

Whirlow Grange Limited
Report and Financial Statements
Year Ended: 31 December 2021
Charity No: 701073
Company No: 02236179

Whirlow Grange Limited

Reports and Accounts

Year Ended 31 December 2021

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Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2021

The directors present their report and accounts for the year ended 31 December 2021. The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details

Charity Registration Number: 701073

Company Registration Number: 02236179

President: The Bishop of Sheffield – (ex officio)

Directors:

Chair: The Rt Revd. Richard Blackburn (BoS)

Other directors:

Rev Joy Adams	(CTSY)
David Booker	(W)
Rev Christopher Ellis	(CTSY)
Canon Dr Christine Gore	(BC)
Rosemary Murphy	(WGL)
Canon Peter Rainford	(BC)
Mary Sutton	(WGL)
Rev Canon Mark Brown (appointed 14/06/21)	(ASE)

BoS = appointed by Bishop of Sheffield, ASE = Vicar of All Saints Ecclesall (ex officio),
WGL = appointed by WGL Directors, W = former Whirlow Grange Trustee,
BC = Bishop of Sheffield's Bishop's Council, CTSY = Churches Together in South Yorkshire

Company Secretary: David Booker FCA

Chaplain: Rev Joy Adams

Events Coordinator: Anna Potts

*Administrator and
Operations Coordinator:* John Harrison

Registered office: Whirlow Spirituality Centre, Whirlow Grange Close,
Sheffield, S11 9SY

Bankers: Virgin Money, 66 Fargate, Sheffield, S1 2HE

*Independent
Examiner* Mark Garrison BCom FCA DChA
Kingswood Allotts Limited, Chartered Accountants
The Old Grammar School, 13 Moorgate Road, Rotherham, S60 2EN

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2021

Structure, Governance and Management

Legal Structure and Charitable Status

The company is limited by Guarantee and does not have any share capital. It is a registered charity (number 701073). The company is governed by its Memorandum and Articles of Association.

Appointment of Directors

The Bishop of Sheffield is the President of the charitable company. The President's appointee as Director & Chair is Bishop Richard Blackburn. Two directors are appointed by the Bishop of Sheffield Bishop's Council, two by Churches Together in South Yorkshire and two by the company's directors. The Vicar of All Saints Ecclesall is a director ex officio. In addition one director is a former Whirlow Grange Trustee.

The names of the directors who served during the year, are given in the Reference and Administrative Details on page 1.

Organisational structure

The Board of Directors administers the charitable company and meets quarterly. The Chaplain, is responsible for the programme of Spirituality, Christian education and training, chapel services and related activities.

Objectives and Activities

The Objects of the Charity are the advancement of Christian religion and the advancement of Christian education.

In planning our objectives for the year and planning our activities, the trustees have considered the Charity Commissions guidance on public benefit.

Public worship is held in the chapel each Tuesday and Sunday. As in 2020 the programme of events at the Spirituality Centre was frequently cancelled due to the Covid pandemic.

Whirlow Grange Trust (the Trust)

The Trust had for many years owned the freehold of the land and buildings at Whirlow Grange. Following a Charity Commission Scheme on 17 June 2004 the Trust's objects were changed to further the objects of the company and the Trust's freehold property encompassing the Whirlow Grange Conference Centre was identified as permanent endowment of the Trust.

In addition a uniting direction was made so that the Company and the Trust be treated as a single charity for the purposes of administration and accounts. Further details are provided in note 6 to the accounts.

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2021

Following the sale of the Conference Centre and grounds in August 2014 the proceeds have been invested in quoted investments and this remains as part of the functional endowment of the charity.

Supporters and Volunteers

The Charity is fortunate in having a significant group of supporters and volunteers without whom it would be difficult to operate. The Board wishes to put on record its deepest thanks for their financial and practical commitment and hard work that ensures that both property and programme are presented to the highest standard.

Grants to Organisations and Individuals

The Board sets aside a proportion of its income each year to provide grants to organisations and individuals in support of Christian Education and Personal Christian Spiritual Growth. Grants made in the year amounted to £11,376 including 15 grants to individuals and grants of £2,000 to fund the Art of Spiritual Accompaniment (ASA) Course and £5,000 towards the Diocesan Conference 2021.

Achievements and Performance

Whirlow Spirituality Centre at the Chapel of the Holy Spirit

Working from home, or safely on site, the Chaplain and two staff members, supported by volunteers, continued to offer a range of events and worship through the Whirlow website, FaceBook page and YouTube channel at the beginning of the year. The 2021 programme settled into a mix of onsite and online events, with the Tuesday Reflective Communion being streamed from the summer. The programme included Quiet Days, Workshops and Contemplative Prayer sessions held via Zoom, Facebook Live, WhatsApp as well as onsite. Individuals from All Saints are amongst those who contribute to the worship and events programme as well as regularly attending. Attendees at the weekly Reflective Communion were back to pre-covid numbers by the end of the year, although external hirers were slower in returning to use the facilities.

Changes made to the website in 2020 to accommodate regular written blogs and reflections were retained. **Glimmers of Hope** an art exhibition curated by two Whirlow regulars, Sarah Sharpe and Jane Johnston replaced the **Together In Isolation** exhibition marking our emergence from lockdown. Two Zoom book groups were held; one in Lent: **An Altar in the World** (by Barbara Brown-Taylor), and one in the autumn: **Seeing Differently: Franciscans and Creation** (by Br. Samuel, Br Nicolas Alan & Simon Cocksedge). The latter book affirmed our desire to pursue the Whirlow value of '*walking lightly on the earth*'.

The Whirlow garden continued to be a place of solace, safety and reflection for many, including our immediate neighbours. The two poustinias and the Quiet Room have been used regularly for individual prayer and reflection.

The first residential Whirlow retreat since the closure of the conference centre in 2014, was offered by Joy Adams and Jacky Stride at St. Oswald's Community, Sleights. The response was so positive it is planned to offer another two retreats next year, so developing a partnership with St. Oswald's Community.

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2021

Representatives from Whirlow Grange Ltd and All Saints Ecclesall continued to hold quarterly Partnership meetings to underpin the financial management of the Chapel and Centre. The Partnership Committee (and Board) were pleased to welcome the Revd Mark Brown early on in the year, his offerings to Reflective Communion are appreciated, just as those of Revd Beth Keith were before she left All Saints Ecclesall.

A stakeholder questionnaire circulated in the summer informed strategic discussions by Whirlow Board members held in the autumn. The feedback emphasised the appreciation by regular attendees, as well as external hirers, for the generous, unconditional hospitality offered at Whirlow. This hospitality is offered in the name of Jesus and is the continued calling and vision of Whirlow Spirituality Centre, its staff, volunteers and contributors.

Moving into 2022, our desire continues to be to offer:

- a place of silence, space and stillness for people of any faith or none
- a place of generous hospitality and sanctuary
- a place for individual and communal transformation
- a place of learning and encounter

Financial Review

The SOFA shows unrestricted income of £73,912 (2020 £75,126) and expenditure of £65,036 (2020 £58,044) leaving a surplus for the year of £8,876 and unrestricted funds at 31/12/21 of £63,572. The Endowment Fund was increased by unrealised gains on the charity's holding of CCLA investments of £132,102 to leave the balance on the Endowment Fund at £1,648,358. Total Funds at 31 December 2021 amounted to £1,711,930 (2020 £1,570,952).

Reserves Policy

At 31 December 2021 the charity had reserves, as shown above, exceeding £1.7m. However, the majority of these funds were held as Endowment Funds. It is anticipated the General Fund will continue to build from surpluses made annually to reach a level where the balance on the fund will exceed 12 months operating costs, which are currently £65,000 pa.

Risk Management

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate their exposure to the major risks.

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

D. F. BOOKER
Secretary
13 June 2022

Whirlow Grange Limited

Independent Examiner's Report to the Trustees of Whirlow Grange Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrison BCom FCA DChA
Kingswood Allotts Limited, Chartered Accountants & Registered Auditors
The Old Grammar School
13 Moorgate Road
Rotherham
S60 2EN

21 June 2022

Whirlow Grange Limited

Statement of Financial Activities

For the Year Ended 31 December 2021

	Note	Unrestricted fund £	Endowment fund £	2021 Total £	2020 Total £
Income and endowments from:					
Donations and legacies	3	15,850	-	15,850	18,461
Charitable activities	4	11,220	-	11,220	8,477
Investment income	5	46,842	-	46,842	52,188
		<u>73,912</u>	<u>-</u>	<u>73,912</u>	<u>79,126</u>
Expenditure on:					
Charitable activities	7	<u>65,036</u>	<u>-</u>	<u>65,036</u>	<u>58,044</u>
Net income/(expenditure) before gains/losses on investment		<u>8,876</u>	<u>-</u>	<u>8,876</u>	<u>21,082</u>
Net (loss)/gain on investments	10	-	132,102	132,102	40,776
Net surplus		<u>8,876</u>	<u>132,102</u>	<u>140,978</u>	<u>61,858</u>
Net movement in funds		<u>8,876</u>	<u>132,102</u>	<u>140,978</u>	<u>61,858</u>
Reconciliation on funds					
Total funds at 1 January 2021		54,696	1,516,256	1,570,952	1,509,094
Total funds at 31 December 2021	13	<u>63,572</u>	<u>1,648,358</u>	<u>1,711,930</u>	<u>1,570,952</u>

Whirlow Grange Limited**Income and Expenditure Account****For the Year Ended 31 December 2021**

	Note	2021 £	2020 £
Income			
Donations and legacies	3	15,850	18,461
Charitable activities	4	11,220	8,477
Investment income	5	46,842	52,188
		<u>73,912</u>	<u>79,126</u>
Net gain on investments	10	<u>132,102</u>	<u>40,776</u>
Gross Income		<u>206,014</u>	<u>119,902</u>
Expenditure on:			
Charitable activities	7	<u>65,036</u>	<u>58,044</u>
Net income/(expenditure)	2	140,978	61,858
Unrestricted funds brought forward		54,696	37,614
Endowment funds brought forward		1,516,256	1,471,480
Total funds brought forward		<u>1,570,952</u>	<u>1,509,094</u>
Unrestricted funds carried forward		63,572	54,696
Endowment funds carried forward		<u>1,648,358</u>	<u>1,516,256</u>
Total funds carried forward		<u><u>1,711,930</u></u>	<u><u>1,570,952</u></u>

Whirlow Grange Limited**Company Number 2236179****Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	9	110,000	110,000
Investments	10	1,534,348	1,402,246
		<hr/>	<hr/>
		1,644,348	1,512,246
Current assets			
Cash at bank		70,823	65,965
Debtors	11	2,079	1,224
		<hr/>	<hr/>
		72,902	67,189
Creditors – amounts falling due within one year	12	5,320	8,483
		<hr/>	<hr/>
Net current assets		67,582	58,706
		<hr/>	<hr/>
Net assets		1,711,930	1,570,952
		<hr/>	<hr/>
Funds			
Unrestricted fund	13	63,572	54,696
Endowment fund	13	1,648,358	1,516,256
		<hr/>	<hr/>
		1,711,930	1,570,952
		<hr/>	<hr/>

The accounts have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

The directors confirm that for the year ended 31 December 2021 the company is entitled to exemption under Section 477 of the Companies Act 2006 from the requirement to have accounts audited, and that no members have requested an audit under Section 476.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and section 387; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.

Approved by the Board on 13 June 2022

.....
The Revd. R F Blackburn – Director

.....
D F Booker – Director

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2021

1 Accounting Policies

- a) **General information and basis of preparation** Whirlow Grange Limited is a charitable private company limited by guarantee and registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements comply with the SORP provisions currently in effect.

The company has taken advantage of the exemption in FRS102 1A not to prepare a statement of cash flows

The Trustees have had regard to the Charity's Commissions guidance on public benefit. Whirlow Grange Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

- b) **Preparation of the accounts on a going concern basis** The directors are of the view that no material uncertainties exist and the reserves will support the charity for the foreseeable future and that on that basis the charity is a going concern.
- c) **Investment income** is accounted for in the period in which the company is entitled to the receipt.
- d) **Voluntary income and donations** Grants and donations are recognised as income when receivable, unless they include conditions restricting them to expenditure in a specified period, in which case they are recognized in that period. Grants received in advance of recognition are included within creditors.
- e) **Donated Services and Facilities** The general volunteer time of the Friends is not recognised. Refer to the trustees' annual report for more information about their contribution.
- f) **Income and expenditure** is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes irrecoverable VAT.
- g) **Fund accounting** Details of the nature and purpose of each fund is set out in note 13. Incoming resources from endowment funds are unrestricted.
- h) **Investments** Investments are stated at market value. Realised and unrealised gains and losses on investments are credited/ charged to the Statement of Financial Activities.

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2021

1 Accounting Policies (continued)

- i) **Debtors** Debtors are recognised at the settlement amount due, once the charity has entitlement to the funds and it is probable that the income will be received.
- j) **Creditors and provisions** Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
- k) **Partnership with All Saints Ecclesall** A Partnership has been established between Whirlow Grange Limited and the parish of All Saints Ecclesall PCC to run the chapel and adjoining office and meeting rooms. Income and expenses are shared by the partners equally and accounted for on a quarterly basis. The figures in the accounts reflect the charity's 50% share of income and expenses for the year.

2 Deficit/Surplus on income and expenditure	2021	2020
is after charging the following:	£	£
Independent examiners fee	2,210	1,800
	<hr/>	<hr/>
3 Donations & Legacies		
Donations	13,332	15,583
Gift aid recovered	2,518	2,878
	<hr/>	<hr/>
	15,850	18,461
	<hr/>	<hr/>
4 Income from charitable activities		
Spirituality centre events programme	5,636	5,404
Partnership with All Saints Ecclesall PCC	5,584	3,073
	<hr/>	<hr/>
	11,220	8,477
	<hr/>	<hr/>

The trust benefits from the involvement and support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5 Investment income

Dividends receivable from UK investments	46,542	47,878
Ground rent receivable	300	310
Sale of freehold ground rent	-	4,000
	<hr/>	<hr/>
	46,842	52,188
	<hr/>	<hr/>

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2021

6 Whirlow Grange Trust

The assets of the company include those belonging to the Whirlow Grange Trust which was formerly a separate charity (500311) that owned the freehold of Whirlow Grange.

However, the Trust, after consultation with the Charity Commission, adopted a new Scheme on 17 June 2004, to govern the Trust in future.

The principal provisions of the Scheme were:

- i) The freehold property encompassing the Whirlow Grange Conference Centre was identified as permanent endowment of the Trust;
- ii) The company became the trustee of the Trust;
- iii) The objects of the Trust are to further the objects of the company;
- iv) A uniting direction under S96 (6) Charities Act 1993 was made so that the Company and the Trust shall be treated as a single charity for the purposes of administration and for the purposes of accounting.

Accordingly, following the adoption of the Scheme the Trust's income and expenditure, and assets and liabilities are included with those of the company.

Following the sale of the Conference Centre and grounds in August 2014 the proceeds have been invested in CCLA unit trusts and remain as part of the functional endowment of the trust.

7 Resources expended - charitable activities

The company's SOFA and Income and Expenditure account include expenditure as follows:

	2021 £	2020 £
7.1 Spirituality Centre Events Programme		
Speaker fees and retreat costs	3,628	1,140
Partnership charges for use of Spirituality Centre	3,710	2,056
	<hr/>	<hr/>
	7,338	3,196

The charity has continued to provide a programme of events in 2021 and the income and expenditure figures in the accounts reflect fees paid for these chargeable events and their related expenses.

	2021 £	2020 £
7.2 Partnership with All Saints Ecclesall PCC		
Chapel expenses	6,574	4,433
	<hr/>	<hr/>

A Partnership has been established between Whirlow Grange Limited and the parish of All Saints Ecclesall PCC to run the chapel and adjoining offices and meeting rooms. Income and expenses are shared by the partners equally. The figures in the accounts reflect the charity's 50% share.

Whirlow Grange Limited**Notes to the accounts for the year ended 31 December 2021****7.3 Grants paid**

	2021	2020
	£	£
Paid to individuals (15)	4,376	4,576
Paid to institutions	7,000	2,500
	<hr/>	<hr/>
	11,376	7,076
	<hr/>	<hr/>
Grants paid to institutions		
Diocese of Sheffield – Diocesan Conference 2021	5,000	-
Diocesan Advisor in Spirituality – ASA Course	2,000	-
St Peter’s College – Leading Well Programme	-	2,500
	<hr/>	<hr/>
	7,000	2,500
	<hr/>	<hr/>

7.4 Support Costs - Administration and Other Expenses

	2021	2020
	£	£
Partnership charge for use of Spirituality Centre	2,135	1,410
Repairs and maintenance	5,094	10,781
Recharged salaries, office running costs, IT and website	30,309	28,886
Professional Charges	2,210	2,262
	<hr/>	<hr/>
	39,748	43,339
	<hr/>	<hr/>
Total charitable expenditure	65,036	58,044
	<hr/>	<hr/>

Notes to the accounts for the year ended 31 December 2021

8 Income and expenditure by fund for prior year

	Unrestricted Fund £	Endowment Fund £	Total £
Income from			
Donations	18,461	-	18,461
Charitable activities	8,477	-	8,477
Investments	48,188	4,000	52,188
	<hr/>	<hr/>	<hr/>
	75,126	4,000	79,126
Expenditure on			
Charitable activities	58,044	-	58,044
	<hr/>	<hr/>	<hr/>
Net income before Gains/losses on investment	17,082	4,000	21,082
	<hr/>	<hr/>	<hr/>
Other recognised gains and losses			
Gains on investments	-	40,776	40,776
	<hr/>	<hr/>	<hr/>
Net incoming Resources and movements in funds	17,082	44,776	61,858
Total funds brought forward	<hr/>	<hr/>	<hr/>
	37,614	1,471,480	1,509,094
Total funds carried forward	<hr/>	<hr/>	<hr/>
	54,696	1,516,256	1,570,952

Whirlow Grange Limited**Notes to the accounts for the year ended 31 December 2021****9 Tangible fixed assets**

	Freehold land & buildings	Total
	£	£
Cost or valuation		
At 1 January 2021	110,000	110,000
Additions	-	-
Disposals	-	-
Revaluation	-	-
	<hr/>	<hr/>
At 31 December 2021	110,000	110,000
	<hr/>	<hr/>
Depreciation		
At 1 January 2021	-	-
Charge for year	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2021	-	-
	<hr/>	<hr/>
Net Book Value at 31 December 2021	<u>110,000</u>	<u>110,000</u>
Net Book Value at 1 January 2021	<u>110,000</u>	<u>110,000</u>

The directors are of the opinion that the estimated remaining useful economic life of the freehold building exceeds 50 years and as the asset has a residual value at least equal to its valuation no depreciation has been charged.

The land and buildings were professionally valued by Fowler Sandford, Chartered Surveyors in November 2014 at £110,000. The directors do not consider the valuation to have changed from this date.

10 Investments

	2021	2020
	£	£
Valuation at 1 January 2021	1,402,246	1,361,470
Additions	-	-
Disposals	-	-
Unrealised surplus/(deficit) on revaluation	132,102	40,776
	<hr/>	<hr/>
Valuation at 31 December 2021	<u>1,534,348</u>	<u>1,402,246</u>
Analysed as follows:		
COIF Investment fund	883,700	773,917
COIF Fixed interest Fund	301,332	322,567
COIF Property fund	349,316	305,762
	<hr/>	<hr/>
	<u>1,534,348</u>	<u>1,402,246</u>

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2021

11. Debtors	2021 £	2020 £
Gift Aid due	1,279	1,224
Prepayments	800	-
	<u>2,079</u>	<u>1,224</u>

12 Creditors – amounts falling due within one year:	2021 £	2020 £
All Saints Ecclesall PCC	3,237	6,645
Accruals and deferred income	2,083	1,838
	<u>5,320</u>	<u>8,483</u>

13 Funds	Unrestricted Funds £	Endowment Fund £	Total £
At 1 January 2021	54,696	1,516,256	1,570,952
Incoming resources	73,912	-	73,912
Outgoing resources	(65,036)	-	(65,036)
Surplus on revaluation	-	132,102	132,102
At 31 December 2021	<u>63,572</u>	<u>1,648,358</u>	<u>1,711,930</u>

Unrestricted Funds amounted to £63,572 at 31 December 2021, which the charity is free to use in accordance with its charitable objects.

Endowment Fund represents those assets which must be held as functional endowment of the charity. This was previously specified in the Charity Commission Scheme as the freehold land and buildings known as the Whirlow Grange Conference Centre (excluding the Chapel, which is owned by the Sheffield Diocesan Board of Finance as custodian trustee for the parish of All Saints Ecclesall PCC). Following the sale of the conference centre in August 2014, the endowment fund assets represent the net proceeds of sale together with the remaining land and buildings.

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2021

14 Analysis of net assets between funds

	Unrestricted Funds	Endowment Fund	Total
	£	£	£
Tangible fixed assets	-	110,000	110,000
Investments	-	1,534,348	1,534,348
Current assets	68,892	4,010	72,902
Current liabilities	(5,320)	-	(5,320)
	<u>63,572</u>	<u>1,648,358</u>	<u>1,711,930</u>
2020 Comparatives	Unrestricted Funds	Endowment Fund	Total
	£	£	£
Tangible fixed assets	-	110,000	110,000
Investments	-	1,402,246	1,402,246
Current assets	63,179	4,010	67,189
Current liabilities	(8,483)	-	(8,483)
	<u>54,696</u>	<u>1,516,256</u>	<u>1,570,952</u>

15 Related Party Transactions

Donations include £1,800 (2020: £4,575) from the directors. There were no other related party transactions in the year ended 31 December 2021 (2020: None).

16 Trustee Remuneration and Expenses

There was no trustee remuneration paid in the year (2020: Nil).

One trustee was paid £978 in respect of retreat and associated travel costs in the year. Under our Partnership arrangement All Saints Ecclesall refunded one half of this amount to the charity.