

REGISTERED CHARITY NUMBER 701152

Report of the Trustees and
Financial Statements for the Year ended 31 March 2024
for
The Lytham Heritage Group

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For the Year Ended 31st March 2024

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The Lytham Heritage Group
Reference and Administrative details
For the Year Ended 31st March 2024

Charity Number	701152																				
Holding Trustees	S W Forshaw A G Kirby M Bell																				
President	A G Kirby																				
Executive Committee (Trustees)	<table> <tr> <td>S W Forshaw</td><td>Chairman</td></tr> <tr> <td>M Bell</td><td>Treasurer</td></tr> <tr> <td>J Trueman</td><td>Secretary</td></tr> <tr> <td>A G Kirby</td><td></td></tr> <tr> <td>H Fletcher</td><td></td></tr> <tr> <td>D Hoyle</td><td></td></tr> <tr> <td>S Williams</td><td></td></tr> <tr> <td>P Stringer</td><td></td></tr> <tr> <td>P Anthony</td><td></td></tr> <tr> <td>K Wykes</td><td></td></tr> </table>	S W Forshaw	Chairman	M Bell	Treasurer	J Trueman	Secretary	A G Kirby		H Fletcher		D Hoyle		S Williams		P Stringer		P Anthony		K Wykes	
S W Forshaw	Chairman																				
M Bell	Treasurer																				
J Trueman	Secretary																				
A G Kirby																					
H Fletcher																					
D Hoyle																					
S Williams																					
P Stringer																					
P Anthony																					
K Wykes																					
Address	2 Henry Street Lytham Lancashire FY8 5LE																				
Independent Examiner	Leanne Nield ACA Arc Accountancy Solutions Limited 51 Laverton Road Lytham St. Annes, Lancashire FY8 1EN																				
Hon Solicitor	Dickinsons Solicitors 24 Park Road St Annes on Sea Lytham St Annes FY8 1PA																				
Bankers	<p>Royal Bank of Scotland Drummond House (BC) Branch 1 Redheughs Ave, Edinburgh, EH12 9RH,</p> <p>Scottish Widows Bank plc P O Box 12757 67 Morrison Street Edinburgh EH3 8YJ</p> <p>Lloyds Bank plc Corporation Street (309090) Branch 30 Corporation St, Blackpool FY1 1EN</p>																				

The LythamHeritage Group
Report of the Executive Committee
For the Year Ended 31st March 2024

The Executive Committee has pleasure in submitting its report and accounts for the year ended 31 March 2024.

Structure, governance and management

Governing document

The Lytham Heritage Group was formed on 4 February 1987 and is governed by the Constitution adopted on 3 November 1988 as amended on 2 April 1990, 9 June 2010, 12 November 2010 and 15 June 2011. It is a registered charity regulated by the Charity Commission.

Appointment of Trustees

All Members of the Executive Committee are Trustees of the charity. Officers and Members of the Executive Committee are elected annually at the Annual General Meeting and outgoing Members may be re-elected.

Any freehold and leasehold property and all other property of any description acquired by or belonging to the Group is vested in Holding Trustees. Holding Trustees must be at least two in number or a trust corporation. The power of Holding Trustees is vested in the Executive Committee. A Holding Trustee must be a Member of the Group.

Trustee induction and training

New Trustees are briefed on the terms of their legal obligations under charity and company law and the content of the Constitution under which the Group is governed. They are given a copy of guidance provided by the Charity Commissioners.

Organisation

The Executive Committee is responsible for the management and administration of the Group. The Executive Committee consists of the Officers, other than Honorary Officers, and not less than four and not more than eight other Members. The Executive Committee has the power to:

- fill casual vacancies occurring amongst officers of the Group;
- fill up to three casual vacancies occurring amongst Members of the Executive Committee between General Meetings; and
- co-opt further Members (who shall attend in an advisory and non-voting capacity).

The Executive Committee meets not less than six times a year at intervals of not more than two months.

Three working groups, reporting to the Executive Committee, focus on achieving the Group's strategy. These are:

- Archive
- Heritage Centre
- Windmill & Old Lifeboat House

The LythamHeritage Group
Report of the Executive Committee
For the Year Ended 31st March 2024

Risk management

Owing to the nature of the Group the only risk area is related to the financial resources. The Trustees have in place proper procedures for the safe custody of the funds and disbursements.

Objectives and activities

The Group is established for the public benefit by educating the public in the geography, history, natural history, archaeology and architecture of the Ancient Parish of Lytham.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Group's aims and objectives and in planning future activities and setting the grant and gift making policy for the year.

The Group carries out these objects by aiming to foster and stimulate the public interest in its history and heritage and form and encourage other institutions to form a collection of photographs, documents, films and other artefacts of an educational and historical nature and to make these available for public exhibition from time to time within the area. The Group also works to secure the preservation, protection, development and improvement of the architectural features and visual amenities of historic or public interest in the area.

The main objectives during the year continued to be the pursuit of the above objectives at the Heritage Centre, Archive, Windmill and Old Lifeboat House.

During the year, other than the ongoing activities of the Group with the Artist Displays at the Heritage Centre, the main activity has been to develop good quality heritage exhibition material and improve the accessibility of the Archive Material.

The Group is very involved in the community and is dependent solely on voluntary help.

Achievements and performance

During the year, the Group pursued the core aims of research, exhibitions and archiving.

During the period the Heritage Centre was closed as work was undertaken to improve the facilities. The Central Heating boiler was replaced, the floor was sanded and re-varnished, the UV Film on the windows was replaced. Areas of the carpet were also replaced. The windows were painted together with painting upstairs which had been damaged by a water leak. Outside New lettering was installed, the planters were painted and the patio was jet washed.

During the year the Heritage Centre Roof has been repaired to stop ingress of water.

The Group has again been particularly proud of the exhibitions it has researched, prepared and staged this year and the team's results have attracted much deserved praise and significantly increased donations. In November 2023 we had a Heritage Exhibition on "LYTHAM'S PAST " In February there was "Primary Art Celebration " by pupils from local Primary schools. Prizes were given for the best work at the Celebrations which were sponsored by grants from Fylde Borough Council and The Edith Mary Clark Foundation.

In February we had an Heritage Exhibition on "The RNLI - 200 Years of Saving Lives at Sea" by the RNLI and Lytham Heritage Archive.

The material sources of fundraising continue to be the provision of donation boxes, exhibitions and the sale of books and cards. The Group is also reliant on grants and gifts to meet the cost of activities at the Lytham Heritage Centre. The level of incoming resources arising from donation boxes, exhibitions, grants and gifts is entirely reliant on the generosity of the general public.

There have been a number of public talks which have been well attended together with Social Events.

The LythamHeritage Group
Report of the Executive Committee
For the Year Ended 31st March 2024

Financial review

The charity has prepared these accounts on the receipts and payments basis, summarising all money received or paid by the charity during the year.

Total receipts from cash funds for the year were £26,540 (2023: £23,986).

The net loss for the year from cash funds was £(9,047)(2023: £1,324).

The charity also invested in term deposits and received £1,251 in interest (2023: £397).

A statement giving details of the assets and liabilities at the end of the year is provided on page 7.

The investment account is being transferred from The Scottish Widows Bank Account to the Skipton Building Society. Currently The Scottish Widows Bank Account has been closed and the Skipton Building Society is in the process of being opened. This will be finalised in April 2024.

Reserves

A "working capital" minimum balance of £5,000 will normally be held in instant access accounts with the balance invested in short to medium term fixed rate cash securities following our policy of a low attitude to risk

Plans for future periods

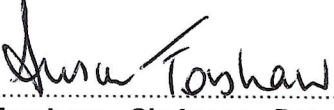
Work is progressing to update and improve the displays in the Windmill and Old Lifeboat House.

Investment is being made to improve the IT capability of the Archive.

We are continuing work on the IT System to improve our Membership and CRM data and also the ability for the public to view our archive material.

The Archive Team will continue to create exhibitions in line with our primary objectives of education and heritage awareness.

This report was approved by the Executive Committee on 13th August 2024 and was signed on its behalf by:

 14.08.2024
.....
S Forshaw – Chairman Dated

**The Lytham Heritage Group
Independent Examiner's Report
For the Year Ended 31st March 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 6 – 11.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leanne Nield ACA
Arc Accountancy Solutions Limited
51 Laverton Road
Lytham St. Annes
Lancashire
FY8 1EN

Date:14/8/24.....

The Lytham Heritage Group
Receipts and Payments Account
For the Year Ended 31st March 2024

Cash funds	Note	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total £	2023 Total £
Receipts						
Subscriptions, grants and donations	2	12,585	-	-	12,585	11,233
Income from fundraising activities	3	13,230	-	-	13,230	12,569
Bank interest		725	-	-	725	184
Total receipts		26,540	-	-	26,540	23,986
Payments						
Fundraising activities	4	4,447	-	-	4,447	4,922
Charitable and administration costs	5	31,140	-	-	31,140	17,740
Total payments		35,587	-	-	35,587	22,662
Net receipts/(payments) for the year		(9,047)	-	-	(9,047)	1,324
Transfers from term deposits		94,949	-	5,000	99,949	-
Cash and bank balances at 31 March 2023		58,246	-	-	58,246	56,922
Cash and bank balances at 31 March 2024		144,148	-	5,000	149,148	58,246
Term deposits						
Receipts						
Interest		1,251	-	-	1,251	397
Net receipts/(payments) for the year		1,251	-	-	1,251	397
Transfer to cash funds		-	-	-	-	-
Transfers between funds		(94,949)	-	(5,000)	(99,949)	-
Term deposit balances at 31 March 2023		93,698	-	5,000	98,698	98,301
Term deposits balances at 31 March 2024		-	-	-	-	98,698

The Lytham Heritage Group
Statement of Assets and Liabilities
For the Year Ended 31st March 2024

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total £	2023 Total £
Cash funds						
Lloyds		144,093		5,000	149,093	58,181
HSBC		-	-	-	-	-
The Royal Bank of Scotland Plc		-	-	-	-	10
CAF deposit accounts		-	-	-	-	-
Cash		55	-	-	55	55
Total funds per receipts and payments account		144,148	-	5,000	149,148	58,246
Term deposits						
Scottish Widows Bank Plc		-	-	-	-	98,698
		-	-	-	-	98,698
Other monetary assets						
Stock	7	700	-	-	700	700
Accrued interest		-	-	-	-	-
Gift Aid recoverable		250	-	-	250	250
Insurance prepayment		-	-	-	-	-
		950	-	-	950	950
Assets retained for the Charity's own use	8	390,000	-	-	390,000	390,000
Liabilities						
Accruals		-	-	-	-	-

The accounts were approved by the Executive Committee on and are signed on their behalf by:


S Forshaw – Chairman

14.08.2024
Dated


M Bell – Treasurer

14 August 24.
Dated

The Lytham Heritage Group
Notes to the accounts
For the Year Ended 31st March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared on the receipts and payments basis.

Fund accounting

General fund

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds

These funds are set aside by the Trustees out of unrestricted general funds for specific purposes or projects

Restricted funds

These are funds that can only be used for particular restricted purposes. Restrictions arise when specified by the donor or by the specific terms of the appeal under which the funds are raised. The restrictions are binding upon the Trustees of the charity.

Income

All income is included in the accounts on a receipts basis. Gifts donated for resale are included as income when they are sold.

No amounts are included in the financial statements donated by volunteers

Payments

All expenditure is accounted for when paid and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular heads they have been allocated to activities on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Charitable costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Value added tax

VAT is not recoverable by the Charity and as such is included in the relevant costs.

The Lytham Heritage Group
Notes to the accounts
For the Year Ended 31st March 2024

2 Subscriptions, grants and donations received

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Gift Aid	-	-	-	-	-
Annual subscriptions	1,558	-	-	1,558	1,415
Donations:					
Windmill	4,114	-	-	4,114	4,447
Old Lifeboat House	1,823	-	-	1,823	914
Donations:					
Henry St & archive	1,699	-	-	1,699	1,351
Donations (Group)	2,341	-	-	2,341	2,307
Grants	1,050	-	-	1,050	800
	<u>12,585</u>	<u>-</u>	<u>-</u>	<u>12,585</u>	<u>11,233</u>

3 Income received from fundraising activities

Income on social events	2,331	-	-	2,331	1,959
Exhibitions	2,487	-	-	2,487	2,923
Sale of books and cards-					
Windmill	950	-	-	950	665
Old Lifeboat House	496	-	-	496	346
Henry St & archive	6,966	-	-	6,966	6,676
	<u>13,230</u>	<u>-</u>	<u>-</u>	<u>13,230</u>	<u>12,569</u>

4 Fundraising activities

Social events costs	1,688			1,688	1,674
Books and cards stock purchased	2,759	-	-	2,759	3,248
	<u>4,447</u>	<u>-</u>	<u>-</u>	<u>4,447</u>	<u>4,922</u>

The Lytham Heritage Group
Notes to the accounts
For the Year Ended 31st March 2024

5 Charitable and administrative costs

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations	317	-	317	620
Heritage Central heat, light & water	4,207	-	4,207	2,742
Repairs	10,264	-	10,264	2,164
Insurance	7,600	-	7,600	7,142
Antiquarian	927	-	927	403
Postage and telephone	1,652	-	1,652	1,076
Bank charges	-	-	-	-
Archive expenses	1,574	-	1,574	1,921
Cleaning expense	941	-	941	289
IT Services	635	-	635	505
Accountancy expenses	1,650	-	1,650	-
Sundry expenses	1,278	-	1,278	578
Windmill expense	95	-	95	265
Old Lifeboat House expense	-	-	-	35
	31,140	-	31,140	17,740

6 Trustees

The Trustees did not receive any remuneration or out of pocket expenses in the current year or previous.

7 Details of certain types of expenditure

Fees for the examination of the accounts:

	2024	2023
	£	£
Independent examiner fees	1,650	-

These fees were relating to the independent examinations of previous years accounts, but the payment was made in the current accounting year.

8 Stock

Stock consists of purchased goods for resale. The estimated value of stocks held at the year end are shown on the Statement of Assets and Liabilities at the lower of cost and net realisable value. Items donated for sale are not included in the financial statements until they are sold.

The Lytham Heritage Group
Notes to the accounts
For the Year Ended 31st March 2024

9 Assets retained for the charity's own use

Fixed assets retained for the charity's use is the freehold property at 2 Henry Street. This property was revalued on 18 June 2021 by Grahame Benstead MRICS IRRV of Bushells and Benstead Chartered Surveyors at Market Value.

Assets recognised but not valued in the Statement of Assets and Liabilities include the Audio Visual equipment, together with other IT equipment, fixtures and fittings, and exhibition equipment owned by the charity.

10 The movement in funds during the year were:

	Balance b/fwd £	Receipts £	Payments £	Transfers £	Balance c/fwd £
Unrestricted:					
General funds	151,944	27,791	(35,587)	-	144,148
Restricted:					
Old Lifeboat House Fund	5,000	-	-	-	5,000
	<u>156,944</u>	<u>27,791</u>	<u>(35,587)</u>	<u>-</u>	<u>149,148</u>

Old Lifeboat House Fund

These funds will be used for tangible improvements only to the Old Lifeboat House.

Prior year comparatives:

	Balance b/fwd £	Receipts £	Payments £	Transfers £	Balance c/fwd £
Unrestricted:					
General funds	150,223	24,383	(22,662)	-	151,944
Restricted:					
Old Lifeboat House Fund	5,000	-	-	-	5,000
	<u>155,223</u>	<u>24,383</u>	<u>(22,662)</u>	<u>-</u>	<u>156,944</u>