

CHARITY REGISTRATION NUMBER 701073

COMPANY REGISTRATION NUMBER 02236179

WHIRLOW GRANGE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

WHIRLOW GRANGE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

President	The Bishop of Sheffield - (ex officio)	
Directors	The Rt Rev'd. Richard Blackburn (Chair)	(Bos)
	Rev Joy Adams	(CTSY)
	David Booker	(W)
	Rev Christopher Ellis	(CTSY)
	Rev Bill Goodman	(BC)
	Rosemary Murphy	(WGL)
	Canon Peter Rainford	(BC)
	Mary Sutton	(WGL)
	Rev Canon Mark Brown	(ASE)

BoS = appointed by Bishop of Sheffield, ASE = Vicar of All Saints Ecclesall (ex officio),
WGL = appointed by WGL directors, W = former Whirlow Grange Trustee,
BC = Bishop of Sheffield's Bishop's Council, CTSY = Churches together in South Yorkshire

Secretary	David Booker	
Chaplain	Rev Joy Adams (Ceased 31 May 2023)	
	Alison Richards (Commenced 4 September 2023)	
Events Coordinator	Hannah Walter	
Administrator and Operations Coordinator	John Harrison	
Charity number	701073	
Company number	02236179	
Registered office	Whirlow Spirituality Centre Whirlow Grange Close Sheffield S11 9SY	
Independent examiner	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Virgin Money 66 Fargate Sheffield S1 2HE	

WHIRLOW GRANGE LIMITED

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WHIRLOW GRANGE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are the advancement of Christian religion and the advancement of Christian education.

In planning our objectives for the year and planning our activities, the trustees have considered the charity commissions guidance on public benefit.

Public worship is held in the chapel each Tuesday and Sunday.

Whirlow Grange Trust (the trust)

The trust had for many years owned the freehold of the land and buildings at Whirlow Grange. Following a Charity Commission Scheme on 17 June 2004 the Trust's objects were changed to further the objects of the company and the Trust's freehold property encompassing the Whirlow Grange conference centre was identified as permanent endowment of the Trust.

In addition a uniting direction was made so that the company and the trust be treated as a single charity for the purpose of administration and accounts. Further details are provided in note 6 to the accounts.

Following the sale of the conference centre and grounds in August 2014 the proceeds have been invested in quoted investments and this remains as part of the functional endowment of the charity.

Supporters and volunteers

The charity is fortunate in having a significant group of supporters and volunteers without whom it would be difficult to operate. The board wishes to put on record its deepest thanks for their financial and practical commitment and hard work that ensures that both property and programme are presented to the highest standard.

WHIRLOW GRANGE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

2023 was a year of transition for the Spirituality Centre. Rev Joy Adams retired as Chaplain at the end of May, and Alison Richards was appointed Chaplain and began her ministry at the Centre at the beginning of September. Dedicated and experienced volunteers continued to lead regular services, worship and reflective activities supported by Hannah Walter as the interim Events and Communications Coordinator and John Harrison the Administration and Operations Coordinator. The positive work of staff and volunteers in this time of transition ensured that the Centre was able to provide an unbroken ministry of peace, reflection and hospitality throughout the year.

External bookings of the Centre continued to increase, with 68 bookings in 2023 (an increase from 50 in 2022). These were from a range of Christian groups and also other organisations offering learning, reflective and therapeutic activities, often informed by wider faith and spiritual traditions. Several organisations made regular bookings, principally the Diocese of Sheffield Education Team, for the Spiritual Growth and Transformation course, a regular yoga group and, less frequently, a Buddhist inspired meditation group and a group coming together to sing spiritual songs. A balance was held between external bookings, a Centre-organised programme of events and the provision of quiet space. The regular use of the poustinias demonstrated an ongoing need for quiet space by individuals and those meeting for spiritual accompaniment.

The garden and grounds continued to provide an accessible space for those from the local community who wished to take some time for quiet reflection and space. Local dog walkers came through regularly and care workers sometimes brought a resident from a nearby care home to sit in the sunshine and enjoy the birdsong. Volunteers looked after the grounds, in terms of maintenance and development, bringing joy and pleasure to so many. In warmer weather attenders at our services and events used the outside space for prayer and reflection. The year closed with a small fire and short liturgy outside on New Year's Eve as part of the Turn of the Year event.

As we learnt to live with Covid nationally and the impact became less numbers remained steady for our regular worship and reflection events. Numbers attending the reflective communion services in the latter part of the year showed signs of increasing, possibly in response to increased conflict around the world, especially in the Holy Land.

Regular Worship/Events	Average numbers 2022	Estimated average 2023
Reflective communion (weekly)	26	26
Space to Reflect (monthly)	14	14
Simple Quiet Days (monthly)	10	8
Space to Be (weekly)	10*	12
Contemplative Dialogue (monthly)	7*	10
Praying Without Words Online (monthly)	6*	6

**approximated numbers*

WHIRLOW GRANGE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The spirituality programme offered by the Centre built on the theme of walking lightly on the earth offered in 2022. There was an art exhibition in April, showing the work of an artist using natural materials and inspiration, and a well-attended day in October focusing on St Francis and eco-spirituality. A Lent course based on the writings of Thomas Merton, a series of reflections on the Stations of the Cross in Holy Week, two Advent Quiet Days and a Contemplative Carol Service marked the seasons of the Christian year. All of these were well attended and received. Resource evenings for Spiritual Accompaniers were offered in the first part of the year and will resume in 2024. Alison Richards offered a short series of events, Seasons of our Souls, in November and a Turn of the Year event on New Years Eve, drawing on Quaker spiritual practices. Residential retreats were held in May and September at St Oswalds Retreat Centre and fully booked, although the September retreat ran with a diminished number due to an outbreak of Covid amongst staff at St Oswalds. One planned event in the autumn, Praying with Icons, was cancelled, due to lack of bookings, but it is hoped to re-imagine and offer something along these lines in 2024. As previously, the role of volunteer hosts and facilitators is hugely appreciated and valuable, enabling us to offer events that are very affordable and well-resourced.

Our partnership with All Saints, Ecclesall (ASE) continued to visibly offer benefits to many. The regular Community Bible Study sessions on Friday mornings welcome many participants, and ASE used the Centre for a session on Prayer as part of their Away Day in September. We jointly hosted a service for Baby Loss, led by Jo Hird, a palliative care chaplain, in October, which was deeply moving and offered a space to come together for grieving families. Underpinning the work of the Centre is our partnership arrangement with ASE which supports the financial management of the Chapel and Centre.

As we look ahead to 2024 we are grateful for the work and commitment of John Harrison, which has enabled the smooth running of the Centre and our welcoming hospitality for the past five years. John will be leaving his role at the Centre in the spring of 2024, and we will be recruiting for his role and the Events and Communication role to build a staff team that will continue upholding the work and ministry of this place.

Financial review

The SOFA shows unrestricted income of £89,747 (2022: £84,447), restricted income of £1,666 (2022:£nil), unrestricted expenditure of £71,751 (2022: £60,965) and restricted expenditure of £1,666 leaving a surplus for the year of £17,996 (2022: £23,482) and unrestricted funds of £105,050. The Endowment Fund increased by the unrealised gains on the charity's holding of CCLA investments of £73,272 (2022: deficit £188,890) to leave the balance on Endowment Fund at £1,532,740 (2022: £1,459,468). Total funds at 31 December 2023 amounted to £1,637,790 (2022: £1,546,522).

Reserves Policy

At 31December 2023 the charity had reserves, as shown above, exceeding £1.6m. However the majority of these funds are held as Endowment funds. The balance on unrestricted funds of £105,050 is, in the directors' view, sufficient to fund 6 months running costs of the charity, which in 2024 are budgeted to be approx. £55,000.

Grants to Organisations and Individuals

The board sets aside a proportion of its income each year to provide grants to organisations and individuals in support of Christian Education and Personal Christian Spiritual Growth. Grants made in the year amounted to £4,270 comprising 13 grants to individuals and a grant of £230 to St Philips Church for Godly Play training.

WHIRLOW GRANGE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Legal Structure and Charitable Status

The company is limited by Guarantee and does not have any share capital. It is a registered charity (number 701073). The company is governed by its Memorandum and Articles of Association.

Appointment of Directors

The Bishop of Sheffield is the president of the charitable company. The president's appointee as Director & Chair is Bishop Richard Blackburn. Two directors are appointed by the Bishop of Sheffield Bishop's council, two by churches together in South Yorkshire and two by the company's directors. The vicar of All Saints Ecclesall is a director ex officio. In addition one director is a former Whirlow Grange Trustee.

Organisational Structure

The board of directors administers the charitable company and meets quarterly.

The Chaplain, is responsible for the programme of Spirituality, Christian education and training, chapel services and related activities

The Directors who served during the year and up to the date of signature of the financial statements were:

Rt Rev Richard Blackburn

Rev Joy Adams

(Resigned 26 February 2024)

David Booker

Rev Christopher Ellis

Rev Peter Goodman

Rosemary Murphy

Canon Peter Rainford

Eleanor Sutton

Rev Canon Mark Brown

The Trustees report was approved by the Board of Directors.

David Booker

Director

10 June 2024

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF WHIRLOW GRANGE LIMITED

I report to the Directors on my examination of the financial statements of Whirlow Grange Limited (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

UHY Hacker Young

Chartered Accountants

Dated: 10 June 2024

WHIRLOW GRANGE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes							
<u>Income from:</u>								
Donations and legacies	3	17,760	1,666	-	19,426	15,539	-	15,539
Charitable activities	4	21,969	-	-	21,969	21,288	-	21,288
Investments	5	50,018	-	-	50,018	47,620	-	47,620
Total income		89,747	1,666	-	91,413	84,447	-	84,447
<u>Expenditure on:</u>								
Charitable activities	6	71,751	1,666	-	73,417	60,965	-	60,965
Net gains/(losses) on investments	11	-	-	73,272	73,272	-	(188,890)	(188,890)
Net incoming/(outgoing) resources before transfers		17,996	-	73,272	91,268	23,482	(188,890)	(165,408)
Net movement in funds		17,996	-	73,272	91,268	23,482	(188,890)	(165,408)
Fund balances at 1 January 2023		87,054	-	1,459,468	1,546,522	63,572	1,648,358	1,711,930
Fund balances at 31 December 2023		105,050	-	1,532,740	1,637,790	87,054	1,459,468	1,546,522

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

WHIRLOW GRANGE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		110,000		110,000
Investments	14		1,418,730		1,345,458
			<u>1,528,730</u>		<u>1,455,458</u>
Current assets					
Debtors	15	4,923		1,521	
Cash at bank and in hand		110,726		99,007	
		<u>115,649</u>		<u>100,528</u>	
Creditors: amounts falling due within one year	16	(6,589)		(9,464)	
Net current assets			<u>109,060</u>		<u>91,064</u>
Total assets less current liabilities			<u><u>1,637,790</u></u>		<u><u>1,546,522</u></u>
Capital funds					
Endowment funds - general			1,532,740		1,459,468
Income funds					
Unrestricted funds			<u>105,050</u>		<u>87,054</u>
			<u><u>1,637,790</u></u>		<u><u>1,546,522</u></u>

WHIRLOW GRANGE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 10 June 2024

Rt Rev Richard Blackburn
Directors

David Booker

Company registration number 02236179

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Whirlow Grange Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Whirlow Spirituality Centre, Whirlow Grange Close, Sheffield, S11 9SY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount or include conditions restricting them to expenditure in a specified period, in which case they are recognised in that period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Partnership with All Saints Eccleshall

A partnership has been established between Whirlow Grange Limited and the parish of All Saints Ecclesall PPC to run the chapel and adjoining office and meeting rooms. Income and expenses are shared by the partners equally and accounted for on a quarterly basis. The figures in the accounts reflect the charity's 50% share of income and expenses in the year.

1.6 Tangible fixed assets

Tangible fixed assets comprise the land associated with the Whirlow Spirituality Centre and the adjacent meeting room and office connected to the Chapel of the Holy Spirit. They are initially measured at cost and subsequently measured at cost or valuation and are subject to an annual impairment review.

The freehold land and buildings are not depreciated as the directors consider them to have an indefinitely long useful life. In addition, depreciation charge and accumulated depreciation are not considered to be material as the assets have a very long useful life and the residual value of the assets are not materially different from their carrying value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	17,760	-	17,760	15,539
Grants receivable	-	1,666	1,666	-
	<u>17,760</u>	<u>1,666</u>	<u>19,426</u>	<u>15,539</u>
Donations and gifts				
Donations	15,005	-	15,005	13,031
Gift Aid Recovered	2,755	-	2,755	2,508
	<u>17,760</u>	<u>-</u>	<u>17,760</u>	<u>15,539</u>

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	2023 £	2022 £
Spirituality centre events programme	11,068	10,890
Partnership with All Saints Ecclesall PCC	10,901	10,398
	<u>21,969</u>	<u>21,288</u>

Charitable trading income

The trust benefits from the involvement and support of its volunteers, details of which are given in our annual report. In accordance with FRS102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Rental income	300	300
Income from listed investments	45,238	46,440
Interest receivable	4,480	880
	<u>50,018</u>	<u>47,620</u>

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Total 2023 £	Total 2022 £
Spirituality Centre Events Programme	13,417	15,177
Partnership with All Saints Ecclesall PCC - Chapel expenses	8,674	8,556
	<u>22,091</u>	<u>23,733</u>
Grants payable (see note 7)	4,270	7,044
Support costs (see note 8)	47,056	30,188
	<u>73,417</u>	<u>60,965</u>
Analysis by fund		
Unrestricted funds	71,751	60,965
Restricted funds	1,666	-
	<u>73,417</u>	<u>60,965</u>
Spirituality Centre Events Programme		
Speaker fees and retreat costs	10,337	9,087
Partnership charges for use of Spirituality Centre	3,080	6,090
	<u>13,417</u>	<u>15,177</u>

The charity has continued to provide a programme of events in the year and the income and expenditure figures in the accounts reflect fees paid for these chargeable events and their related expenses.

Partnership with All Saints Ecclesall PCC

Chapel expenses	<u>8,674</u>	<u>8,556</u>
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A Partnership has been established between Whirlow Grange Limited and the parish of all Saints Ecclesall PCC to run the chapel, adjoining offices and meeting rooms. Income and expenses are shared by the partners equally. The figures in the accounts reflect the charity's 50% share.

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Grants payable

	Total 2023 £	Total 2022 £
Grants to institutions:		
St John the Baptist Owlerton PCC	-	500
St Philips Church	230	-
	<u>230</u>	<u>500</u>
Grants to individuals (13 grants)	4,040	6,544
	<u>4,270</u>	<u>7,044</u>

8 Support costs

	2023 £	2022 £
Partnership charge for use of Spirituality centre	5,110	3,500
Repairs and maintenance	293	884
Recharged salaries, office running costs, IT and website	38,479	23,632
Professional charges	3,174	2,172
	<u>47,056</u>	<u>30,188</u>

Support costs includes payments to the auditors of £2,634 (2022- £2,172) for independent examiner fees.

9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The administrator and the Chaplain (from September 2023) were both employed by All Saints Ecclesall. Employment costs incurred by All Saints were re-charged in full to Whirlow Grange and are included in support costs.

There were no directly employed members of staff in either of the current year or prior year.

There were no employees whose annual remuneration was more than £60,000.

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Net gains/(losses) on investments

	Endowment funds general 2023 £	Endowment funds general 2022 £
Revaluation of investments	73,272	(188,890)

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold land and buildings £
Cost or valuation	
At 1 January 2023	110,000
At 31 December 2023	110,000
Carrying amount	
At 31 December 2023	110,000
At 31 December 2022	110,000

Land and buildings with a carrying amount of £110,000 were revalued in November 2014 by Fowler Sandford Chartered Surveyors whom are not connected with the Charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties. The directors do not consider the valuation to have materially changed from this date.

The directors are of the opinion that the estimated useful economic life of the freehold building exceeds 50 years and as the asset has a residual value at least equal to its valuation no impairment has been charged.

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14 Fixed asset investments

	COIF investments fund	COIF property fund	COIF fixed interest fund	Total
	£	£	£	£
Cost or valuation				
At 1 January 2023	779,842	302,943	262,673	1,345,458
Valuation changes	72,861	(14,426)	14,837	73,272
	<u>852,703</u>	<u>288,517</u>	<u>277,510</u>	<u>1,418,730</u>
At 31 December 2023	852,703	288,517	277,510	1,418,730
Carrying amount				
At 31 December 2023	<u>852,703</u>	<u>288,517</u>	<u>277,510</u>	<u>1,418,730</u>
At 31 December 2022	<u>779,842</u>	<u>302,943</u>	<u>262,673</u>	<u>1,345,458</u>

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	4,923	1,521
	<u>4,923</u>	<u>1,521</u>

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,957	3,909
Accruals and deferred income	3,632	5,555
	<u>6,589</u>	<u>9,464</u>

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:							
Tangible assets	-	-	110,000	110,000	-	110,000	110,000
Investments	-	-	1,418,730	1,418,730	-	1,345,458	1,345,458
Current assets/(liabilities)	105,050	-	4,010	109,060	87,054	4,010	91,064
	<u>105,050</u>	<u>-</u>	<u>1,532,740</u>	<u>1,637,790</u>	<u>87,054</u>	<u>1,459,468</u>	<u>1,546,522</u>

WHIRLOW GRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

18 Related party transactions

There was no trustee remuneration paid in the year (2022: Nil)

One trustee was paid £844 (2022: £1,062) in respect of retreat and associated travel costs in the year. Under our Partnership arrangement All Saints Ecclesall refunded one half of this amount to the charity