

Whirlow Grange Limited
Report and Financial Statements
Year Ended: 31 December 2020
Charity No: 701073
Company No: 02236179

Whirlow Grange Limited

Reports and Accounts

Year Ended 31 December 2020

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Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2020

The directors present their report and accounts for the year ended 31 December 2020. The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details

Charity Registration Number: 701073

Company Registration Number: 02236179

President: The Bishop of Sheffield – (ex officio)

Directors:

Chair: The Revd. John Stride (resigned 15/06/2020) (BoS)
The Rt Revd. Richard Blackburn (appointed 15/06/20) (BoS)

Other directors: Rev Joy Adams (CTSY)
David Booker (W)
Rev Christopher Ellis (CTSY)
Canon Dr Christine Gore (BC)
Rosemary Murphy (WGL)
Canon Peter Rainford (BC)
Mary Sutton (WGL)
Ruth Watkin (churchwarden) (ASE)

BoS = appointed by Bishop of Sheffield, ASE = Vicar of All Saints Ecclesall (ex officio),
WGL = appointed by WGL Directors, W = former Whirlow Grange Trustee,
BC = Bishop of Sheffield's Bishop's Council, CTSY = Churches Together in South Yorkshire

Company Secretary: David Booker FCA

Chaplain: Rev Joy Adams

Events Coordinator: Anna Potts

*Administrator and
Operations Coordinator:* John Harrison

Registered office: Whirlow Spirituality Centre, Whirlow Grange Close,
Sheffield, S11 9SY

Bankers: Yorkshire Bank plc, 66 Fargate, Sheffield, S1 2HE

*Independent
Examiner* Mark Garrison BCom FCA DChA
Allotts Business Services Ltd, Chartered Accountants
The Old Grammar School, 13 Moorgate Road, Rotherham, S60 2EN

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2020

Structure, Governance and Management

Legal Structure and Charitable Status

The company is limited by Guarantee and does not have any share capital. It is a registered charity (number 701073). The company is governed by its Memorandum and Articles of Association.

Appointment of Directors

The Bishop of Sheffield is the President of the charitable company. The President's appointee as Director & Chair changed at the 15 June 2020 AGM, when Bishop Richard Blackburn succeeded Revd John Stride. Two directors are appointed by the Bishop of Sheffield Bishop's Council, two by Churches Together in South Yorkshire and two by the company's directors. The Vicar of All Saints Ecclesall is a director ex officio (or a churchwarden during interregnum). In addition one director is a former Whirlow Grange Trustee.

The names of the directors who served during the year, are given in the Reference and Administrative Details on page 1.

Organisational structure

The Board of Directors administers the charitable company and meets quarterly. The Chaplain, is responsible for the programme of Spirituality, Christian education and training, chapel services and related activities.

Objectives and Activities

The Objects of the Charity are the advancement of Christian religion and the advancement of Christian education.

In planning our objectives for the year and planning our activities, the trustees have considered the Charity Commissions guidance on public benefit.

Public worship is held in the chapel each Tuesday and Sunday. However in 2020 the programme of events at the Spirituality Centre were largely cancelled due to the Covid pandemic.

Whirlow Grange Trust (the Trust)

The Trust had for many years owned the freehold of the land and buildings at Whirlow Grange. Following a Charity Commission Scheme on 17 June 2004 the Trust's objects were changed to further the objects of the company and the Trust's freehold property encompassing the Whirlow Grange Conference Centre was identified as permanent endowment of the Trust.

In addition a uniting direction was made so that the Company and the Trust be treated as a single charity for the purposes of administration and accounts. Further details are provided in note 6 to the accounts.

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2020

Following the sale of the Conference Centre and grounds in August 2014 the proceeds have been invested in quoted investments and this remains as part of the functional endowment of the charity.

Supporters and Volunteers

The Charity is fortunate in having a significant group of supporters and volunteers without whom it would be difficult to operate. The Board wishes to put on record its deepest thanks for their financial and practical commitment and hard work that ensures that both property and programme are presented to the highest standard.

Grants to Organisations and Individuals

The Board sets aside a proportion of its income each year to provide grants to organisations and individuals in support of Christian Education and Personal Christian Spiritual Growth. Grants made in the year amounted to £7,076 including 14 grants to individuals and a grant of £2,500 to St Peter's College towards funding their Leading Well programme.

Achievements and Performance

The year began with high hopes of a full Spirituality Programme and a positive number of external bookings, with a growth in numbers of new hirers – all changed as a result of the Coronavirus Pandemic. The Board made the decision not to furlough staff, but to use their skills and expertise to develop an online presence for those who regularly connect with the Whirlow Spirituality Centre.

Risk assessments and Covid secure precautions were put in place ensuring safe working practices for staff and volunteers when onsite, and for visitors when the Chapel and Centre were open.

Staffing

Working from home, or safely on site, the Chaplain and two staff members, supported by many volunteers, were able to offer a range of events and worship through the Whirlow website, FaceBook page and YouTube channel. Covid highlighted the flexibility and the ways in which the team moved to deliver a consistent online presence. The potential that has opened up, both in what can be offered and the wide geographical area reached, has resulted in ongoing strategic considerations regarding the ministry of Whirlow Spirituality Centre.

Different ways of working has played to the strengths of the two members of staff, Anna Potts, Events Coordinator and John Harrison, Admin and Operations Coordinator. The Board is extremely grateful for their commitment during the stressful time of the two lockdowns and constantly changing environment. These changes have resulted in ongoing discussions regarding role descriptions as communications, publicity and technology took up increasing proportions of staff time and will continue to do so.

Whirlow Spirituality Programme

The online programme included Quiet Days, Workshops and Contemplative Prayer sessions held via Zoom, Facebook or WhatsApp – all well attended and attracting individuals from the further edges of the Sheffield Diocese and Methodist District as well as a wider geographical area e.g. London, Scotland and the USA. It has also enabled a small number of individuals with disability to access the Whirlow Programme.

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2020

Changes were made to the website to accommodate regular written blogs and reflections. Two art exhibitions were curated – **Together In Isolation** was both onsite and on YouTube, **A Sheffield Advent** was offered on YouTube and through two Zoom Advent Quiet Days.

The installation of a poustinia (prayer hermitage) on the front lawn, landscaping work in the rear and front gardens, plus the electrification of both poustinias completed the Jane Lander Legacy project which commenced in 2019. The Whirlow garden has become a place of solace, safety and reflection for many as and when Covid restrictions permitted. The two poustinias and the Quiet Room have been used regularly for individual prayer and reflection.

Partnership with All Saints Ecclesall PCC

Following on from 2019, representatives of Whirlow Grange Ltd and All Saints Ecclesall have held virtual Partnership meetings on a quarterly basis to underpin the running of the Chapel and Centre. The Partnership Committee looks forward to the appointment of the Revd Mark Brown as Oversight Minister at All Saints Ecclesall.

Chair of Whirlow Grange Ltd

John Stride retired as Chair at the AGM on 15 June 2020. John has been instrumental in the setting up of the Spirituality Centre and the partnership with All Saints Ecclesall. His wise counsel, enthusiasm and hands on approach will be greatly missed.

The Bishop of Sheffield's nominee as new Chairman is Bishop Richard Blackburn, who recently retired as Bishop of Warrington. We are delighted to welcome Bishop Richard's return to Whirlow Grange as many of us remember him chairing the company which was then running the Conference Centre in his time as Archdeacon of Sheffield.

Financial Review

The SOFA shows unrestricted income of £75,126 (2019 £90,787) and expenditure of £58,044 (2019 £58,862) leaving a surplus for the year of £17,082 and unrestricted funds at 31/12/20 of £54,696. The Endowment Fund was increased by unrealised gains on the charity's holding of CCLA investments of £40,776 and by the sale of a ground rent of £4,000 to leave the balance on the Endowment Fund at £1,516,256. Total Funds at 31 December 2020 were £1,570,952 (2019 £1,509,094).

Reserves Policy

At 31 December 2020 the charity had reserves, as shown above, exceeding £1.5m. However, the majority of these funds were held as Endowment Funds. It is anticipated the General Fund will continue to build from surpluses made annually to reach a level where the balance on the fund will exceed 12 months operating costs, which are currently £60,000 pa.

Risk Management

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate their exposure to the major risks.

Whirlow Grange Limited

Directors' Report for the Year Ended 31 December 2020

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

D. F. BOOKER
Secretary
14 June 2021

Whirlow Grange Limited

Independent Examiner's Report to the Trustees of Whirlow Grange Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrison BCom FCA DChA
Allotts Business Services Ltd, Chartered Accountants & Registered Auditors
The Old Grammar School
13 Moorgate Road
Rotherham
S60 2EN

Date:

Whirlow Grange Limited

Statement of Financial Activities

For the Year Ended 31 December 2020

	Note	Unrestricted fund £	Endowment fund £	2020 Total £	2019 Total £
Income and endowments from:					
Donations and legacies	3	18,461	-	18,461	24,852
Charitable activities	4	8,477	-	8,477	18,083
Investment income	5	48,188	4,000	52,188	47,852
		<u>75,126</u>	<u>4,000</u>	<u>79,126</u>	<u>90,787</u>
Expenditure on:					
Charitable activities	7	<u>58,044</u>	<u>-</u>	<u>58,044</u>	<u>58,862</u>
Net income/(expenditure) before gains/losses on investment		<u>17,082</u>	<u>4,000</u>	<u>21,082</u>	<u>31,925</u>
Net (loss)/gain on investments	10	-	40,776	40,776	97,788
Net surplus		<u>17,082</u>	<u>44,776</u>	<u>61,858</u>	<u>129,713</u>
Net movement in funds		<u>17,082</u>	<u>44,776</u>	<u>61,858</u>	<u>129,713</u>
Reconciliation on funds					
Total funds at 1 January 2020		37,614	1,471,480	1,509,094	1,379,381
Total funds at 31 December 2020	13	<u>54,696</u>	<u>1,516,256</u>	<u>1,570,952</u>	<u>1,509,094</u>

Whirlow Grange Limited**Income and Expenditure Account****For the Year Ended 31 December 2020**

	Note	2020 £	2019 £
Income			
Donations and legacies	3	18,461	24,852
Charitable activities	4	8,477	18,083
Investment income	5	52,188	47,852
		<u>79,126</u>	<u>90,787</u>
Net gain on investments	10	<u>40,776</u>	<u>97,788</u>
Gross Income		<u>119,902</u>	<u>188,575</u>
Expenditure on:			
Charitable activities	7	<u>58,044</u>	<u>58,862</u>
Net income / (expenditure)	2	61,858	129,713
Unrestricted funds brought forward		37,614	5,689
Endowment funds brought forward		1,471,480	1,373,692
Total funds brought forward		<u>1,509,094</u>	<u>1,379,381</u>
Unrestricted funds carried forward		54,696	37,614
Endowment funds carried forward		<u>1,516,256</u>	<u>1,471,480</u>
Total funds carried forward		<u>1,570,952</u>	<u>1,509,094</u>

Whirlow Grange Limited**Company Number 2236179****Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	9	110,000	110,000
Investments	10	1,402,246	1,361,470
		<hr/>	<hr/>
		1,512,246	1,471,470
Current assets			
Cash at bank		65,965	42,403
Debtors	11	1,224	-
		<hr/>	<hr/>
		67,189	42,403
Creditors – amounts falling due within one year	12	8,483	4,779
		<hr/>	<hr/>
Net current assets		58,706	37,624
		<hr/>	<hr/>
Net assets		1,570,952	1,509,094
		<hr/>	<hr/>
Funds			
Unrestricted fund	13	54,696	37,614
Endowment fund	13	1,516,256	1,471,480
		<hr/>	<hr/>
		1,570,952	1,509,094
		<hr/>	<hr/>

The accounts have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

The directors confirm that for the year ended 31 December 2020 the company is entitled to exemption under Section 477 of the Companies Act 2006 from the requirement to have accounts audited, and that no members have requested an audit under Section 476.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and section 387; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.

Approved by the Board on 14 June 2021

.....
The Revd. R F Blackburn – Director

.....
D F Booker – Director

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2020

1 Accounting Policies

- a) **General information and basis of preparation** Whirlow Grange Limited is a charitable private company limited by guarantee and registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements comply with the SORP provisions currently in effect.

The company has taken advantage of the exemption in FRS102 1A not to prepare a statement of cash flows

The Trustees have had regard to the Charity's Commissions guidance on public benefit. Whirlow Grange Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

- b) **Preparation of the accounts on a going concern basis** The directors are of the view that no material uncertainties exist and the reserves will support the charity for the foreseeable future and that on that basis the charity is a going concern.
- c) **Investment income** is accounted for in the period in which the company is entitled to the receipt.
- d) **Voluntary income and donations** Grants and donations are recognised as income when receivable, unless they include conditions restricting them to expenditure in a specified period, in which case they are recognized in that period. Grants received in advance of recognition are included within creditors.
- e) **Donated Services and Facilities** The general volunteer time of the Friends is not recognised. Refer to the trustees' annual report for more information about their contribution.
- f) **Income and expenditure** is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes irrecoverable VAT.
- g) **Fund accounting** Details of the nature and purpose of each fund is set out in note 13. Incoming resources from endowment funds are unrestricted.
- h) **Investments**
Investments are stated at market value. Realised and unrealised gains and losses on investments are credited/ charged to the Statement of Financial Activities.

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2020

1 Accounting Policies (continued)

i) Debtors

Debtors are recognised at the settlement amount due, once the charity has entitlement to the funds and it is probable that the income will be received.

- j) **Creditors and provisions** Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2	Deficit / Surplus on income and expenditure	2020	2019
	is after charging the following:	£	£
	Independent examiners fee	1,800	1,800
3 Donations & Legacies			
	Legacies	-	10,000
	Donations	15,583	12,671
	Gift aid recovered	2,878	2,181
		18,461	24,852
4 Income from charitable activities			
	Spirituality centre events programme	5,404	9,208
	Partnership with All Saints Ecclesall PCC	3,073	8,875
		8,477	18,083

The trust benefits from the involvement and support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

5 Investment income

Dividends receivable from UK investments	47,878	47,452
Ground rent receivable	310	400
Sale of freehold ground rent	4,000	-
	52,188	47,852

Notes to the accounts for the year ended 31 December 2020

6 Whirlow Grange Trust

The assets of the company include those belonging to the Whirlow Grange Trust which was formerly a separate charity (500311) that owned the freehold of Whirlow Grange.

However, the Trust, after consultation with the Charity Commission, adopted a new Scheme on 17 June 2004, to govern the Trust in future.

The principal provisions of the Scheme were:

- i) The freehold property encompassing the Whirlow Grange Conference Centre was identified as permanent endowment of the Trust;
- ii) The company became the trustee of the Trust;
- iii) The objects of the Trust are to further the objects of the company;
- iv) A uniting direction under S96 (6) Charities Act 1993 was made so that the Company and the Trust shall be treated as a single charity for the purposes of administration and for the purposes of accounting.

Accordingly, following the adoption of the Scheme the Trust's income and expenditure, and assets and liabilities are included with those of the company.

Following the sale of the Conference Centre and grounds in August 2014 the proceeds have been invested in CCLA unit trusts and remain as part of the functional endowment of the trust.

7 Resources expended - charitable activities

The company's SOFA and Income and Expenditure account include expenditure as follows:

	2020	2019
	£	£
7.1 Spirituality Centre Events Programme		
Speaker fees and expenses	1,140	4,395
Partnership charges for use of Spirituality Centre	2,056	3,670
	<hr/>	<hr/>
	3,196	8,065

The charity has continued to provide a programme of events in 2020 and the income and expenditure figures in the accounts reflect fees paid for these chargeable events and their related expenses.

	2020	2019
	£	£
7.2 Partnership with All Saints Ecclesall PCC		
Chapel expenses	4,433	8,339
	<hr/>	<hr/>

A Partnership has been established between Whirlow Grange Limited and the parish of All Saints Ecclesall PCC to run the chapel and adjoining offices and meeting rooms. Income and expenses are shared by the partners equally. The figures in the accounts reflect the charity's 50% share.

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2020

7.3 Grants paid

	2020	2019
	£	£
Paid to individuals (14)	4,576	6,172
Paid to institutions	2,500	2,975
	<hr/>	<hr/>
	7,076	9,147
Grants paid to institutions		
St Peter's College – Leading Well Programme	2,500	-
Diocesan Advisor in Spirituality – SG&T Programme	-	2,200
All Saints Ecclesall re Intern Training	-	275
St John's Owlerton re Holiday Club	-	500
	<hr/>	<hr/>
	2,500	2,975

7.4 Support Costs - Administration and Other Expenses

	2020	2019
	£	£
Partnership charge for use of Spirituality Centre	1,410	6,390
Repairs and maintenance	10,781	3,456
Recharged salaries, office running costs, IT and website	28,886	21,394
Professional Charges	2,262	2,071
	<hr/>	<hr/>
	43,339	33,311
Total charitable expenditure	<hr/>	<hr/>
	58,044	58,862

Notes to the accounts for the year ended 31 December 2020

8 Income and expenditure by fund for prior year

	Unrestricted Fund £	Endowment Fund £	Total £
Income from			
Donations	24,852	-	24,852
Charitable activities	18,083	-	18,083
Investments	47,852	-	47,852
	<hr/>		
	90,787	-	90,787
Expenditure on			
Charitable activities	58,862	-	58,862
	<hr/>		
Net income before Gains/losses on investment	31,925	-	31,925
	<hr/>		
Other recognised gains and losses			
Gains on investments	-	97,788	97,788
	<hr/>		
Net incoming Resources and movements in funds	31,925	97,788	129,713
Total funds brought forward	5,689	1,373,692	1,379,381
	<hr/>		
Total funds carried forward	37,614	1,471,480	1,509,094
	<hr/>		

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2020

9 Tangible fixed assets

	Freehold land & buildings £	Total £
Cost or valuation		
At 1 January 2020	110,000	110,000
Additions	-	-
Disposals	-	-
Revaluation	-	-
	<hr/>	<hr/>
At 31 December 2020	110,000	110,000
Depreciation		
At 1 January 2020	-	-
Charge for year	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2020	-	-
	<hr/>	<hr/>
Net Book Value at 31 December 2020	<u>110,000</u>	<u>110,000</u>
Net Book Value at 1 January 2020	<u>110,000</u>	<u>110,000</u>

The directors are of the opinion that the estimated remaining useful economic life of the freehold building exceeds 50 years and as the asset has a residual value at least equal to its valuation no depreciation has been charged.

The land and buildings were professionally valued by Fowler Sandford, Chartered Surveyors in November 2014 at £110,000. The directors do not consider the valuation to have changed from this date.

10 Investments

	2020 £	2019 £
Valuation at 1 January 2020	1,361,470	1,175,633
Additions	-	88,049
Disposals	-	-
Unrealised surplus/(deficit) on revaluation	40,776	97,788
	<hr/>	<hr/>
Valuation at 31 December 2020	<u>1,402,246</u>	<u>1,361,470</u>
Analysed as follows:		
COIF Investment fund	773,917	727,395
COIF Fixed interest Fund	322,567	312,063
COIF Property fund	305,762	322,012
	<hr/>	<hr/>
	<u>1,402,246</u>	<u>1,361,470</u>

Whirlow Grange Limited

Notes to the accounts for the year ended 31 December 2020

11. Debtors	2020 £	2019 £
Gift Aid due	1,224	-

12 Creditors – amounts falling due within one year:	2020 £	2019 £
All Saints Ecclesall PCC	6,645	2,319
Accruals and deferred income	1,838	2,460
	<u>8,483</u>	<u>4,779</u>

13 Funds

	Unrestricted Funds £	Endowment Fund £	Total £
At 1 January 2020	37,614	1,471,480	1,509,094
Incoming resources	75,126	4,000	79,126
Outgoing resources	(58,044)	-	(58,044)
Surplus on revaluation	-	40,776	40,776
At 31 December 2020	<u>54,696</u>	<u>1,516,256</u>	<u>1,570,952</u>

Unrestricted Funds are made up of two funds:

1. The General Fund amounted to £54,696 at 31 December 2020, which the charity is free to use in accordance with its charitable objects.
2. Designated Fund – Jane Lander legacy
A legacy of £10,000 was received from the estate of Jane Lander in 2019, which funded the installation of a Poustinia in the top garden and a summerhouse on the front lawn together with associated landscaping and electrical work. A Fund balance of £6,997 at 31/12/19 was wholly absorbed in the year 2020 (income from additional donations £2,665 and expenditure £10,721) and the small deficit of £1,059 spent over the 2 years of the project was written off to unrestricted funds.

Endowment Fund represents those assets which must be held as functional endowment of the charity. This was previously specified in the Charity Commission Scheme as the freehold land and buildings known as the Whirlow Grange Conference Centre (excluding the Chapel, which is owned by the Sheffield Diocesan Board of Finance as custodian trustee for the parish of All Saints Ecclesall PCC). Following the sale of the conference centre in August 2014, the endowment fund assets represent the net proceeds of sale together with the remaining land and buildings.

Whirlow Grange Limited**Notes to the accounts for the year ended 31 December 2020****14 Analysis of net assets between funds**

	Unrestricted Funds	Endowment Fund	Total
	£	£	£
Tangible fixed assets	-	110,000	110,000
Investments	-	1,402,246	1,402,246
Current assets	63,179	4,010	67,189
Current liabilities	(8,483)	-	(8,483)
	<u>54,696</u>	<u>1,516,256</u>	<u>1,570,952</u>
2019 Comparatives	Unrestricted Funds	Endowment Fund	Total
	£	£	£
Tangible fixed assets	-	110,000	110,000
Investments	-	1,361,470	1,361,470
Current assets	42,393	10	42,403
Current liabilities	(4,779)	-	(4,779)
	<u>37,614</u>	<u>1,471,480</u>	<u>1,509,094</u>

15 Related Party Transactions

Donations include £4,575(2019: £2,940) from the directors. There were no other related party transactions in the year ended 31 December 2020 (2019: None).

16 Trustee Remuneration and Expenses

There were no trustee expenses or remuneration paid in the year (2019: Nil).