1,628)

This page does not form part of the statutory financial statements.

Nuneaton & North Warwickshire Equestrian Centre Riding For The Disabled

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
Loan interest	(933)	(1,245)
Depreciation of long leasehold property	(11,475)	(11,476)
Depreciation of fixtures and fittings	(1,740)	(2,039)
Depreciation of motor vehicles	(630)	(839)
	<u>(266,784)</u>	<u>(214,192)</u>

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE RIDING FOR THE DISABLED

England & Wales - Charity number 701178

Accounts

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED
REPORT OF THE TRUSTEES
for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's main objective and principal activity continues to be that of providing horse riding activities for disabled persons and becoming a community hub for people to connect and support each other. The Charity engages trained instructors and selects suitable ponies to ensure a good quality level of service is provided. The Charity continues to look for further capital funding to improve the facilities available to our users including disabled accessibility.

When planning the Charity's activities for the year the Trustees have considered the Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The Trustees consider that the performance of the Charity for the year has been positive. Throughout the year, we have concentrated on rebalancing the reduced herd of highly trained therapy horses, ensuring that both the horses' well-being and the staff's welfare remained at the forefront of our operations. Building on our established success with Changing Lives through Horses (CLtH) and increasing support for young people, alongside the successful delivery of the Holiday Activities and Food (HAF) programme in partnership with Warwickshire County Council, we have expanded our support offerings to reach more individuals in need of our therapeutic activities.

The Charity has been able to maintain a sound financial footing thanks to the ongoing generosity of local donors, grants from government and other organisations, and legacy funding from estates. These funding streams enabled us to stay focused on our key aims and have also allowed us to undertake prudent long-term planning, including managing the Bounce Back Loan effectively as part of our healthy reserves. We are pleased to report that our combined efforts have contributed to a significant reduction in the Charity's deficit from the previous year, and we continue towards breaking even for a more secure future.

Volunteers have once again played a crucial role, offering vital assistance across all areas of our work. Their support has been instrumental in ensuring that our centre operates smoothly and that we remain responsive to the needs of our beneficiaries. Overall, the Trustees are satisfied that we have adapted well, maintaining robust operational standards and providing a valuable service to the community throughout this period..

FINANCIAL REVIEW

Reserves policy

The Trustees consider the financial position of the Charity to be satisfactory. The reserves stand at £131,851 in total on page 4.

FUTURE DEVELOPMENTS

The Trustees and staff are focused on leveraging our extensive in-house experience to develop innovative therapeutic interventions, particularly in supporting young people's mental health and general wellbeing. Our commitment to excellence in equine-assisted activities continues to evolve as we explore new ways to meet the changing needs of our community.

A key strategic priority is the implementation of comprehensive digital solutions to streamline our operations. This includes modernising our back-office functions and enhancing the customer experience through improved booking and payment systems. These developments will ensure more efficient service delivery while maintaining our high standards of care and support.

We are also developing robust outcomes-based models for our therapeutic interventions, ensuring that our services are underpinned by evidence-based practices. This approach will allow us to better demonstrate the impact of our work and continue to improve our service delivery based on measurable results. The Trustees are confident that these developments will strengthen our position as a leading provider of equine-assisted therapy services and ensure our long-term sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Appointment of trustees

Appointment of Trustees is governed by the constitution of the Charity. The board has the power to appoint additional trustees if it considers fit to do so. None of the trustees has any beneficial interest in the Charity.

Approved by order of the board of trustees on **16.01.2025** and signed on its behalf by:



.....
Nirmal Singh – Chair of Trustees

**NUNEATON & WARWICKSHIRE EQUESTRIAN CENTRE RIDING FOR
DISABLED**

FINANCIAL STATEMENTS

**FOR THE YEAR END
31 March 2024**

CONTENTS

FOR THE YEAR ENDED 31 March 2024

STATEMENT OF FINANCIAL ACTIVITIES.....	3
BALANCE SHEET.....	4
NOTES TO THE FINANCIAL STATEMENTS.....	6

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	26,056	30,891	56,947	134,691
Charitable activities	3	148,637	-	148,637	92,283
Investments	4	42,070	-	42,070	40,000
Total		216,763	30,891	247,654	266,974
Expenditure on:					
Charitable activities	5	215,253	42,625	257,878	284,915
Total		215,253	42,625	257,878	284,915
Net income/(expenditure)		1,510	(11,734)	(10,224)	(17,941)
Net movement in funds		1,510	(11,734)	(10,224)	(17,941)
Reconciliation of funds:					
Total funds brought forward		51,755	90,320	142,075	160,016
Total funds carried forward		53,265	78,586	131,851	142,075

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	6	45,604	47,200	92,804	107,159
Total fixed assets		45,604	47,200	92,804	107,159
Current assets					
Debtors	7	1,196	-	1,196	-
Cash at bank and in hand	8	76,634	6,250	82,884	80,328
Total current assets		77,830	6,250	84,080	80,328
Creditors: amounts falling due within one year	9	24,743	-	24,743	13,041
Net current assets/(liabilities)		53,087	6,250	59,337	67,287
Total assets less current liabilities		98,691	53,450	152,141	174,446
Creditors: amounts falling due after one year	10	21,936	-	21,936	32,371
Total net assets or liabilities		76,755	53,450	130,205	142,075
Funds of the Charity					
Unrestricted funds	11	53,265		53,265	51,755
Restricted income funds	11		78,586	78,586	90,320
Endowment funds	11			-	-
Total funds		53,265	78,586	131,851	142,075

The financial statements were approved by the Board on 05-Nov-2024 and signed on its behalf by:

Nirmal Singh - Trustee
Trustee



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donation and gifts	26,056	-	26,056	60,663
General grants provided by Government/other charities	-	30,891	30,891	74,028
	<u>26,056</u>	<u>30,891</u>	<u>56,947</u>	<u>134,691</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

3 Income from Charitable Activities

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Trading Activities	148,637	148,637	92,283
	<u>148,637</u>	<u>148,637</u>	<u>92,283</u>

4 Income from Investments

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Rental and leasing income	42,070	42,070	40,000
	<u>42,070</u>	<u>42,070</u>	<u>40,000</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

5 Expenditure on Charitable Activities

	Analysis	Total funds 2024 £	Total funds 2023 £
Legal/professional fees		2,088	1,018
Wages and salaries		109,188	149,863
Rates & Water		2,494	1,672
Support costs		14,078	10,416
Insurance		7,298	10,434
Light & Heat		16,692	14,252
Telephone		1,909	767
Postage & Stationery		2,541	618
Sundries		1,647	55
Horse Feed		8,963	7,373
Maintenance of ponies		27,364	23,864
Travel & Motor Expenses		95	537
Bank Charges		1,628	3,086
Repairs & Renewals		4,872	3,070
Computer expenses		1,952	1,422
Health and safety		2,017	2,174
Staff training		1,459	1,050
DBS costs		52	119
Subscriptions and Licenses		1,527	656
Riding Equipment		1,074	173
Riding instructor fees		7,760	22,350
Vets fees		4,173	4,362
Pest control		383	438
Events		64	-
Cleaning		3,818	4,235
Equipment hire		-	390
Entertainment		4,807	2,161
Depreciation		14,355	15,110
Interest payable and similar charges		1,245	1,032
Accountancy and Audit		12,335	2,218
		<u>257,878</u>	<u>284,915</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

6 Tangible Fixed Assets

6.1 Cost or valuation

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 April 2023	65,028	18,300	2,518	6,958
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2024	65,028	18,300	2,518	6,958

6.2 Amortisation and impairments

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 April 2023	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2024	-	-	-	-

6.3 Net book value

	Freehold Land & Buildings	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
At 01 April 2023	65,028	18,300	2,518	6,958
At 31 March 2024	65,028	18,300	2,518	6,958

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

7 Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Prepayments & accrued income	430	-
Trade debtors	766	-
	<u>1,196</u>	<u>-</u>

8 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	82,884	80,328
	<u>82,884</u>	<u>80,328</u>

9 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	18,301	3,861
Accruals and deferred income	2,400	9,180
Taxation and social security	1,552	-
Other creditors	2,490	-
	<u>24,743</u>	<u>13,041</u>

10 Creditors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
Bank loans and overdrafts	21,936	32,371
	<u>21,936</u>	<u>32,371</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	51,755	216,763	(215,253)	-	-	53,265
Restricted income funds	90,320	30,891	(42,625)	-	-	78,586
Total	142,075	247,654	(257,878)	-	-	131,851

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	81,215	240,345	(269,805)	-	-	51,755
Restricted income funds	78,801	26,629	(15,110)	-	-	90,320
Total	160,016	266,974	(284,915)	-	-	142,075

11.3 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

Last Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE RIDING FOR THE DISABLED

On accounts for the year ended

31/03/2024 Charity no (if any) 701178

Set out on pages

2 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

[Signature]

Date:

20/01/2025

Name:

SUNTHARALINGAM RAGAVAN

Relevant professional qualification(s) or body (if any):

FCCA

Address:	240 GROVE LANE
	BIRMINGHAM
	B20 2EY

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

NONE

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE RIDING FOR THE DISABLED

England & Wales - Charity number 701178

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 13

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2023**

TRUSTEES	Jean Miller Iain Ashby Jill Dagnan Kathryn Oliphant Nirmal Singh Jo Sutherland
PRINCIPAL ADDRESS	Valley Road Galley Common Nuneaton Warwickshire CV10 9NJ
REGISTERED CHARITY NUMBER	701178
INDEPENDENT EXAMINER	Harrison Beale & Owen Limited Chartered Accountants Highdown House 11 Highdown Road Leamington Spa Warwickshire CV31 1XT
BANKERS	Royal Bank of Scotland Nuneaton Branch 11/17 Queens Road Nuneaton CV11 5QN Coventry Building Society Economic House PO Box 9 High Street Coventry CV1 5QN

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**REPORT OF THE TRUSTEES
for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's main objective and principal activity continues to be that of providing horse riding activities for disabled persons and becoming a community hub for people to connect and support each other. The Charity engages trained instructors and selects suitable ponies to ensure a good quality level of service is provided. The Charity continues to look for further capital funding to improve the facilities available to our users including disabled accessibility.

When planning the Charity's activities for the year the Trustees have considered the Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The Trustees consider that the performance of the Charity this year has been satisfactory. The lasting impact of COVID-19 has still challenged the Trustees and the staff through this year. The Charity had to reduce the herd of highly trained therapy horses to offset the expenditure for most of the period up to 31 March 2023 and the Charity's main objectives became to rebalance our operations whilst maintaining the welfare of the Charity's horses and the staff.

The Trustees and staff had to adapt its operations to minimise the long-term impacts of COVID-19 to the Charity. Financial support provided from local donations, grants from the government and other organisations have supported and secured both the Charity's financial and non-financial activities enabling the charity to continue as a going concern.

Funds have been kindly donated from various organisations and people within the local community during the year to support the charity.

FINANCIAL REVIEW

Reserves policy

The Trustees consider the financial position of the Charity to be satisfactory. The reserves stand at £142,075 in total on page 5.

FUTURE DEVELOPMENTS

The Trustees and staff are pleased to announce that the centre's equine assisted activities like Changing Lives Through Horses (CLtH) are gradually growing and new services are being developed in conjunction with local needs.

Restricted and unrestricted funds brought forward from the 31 March 2022 financial year together with other funds kindly donated from various organisations and people including legacy funds from within the local community thereafter have provided the necessary support to ensure the charity can continue in operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Appointment of trustees

Appointment of Trustees is governed by the constitution of the Charity. The board has the power to appoint additional trustees if it considers fit to do so. None of the trustees has any beneficial interest in the Charity.

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:

Nirmal Singh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

Independent examiner's report to the trustees of Nuneaton & Warwickshire Equestrian Centre Riding for Disabled

I report to the charity trustees on my examination of the accounts of Nuneaton & Warwickshire Equestrian Centre Riding for Disabled (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Ashfield BA FCA

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

31 January 2024

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	60,663	-	60,663	24,010
Charitable activities					
Other grants received		-	26,629	26,629	25,920
Government Grants		47,399	-	47,399	4,313
Other trading activities	3	128,688	-	128,688	169,999
Other income	4	3,595	-	3,595	23,208
Total		240,345	26,629	266,974	247,450
EXPENDITURE ON					
Charitable activities					
Charitable activities	5	242,726	42,189	284,915	314,176
NET INCOME/(EXPENDITURE)		(2,381)	(15,560)	(17,941)	(66,726)
RECONCILIATION OF FUNDS					
Total funds brought forward		81,215	78,801	160,016	226,742
TOTAL FUNDS CARRIED FORWARD		78,834	63,241	142,075	160,016

The notes form part of these financial statements

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**BALANCE SHEET
31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	50,082	57,077	107,159	121,223
CURRENT ASSETS					
Debtors	11	-	-	-	2,130
Cash at bank and in hand		74,164	6,164	80,328	85,137
		74,164	6,164	80,328	87,267
CREDITORS					
Amounts falling due within one year	12	(13,429)	-	(13,429)	(14,054)
NET CURRENT ASSETS		60,735	6,164	66,899	73,213
TOTAL ASSETS LESS CURRENT LIABILITIES		110,817	63,241	174,058	194,436
CREDITORS					
Amounts falling due after more than one year	13	(22,803)	-	(22,803)	(32,420)
ACCRUALS AND DEFERRED INCOME	15	(9,180)	-	(9,180)	(2,000)
NET ASSETS		78,834	63,241	142,075	160,016
FUNDS	16				
Unrestricted funds				78,834	81,215
Restricted funds				63,241	78,801
TOTAL FUNDS				142,075	160,016

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:

Nirmal Singh - Trustee

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- over the lease term
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors that are classified as debt, are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	<u>60,663</u>	<u>-</u>	<u>60,663</u>	<u>24,010</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities	<u>128,688</u>	<u>-</u>	<u>128,688</u>	<u>169,999</u>

4. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Sundry income	3,103	-	3,103	23,157
Deposit account interest	<u>492</u>	<u>-</u>	<u>492</u>	<u>51</u>
	<u>3,595</u>	<u>-</u>	<u>3,595</u>	<u>23,208</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs £	Totals £
Charitable activities	<u>274,499</u>	<u>10,416</u>	<u>284,915</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	149,863	206,754
Rates and water	1,672	-
Insurance	10,434	9,081
Light and heat	14,252	7,816
Telephone	767	977
Postage and stationery	618	1,595
Sundries	3,291	1,040
Horse Feed	7,373	3,881
Maintenance of ponies	23,864	9,578
Travel and motor expenses	537	11
Bank charges	3,086	2,110
Repairs and renewals	3,070	26,232
Computer expenses	1,422	961
Health and Safety	2,174	2,855
Staff training	<u>1,050</u>	<u>419</u>
Carried forward	<u>223,473</u>	<u>273,310</u>

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	223,473	273,310
DBS costs	119	476
Subscriptions and Licenses	656	855
Riding Equipment	173	3,127
Riding instructor fees	22,350	3,953
Vets fees	4,362	6,431
Pest control	438	432
Events	-	204
Cleaning	4,235	358
Equipment hire	390	2,710
Entertainment	2,161	47
Depreciation	15,110	17,543
Interest payable and similar charges	1,032	862
	<u>274,499</u>	<u>310,308</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	149,863	206,754
	<u>149,863</u>	<u>206,754</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>14</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,010	-	24,010
Charitable activities			
Other grants received	11,620	14,300	25,920
Government Grants	4,313	-	4,313
Other trading activities	169,999	-	169,999
Other income	23,208	-	23,208
Total	<u>233,150</u>	<u>14,300</u>	<u>247,450</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	285,738	28,438	314,176
NET INCOME/(EXPENDITURE)	(52,588)	(14,138)	(66,726)
RECONCILIATION OF FUNDS			
Total funds brought forward	133,803	92,939	226,742
TOTAL FUNDS CARRIED FORWARD	<u>81,215</u>	<u>78,801</u>	<u>160,016</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022	221,497	18,300	39,619	14,150	293,566
Additions	-	-	1,046	-	1,046
At 31 March 2023	<u>221,497</u>	<u>18,300</u>	<u>40,665</u>	<u>14,150</u>	<u>294,612</u>
DEPRECIATION					
At 1 April 2022	133,752	-	28,918	9,673	172,343
Charge for year	11,241	-	2,750	1,119	15,110
At 31 March 2023	<u>144,993</u>	<u>-</u>	<u>31,668</u>	<u>10,792</u>	<u>187,453</u>
NET BOOK VALUE					
At 31 March 2023	<u>76,504</u>	<u>18,300</u>	<u>8,997</u>	<u>3,358</u>	<u>107,159</u>
At 31 March 2022	<u>87,745</u>	<u>18,300</u>	<u>10,701</u>	<u>4,477</u>	<u>121,223</u>

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	-	1,531
Other debtors	-	567
Prepayments	-	32
	<u>-</u>	<u>2,130</u>
	<u>-</u>	<u>2,130</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	9,568	9,568
Trade creditors	3,861	4,486
	<u>13,429</u>	<u>14,054</u>
	<u>13,429</u>	<u>14,054</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	£	£
Bank loans (see note 14)	22,803	32,420
	<u>22,803</u>	<u>32,420</u>
	<u>22,803</u>	<u>32,420</u>
14. LOANS		
An analysis of the maturity of loans is given below:		
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,568	9,568
	<u>9,568</u>	<u>9,568</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	22,803	32,420
	<u>22,803</u>	<u>32,420</u>
	<u>22,803</u>	<u>32,420</u>
15. ACCRUALS AND DEFERRED INCOME	2023	2022
	£	£
Accruals and deferred income	9,180	2,000
	<u>9,180</u>	<u>2,000</u>
	<u>9,180</u>	<u>2,000</u>

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	81,215	(2,381)	78,834
Restricted funds			
Grant fund	78,801	(15,560)	63,241
TOTAL FUNDS	<u>160,016</u>	<u>(17,941)</u>	<u>142,075</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,345	(242,726)	(2,381)
Restricted funds			
Grant fund	26,629	(42,189)	(15,560)
TOTAL FUNDS	<u>266,974</u>	<u>(284,915)</u>	<u>(17,941)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	133,803	(52,588)	81,215
Restricted funds			
Grant fund	92,939	(14,138)	78,801
TOTAL FUNDS	<u>226,742</u>	<u>(66,726)</u>	<u>160,016</u>

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,150	(285,738)	(52,588)
Restricted funds			
Grant fund	14,300	(28,438)	(14,138)
TOTAL FUNDS	<u>247,450</u>	<u>(314,176)</u>	<u>(66,726)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	133,803	(54,969)	78,834
Restricted funds			
Grant fund	92,939	(29,698)	63,241
TOTAL FUNDS	<u>226,742</u>	<u>(84,667)</u>	<u>142,075</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	473,495	(528,464)	(54,969)
Restricted funds			
Grant fund	40,929	(70,627)	(29,698)
TOTAL FUNDS	<u>514,424</u>	<u>(599,091)</u>	<u>(84,667)</u>

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE RIDING FOR THE DISABLED

England & Wales - Charity number 701178

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2022**

TRUSTEES

Jean Miller
Iain Ashby
Jill Dagnan
Kathryn Oliphant
Nirmal Singh
Jo Sutherland (appointed 1.4.2021)

PRINCIPAL ADDRESS

Valley Road
Galley Common
Nuneaton
Warwickshire
CV11 5JL

REGISTERED CHARITY NUMBER701178

INDEPENDENT EXAMINER

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

BANKERS

Royal Bank of Scotland
Nuneaton Branch
11/17 Queens Road
Nuneaton
CV11 5QN

Coventry Building Society
Economic House
PO Box 9
High Street
Coventry
CV1 5QN

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**REPORT OF THE TRUSTEES
for the year ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's main objective and principal activity continues to be that of providing horse riding activities for disabled persons. The Charity engages trained instructors and selects suitable ponies to ensure a good quality level of service is provided.

When planning the Charity's activities for the year the Trustees have considered the Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The Trustees consider that the performance of the Charity this year has been satisfactory. As a result of COVID-19 this has been a challenging year for the Trustees and the staff. The Charity had to close its services to the public for most of the period up to 31 March 2021 and the Charity's main objectives became maintaining the welfare of the Charity's horses and the staff.

The Trustees and staff had to adapt its operational changes to minimise the impacts to the Charity. Financial support provided from local donations, grants from the government and other organisations have supported and secured both the Charity's financial and non-financial activities enabling the charity to continue as a going concern.

Funds have been kindly donated from various organisations and people within the local community during the year to support the charity.

FINANCIAL REVIEW

Reserves policy

The Trustees consider the financial position of the Charity to be satisfactory. The reserves stand at £160,016 in total on page 5.

FUTURE DEVELOPMENTS

The Trustees and staff are pleased to announce that the centre's activities could gradually recommence whilst adhering to COVID-19 guidance.

Restricted and unrestricted funds brought forward from the 31 March 2021 financial year together with other funds kindly donated from various organisations and people within the local community thereafter have provided the necessary support to ensure the charity can continue in operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Appointment of trustees

Appointment of Trustees is governed by the constitution of the Charity. The board has the power to appoint additional trustees if it considers fit to do so. None of the trustees has any beneficial interest in the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**REPORT OF THE TRUSTEES
for the year ended 31 March 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 October 2023 and signed on its behalf by:



FCFECE1C-4AA8-4366-93A1-999465E8D6E8

Jean Miller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

Independent examiner's report to the trustees of Nuneaton & Warwickshire Equestrian Centre Riding for Disabled

I report to the charity trustees on my examination of the accounts of Nuneaton & Warwickshire Equestrian Centre Riding for Disabled (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Ashfield BA FCA

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

17 October 2023

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,010	-	24,010	53,127
Charitable activities					
Other grants received		11,620	14,300	25,920	128,218
Government Grants		4,313	-	4,313	45,597
Other trading activities	3	169,999	-	169,999	37,604
Other income	4	23,208	-	23,208	684
Total		<u>233,150</u>	<u>14,300</u>	<u>247,450</u>	<u>265,230</u>
EXPENDITURE ON					
Raising funds		-	-	-	5,687
Charitable activities					
Charitable activities	5	285,738	28,438	314,176	234,537
Total		<u>285,738</u>	<u>28,438</u>	<u>314,176</u>	<u>240,224</u>
NET INCOME/(EXPENDITURE)		(52,588)	(14,138)	(66,726)	25,006
RECONCILIATION OF FUNDS					
Total funds brought forward		133,803	92,939	226,742	201,736
TOTAL FUNDS CARRIED FORWARD		<u><u>81,215</u></u>	<u><u>78,801</u></u>	<u><u>160,016</u></u>	<u><u>226,742</u></u>

The notes form part of these financial statements

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**BALANCE SHEET
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	56,722	64,501	121,223	132,935
CURRENT ASSETS					
Debtors	11	2,130	-	2,130	3,551
Cash at bank and in hand		70,837	14,300	85,137	151,434
		<u>72,967</u>	<u>14,300</u>	<u>87,267</u>	<u>154,985</u>
CREDITORS					
Amounts falling due within one year	12	(14,054)	-	(14,054)	(14,987)
NET CURRENT ASSETS		<u>58,913</u>	<u>14,300</u>	<u>73,213</u>	<u>139,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,635</u>	<u>78,801</u>	<u>194,436</u>	<u>272,933</u>
CREDITORS					
Amounts falling due after more than one year	13	(32,420)	-	(32,420)	(42,014)
ACCRUALS AND DEFERRED INCOME	15	(2,000)	-	(2,000)	(4,177)
NET ASSETS		<u>81,215</u>	<u>78,801</u>	<u>160,016</u>	<u>226,742</u>
FUNDS	16				
Unrestricted funds				81,215	133,803
Restricted funds				78,801	92,939
TOTAL FUNDS				<u>160,016</u>	<u>226,742</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2023 and were signed on its behalf by:



C129BD6B-CBFD-4704-8AB8-5FA39B1E4D54

Jean Miller - Trustee

The notes form part of these financial statements

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- over the lease term
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors that are classified as debt, are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Gifts	3	-	3	-
Donations	24,007	-	24,007	53,127
	<u>24,010</u>	<u>-</u>	<u>24,010</u>	<u>53,127</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charitable activities	169,999	-	169,999	37,604
	<u>169,999</u>	<u>-</u>	<u>169,999</u>	<u>37,604</u>

4. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Sundry income	23,157	-	23,157	626
Deposit account interest	51	-	51	58
	<u>23,208</u>	<u>-</u>	<u>23,208</u>	<u>684</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs £	Totals £
Charitable activities	310,308	3,868	314,176
	<u>310,308</u>	<u>3,868</u>	<u>314,176</u>

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	206,754	146,002
Insurance	9,081	9,309
Light and heat	7,816	7,257
Telephone	977	1,225
Postage and stationery	1,595	1,892
Sundries	1,040	4,722
Horse Feed	3,881	6,677
Maintenance of ponies	9,578	9,392
Travel and motor expenses	11	892
Bank charges	2,110	883
Repairs and renewals	26,232	10,224
Computer expenses	961	-
Health and Safety	2,855	-
Staff training	419	-
DBS costs	476	-
Subscriptions and Licenses	855	-
Riding Equipment	3,127	-
Riding instructor fees	3,953	-
Vets fees	6,431	-
Pest control	432	-
Events	204	-
Cleaning	358	-
Equipment hire	2,710	-
Entertainment	47	-
Depreciation	17,543	29,670
Interest payable and similar charges	862	1,042
	<u>310,308</u>	<u>229,187</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	206,754	146,002
	<u>206,754</u>	<u>146,002</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	19	16
	<u>19</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,127	-	53,127
Charitable activities			
Other grants received	81,407	46,811	128,218
Government Grants	-	45,597	45,597
Other trading activities	37,604	-	37,604
Other income	684	-	684
Total	<u>172,822</u>	<u>92,408</u>	<u>265,230</u>
EXPENDITURE ON			
Raising funds	5,687	-	5,687
Charitable activities			
Charitable activities	147,727	86,810	234,537
Total	<u>153,414</u>	<u>86,810</u>	<u>240,224</u>
NET INCOME	19,408	5,598	25,006
RECONCILIATION OF FUNDS			
Total funds brought forward	114,395	87,341	201,736
TOTAL FUNDS CARRIED FORWARD	<u><u>133,803</u></u>	<u><u>92,939</u></u>	<u><u>226,742</u></u>

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021	221,497	18,300	33,788	14,150	287,735
Additions	-	-	5,831	-	5,831
	<u>221,497</u>	<u>18,300</u>	<u>39,619</u>	<u>14,150</u>	<u>293,566</u>
At 31 March 2022					
DEPRECIATION					
At 1 April 2021	121,417	-	25,202	8,181	154,800
Charge for year	12,335	-	3,716	1,492	17,543
	<u>133,752</u>	<u>-</u>	<u>28,918</u>	<u>9,673</u>	<u>172,343</u>
At 31 March 2022					
NET BOOK VALUE					
At 31 March 2022	<u>87,745</u>	<u>18,300</u>	<u>10,701</u>	<u>4,477</u>	<u>121,223</u>
At 31 March 2021	<u>100,080</u>	<u>18,300</u>	<u>8,586</u>	<u>5,969</u>	<u>132,935</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,531	3,180
Other debtors	567	-
Prepayments	32	371
	<u>2,130</u>	<u>3,551</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 14)	9,568	7,986
Trade creditors	4,486	4,314
Taxation and social security	-	2,687
	<u>14,054</u>	<u>14,987</u>

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2022	2021
		£	£
Bank loans (see note 14)		32,420	42,014
		<u> </u>	<u> </u>
 14. LOANS			
An analysis of the maturity of loans is given below:			
		2022	2021
		£	£
Amounts falling due within one year on demand:			
Bank loans		9,568	7,986
		<u> </u>	<u> </u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		32,420	42,014
		<u> </u>	<u> </u>
 15. ACCRUALS AND DEFERRED INCOME			
		2022	2021
		£	£
Accruals and deferred income		2,000	4,177
		<u> </u>	<u> </u>
 16. MOVEMENT IN FUNDS			
		Net	
	At 1.4.21	movement	At
	£	in funds	31.3.22
		£	£
Unrestricted funds			
General fund	133,803	(52,588)	81,215
Restricted funds			
Grant fund	92,939	(14,138)	78,801
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	226,742	(66,726)	160,016
	<u> </u>	<u> </u>	<u> </u>

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,150	(285,738)	(52,588)
Restricted funds			
Grant fund	14,300	(28,438)	(14,138)
TOTAL FUNDS	<u>247,450</u>	<u>(314,176)</u>	<u>(66,726)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	114,395	19,408	133,803
Restricted funds			
Grant fund	87,341	5,598	92,939
TOTAL FUNDS	<u>201,736</u>	<u>25,006</u>	<u>226,742</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,822	(153,414)	19,408
Restricted funds			
Grant fund	92,408	(86,810)	5,598
TOTAL FUNDS	<u>265,230</u>	<u>(240,224)</u>	<u>25,006</u>

**NUNEATON & WARWICKSHIRE EQUESTRIAN
CENTRE RIDING FOR DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	114,395	(33,180)	81,215
Restricted funds			
Grant fund	87,341	(8,540)	78,801
TOTAL FUNDS	<u>201,736</u>	<u>(41,720)</u>	<u>160,016</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,972	(439,152)	(33,180)
Restricted funds			
Grant fund	106,708	(115,248)	(8,540)
TOTAL FUNDS	<u>512,680</u>	<u>(554,400)</u>	<u>(41,720)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE RIDING FOR THE DISABLED

England & Wales - Charity number 701178

Accounts

Registered Charity No. 701178

**NUNEATON & NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION

CONTENTS

	Page
Statutory Information	1
Trustees' Report	2-3
Independent Examiner's Report	4
Balance Sheet	5
Statement of Financial Activities	6
Notes to the Financial Statements	7-11

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION

STATUTORY INFORMATION

Trustees:	Mrs J Miller Mr N Singh Mrs K Oliphant Ms J Dagnan Mr I Ashby
Charity Number:	701178
Correspondence Address:	Nuneaton & North Warwickshire Equestrian Centre Valley Road Galley Common Nuneaton CV10 9NJ
Bankers:	Royal Bank of Scotland Nuneaton Branch 11/17 Queens Road Nuneaton CV11 5JL Coventry Building Society Economic House PO Box 9 High Street Coventry CV1 5QN
Independent Examiners:	Leonard Wilson & Co Chartered Accountants Colinton House Leicester Road Bedworth Warwickshire CV12 8AB

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and the financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The Charity's main objective and principal activity continues to be that of providing horse riding activities for disabled persons. The Charity engages trained instructors and selects suitable ponies to ensure a good quality level of service is provided.

When planning the Charity's activities for the year the Trustees have considered the Commission's guidance on public benefit.

Achievements and Performance

The Trustees consider that the performance of the Charity this year has been satisfactory. As a result of COVID-19 this has been a challenging year for the trustees and the staff. The charity had to close its services to the public for most of the period up to 31 March 2021 and the charity's main objectives became maintaining the welfare of the charity's horses and the staff.

The trustees and staff had to adapt its operational changes to minimise the impacts to the charity. Financial support provided from local donations, grants from the government and other organisations have supported and secured both the charity's financial and non-financial activities enabling the charity to continue as a going concern.

Funds have been kindly donated from various organisations and people within the local community during the year to support the charity.

Future Developments

The trustees and staff are pleased to announce that the centre's activities could gradually recommence whilst adhering to COVID-19 guidance.

Restricted and unrestricted funds brought forward from the 31 March 2021 financial year together with other funds kindly donated from various organisations and people within the local community thereafter have provided the necessary support to ensure the charity can continue in operation.

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The Trustees consider the financial position of the Charity to be satisfactory. The reserves stand at £226,742 in total on page 5.

Structure, governance & management

Governing Document

The Charity's governing document is a Constitution adopted 17 December 1988.

Trustees

The Trustees named on page one have served during the year.

Appointment of Trustees

Appointment of Trustees is governed by the constitution of the Charity. The Board has the power to appoint additional trustees if it considers fit to do so. None of the trustees has any beneficial interest in the Charity.

Statement of Trustees' Responsibilities

The Trustees are required under Charity law to prepare financial statements for each financial year which show a true and fair view of the Charity's state of affairs and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) observe the methods and principles in the Charities SORP;
- (d) state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf by:

Mrs J Miller..... Date: 1st March 2022
Trustee

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of the above charity for the year ended 31 March 2021, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the financial statements do not accord with the accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Jones FCCA
Chartered Certified Accountant

Date: 3rd March 2022

Leonard Wilson & Co
Colinton House
Leicester Road
Bedworth CV12 8AB

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2021

<u>31.3.20</u>		<u>notes</u>	<u>£</u>	<u>£</u>
161,761	<u>FIXED ASSETS</u>			
	Tangible Assets	8		132,935
<hr/>				
	<u>CURRENT ASSETS</u>			
1,891	Debtors & Prepayments	9	3,551	
57,064	Cash at Bank & in Hand		151,434	
<hr/>				
58,955				154,985
<hr/>				
220,716	<u>TOTAL ASSETS</u>			287,920
<hr/>				
	<u>CURRENT LIABILITIES</u>	10		
18,980	Creditors & Accruals		11,178	
-	Bank Loan		7,986	
<hr/>				
18,980				19,164
<hr/>				
201,736	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			268,756
<hr/>				
	<u>LONG TERM LIABILITIES</u>			
-	Bank Loan	11		42,014
<hr/>				
£201,736	<u>NET ASSETS</u>			226,742
<hr/>				
	<u>FUNDS ANALYSIS:</u>			
114,395	<u>UNRESTRICTED INCOME FUNDS</u>			133,803
<hr/>				
	<u>RESTRICTED CAPITAL FUND</u>			
82,886	Capital Fund for Indoor Arena		69,313	
4,455	Other Restricted Funds		23,626	
<hr/>				
87,341				92,939
<hr/>				
£201,736				226,742
<hr/>				

The financial statements on pages 5 to 11 were approved by the Trustees on 1st March 2022 and signed on their behalf by:

Mrs J Miller.....
Trustee

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

<u>31.3.20</u> £		<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Total</u> £
	<u>INCOMING RESOURCES</u>			
	<u>Income from:</u>			
144,052	Charitable Activities (Note 2)	37,604	-	37,604
39,606	Donations (Note 3)	53,127	-	53,127
24,252	Grants Receivable (Note 4)	81,407	92,408	173,815
3,882	Sundry Income	626	-	626
141	Interest Received	58	-	58
211,933		172,822	92,408	265,230
	<u>RESOURCES EXPENDED</u>			
	<u>Expenditure on:</u>			
6,284	Raising Funds	5,687	-	5,687
269,862	Charitable Activities (Note 5)	147,727	86,810	234,537
276,146		153,414	86,810	240,224
(64,213)	<u>Net Income/(Expenditure) for the Year</u>	19,408	5,598	25,006
-	<u>Transfers Between Funds</u>	-	-	-
(64,213)	<u>Net Movements in Funds</u>	19,408	5,598	25,006
265,949	<u>Total Fund Balances Brought Forward</u>	114,395	87,341	201,736
£201,736	<u>Total Fund Balances Carried Forward</u>	133,803	92,939	226,742

The notes on pages 7 to 11 form part of these financial statements.

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

(1.1) Accounting convention

These financial statements have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(1.2) Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

(1.3) Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives unless the funds have been designated for other purposes.

(1.4) Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

(1.5) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises of those costs incurred by the charity in the delivery of its activities and services undertaken to further the purposes of the charity and their associated support costs.

(1.6) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less their estimated residual value of each asset over its expected useful life, as follows:

Indoor Arena & Stables	-	Over the term of the lease
Furniture, Equipment & Motor Vehicles	-	25% Reducing balance basis

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021

(1.7) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors are classified as debt, are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2 Income

	<u>2021</u>	<u>2020</u>
	£	£
Fees received from charitable activities	£37,604	£144,052
	<u> </u>	<u> </u>

3 Donations

	<u>2021</u>	<u>2020</u>
	£	£
Fundraising & Collections	1,329	5,824
Donations	51,798	33,782
	<u> </u>	<u> </u>
	£53,127	£39,606
	<u> </u>	<u> </u>

4 Grants Receivable

	<u>2021</u>	<u>2020</u>
	£	£
Government Grants	45,597	-
Other Grants received	128,218	24,252
	<u> </u>	<u> </u>
	£173,815	£24,252
	<u> </u>	<u> </u>

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021

5 Expenditure

Charities Activities

UNRESTRICTED

	<u>2021</u>	<u>2020</u>
	£	£
Wages & Employer's Pension Costs	85,197	139,474
Management Consultancy	-	2,500
Horse Feed	3,067	9,514
Welfare & Maintenance of Ponies	4,808	13,796
Rent, Rates, Light & Heat	7,257	11,242
Telephone	1,225	1,627
Insurance	9,309	11,643
Travelling & Motor Expenses	413	3,615
Printing, Postage, Stationery & Advertising	1,892	4,210
Bank Charges & Interest	883	1,561
Repairs & Renewals	9,129	9,424
Sundry Expenses	4,722	6,652
Professional Fees	4,950	9,506
Depreciation & Loss on disposals	14,875	12,229
	-----	-----
	147,727	236,993

RESTRICTED

Wages & Employer's Pension Costs	60,805	-
Horse Feed	3,610	-
Welfare & Maintenance of Ponies	4,584	132
Motor Expenses	479	-
Repairs & maintenance	1,095	5,000
Printing, Postage & Stationery	-	168
Loan Interest	1,042	-
Sundry Expenses	-	652
Professional Fees	400	9,200
Depreciation	14,795	17,717
	-----	-----
	86,810	32,869
	-----	-----
	£234,537	£269,862
	-----	-----

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021

6 AVERAGE NUMBER OF STAFF

The average monthly number of employees during the year was 16 (2020 - 15).

7 TRUSTEE REMUNERATION & EXPENSES

No remuneration, benefits or expenses were paid to the Trustees in the year.

8 TANGIBLE FIXED ASSETS

	Indoor Arena & Stables	Horses	Furniture, Equipment & Motor Vehicles	Total
	£	£	£	£
<u>Cost:</u>				
At 1 April 2020	221,497	21,100	48,594	291,191
Additions	-	-	1,344	1,344
Disposals	-	(2,800)	(2,000)	(4,800)
	-----	-----	-----	-----
At 31 March 2021	221,497	18,300	47,938	287,735
	=====	=====	=====	=====
<u>Depreciation:</u>				
At 1 April 2020	100,193	-	29,237	129,430
Disposals	-	-	(875)	(875)
Charge for the Year	21,224	-	5,021	26,245
	-----	-----	-----	-----
At 31 March 2021	121,417	-	33,383	154,800
	=====	=====	=====	=====
<u>Net Book Values:</u>				
At 31 March 2021	£100,080	£18,300	£14,555	£132,935
	-----	-----	-----	-----
At 31 March 2020	£121,304	£21,100	£19,357	£161,761
	=====	=====	=====	=====

9 DEBTORS

	<u>2021</u>	<u>2020</u>
	£	£
Debtors	3,180	1,364
Prepayments	371	527
	-----	-----
	£3,551	£1,891
	=====	=====

NUNEATON AND NORTH WARWICKSHIRE EQUESTRIAN CENTRE
RIDING FOR THE DISABLED ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2021

10	<u>CREDITORS: Amounts Falling Due within One Year:</u>		
		<u>2021</u>	<u>2020</u>
		£	£
	Trade Creditors and accruals	11,178	18,980
	Government bank loan	7,986	-
		-----	-----
		£19,164	£18,980
		=====	=====
11	<u>CREDITORS: Amounts Falling after One Year:</u>		
		<u>2021</u>	<u>2020</u>
		£	£
	Government bank loan	£42,014	-
		-----	-----