

HORSFORTH GOSPEL HALL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
Year ended 5 April 2021

Horsforth Gospel Hall Trust

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Horsforth Gospel Hall Trust

Reference and Administrative Details
For the year ended 5 April 2021

Charity Name	Horsforth Gospel Hall Trust
Registered Charity Number	700960
Trustees	Mr C V Anderson Mr R Harding Mr L Armstrong Mr N Christie (Chairman) Mr D W Stutterheim
Treasurer	Mr R Harding
Principal Address	Horsforth Gospel Hall Brownberrie Lane Horsforth Leeds LS18 5HE
Statutory Auditor	Brown Butler Chartered Accountants Leigh House 28-32 St Paul's Street Leeds LS1 2JT
Bankers	NatWest PO Box 955 First Floor 1 Humber Quays Wellington Street West Hull HU1 2BN

The Trustees of the charity ("the Trust") present their annual report for the year ended 5 April 2021 under the Charities Act 2011 ("the Act"), together with the audited financial statements for the year ended 5 April 2021 and confirm that the latter comply with the requirements of the Act, the trust deed and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 1 May 1982, most recently amended by Deed of Variation dated 8 January 2015. The Trust was registered with the Charity Commission for England and Wales on 8 December 1988 under Charity Registration Number 700960.

Recruitment and appointment of new trustees

The Trustees which have served during the year and since the year end are set out on page 2. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2021 (2020: £nil).

The Trust operates 2 Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Ashley Gospel Hall Trust and Victoria Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains 2 Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website – www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been maintaining the church services using video conferencing services, ongoing outreach donations to local families and substantial repayment of its loans.

The trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 550 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, members of the congregation actively support the work of the Rapid Relief Team (RRT), which is a separate charity, in their support of local charities and people in need. The Trust also provide storage space for their equipment.

Members of the congregation were involved in the following events coordinated by the RRT during the year:

April 2020	Over 120 RRT Cookie Food boxes (equating to 1440 meals) were delivered to 4 Primary schools
November 2020	Provided 164 Meals on the 1st evening & over 100 meals on the 2nd evening to weary fire fighters
January 2021	Provided 120 meals for the West Yorkshire Fire Brigade, in extremely challenging weather conditions.
February 2021	Working with Burley St Matthias Primary school & St Nicholas Catholic Primary School providing them with the Early Bird Learning Campaign.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2021, the Trust had a deficit of incoming resources over resources expended. Total voluntary income received this year was £430,991 compared to £248,341 in the previous year. After depreciation of £109,853, there was a deficit of incoming resources over resources expended of £89,845 (2020: surplus £38,959).

The Charity carries forward total reserves of £2,233,074 which is only recognisable on the disposal of the trusts freehold properties.

Included in the carried forward reserves as at 5 April 2021 £3,375 are restricted (2020: £nil).

The Trust intends to grant funds to purchase a further Gospel Hall in the early part of the next financial year

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Charity has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves other than funds being accumulated to facilitate the purchase of an additional Gospel Hall in Kings Road, Bramhope. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £203,105 (2020: £27,986 deficit).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- follow applicable accounting standards and the Charities SORP disclosing and explaining any departure in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

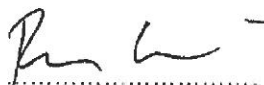
Sale of fixed asset and disposal to Trustee

During the year a property on the Bramhope Park Hall site was sold to a trustee, Mr Roy Harding. Due to the property being in close proximity to a Gospel Hall, the trustees decided it was important for the property to remain in the ownership of a member of the congregation. A number of valuations were undertaken by the trustees and Charity Commission approval was received. The sale was conducted in accordance with all guidance and requirements of the Charity Commission.

Disclosure of information to the auditors

So far as the directors are aware, there is no information relevant to the audit of which the trust's auditors are unaware. The trustees have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and made sure that the trust's auditors are also aware of that information.

Approved by the Trustees and signed on behalf of the Board by:



R Harding
Trustee

25th Jan 2022

We have audited the financial statements of Horsforth Gospel Hall Trust (the 'Charity') for the year ended 5 April 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its income resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

In the previous accounting period, the year ended 5 April 2020, the trustees took advantage of audit exemption under the Charities Act 2011. Therefore the prior period financial statements were not audited and the comparative figures are unaudited.

Conclusion relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to deter material misstatements in respect of irregularities, including fraud. The key laws and regulations we have considered in this context included the Charities Act 2011, pension and tax legislation together with the Charities SORP FRS102 (October 2019). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Using our general commercial and sector experience and through discussions with the trustees and other management, we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements as well as those arising from management's own assessment of the risks that irregularities may occur either as a result of fraud or error.
- We examined the Charity's regulatory and legal correspondence and discussed with the trustees and other management any known or suspected instances of fraud or non-compliance with laws and regulations.
- We communicated identified laws and regulations and potential fraud risks of all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries. We also challenged assumptions and judgements made by management in their significant accounting estimates and judgements. We also discussed related party relationships and transactions involving them.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Brown Butler
Chartered Accountants
Leigh House
28-32 St Paul's Street
Leeds LS1 2JT

26th January 2022

Horsforth Gospel Hall Trust

Statement of Financial Activities
For the year ended 5 April 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies					
Maintenance fund	4	60,000	-	60,000	59,347
Donations	5	337,991	33,000	370,991	188,994
Investments		119	-	119	436
Total income		<u>398,110</u>	<u>33,000</u>	<u>431,110</u>	<u>248,777</u>
Expenditure on:					
Charitable activities	6	166,330	-	166,330	209,818
Donations	8	-	29,625	29,625	-
Grants to affiliated trust	9	325,000	-	325,000	-
Total resources expended		<u>491,330</u>	<u>29,625</u>	<u>520,955</u>	<u>209,818</u>
Net (expenditure)/income for the year		(93,220)	3,375	(89,845)	38,959
Reconciliation of funds					
Total funds brought forward		<u>2,322,919</u>	<u>-</u>	<u>2,322,919</u>	<u>2,283,960</u>
Total funds carried forward		<u>2,229,699</u>	<u>3,375</u>	<u>2,233,074</u>	<u>2,322,919</u>

All of the above activities are classed as continuing and there are no gains and losses other than those included above.

The notes on pages 12 to 18 form part of these financial statements.

Horsforth Gospel Hall Trust

Balance Sheet
As at 5 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	10	3,426,594	4,550,905
Current assets			
Debtors	11	11,529	2,880
Cash at bank and in hand		404,290	316,904
		<u>415,819</u>	<u>319,784</u>
Creditors: amounts falling due within one year	12	209,339	347,770
Net current assets/(liabilities)		<u>206,480</u>	<u>(27,986)</u>
Total assets less current liabilities		3,633,074	4,522,919
Creditors: amounts falling due after more than one year	12	(1,400,000)	(2,200,000)
Total net assets		<u>2,233,074</u>	<u>2,322,919</u>
Funds			
Unrestricted income fund		2,229,699	2,322,919
Restricted funds		3,375	-
Total funds	13	<u>2,233,074</u>	<u>2,322,919</u>

Approved and authorised for issue by the Trustees of Horsforth Gospel Hall Trust on 25 January 2022 and signed on their behalf by:



R Harding
Trustee

The notes on pages 12 to 18 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation and going concern

The financial statements have been prepared under the historical cost convention modified, where appropriate, to include certain items at fair value and in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The presentation currency is £ sterling and the financial statements have been rounded to the nearest £1.

The Trust meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Incoming resources

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Horsforth Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Resources expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated on the basis of charitable activity.

1. Accounting policies - continued

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings and refurbishment	5% straight line
Fixtures and fittings	15% straight line

Freehold property and refurbishment includes a property purchased during a prior year which is undergoing conversion into a Gospel Hall and as such is not in use. No depreciation has been charged on this asset during the year.

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/expenditure for the year.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately.

1. Accounting policies - continued

1.10 Financial instruments

Short term debtors and creditors are not interest bearing and are stated at original invoiced amounts.

The trust has received a number of concessionary loans which are for the furtherance of the trust objectives.

Concessionary loans repayable on demand are included in creditors falling due within one year and are stated at transaction price.

Concessionary loans which are not repayable on demand and which the trust has no reasonable expectation to repay within twelve months from the balance sheet date are included in creditors falling due after more than one year and are stated at the amount received adjusted for any repayments.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2020: none).

3. Wages and salaries

There are no employees during the year (2020: none).

4. Maintenance fund

	2021 £	2020 £
Collections	-	347
Contributions to running costs	60,000	59,000
	<u>60,000</u>	<u>59,347</u>

5. Donations

	2021 £	2020 £
Donations – restricted	33,000	-
Donations – unrestricted	337,991	188,994
	<u>370,991</u>	<u>188,994</u>

6. Charitable activities

	2021 £	2020 £
Depreciation and impairment	109,853	108,476
Hall running costs	48,094	63,284
Support costs (see note 7)	1,559	1,583
Governance costs (see note 7)	6,824	36,475
	<u>166,330</u>	<u>209,818</u>

Hall running costs include donated services to Ashley Gospel Hall Trust of £28,058 (2020: £nil).

Analysis of fund		
Unrestricted funds	166,330	209,818
Restricted funds	-	-
	<u>166,330</u>	<u>209,818</u>

7. Support costs

	Support costs £	Governance costs £	2021 Total £	2020 Total £
Telephone	1,061	-	1,061	1,030
Bank charges	498	-	498	553
Legal and professional	-	2,624	2,624	34,675
Accountancy	-	-	-	1,800
Auditors remuneration	-	4,200	4,200	-
Total	<u>1,559</u>	<u>6,824</u>	<u>8,383</u>	<u>38,058</u>

8. Donations

During the year donations of £29,625 (2020: £nil) were made to members of the congregation by way of gift vouchers during the Covid 19 pandemic.

9. Grants to affiliated trust (institution)

During the year three grants totalling £325,000 were made to the Ashley Gospel Hall Trust. The Ashley Gospel Hall Trust is a registered charity under charity number 700672. The Horsforth Gospel Hall Trust and the Ashley Gospel Hall Trust have the same objectives and aims and share members of the same congregation.

10. Tangible fixed assets

	Freehold property and refurbishment £	Furniture, fixtures and fittings £	Total £
Cost			
At 6 April 2020	5,841,473	22,980	5,864,453
Additions	34,881	-	34,881
Disposal	(1,050,000)	-	(1,050,000)
At 5 April 2021	<u>4,826,354</u>	<u>22,980</u>	<u>4,849,334</u>
Depreciation			
At 6 April 2020	1,290,886	22,662	1,313,548
Charge for the year	109,661	192	109,853
Disposals	(661)	-	(661)
At 5 April 2021	<u>1,399,886</u>	<u>22,854</u>	<u>1,422,740</u>
Net book value			
At 5 April 2021	<u>3,426,468</u>	<u>126</u>	<u>3,426,594</u>
At 5 April 2020	<u>4,550,587</u>	<u>318</u>	<u>4,550,905</u>

All fixed assets are utilised by the charity in furtherance of its charitable activities.

Freehold property and refurbishment includes a property purchased in a previous year which is undergoing conversion into a Gospel Hall. As such, this asset has not yet been brought into use and is not being depreciated.

Included in freehold property is Horsforth Gospel Hall included at land registry under title number WYK510540 and Bramhope Park Hall under title numbers WYK268813 and WYK479696. These titles are registered under the names of the trustees on behalf of the Trust.

11. Debtors

	2021 £	2020 £
Gift aid recoverable	<u>11,529</u>	<u>2,880</u>

Horsforth Gospel Hall Trust

Notes to the Financial Statements
For the year ended 5 April 2021

12. Creditors

	2021 £	2020 £
Amounts falling due within one year		
Loans to trust - Members of the Congregation (i)	-	40,100
Loans to trust - CV Anderson Ltd	-	50,000
Loans to trust - Oakleigh Trust	-	50,000
Loans to trust - Thornfield Gospel Hall Trust (ii)	200,000	200,000
Creditors, accrued expenses and deferred income	9,339	7,670
	<u>209,339</u>	<u>347,770</u>

- (i) The 'loans to trust - Members of the Congregation' are on an interest free basis.
- (ii) The 'loans to trust - Thornfield Gospel Hall Trust' has been received by the trust with the express provision that these funds are used strictly in the furtherance of its stated charitable purposes. The loan period was initially for 18 months commencing on 10 September 2018 and has now been extended and is repayable in March 2022. The lender reserves the right to recall all or the remaining balance of the loan at any time, giving 3 months' notice in writing. The trust is at liberty to make interim payments to the lender at any time, with 1 months' written notice. No interest will be chargeable unless otherwise agreed between the parties.

Amounts falling due after more than one year

	2021 £	2020 £
Loans to trust - Anderson Nominees Limited ("AN Ltd") (iii)	212,500	212,500
Loans to trust - CV Anderson Limited ("CV Ltd") (iii)	212,500	212,500
Loans to trust - Hazel Products UK Limited ("HP Ltd") (iii)	212,500	212,500
Loans to trust - RNEJ Edwards Limited ("RE Ltd") (iii)	212,500	212,500
Loans to trust - Central G H Trust (iv)	550,000	1,350,000
	<u>1,400,000</u>	<u>2,200,000</u>

- (iii) The 'loans to trust' owed to AN Ltd, CV Ltd, HP Ltd and RE Ltd relate to the acquisition of the Bramhope Park Hall site in a prior year. These loans are repayable on the earlier of the disposal of the Bramhope Park Hall site or within 25 years.

These loans are interest free.

- (iv) The 'loans to trust - Central G H Trust' was also used to acquire the Bramhope Park Hall site. The loan is intended to be repaid on 25 November 2023 and is interest free unless the loan hasn't been repaid by 25 November 2021 at which point the lender has the right to charge interest at 2% which may increase to 4% if the loan hasn't been repaid by the 25 November 2023.

On the part disposal of the Bramhope Park site during the year a loan repayment was made reducing this loan from £1,350,000 to £550,000 as at 5 April 2021.

All loans to the trust have been accounted for as concessionary loans.

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 (unrestricted) £
Tangible fixed assets	3,426,594	-	3,426,594	4,550,905
Current assets	412,444	3,375	415,819	319,784
Current liabilities	(209,339)	-	(209,339)	(347,770)
Creditors: amounts falling due after more than one year	(1,400,000)	-	(1,400,000)	(2,200,000)
Total funds	<u>2,229,699</u>	<u>3,375</u>	<u>2,233,074</u>	<u>2,322,919</u>

14. Movement in funds

	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
2021				
Restricted funds	-	33,000	(29,625)	3,375
Unrestricted funds	<u>2,322,919</u>	<u>398,110</u>	<u>(520,955)</u>	<u>2,229,699</u>
Total funds	<u>2,322,919</u>	<u>431,110</u>	<u>(520,955)</u>	<u>2,233,074</u>
	Balance at 6 April 2019 £	Incoming resources £	Resources expended £	Balance at 5 April 2020 £
2020				
Restricted funds	-	-	-	-
Unrestricted funds	<u>2,283,960</u>	<u>248,777</u>	<u>(209,818)</u>	<u>2,322,919</u>
Total funds	<u>2,283,960</u>	<u>248,777</u>	<u>(209,818)</u>	<u>2,322,919</u>

15. Transactions with related parties

During the year ended 5 April 2021 aggregate donations from related parties amounted to £171,640 (2020: £108,213).

During the year a Trustee, Mr R Harding, acquired a property from the trust for £1,050,000. Before the transaction took place, the trustees appointed an independent valuer to ensure that the sale to Mr Harding was carried out at market value and permission was received from the Charities Commission.

16. Volunteers

Horsforth Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The trust has no paid staff or paid trustees.