

Company Number: 02328378
Charity No: 701122

**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

CHARITY COMMISSION

10 MAR 2022

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

**ACCOUNTS
RECEIVED**

FOR THE YEAR ENDED 31ST MARCH 2021

**AINSWORTHS LIMITED
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY**

**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST MARCH 2021**

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**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

FINANCIAL STATEMENTS AND TRUSTEES' REPORT

The trustees present their annual report and unaudited financial statements for the year ended 31st March 2021.

The financial statements comply with the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102)).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02328378 (England and Wales)

Registered Charity number

701122

Registered office

Pendle Heritage Centre
Park Hill
Barrowford
Nelson
Lancashire
BB9 6JQ

Trustees and key management

The trustees who served during the year were as follows:

L W Maynard (Chairman)
D C Coward
J R Flamson
Professor S Holloway
Dr P Jones (Resigned 16th April 2020)
S Power
K E Watson

Professor J C Belchem
M J Edwards
C D Green
S G Humphreys
D A Lambert (Resigned 13th April 2021)
H E Summers (Resigned 3rd August 2021)
P D Woods

Company secretary

E M J Miller

Independent examiner

Ian Dugmore ACA
Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers

The Co-operative Bank plc
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

CCLA Fund Managers Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Corporate status

The company was incorporated under the Companies Act on 14th December 1988 (Company number: 02328378). The company is a private company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

The company was registered as a charity on 7th February 1989 under the provisions of the Charities Acts (Charity number: 701122).

Organisational structure

The Board currently consists of the trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets on a regular basis and have held three virtual meetings during the current year in compliance with Government social distancing regulations due to the Coronavirus (Covid-19) pandemic.

Recruitment and appointment of new board members

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is either through advertising or by individual contact. A full orientation is offered on the services provided and the roles and responsibilities of a trustee, including their legal obligations under charity and company law. All appointees are informed of the content of the Memorandum and Articles of Association and the committee and decision making processes of the charity.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure that regular reports are produced and that necessary steps can be taken to address any issues arising.

OBJECTIVES AND ACTIVITIES

The principal activities of the charity are to preserve for the benefit of the people of county of Merseyside and of the nation at large, whatever of the English historical, architectural and constructional heritage which may exist in or near to the aforesaid region in the form of buildings (including any building as defined in Section 290(1) of the Town and Country Planning Act 1971) of particular beauty or historical, architectural or constructional interest.

Public benefit

The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

ACHIEVEMENTS AND PERFORMANCE

All efforts have been concentrated on the Welsh Presbyterian Church restoration project at Toxteth, Liverpool preparing a scheme to submit to The National Lottery Heritage Fund for a Stage 2 grant award. OMI Architects Ltd have been appointed to lead on concept designs for the project working with Jones URC (as Project Leader) and KIND (the Trust's partner in the project). A site tidy-up and essential repairs have been completed including the removal of fly-tipping and some loose stone mullions that were a risk to the health and safety of the design teams and contractors working on site.

**MERSYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

FINANCIAL REVIEW

The attached statement of financial activities shows how funds were raised and applied during the year. This statement separates funds which the charity controls itself (unrestricted funds) from those that have to be spent in a manner determined by the donor (restricted funds).

During the year ended 31st March 2021 incoming resources amounted to £168,442 (which represented an increase of £167,023 compared to the previous year) while resources expended amounted to £146,631 (which represented an increase of £144,250 compared to the previous year). The net result for the year was a surplus of £21,811 which is an increase of £22,773 on the deficit returned for the previous year.

The trustees consider the results for the year to be satisfactory.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at levels which equate to an excess of its projected needs for the forthcoming year, thereby providing sufficient funds to cover ongoing costs. The management, administration and support costs as well as the ongoing development of projects is being undertaken by the trustees and others on a voluntary basis at £Nil cost. The trustees believe the net asset position is sufficient to satisfy such requirements although these levels of free reserves are reviewed on a regular basis.

Risk assessment

The trustees have identified the major risks to which the charity is exposed and procedures to manage those risks have been put in place. Internal risks are minimised by the segregation of duties and procedures for authorisation of all transactions.

Future developments

90% of the essential repairs and site works will be funded as part of the Stage 2 National Lottery Heritage Fund with contributions from KIND and others. KIND has confirmed that its ability to match fund any National Lottery Heritage Fund grant award has been significantly affected by the Coronavirus (Covid-19) pandemic and alternative sources of funding are therefore being investigated by the trustees.

**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Merseyside Buildings Preservation Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards.

Company law requires the trustee directors to prepare financial statements for each financial year end which give a true and fair view of the financial position of the charity during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees should follow generally accepted accounting practice and are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether United Kingdom accounting standards and the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ascertain their financial position and to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011 and the regulations thereunder. The trustees also have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of any company and financial information included on the charity's website.

SMALL COMPANY PROVISIONS

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board



E M J Miller
(Company secretary)

Date: 8th February 2022

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

I report on the accounts of Merseyside Buildings Preservation Trust for the year ended 31st March 2021 which are set out on pages 6 to 11.

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS 102) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Dugmore ACA
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Date: 8th February 2022

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations		557	-	557	-
<i>Charitable activities:</i>					
Capital grants received	2	-	-	-	-
Revenue grants received	2	-	167,814	167,814	1,050
<i>Trading activities:</i>					
Activity income		-	-	-	-
<i>Investment income:</i>					
Interest received		71	-	71	369
Total incoming resources	3	628	167,814	168,442	1,419
Expenditure on:					
<i>Charitable activities:</i>					
Preservation and maintenance of heritage property		1,280	143,330	144,610	1,050
<i>Raising funds:</i>					
Trading and other activity costs		-	-	-	-
<i>Other:</i>					
Support costs		2,021	-	2,021	1,331
Finance costs		-	-	-	-
Total expenditure	4	3,301	143,330	146,631	2,381
Net income and expenditure		(2,673)	24,484	21,811	(962)
Transfers between funds		25,820	(25,820)	-	-
		23,147	(1,336)	21,811	(962)
Reconciliation of funds:					
Total funds brought forward		73,090	1,336	74,426	75,388
Total funds carried forward		96,237	-	96,237	74,426

There are no acquisitions or discontinued operations in the year.

There are no other recognised gains or losses other than those shown in the Statement of Financial Activities.

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AT 31ST MARCH 2021

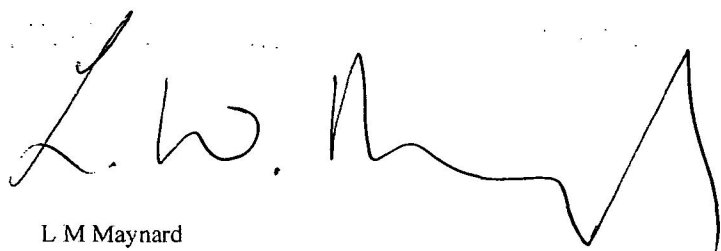
	Note	2021 £	2020 £
Current assets			
Debtors	7	24,798	216
Cash at bank and in hand		72,639	74,210
		<u>97,437</u>	<u>74,426</u>
Current liabilities			
Creditors: Amounts falling due within one year	8	(1,200)	-
		<u>96,237</u>	<u>74,426</u>
Net current assets			
		<u>96,237</u>	<u>74,426</u>
Total net assets		<u>96,237</u>	<u>74,426</u>
Funds			
Restricted	9a	-	1,336
Unrestricted	9b	96,237	73,090
	10	<u>96,237</u>	<u>74,426</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 Section 1A (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 8th February 2022 and were signed on its behalf by:



L M Maynard
(Chairman)

**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Company Information

Merseyside Buildings Preservation Trust is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Report of the Trustees.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared on a going concern basis which assumes the company will be able to meet its liabilities as they fall due. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities that may arise, and to reclassify assets and any long term liabilities as current assets and liabilities respectively.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful-life of the asset while grants relating to expenses are credited to the Statement of Financial Activities as the related expenditure is incurred. Any grants received in respect of future periods are deferred into the correct period.

Income from donations, legacies, fundraising and similar incoming resources are included in the year in which they are receivable.

Any income received for specific purpose is accounted for as restricted funds when receivable.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under the principal categories related to the cost.

Costs allocated to activities in the furtherance of the charity's objects are those directly associated with achieving the charity's goals. Support costs are those incurred in connection with the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general activities of the charity. Surplus funds can be allocated to restricted projects if the trustees believe they are required.

Restricted funds are funds subject to specific restriction imposed by the donors for the purpose of any appeal in which the funds are raised and can only be used for particular purpose within the objects of the charity.

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (Continued)

Taxation

The company is a registered charity and is therefore exempt from Income Tax and Corporation Tax under the provisions of Section 505(1) of the Income and Corporation Taxes Act 1988.

2. CHARITABLE ACTIVITIES

	2021 £	2020 £
KIND	167,814	-
Liverpool City Council	-	1,050
	<u>167,814</u>	<u>1,050</u>

3. INCOMING RESOURCES

The total income for the year was £168,442 (2020: £1,419) of which £628 was unrestricted (2020: £369) and £167,814 was restricted (2020: £1,050).

4. RESOURCES EXPENDED

	Charitable objectives		Trading and other activity		Support costs		Total	Total
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	2021	2020
	£	£	£	£	£	£	£	£
Conservation works	50	142,880	-	-	-	-	142,930	-
Advertising and publicity	1,230	-	-	-	-	-	1,230	-
Accountancy	-	-	-	-	2,021	-	2,021	1,082
Legal and professional fees	-	450	-	-	-	-	450	1,050
Sundry expenses	-	-	-	-	-	-	-	249
	<u>1,280</u>	<u>143,330</u>	<u>-</u>	<u>-</u>	<u>2,021</u>	<u>-</u>	<u>146,631</u>	<u>2,381</u>

The total expenditure for the year was £146,631 (2020: £2,381) of which £3,301 was unrestricted (2020: £1,331) and £143,330 was restricted (2020: £1,050).

**MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs £	Other £	Depreciation etc £	2021 £	2020 £
Direct charitable expenditure	-	144,610	-	144,610	1,050
Other expenditure:					
Trading and other activity costs	-	-	-	-	-
Support costs	-	2,021	-	2,021	1,331
Finance costs	-	-	-	-	-
	-	146,631	-	146,631	2,381

6. STAFF COSTS

Trustees' remuneration

No trustees or persons related or connected by business to them have received any remuneration or other benefits from the charity during the current or previous year.

Trustees' expenses

No trustees were reimbursed with expenses incurred on behalf of the company during the current or previous year.

Key Management Personnel remuneration

There were no Key Management Personnel in receipt of any remuneration during the current or previous year.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	24,798	216
Prepayments and accrued income	-	-
	<u>24,798</u>	<u>216</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	-	-
Accruals and deferred income	1,200	-
	<u>1,200</u>	<u>-</u>

MERSEYSIDE BUILDINGS PRESERVATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

9a. MOVEMENT IN RESTRICTED FUNDS

	1 st April 2020 £	Income and gains £	Expenditure and losses £	Transfers between funds £	Revaluations £	31 st March 2021 £
Conservation projects:						
Welsh Presbyterian Church, Liverpool	-	167,814	(143,330)	(24,484)	-	-
Other projects:						
Preservation works	1,336	-	-	(1,336)	-	-
	<u>1,336</u>	<u>167,814</u>	<u>(143,330)</u>	<u>(25,820)</u>	<u>-</u>	<u>-</u>

9b. MOVEMENT IN UNRESTRICTED FUNDS

	1 st April 2020 £	Income and gains £	Expenditure and losses £	Transfers between funds £	Revaluations £	31 st March 2021 £
Designated funds:						
Welsh Presbyterian Church, Liverpool	-	-	-	24,484	-	24,484
Undesignated funds:						
General funds	73,090	628	(3,301)	1,336	-	71,753
	<u>73,090</u>	<u>628</u>	<u>(3,301)</u>	<u>25,820</u>	<u>-</u>	<u>96,237</u>

10. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total 2021 £
Current assets	-	24,798	24,798
Current liabilities	-	(1,200)	(1,200)
Bank balances	-	72,639	72,639
	<u>-</u>	<u>96,237</u>	<u>96,237</u>

11. MEMBERS

The company is a company limited by guarantee and does not have a share capital. The liability of each member by way of their guarantee to the company is to contribute a sum not exceeding £1 to the assets of the company if so required on the winding up of the company.