

# MENTER FACHWEN

England & Wales · Charity number 701163

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02328631](#)

**Registered** 1989-02-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** London House  
Cwm-Y-Glo  
Caernarfon  
LL554DT

**Phone** 01286872014

## Activities

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**Objects:** TO PROMOTE AND ASSIST THE GENERAL RELIEF OF ALL PEOPLE WITH DISABILITY IN WALES AND SUCH OTHER AREA OR LOCALITY AS THE MEMBERS IN A GENERAL MEETING SPECIFY AND WITHOUT LIMITATION AND DELINEATION BY PROVIDING AND ASSISTING IN THE PROVISION OF TRAINING OPPORTUNITIES AND EMPLOYMENT FOR PEOPLE WITH DISABILITIES WITHOUT DISTINCTION AS TO RACE, AGE OR SEX, OR POLITICAL, RELIGIOUS OR OTHER OPINIONS.

**Activities:** Providing training for people with and without disabilities

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** People With Disabilities

## Geography

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- **Area of benefit:** ARFON BOROUGH AND SUCH OTHER DISTRICT AREA OR LOCALITY
- Gwynedd

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£987,643	£785,839	£923,957	25
2024-03-31	£847,669	£839,610	£722,153	22
2023-03-31	£814,109	£770,917	£714,094	23
2022-03-31	£778,068	£760,553	£670,902	23
2021-03-31	£797,447	£720,496	£653,387	23

## Trustees

Name	Role	Appointed
<b>Berwyn Jones</b>	Chair	2019-01-29
GWYNETH WHELDON		
KATHLEEN BRANSON BARDSLEY		2012-09-25
Nia Oliver		2021-11-30

**MENTER FACHWEN**

England & Wales - Charity number 701163

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# Accounts

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**REGISTERED COMPANY NUMBER: 2328631(England and Wales)**  
**REGISTERED CHARITY NUMBER: 701163**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2025  
FOR  
MENTER FACHWEN**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects are:

To promote and assist the general relief of all people with disability in Wales and such other area or locality as the members in a general meeting specify and without limitation and delineation by providing and assisting in the provision of training opportunities and employment for people with disabilities without distinction as to race, age or sex, or political, religious or other opinions.

Specifically, the charity aims to ensure that people with learning disabilities are supported to be valued members of their communities, to build their self-confidence and to develop and expand their skills.

To achieve these objectives, Menter Fachwen operates several small, community-focused businesses. These enterprises provide both valuable services to the local community and structured opportunities for beneficiaries to develop practical and vocational skills. Each business employs dedicated specialist support workers who deliver skills-based training tailored to the needs and aspirations of the individuals we support. Training is available through the enterprises in retail, catering, hospitality, making items for sale in the shop, grounds management, joinery, horticulture and online sales.

In addition to vocational training, Menter Fachwen supports individuals in pursuing what matters to them, whether that involves personal goals, community involvement or the development of independent living skills. Our person-centred service operates from six independent centres situated within local communities in Cwm y Glo, Deiniolen, Llanberis, and Fachwen, offering a variety of opportunities designed to promote independence, build confidence and enable individuals to live fulfilling lives in their local communities.

**Public benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Menter Fachwen during the period. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities - How our activities deliver public benefits**

Menter Fachwen continues to provide high-quality day and work opportunities for forty-two people with learning disabilities. We take every opportunity to develop people's potential through our community-based social enterprises. These enterprises provide opportunities for charity beneficiaries and social benefits for the wider community.

We work closely with other organisations to ensure we provide the best possible experience. Our activities are always person-centred and focused on community participation in ordinary places.

We employ 25 staff members who benefit from good working terms, conditions and training and development opportunities. The charity also offers a wide range of volunteering opportunities for local people and college learners.

Our main source of income comes from our Service Level Agreement with Gwynedd Council's Social Services Department.

During the year, we launched a new enterprise operating under a contract with the local council. The service delivers and maintains specialised chairs for people in our communities who require postural support, helping them live more comfortably. Beneficiaries are involved in managing the service and have received training on cleaning and maintaining the chairs. They also had opportunities to participate in running a community hub in Cwm y Glo, which has expanded over the year.

Beneficiaries also had the chance to participate in new wellbeing activities both on and off-site and some successfully completed an externally assessed art course.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**FINANCIAL REVIEW**

**Financial position**

The unrestricted funds have risen to £923,957 from £722,153 in 2024. During the year a donation of £124,410 was received from the Estate of the Late Derek Jones.

**Principal funding sources**

During the period, the main source of income was from the Local Authority.

**FINANCIAL REVIEW**

**Reserves policy**

The charity recognises and accepts its responsibilities as a charity, limited company, and employer to protect the financial viability and continuation of the organisation. In accordance with good practice, it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves is:

1. To ensure cash flow (e.g. cover delays in revenue funding)
2. To cover unforeseen circumstances.
3. To provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.
4. To ensure that should funding cease, the organisation would be able to fulfil all its financial and legal obligations when winding up.

The Board has examined the Charitable Company's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charitable Company should be between 3 and 6 months of the expenditure. The target at the end of the current financial year is £196,500 (for 3 months of operating costs) or £393,000 (for 6 months), available in free reserves. The current level of unrestricted funds is sufficient to maintain six months of operating expenditure.

**FUTURE PLANS**

We have a responsibility to look after and improve the value of our assets. We have been improving all our properties, and this will continue in the coming years. Consolidating our existing properties and land has been the priority and will continue to be for the foreseeable future.

**CWM Y GLO**

We have two sites in Cwm y Glo. The offices and Caban y Cwm are situated at London House, which also hosts an online vintage shop and a small hub. Additionally, we run a joinery workshop and horticulture service at another site in Cwm y Glo, where we produce quality benches for local areas and the public, as well as hanging baskets for residents and community spaces. Menter Fachwen has shown interest in Ysgol Cwm y Glo. We have prepared a business plan to support our Expression of Interest (EOI). The aim is to relocate all activities from London House to the school and create more opportunities for the people we support to participate in work-based training and community activities. We plan to move the office, expand the Vintage Shop, and develop new community enterprises. The site will also feature a coffee shop offering homemade food, high-quality hot and cold drinks and a community space for meetings. There will be a designated area for a permanent exhibition showcasing the history of the quarries within the building. Engagement with stakeholders will take place, and we will seek grant funding to improve the building and create accessible facilities upon receiving a lease.

**DEINIOLEN**

In 2021, EB's in Deiniolen changed its daily activities. All three floors are now fully utilised as independent living skills bases. We have worked with the community and offer access to both the kitchen and the café space for community use. The building now functions as a community venue and hosts events related to the World Heritage status of the Quarries in Dinorwig. Community members regularly use the space for talks and exhibitions. The exterior will require repainting in the coming year.

**FACHWEN**

Bryn Peris is an eight-acre site with a workshop, cottage and log cabin. The site needs investment, particularly the lower part of this land, where the log cabin is located, which requires major repairs. The trustees will meet to decide on the future of this area.

**LLANBERIS**

The charity manages a shop called Caxton House on the High Street in Llanberis. The shop sells the products of local artists, as well as jams, chutneys, homemade cakes and items for both locals and tourists. People receive work-based training at the shop. The upper floors of the building need investment and improvements.

One of our nine-seater vehicles, used to transport beneficiaries to and from the service, will need to be replaced in the coming year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum, and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Recruitment and appointment of new trustees**

Trustees are recruited from the local community, the community of interest or have specific skills sought by the organisation. The current Board of Directors has identified areas of skill and knowledge in their policies and actively recruits to meet needs, whilst being mindful to maintain a representative mix of people. The process of recruitment involves informal meetings, visits to meet staff and beneficiaries and then a formal voting procedure at the Board itself.

**Organisational structure**

The Board of Directors meet approximately every 2 months to discuss a set agenda. There is also a sub-committee that deals specifically with Finance. The main Board receives reports on Finance, Staffing, Strategic and Forward Planning, Beneficiary matters, Health and Safety and activities carried out on a day-to-day basis. There are 5 Directors with specific briefs: Chair, Finance, Personnel, Health and Safety, Parent /Carer representative.

**Induction and training of new trustees**

New trustees are given a pack of information containing company policies and a briefing on ethos, aims and objectives as well as the Memorandum and Articles. Prospective trustees are also given Charity Commission guidance relating to the position's responsibilities. Prospective trustees must attend at least two board meetings before they are formally accepted into the role.

**Key management remuneration**

The remuneration of paid staff is set by reference to norms in the voluntary sector.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

Menter Fachwen works within the field of the local community and the Community of Interest (disability) in Gwynedd.

**Related parties**

Where a member of the Board has an interest in any area where transactions take place, they will declare their interest and take no part in that element of the meeting.

The Charity has a policy that all trustees declare their interests in a related party transaction.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed and established systems to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2328631 (England and Wales)

**Registered Charity number**

701163

**Registered office**

London House  
Cwm Y Glo  
Caernarfon  
Gwynedd  
LL55 4DT

**Trustees**

B Jones – Chair & Health & Safety  
Ms N Oliver- Vice Chair & Finance  
Ms K Bardsley - Parent Representative  
Ms G Wheldon - Parent Representative  
D A Pritchard - Company Secretary & Personnel

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Senior Management Team**

Catherine M Toms - Chief Executive Officer (to 26 July 2024)  
Dr Michelle Freeman - Chief Executive Officer (from 26 July 2024)  
Iddon Williams - Finance Manager


**Company Secretary**

Alan Pritchard

**Independent examiner**

D A Chidley FCA CTA  
W J Matthews & Son  
Chartered Accountants  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB

Approved by order of the board of trustees on 10 December 2025 and signed on its behalf by:

  
.....  
B Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MENTER FACHWEN**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025, which are set out on pages 6 to 17.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
D A Chidley FCA CTA

**W J Matthews & Son**  
**Chartered Accountants**  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB

Date: 10/12/2025

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**



		31.03.25	31.03.24
	Notes	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	126,631	1,104
<b>Charitable activities</b>			
Training	4	861,012	842,760
Other trading activities	3	-	3,805
		-----	-----
<b>Total</b>		<b>987,643</b>	<b>847,669</b>
<b>EXPENDITURE ON</b>			
Charitable activities	5		
Training		785,839	839,610
		-----	-----
<b>NET INCOME/(EXPENDITURE)</b>		<b>201,804</b>	<b>8,059</b>
<b>NET MOVEMENT IN FUNDS</b>			
		201,804	8,059
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		722,153	714,094
<b>TOTAL FUNDS CARRIED FORWARD</b>			
		<b>923,957</b>	<b>722,153</b>
		=====	=====

**CONTINUING OPERATIONS**

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements



MENTER FACHWEN

**BALANCE SHEET  
AT 31 MARCH 2025**

		31.03.25	31.03.24
	Notes	Total funds £	Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	406,552	421,992
		<u>406,552</u>	<u>421,992</u>
<b>CURRENT ASSETS</b>			
Stocks	12	4,974	6,520
Debtors	13	144,680	21,639
Cash at bank		452,137	352,919
		<u>601,791</u>	<u>381,078</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(84,386)	(80,917)
		<u>517,405</u>	<u>300,161</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		517,405	300,161
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		923,957	722,153
		<u>923,957</u>	<u>722,153</u>
<b>NET ASSETS</b>	15	<u>923,957</u> =====	<u>722,153</u> =====

The notes form part of these financial statements

**MENTER FACHWEN**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2025**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

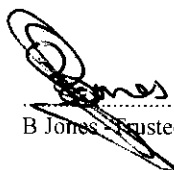
The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 10 December 2025 and were signed on its behalf by:

  
.....  
B Jones - Trustee

  
.....  
N Oliver - Trustee

The notes form part of these financial statements

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MENTER FACHWEN

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.03.25 £	31.03.24 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	99,218	22,293
Interest paid		<u>-</u>	<u>(1,840)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>99,218</u>	<u>20,453</u>
<b>Cash flows from investing activities:</b>			
Sale of investment property		-	200,000
Purchase of fixed assets		<u>-</u>	<u>(24,500)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>-</u>	<u>175,500</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in period		<u>-</u>	<u>(72,205)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>-</u>	<u>(72,205)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		99,218	123,748
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>352,919</u>	<u>229,171</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>452,137</u>	<u>352,919</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.03.25	31.03.24
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>201,804</b>	<b>8,059</b>
<b>Adjustments for:</b>		
Depreciation charges and loss on disposal	15,440	17,895
Interest paid	-	1,840
(Increase)/Decrease in stock	1,546	(350)
(Increase)/Decrease in debtors	(123,041)	(8,095)
Increase/(Decrease) in creditors	<u>3,469</u>	<u>2,944</u>
<b>Net cash provided by (used in) operating activities</b>	<b><u>99,218</u></b>	<b><u>22,293</u></b>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.03.25	31.03.24
	£	£
Notice deposits (less than 3 months)	<u>452,137</u>	<u>352,919</u>
<b>Total cash and cash equivalents</b>	<b><u>452,137</u></b>	<b><u>352,919</u></b>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is not charged on freehold land. Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Freehold property - 1% on reducing balance  
Motor vehicles - 25% on reducing balance  
Equipment – 25% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES – continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The charitable company's survival is largely dependent on funding from the local authority. The financial statements have been prepared on the assumption that adequate funding will be received in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

2. DONATIONS AND LEGACIES

	31.03.25	31.03.24
	£	£
Donations	<u>126,631</u>	<u>1,104</u>
	<u>126,631</u>	<u>1,104</u>

During the year a donation for £124,410 was received from the Estate of the Late Derck Jones.

3. OTHER TRADING ACTIVITIES

	31.03.25	31.03.24
	£	£
Rent and room hire	<u>-</u>	<u>3,805</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.03.25 £	31.03.24 £
Care income	Training	802,352	760,697
Beneficiary transport to work	Training	5,205	5,424
Sundry income	Training	17,208	35,190
Businesses income	Training	<u>36,247</u>	<u>41,449</u>
		<u>861,012</u>	<u>842,760</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Training	<u>731,252</u>	<u>54,587</u>	<u>785,839</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Training	<u>53,117</u>	<u>1,470</u>	<u>54,587</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.25 £	31.03.24 £
Depreciation - owned assets	<u>15,440</u>	<u>17,895</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

9. STAFF COSTS

	31.03.25	31.03.24
	£	£
Wages and salaries	557,923	569,102
Social security costs	36,881	42,779
Other pension costs	<u>25,139</u>	<u>23,297</u>
	<u><b>619,943</b></u>	<u><b>635,178</b></u>

The average monthly number of full-time equivalent employees during the period was as follows:

	31.03.25	31.03.24
Charitable operations	20	20
Management and central services	<u>2</u>	<u>2</u>
	<u><b>22</b></u>	<u><b>22</b></u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Finance Manager and Supervisors. Total emoluments, including employer pension contributions, of the key management personnel were £155,689 (2024 - £176,466)

The charity operates a defined contribution pension scheme for its employees, and the charity made pension contributions for 25 (2024 -26) staff members.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,104	-	1,104
<b>Charitable activities</b>			
Training	842,760	-	842,760
Other trading activities	3,805	-	3,805
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>847,669</b>	-	847,669
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Training	<u>839,610</u>	<u>-</u>	<u>839,610</u>
<b>Total</b>	<u>839,610</u>	<u>-</u>	<u>839,610</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>8,059</b>	-	8,059
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>714,094</b>	-	714,094
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>722,153</b></u>	<u><b>-</b></u>	<u><b>722,153</b></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

11. FIXED ASSETS	Freehold Property £	Equipment £	Motor Vehicles £	Total £
<b>COST</b>				
At 1 April 2024	623,942	18,500	73,220	715,662
Additions	-	-	-	-
Disposals	-----	-----	-----	-----
At 31 March 2025	623,942	18,500	73,220	715,662
	-----	-----	-----	-----
<b>DEPRECIATION</b>				
At 1 April 2024	243,881	4,625	45,164	293,670
Charge for the period	3,801	4,625	7,014	15,440
Dep'n on Disposal	-----	-----	-----	-----
At 31 March 2025	247,682	9,250	52,178	309,110
	-----	-----	-----	-----
<b>NET BOOK VALUE</b>				
At 31 March 2025	376,260	9,250	21,042	406,552
	=====	=====	=====	=====
At 31 March 2024	380,061	13,875	28,056	421,992
	=====	=====	=====	=====
<b>12. STOCKS</b>				
			31.03.25	31.03.24
			£	£
Stocks			<u>4,974</u>	<u>6,520</u>

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

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13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Debtors	14,404	5,816
Prepayments	5,571	15,793
VAT	295	30
Other Debtor	124,410	-
	<u>144,680</u>	<u>21,639</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Creditors	2,758	2,483
Credit card	420	999
Social security and other taxes	9,680	12,230
Accruals and deferred income	71,528	65,205
	<u>84,386</u>	<u>80,917</u>

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS

	At 01.04.24 £	Net Movement in funds £	At 31.03.25 £
<b>Unrestricted funds</b>			
General fund	722,153	201,804	923,957

Net movement in funds, included in the above are as follows:

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Long Term Liabilities £	Total Funds £
<b>Unrestricted Funds</b>	406,552	517,405	(-)	923,957

	At 01.04.23 £	Net Movement in funds £	At 31.03.24 £
<b>Unrestricted funds</b>			
General fund	714,094	8,059	722,153

Net movement in funds, included in the above are as follows:

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Long Term Liabilities £	Total Funds £
<b>Unrestricted Funds</b>	421,992	300,161	(-)	722,153

16. RELATED PARTY DISCLOSURES

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length.

The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.03.25 £	31.03.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	126,631	1,104
	<u>126,631</u>	<u>1,104</u>
<b>Other trading activities</b>		
Rent and room hire	-	3,805
<b>Charitable activities</b>		
Care income	802,352	760,697
Beneficiary transport to work	5,205	5,424
Sundry income	17,208	35,190
Businesses income	36,247	41,449
	<u>861,012</u>	<u>842,760</u>
<b>Total incoming resources</b>	<b>987,643</b>	<b>847,669</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	557,923	569,102
Social security	36,881	42,779
Pensions	25,139	23,297
Agencies	2,680	12,925
Insurance	17,394	18,515
Specific projects	3,723	22,143
Motor costs	28,703	24,286
Repairs and renewals	11,550	17,587
Travelling expenses	2,440	2,265
Beneficiary costs	12,155	12,931
Training	976	545
Wages for workers with a disability	3,472	3,504
IT costs	5,948	5,217
Legal & professional fees	6,239	7,175
Businesses costs	15,087	19,637
Carried forward	730,310	781,908

MENTER FACHWEN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	31.03.25	31.03.24
	£	£
<b>Charitable activities</b>		
Brought forward	730,310	781,908
Mortgage interest	-	1,840
Bank charges	<u>942</u>	<u>1,499</u>
	<b>731,252</b>	<b>785,247</b>
<b>Support costs</b>		
<b>Other</b>		
Water rates	2,563	2,578
Telephone	6,144	8,839
Printing & stationery	1,079	2,859
Sundry expenses	1,031	2,710
Heat, light & power	26,860	18,012
Depn - Freehold property	3,801	3,839
Depn - Motor vehicles	7,014	9,352
Depn - Equipment	4,625	4,625
MV - Loss on disposal	<u>-</u>	<u>79</u>
	<b>53,117</b>	<b>52,893</b>
<b>Governance costs</b>		
Accountancy	<u>1,470</u>	<u>1,470</u>
<b>Total resources expended</b>	<b>785,839</b>	<b>839,610</b>
	<u>                    </u>	<u>                    </u>
<b>Net income</b>	<b><u>201,804</u></b>	<b><u>8,059</u></b>

This page does not form part of the statutory financial statements



**MENTER FACHWEN**

England & Wales - Charity number 701163

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# Accounts

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**REGISTERED COMPANY NUMBER: 2328631(England and Wales)**  
**REGISTERED CHARITY NUMBER: 701163**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2024  
FOR  
MENTER FACHWEN**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's stated aims are to work with people with disabilities. Specifically, Menter Fachwen seeks to ensure that people with learning disabilities are given opportunities to become valued members of their communities, gain respect, self-confidence and have opportunities to develop and increase their skills.

To deliver this aim, the charity runs several small businesses where people both deliver a service to the community and gain skills in the process. The small business employs a supervisor to provide day to day support to beneficiaries, and specialist support workers to deliver specific skills-based training.

In addition, Menter provides support for people who are learning new skills to enable them to live fulfilling lives in their local community.

Menter Fachwen is engaged in life-skills training, which are run from six separate independent life skills bases.

The 2021-25 Strategic Plan emphasised the following:

1. Restructure businesses so that they had greater relevance to local communities, relocate the existing office headquarters to the old school in Cwm y Glo, establish a new retail base in Cwm y Glo and relocate the Café, Vintage Shop and the Walk and Discover Project. This facility will focus on community involvement.
2. Continue expansion of the core work by developing a base in Deiniolen and Fachwen for outdoor based activities. This will be called the MENTRO ALLAN Project and will be available to all staff, volunteers, and beneficiaries.

**Public benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Menter Fachwen during the period. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

**Volunteers**

There are eleven regular volunteers working throughout the organisation who have contributed over 1,100 hours of their time volunteering.

Other volunteers take part on a regular basis to gain different skills and experiences. We have close ties and connections with local schools and colleges, this has led to many volunteering opportunities for young adults looking to gain experience in the workplace and in the health and social care sector.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities - How our activities deliver public benefits**

Menter Fachwen continues to provide high quality day and work opportunities for fifty people with learning disabilities. We take every opportunity to develop people's potential in our community based social enterprises. These enterprises provide opportunities for the charity beneficiaries as well as a social benefit for the wider community.

We work closely with other organisations to ensure we provide the best possible experience. Our activities are always person centred and focused on community participation in ordinary places.

We employ 25 staff who benefit from competitive wages and good working terms and conditions.

Our main source of income comes from our Service Level Agreement with Gwynedd Council's Social Services Department. Given the current economic situation, the Council's finances are under significant scrutiny and 2023/24 was a challenging financial year.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**FINANCIAL REVIEW**

**Financial position**

The unrestricted funds have risen to £722,153 from £714,094 in 2023. During the year the investment property was sold for £200,000, and part of the income received from the sale was used to clear the mortgage of £72,205 and the remaining amount was unspent at the year-end which increased our bank balance to £352,919 from £229,171 in 2023, which is an increase of £123,748.

**Principal funding sources**

During the period, the main source of income was from the Local Authority.

**FINANCIAL REVIEW**

**Reserves policy**

The charity recognises and accepts its responsibilities as a charity, limited company, and employer to protect the financial viability and continuation of the organisation. In accordance with good practice, it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves is:

1. To ensure cash flow (e.g. cover delays in revenue funding)
2. To cover unforeseen circumstances.
3. To provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.
4. To ensure that should funding cease, the organisation would be able to fulfil all its financial and legal obligations when winding up.

The Board has examined the Charitable Company's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charitable Company should be between 3 and 6 months of the expenditure. The target at the end of the current financial year is £210,000 (for 3 months operating costs) or £420,000 (for 6 months) available in free reserves. We will continue to look for opportunities to build reserves for the future.

**FUTURE PLANS**

We have a responsibility to look after and improve the value of our assets. We have been improving all our properties, and this will continue in the coming years. Consolidating our existing properties and land has been the priority and will continue to be for the foreseeable future.

**CWM Y GLO**

We have two sites in Cwm y Glo. The offices and Caban y Cwm are located at London House. We also have a joinery workshop and horticulture service that creates quality benches for local areas and the public, as well as hanging baskets for local residents and public spaces. Menter Fachwen has expressed an interest in Ysgol Cwm y Glo. We have prepared a business plan to reinforce our EOI. The aim is to relocate all activities from London House to the School and provide opportunities for the people we support to participate in more work-based training and community activities. We will relocate the office base and develop the Vintage Shop. The site will include a Coffee Shop selling homemade food, good quality hot and cold drinks, and a community meeting place. The Walk & Discover Centre would have a permanent base on site and a permanent exhibition of the history of the quarries would be housed in that building. The Independent Living Skills bases 1 & 2 would be more accessible to wheelchair users. Community engagement will take place if we are granted a lease, and grant funding will be sought to improve the building and development of accessible facilities.

**DEINIOLEN**

In 2021 EB's in Deiniolen changed its day-to-day activities. All three floors are now fully utilised as independent living skills bases. We have worked with the community and offer access to both the kitchen and the café space for community use. The building now serves as a community venue hosting events connected to the World Heritage status of the Quarries in Dinorwig. Members of the community regularly use the building to attend various talks and exhibitions, where refreshments are available for their use.

**FACHWEN**

Bryn Peris is an eight-acre site with a workshop, cottage, and log cabin. The lower part of this site needs investment and major repairs, particularly to the log cabin and surrounding area. The electricity supply to the log cabin has perished and needs repair and upgrading. The pump to the septic tank is broken, which means the toilets cannot be used, and the site needs fencing due to petty vandalism. We shall be seeking grant funding to help us achieve this goal.

**LLANBERIS**

The charity manages a shop called Caxton House on the High Street in Llanberis. The shop sells the products of local artists, as well as jams, chutneys, homemade cakes, and items for both locals and tourists. People receive work-based training at the shop. The upper floors of the building will require further investment.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum, and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Recruitment and appointment of new trustees**

Trustees are recruited from the local community, Community of interest or have specific skills sought by the organisation. The current Board of Directors has identified areas of skill and knowledge in their policies and actively recruits to meet needs, whilst being mindful to maintain a representative mix of people. The process of recruitment involves informal meetings, visits to meet staff and beneficiaries and then a formal voting procedure at the Board itself.

**Organisational structure**

The Board of Directors meet approximately every six weeks to discuss a set agenda. There is also a sub-committee that deals specifically with Finance. The main Board receives reports on Finance, Staffing, Strategic and Forward Planning, Beneficiary matters, Health and Safety and activities carried out on a day-to-day basis. There are 5 Directors with specific briefs: Chair, Finance, Personnel, Health and Safety, Parent /Carer representative.

**Induction and training of new trustees**

New trustees are given a pack of information containing company policies and a briefing on ethos, aims and objectives as well as the Memorandum and Articles. Prospective trustees are also given Charity Commission guidance relating to the position's responsibilities. Prospective trustees must attend at least two board meetings before they are formally accepted into the role.

**Key management remuneration**

The remuneration of paid staff is set by reference to norms in the voluntary sector.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

Menter Fachwen works within the field of the local community and the Community of Interest (disability) in Gwynedd.

**Related parties**

Where a member of the Board has an interest in any area where transactions take place, they will declare their interest and take no part in that element of the meeting.

The Charity has a policy that all trustees declare their interests in a related party transaction.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed and established systems to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2328631 (England and Wales)

**Registered Charity number**

701163

**Registered office**

Bryn Peris  
Fachwen  
Caernarfon  
Gwynedd

**Trustees**

B Jones – Chair & Health & Safety  
Ms N Oliver- Vice Chair & Finance  
Ms K Bardsley - Parent Representative  
Ms M Edwards -Personnel (resigned 25 March 2024)  
Ms G Wheldon - Parent Representative  
D A Pritchard - Company Secretary  
A Sharratt – General (resigned 28 November 2023)

**MENTER FACHWEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Senior Management Team**

Catherine M Toms - Chief Executive Officer (to 26 July 2024)  
Dr Michelle Freeman - Chief Executive Officer (from 26 July 2024)  
Iddon Williams - Finance Manager

**Company Secretary**

Alan Pritchard

**Independent examiner**

D A Chidley FCA CTA  
W J Matthews & Son  
Chartered Accountants  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB

Approved by order of the board of trustees on 03 December 2024 and signed on its behalf by:

.....  
B Jones - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MENTER FACHWEN**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024, which are set out on pages 6 to 17.

### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**D A Chidley FCA CTA**

**W J Matthews & Son  
Chartered Accountants  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB**

**Date:**

MENTER FACHWEN

STATEMENT OF FINANCIAL ACTIVITIES  
 (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
 FOR THE YEAR ENDED 31 MARCH 2024

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		31.03.24	31.03.23
	Notes	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	1,104	23,264
<b>Charitable activities</b>			
Training	4	842,760	781,935
Other trading activities	3	3,805	8,910
		_____	_____
<b>Total</b>		847,669	814,109
<b>EXPENDITURE ON</b>			
Charitable activities	5		
Training		839,610	770,917
		_____	_____
<b>NET INCOME/(EXPENDITURE)</b>		8,059	43,192
<b>NET MOVEMENT IN FUNDS</b>		8,059	43,192
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		714,094	670,902
<b>TOTAL FUNDS CARRIED FORWARD</b>		722,153 =====	714,094 =====

**CONTINUING OPERATIONS**

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

MENTER FACHWEN

BALANCE SHEET  
AT 31 MARCH 2024

		31.03.24	31.03.23
	Notes	Total funds £	Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	421,992	415,387
Investment property	12	-	200,000
		-----	-----
		421,992	615,387
<b>CURRENT ASSETS</b>			
Stocks	13	6,520	6,170
Debtors	14	21,639	13,544
Cash at bank		352,919	229,171
		-----	-----
		381,078	248,885
<b>CREDITORS</b>			
Amounts falling due within one year	15	(80,917)	(92,973)
		-----	-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		300,161	155,912
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		722,153	771,299
<b>CREDITORS</b>			
Amounts falling due after more than one year	16	-	(57,205)
		-----	-----
<b>NET ASSETS</b>	19	722,153 =====	714,094 =====

The notes form part of these financial statements

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2024**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 03 December 2024 and were signed on its behalf by:

.....  
B Jones -Trustee

.....  
N Oliver -Trustee

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.03.24 £	31.03.23 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	22,293	42,653
Interest paid		<u>(1,840)</u>	<u>(4,556)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>20,453</u>	<u>38,097</u>
<b>Cash flows from investing activities:</b>			
Sale of investment property		200,000	-
Purchase of fixed assets		<u>(24,500)</u>	<u>(29,750)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>175,500</u>	<u>(29,750)</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in period		<u>(72,205)</u>	<u>(14,979)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(72,205)</u>	<u>(14,979)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		123,748	(6,632)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>229,171</u>	<u>235,803</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>352,919</u>	<u>229,171</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024

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1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.03.24	31.03.23
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>8,059</b>	43,192
<b>Adjustments for:</b>		
Depreciation charges and loss on disposal	17,895	14,374
Interest paid	1,840	4,556
(Increase)/Decrease in stock	(350)	(510)
(Increase)/Decrease in debtors	(8,095)	(8,125)
Increase/(Decrease) in creditors	<u>2,944</u>	<u>(10,834)</u>
<b>Net cash provided by (used in) operating activities</b>	<b><u>22,293</u></b>	<b><u>42,653</u></b>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.03.24	31.03.23
	£	£
Notice deposits (less than 3 months)	<u>352,919</u>	<u>229,171</u>
<b>Total cash and cash equivalents</b>	<b><u>352,919</u></b>	<b><u>229,171</u></b>

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is not charged on freehold land. Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Freehold property - 1% on reducing balance

Motor vehicles - 25% on reducing balance

Equipment – 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each period by the trustees

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES – continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The charitable company's survival is largely dependent on funding from the local authority. The financial statements have been prepared on the assumption that adequate funding will be received in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

**2. DONATIONS AND LEGACIES**

	<b>31.03.24</b>	31.03.23
	£	£
Donations	<u>1,104</u>	<u>23,264</u>
	<u><b>1,104</b></u>	<u><b>23,264</b></u>

**3. OTHER TRADING ACTIVITIES**

	<b>31.03.24</b>	31.03.23
	£	£
Rent and room hire	<u>3,805</u>	<u>8,910</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.03.24 £	31.03.23 £
Care income	Training	760,697	721,614
Beneficiary transport to work	Training	5,424	4,891
Sundry income	Training	35,190	8,250
Businesses income	Training	<u>41,449</u>	<u>47,180</u>
		<u>842,760</u>	<u>781,935</u>

Sundry income includes funding from the following sources:

WG Health and Social Care Regional Integration Fund – During the year Menter Fachwen received £18,500 for the purchase of a portacabin.

Mantell Gwynedd: Voluntary Sector Grant (Shared Prosperity Fund) - Funding for £10,000 was received towards new storage heaters at Ty Elidir, Deiniolen, which is a community building that is also used by Menter Fachwen.

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Training	<u>785,247</u>	<u>54,363</u>	<u>839,610</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Training	<u>52,893</u>	<u>1,470</u>	<u>54,363</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.24 £	31.03.23 £
Depreciation - owned assets	<u>17,816</u>	<u>14,374</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. STAFF COSTS**

	<b>31.03.24</b>	31.03.23
	<b>£</b>	£
Wages and salaries	<b>569,102</b>	523,954
Social security costs	<b>42,779</b>	41,790
Other pension costs	<b>23,297</b>	22,037
	<b><u>635,178</u></b>	<u>587,781</u>

The average monthly number of full-time equivalent employees during the period was as follows:

	<b>31.03.24</b>	31.03.23
Charitable operations	<b>20</b>	18
Management and central services	<b>2</b>	2
	<b><u>22</u></b>	<u>20</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Finance Manager and Supervisors. Total emoluments, including employer pension contributions, of the key management personnel were £176,466 (2023 - £186,683)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 26 (2023 -24) staff members.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<b>23,264</b>	-	23,264
<b>Charitable activities</b>			
Training	<b>781,935</b>	-	781,935
Other trading activities	<b>8,910</b>	-	8,910
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>814,109</b>	-	814,109
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Training	<b>770,917</b>	-	770,917
<b>Total</b>	<b>770,917</b>	-	770,917
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>43,192</b>	-	43,192
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>670,902</b>	-	670,902
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>714,094</u></b>	<u>          </u>	<u>714,094</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

11. FIXED ASSETS

	Freehold Property £	Equipment £	Motor Vehicles £	Total £
<b>COST</b>				
At 1 April 2023	623,942	-	84,575	708,517
Additions	-	18,500	6,000	24,500
Disposals			(17,355)	(17,355)
At 31 March 2024	623,942	18,500	73,220	715,662
<b>DEPRECIATION</b>				
At 1 April 2023	240,042	-	53,088	293,130
Charge for the period	3,839	4,625	9,352	17,816
Dep'n on Disposal			(17,276)	(17,276)
At 31 March 2024	243,881	4,625	45,164	293,670
<b>NET BOOK VALUE</b>				
At 31 March 2024	380,061	13,875	28,056	421,992
At 31 March 2023	383,900	-	31,487	415,387

12. INVESTMENT PROPERTY

	£
<b>MARKET VALUE</b>	
At 1 April 2023	200,000
Revaluation	-
Disposal	(200,000)
<b>NET BOOK VALUE</b>	
At 31 March 2024	-
At 31 March 2023	200,000

The investment property was sold in June 2023 for £200,000.

13. STOCKS

	31.03.24 £	31.03.23 £
Stocks	6,520	6,170

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Debtors	5,816	12,983
Prepayments	15,793	561
VAT	30	-
	<u>21,639</u>	<u>13,544</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24	31.03.23
	£	£
Other loans (see note 18)	-	15,000
Creditors	2,483	4,254
Credit card	999	286
Social security and other taxes	12,230	10,884
Accruals and deferred income	<u>65,205</u>	<u>62,549</u>
	<u>80,917</u>	<u>92,973</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.24	31.03.23
	£	£
Other loans (see note 18)	<u>-</u>	<u>57,205</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.03.24	31.03.23
	£	£
Amounts falling due within one year on demand:		
Mortgage	<u>-</u>	<u>15,000</u>
	<u>-</u>	<u>15,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage	<u>-</u>	<u>57,205</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.03.24	31.03.23
	£	£
Mortgage	<u>-</u>	<u>72,205</u>
	<u>-</u>	<u>72,205</u>

The mortgage on Caxton House, 52 High Street, Llanberis has been cleared.

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS

	At 01.04.23 £	Net Movement in funds £	At 31.03.24 £
<b>Unrestricted funds</b>			
General fund	714,094	8,059	722,153
	<u>=====</u>	<u>=====</u>	<u>=====</u>

Net movement in funds, included in the above are as follows:

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Long Term Liabilities £	Total Funds £
<b>Unrestricted Funds</b>	421,992	300,161	(-)	722,153
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

During the year the charitable company received a grant from the WG Health and Social Care RIF Fund for £18,500 towards the purchase of a Portacabin. As the restriction has been met the funds have been recognised within unrestricted reserves at the year end.

	At 01.04.22 £	Net Movement in funds £	At 31.03.23 £
<b>Unrestricted funds</b>			
General fund	670,902	43,192	714,094
	<u>=====</u>	<u>=====</u>	<u>=====</u>

Net movement in funds, included in the above are as follows:

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Long Term Liabilities £	Total Funds £
<b>Unrestricted Funds</b>	615,387	155,912	(57,205)	714,094
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

20. RELATED PARTY DISCLOSURES

Due to the nature of the charity’s operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm’s length.

The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	31.03.24 £	31.03.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,104	23,264
	<u>1,104</u>	<u>23,264</u>
<b>Other trading activities</b>		
Rent and room hire	3,805	8,910
<b>Charitable activities</b>		
Care income	760,697	721,614
Beneficiary transport to work	5,424	4,891
Sundry income	35,190	8,250
Businesses income	41,449	47,180
	<u>842,760</u>	<u>781,935</u>
<b>Total incoming resources</b>	<b>847,669</b>	<b>814,109</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	569,102	523,954
Social security	42,779	41,790
Pensions	23,297	22,037
Agencies	12,925	12,181
Insurance	18,515	18,070
Specific projects	22,143	4,011
Motor costs	24,286	23,292
Repairs and renewals	17,587	15,252
Travelling expenses	2,265	1,289
Beneficiary costs	12,931	13,219
Training	545	612
Wages for workers with a disability	3,504	3,196
IT costs	5,217	4,928
Legal & professional fees	7,175	5,787
Businesses costs	19,637	23,181
Carried forward	781,908	712,799

**MENTER FACHWEN****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

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	<b>31.03.24</b>	31.03.23
	<b>£</b>	£
<b>Charitable activities</b>		
Brought forward	<b>781,908</b>	712,799
Mortgage interest	<b>1,840</b>	4,556
Bank charges	<b><u>1,499</u></b>	<u>1,605</u>
	<b>785,247</b>	718,960
<b>Support costs</b>		
<b>Other</b>		
Water rates	<b>2,578</b>	1,936
Telephone	<b>8,839</b>	12,206
Printing & stationery	<b>2,859</b>	1,769
Sundry expenses	<b>2,710</b>	2,631
Heat, light & power	<b>18,012</b>	17,661
Deprn - Freehold property	<b>3,839</b>	3,878
Deprn - Motor vehicles	<b>9,352</b>	10,496
Deprn - Equipment	<b>4,625</b>	-
MV - Loss on disposal	<b><u>79</u></b>	<u>-</u>
	<b>52,893</b>	50,577
<b>Governance costs</b>		
Accountancy	<b><u>1,470</u></b>	<u>1,380</u>
<b>Total resources expended</b>	<b>839,610</b>	770,917
	<hr/>	<hr/>
<b>Net income</b>	<b><u><u>8,059</u></u></b>	<u><u>43,192</u></u>

This page does not form part of the statutory financial statements

**MENTER FACHWEN**

England & Wales - Charity number 701163

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# Accounts

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**REGISTERED COMPANY NUMBER: 2328631(England and Wales)**  
**REGISTERED CHARITY NUMBER: 701163**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2023  
FOR  
MENTER FACHWEN**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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Detailed Statement of Financial Activities	18 to 19

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's stated aims are to work with people with disabilities. Specifically, Menter Fachwen seeks to ensure that people with learning disabilities are given opportunities to become valued members of their communities, gain respect, self-confidence and have opportunities to develop and increase their skills.

To deliver this aim, the charity runs several small businesses where people both deliver a service to the community and gain skills in the process. The small business employs a supervisor to provide day to day support to beneficiaries, and specialist support workers to deliver specific skills-based training.

In addition, Menter provides support for people who are learning new skills to enable them to live fulfilling lives in their local community.

Menter Fachwen is engaged in life-skills training which are run from six separate independent life skills bases.

The 2021-25 Strategic Plan emphasised the following:

1. Restructure businesses so that they had greater relevance to local communities, relocate the existing office headquarters to the old school in Cwm y Glo, establish a new retail base in Cwm y Glo and relocate the Café, Vintage Shop and the Walk and Discover Project. This facility will focus on community involvement.
2. Continue expansion of the core work by developing a base in Deiniolen and Fachwen for outdoor based activities, this will be called the MENTRO ALLAN Project and will be available to all staff, volunteers, and beneficiaries.

**Public benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Menter Fachwen during the period. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

**Volunteers**

There are eleven regular volunteers working throughout the organisation who have contributed over 1,100 hours of their time volunteering.

Other volunteers take part on a regular basis to gain different skills and experiences; we have close ties and connections with local schools and colleges, this has led to many volunteering opportunities for young adults looking to gain experience in the workplace.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities - How our activities deliver public benefits**

Menter Fachwen continues to provide good quality day services for fifty people with learning disabilities. We take every opportunity to develop people's potential in our community based social enterprises.

We work closely with other organisations to ensure we provide the best possible experience. Our activities are always person centred and focused on community participation in ordinary places.

Most of our income is generated from our Service Level Agreement with Gwynedd Council's Social Services Department, which is a contract we take very seriously.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**FINANCIAL REVIEW**

**Financial position**

The unrestricted funds have risen to £714,094 from £670,902 in 2022.

**Principal funding sources**

During the period, the main source of income was from the Local Authority.

**FINANCIAL REVIEW**

**Reserves policy**

The charity recognises and accepts its responsibilities as a charity, limited company, and employer to protect the financial viability and continuation of the organisation. In accordance with good practice, it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves is:

1. To ensure cash flow (e.g. cover delays in revenue funding)
2. To cover unforeseen circumstances.
3. To provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.
4. To ensure that should funding cease, the organisation would be able to fulfil all its financial and legal obligations when winding up.

The Charity Commissions best practice guidelines recommends that at least 3 months' salary costs are kept in reserve, this is to meet any unforeseen financial challenges. This would currently amount to £140,000. We will continue to look for opportunities to build reserves for the future.

**FUTURE PLANS**

We have been carrying out improvements to all our properties. This will continue in the coming years. Consolidation of our existing properties and land has been the priority and will continue to be for the foreseeable future.

We have a responsibility to look after and improve the value of our assets.

**CWM Y GLO**

Menter Fachwen has expressed an interest in Ysgol Cwm y Glo. The aim would be to relocate all activities from London House to the School. We have also been asked to submit a business plan to reinforce our EOI. We would relocate the office base, develop the Vintage Shop, the Café would become a Coffee Shop selling homemade cakes and good quality hot and cold drinks. The Walk & Discover Centre would have a permanent base on site and a permanent exhibition of the history of the quarries would be housed in that building. The Independent Living Skills bases 1 & 2 would be more accessible to wheelchair users and members of the public who have mobility issues and grant funding will be sought for a 'changing room's disabled access toilet facility.

**DEINIOLEN**

In 2021 EB's in Deiniolen changed its day-to-day activities. All three floors are being utilised and used to their full potential as independent living skills bases. We are working with the community to allow access to both the kitchen and the café space for community use. The building is now a community venue hosting events connected to the World Heritage status of the Quarries in Dinorwig. The community use the building regularly to attend various talks and exhibitions where refreshments are available for their use.

**FACHWEN**

Bryn Peris is an eight-acre site with a workshop, cottage, and log cabin, and most of the site is in good repair.

The lower part of this site needs major repairs – especially to the log cabin and surrounding area. The electricity supply to the log cabin has perished and now needs repairing and upgrading, the pump to the septic tank has broken which means the toilets cannot be used and the site needs fencing due to petty vandalism. We shall be searching for grant funding to help us achieve this goal

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum, and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are recruited from the local community, Community of interest or have specific skills sought by the organisation. The current Board of Directors has identified areas of skill and knowledge in their policies and actively recruits to meet needs, whilst being mindful to maintain a representative mix of people. The process of recruitment involves informal meetings, visits to meet staff and beneficiaries and then a formal voting procedure at the Board itself.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Organisational structure**

The Board of Directors meet approximately every six weeks to discuss a set agenda. There is also a sub-committee that deals specifically with Finance. The main Board receives reports on Finance, Staffing, Strategic and Forward Planning, Beneficiary matters, Health and Safety and activities carried out on a day-to-day basis. There are 5 Directors with specific briefs: Chair, Finance, Personnel, Health and Safety, Parent /Carer representative.

**Induction and training of new trustees**

New trustees are given a pack of information containing company policies and a briefing on ethos, aims and objectives as well as the Memorandum and Articles. Prospective trustees are also given Charity Commission guidance relating to the responsibilities of the position. Prospective trustees attend at least two Board meetings before formal acceptance into the role.

**Key management remuneration**

The remuneration of paid staff is set by reference to norms in the voluntary sector.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

Menter Fachwen works within the field of the local community and the Community of Interest (disability) both locally, nationally, and internationally.

**Related parties**

Where a member of the Board has an interest in any area where transactions take place, they will declare their interest and take no part in that element of the meeting.

The Charity has a policy that all trustees declare their interests in a related party transaction.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed and established systems to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2328631 (England and Wales)

**Registered Charity number**

701163

**Registered office**

Bryn Peris  
Fachwen  
Caernarfon  
Gwynedd

**Trustees**

B Jones – Chair & Health & Safety  
Ms N Oliver- Vice Chair & Finance  
Ms K Bardsley - Parent Representative  
Ms M Edwards - Personnel  
Ms G Wheldon - Parent Representative  
D A Pritchard - Company Secretary  
A Sharratt – Senedd Member

**MENTER FACHWEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Senior Management Team**

Catherine M Toms - Chief Executive Officer  
Iddon Williams - Finance Manager

**Company Secretary**

Alan Pritchard

**Independent examiner**

D A Chidley FCA CTA  
W J Matthews & Son  
Chartered Accountants  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB

Approved by order of the board of trustees on 28 November 2023 and signed on its behalf by:

.....  
B Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MENTER FACHWEN**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 6 to 17.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**D A Chidley FCA CTA**

**W J Matthews & Son  
Chartered Accountants  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB**

**Date:**

MENTER FACHWEN

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

		<b>31.03.23</b>	31.03.22
	<b>Notes</b>	<b>Total funds</b>	Total funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	23,264	4,509
<b>Charitable activities</b>			
Training	4	781,935	765,999
Other trading activities	3	8,910	7,560
		_____	_____
<b>Total</b>		<b>814,109</b>	<b>778,068</b>
<b>EXPENDITURE ON</b>			
Charitable activities	5		
Training		770,917	745,553
		_____	_____
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENTS GAINS/(LOSSES)</b>		<b>43,192</b>	<b>32,515</b>
NET GAINS/(LOSSES) ON INVESTMENTS		-	(15,000)
<b>NET MOVEMENT IN FUNDS</b>		<b>43,192</b>	<b>17,515</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		670,902	653,387
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>714,094</b>	<b>670,902</b>
		=====	=====

**CONTINUING OPERATIONS**

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

MENTER FACHWEN

BALANCE SHEET  
AT 31 MARCH 2023

		31.03.23	31.03.22
	Notes	Total funds £	Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	415,387	400,011
Investment property	12	200,000	200,000
		-----	-----
		615,387	600,011
<b>CURRENT ASSETS</b>			
Stocks	13	6,170	5,660
Debtors	14	13,544	5,419
Cash at bank		229,171	235,803
		-----	-----
		248,885	246,882
<b>CREDITORS</b>			
Amounts falling due within one year	15	(92,973)	(103,807)
		-----	-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		155,912	143,075
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		771,299	743,086
<b>CREDITORS</b>			
Amounts falling due after more than one year	16	(57,205)	(72,184)
		-----	-----
<b>NET ASSETS</b>	19	714,094 =====	670,902 =====

The notes form part of these financial statements

**MENTER FACHWEN**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2023**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28 November 2023 and were signed on its behalf by:

.....  
B Jones -Trustee

.....  
N Oliver -Trustee

The notes form part of these financial statements

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MENTER FACHWEN

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	<b>31.03.23</b> £	31.03.22 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	42,653	46,172
Interest paid		<u>(4,556)</u>	<u>(3,474)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>38,097</u>	<u>42,698</u>
<b>Cash flows from investing activities:</b>			
Purchase of fixed assets		<u>(29,750)</u>	-
<b>Net cash provided by (used in) investing activities</b>		<u>(29,750)</u>	-
<b>Cash flows from financing activities:</b>			
Loan repayments in period		<u>(14,979)</u>	<u>(15,390)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(14,979)</u>	<u>(15,390)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(6,632)	27,308
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>235,803</u>	<u>208,495</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>229,171</u>	<u>235,803</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.03.23</b>	31.03.22
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>43,192</b>	32,515
<b>Adjustments for:</b>		
Depreciation charges and loss on disposal	14,374	7,994
Interest paid	4,556	3,474
(Increase)/Decrease in stock	(510)	(760)
(Increase)/Decrease in debtors	(8,125)	1,591
Increase/(Decrease) in creditors	<u>(10,834)</u>	<u>1,358</u>
<b>Net cash provided by (used in) operating activities</b>	<b><u>42,653</u></b>	<b><u>46,172</u></b>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>31.03.23</b>	31.03.22
	£	£
Notice deposits (less than 3 months)	<u>229,171</u>	<u>235,803</u>
<b>Total cash and cash equivalents</b>	<b><u>229,171</u></b>	<b><u>235,803</u></b>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is not charged on freehold land. Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Freehold property - 1% on reducing balance

Motor vehicles - 25% on reducing balance

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each period by the trustees

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES – continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The charitable company's survival is largely dependent on funding from the local authority. The financial statements have been prepared on the assumption that adequate funding will be received in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

**2. DONATIONS AND LEGACIES**

	<b>31.03.23</b>	31.03.22
	£	£
Donations	<u>23,264</u>	<u>4,509</u>
	<u><b>23,264</b></u>	<u><b>4,509</b></u>

**3. OTHER TRADING ACTIVITIES**

	<b>31.03.23</b>	31.03.22
	£	£
Rent and room hire	<u><b>8,910</b></u>	<u><b>7,560</b></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.03.23 £	31.03.22 £
Care income	Training	721,614	670,797
Beneficiary transport to work	Training	4,891	3,417
Sundry income	Training	8,250	39,055
Businesses income	Training	<u>47,180</u>	<u>52,730</u>
		<u>781,935</u>	<u>765,999</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Training	<u>718,960</u>	<u>51,957</u>	<u>770,917</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Training	<u>50,577</u>	<u>1,380</u>	<u>51,957</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.23 £	31.03.22 £
Depreciation - owned assets	<u>14,374</u>	<u>7,994</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

**9. STAFF COSTS**

	<b>31.03.23</b>	31.03.22
	£	£
Wages and salaries	<b>523,954</b>	519,581
Social security costs	<b>41,790</b>	38,088
Other pension costs	<b>22,037</b>	21,767
	<b><u>587,781</u></b>	<u>579,436</u>

The average monthly number of full-time equivalent employees during the period was as follows:

	<b>31.03.23</b>	31.03.22
Charitable operations	<b>21</b>	21
Management and central services	<b>2</b>	2
	<b><u>23</u></b>	<u>23</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Finance Manager and Supervisors. Total emoluments, including employer pension contributions, of the key management personnel were £186,683 (2022 - £177,711)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 24 (2022 -25) staff members.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<b>4,509</b>	-	4,509
<b>Charitable activities</b>			
Training	<b>765,999</b>	-	765,999
Other trading activities	<b>7,560</b>	-	7,560
	<u>778,068</u>	<u>-</u>	<u>778,068</u>
<b>Total</b>	<b>778,068</b>	-	778,068
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Training	<b>745,553</b>	-	745,553
<b>Total</b>	<b>745,553</b>	-	745,553
<b>NET INCOME/(EXPENDITURE)</b>			
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>653,387</b>	-	653,387
	<u>670,902</u>	<u>-</u>	<u>670,902</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>670,902</u></b>	<b><u>-</u></b>	<b><u>670,902</u></b>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

11. FIXED ASSETS

	Freehold Property £    £	Motor Vehicles £	Total
<b>COST</b>			
At 1 April 2022	623,942	54,825	678,767
Additions	-	29,750	29,750
	-----	-----	-----
<b>At 31 March 2023</b>	<b>623,942</b>	<b>84,575</b>	<b>708,517</b>
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 April 2022	236,164	42,592	278,756
Charge for the period	3,878	10,496	14,374
	-----	-----	-----
<b>At 31 March 2023</b>	<b>240,042</b>	<b>53,088</b>	<b>293,130</b>
	-----	-----	-----
<b>NET BOOK VALUE</b>			
<b>At 31 March 2023</b>	<b>383,900</b>	<b>31,487</b>	<b>415,387</b>
	=====	=====	=====
<b>At 31 March 2022</b>	<b>387,778</b>	<b>12,233</b>	<b>400,011</b>
	=====	=====	=====

12. INVESTMENT PROPERTY

	£
<b>MARKET VALUE</b>	
At 1 April 2022	200,000
Revaluation	-
	-----
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>200,000</u>
At 31 March 2022	<u>200,000</u>

The investment property was sold in June 2023 for £200,000 and therefore the trustees consider this to be an appropriate valuation as at 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

**13. STOCKS**

	<b>31.03.23</b>	31.03.22
	£	£
Stocks	<u><b>6,170</b></u>	<u>5,660</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.03.23</b>	31.03.22
	£	£
Debtors	<b>12,983</b>	5,419
Prepayments	<u><b>561</b></u>	<u>-</u>
	<u><b>13,544</b></u>	<u>5,419</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.03.23</b>	31.03.22
	£	£
Other loans (see note 18)	<b>15,000</b>	15,000
Creditors	<b>4,254</b>	4,028
Credit card	<b>286</b>	1,887
Social security and other taxes	<b>10,884</b>	10,602
Accruals and deferred income	<u><b>62,549</b></u>	<u>72,290</u>
	<u><b>92,973</b></u>	<u>103,807</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.03.23</b>	31.03.22
	£	£
Other loans (see note 18)	<u><b>57,205</b></u>	<u>72,184</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.03.23</b>	31.03.22
	£	£
Amounts falling due within one year on demand:		
Mortgage	<u><b>15,000</b></u>	<u>15,000</u>
	<u><b>15,000</b></u>	<u>15,000</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Mortgage	<u><b>57,205</b></u>	<u>72,184</u>

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.03.23</b>	31.03.22
	£	£
Mortgage	<u>72,205</u>	<u>87,184</u>
	<u>72,205</u>	<u>87,184</u>

The mortgage and bank overdraft are secured by a fixed charge on Caxton House, 52 High Street, Llanberis.

**19. MOVEMENT IN FUNDS**

	<b>At 01.04.22</b>	<b>Net Movement</b>	<b>At 31.03.23</b>
	£	<b>in funds</b>	£
<b>Unrestricted funds</b>			
General fund	<u>670,902</u>	<u>43,192</u>	<u>714,094</u>

Net movement in funds, included in the above are as follows:

	<b>Tangible Fixed</b>	<b>Net Current</b>	<b>Long</b>	<b>Total</b>
	<b>Assets</b>	<b>Assets/</b>	<b>Term</b>	<b>Funds</b>
	£	<b>(Liabilities)</b>	<b>Liabilities</b>	£
	£	£	£	£
<b>Unrestricted Funds</b>	<u>615,387</u>	<u>155,912</u>	<u>(57,205)</u>	<u>714,094</u>

During the year the charitable company received a donation of £19,750 towards the purchase of a minibus for the purposes of the charity. The minibus was purchased for £29,750 and as the restriction has been met the funds have been recognised within unrestricted reserves at the year end.

**20. RELATED PARTY DISCLOSURES**

Due to the nature of the charity’s operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm’s length.

The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.03.23 £	31.03.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	23,264	4,509
	<u>23,264</u>	<u>4,509</u>
<b>Other trading activities</b>		
Rent and room hire	8,910	7,560
<b>Charitable activities</b>		
Care income	721,614	670,797
Beneficiary transport to work	4,891	3,417
Sundry income	8,250	14,989
Businesses income	47,180	52,730
Welsh Government Care Staff Bonus	-	24,066
	<u>781,935</u>	<u>765,999</u>
<b>Total incoming resources</b>	<b>814,109</b>	<b>778,068</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	523,954	519,581
Social security	41,790	38,088
Pensions	22,037	21,767
Agencies	12,181	-
Insurance	18,070	16,315
Specific projects	4,011	3,416
Motor costs	23,292	19,838
Repairs and renewals	15,252	18,065
Travelling expenses	1,289	1,130
Beneficiary costs	13,219	11,896
Training	612	846
Wages for workers with a disability	3,196	3,584
IT costs	4,928	4,929
Legal & professional fees	5,787	5,398
Businesses costs	23,181	27,378
Carried forward	712,799	692,231

**MENTER FACHWEN****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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	<b>31.03.23</b>	31.03.22
	£	£
<b>Charitable activities</b>		
Brought forward	<b>712,799</b>	692,231
Mortgage interest	<b>4,556</b>	3,474
Bank charges	<b><u>1,605</u></b>	<u>1,662</u>
	<b>718,960</b>	697,367
<b>Support costs</b>		
<b>Other</b>		
Water rates	<b>1,936</b>	1,829
Telephone	<b>12,206</b>	13,395
Printing & stationery	<b>1,769</b>	3,830
Sundry expenses	<b>2,631</b>	1,503
Heat, light & power	<b>17,661</b>	18,278
Depn - Freehold property	<b>3,878</b>	3,917
Depn - motor vehicles	<b><u>10,496</u></b>	<u>4,077</u>
	<b>50,577</b>	46,829
<b>Governance costs</b>		
Accountancy	<b><u>1,380</u></b>	<u>1,357</u>
<b>Total resources expended</b>	<b>770,917</b>	745,553
	<b><u>43,192</u></b>	<u>32,515</u>
<b>Net income</b>		

This page does not form part of the statutory financial statements

**MENTER FACHWEN**

England & Wales - Charity number 701163

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# Accounts

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**REGISTERED COMPANY NUMBER: 2328631(England and Wales)**  
**REGISTERED CHARITY NUMBER: 701163**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2022  
FOR  
MENTER FACHWEN**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's stated aims are to work with people with disabilities. Specifically, Menter Fachwen seeks to ensure that people with learning disabilities are given opportunities to become valued members of their communities, gain respect, self-confidence and have opportunities to develop and increase their skills.

To deliver this aim, the charity runs several small businesses where people both deliver a service to the community and gain skills in the process. The small business employs a supervisor to provide day to day support to beneficiaries, and specialist support workers to deliver specific skills-based training.

In addition, Menter provides support for people who are learning new skills to enable them to live fulfilling lives in their local community for the first time.

Menter Fachwen is engaged in life-skills training which are run from six separate independent life skills bases.

The 2021-25 Strategic Plan emphasised the following:

1. Restructure businesses so that they had greater relevance to local communities, relocate the existing office headquarters to the old school in Cwm y Glo, establish a new retail base in Cwm y Glo and relocate the Café, Vintage Shop and the Walk and Discover Project. This facility will focus on community involvement.
2. Continue expansion of the core work by developing a base in Deiniolen and Fachwen for outdoor based activities, this will be called the MENTRO ALLAN Project and will be available to all staff, volunteers, and beneficiaries.

**Public benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Menter Fachwen during the period. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

**Volunteers**

There are eleven regular volunteers working throughout the organisation who have contributed over 1,100 hours of their time volunteering.

Other volunteers take part on a regular basis to gain different skills and experiences; we have close ties and connections with local schools and colleges, this has led to many volunteering opportunities for young adults looking to gain experience in the workplace.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities - How our activities deliver public benefits**

Menter Fachwen continues to provide good quality day services for fifty people with learning disabilities. We take every opportunity to develop people's potential in our community based social enterprises.

We work closely with other organisations to ensure we provide the best possible experience. Our activities are always person centred and focused on community participation in ordinary places.

Most of our income is generated from our Service Level Agreement with Gwynedd Council's Social Services Department, which is a contract we take very seriously.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**FINANCIAL REVIEW**

**Financial position**

The unrestricted funds have risen to £670,902 from £653,387 in 2021.

**Principal funding sources**

During the period, the main source of income was from the Local Authority.

**FINANCIAL REVIEW**

**Reserves policy**

The charity recognises and accepts its responsibilities as a charity, limited company, and employer to protect the financial viability and continuation of the organisation. In accordance with good practice, it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves is:

1. To ensure cash flow (e.g. cover delays in revenue funding)
2. To cover unforeseen circumstances.
3. To provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.
4. To ensure that should funding cease, the organisation would be able to fulfil all its financial and legal obligations when winding up.

The Charity Commissions best practice guidelines recommends that at least 3 months' salary costs are kept in reserve, this is to meet any unforeseen financial challenges. This would currently amount to £130,000. We will continue to look for opportunities to build reserves for the future.

**FUTURE PLANS**

We have been carrying out improvements to all our properties. This will continue in the coming years. Consolidation of our existing properties and land has been the priority and will continue to be for the foreseeable future.

We have a responsibility to look after and improve the value of our assets.

**CWM Y GLO**

Menter Fachwen has expressed an interest in Ysgol Cwm y Glo. The aim would be to relocate all activities from London House to the School. We have also been asked to submit a business plan to reinforce our EOI. We would relocate the office base, develop the Vintage Shop, the Café would become a Coffee Shop selling homemade cakes and good quality hot and cold drinks. The Walk & Discover Centre would have a permanent base on site and a permanent exhibition of the history of the quarries would be housed in that building. The Independent Living Skills bases 1 & 2 would be more accessible to wheelchair users and members of the public who have mobility issues and grant funding will be sought for a 'changing room's disabled access toilet facility.

**DEINIOLEN**

In 2021 EB's in Deiniolen changed its day-to-day activities. All three floors are being utilised and used to their full potential as independent living skills bases. EB's has ceased trading as a café but we are working with the community to allow access to both the kitchen and the café space for community use. The building is now a community venue hosting events connected to the World Heritage status of the Quarries in Dinorwig.

The community use the building regularly to attend various talks and exhibitions where refreshments are available for their use.

**FACHWEN**

Bryn Peris is an eight-acre site with a workshop, cottage, and log cabin, and most of the site is in good repair.

The lower part of this site needs major repairs – especially to the log cabin and surrounding area. The electricity supply to the log cabin has perished and now needs repairing and upgrading, the pump to the septic tank has broken which means the toilets cannot be used and the site needs fencing due to petty vandalism. We shall be searching for grant funding to help us achieve this goal

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum, and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are recruited from the local community, Community of interest or have specific skills sought by the organisation. The current Board of Directors has identified areas of skill and knowledge in their policies and actively recruits to meet needs, whilst being mindful to maintain a representative mix of people. The process of recruitment involves informal meetings, visits to meet staff and beneficiaries and then a formal voting procedure at the Board itself.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Organisational structure**

The Board of Directors meet approximately every six weeks to discuss a set agenda. There is also a sub-committee that deals specifically with Finance. The main Board receives reports on Finance, Staffing, Strategic and Forward Planning, Beneficiary matters, Health and Safety and activities carried out on a day-to-day basis. There are 5 Directors with specific briefs: Chair, Finance, Personnel, Health and Safety, Parent /Carer representative.

**Induction and training of new trustees**

New trustees are given a pack of information containing company policies and a briefing on ethos, aims and objectives as well as the Memorandum and Articles. Prospective trustees are also given Charity Commission guidance relating to the responsibilities of the position. Prospective trustees attend at least two Board meetings before formal acceptance into the role.

**Key management remuneration**

The remuneration of paid staff is set by reference to norms in the voluntary sector.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

Menter Fachwen works within the field of the local community and the Community of Interest (disability) both locally, nationally, and internationally.

**Related parties**

Where a member of the Board has an interest in any area where transactions take place, they will declare their interest and take no part in that element of the meeting.

The Charity has a policy that all trustees declare their interests in a related party transaction.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed and established systems to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2328631 (England and Wales)

**Registered Charity number**

701163

**Registered office**

Bryn Peris  
Fachwen  
Caernarfon  
Gwynedd

**Trustees**

Ms K Bardsley - Chair & Parent Representative  
B Jones – Vice Chair & Health & Safety  
Ms M Edwards - Personnel  
Ms G Wheldon - Parent Representative  
D A Pritchard - Company Secretary  
E Pritchard – Finance (resigned 28 September 2021)  
A Sharratt – Senedd Member  
Ms N Oliver-Finance (appointed 30 November 2021)

**MENTER FACHWEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**Senior Management Team**

Catherine M Toms - Chief Executive Officer  
Iddon Williams - Finance Manager

**Company Secretary**

Alan Pritchard

**Independent examiner**

D A Chidley FCA CTA  
W J Matthews & Son  
Chartered Accountants  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB

Approved by order of the board of trustees on 29 November 2022 and signed on its behalf by:

.....  
K Bardsley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MENTER FACHWEN**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022, which are set out on pages 6 to 17.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**D A Chidley FCA CTA**

**W J Matthews & Son  
Chartered Accountants  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB**

**Date:**

MENTER FACHWEN

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022

		<b>31.03.22</b>	31.03.21
	<b>Notes</b>	<b>Total funds £</b>	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	4,509	966
<b>Charitable activities</b>			
Training	4	765,999	788,396
Other trading activities	3	7,560	8,085
		_____	_____
<b>Total</b>		<b>778,068</b>	<b>797,447</b>
<b>EXPENDITURE ON</b>			
Charitable activities	5		
Training		745,553	720,496
		_____	_____
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENTS GAINS/(LOSSES)</b>		<b>32,515</b>	<b>76,951</b>
NET GAINS/(LOSSES) ON INVESTMENTS		(15,000)	-
<b>NET MOVEMENT IN FUNDS</b>		<b>17,515</b>	<b>76,951</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		653,387	576,436
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>670,902</b> =====	<b>653,387</b> =====

**CONTINUING OPERATIONS**

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

MENTER FACHWEN

BALANCE SHEET  
AT 31 MARCH 2022

		31.03.22	31.03.21
	Notes	Total funds £	Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	400,011	408,005
Investment property	12	200,000	215,000
		-----	-----
		600,011	623,005
<b>CURRENT ASSETS</b>			
Stocks	13	5,660	4,900
Debtors	14	5,419	7,010
Cash at bank		235,803	208,495
		-----	-----
		246,882	220,405
<b>CREDITORS</b>			
Amounts falling due within one year	15	(103,807)	(102,449)
		-----	-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		143,075	117,956
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		743,086	740,961
<b>CREDITORS</b>			
Amounts falling due after more than one year	16	(72,184)	(87,574)
		-----	-----
<b>NET ASSETS</b>	19	670,902 =====	653,387 =====

The notes form part of these financial statements

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2022**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 29 November 2022 and were signed on its behalf by:

.....  
K Bardsley -Trustee

.....  
N Oliver -Trustee

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	<b>31.03.22</b> £	31.03.21 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	46,172	154,783
Interest paid		<u>(3,474)</u>	<u>(3,933)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>42,698</u>	<u>150,850</u>
<b>Cash flows from investing activities:</b>			
Purchase of fixed assets		-	<u>(12,375)</u>
<b>Net cash provided by (used in) investing activities</b>		-	<u>(12,375)</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in period		<u>(15,390)</u>	<u>(14,931)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(15,390)</u>	<u>(14,931)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		27,308	123,544
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>208,495</u>	<u>84,951</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>235,083</u>	<u>208,495</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022

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1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.03.22	31.03.21
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>32,515</b>	76,951
<b>Adjustments for:</b>		
Depreciation charges and loss on disposal	7,994	9,758
Interest paid	3,474	3,933
(Increase)/Decrease in stock	(760)	1,000
(Increase)/Decrease in debtors	1,591	52,117
Increase/(Decrease) in creditors	<u>1,358</u>	<u>11,024</u>
<b>Net cash provided by (used in) operating activities</b>	<b><u>46,172</u></b>	<b><u>154,783</u></b>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.03.22	31.03.21
	£	£
Notice deposits (less than 3 months)	<u>235,803</u>	<u>208,495</u>
<b>Total cash and cash equivalents</b>	<b><u>235,803</u></b>	<b><u>208,495</u></b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is not charged on freehold land. Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Freehold property - 1% on reducing balance

Motor vehicles - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the statement of financial activities.

The property is reviewed for impairment each period by the trustees

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES – continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The charitable company's survival is largely dependent on funding from the local authority. The financial statements have been prepared on the assumption that adequate funding will be received in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

**2. DONATIONS AND LEGACIES**

	<b>31.03.22</b>	31.03.21
	£	£
Donations	<u>4,509</u>	<u>966</u>
	<u><b>4,509</b></u>	<u><b>966</b></u>

**3. OTHER TRADING ACTIVITIES**

	<b>31.03.22</b>	31.03.21
	£	£
Rent and room hire	<u>7,560</u>	<u>8,085</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.03.22 £	31.03.21 £
Care income	Training	670,797	696,891
Beneficiary transport to work	Training	3,417	447
Sundry income	Training	39,055	58,193
Businesses income	Training	<u>52,730</u>	<u>32,865</u>
		<u>765,999</u>	<u>788,396</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Training	<u>697,367</u>	<u>48,186</u>	<u>745,553</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Training	<u>46,829</u>	<u>1,357</u>	<u>48,186</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.22 £	31.03.21 £
Depreciation - owned assets	<u>7,994</u>	<u>9,393</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

9. STAFF COSTS

	31.03.22	31.03.21
	£	£
Wages and salaries	519,581	517,268
Social security costs	38,088	37,196
Other pension costs	<u>21,767</u>	<u>22,113</u>
	<u>579,436</u>	<u>576,577</u>

The average monthly number of full-time equivalent employees during the period was as follows:

	31.03.22	31.03.21
Charitable operations	21	21
Management and central services	<u>2</u>	<u>2</u>
	<u>23</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Finance Manager and Supervisors. Total emoluments, including employer pension contributions, of the key management personnel were £177,711 (2021 - £213,506)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 25 (2020 -24) staff members.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	966	-	966
<b>Charitable activities</b>			
Training	788,396	-	788,396
Other trading activities	8,085	-	8,085
	<u>797,447</u>	<u>-</u>	<u>797,447</u>
<b>Total</b>	<b>797,447</b>	<b>-</b>	<b>797,447</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Training	<u>720,496</u>	<u>-</u>	<u>720,496</u>
<b>Total</b>	<u>720,496</u>	<u>-</u>	<u>720,496</u>
<b>NET INCOME/(EXPENDITURE)</b>			
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>576,436</b>	<b>-</b>	<b>576,436</b>
	<u>653,387</u>	<u>-</u>	<u>653,387</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>653,387</b></u>	<u><b>-</b></u>	<u><b>653,387</b></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

11. FIXED ASSETS	Freehold Property £	Motor Vehicles £	Total £
<b>COST</b>			
At 1 April 2021	623,942	54,825	678,767
	-----	-----	-----
<b>At 31 March 2022</b>	623,942	54,825	678,767
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 April 2021	232,247	38,515	270,762
Charge for the period	3,917	4,077	7,994
	-----	-----	-----
<b>At 31 March 2022</b>	236,164	42,590	278,756
	-----	-----	-----
<b>NET BOOK VALUE</b>			
At 31 March 2022	387,778	12,233	400,011
	=====	=====	=====
At 31 March 2021	391,695	16,310	408,005
	=====	=====	=====
 <b>12. INVESTMENT PROPERTY</b>			£
<b>MARKET VALUE</b>			
At 1 April 2021			215,000
Revaluation			(15,000)
			-----
<b>NET BOOK VALUE</b>			
At 31 March 2022			<u>200,000</u>
At 31 March 2021			<u>215,000</u>

The investment property was valued at market value by Dafydd Hardy Estate Agents who are independent of the charity. The trustees consider this to be an appropriate valuation as at 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

13. STOCKS

	31.03.22	31.03.21
	£	£
Stocks	<u>5,660</u>	<u>4,900</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22	31.03.21
	£	£
Debtors	<u>5,419</u>	<u>7,010</u>
	<u>5,419</u>	<u>7,010</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22	31.03.21
	£	£
Other loans (see note 18)	15,000	15,000
Creditors	4,028	7,620
Credit card	1,887	2,272
Social security and other taxes	10,602	10,543
Accruals and deferred income	<u>72,290</u>	<u>67,014</u>
	<u>103,807</u>	<u>102,449</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.22	31.03.21
	£	£
Other loans (see note 18)	<u>72,184</u>	<u>87,574</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.03.22	31.03.21
	£	£
Amounts falling due within one year on demand:		
Mortgage	<u>15,000</u>	<u>15,000</u>
	<u>15,000</u>	<u>15,000</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Mortgage	<u>72,184</u>	<u>87,574</u>

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2022

18. SECURED DEBTS

The following secured debts are included within creditors:

	<b>31.03.22</b>	31.03.21
	<b>£</b>	£
Mortgage	<u><b>87,184</b></u>	<u>102,574</u>
	<u><b>87,184</b></u>	<u>102,574</u>

The mortgage and bank overdraft are secured by a fixed charge on Caxton House, 52 High Street, Llanberis.

19. MOVEMENT IN FUNDS

	At 01.04.21	Net Movement in funds	At 31.03.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>653,387</u>	<u>17,515</u>	<u>670,902</u>

Net movement in funds, included in the above are as follows:

	Tangible Fixed Assets	Net Current Assets/ (Liabilities)	Long Term Liabilities	Total Funds
	£	£	£	£
<b>Unrestricted Funds</b>	<u>600,011</u>	<u>143,075</u>	<u>(72,184)</u>	<u>670,902</u>

20. RELATED PARTY DISCLOSURES

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length.

The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

MENTER FACHWEN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	31.03.22 £	31.03.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,509	966
	<u>4,509</u>	<u>966</u>
<b>Other trading activities</b>		
Rent and room hire	7,560	8,085
<b>Charitable activities</b>		
Care income	670,797	696,891
Beneficiary transport to work	3,417	447
Sundry income	14,989	58,193
Businesses income	52,730	32,865
Welsh Government Care Staff Bonus	24,066	-
	<u>765,999</u>	<u>788,396</u>
<b>Total incoming resources</b>	<b>778,068</b>	<b>797,447</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	519,581	517,268
Social security	38,088	37,196
Pensions	21,767	22,113
Insurance	16,315	15,101
Specific projects	3,416	8,237
Motor costs	19,838	16,835
Repairs and renewals	18,065	10,997
Travelling expenses	1,130	179
Beneficiary costs	11,896	13,659
Training	846	418
Wages for workers with a disability	3,584	1,896
IT costs	4,929	5,859
Legal & professional fees	5,398	5,508
Businesses costs	27,378	14,217
Carried forward	<b>692,231</b>	<b>669,483</b>

This page does not form part of the statutory financial statements

**MENTER FACHWEN****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	<b>31.03.22</b>	31.03.21
	<b>£</b>	£
<b>Charitable activities</b>		
Brought forward	<b>692,231</b>	669,483
Mortgage interest	<b>3,474</b>	3,933
Bank charges	<b><u>1,662</u></b>	<u>1,182</u>
	<b>697,367</b>	674,598
<b>Support costs</b>		
<b>Other</b>		
Water rates	<b>1,829</b>	1,414
Telephone	<b>13,395</b>	12,544
Printing & stationery	<b>3,830</b>	2,548
Sundry expenses	<b>1,503</b>	1,644
Heat, light & power	<b>18,278</b>	16,610
Depn - Freehold property	<b>3,917</b>	3,957
Depn - motor vehicles	<b>4,077</b>	5,436
Loss on disposal – motor vehicles	<b>-</b>	365
	<b><u>46,829</u></b>	<u>44,518</u>
<b>Governance costs</b>		
Accountancy	<b><u>1,357</u></b>	<u>1,380</u>
<b>Total resources expended</b>	<b>745,553</b>	720,496
	<b><u>                    </u></b>	<u>                    </u>
<b>Net income</b>	<b><u><u>32,515</u></u></b>	<u><u>76,951</u></u>

This page does not form part of the statutory financial statements

**MENTER FACHWEN**

England & Wales - Charity number 701163

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# Accounts

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**REGISTERED COMPANY NUMBER: 2328631(England and Wales)**  
**REGISTERED CHARITY NUMBER: 701163**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2021  
FOR  
MENTER FACHWEN**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's stated aims are to work with people with disabilities. Specifically, Menter Fachwen seeks to ensure that people with learning disabilities are given opportunities to become valued members of their communities, gain respect, self-confidence and have opportunities to develop and increase their skills.

To deliver this aim, the charity runs a number of small businesses where people both deliver a service to the community and gain skills in the process. The small business employs a supervisor to provide day to day support to beneficiaries, and specialist support workers to deliver specific skills-based training.

In addition, Menter provides support for people who are learning new skills to enable them to live fulfilling lives in their local community for the first time.

Menter Fachwen is engaged in life-skills training which are run from six separate independent life skills bases.

The 2021-25 Strategic Plan emphasised the following:

1. Restructure businesses so that they had greater relevance to local communities, relocate the existing office headquarters to the old school in Cwm y Glo, establish a new retail base in Cwm y Glo and relocate the Café, Vintage Shop and the Walk and Discover Project. This facility will focus on community involvement.
2. Continue expansion of the core work by developing a base in Deiniolen and Fachwen for outdoor based activities, this will be called the MENTRO ALLAN Project and will be available to all staff, volunteers and beneficiaries.

**Public benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by Menter Fachwen during the period. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

**Volunteers**

There are twenty-five regular volunteers working throughout the organisation who have contributed over 2,500 hours of their time volunteering.

Other volunteers take part on a regular basis to gain different skills and experiences; we have close ties and connections with local schools and colleges, this has led to many volunteering opportunities for young adults looking to gain experience in the workplace.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities - How our activities deliver public benefits**

Business during 2020/21 has been affected by the COVID – 19 Virus.

After watching the events related to C-19 unfold in Europe, we made the decision to close the cafés and shop to customers early in February 2020, in addition to that, the staff, beneficiaries and volunteers were instructed to stay in their own small groups and people were asked not to mix between the different sites.

By keeping everyone distanced and with our staff following strict government guidelines on PPE and hygiene we did not suffer a covid outbreak in the organisation.

We have six community-based sites facilitating twenty small projects. Each project has a totally separate base so there is ample room for keeping a safe 2-meter distance.

The pandemic really started to affect the way we work in March 2020, when most of our beneficiaries were asked to isolate at home. Some people who were very vulnerable chose to stay at home for longer. Our doors gradually re-opened in June, some people were struggling with the changes to their pre-covid routine, this provided invaluable support to those living with their families. We worked closely with parents, carers and Social Workers and each case was risk assessed before they returned.

The covid vaccination programme has had a positive effect for staff, beneficiaries, and volunteers, enabling us to share bases carefully and safely again. Once the beneficiaries had received both vaccines more people were able to have phased returns. Again, each case is assessed individually.

## MENTER FACHWEN

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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There have been some changes to our Service Level Agreement with the Local Authority as not all our beneficiaries that were present pre-covid will return, some beneficiaries have chosen to retire, one person sadly passed away (not Covid related) but we are already welcoming new beneficiaries in 2021.

At the beginning of the pandemic Gwynedd Council informed us that they would honour the service level agreement contract that was agreed pre-covid for the year 2020/21, for which we were extremely grateful.

#### FINANCIAL REVIEW

##### Financial position

The unrestricted funds have risen to £653,387 from £576,436 in 2020.

##### Principal funding sources

During the period, the main source of income was from the Local Authority.

#### FINANCIAL REVIEW

##### Reserves policy

The charity recognises and accepts its responsibilities as a charity, limited company, and employer to protect the financial viability and continuation of the organisation. In accordance with good practice, it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves is:

1. To ensure cash flow (e.g. cover delays in revenue funding)
2. To cover unforeseen circumstances.
3. To provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.
4. To ensure that should funding cease, the organisation would be able to fulfil all its financial and legal obligations when winding up.

The Charity Commissions best practice guidelines recommends that at least 3 months' salary costs are kept in reserve, this is to meet any unforeseen financial challenges. This would currently amount to £130,000. The aim is to look for opportunities to build reserves for the future.

#### FUTURE PLANS

We have decided that this is the right time to focus on our assets, we are in a good position to make minor repairs and improvements to many of our properties.

#### CWM Y GLO

Menter Fachwen has expressed an interest in Ysgol Cwm y Glo. The aim would be to relocate all activities from London House to the School. We have also been asked to submit a business plan to reinforce our EOI. We would relocate the office base, develop the Vintage Shop, the Café would become a Coffee Shop selling homemade cakes and good quality hot and cold drinks. The Walk & Discover Centre would have a permanent base on site and a permanent exhibition of the history of the quarries would be housed in that building. The Independent Living Skills bases 1 & 2 would be more accessible to wheelchair users and members of the public who have mobility issues.

#### DEINIOLEN

We have made the decision not to reopen the Café in Deiniolen as business has severely declined over the past few years. We are focusing on making improvements to the building and developing the three independent living skills bases housed at EB's. We will also be open to community projects if they wish to use the building.

#### FACHWEN

The properties on site have been improved to a good standard. The site continues to be a great base for people that wish to work outdoors and learn new skills in conservation and woodland management.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, memorandum, and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment and appointment of new trustees

Trustees are recruited from the local community, Community of interest or have specific skills sought by the organisation. The current Board of Directors has identified areas of skill and knowledge in their policies and actively recruits to meet needs, whilst being mindful to maintain a representative mix of people. The process of recruitment involves informal meetings, visits to meet staff and beneficiaries and then a formal voting procedure at the Board itself.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Organisational structure**

The Board of Directors meet approximately every six weeks to discuss a set agenda. There is also a sub-committee that deals specifically with Finance. The main Board receives reports on Finance, Staffing, Strategic and Forward Planning, Beneficiary matters, Health and Safety and activities carried out on a day-to-day basis. There are 5 Directors with specific briefs: Chair, Finance, Personnel, Health and Safety, Parent /Carer representative.

**Induction and training of new trustees**

New trustees are given a pack of information containing company policies and a briefing on ethos, aims and objectives as well as the Memorandum and Articles. Prospective trustees are also given Charity Commission guidance relating to the responsibilities of the position. Prospective trustees attend at least two Board meetings before formal acceptance into the role.

**Key management remuneration**

The remuneration of paid staff is set by reference to norms in the voluntary sector.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

Menter Fachwen works within the field of the local community and the Community of Interest (disability) both locally, nationally, and internationally.

**Related parties**

Where a member of the Board has an interest in any area where transactions take place, they will declare their interest and take no part in that element of the meeting.

The Charity has a policy that all trustees declare their interests in a related party transaction.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed and established systems to mitigate these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2328631 (England and Wales)

**Registered Charity number**

701163

**Registered office**

Bryn Peris  
Fachwen  
Caernarfon  
Gwynedd

**Trustees**

Ms K Bardsley - Chair & Parent Representative  
B Jones - Vice Chair & Health & Safety  
G Hughes - Finance (resigned 3 November 2020)  
Ms M Edwards - Personnel  
Ms G Wheldon - Parent Representative  
D A Pritchard - Company Secretary  
E Pritchard - Finance (resigned 28 September 2021)  
A Sharratt - Senedd Member

**MENTER FACHWEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Senior Management Team**

Catherine M Toms - Chief Executive Officer  
Iddon Williams - Finance Manager

**Company Secretary**

Alan Pritchard

**Independent examiner**

D A Chidley FCA CTA  
W J Matthews & Son  
Chartered Accountants  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB

Approved by order of the board of trustees on 30 November 2021 and signed on its behalf by:

.....  
K Bardsley - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MENTER FACHWEN

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021, which are set out on pages 6 to 17.

### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D A Chidley FCA CTA

W J Matthews & Son  
Chartered Accountants  
11-15 Bridge Street  
Caernarfon  
Gwynedd  
LL55 1AB

Date: 30 November 2021

MENTER FACHWEN

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021

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		<b>31.03.21</b>	31.03.20
	<b>Notes</b>	<b>Total funds</b>	Total funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>966</b>	3,273
<b>Charitable activities</b>	4		
Training		<b>788,396</b>	804,780
Other trading activities	3	<b>8,085</b>	10,305
		_____	_____
<b>Total</b>		<b>797,447</b>	818,358
<b>EXPENDITURE ON</b>			
Charitable activities	5		
Training		<b>720,496</b>	729,798
		_____	_____
<b>NET INCOME/(EXPENDITURE)</b>		<b>76,951</b>	88,560
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>576,436</b>	487,876
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>653,387</b>	576,436
		=====	=====

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

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MENTER FACHWEN

BALANCE SHEET  
AT 31 MARCH 2021

		31.03.21	31.03.20
	Notes	Total funds £	Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	408,005	405,388
Investment property	12	215,000	215,000
		<hr/>	<hr/>
		<b>623,005</b>	620,388
<b>CURRENT ASSETS</b>			
Stocks	13	4,900	5,900
Debtors	14	7,010	59,127
Cash at bank		208,495	84,951
		<hr/>	<hr/>
		<b>220,405</b>	149,978
<b>CREDITORS</b>			
Amounts falling due within one year	15	(102,449)	(89,425)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>117,956</b>	60,553
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>740,961</b>	680,941
<b>CREDITORS</b>			
Amounts falling due after more than one year	16	(87,574)	(104,505)
		<hr/>	<hr/>
<b>NET ASSETS</b>	19	<b>653,387</b> =====	576,436 =====

The notes form part of these financial statements

**MENTER FACHWEN**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2021**

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 30 November 2021 and were signed on its behalf by:

.....  
K Bardsley -Trustee

.....  
B Jones -Trustee

The notes form part of these financial statements

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**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.03.21 £	31.03.20 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	154,783	94,116
Interest paid		<u>(3,933)</u>	<u>(5,229)</u>
<b>Net cash provided by (used in) operating activities</b>		<b><u>150,850</u></b>	<b><u>88,887</u></b>
<b>Cash flows from investing activities:</b>			
Purchase of fixed assets		<u>(12,375)</u>	<u>(6,195)</u>
<b>Net cash provided by (used in) investing activities</b>		<b><u>(12,375)</u></b>	<b><u>(6,195)</u></b>
<b>Cash flows from financing activities:</b>			
Loan repayments in period		<u>(14,931)</u>	<u>(13,635)</u>
<b>Net cash provided by (used in) financing activities</b>		<b><u>(14,931)</u></b>	<b><u>(13,635)</u></b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>123,544</b>	69,057
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>84,951</u>	<u>15,894</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<b><u>208,495</u></b>	<b><u>84,951</u></b>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021

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1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.03.21	31.03.20
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>76,951</b>	<b>88,560</b>
<b>Adjustments for:</b>		
Depreciation charges and loss on disposal	9,758	7,242
Interest paid	3,933	5,229
(Increase)/Decrease in stock	1,000	(1,900)
(Increase)/Decrease in debtors	52,117	950
Increase/(Decrease) in creditors	<u>11,024</u>	<u>(5,965)</u>
<b>Net cash provided by (used in) operating activities</b>	<b><u>154,783</u></b>	<b><u>94,116</u></b>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.03.21	31.03.20
	£	£
Notice deposits (less than 3 months)	<u>208,495</u>	<u>84,951</u>
<b>Total cash and cash equivalents</b>	<b><u>208,495</u></b>	<b><u>84,951</u></b>

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is not charged on freehold land. Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Freehold property - 1% on reducing balance

Motor vehicles - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The property is reviewed for impairment each period by the trustees

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The charitable company's survival is largely dependent on funding from the local authority. The financial statements have been prepared on the assumption that adequate funding will be received in the future and therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

**2. DONATIONS AND LEGACIES**

	<b>31.03.21</b>	31.03.20
	£	£
Donations	<u>966</u>	<u>3,273</u>
	<u><b>966</b></u>	<u><b>3,273</b></u>

**3. OTHER TRADING ACTIVITIES**

	<b>31.03.21</b>	31.03.20
	£	£
Rent and room hire	<u><b>8,085</b></u>	<u><b>10,305</b></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.03.21 £	31.03.20 £
Care income	Training	696,891	700,883
Beneficiary transport to work	Training	447	6,362
Sundry income	Training	58,193	51,619
Businesses income	Training	<u>32,865</u>	<u>45,916</u>
		<u>788,396</u>	<u>804,780</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Training	<u>674,598</u>	<u>45,898</u>	<u>720,496</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Training	<u>44,518</u>	<u>1,380</u>	<u>45,898</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.21 £	31.03.20 £
Depreciation - owned assets	<u>9,393</u>	<u>7,242</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. STAFF COSTS**

	<b>31.03.21</b>	31.03.20
	<b>£</b>	£
Wages and salaries	<b>517,268</b>	503,721
Social security costs	<b>37,196</b>	37,423
Other pension costs	<b>22,113</b>	21,346
	<b><u>576,577</u></b>	<u>562,490</u>

The average monthly number of full-time equivalent employees during the period was as follows:

	<b>31.03.21</b>	31.03.20
Charitable operations	<b>21</b>	21
Management and central services	<b>2</b>	2
	<b><u>23</u></b>	<u>23</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel comprise the Trustees, Chief Executive Officer, Finance Manager and Supervisors. Total emoluments, including employer pension contributions, of the key management personnel were £213,506 (2020 - £208,915)

The charity operates a defined contribution pension scheme for its employees and the charity made pension contributions for 25 (2020 -24) staff members.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	Total funds
	<b>£</b>	<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,273	-	3,273
<b>Charitable activities</b>			
Training	<b>804,780</b>	-	804,780
Other trading activities	<b>10,305</b>	-	10,305
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>818,358</b>	-	818,358
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Training	<b>729,798</b>	-	729,798
<b>Total</b>	<b>729,798</b>	-	729,798
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>88,560</b>	-	88,560
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>487,876</b>	-	487,876
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>576,436</u></b>	<u>          </u>	<u>576,436</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

11. FIXED ASSETS

	Freehold Property £	Motor Vehicles £	Total £
<b>COST</b>			
At 1 April 2020	623,942	49,400	673,342
Additions	-	12,375	12,375
Disposals		(6,950)	(6,950)
	-----	-----	-----
<b>At 31 March 2021</b>	<b>623,942</b>	<b>54,825</b>	<b>678,767</b>
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 April 2020	228,290	39,664	267,954
Charge for the period	3,957	5,436	9,393
Eliminated on disposal		(6,585)	(6,595)
	-----	-----	-----
<b>At 31 March 2021</b>	<b>232,247</b>	<b>38,515</b>	<b>270,762</b>
	-----	-----	-----
<b>NET BOOK VALUE</b>			
<b>At 31 March 2021</b>	<b>391,695</b>	<b>16,310</b>	<b>408,005</b>
	=====	=====	=====
<b>At 31 March 2020</b>	<b>395,652</b>	<b>9,736</b>	<b>405,388</b>
	=====	=====	=====

12. INVESTMENT PROPERTY

	£
<b>MARKET VALUE</b>	
At 31 March 2021	<u>215,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>215,000</u>
At 31 March 2020	<u>215,000</u>

The investment property was valued at market value on 02 May 2017 by Bob Parry Estate Agents who are independent of the charity. The trustees consider this to be an appropriate valuation as at 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

13. STOCKS

	31.03.21	31.03.20
	£	£
Stocks	<u>4,900</u>	<u>5,900</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Debtors	7,010	58,962
VAT	-	165
	<u>7,010</u>	<u>59,127</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21	31.03.20
	£	£
Other loans (see note 18)	15,000	13,000
Creditors	7,620	2,407
Credit card	2,272	1,638
Social security and other taxes	10,543	9,871
Accruals and deferred income	<u>67,014</u>	<u>62,509</u>
	<u>102,449</u>	<u>89,425</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.21	31.03.20
	£	£
Other loans (see note 18)	<u>87,574</u>	<u>104,505</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.03.21	31.03.20
	£	£
Amounts falling due within one year on demand:		
Mortgage	<u>15,000</u>	<u>13,000</u>
	<u>15,000</u>	<u>13,000</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Mortgage	<u>87,574</u>	<u>104,505</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

18. SECURED DEBTS

The following secured debts are included within creditors:

	<b>31.03.21</b>	31.03.20
	<b>£</b>	£
Mortgage	<u><b>102,574</b></u>	<u>117,505</u>
	<u><b>102,574</b></u>	<u>117,505</u>

The mortgage and bank overdraft are secured by a fixed charge on Caxton House, 52 High Street, Llanberis.

19. MOVEMENT IN FUNDS

	At 01.04.20	Net Movement in funds	At 31.03.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>576,436</u>	<u>76,951</u>	<u>653,387</u>

Net movement in funds, included in the above are as follows:

	Tangible Fixed Assets	Net Current Assets/ (Liabilities)	Long Term Liabilities	Total Funds
	£	£	£	£
<b>Unrestricted Funds</b>	<u>623,005</u>	<u>117,956</u>	<u>(87,574)</u>	<u>653,387</u>

20. RELATED PARTY DISCLOSURES

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length.

The Charity has a policy that all trustees must declare an interest if a related party transaction occurs.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	31.03.21 £	31.03.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	966	3,273
	<u>966</u>	<u>3,273</u>
<b>Other trading activities</b>		
Rent and room hire	8,085	10,305
<b>Charitable activities</b>		
Care income	696,891	700,883
Beneficiary transport to work	447	6,362
Sundry income	58,193	51,619
Businesses income	<u>32,865</u>	<u>45,916</u>
	<u>788,396</u>	<u>804,780</u>
<b>Total incoming resources</b>	<b>797,447</b>	<b>818,358</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	517,268	503,721
Social security	37,196	37,423
Pensions	22,113	21,346
Insurance	15,101	14,426
Specific projects	8,237	4,246
Motor costs	16,835	24,592
Repairs and renewals	10,997	15,636
Travelling expenses	179	2,143
Beneficiary costs	13,659	11,657
Training	418	1,627
Wages for workers with a disability	1,896	4,174
IT costs	5,859	4,880
Legal & professional fees	5,508	6,465
Businesses costs	14,217	22,595
Carried forward	<b>669,483</b>	<b>674,931</b>

MENTER FACHWEN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

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	31.03.21	31.03.20
	£	£
<b>Charitable activities</b>		
Brought forward	669,483	674,931
Mortgage interest	3,933	5,229
Bank charges	<u>1,182</u>	<u>1,420</u>
	<b>674,598</b>	<b>681,580</b>
<b>Support costs</b>		
<b>Other</b>		
Water rates	1,414	1,848
Telephone	12,544	11,098
Printing & stationery	2,548	3,813
Sundry expenses	1,644	2,861
Heat, light & power	16,610	20,036
Depn - Freehold property	3,957	3,997
Depn - motor vehicles	5,436	3,245
Loss on disposal – motor vehicles	<u>365</u>	<u>-</u>
	<b>44,518</b>	<b>46,898</b>
<b>Governance costs</b>		
Accountancy	<u>1,380</u>	<u>1,320</u>
<b>Total resources expended</b>	<b>720,496</b>	<b>729,798</b>
	<hr/>	<hr/>
<b>Net income</b>	<u><b>76,951</b></u>	<u><b>88,560</b></u>

This page does not form part of the statutory financial statements