

REGISTERED COMPANY NUMBER: 2328631(England and Wales)
REGISTERED CHARITY NUMBER: 701163

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2021
FOR
MENTER FACHWEN**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's stated aims are to work with people with disabilities. Specifically, Menter Fachwen seeks to ensure that people with learning disabilities are given opportunities to become valued members of their communities, gain respect, self-confidence and have opportunities to develop and increase their skills.

To deliver this aim, the charity runs a number of small businesses where people both deliver a service to the community and gain skills in the process. The small business employs a supervisor to provide day to day support to beneficiaries, and specialist support workers to deliver specific skills-based training.

In addition, Menter provides support for people who are learning new skills to enable them to live fulfilling lives in their local community for the first time.

Menter Fachwen is engaged in life-skills training which are run from six separate independent life skills bases.

The 2021-25 Strategic Plan emphasised the following:

1. Restructure businesses so that they had greater relevance to local communities, relocate the existing office headquarters to the old school in Cwm y Glo, establish a new retail base in Cwm y Glo and relocate the Café, Vintage Shop and the Walk and Discover Project. This facility will focus on community involvement.
2. Continue expansion of the core work by developing a base in Deiniolen and Fachwen for outdoor based activities, this will be called the MENTRO ALLAN Project and will be available to all staff, volunteers and beneficiaries.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Menter Fachwen during the period. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Volunteers

There are twenty-five regular volunteers working throughout the organisation who have contributed over 2,500 hours of their time volunteering.

Other volunteers take part on a regular basis to gain different skills and experiences; we have close ties and connections with local schools and colleges, this has led to many volunteering opportunities for young adults looking to gain experience in the workplace.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefits

Business during 2020/21 has been affected by the COVID – 19 Virus.

After watching the events related to C-19 unfold in Europe, we made the decision to close the cafés and shop to customers early in February 2020, in addition to that, the staff, beneficiaries and volunteers were instructed to stay in their own small groups and people were asked not to mix between the different sites.

By keeping everyone distanced and with our staff following strict government guidelines on PPE and hygiene we did not suffer a covid outbreak in the organisation.

We have six community-based sites facilitating twenty small projects. Each project has a totally separate base so there is ample room for keeping a safe 2-meter distance.

The pandemic really started to affect the way we work in March 2020, when most of our beneficiaries were asked to isolate at home. Some people who were very vulnerable chose to stay at home for longer. Our doors gradually re-opened in June, some people were struggling with the changes to their pre-covid routine, this provided invaluable support to those living with their families. We worked closely with parents, carers and Social Workers and each case was risk assessed before they returned.

The covid vaccination programme has had a positive effect for staff, beneficiaries, and volunteers, enabling us to share bases carefully and safely again. Once the beneficiaries had received both vaccines more people were able to have phased returns. Again, each case is assessed individually.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

There have been some changes to our Service Level Agreement with the Local Authority as not all our beneficiaries that were present pre-covid will return, some beneficiaries have chosen to retire, one person sadly passed away (not Covid related) but we are already welcoming new beneficiaries in 2021.

At the beginning of the pandemic Gwynedd Council informed us that they would honour the service level agreement contract that was agreed pre-covid for the year 2020/21, for which we were extremely grateful.

FINANCIAL REVIEW

Financial position

The unrestricted funds have risen to £653,387 from £576,436 in 2020.

Principal funding sources

During the period, the main source of income was from the Local Authority.

FINANCIAL REVIEW

Reserves policy

The charity recognises and accepts its responsibilities as a charity, limited company, and employer to protect the financial viability and continuation of the organisation. In accordance with good practice, it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves is:

1. To ensure cash flow (e.g. cover delays in revenue funding)
2. To cover unforeseen circumstances.
3. To provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.
4. To ensure that should funding cease, the organisation would be able to fulfil all its financial and legal obligations when winding up.

The Charity Commissions best practice guidelines recommends that at least 3 months' salary costs are kept in reserve, this is to meet any unforeseen financial challenges. This would currently amount to £130,000. The aim is to look for opportunities to build reserves for the future.

FUTURE PLANS

We have decided that this is the right time to focus on our assets, we are in a good position to make minor repairs and improvements to many of our properties.

CWM Y GLO

Menter Fachwen has expressed an interest in Ysgol Cwm y Glo. The aim would be to relocate all activities from London House to the School. We have also been asked to submit a business plan to reinforce our EOI. We would relocate the office base, develop the Vintage Shop, the Café would become a Coffee Shop selling homemade cakes and good quality hot and cold drinks. The Walk & Discover Centre would have a permanent base on site and a permanent exhibition of the history of the quarries would be housed in that building. The Independent Living Skills bases 1 & 2 would be more accessible to wheelchair users and members of the public who have mobility issues.

DEINIOLLEN

We have made the decision not to reopen the Café in Deiniolen as business has severely declined over the past few years. We are focusing on making improvements to the building and developing the three independent living skills bases housed at EB's. We will also be open to community projects if they wish to use the building.

FACHWEN

The properties on site have been improved to a good standard. The site continues to be a great base for people that wish to work outdoors and learn new skills in conservation and woodland management.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum, and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the local community, Community of interest or have specific skills sought by the organisation. The current Board of Directors has identified areas of skill and knowledge in their policies and actively recruits to meet needs, whilst being mindful to maintain a representative mix of people. The process of recruitment involves informal meetings, visits to meet staff and beneficiaries and then a formal voting procedure at the Board itself.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Organisational structure

The Board of Directors meet approximately every six weeks to discuss a set agenda. There is also a sub-committee that deals specifically with Finance. The main Board receives reports on Finance, Staffing, Strategic and Forward Planning, Beneficiary matters, Health and Safety and activities carried out on a day-to-day basis. There are 5 Directors with specific briefs: Chair, Finance, Personnel, Health and Safety, Parent /Carer representative.

Induction and training of new trustees

New trustees are given a pack of information containing company policies and a briefing on ethos, aims and objectives as well as the Memorandum and Articles. Prospective trustees are also given Charity Commission guidance relating to the responsibilities of the position. Prospective trustees attend at least two Board meetings before formal acceptance into the role.

Key management remuneration

The remuneration of paid staff is set by reference to norms in the voluntary sector.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Menter Fachwen works within the field of the local community and the Community of Interest (disability) both locally, nationally, and internationally.

Related parties

Where a member of the Board has an interest in any area where transactions take place, they will declare their interest and take no part in that element of the meeting.

The Charity has a policy that all trustees declare their interests in a related party transaction.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed and established systems to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2328631 (England and Wales)

Registered Charity number

701163

Registered office

Bryn Peris
Fachwen
Caernarfon
Gwynedd

Trustees

Ms K Bardsley - Chair & Parent Representative
B Jones - Vice Chair & Health & Safety
G Hughes - Finance (resigned 3 November 2020)
Ms M Edwards - Personnel
Ms G Wheldon - Parent Representative
D A Pritchard - Company Secretary
E Pritchard – Finance (resigned 28 September 2021)
A Sharratt - Senedd Member

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Senior Management Team

Catherine M Toms - Chief Executive Officer
Iddon Williams - Finance Manager

Company Secretary

Alan Pritchard

Independent examiner

D A Chidley FCA CTA
W J Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon
Gwynedd
LL55 1AB

Approved by order of the board of trustees on 30 November 2021 and signed on its behalf by:

.....
K Bardsley - Trustee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021, which are set out on pages 6 to 17.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D A Chidley FCA CTA

W J Matthews & Son
Chartered Accountants
11-15 Bridge Street
Caernarfon
Gwynedd
LL55 1AB

Date: 30 November 2021

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

		31.03.21	31.03.20
	Notes	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	966	3,273
Charitable activities	4		
Training		788,396	804,780
Other trading activities	3	8,085	10,305
		<hr/>	<hr/>
Total		797,447	818,358
 EXPENDITURE ON			
Charitable activities	5		
Training		720,496	729,798
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		76,951	88,560
 RECONCILIATION OF FUNDS			
Total funds brought forward		576,436	487,876
 TOTAL FUNDS CARRIED FORWARD		653,387 =====	576,436 =====

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

**BALANCE SHEET
AT 31 MARCH 2021**

		31.03.21	31.03.20
	Notes	Total funds £	Total funds £
FIXED ASSETS			
Tangible assets	11	408,005	405,388
Investment property	12	215,000	215,000
		<hr/>	<hr/>
		623,005	620,388
CURRENT ASSETS			
Stocks	13	4,900	5,900
Debtors	14	7,010	59,127
Cash at bank		208,495	84,951
		<hr/>	<hr/>
		220,405	149,978
CREDITORS			
Amounts falling due within one year	15	(102,449)	(89,425)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		117,956	60,553
TOTAL ASSETS LESS CURRENT LIABILITIES		740,961	680,941
CREDITORS			
Amounts falling due after more than one year	16	(87,574)	(104,505)
		<hr/>	<hr/>
NET ASSETS	19	653,387	576,436
		=====	=====

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
AT 31 MARCH 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 30 November 2021 and were signed on its behalf by:

.....
K Bardsley -Trustee

.....
B Jones -Trustee

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

		31.03.21	31.03.20
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	154,783	94,116
Interest paid		<u>(3,933)</u>	<u>(5,229)</u>
Net cash provided by (used in) operating activities		<u>150,850</u>	<u>88,887</u>
Cash flows from investing activities:			
Purchase of fixed assets		<u>(12,375)</u>	<u>(6,195)</u>
Net cash provided by (used in) investing activities		<u>(12,375)</u>	<u>(6,195)</u>
Cash flows from financing activities:			
Loan repayments in period		<u>(14,931)</u>	<u>(13,635)</u>
Net cash provided by (used in) financing activities		<u>(14,931)</u>	<u>(13,635)</u>
Change in cash and cash equivalents in the reporting period		123,544	69,057
Cash and cash equivalents at the beginning of the reporting period	2	<u>84,951</u>	<u>15,894</u>
Cash and cash equivalents at the end of the reporting period	2	<u>208,495</u>	<u>84,951</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.03.21	31.03.20
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	76,951	88,560
Adjustments for:		
Depreciation charges and loss on disposal	9,758	7,242
Interest paid	3,933	5,229
(Increase)/Decrease in stock	1,000	(1,900)
(Increase)/Decrease in debtors	52,117	950
Increase/(Decrease) in creditors	<u>11,024</u>	<u>(5,965)</u>
Net cash provided by (used in) operating activities	<u>154,783</u>	<u>94,116</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.03.21	31.03.20
	£	£
Notice deposits (less than 3 months)	<u>208,495</u>	<u>84,951</u>
Total cash and cash equivalents	<u>208,495</u>	<u>84,951</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is not charged on freehold land. Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Freehold property - 1% on reducing balance

Motor vehicles - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The property is reviewed for impairment each period by the trustees

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The charitable company's survival is largely dependent on funding from the local authority. The financial statements have been prepared on the assumption that adequate funding will be received in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

2. DONATIONS AND LEGACIES

	31.03.21	31.03.20
	£	£
Donations	<u>966</u>	<u>3,273</u>
	<u>966</u>	<u>3,273</u>

3. OTHER TRADING ACTIVITIES

	31.03.21	31.03.20
	£	£
Rent and room hire	<u>8,085</u>	<u>10,305</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.03.21 £	31.03.20 £
Care income	Training	696,891	700,883
Beneficiary transport to work	Training	447	6,362
Sundry income	Training	58,193	51,619
Businesses income	Training	<u>32,865</u>	<u>45,916</u>
		<u>788,396</u>	<u>804,780</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Training	<u>674,598</u>	<u>45,898</u>	<u>720,496</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Training	<u>44,518</u>	<u>1,380</u>	<u>45,898</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.21 £	31.03.20 £
Depreciation - owned assets	<u>9,393</u>	<u>7,242</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

9. STAFF COSTS

	31.03.21	31.03.20
	£	£
Wages and salaries	517,268	503,721
Social security costs	37,196	37,423
Other pension costs	22,113	21,346
	<u>576,577</u>	<u>562,490</u>

The average monthly number of full-time equivalent employees during the period was as follows:

	31.03.21	31.03.20
Charitable operations	21	21
Management and central services	2	2
	<u>23</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Finance Manager and Supervisors. Total emoluments, including employer pension contributions, of the key management personnel were £213,506 (2020 - £208,915)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 25 (2020 -24) staff members.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,273	-	3,273
Charitable activities			
Training	804,780	-	804,780
Other trading activities	10,305	-	10,305
	<u>818,358</u>	<u>-</u>	<u>818,358</u>
Total			
	818,358	-	818,358
EXPENDITURE ON			
Charitable activities			
Training	729,798	-	729,798
Total	729,798	-	729,798
	<u>729,798</u>	<u>-</u>	<u>729,798</u>
NET INCOME/(EXPENDITURE)	88,560	-	88,560
RECONCILIATION OF FUNDS			
Total funds brought forward	487,876	-	487,876
	<u>487,876</u>	<u>-</u>	<u>487,876</u>
TOTAL FUNDS CARRIED FORWARD	<u>576,436</u>	<u>-</u>	<u>576,436</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

11. FIXED ASSETS

	Freehold Property £	Motor Vehicles £	Total £
COST			
At 1 April 2020	623,942	49,400	673,342
Additions	-	12,375	12,375
Disposals		(6,950)	(6,950)
At 31 March 2021	623,942	54,825	678,767
DEPRECIATION			
At 1 April 2020	228,290	39,664	267,954
Charge for the period	3,957	5,436	9,393
Eliminated on disposal		(6,585)	(6,595)
At 31 March 2021	232,247	38,515	270,762
NET BOOK VALUE			
At 31 March 2021	391,695	16,310	408,005
At 31 March 2020	395,652	9,736	405,388

12. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 31 March 2021	<u>215,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>215,000</u>
At 31 March 2020	<u>215,000</u>

The investment property was valued at market value on 02 May 2017 by Bob Parry Estate Agents who are independent of the charity. The trustees consider this to be an appropriate valuation as at 31 March 2021.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

13. STOCKS

	31.03.21	31.03.20
	£	£
Stocks	<u>4,900</u>	<u>5,900</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Debtors	7,010	58,962
VAT	<u>-</u>	<u>165</u>
	<u>7,010</u>	<u>59,127</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Other loans (see note 18)	15,000	13,000
Creditors	7,620	2,407
Credit card	2,272	1,638
Social security and other taxes	10,543	9,871
Accruals and deferred income	<u>67,014</u>	<u>62,509</u>
	<u>102,449</u>	<u>89,425</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.21	31.03.20
	£	£
Other loans (see note 18)	<u>87,574</u>	<u>104,505</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.03.21	31.03.20
	£	£
Amounts falling due within one year on demand:		
Mortgage	<u>15,000</u>	<u>13,000</u>
	<u>15,000</u>	<u>13,000</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Mortgage	<u>87,574</u>	<u>104,505</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.03.21	31.03.20
	£	£
Mortgage	<u>102,574</u>	<u>117,505</u>
	<u>102,574</u>	<u>117,505</u>

The mortgage and bank overdraft are secured by a fixed charge on Caxton House, 52 High Street, Llanberis.

19. MOVEMENT IN FUNDS

	At 01.04.20	Net Movement in funds	At 31.03.21
	£	£	£
Unrestricted funds			
General fund	<u>576,436</u>	<u>76,951</u>	<u>653,387</u>

Net movement in funds, included in the above are as follows:

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Long Term Liabilities £	Total Funds £
Unrestricted Funds	<u>623,005</u>	<u>117,956</u>	<u>(87,574)</u>	<u>653,387</u>

20. RELATED PARTY DISCLOSURES

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length.

The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.03.21 £	31.03.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	966	3,273
	<u>966</u>	<u>3,273</u>
Other trading activities		
Rent and room hire	8,085	10,305
Charitable activities		
Care income	696,891	700,883
Beneficiary transport to work	447	6,362
Sundry income	58,193	51,619
Businesses income	<u>32,865</u>	<u>45,916</u>
	<u>788,396</u>	<u>804,780</u>
Total incoming resources	797,447	818,358
EXPENDITURE		
Charitable activities		
Wages	517,268	503,721
Social security	37,196	37,423
Pensions	22,113	21,346
Insurance	15,101	14,426
Specific projects	8,237	4,246
Motor costs	16,835	24,592
Repairs and renewals	10,997	15,636
Travelling expenses	179	2,143
Beneficiary costs	13,659	11,657
Training	418	1,627
Wages for workers with a disability	1,896	4,174
IT costs	5,859	4,880
Legal & professional fees	5,508	6,465
Businesses costs	14,217	22,595
Carried forward	669,483	674,931

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.03.21 £	31.03.20 £
Charitable activities		
Brought forward	669,483	674,931
Mortgage interest	3,933	5,229
Bank charges	<u>1,182</u>	<u>1,420</u>
	674,598	681,580
Support costs		
Other		
Water rates	1,414	1,848
Telephone	12,544	11,098
Printing & stationery	2,548	3,813
Sundry expenses	1,644	2,861
Heat, light & power	16,610	20,036
Depn - Freehold property	3,957	3,997
Depn - motor vehicles	5,436	3,245
Loss on disposal – motor vehicles	<u>365</u>	<u>-</u>
	44,518	46,898
Governance costs		
Accountancy	<u>1,380</u>	<u>1,320</u>
Total resources expended	720,496	729,798
	<hr/>	<hr/>
Net income	<u>76,951</u>	<u>88,560</u>