

# MIDDLESBROUGH M S THERAPY CENTRE LIMITED

England & Wales · Charity number 701138

## Details

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Other names	CLEVELAND FRIENDS OF ARMS LIMITED, MULTIPLE SCLEROSIS THERAPY CENTRE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">02320258</a>
Registered	1989-02-07
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	M S Therapy Centre Unit B1 Stadium Court Wallis Road Skippers Lane Industrial Estate Middlesbrough TS6 6JB
Phone	01642461673
Email	<a href="mailto:middlesbroughmstc@gmail.com">middlesbroughmstc@gmail.com</a>
Website	<a href="http://middlesbroughmsttherapy.org">middlesbroughmsttherapy.org</a>

## Activities

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**Objects:** (1) TO AID AND IMPROVE FOR THE PUBLIC BENEFIT IN LEEDS, EDINBURGH, DURHAM,COUNTY OF CLEVELAND, NORTH YORKSHIRE, NORTHUMBERLAND OR SUCH OTHER PART OR PARTS OF UNITED KINGDOM AS THE COMPANY MAY FROM TIME TO TIME DETERMINE,THE CONDITION OF THOSE SUFFERING FROM MULTIPLE SCLEROSIS BY ANY LAWFUL MEANS. (2) TO ASSIST ARMS (MULTIPLE SCLEROSIS RESEARCH) LIMITED PROMOTING (WHETHER OR NOT WITHIN THESE AREA) ALL OR ANY OF ITS OBJECT

**Activities:** A drop in centre for people with Multiple Sclerosis, their family and carers. We aim to help them cope with the affects of this disability through therapies, exercise and listening

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** SEE OBJECT
- Darlington
- Durham
- Middlesbrough
- Newcastle Upon Tyne City
- North Tyneside
- North Yorkshire
- Northumberland
- Redcar And Cleveland
- South Tyneside
- Sunderland

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£54,211	£70,950	-	-
2023-12-31	£58,172	£60,781	-	-
2022-12-31	£61,835	£57,896	-	-
2021-12-31	£31,223	£36,764	-	-
2020-12-31	£32,896	£29,285	-	-

## Trustees

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Name	Role	Appointed
ALAN RAYMOND RIDDIOUGH	Chair	
ELLEN HOLMES		2011-08-25
Laura Jane Baker Mrs		2025-03-25

**MIDDLESBROUGH M S THERAPY CENTRE LIMITED**

England & Wales - Charity number 701138

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# Accounts

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Charity registration number 701138

Company registration number 2320258 (England and Wales)

**MIDDLESBROUGH MS THERAPY CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr A Riddiough  
Mrs. E Holmes  
Mrs. C Grimston  
Mr. M Coulson  
Mrs S Potts

**Charity number**

701138

**Company number**

2320258

**Registered office**

Unit B1  
Stadium Court  
Wallis Road, Skippers Lane Industrial Estate  
Middlesbrough  
United Kingdom  
TS6 6JB

**Independent examiner**

Azets Audit Services  
Wynyard Park House  
Wynyard Avenue  
Wynyard  
United Kingdom  
TS22 5TB

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# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

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# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to give aid to sufferers of Multiple Sclerosis by whatever means are available. The trustees have considered the guidance issued by the Charity Commission on public benefit when reviewing its objects and activities. The principal activity of the company is the running of a treatment centre offering therapy, peer counselling and support to sufferers of Multiple Sclerosis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During the year we have continued to help people with MS, their families and carers. This is achieved through the variety of services from oxygen therapy and reflexology to counselling, which we provide from our centre.

#### **Financial review**

The company's statement of financial activities showed a deficit of £16739 on unrestricted funds (2023: deficit £2609) which has decreased the unrestricted reserves balance from £88437 to £71698. The deficit was mainly due to refurbishment costs particularly relating to the heating system.

The Management Committee consider it prudent to maintain free reserves equivalent to approximately six months operating costs (around £30000 at current levels), and for future building or removal costs. Free reserves comprise these unrestricted reserves which are not designated or tied up in fixed assets. At 31st December 2024, free reserves amounted to £71698, which more than meets this target. However, the trustees do not feel that this is excessive, given the general difficulties on obtaining funding and the need to provide for any unexpected costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee incorporated on 22nd November 1988. It is governed by its memorandum and articles of association. It was registered as a charity on 7th February 1989. On 2nd May 2012, the charity changed its name from Cleveland Friends of ARMS Limited to Middlesbrough M S Therapy Centre Limited.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Riddiough  
Mrs. E Holmes  
Mrs. C Grimston  
Mr. M Coulson  
Mrs S Potts

The directors of the company are also the charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. Trustees are recruited from its members who comprise service users and their friends and family, who have an interest in the charity's objectives.

Trustee Induction and Training

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

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All new trustees are aware of the charity's activities through their previous involvement. Potential trustees are provided with copies of the memorandum and articles of association and most recent accounts and financial figures before joining the committee. All trustees are encouraged to attend such external courses as are relevant to their role and are provided with relevant publications which help them keep up to date with changes in legislation.

The Trustees Report was approved by the Board of Trustees.

.....  
Mr A Riddiough

Date: .....

# **MIDDLESBROUGH MS THERAPY CENTRE LIMITED**

## **STATEMENT OF TRUSTEES REPORT RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees, who are also the directors of Middlesbrough MS Therapy Centre Limited for the purpose of company law, are responsible for preparing the Trustees Report Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MIDDLESBROUGH MS THERAPY CENTRE LIMITED

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I report to the trustees on my examination of the financial statements of Middlesbrough MS Therapy Centre Limited (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Fitzgerald BA FCA DChA

#### **Azets Audit Services**

Wynyard Park House  
Wynyard Avenue  
Wynyard  
TS22 5TB  
United Kingdom

Dated: .....

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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		Unrestricted funds	Unrestricted funds
		2024	2023
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	36,138	42,623
Other trading activities	4	17,022	14,754
Investments	5	1,051	795
		<hr/>	<hr/>
<b>Total income</b>		54,211	58,172
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	70,950	60,781
		<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		(16,739)	(2,609)
Fund balances at 1 January 2024		88,437	91,046
		<hr/>	<hr/>
<b>Fund balances at 31 December 2024</b>		71,698	88,437
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	10		-		13
<b>Current assets</b>					
Debtors	11	6,159		6,441	
Cash at bank and in hand		66,939		84,066	
		<u>73,098</u>		<u>90,507</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(1,400)</u>		<u>(2,083)</u>	
Net current assets			71,698		88,424
<b>Total assets less current liabilities</b>			<u>71,698</u>		<u>88,437</u>
<b>Income funds</b>					
Unrestricted funds			71,698		88,437
			<u>71,698</u>		<u>88,437</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....

Mr A Riddiough  
Trustee

Company registration number 2320258

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Middlesbrough MS Therapy Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit B1, Stadium Court, Wallis Road, Skippers Lane Industrial Estate, Middlesbrough, TS6 6JB, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% per annum
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	36,138	42,623

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	960	1,200
Fundraising events	16,062	13,554
	<u>          </u>	<u>          </u>
Other trading activities	17,022	14,754
	<u>          </u>	<u>          </u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	1,051	795
	<u>          </u>	<u>          </u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Charitable activities

	Medical Costs £	Support Costs £	Other Costs £	Total 2024 £	Total 2023 £
Staff costs	9,332	-	1,530	10,862	13,000
Depreciation and impairment	13	-	-	13	9
Professional Assistance	18,076	-	-	18,076	17,426
Oxygen	4,374	-	-	4,374	4,517
Equipment Maintenance	10,918	-	-	10,918	(2,005)
General Office	-	6,330	-	6,330	8,136
Rent, Insurance etc	-	17,258	-	17,258	17,291
Legal	-	-	-	-	(140)
Public Fundraising	-	1,425	-	1,425	940
Accountancy	-	-	978	978	870
Payroll Processing	-	-	374	374	353
Companies House Fees	-	-	-	-	13
Bank Charges	-	-	342	342	371
	<u>42,713</u>	<u>25,013</u>	<u>3,224</u>	<u>70,950</u>	<u>60,781</u>
	<u>42,713</u>	<u>25,013</u>	<u>3,224</u>	<u>70,950</u>	<u>60,781</u>
<b>Analysis by fund</b>					
Unrestricted funds	<u>42,713</u>	<u>25,013</u>	<u>3,224</u>	<u>70,950</u>	
	<u>42,713</u>	<u>25,013</u>	<u>3,224</u>	<u>70,950</u>	
<b>For the year ended 31 December 2023</b>					
Unrestricted funds	<u>31,147</u>	<u>26,227</u>	<u>3,407</u>		<u>60,781</u>
	<u>31,147</u>	<u>26,227</u>	<u>3,407</u>		<u>60,781</u>

### 7 Trustees

The charity has been given permission to employ and remunerate one of its trustees in his role as centre manager. The Charity Commission permission is dated 7th December 2009. The trustee concerned is Mr A Riddiough and the total paid to him in the year was £10352 plus £510 pension contributions (2023 : £12400 plus £600 pension contributions).

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Centre Manager	<u>1</u>	<u>1</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	10,352	12,400
Other pension costs	510	600
	<u>10,862</u>	<u>13,000</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 January 2024	40,819
Disposals	(11,939)
At 31 December 2024	<u>28,880</u>
<b>Depreciation and impairment</b>	
At 1 January 2024	40,806
Depreciation charged in the year	13
Eliminated in respect of disposals	(11,939)
At 31 December 2024	<u>28,880</u>
<b>Carrying amount</b>	
At 31 December 2023	<u>13</u>

### 11 Debtors

Amounts falling due within one year:	2024 £	2023 £
Prepayments and accrued income	<u>6,159</u>	<u>6,441</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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**12 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	72	90
Accruals and deferred income	1,328	1,993
	<u>1,400</u>	<u>2,083</u>
	<u><u>1,400</u></u>	<u><u>2,083</u></u>

**MIDDLESBROUGH M S THERAPY CENTRE LIMITED**

England & Wales - Charity number 701138

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# Accounts

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**Charity registration number 701138**

**Company registration number 2320258 (England and Wales)**

**MIDDLESBROUGH MS THERAPY CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr A Riddiough Mrs. E Holmes Mrs. C Grimston Mr. M Coulson Mrs S Potts
<b>Charity number</b>	701138
<b>Company number</b>	2320258
<b>Registered office</b>	Unit B1 Stadium Court Wallis Road, Skippers Lane Industrial Estate Middlesbrough United Kingdom TS6 6JB
<b>Independent examiner</b>	Azets Audit Services Wynyard Park House Wynyard Avenue Wynyard United Kingdom TS22 5TB

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# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to give aid to sufferers of Multiple Sclerosis by whatever means are available. The trustees have considered the guidance issued by the Charity Commission on public benefit when reviewing its objects and activities. The principal activity of the company is the running of a treatment centre offering therapy, counselling and support to sufferers of Multiple Sclerosis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During the year we have continued to help people with MS, their families and carers. This is achieved through the variety of services from oxygen therapy and reflexology to counselling, which we provide from our centre.

#### **Financial review**

The company's statement of financial activities showed a deficit of £2609 on unrestricted funds (2022: surplus £5939) which has decreased the unrestricted reserves balance from £91046 to £88437.

The Management Committee consider it prudent to maintain free reserves equivalent to approximately six months operating costs (around £30000 at current levels), and for future building or removal costs. Free reserves comprise these unrestricted reserves which are not designated or tied up in fixed assets. At 31st December 2023, free reserves amounted to £88424, which more than meets this target. However, the trustees do not feel that this is excessive, given the general difficulties on obtaining funding and the need to provide for any unexpected costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee incorporated on 22nd November 1988. It is governed by its memorandum and articles of association. It was registered as a charity on 7th February 1989. On 2nd May 2012, the charity changed its name from Cleveland Friends of ARMS Limited to Middlesbrough M S Therapy Centre Limited.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Riddiough	
Mrs. E Holmes	
Mrs. J Jenkins	(Resigned 23 June 2023)
Mrs. C Grimston	
Mr. M Coulson	
Mr. K Sedgwick	(Resigned 20 June 2023)
Mrs. M Sedgwick	(Resigned 20 June 2023)
Mrs S Potts	

The directors of the company are also the charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. Trustees are recruited from its members who comprise service users and their friends and family, who have an interest in the charity's objectives.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

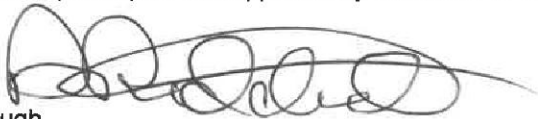
## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

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### Trustee Induction and Training

All new trustees are aware of the charity's activities through their previous involvement. Potential trustees are provided with copies of the memorandum and articles of association and most recent accounts and financial figures before joining the committee. All trustees are encouraged to attend such external courses as are relevant to their role and are provided with relevant publications which help them keep up to date with changes in legislation.

The Trustees Report report was approved by the Board of Trustees.



Mr A Riddiough

7 May 2024

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## STATEMENT OF TRUSTEES REPORT RESPONSIBILITIES

*FOR THE YEAR ENDED 31 DECEMBER 2023*

---

The trustees, who are also the directors of Middlesbrough MS Therapy Centre Limited for the purpose of company law, are responsible for preparing the Trustees Report Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MIDDLESBROUGH MS THERAPY CENTRE LIMITED

---

I report to the trustees on my examination of the financial statements of Middlesbrough MS Therapy Centre Limited (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Fitzgerald BA FCA DChA



**Azets Audit Services**

Wynyard Park House  
Wynyard Avenue  
Wynyard  
TS22 5TB  
United Kingdom

Dated: 22 May 2024

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	3	42,623	50,285	-	50,285
Other trading activities	4	14,754	11,482	-	11,482
Investments	5	795	68	-	68
<b>Total income</b>		<u>58,172</u>	<u>61,835</u>	<u>-</u>	<u>61,835</u>
<b>Expenditure on:</b>					
Charitable activities	6	60,781	55,896	2,000	57,896
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(2,609)	5,939	(2,000)	3,939
Fund balances at 1 January 2023		91,046	85,107	2,000	87,107
<b>Fund balances at 31 December 2023</b>		<u>88,437</u>	<u>91,046</u>	<u>-</u>	<u>91,046</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		13		22
<b>Current assets</b>					
Debtors	11	6,441		6,038	
Cash at bank and in hand		84,066		90,870	
		<u>90,507</u>		<u>96,908</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(2,083)</u>		<u>(5,884)</u>	
Net current assets			88,424		91,024
<b>Total assets less current liabilities</b>			<u>88,437</u>		<u>91,046</u>
<b>Income funds</b>					
Unrestricted funds			88,437		91,046
			<u>88,437</u>		<u>91,046</u>

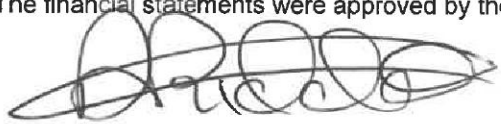
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 May 2024

  
Mr A Riddiough  
Trustee

Company registration number 2320258

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Middlesbrough MS Therapy Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit B1, Stadium Court, Wallis Road, Skippers Lane Industrial Estate, Middlesbrough, TS6 6JB, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% per annum
---------------------	---------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	42,623	50,285

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	1,200	1,200
Fundraising events	13,554	10,282
	<u>          </u>	<u>          </u>
Other trading activities	14,754	11,482
	<u>          </u>	<u>          </u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	795	68
	<u>          </u>	<u>          </u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Charitable activities

	Medical Costs £	Support Costs £	Other Costs £	Total 2023 £	Total 2022 £
Staff costs	11,200	-	1,800	13,000	12,921
Depreciation and impairment	9	-	-	9	24
Professional Assistance	17,426	-	-	17,426	17,649
Oxygen	4,517	-	-	4,517	3,505
Equipment Maintenance	(2,005)	-	-	(2,005)	5,382
General Office	-	8,136	-	8,136	5,785
Rent, Insurance etc	-	17,291	-	17,291	9,293
Legal	-	(140)	-	(140)	740
Public Fundraising	-	940	-	940	970
Accountancy	-	-	870	870	876
Payroll Processing	-	-	353	353	312
Companies House Fees	-	-	13	13	13
Bank Charges	-	-	371	371	426
	<u>31,147</u>	<u>26,227</u>	<u>3,407</u>	<u>60,781</u>	<u>57,896</u>
	<u>31,147</u>	<u>26,227</u>	<u>3,407</u>	<u>60,781</u>	<u>57,896</u>
<b>Analysis by fund</b>					
Unrestricted funds	<u>31,147</u>	<u>26,227</u>	<u>3,407</u>	<u>60,781</u>	
	<u>31,147</u>	<u>26,227</u>	<u>3,407</u>	<u>60,781</u>	
<b>For the year ended 31 December 2022</b>					
Unrestricted funds	<u>35,633</u>	<u>16,788</u>	<u>3,475</u>		<u>55,896</u>
Restricted funds	<u>2,000</u>	<u>-</u>	<u>-</u>		<u>2,000</u>
	<u>37,633</u>	<u>16,788</u>	<u>3,475</u>		<u>57,896</u>

### 7 Trustees

The charity has been given permission to employ and remunerate one of its trustees in his role as centre manager. The Charity Commission permission is dated 7th December 2009. The trustee concerned is Mr A Riddiough and the total paid to him in the year was £12000 plus £600 pension contributions (2022 : £12000 plus £600 pension contributions).

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Centre Manager	<u>1</u>	<u>1</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

<b>8 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	12,400	12,321
Other pension costs	600	600
	<u>13,000</u>	<u>12,921</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Tangible fixed assets

	<b>Plant and equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2023	40,819
At 31 December 2023	<u>40,819</u>
<b>Depreciation and impairment</b>	
At 1 January 2023	40,797
Depreciation charged in the year	9
At 31 December 2023	<u>40,806</u>
<b>Carrying amount</b>	
At 31 December 2023	13
At 31 December 2022	<u>22</u>

### 11 Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Prepayments and accrued income	<u>6,441</u>	<u>6,038</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	90	90
Accruals and deferred income	1,993	5,794
	<u>2,083</u>	<u>5,884</u>

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022 £	Resources expended £	Balance at 1 January 2023 £	Movement in funds Incoming resources £	Balance at 31 December 2023 £
Jack Brunton Trust	2,000	(2,000)	-	-	-
	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>

#### Purpose of Restricted Funds

Jack Brunton Trust - This fund is to be used towards refurbishment costs of the centre.

**MIDDLESBROUGH M S THERAPY CENTRE LIMITED**

England & Wales - Charity number 701138

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# Accounts

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Charity registration number 701138

Company registration number 2320258 (England and Wales)

**MIDDLESBROUGH MS THERAPY CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr. A Riddiough  
Mrs. E Holmes  
Mrs. J Jenkins  
Mrs. C Grimston  
Mr. M Coulson  
Mrs. J Bentley  
Mr. K Sedgwick  
Mrs. M Sedgwick

**Charity number**

701138

**Company number**

2320258

**Registered office**

Unit B1  
Stadium Court  
Wallis Road, Skippers Lane Industrial Estate  
Middlesbrough  
United Kingdom  
TS6 6JB

**Independent examiner**

Azets Audit Services  
New Garth House  
Upper Garth Gardens  
Guisborough  
United Kingdom  
TS14 6HA

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# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

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Trustees Report report	1 - 2
Statement of Trustees Report responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

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# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to give aid to sufferers of Multiple Sclerosis by whatever means are available. The trustees have considered the guidance issued by the Charity Commission on public benefit when reviewing its objects and activities. The principal activity of the company is the running of a treatment centre offering therapy, counselling and support to sufferers of Multiple Sclerosis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During the year we have continued to help people with MS, their families and carers. This is achieved through the variety of services from oxygen therapy and reflexology to counselling, which we provide from our centre.

#### **Financial review**

The company's statement of financial activities showed a surplus of £5939 on unrestricted funds (2021: deficit £5541) which has increased the unrestricted reserves balance from £85107 to £91046.

The Management Committee consider it prudent to maintain free reserves equivalent to approximately six months operating costs (around £30000 at current levels), and for future building or removal costs. Free reserves comprise these unrestricted reserves which are not designated or tied up in fixed assets. At 31st December 2022, free reserves amounted to £91024, which more than meets this target. However, the trustees do not feel that this is excessive, given the general difficulties on obtaining funding and the need to provide for any unexpected costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee incorporated on 22nd November 1988. It is governed by its memorandum and articles of association. It was registered as a charity on 7th February 1989. On 2nd May 2012, the charity changed its name from Cleveland Friends of ARMS Limited to Middlesbrough M S Therapy Centre Limited.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. A Riddiough

Mrs. E Holmes

Mrs. J Jenkins

Mrs. C Grimston

Mr. M Coulson

Mrs. J Bentley

Mr. K Sedgwick

Mrs. M Sedgwick

The directors of the company are also the charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. Trustees are recruited from its members who comprise service users and their friends and family, who have an interest in the charity's objectives.

# **MIDDLESBROUGH MS THERAPY CENTRE LIMITED**

## **TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2022***

---

### Trustee Induction and Training

All new trustees are aware of the charity's activities through their previous involvement. Potential trustees are provided with copies of the memorandum and articles of association and most recent accounts and financial figures before joining the committee. All trustees are encouraged to attend such external courses as are relevant to their role and are provided with relevant publications which help them keep up to date with changes in legislation.

The Trustees Report report was approved by the Board of Trustees.

Mr. A Riddiough

20 June 2023

# **MIDDLESBROUGH MS THERAPY CENTRE LIMITED**

## **STATEMENT OF TRUSTEES REPORT RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

---

The trustees, who are also the directors of Middlesbrough MS Therapy Centre Limited for the purpose of company law, are responsible for preparing the Trustees Report Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MIDDLESBROUGH MS THERAPY CENTRE LIMITED

---

I report to the trustees on my examination of the financial statements of Middlesbrough MS Therapy Centre Limited (the charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Fitzgerald BA FCA DChA

#### **Azets Audit Services**

New Garth House  
Upper Garth Gardens  
Guisborough  
TS14 6HA  
United Kingdom

Dated: 5 July 2023

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	50,285	-	50,285	25,313	-	25,313
Other trading activities	4	11,482	-	11,482	5,909	-	5,909
Investments	5	68	-	68	1	-	1
<b>Total income</b>		<u>61,835</u>	<u>-</u>	<u>61,835</u>	<u>31,223</u>	<u>-</u>	<u>31,223</u>
<b>Expenditure on:</b>							
Charitable activities	6	55,896	2,000	57,896	36,764	-	36,764
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		5,939	(2,000)	3,939	(5,541)	-	(5,541)
Fund balances at 1 January 2022		<u>85,107</u>	<u>2,000</u>	<u>87,107</u>	<u>90,648</u>	<u>2,000</u>	<u>92,648</u>
<b>Fund balances at 31 December 2022</b>		<u><u>91,046</u></u>	<u><u>-</u></u>	<u><u>91,046</u></u>	<u><u>85,107</u></u>	<u><u>2,000</u></u>	<u><u>87,107</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		22		46
<b>Current assets</b>					
Debtors	10	6,038		502	
Cash at bank and in hand		90,870		89,705	
		<u>96,908</u>		<u>90,207</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(5,884)</u>		<u>(3,146)</u>	
Net current assets			91,024		87,061
<b>Total assets less current liabilities</b>			<u>91,046</u>		<u>87,107</u>
<b>Income funds</b>					
Restricted funds	12		-		2,000
Unrestricted funds			91,046		85,107
			<u>91,046</u>		<u>87,107</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 June 2023

Mr. A Riddiough  
Trustee

Company registration number 2320258

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

Middlesbrough MS Therapy Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit B1, Stadium Court, Wallis Road, Skippers Lane Industrial Estate, Middlesbrough, TS6 6JB, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% per annum
---------------------	---------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	50,285	21,296
Grants Receivable	-	4,017
	<u>50,285</u>	<u>25,313</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 3 Donations and legacies (Continued)

#### Grants receivable for core activities

Other	-	4,017
	<u>          </u>	<u>          </u>
	-	4,017
	<u>          </u>	<u>          </u>

### 4 Other trading activities

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	1,200	540
Fundraising events	10,282	5,369
	<u>          </u>	<u>          </u>
Other trading activities	11,482	5,909
	<u>          </u>	<u>          </u>

### 5 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
Interest receivable	68	1
	<u>          </u>	<u>          </u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Charitable activities

	Medical Costs £	Support Costs £	Other Costs £	Total 2022 £	Total 2021 £
Staff costs	11,073	-	1,848	12,921	12,600
Depreciation and impairment	24	-	-	24	24
Professional Assistance	17,649	-	-	17,649	11,749
Oxygen	3,505	-	-	3,505	3,093
Equipment Maintenance	5,382	-	-	5,382	210
General Office	-	5,785	-	5,785	2,519
Rent, Insurance etc	-	9,293	-	9,293	4,263
Website Costs	-	740	-	740	-
Public Fundraising	-	970	-	970	1,050
Accountancy	-	-	876	876	762
Payroll Processing	-	-	312	312	312
Companies House Fees	-	-	13	13	13
Bank Charges	-	-	426	426	169
	<u>37,633</u>	<u>16,788</u>	<u>3,475</u>	<u>57,896</u>	<u>36,764</u>
	<u>37,633</u>	<u>16,788</u>	<u>3,475</u>	<u>57,896</u>	<u>36,764</u>
<b>Analysis by fund</b>					
Unrestricted funds	35,633	16,788	3,475	55,896	
Restricted funds	2,000	-	-	2,000	
	<u>37,633</u>	<u>16,788</u>	<u>3,475</u>	<u>57,896</u>	
<b>For the year ended 31 December 2021</b>					
Unrestricted funds	25,876	7,832	3,056		36,764
	<u>25,876</u>	<u>7,832</u>	<u>3,056</u>		<u>36,764</u>

### 7 Trustees

The charity has been given permission to employ and remunerate one of its trustees in his role as centre manager. The Charity Commission permission is dated 7th December 2009. The trustee concerned is Mr A Riddiough and the total paid to him in the year was £12000 plus £600 pension contributions (2020 : £12000 plus £600 pension contributions).

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Centre Manager	<u>1</u>	<u>1</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	12,321	12,000
Other pension costs	600	600
	<u>12,921</u>	<u>12,600</u>

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets	Plant and equipment
	£
<b>Cost</b>	
At 1 January 2022	40,819
At 31 December 2022	<u>40,819</u>
<b>Depreciation and impairment</b>	
At 1 January 2022	40,773
Depreciation charged in the year	24
At 31 December 2022	<u>40,797</u>
<b>Carrying amount</b>	
At 31 December 2022	<u>22</u>
At 31 December 2021	<u>46</u>

10 Debtors	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	6,038	502
	<u>6,038</u>	<u>502</u>

11 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	90	90
Accruals and deferred income	5,794	3,056
	<u>5,884</u>	<u>3,146</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>				
	Balance at 1 January 2021	Incoming resources	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£
Jack Brunton Trust	2,000	-	2,000	(2,000)	-
	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>

Purpose of Restricted Funds

Jack Brunton Trust - This fund is to be used towards refurbishment costs of the centre.

#### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	22	-	22	46	-	46
Current assets/(liabilities)	91,024	-	91,024	85,061	2,000	87,061
	<u>91,046</u>	<u>-</u>	<u>91,046</u>	<u>85,107</u>	<u>2,000</u>	<u>87,107</u>

**MIDDLESBROUGH M S THERAPY CENTRE LIMITED**

England & Wales - Charity number 701138

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# Accounts

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**Charity Registration No. 701138**

**Company Registration No. 2320258 (England and Wales)**

**MIDDLESBROUGH MS THERAPY CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A Riddiough Mrs E Holmes Mrs J Jenkins Mrs C Grimston Mr M Coulson Mrs J Bentley Mr K Sedgwick Mrs M Sedgwick
<b>Charity number</b>	701138
<b>Company number</b>	2320258
<b>Registered office</b>	Unit B1 Stadium Court Wallis Road, Skippers Lane Industrial Estate Middlesbrough United Kingdom TS6 6JB
<b>Independent examiner</b>	Azets New Garth House Upper Garth Gardens Guisborough United Kingdom TS14 6HA

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# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

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Balance sheet	5
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# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are to give aid to sufferers of Multiple Sclerosis by whatever means are available. The trustees have considered the guidance issued by the Charity Commission on public benefit when reviewing its objects and activities. The principal activity of the company is the running of a treatment centre offering therapy, counselling and support to sufferers of Multiple Sclerosis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the year we have continued to help people with MS, their families and carers. This is achieved through the variety of services from oxygen therapy and reflexology to counselling, which we provide from our centre.

### **Financial review**

The company's statement of financial activities showed a deficit of £5541 on unrestricted funds (2020: surplus £3611) which has decreased the unrestricted reserves balance from £90648 to £85107. The 2020/21 Covid 19 pandemic has had a detrimental effect on the Therapy Centre by greatly reducing income and affecting our ability to fundraise. However the trustees continue to pursue sources of funding and keep a close eye on costs and are confident that the charity can continue.

The Management Committee consider it prudent to maintain free reserves equivalent to approximately six months operating costs (around £20000 at current levels), and for future building or removal costs. Free reserves comprise these unrestricted reserves which are not designated or tied up in fixed assets. At 31st December 2020, free reserves amounted to £85061, which more than meets this target. However, the trustees do not feel that this is excessive, given the general difficulties on obtaining funding and the need to provide for any unexpected costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee incorporated on 22nd November 1988. It is governed by its memorandum and articles of association. It was registered as a charity on 7th February 1989. On 2nd May 2012, the charity changed its name from Cleveland Friends of ARMS Limited to Middlesbrough M S Therapy Centre Limited.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Riddiough

Mrs E Holmes

Mrs J Jenkins

Mrs C Grimston

Mr M Coulson

Mrs J Bentley

Mr K Sedgwick

Mrs M Sedgwick

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

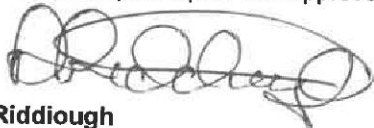
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The directors of the company are also the charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. Trustees are recruited from its members who comprise service users and their friends and family, who have an interest in the charity's objectives.

### Trustee Induction and Training

All new trustees are aware of the charity's activities through their previous involvement. Potential trustees are provided with copies of the memorandum and articles of association and most recent accounts and financial figures before joining the committee. All trustees are encouraged to attend such external courses as are relevant to their role and are provided with relevant publications which help them keep up to date with changes in legislation.

The Trustees Report report was approved by the Board of Trustees.



**Mr A Riddiough**

Dated: 10 May 2022

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MIDDLESBROUGH MS THERAPY CENTRE LIMITED

---

I report to the trustees on my examination of the financial statements of Middlesbrough MS Therapy Centre Limited (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Gresham FCCA

  
Azets

New Garth House  
Upper Garth Gardens  
Guisborough  
TS14 6HA  
United Kingdom

Dated: 11 May 2022

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	25,313	-	25,313	21,615	2,000	23,615
Other trading activities	4	5,909	-	5,909	11,269	-	11,269
Investments	5	1	-	1	12	-	12
<b>Total income</b>		<b>31,223</b>	<b>-</b>	<b>31,223</b>	<b>32,896</b>	<b>2,000</b>	<b>34,896</b>
<b>Expenditure on:</b>							
Charitable activities	6	36,764	-	36,764	29,285	-	29,285
<b>Net (expenditure)/income for the year/ Net movement in funds</b>							
		(5,541)	-	(5,541)	3,611	2,000	5,611
Fund balances at 1 January 2021							
		90,648	2,000	92,648	87,037	-	87,037
Fund balances at 31 December 2021							
		85,107	2,000	87,107	90,648	2,000	92,648

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		46		70
<b>Current assets</b>					
Debtors	10	502		557	
Cash at bank and in hand		89,705		95,237	
		<u>90,207</u>		<u>95,794</u>	
<b>Creditors: amounts falling due within one year</b>	11	(3,146)		(3,216)	
Net current assets			87,061		92,578
<b>Total assets less current liabilities</b>			<u>87,107</u>		<u>92,648</u>
<b>Income funds</b>					
Restricted funds	12		2,000		2,000
Unrestricted funds			85,107		90,648
			<u>87,107</u>		<u>92,648</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 May 2022

Mr A Riddiough  
Trustee



Company Registration No. 2320258

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

Middlesbrough MS Therapy Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit B1, Stadium Court, Wallis Road, Skippers Lane Industrial Estate, Middlesbrough, TS6 6JB, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies (Continued)

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% per annum
---------------------	---------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies (Continued)

#### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Donations and gifts	21,296	15,707	-	15,707
Grants Receivable	4,017	5,908	2,000	7,908
	<u>25,313</u>	<u>21,615</u>	<u>2,000</u>	<u>23,615</u>
<b>Grants receivable for core activities</b>				
JRS Grants	-	5,908	-	5,908
Jack Brunton Trust	-	-	2,000	2,000
Other	4,017	-	-	-
	<u>4,017</u>	<u>5,908</u>	<u>2,000</u>	<u>7,908</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	540	675
Fundraising events	5,369	3,769
Trading activity income: NHS Dive Income	-	6,825
	<u>5,909</u>	<u>11,269</u>
Other trading activities	<u>5,909</u>	<u>11,269</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>1</u>	<u>12</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Charitable activities

	Medical Costs £	Support Costs £	Other Costs £	Total 2021 £	Total 2020 £
Staff costs	10,800	-	1,800	12,600	12,600
Depreciation and impairment	24	-	-	24	33
Professional Assistance	11,749	-	-	11,749	5,248
Oxygen	3,093	-	-	3,093	2,100
Equipment Maintenance	210	-	-	210	89
General Office	-	2,519	-	2,519	3,160
Rent, Insurance etc	-	4,263	-	4,263	3,777
Public Fundraising	-	1,050	-	1,050	1,050
Accountancy	-	-	762	762	732
Payroll Processing	-	-	312	312	312
Companies House Fees	-	-	13	13	13
Bank Charges	-	-	169	169	171
	<u>25,876</u>	<u>7,832</u>	<u>3,056</u>	<u>36,764</u>	<u>29,285</u>
	<u>25,876</u>	<u>7,832</u>	<u>3,056</u>	<u>36,764</u>	<u>29,285</u>
<b>Analysis by fund</b>					
Unrestricted funds	<u>25,876</u>	<u>7,832</u>	<u>3,056</u>	<u>36,764</u>	
	<u>25,876</u>	<u>7,832</u>	<u>3,056</u>	<u>36,764</u>	
<b>For the year ended 31 December 2020</b>					
Unrestricted funds	<u>18,270</u>	<u>7,987</u>	<u>3,028</u>		<u>29,285</u>
	<u>18,270</u>	<u>7,987</u>	<u>3,028</u>		<u>29,285</u>

### 7 Trustees

The charity has been given permission to employ and remunerate one of its trustees in his role as centre manager. The Charity Commission permission is dated 7th December 2009. The trustee concerned is Mr A Riddiough and the total paid to him in the year was £12000 plus £600 pension contributions (2020 : £12000 plus £600 pension contributions).

### 8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Centre Manager	<u>1</u>	<u>1</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

<b>8 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	12,000	12,000
Other pension costs	600	600
	<u>12,600</u>	<u>12,600</u>
	<u><u>12,600</u></u>	<u><u>12,600</u></u>
<p>There were no employees whose annual remuneration was £60,000 or more.</p>		
<b>9 Tangible fixed assets</b>	<b>Plant and equipment</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 January 2021		40,819
At 31 December 2021		<u>40,819</u>
<b>Depreciation and impairment</b>		
At 1 January 2021		40,749
Depreciation charged in the year		24
At 31 December 2021		<u>40,773</u>
<b>Carrying amount</b>		
At 31 December 2021		<u>46</u>
At 31 December 2020		<u><u>70</u></u>
<b>10 Debtors</b>	<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Prepayments and accrued income	502	557
	<u>502</u>	<u>557</u>
<b>11 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	90	90
Accruals and deferred income	3,056	3,126
	<u>3,146</u>	<u>3,216</u>
	<u><u>3,146</u></u>	<u><u>3,216</u></u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at January 2021	Incoming resources	Balance at 31 December 2021
	£	£	£	£
Jack Brunton Trust	2,000	2,000	-	2,000
	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>

#### Purpose of Restricted Funds

Jack Brunton Trust - This fund is to be used towards refurbishment costs of the centre.

### 13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	46	-	46	70	-	70
Current assets/ (liabilities)	85,061	2,000	87,061	90,578	2,000	92,578
	<u>85,107</u>	<u>2,000</u>	<u>87,107</u>	<u>90,648</u>	<u>2,000</u>	<u>92,648</u>

**MIDDLESBROUGH M S THERAPY CENTRE LIMITED**

England & Wales - Charity number 701138

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# Accounts

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Charity Registration No. 701138

Company Registration No. 2320258 (England and Wales)

**MIDDLESBROUGH MS THERAPY CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A Riddiough Mrs E Holmes Mrs J Jenkins Mrs C Grimston Mr M Coulson Mrs J Bentley Mr K Sedgwick Mrs M Sedgwick
<b>Charity number</b>	701138
<b>Company number</b>	2320258
<b>Registered office</b>	Unit B1 Stadium Court Wallis Road Skippers Lane Industrial Estate Middlesbrough TS6 6JB
<b>Independent examiner</b>	Azets New Garth House Upper Garth Gardens Guisborough TS14 6HA

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# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

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# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are to give aid to sufferers of Multiple Sclerosis by whatever means are available. The trustees have considered the guidance issued by the Charity Commission on public benefit when reviewing its objects and activities. The principal activity of the company is the running of a treatment centre offering therapy, counselling and support to sufferers of Multiple Sclerosis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the year we have continued to help people with MS, their families and carers. This is achieved through the variety of services from oxygen therapy and reflexology to counselling, which we provide from our centre.

### **Financial review**

The company's statement of financial activities showed a surplus of £3611 (2019: surplus £14309) which has increased the reserves balance from £87037 to £90648. The 2020/21 Covid 19 pandemic has had a detrimental effect on the Therapy Centre by greatly reducing income and affecting our ability to fundraise. However the trustees continue to pursue sources of funding and keep a close eye on costs and are confident that the charity can continue.

The Management Committee consider it prudent to maintain free reserves equivalent to approximately six months operating costs (around £20000 at current levels), and for future building or removal costs. Free reserves comprise these unrestricted reserves which are not designated or tied up in fixed assets. At 31st December 2020, free reserves amounted to £90578, which more than meets this target. However, the trustees do not feel that this is excessive, given the general difficulties on obtaining funding and the need to provide for any unexpected costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee incorporated on 22nd November 1988. It is governed by its memorandum and articles of association. It was registered as a charity on 7th February 1989. On 2nd May 2012, the charity changed its name from Cleveland Friends of ARMS Limited to Middlesbrough M S Therapy Centre Limited.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Riddiough

Mrs E Holmes

Mrs J Jenkins

Mrs C Grimston

Mr M Coulson

Mrs J Bentley

Mr K Sedgwick

Mrs M Sedgwick

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The directors of the company are also the charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. Trustees are recruited from its members who comprise service users and their friends and family, who have an interest in the charity's objectives.

### Trustee Induction and Training

All new trustees are aware of the charity's activities through their previous involvement. Potential trustees are provided with copies of the memorandum and articles of association and most recent accounts and financial figures before joining the committee. All trustees are encouraged to attend such external courses as are relevant to their role and are provided with relevant publications which help them keep up to date with changes in legislation.

The Trustees Report report was approved by the Board of Trustees.

**Mr A Riddiough**

Dated: 25 May 2021

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MIDDLESBROUGH MS THERAPY CENTRE LIMITED

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I report to the trustees on my examination of the financial statements of Middlesbrough MS Therapy Centre Limited (the charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Gresham FCCA

Azets

New Garth House  
Upper Garth Gardens  
Guisborough  
TS14 6HA

Dated: 27 May 2021

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

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		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	21,615	2,000	23,615	43,149
Other trading activities	4	11,269	-	11,269	20,198
Investments	5	12	-	12	27
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		32,896	2,000	34,896	63,374
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>					
Charitable activities	6	29,285	-	29,285	49,065
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		3,611	2,000	5,611	14,309
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 January 2020		87,037	-	87,037	72,728
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 December 2020</b>		90,648	2,000	92,648	87,037
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2020

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	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	9		70		103
<b>Current assets</b>					
Debtors	10	557		421	
Cash at bank and in hand		95,237		88,848	
		<u>95,794</u>		<u>89,269</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(3,216)</u>		<u>(2,335)</u>	
Net current assets			92,578		86,934
<b>Total assets less current liabilities</b>			<u>92,648</u>		<u>87,037</u>
<b>Income funds</b>					
Restricted funds	12		2,000		-
Unrestricted funds			90,648		87,037
			<u>92,648</u>		<u>87,037</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 May 2021

Mr A Riddiough  
Trustee

Company Registration No. 2320258

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2020*

---

### 1 Accounting policies

#### Charity information

Middlesbrough MS Therapy Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit B1, Stadium Court, Wallis Road, Skippers Lane Industrial Estate, Middlesbrough, TS6 6JB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% per annum
---------------------	---------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies (Continued)

#### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	15,707	-	15,707	43,149
Grants Receivable	5,908	2,000	7,908	-
	<u>21,615</u>	<u>2,000</u>	<u>23,615</u>	<u>43,149</u>
<b>Grants receivable for core activities</b>				
JRS Grants	5,908	-	5,908	-
Jack Brunton Trust	-	2,000	2,000	-
	<u>5,908</u>	<u>2,000</u>	<u>7,908</u>	<u>-</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 4 Other trading activities

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2020</b>	2019
	<b>£</b>	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	675	1,515
Fundraising events	3,769	16,393
Trading activity income: NHS Dive Income	6,825	2,290
	<u>          </u>	<u>          </u>
Other trading activities	11,269	20,198
	<u>          </u>	<u>          </u>

### 5 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2020</b>	2019
	<b>£</b>	£
Interest receivable	12	27
	<u>          </u>	<u>          </u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Charitable activities

	Medical Costs £	Support Costs £	Other Costs £	Total 2020 £	Total 2019 £
Staff costs	10,800	-	1,800	12,600	12,600
Depreciation and impairment	33	-	-	33	52
Professional Assistance	5,248	-	-	5,248	16,992
Oxygen	2,100	-	-	2,100	3,717
Equipment Maintenance	89	-	-	89	4,064
General Office	-	3,160	-	3,160	4,501
Rent, Insurance etc	-	3,777	-	3,777	4,234
Public Fundraising	-	1,050	-	1,050	1,668
Accountancy	-	-	732	732	738
Payroll Processing	-	-	312	312	312
Companies House Fees	-	-	13	13	13
Bank Charges	-	-	171	171	174
	<u>18,270</u>	<u>7,987</u>	<u>3,028</u>	<u>29,285</u>	<u>49,065</u>
	<u>18,270</u>	<u>7,987</u>	<u>3,028</u>	<u>29,285</u>	<u>49,065</u>
<b>Analysis by fund</b>					
Unrestricted funds	<u>18,270</u>	<u>7,987</u>	<u>3,028</u>	<u>29,285</u>	
	<u>18,270</u>	<u>7,987</u>	<u>3,028</u>	<u>29,285</u>	
<b>For the year ended 31 December 2019</b>					
Unrestricted funds	<u>35,625</u>	<u>10,403</u>	<u>3,037</u>		<u>49,065</u>
	<u>35,625</u>	<u>10,403</u>	<u>3,037</u>		<u>49,065</u>

### 7 Trustees

The charity has been given permission to employ and remunerate one of its trustees in his role as centre manager. The Charity Commission permission is dated 7th December 2009. The trustee concerned is Mr A Riddiough and the total paid to him in the year was £12000 plus £600 pension contributions (2019 : £12000 plus £600 pension contributions).

### 8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Centre Manager	<u>1</u>	<u>1</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Employees (Continued)

Employment costs	2020 £	2019 £
Wages and salaries	12,000	12,000
Other pension costs	600	600
	<u>12,600</u>	<u>12,600</u>

There were no employees whose annual remuneration was £60,000 or more.

### 9 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 January 2020	40,819
At 31 December 2020	<u>40,819</u>
<b>Depreciation and impairment</b>	
At 1 January 2020	40,716
Depreciation charged in the year	33
At 31 December 2020	<u>40,749</u>
<b>Carrying amount</b>	
At 31 December 2020	<u>70</u>
At 31 December 2019	<u>103</u>

### 10 Debtors

Amounts falling due within one year:	2020 £	2019 £
Prepayments and accrued income	557	421
	<u>557</u>	<u>421</u>

### 11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	90	90
Accruals and deferred income	3,126	2,245
	<u>3,216</u>	<u>2,335</u>

# MIDDLESBROUGH MS THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at January 2020	Incoming resources	Balance at 31 December 2020
	£	£	£	£
Jack Brunton Trust	-	-	2,000	2,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### Purpose of Restricted Funds

Jack Brunton Trust - This fund is to be used towards refurbishment costs of the centre.

### 13 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	70	-	70	103
Current assets/(liabilities)	90,578	2,000	92,578	86,934
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>90,648</u>	<u>2,000</u>	<u>92,648</u>	<u>87,037</u>