

Whirlow Grange Limited
Report and Financial Statements
Year Ended: 31 December 2022
Charity No: 701073
Company No: 02236179

Whirlow Grange Limited

Reports and Accounts

Year Ended 31 December 2022

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Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2022

The directors present their report and accounts for the year ended 31 December 2022. The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details

Charity Registration Number: 701073

Company Registration Number: 02236179

President: The Bishop of Sheffield – (ex officio)

Directors:

Chair: The Rt Revd. Richard Blackburn (BoS)

Other directors:

Rev Joy Adams	(CTSY)
David Booker	(W)
Rev Christopher Ellis	(CTSY)
Canon Dr Christine Gore (retired 13/06/22)	(BC)
Rev Bill Goodman (appointed 12/09/22)	(BC)
Rosemary Murphy	(WGL)
Canon Peter Rainford	(BC)
Mary Sutton	(WGL)
Rev Canon Mark Brown	(ASE)

BoS = appointed by Bishop of Sheffield, ASE = Vicar of All Saints Ecclesall (ex officio),
WGL = appointed by WGL Directors, W = former Whirlow Grange Trustee,
BC = Bishop of Sheffield's Bishop's Council, CTSY = Churches Together in South Yorkshire

Company Secretary: David Booker FCA

Chaplain: Rev Joy Adams

Events Coordinator: Vacant

*Administrator and
Operations Coordinator:* John Harrison

Registered office: Whirlow Spirituality Centre, Whirlow Grange Close,
Sheffield, S11 9SY

Bankers: Virgin Money, 66 Fargate, Sheffield, S1 2HE

*Independent
Examiner* Mark Garrison BCom FCA DChA
Kingswood Allotts Limited, Chartered Accountants
Sidings Court, Lakeside, Doncaster, DN4 5NU

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2022

Structure, Governance and Management

Legal Structure and Charitable Status

The company is limited by Guarantee and does not have any share capital. It is a registered charity (number 701073). The company is governed by its Memorandum and Articles of Association.

Appointment of Directors

The Bishop of Sheffield is the President of the charitable company. The President's appointee as Director & Chair is Bishop Richard Blackburn. Two directors are appointed by the Bishop of Sheffield Bishop's Council, two by Churches Together in South Yorkshire and two by the company's directors. The Vicar of All Saints Ecclesall is a director ex officio. In addition one director is a former Whirlow Grange Trustee.

The names of the directors who served during the year, are given in the Reference and Administrative Details on page 1.

Organisational structure

The Board of Directors administers the charitable company and meets quarterly. The Chaplain, is responsible for the programme of Spirituality, Christian education and training, chapel services and related activities.

Objectives and Activities

The Objects of the Charity are the advancement of Christian religion and the advancement of Christian education.

In planning our objectives for the year and planning our activities, the trustees have considered the Charity Commissions guidance on public benefit.

Public worship is held in the chapel each Tuesday and Sunday.

Whirlow Grange Trust (the Trust)

The Trust had for many years owned the freehold of the land and buildings at Whirlow Grange. Following a Charity Commission Scheme on 17 June 2004 the Trust's objects were changed to further the objects of the company and the Trust's freehold property encompassing the Whirlow Grange Conference Centre was identified as permanent endowment of the Trust.

In addition a uniting direction was made so that the Company and the Trust be treated as a single charity for the purposes of administration and accounts. Further details are provided in note 6 to the accounts.

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2022

Following the sale of the Conference Centre and grounds in August 2014 the proceeds have been invested in quoted investments and this remains as part of the functional endowment of the charity.

Supporters and Volunteers

The Charity is fortunate in having a significant group of supporters and volunteers without whom it would be difficult to operate. The Board wishes to put on record its deepest thanks for their financial and practical commitment and hard work that ensures that both property and programme are presented to the highest standard.

Grants to Organisations and Individuals

The Board sets aside a proportion of its income each year to provide grants to organisations and individuals in support of Christian Education and Personal Christian Spiritual Growth. Grants made in the year amounted to £7,044 including 16 grants to individuals and grants of £500 to St John the Baptist Owlerton PCC for its holiday programme.

Achievements and Performance

Whirlow Spirituality Centre at the Chapel of the Holy Spirit

Whirlow Spirituality Centre's aim to be a place of silence, space and stillness for people of any faith or none and a place of generous hospitality and sanctuary proved vital in 2022 during the time of anxiety and confusion following the pandemic and subsequent financial and social upheaval. The achievement of these aims was affirmed repeatedly through formal and informal feedback from those attending not only the spirituality programme events, but also those booking the quiet spaces for individual prayer and time out. Feedback from external organisations booking the premises (up from 30 bookings in 2021 to 50 in 2022) also affirmed the value of a place such as Whirlow Spirituality Centre. We are grateful to the Whirlow Grange Limited staff and volunteers for ensuring Whirlow retains its unconditional, non-judgmental, sacred welcome.

Whirlow Spirituality Centre's aim to be a place for individual and communal transformation and a place of learning and encounter was achieved through its annual spirituality programme, regular worship, and its offering of the facilities for booking by both individuals and organisations. The use of the two poustinias and the quiet room for individual prayer and reflection, spiritual accompaniment etc increased when compared to the previous year. See table below:

	Bookings in 2022	Bookings in 2021
Quite Room	91	45
Poustinias	71	59

The Whirlow garden continued to be a place of solace, safety and reflection for many, including our immediate neighbours. Whirlow Grange Limited is grateful to the volunteers who keep the garden tidy.

With the exception of the online Praying Without Words, which continues to be offered on Zoom and the residential retreats, all events were held onsite. Numbers attending the regular spirituality and worship events fluctuated throughout the year, corresponding to the occasional resurgence of new Covid strains, but were generally in line with, if not a little over, pre-Covid numbers. See table over page:

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2022

Regular Worship/Events 2022	Average No's	Max	Min
Reflective Communion (wkly)	26	41	15
Space To Reflect (mthly)	14	18	10
Simple Quiet Days (mthly)	10	15	5
*Space To Be (wkly)	10	15	3
*Contemplative Dialogue (mthly)	7	10	5
*Praying Without Words Online (mthly)	6	10	3

*approximated numbers

Themes in the Spirituality programme reflected our values of walking lightly on the earth and prioritising those on the margins.

The programme included Contemplative Walks led by Jacky Stride; a Walking Lightly art workshop and subsequent art exhibition curated by Becky Farrell; Nature of God workshop on our response to eco-anxiety led by Jo Musker-Sherwood; a series of quiet days led by Karen Herrick of Harlequin Arts; two evening entitled Reviving Advent and Reclaiming Christmas. The six week spirituality course, Soul Spark, was a success, not just in terms of numbers but by the individual spiritual enriching experience by those attending.

Two residential retreats held at St. Oswald's Community in Sleights, a 5-day Lent retreat and a weekend Autumn retreat, were fully subscribed within 4 weeks of being publicised. They were well received by those attending and residential retreats will contribute to the annual programme going forward. The spirituality programme depends hugely on the committed team of volunteer facilitators and hosts, to whom the Directors express their gratitude.

In February we were sad to say goodbye to Anna Potts, Events and Communications Co-ordinator as she left to work for another charity. Anna made a significant impact on the development of events offered through Whirlow Spirituality Centre during her time with us - not least those associated with music and the arts. Her creativity and innovative skills contributed immensely to what was offered, and to how they were communicated, not only through lockdown, but also as we emerged from it.

We are grateful to John Harrison, Admin and Operations Co-ordinator for his continued flexible working alongside our Chaplain, Rev Joy Adams, to ensure activity in the Centre is maintained during what has become a prolonged period of vacancy since Anna's departure. His commitment to Whirlow Spirituality Centre is valued by all who work, volunteer, attend events and book the facilities.

An appointment to the Events and Communications post is still to be made so we are grateful to Hannah Walter, who after initially volunteering to help with designing publicity, has subsequently accepted a temporary contract to cover the vacancy period. It was decided to pause the development of online streaming and other online offerings, including the Blog, until the full complement of staff is achieved.

The Chaplain, Rev Joy Adams, gave notice that she planned to retire sometime in 2023 after eight fulfilling years in the post. Joy was appointed soon after the closure of the Whirlow Grange Conference and Spirituality Centre in 2014 and has overseen the development of the now established Whirlow Spirituality Centre at the Chapel of the Holy Spirit. Plans for recruiting her replacement have begun in 2023.

Representatives from Whirlow Grange Ltd and All Saints Ecclesall continued to hold quarterly Partnership meetings to underpin the financial management of the Chapel and Centre.

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2022

Financial Review

The SOFA shows unrestricted income of £84,447 (2021: £73,912) and expenditure of £60,965 (2021: £65,036) leaving a surplus for the year of £23,482 (2021: £8,876) and unrestricted funds at 31/12/22 of £87,054. The Endowment Fund was decreased by unrealised deficits on the charity's holding of CCLA investments of £188,890 to leave the balance on the Endowment Fund at £1,459,468 (2021: £1,648,358). Total Funds at 31 December 2022 amounted to £1,546,522 (2021: £1,711,930).

Reserves Policy

At 31 December 2022 the charity had reserves, as shown above, exceeding £1.5m. However, the majority of these funds were held as Endowment Funds. It is anticipated the General Fund will continue to build from surpluses made annually to reach a level where the balance on the fund will exceed 12 months operating costs, which are currently £61,000 pa.

Risk Management

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate their exposure to the major risks.

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



D. F. BOOKER

Secretary

12 June 2023

Whirlow Grange Limited

Independent Examiner's Report to the Trustees of Whirlow Grange Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Garrison BCom FCA DChA
Kingswood Allotts Limited, Chartered Accountants & Registered Auditors
Sidings Court
Lakeside
Doncaster
DN4 5NU

Date 15/06/2023

Whirlow Grange Limited

Statement of Financial Activities

For the Year Ended 31 December 2022

	Note	Unrestricted fund £	Endowment fund £	2022 Total £	2021 Total £
Income and endowments from:					
Donations and legacies	3	15,539	-	15,539	15,850
Charitable activities	4	21,288	-	21,288	11,220
Investment income	5	47,620	-	47,620	46,842
		<u>84,447</u>	<u>-</u>	<u>84,447</u>	<u>73,912</u>
Expenditure on:					
Charitable activities	7	60,965	-	60,965	65,036
Net income/(expenditure) before gains/losses on investment		<u>23,482</u>	<u>-</u>	<u>23,482</u>	<u>8,876</u>
Net (loss)/gain on investments	10	-	(188,890)	(188,890)	132,102
Net surplus		<u>23,482</u>	<u>(188,890)</u>	<u>(165,408)</u>	<u>140,978</u>
Net movement in funds		<u>23,482</u>	<u>(188,890)</u>	<u>(165,408)</u>	<u>140,978</u>
Reconciliation on funds					
Total funds at 1 January 2022		63,572	1,648,358	1,711,930	1,570,952
Total funds at 31 December 2022	13	<u>87,054</u>	<u>1,459,468</u>	<u>1,546,522</u>	<u>1,711,930</u>

Whirlow Grange Limited**Income and Expenditure Account****For the Year Ended 31 December 2022**

	Note	2022 £	2021 £
Income			
Donations and legacies	3	15,539	15,850
Charitable activities	4	21,288	11,220
Investment income	5	47,620	46,842
		<u>84,447</u>	<u>73,912</u>
Net gain on investments	10	<u>(188,890)</u>	<u>132,102</u>
Gross Income		<u>(104,443)</u>	<u>206,014</u>
Expenditure on:			
Charitable activities	7	<u>60,965</u>	<u>65,036</u>
Net income/(expenditure)	2	<u>(165,408)</u>	<u>140,978</u>
Unrestricted funds brought forward		63,572	54,696
Endowment funds brought forward		1,648,358	1,516,256
Total funds brought forward		<u>1,711,930</u>	<u>1,570,952</u>
Unrestricted funds carried forward		87,054	63,572
Endowment funds carried forward		<u>1,459,468</u>	<u>1,648,358</u>
Total funds carried forward		<u>1,546,522</u>	<u>1,711,930</u>

Whirlow Grange Limited**Company Number 2236179****Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	9	110,000	110,000
Investments	10	1,345,458	1,534,348
		<u>1,455,458</u>	<u>1,644,348</u>
Current assets			
Cash at bank		99,007	70,823
Debtors	11	1,521	2,079
		<u>100,528</u>	<u>72,902</u>
Creditors – amounts falling due within one year	12	<u>9,464</u>	<u>5,320</u>
Net current assets		<u>91,064</u>	<u>67,582</u>
Net assets		<u>1,546,522</u>	<u>1,711,930</u>
Funds			
Unrestricted fund	13	87,054	63,572
Endowment fund	13	1,459,468	1,648,358
		<u>1,546,522</u>	<u>1,711,930</u>


The accounts have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

The directors confirm that for the year ended 31 December 2022 the company is entitled to exemption under Section 477 of the Companies Act 2006 from the requirement to have accounts audited, and that no members have requested an audit under Section 476.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and section 387; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.

Approved by the Board on 12 June 2023


The Revd. R F Blackburn – Director


D F Booker – Director

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2022

1 Accounting Policies

- a) **General information and basis of preparation** Whirlow Grange Limited is a charitable private company limited by guarantee and registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements comply with the SORP provisions currently in effect.

The company has taken advantage of the exemption in FRS102 1A not to prepare a statement of cash flows

The Trustees have had regard to the Charity's Commissions guidance on public benefit. Whirlow Grange Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

- b) **Preparation of the accounts on a going concern basis** The directors are of the view that no material uncertainties exist and the reserves will support the charity for the foreseeable future and that on that basis the charity is a going concern.
- c) **Investment income** is accounted for in the period in which the company is entitled to the receipt.
- d) **Voluntary income and donations** Grants and donations are recognised as income when receivable, unless they include conditions restricting them to expenditure in a specified period, in which case they are recognized in that period. Grants received in advance of recognition are included within creditors.
- e) **Donated Services and Facilities** The general volunteer time of the Friends is not recognised. Refer to the trustees' annual report for more information about their contribution.
- f) **Income and expenditure** is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes irrecoverable VAT.
- g) **Fund accounting** Details of the nature and purpose of each fund is set out in note 13. Incoming resources from endowment funds are unrestricted.
- h) **Investments** Investments are stated at market value. Realised and unrealised gains and losses on investments are credited/ charged to the Statement of Financial Activities.

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2022

1 Accounting Policies (continued)

- i) **Debtors** Debtors are recognised at the settlement amount due, once the charity has entitlement to the funds and it is probable that the income will be received.
- j) **Creditors and provisions** Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
- k) **Partnership with All Saints Ecclesall** A Partnership has been established between Whirlow Grange Limited and the parish of All Saints Ecclesall PCC to run the chapel and adjoining office and meeting rooms. Income and expenses are shared by the partners equally and accounted for on a quarterly basis. The figures in the accounts reflect the charity's 50% share of income and expenses for the year.

2	Deficit/Surplus on income and expenditure is after charging the following:	2022 £	2021 £
	Independent examiners fee	2,172	2,210
3	Donations & Legacies		
	Donations	13,031	13,332
	Gift aid recovered	2,508	2,518
		15,539	15,850
4	Income from charitable activities		
	Spirituality centre events programme	10,890	5,636
	Partnership with All Saints Ecclesall PCC	10,398	5,584
		21,288	11,220

The trust benefits from the involvement and support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5 Investment income

Dividends receivable from UK investments	46,440	46,537
Ground rent receivable	300	300
Bank interest	880	5
	47,620	46,842

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2022

6 Whirlow Grange Trust

The assets of the company include those belonging to the Whirlow Grange Trust which was formerly a separate charity (500311) that owned the freehold of Whirlow Grange.

However, the Trust, after consultation with the Charity Commission, adopted a new Scheme on 17 June 2004, to govern the Trust in future.

The principal provisions of the Scheme were:

- i) The freehold property encompassing the Whirlow Grange Conference Centre was identified as permanent endowment of the Trust;
- ii) The company became the trustee of the Trust;
- iii) The objects of the Trust are to further the objects of the company;
- iv) A uniting direction under S96 (6) Charities Act 1993 was made so that the Company and the Trust shall be treated as a single charity for the purposes of administration and for the purposes of accounting.

Accordingly, following the adoption of the Scheme the Trust's income and expenditure, and assets and liabilities are included with those of the company.

Following the sale of the Conference Centre and grounds in August 2014 the proceeds have been invested in CCLA unit trusts and remain as part of the functional endowment of the trust.

7 Resources expended - charitable activities

The company's SOFA and Income and Expenditure account include expenditure as follows:

	2022	2021
	£	£
7.1 Spirituality Centre Events Programme		
Speaker fees and retreat costs	9,087	3,628
Partnership charges for use of Spirituality Centre	6,090	3,710
	<u>15,177</u>	<u>7,338</u>

The charity has continued to provide a programme of events in 2021 and the income and expenditure figures in the accounts reflect fees paid for these chargeable events and their related expenses.

	2022	2021
	£	£
7.2 Partnership with All Saints Ecclesall PCC		
Chapel expenses	<u>8,556</u>	<u>6,574</u>

A Partnership has been established between Whirlow Grange Limited and the parish of All Saints Ecclesall PCC to run the chapel and adjoining offices and meeting rooms. Income and expenses are shared by the partners equally. The figures in the accounts reflect the charity's 50% share.

Whirlow Grange Limited**Notes to the accounts for the year ended 31 December 2022****7.3 Grants paid**

	2022	2021
	£	£
Paid to individuals (16)	6,544	4,376
Paid to institutions	500	7,000
	<hr/>	<hr/>
	7,044	11,376
Grants paid to institutions		
St John the Baptist Owlerton PCC	500	-
Diocese of Sheffield – Diocesan Conference	-	5,000
Diocesan Advisor in Spirituality – ASA Course	-	2,000
	<hr/>	<hr/>
	500	7,000
	<hr/>	<hr/>

7.4 Support Costs - Administration and Other Expenses

	2022	2021
	£	£
Partnership charge for use of Spirituality Centre	3,500	2,135
Repairs and maintenance	884	5,094
Recharged salaries, office running costs, IT and website	23,632	30,309
Professional Charges	2,172	2,210
	<hr/>	<hr/>
	30,188	39,748
	<hr/>	<hr/>
Total charitable expenditure	60,965	65,036
	<hr/>	<hr/>

Whirlow Grange Limited**Notes to the accounts for the year ended 31 December 2022****8 Income and expenditure by fund for prior year**

	Unrestricted Fund £	Endowment Fund £	Total £
Income from			
Donations	15,850	-	15,850
Charitable activities	11,220	-	11,220
Investments	46,842	-	46,842
	<hr/>		
	73,912	-	73,912
Expenditure on			
Charitable activities	65,036	-	65,036
	<hr/>		
Net income before Gains/losses on investment	8,876	-	8,876
	<hr/>		
Other recognised gains and losses			
Gains on investments	-	132,102	132,102
	<hr/>		
Net incoming Resources and movements in funds	8,876	132,102	140,978
Total funds brought forward	54,696	1,516,256	1,570,952
Total funds carried forward	63,572	1,648,358	1,711,930

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2022

9 Tangible fixed assets

	Freehold land & buildings £	Total £
Cost or valuation		
At 1 January 2022	110,000	110,000
Additions	-	-
Disposals	-	-
Revaluation	-	-
At 31 December 2022	110,000	110,000
Depreciation		
At 1 January 2022	-	-
Charge for year	-	-
Disposals	-	-
At 31 December 2022	-	-
Net Book Value at 31 December 2022	110,000	110,000
Net Book Value at 1 January 2022	110,000	110,000

The directors are of the opinion that the estimated remaining useful economic life of the freehold building exceeds 50 years and as the asset has a residual value at least equal to its valuation no depreciation has been charged.

The land and buildings were professionally valued by Fowler Sandford, Chartered Surveyors in November 2014 at £110,000. The directors do not consider the valuation to have changed from this date.

10 Investments

	2022 £	2021 £
Valuation at 1 January 2022	1,534,348	1,402,246
Additions	-	-
Disposals	-	-
Unrealised surplus/(deficit) on revaluation	(188,890)	132,102
Valuation at 31 December 2022	1,345,458	1,534,348
Analysed as follows:		
COIF Investment fund	779,842	883,700
COIF Fixed interest Fund	262,673	301,332
COIF Property fund	302,943	349,316
	1,345,458	1,534,348

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2022

11 Debtors	2022 £	2021 £
Gift Aid due	1,281	1,279
Prepayments	240	800
	<u>1,521</u>	<u>2,079</u>

12 Creditors – amounts falling due within one year:	2022 £	2021 £
All Saints Ecclesall PCC	7,380	3,237
Accruals and deferred income	2,084	2,083
	<u>9,464</u>	<u>5,320</u>

13 Funds	Unrestricted Funds £	Endowment Fund £	Total £
At 1 January 2022	63,572	1,648,358	1,711,930
Incoming resources	84,447	-	84,447
Outgoing resources	(60,965)	-	(60,965)
Surplus on revaluation	-	(188,890)	(188,890)
At 31 December 2022	<u>87,054</u>	<u>1,459,468</u>	<u>1,546,522</u>

Unrestricted Funds amounted to £87,054 at 31 December 2022, which the charity is free to use in accordance with its charitable objects.

Endowment Fund represents those assets which must be held as functional endowment of the charity. This was previously specified in the Charity Commission Scheme as the freehold land and buildings known as the Whirlow Grange Conference Centre (excluding the Chapel, which is owned by the Sheffield Diocesan Board of Finance as custodian trustee for the parish of All Saints Ecclesall PCC). Following the sale of the conference centre in August 2014, the endowment fund assets represent the net proceeds of sale together with the remaining land and buildings.

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2022

14 Analysis of net assets between funds

	Unrestricted Funds	Endowment Fund	Total
	£	£	£
Tangible fixed assets	-	110,000	110,000
Investments	-	1,345,458	1,345,458
Current assets	96,518	4,010	100,528
Current liabilities	(9,464)	-	(9,464)
	<u>87,054</u>	<u>1,459,468</u>	<u>1,546,522</u>

2021 Comparatives

	Unrestricted Funds	Endowment Fund	Total
	£	£	£
Tangible fixed assets	-	110,000	110,000
Investments	-	1,534,348	1,534,348
Current assets	68,892	4,010	72,902
Current liabilities	(5,320)	-	(5,320)
	<u>63,572</u>	<u>1,648,358</u>	<u>1,711,930</u>

15 Related Party Transactions

Donations include £1,800 (2021: £1,800) from the directors. There were no other related party transactions in the year ended 31 December 2022 (2021: Nil).

16 Trustee Remuneration and Expenses

There was no trustee remuneration paid in the year (2021: Nil).

One trustee was paid £1,062 (2021: £978) in respect of retreat and associated travel costs in the year. Under our Partnership arrangement All Saints Ecclesall refunded one half of this amount to the charity.