

**REGISTERED COMPANY NUMBER: 2328631(England and Wales)**  
**REGISTERED CHARITY NUMBER: 701163**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2024  
FOR  
MENTER FACHWEN**

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FOR THE YEAR ENDED 31 MARCH 2024

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's stated aims are to work with people with disabilities. Specifically, Menter Fachwen seeks to ensure that people with learning disabilities are given opportunities to become valued members of their communities, gain respect, self-confidence and have opportunities to develop and increase their skills.

To deliver this aim, the charity runs several small businesses where people both deliver a service to the community and gain skills in the process. The small business employs a supervisor to provide day to day support to beneficiaries, and specialist support workers to deliver specific skills-based training.

In addition, Menter provides support for people who are learning new skills to enable them to live fulfilling lives in their local community.

Menter Fachwen is engaged in life-skills training, which are run from six separate independent life skills bases.

The 2021-25 Strategic Plan emphasised the following:

1. Restructure businesses so that they had greater relevance to local communities, relocate the existing office headquarters to the old school in Cwm y Glo, establish a new retail base in Cwm y Glo and relocate the Café, Vintage Shop and the Walk and Discover Project. This facility will focus on community involvement.
2. Continue expansion of the core work by developing a base in Deiniolen and Fachwen for outdoor based activities. This will be called the MENTRO ALLAN Project and will be available to all staff, volunteers, and beneficiaries.

**Public benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Menter Fachwen during the period. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

**Volunteers**

There are eleven regular volunteers working throughout the organisation who have contributed over 1,100 hours of their time volunteering.

Other volunteers take part on a regular basis to gain different skills and experiences. We have close ties and connections with local schools and colleges, this has led to many volunteering opportunities for young adults looking to gain experience in the workplace and in the health and social care sector.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities - How our activities deliver public benefits**

Menter Fachwen continues to provide high quality day and work opportunities for fifty people with learning disabilities. We take every opportunity to develop people's potential in our community based social enterprises. These enterprises provide opportunities for the charity beneficiaries as well as a social benefit for the wider community.

We work closely with other organisations to ensure we provide the best possible experience. Our activities are always person centred and focused on community participation in ordinary places.

We employ 25 staff who benefit from competitive wages and good working terms and conditions.

Our main source of income comes from our Service Level Agreement with Gwynedd Council's Social Services Department. Given the current economic situation, the Council's finances are under significant scrutiny and 2023/24 was a challenging financial year.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**FINANCIAL REVIEW**

**Financial position**

The unrestricted funds have risen to £722,153 from £714,094 in 2023. During the year the investment property was sold for £200,000, and part of the income received from the sale was used to clear the mortgage of £72,205 and the remaining amount was unspent at the year-end which increased our bank balance to £352,919 from £229,171 in 2023, which is an increase of £123,748.

**Principal funding sources**

During the period, the main source of income was from the Local Authority.

**FINANCIAL REVIEW**

**Reserves policy**

The charity recognises and accepts its responsibilities as a charity, limited company, and employer to protect the financial viability and continuation of the organisation. In accordance with good practice, it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves is:

1. To ensure cash flow (e.g. cover delays in revenue funding)
2. To cover unforeseen circumstances.
3. To provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.
4. To ensure that should funding cease, the organisation would be able to fulfil all its financial and legal obligations when winding up.

The Board has examined the Charitable Company's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charitable Company should be between 3 and 6 months of the expenditure. The target at the end of the current financial year is £210,000 (for 3 months operating costs) or £420,000 (for 6 months) available in free reserves. We will continue to look for opportunities to build reserves for the future.

**FUTURE PLANS**

We have a responsibility to look after and improve the value of our assets. We have been improving all our properties, and this will continue in the coming years. Consolidating our existing properties and land has been the priority and will continue to be for the foreseeable future.

**CWM Y GLO**

We have two sites in Cwm y Glo. The offices and Caban y Cwm are located at London House. We also have a joinery workshop and horticulture service that creates quality benches for local areas and the public, as well as hanging baskets for local residents and public spaces. Menter Fachwen has expressed an interest in Ysgol Cwm y Glo. We have prepared a business plan to reinforce our EOI. The aim is to relocate all activities from London House to the School and provide opportunities for the people we support to participate in more work-based training and community activities. We will relocate the office base and develop the Vintage Shop. The site will include a Coffee Shop selling homemade food, good quality hot and cold drinks, and a community meeting place. The Walk & Discover Centre would have a permanent base on site and a permanent exhibition of the history of the quarries would be housed in that building. The Independent Living Skills bases 1 & 2 would be more accessible to wheelchair users. Community engagement will take place if we are granted a lease, and grant funding will be sought to improve the building and development of accessible facilities.

**DEINIOLEN**

In 2021 EB's in Deiniolen changed its day-to-day activities. All three floors are now fully utilised as independent living skills bases. We have worked with the community and offer access to both the kitchen and the café space for community use. The building now serves as a community venue hosting events connected to the World Heritage status of the Quarries in Dinorwig. Members of the community regularly use the building to attend various talks and exhibitions, where refreshments are available for their use.

**FACHWEN**

Bryn Peris is an eight-acre site with a workshop, cottage, and log cabin. The lower part of this site needs investment and major repairs, particularly to the log cabin and surrounding area. The electricity supply to the log cabin has perished and needs repair and upgrading. The pump to the septic tank is broken, which means the toilets cannot be used, and the site needs fencing due to petty vandalism. We shall be seeking grant funding to help us achieve this goal.

**LLANBERIS**

The charity manages a shop called Caxton House on the High Street in Llanberis. The shop sells the products of local artists, as well as jams, chutneys, homemade cakes, and items for both locals and tourists. People receive work-based training at the shop. The upper floors of the building will require further investment.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum, and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Recruitment and appointment of new trustees**

Trustees are recruited from the local community, Community of interest or have specific skills sought by the organisation. The current Board of Directors has identified areas of skill and knowledge in their policies and actively recruits to meet needs, whilst being mindful to maintain a representative mix of people. The process of recruitment involves informal meetings, visits to meet staff and beneficiaries and then a formal voting procedure at the Board itself.

**Organisational structure**

The Board of Directors meet approximately every six weeks to discuss a set agenda. There is also a sub-committee that deals specifically with Finance. The main Board receives reports on Finance, Staffing, Strategic and Forward Planning, Beneficiary matters, Health and Safety and activities carried out on a day-to-day basis. There are 5 Directors with specific briefs: Chair, Finance, Personnel, Health and Safety, Parent /Carer representative.

**Induction and training of new trustees**

New trustees are given a pack of information containing company policies and a briefing on ethos, aims and objectives as well as the Memorandum and Articles. Prospective trustees are also given Charity Commission guidance relating to the position's responsibilities. Prospective trustees must attend at least two board meetings before they are formally accepted into the role.

**Key management remuneration**

The remuneration of paid staff is set by reference to norms in the voluntary sector.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

Menter Fachwen works within the field of the local community and the Community of Interest (disability) in Gwynedd.

**Related parties**

Where a member of the Board has an interest in any area where transactions take place, they will declare their interest and take no part in that element of the meeting.

The Charity has a policy that all trustees declare their interests in a related party transaction.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed and established systems to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2328631 (England and Wales)

**Registered Charity number**

701163

**Registered office**

Bryn Peris  
Fachwen  
Caernarfon  
Gwynedd

**Trustees**

B Jones – Chair & Health & Safety  
Ms N Oliver- Vice Chair & Finance  
Ms K Bardsley - Parent Representative  
Ms M Edwards -Personnel (resigned 25 March 2024)  
Ms G Wheldon - Parent Representative  
D A Pritchard - Company Secretary  
A Sharratt – General (resigned 28 November 2023)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Senior Management Team**

Catherine M Toms - Chief Executive Officer (to 26 July 2024)

Dr Michelle Freeman - Chief Executive Officer (from 26 July 2024)

Iddon Williams - Finance Manager

**Company Secretary**

Alan Pritchard

**Independent examiner**

D A Chidley FCA CTA

W J Matthews & Son

Chartered Accountants

11-15 Bridge Street

Caernarfon

Gwynedd

LL55 1AB

Approved by order of the board of trustees on 03 December 2024 and signed on its behalf by:

.....  
B Jones - Trustee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024, which are set out on pages 6 to 17.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**D A Chidley FCA CTA**

**W J Matthews & Son  
Chartered Accountants  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB**

**Date:**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

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		31.03.24	31.03.23
	Notes	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	1,104	23,264
<b>Charitable activities</b>			
Training	4	842,760	781,935
Other trading activities	3	3,805	8,910
		—	—
<b>Total</b>		847,669	814,109
<b>EXPENDITURE ON</b>			
Charitable activities	5		
Training		839,610	770,917
		—	—
<b>NET INCOME/(EXPENDITURE)</b>		8,059	43,192
<b>NET MOVEMENT IN FUNDS</b>		8,059	43,192
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		714,094	670,902
<b>TOTAL FUNDS CARRIED FORWARD</b>		722,153 =====	714,094 =====

**CONTINUING OPERATIONS**

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements



**BALANCE SHEET  
AT 31 MARCH 2024**

		31.03.24	31.03.23
	Notes	Total funds £	Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	421,992	415,387
Investment property	12	-	200,000
		<hr/>	<hr/>
		421,992	615,387
<b>CURRENT ASSETS</b>			
Stocks	13	6,520	6,170
Debtors	14	21,639	13,544
Cash at bank		352,919	229,171
		<hr/>	<hr/>
		381,078	248,885
<b>CREDITORS</b>			
Amounts falling due within one year	15	(80,917)	(92,973)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		300,161	155,912
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		722,153	771,299
<b>CREDITORS</b>			
Amounts falling due after more than one year	16	-	(57,205)
		<hr/>	<hr/>
<b>NET ASSETS</b>	19	722,153 =====	714,094 =====

The notes form part of these financial statements

**BALANCE SHEET - CONTINUED**  
**AT 31 MARCH 2024**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 03 December 2024 and were signed on its behalf by:

.....  
B Jones -Trustee

.....  
N Oliver -Trustee

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

		<b>31.03.24</b>	31.03.23
	Notes	£	£
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	22,293	42,653
Interest paid		<u>(1,840)</u>	<u>(4,556)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>20,453</u>	<u>38,097</u>
<b>Cash flows from investing activities:</b>			
Sale of investment property		200,000	-
Purchase of fixed assets		<u>(24,500)</u>	<u>(29,750)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>175,500</u>	<u>(29,750)</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in period		<u>(72,205)</u>	<u>(14,979)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(72,205)</u>	<u>(14,979)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		123,748	(6,632)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>229,171</u>	<u>235,803</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>352,919</u>	<u>229,171</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.03.24</b>	31.03.23
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>8,059</b>	43,192
<b>Adjustments for:</b>		
Depreciation charges and loss on disposal	<b>17,895</b>	14,374
Interest paid	<b>1,840</b>	4,556
(Increase)/Decrease in stock	<b>(350)</b>	(510)
(Increase)/Decrease in debtors	<b>(8,095)</b>	(8,125)
Increase/(Decrease) in creditors	<b><u>2,944</u></b>	<b><u>(10,834)</u></b>
<b>Net cash provided by (used in) operating activities</b>	<b><u><u>22,293</u></u></b>	<b><u><u>42,653</u></u></b>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>31.03.24</b>	31.03.23
	£	£
Notice deposits (less than 3 months)	<b><u>352,919</u></b>	<u>229,171</u>
<b>Total cash and cash equivalents</b>	<b><u><u>352,919</u></u></b>	<b><u><u>229,171</u></u></b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is not charged on freehold land. Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Freehold property - 1% on reducing balance

Motor vehicles - 25% on reducing balance

Equipment – 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each period by the trustees

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES – continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The charitable company's survival is largely dependent on funding from the local authority. The financial statements have been prepared on the assumption that adequate funding will be received in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

**2. DONATIONS AND LEGACIES**

	<b>31.03.24</b>	31.03.23
	<b>£</b>	£
Donations	<u><b>1,104</b></u>	<u>23,264</u>
	<u><b>1,104</b></u>	<u>23,264</u>

**3. OTHER TRADING ACTIVITIES**

	<b>31.03.24</b>	31.03.23
	<b>£</b>	£
Rent and room hire	<u><b>3,805</b></u>	<u>8,910</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.03.24 £	31.03.23 £
Care income	Training	760,697	721,614
Beneficiary transport to work	Training	5,424	4,891
Sundry income	Training	35,190	8,250
Businesses income	Training	<u>41,449</u>	<u>47,180</u>
		<u>842,760</u>	<u>781,935</u>

Sundry income includes funding from the following sources:

WG Health and Social Care Regional Integration Fund – During the year Menter Fachwen received £18,500 for the purchase of a portacabin.

Mantell Gwynedd: Voluntary Sector Grant (Shared Prosperity Fund) - Funding for £10,000 was received towards new storage heaters at Ty Elidir, Deiniolen, which is a community building that is also used by Menter Fachwen.

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Support costs (See note 6) £	Totals £
Training	<u>785,247</u>	<u>54,363</u>	<u>839,610</u>

**6. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Training	<u>52,893</u>	<u>1,470</u>	<u>54,363</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.03.24 £	31.03.23 £
Depreciation - owned assets	<u>17,816</u>	<u>14,374</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. STAFF COSTS**

	<b>31.03.24</b>	31.03.23
	<b>£</b>	£
Wages and salaries	<b>569,102</b>	523,954
Social security costs	<b>42,779</b>	41,790
Other pension costs	<b>23,297</b>	22,037
	<b><u>635,178</u></b>	<b><u>587,781</u></b>

The average monthly number of full-time equivalent employees during the period was as follows:

	<b>31.03.24</b>	31.03.23
Charitable operations	<b>20</b>	18
Management and central services	<b>2</b>	2
	<b><u>22</u></b>	<b><u>20</u></b>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Finance Manager and Supervisors. Total emoluments, including employer pension contributions, of the key management personnel were £176,466 (2023 - £186,683)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 26 (2023 -24) staff members.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<b>23,264</b>	-	23,264
<b>Charitable activities</b>			
Training	<b>781,935</b>	-	781,935
Other trading activities	<b>8,910</b>	-	8,910
	<b><u>814,109</u></b>	<b><u>-</u></b>	<b><u>814,109</u></b>
<b>Total</b>			
	<b>814,109</b>	-	814,109
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Training	<b>770,917</b>	-	770,917
<b>Total</b>	<b>770,917</b>	-	770,917
	<b><u>770,917</u></b>	<b><u>-</u></b>	<b><u>770,917</u></b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>43,192</b>	-	43,192
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>670,902</b>	-	670,902
	<b><u>670,902</u></b>	<b><u>-</u></b>	<b><u>670,902</u></b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>714,094</u></b>	<b><u>-</u></b>	<b><u>714,094</u></b>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

11. FIXED ASSETS

	Freehold Property £	Equipment £	Motor Vehicles £	Total £
<b>COST</b>				
At 1 April 2023	623,942	-	84,575	708,517
Additions	-	18,500	6,000	24,500
Disposals			(17,355)	(17,355)
At 31 March 2024	623,942	18,500	73,220	715,662
<b>DEPRECIATION</b>				
At 1 April 2023	240,042	-	53,088	293,130
Charge for the period	3,839	4,625	9,352	17,816
Dep'n on Disposal			(17,276)	(17,276)
At 31 March 2024	243,881	4,625	45,164	293,670
<b>NET BOOK VALUE</b>				
At 31 March 2024	380,061	13,875	28,056	421,992
At 31 March 2023	383,900	-	31,487	415,387

12. INVESTMENT PROPERTY

	£
<b>MARKET VALUE</b>	
At 1 April 2023	200,000
Revaluation	-
Disposal	(200,000)
<b>NET BOOK VALUE</b>	
At 31 March 2024	-
At 31 March 2023	200,000

The investment property was sold in June 2023 for £200,000.

13. STOCKS

	31.03.24	31.03.23
	£	£
Stocks	6,520	6,170

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Debtors	5,816	12,983
Prepayments	15,793	561
VAT	30	-
	<u>21,639</u>	<u>13,544</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Other loans (see note 18)	-	15,000
Creditors	2,483	4,254
Credit card	999	286
Social security and other taxes	12,230	10,884
Accruals and deferred income	<u>65,205</u>	<u>62,549</u>
	<u>80,917</u>	<u>92,973</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.24	31.03.23
	£	£
Other loans (see note 18)	<u>-</u>	<u>57,205</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.03.24	31.03.23
	£	£
Amounts falling due within one year on demand:		
Mortgage	<u>-</u>	<u>15,000</u>
	<u>-</u>	<u>15,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage	<u>-</u>	<u>57,205</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.03.24	31.03.23
	£	£
Mortgage	<u>-</u>	<u>72,205</u>
	<u>-</u>	<u>72,205</u>

The mortgage on Caxton House, 52 High Street, Llanberis has been cleared.

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS

	At 01.04.23 £	Net Movement in funds £	At 31.03.24 £
<b>Unrestricted funds</b>			
General fund	714,094	8,059	722,153
	=====	=====	=====

Net movement in funds, included in the above are as follows:

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Long Term Liabilities £	Total Funds £
<b>Unrestricted Funds</b>	421,992	300,161	(-)	722,153
	=====	=====	=====	=====

During the year the charitable company received a grant from the WG Health and Social Care RIF Fund for £18,500 towards the purchase of a Portacabin. As the restriction has been met the funds have been recognised within unrestricted reserves at the year end.

	At 01.04.22 £	Net Movement in funds £	At 31.03.23 £
<b>Unrestricted funds</b>			
General fund	670,902	43,192	714,094
	=====	=====	=====

Net movement in funds, included in the above are as follows:

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Long Term Liabilities £	Total Funds £
<b>Unrestricted Funds</b>	615,387	155,912	(57,205)	714,094
	=====	=====	=====	=====

20. RELATED PARTY DISCLOSURES

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length.

The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	31.03.24 £	31.03.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,104	23,264
	<u>1,104</u>	<u>23,264</u>
<b>Other trading activities</b>		
Rent and room hire	3,805	8,910
<b>Charitable activities</b>		
Care income	760,697	721,614
Beneficiary transport to work	5,424	4,891
Sundry income	35,190	8,250
Businesses income	<u>41,449</u>	<u>47,180</u>
	<u>842,760</u>	<u>781,935</u>
<b>Total incoming resources</b>	<b>847,669</b>	<b>814,109</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	569,102	523,954
Social security	42,779	41,790
Pensions	23,297	22,037
Agencies	12,925	12,181
Insurance	18,515	18,070
Specific projects	22,143	4,011
Motor costs	24,286	23,292
Repairs and renewals	17,587	15,252
Travelling expenses	2,265	1,289
Beneficiary costs	12,931	13,219
Training	545	612
Wages for workers with a disability	3,504	3,196
IT costs	5,217	4,928
Legal & professional fees	7,175	5,787
Businesses costs	<u>19,637</u>	<u>23,181</u>
Carried forward	<b>781,908</b>	<b>712,799</b>

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	31.03.24 £	31.03.23 £
<b>Charitable activities</b>		
Brought forward	781,908	712,799
Mortgage interest	1,840	4,556
Bank charges	<u>1,499</u>	<u>1,605</u>
	785,247	718,960
<b>Support costs</b>		
<b>Other</b>		
Water rates	2,578	1,936
Telephone	8,839	12,206
Printing & stationery	2,859	1,769
Sundry expenses	2,710	2,631
Heat, light & power	18,012	17,661
Depn - Freehold property	3,839	3,878
Depn - Motor vehicles	9,352	10,496
Depn - Equipment	4,625	-
MV - Loss on disposal	<u>79</u>	<u>-</u>
	52,893	50,577
<b>Governance costs</b>		
Accountancy	<u>1,470</u>	<u>1,380</u>
<b>Total resources expended</b>	839,610	770,917
	<hr/>	<hr/>
<b>Net income</b>	<u><u>8,059</u></u>	<u><u>43,192</u></u>