

Company Number: 02328378
Charity No: 701122

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

AINSWORTHS LIMITED
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31ST MARCH 2023

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**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

FINANCIAL STATEMENTS AND TRUSTEES' REPORT

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02328378 (England and Wales)

Registered Charity number

701122

Registered office

Pendle Heritage Centre
Parkhill
Barrowford
Nelson
Lancashire
BB9 6JQ

Trustees and key management

The trustees who served during the year (and changes since year end) were as follows:

L W Maynard (Chairman)
D C Coward
J R Flamson
Professor S Holloway
S Power

Professor J C Belchem
K E Watson
C D Green
S G Humphreys
H E Summers

Company secretary

Dr P Jones (Appointed 29th November 2022)

Independent examiner

Mark Sunter FCA
Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers

The Co-operative Bank plc
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

CCLA Fund Managers Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Corporate status

The company was incorporated under the Companies Act on 14th December 1988 (Company number: 02328378). The company is a private company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

The company was registered as a charity on 7th February 1989 under the provisions of the Charities Acts (Charity number: 701122).

Organisational structure

The Board currently consists of the trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board held one meeting during the current year.

Recruitment and appointment of new board members

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is either through advertising or by individual contact. A full orientation is offered on the services provided and the roles and responsibilities of a trustee, including their legal obligations under charity and company law. All appointees are informed of the content of the Memorandum and Articles of Association and the committee and decision-making processes of the charity.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure that regular reports are produced and that necessary steps can be taken to address any issues arising.

OBJECTIVES AND ACTIVITIES

The principal activities of the charity are to preserve for the benefit of the people of county of Merseyside and of the nation at large, whatever of the English historical, architectural and constructional heritage which may exist in or near to the aforesaid region in the form of buildings (including any building as defined in Section 290(1) of the Town and Country Planning Act 1971) of particular beauty or historical, architectural or constructional interest.

Public benefit

The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011, to demonstrate a public benefit.

ACHIEVEMENTS AND PERFORMANCE

Efforts have primarily been concentrated on the sale of the Welsh Presbyterian Church restoration project at Toxteth, Liverpool following the granting of planning and listed building application consent in March 2022. Unfortunately, the project KIND was unable to progress the project therefore the Board took the decision to sell the property to a party who could progress the project in the spirit of the KIND project. The sale of the property was completed in July 2022, to a local organisation who possessed detailed knowledge of the site.

Prior to the sale of the property further site tidy ups and essential repairs have been completed alongside the commissioning of regular condition surveys due to the deteriorating condition of the building. Site tidy ups and regular condition surveys were funded either by KIND or out of the Trust's existing resources and comprised the removal of non-protected trees along the site perimeter. Other achievement included the development of a new website and discussions with project partners relating to potential new projects including the Wellington Rooms, Mount Pleasant.

**MERSYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

FINANCIAL REVIEW

The attached statement of financial activities shows how funds were raised and applied during the year. This statement separates funds which the charity controls itself (unrestricted funds) from those that have to be spent in a manner determined by the donor (restricted funds).

During the year ended 31st March 2023 incoming resources amounted to £74,715 (which represented an increase of £66,346 compared to the previous year) while resources expended amounted to £24,863 (which represented an increase of £14,626 compared to the previous year). The net result for the year was a surplus of £46,196 which is an increase of £52,453 on the deficit returned for the previous year.

The trustees consider the results for the year to be satisfactory.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at levels which equate to an excess of its projected needs for the forthcoming year, thereby providing sufficient funds to cover ongoing costs. The management, administration and support costs as well as the ongoing development of projects is being undertaken by the trustees and others on a voluntary basis at £Nil cost. The trustees believe the net asset position is sufficient to satisfy such requirements although these levels of free reserves are reviewed on a regular basis.

Risk assessment

The trustees have identified the major risks to which the charity is exposed and procedures to manage those risks have been put in place. Internal risks are minimised by the segregation of duties and procedures for authorisation of all transactions.

Future developments

Going forward, the focus of the Trust's activities will be to launch the new website and continue to deliver strategic advice and funding to not for profit organisations looking to progress urban heritage regeneration projects in Merseyside. A new Chair will be required following notification by Bill Maynard of his intention to stand down as Chairman following the identification of a suitable replacement.

**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether United Kingdom accounting standards and the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ascertain their financial position and to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011 and the regulations thereunder. The trustees also have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the board of trustees on 13th December 2023 and signed on its behalf by:

Mr B Maynard
Chair

Mr S Power
Vice Chair

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Independent examiner's report to the trustees of Merseyside Building Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Sunter FCA
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Date: 13th December 2023

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations		-	-	-	-
Charitable activities:					
Revenue grants received	2	-	9,209	9,209	8,357
Sale of Church	-	65,000	-	65,000	-
Trading activities:					
Activity income		-	-	-	-
Investment income:					
Interest received		506	-	506	12
Total incoming resources	3	65,506	9,209	74,715	8,369
Expenditure on:					
Charitable activities:					
Preservation and maintenance of heritage property		16,843	8,020	24,863	14,626
Raising funds:					
Trading and other activity costs		-	-	-	-
Total expenditure	4	16,843	8,020	24,863	14,626
Net income and expenditure		48,663	1,189	49,852	(6,257)
Transfers between funds		1,189	(1,189)	-	-
		49,852	-	49,852	(6,257)
Reconciliation of funds:					
Total funds brought forward		89,980	-	89,980	96,237
Total funds carried forward		139,832	-	139,832	89,980

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31ST MARCH 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	7	26,281	1,479
Cash at bank and in hand		117,849	89,251
		<u>144,130</u>	<u>90,730</u>
Current liabilities			
Creditors: Amounts falling due within one year	8	(4,298)	(750)
		<u>139,832</u>	<u>89,980</u>
Net current assets			
		<u>139,832</u>	<u>89,980</u>
Total net assets		<u>139,832</u>	<u>89,980</u>
Funds			
Restricted	9a	-	-
Unrestricted	9b	139,982	89,980
		<u>139,982</u>	<u>89,980</u>
	10	<u>139,982</u>	<u>89,980</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2023 and were signed on its behalf by:

Mr B Maynard
Chair

Mr S Power
Vice Chair

**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Company Information

Merseyside Buildings Preservation Trust is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Report of the Trustees.

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes the company will be able to meet its liabilities as they fall due. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities that may arise, and to reclassify assets and any long-term liabilities as current assets and liabilities respectively.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful life of the asset while grants relating to expenses are credited to the Statement of Financial Activities as the related expenditure is incurred. Any grants received in respect of future periods are deferred into the correct period.

Income from donations, legacies, fundraising and similar incoming resources are included in the year in which they are receivable.

Any income received for specific purpose is accounted for as restricted funds when receivable.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under the principal categories related to the cost.

Costs allocated to activities in the furtherance of the charity's objects are those directly associated with achieving the charity's goals. Support costs are those incurred in connection with the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general activities of the charity. Surplus funds can be allocated to restricted projects if the trustees believe they are required.

Restricted funds are funds subject to specific restriction imposed by the donors for the purpose of any appeal in which the funds are raised and can only be used for particular purpose within the objects of the charity.

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (Continued)

Taxation

The company is a registered charity and is therefore exempt from Income Tax and Corporation Tax under the provisions of Section 505(1) of the Income and Corporation Taxes Act 1988.

2. CHARITABLE ACTIVITIES

	2023 £	2022 £
KIND	9,209	8,357
	<hr/> 9,209 <hr/>	<hr/> 8,357 <hr/>

3. INCOMING RESOURCES

The total income for the year was £74,715 (2022: £8,369) of which £65,506 was unrestricted (2022: £12) and £9,209 was restricted (2022: £8,357).

4. RESOURCES EXPENDED

	Charitable objectives		Trading and other activity		Total	Total
	Unrestricted	Restricted	Unrestricted	Restricted	2023	2022
	£	£	£	£	£	£
Conservation works	7,623	8,020	-	-	15,643	12,263
Irrecoverable VAT	3,398	-	-	-	3,398	-
Advertising and publicity	-	-	-	-	-	2,063
Support costs	5,822	-	-	-	5,822	300
	<hr/> 16,843	<hr/> 8,020	<hr/> -	<hr/> -	<hr/> 24,863 <hr/>	<hr/> 14,626 <hr/>

The total expenditure for the year was £24,863 (2022: £14,626) of which £16,843 was unrestricted (2022: £7,111) and £8,020 was restricted (2022: £7,515).

SUPPORT COSTS

	Total	Total
	2023	2022
	£	£
Accountancy	1,175	300
Legal and professional fees	4,647	-
	<hr/> 5,822 <hr/>	<hr/> 300 <hr/>

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs £	Other £	Depreciation etc £	2023 £	2022 £
Direct charitable expenditure	-	19,041	-	19,041	14,326
Support costs	-	5,822	-	5,822	300
	-	24,863	-	24,863	14,626

6. STAFF COSTS

Trustees' remuneration

No trustees or persons related or connected by business to them have received any remuneration or other benefits from the charity during the current or previous year.

Trustees' expenses

No trustees were reimbursed with expenses incurred on behalf of the company during the current or previous year.

Key Management Personnel remuneration

There were no Key Management Personnel in receipt of any remuneration during the current or previous year.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	26,281	1,479
Prepayments and accrued income	-	-
	26,281	1,479

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	3,398	-
Accruals and deferred income	900	750
	4,298	750

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

9a. MOVEMENT IN RESTRICTED FUNDS

	1 st April 2022 £	Income and gains £	Expenditure and losses £	Transfers between funds £	Revaluations £	31 st March 2023 £
Conservation projects:						
Welsh Presbyterian Church, Liverpool	-	9,209	(8,020)	(1,189)	-	-
Other projects:						
Preservation works	-	-	-	-	-	-
	-	9,209	(8,020)	(1,189)	-	-

9b. MOVEMENT IN UNRESTRICTED FUNDS

	1 st April 2022 £	Income and gains £	Expenditure and losses £	Transfers between funds £	Revaluations £	31 st March 2023 £
Designated funds:						
Welsh Presbyterian Church, Liverpool	17,235	-	-	(17,235)	-	-
Undesignated funds:						
General funds	72,745	65,506	(16,843)	18,424	-	139,832
	89,980	65,506	(16,843)	1,189	-	139,832

10. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total 2023 £
Current assets	-	144,130	144,130
Current liabilities	-	(4,298)	(4,298)
	-	139,832	139,832

11. MEMBERS

The company is a company limited by guarantee and does not have a share capital. The liability of each member by way of their guarantee to the company is to contribute a sum not exceeding £1 to the assets of the company if so required on the winding up of the company.