

**THE CITY OF YORK GUILDHALL ORCHESTRA**

**ACCOUNTS FOR THE YEAR ENDED**

**30 JUNE 2025**

**The City of York Guildhall Orchestra**  
**Notes to the Accounts**  
**Year Ended 30 June 2025**

## **1. Basis and Preparation**

### **1.1 Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **1.2 Going concern**

The accounts have been prepared on a going concern basis.

### **1.3 Accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

## **2. Accounting policies**

### **2.1 Income**

#### **Tax Reclaimed on Donations**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **Income from Interest**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### **Income from Membership Subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations.

All other income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **2.2 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis and has been classified under headings that aggregate all costs related to the category.

### **2.3 Current Asset Investments**

The charity has cash invested which it holds on deposit with a maturity date of less than one year. This is being held for investment purposes rather than to meet short term cash commitments as they fall due.

### **2.4 Debtors**

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### **2.5 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts, if applicable.

## 2.6 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Analysis of Income

|                                      | 2025                    |                       |                 | 2024                    |                       |                 |
|--------------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
|                                      | Unrestricted Funds<br>£ | Restricted Funds<br>£ | 2025 Total<br>£ | Unrestricted Funds<br>£ | Restricted Funds<br>£ | 2024 Total<br>£ |
| <b>Donations</b>                     |                         |                       |                 |                         |                       |                 |
| Gift Aid                             | 1,366                   | -                     | 1,366           | 1,373                   | -                     | 1,373           |
| Membership subscriptions             | 7,084                   | -                     | 7,084           | 7,209                   | -                     | 7,209           |
| <b>Total</b>                         | <b>8,450</b>            | <b>-</b>              | <b>8,450</b>    | <b>8,582</b>            | <b>-</b>              | <b>8,582</b>    |
| <b>Charitable Activities</b>         |                         |                       |                 |                         |                       |                 |
| Tickets and programme Sales          | 31,259                  | -                     | 31,259          | 18,549                  | -                     | 18,549          |
| Fees                                 | 4,000                   | -                     | 4,000           | 1,909                   | -                     | 1,909           |
| Leeds Festival Chorus Contributions  | -                       | -                     | -               | -                       | 4,749                 | 4,749           |
| Miscellaneous                        | -                       | -                     | -               | 453                     | -                     | 453             |
| Concert costs recharged              | -                       | -                     | -               | 609                     | -                     | 609             |
| CYC contributions                    | -                       | 11,105                | 11,105          | -                       | 4,325                 | 4,325           |
| Masterclass cost recoveries from YMH | -                       | -                     | -               | -                       | 600                   | 600             |
|                                      | <b>35,259</b>           | <b>11,105</b>         | <b>46,364</b>   | <b>21,520</b>           | <b>9,674</b>          | <b>31,194</b>   |
| <b>Income from Investments</b>       |                         |                       |                 |                         |                       |                 |
| Interest receivable                  | 1,541                   | -                     | 1,541           | 1,381                   | -                     | 1,381           |
| <b>Other trading income</b>          |                         |                       |                 |                         |                       |                 |
| Sponsorship income                   | 6,750                   | -                     | 6,750           | 8,000                   | -                     | 8,000           |
| <b>Total income</b>                  | <b>52,000</b>           | <b>11,105</b>         | <b>63,105</b>   | <b>39,483</b>           | <b>9,674</b>          | <b>49,157</b>   |

## 4. Donated Services

Unpaid volunteers provide donated services to the orchestra. These include members of the Orchestra and Trustees. Unpaid orchestra members perform with the Orchestra, alongside paid "leaders". Trustees provide their time free of charge in order to ensure the Charity meets its objectives and responsibilities.

## 5. Analysis of Expenditure

|  | 2025                    |                       |                 | 2024                    |                       |                 |
|--|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
|  | Unrestricted Funds<br>£ | Restricted Funds<br>£ | 2025 Total<br>£ | Unrestricted Funds<br>£ | Restricted Funds<br>£ | 2024 Total<br>£ |
| <b>Charitable Activities</b>           |                         |                       |                 |                         |                       |                 |
| Commissioning fee                      | 30,847                  | 11,105                | 41,952          | 27,280                  | 9,074                 | 36,354          |
| Soloists' fees                         | -                       | -                     | -               | -                       | 600                   | 600             |
| Director's, leaders' and players' fees | 1,631                   | -                     | 1,631           | -                       | -                     | -               |
| Players' expenses                      | 400                     | -                     | 400             | -                       | -                     | -               |
| Concert fixer                          | 200                     | -                     | 200             | -                       | -                     | -               |
| Programme notes                        | 450                     | -                     | 450             | 600                     | -                     | 600             |
| Hall hire and venue costs              | 75                      | -                     | 75              | 1,630                   | -                     | 1,630           |
| PRS, music and instrument hire         | 2,738                   | -                     | 2,738           | 609                     | -                     | 609             |
| Direct stationery, postage, sundries   | 1,985                   | -                     | 1,985           | 2,242                   | -                     | 2,242           |
| Advertising, marketing and publicity   | 7,990                   | -                     | 7,990           | 7,161                   | -                     | 7,161           |
| Membership and subscriptions           | 458                     | -                     | 458             | 344                     | -                     | 344             |
| Leeds Festival Chorus Fee              | -                       | -                     | -               | 1,489                   | -                     | 1,489           |
| Bank charges                           | 98                      | -                     | 98              | 90                      | -                     | 90              |
| <b>Total expenditure</b>               | <b>46,872</b>           | <b>11,105</b>         | <b>57,977</b>   | <b>41,445</b>           | <b>9,674</b>          | <b>51,119</b>   |

## 6. Debtors and Prepayments

### Due within one year:

|                                 | 2025<br>£ | 2024<br>£ |
|---------------------------------|-----------|-----------|
| Sundry debtors                  | 17,607    | 2,511     |
| Tax on gift aided subscriptions | 1,366     | 1,373     |
| YGO Productions Ltd             | -         | 12,261    |
| Prepayments                     | 534       | 224       |
| Total                           | 19,507    | 16,369    |

## 7. Investments

|   | 2025<br>£ | 2024<br>£ |
|---|-----------|-----------|
| Cash - one year deposit with Virgin Money | 31,349    | 30,009    |

## 8. Cash at Bank and in Hand

|                          | 2025<br>£ | 2024<br>£ |
|--------------------------|-----------|-----------|
| Cash at bank and in hand | 16,515    | 13,401    |

## 9. Creditors and Accruals

### Due within one year:

|                             | 2025<br>£ | 2024<br>£ |
|-----------------------------|-----------|-----------|
| Sundry creditors            | 6,861     | 6,861     |
| YGO Productions Ltd         | 3,624     | -         |
| Accruals and prepaid income | 889       | 2,049     |
| Total                       | 11,374    | 8,910     |

## 10. Related Party Transactions

### Expenses

During the year, trustees are reimbursed expenses incurred on behalf of the charity for carrying out their activities.

## 11. Restricted Funds

|             | Balance b/f<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance c/f<br>£ |
|-------------|------------------|-------------|------------------|----------------|------------------|
| CYC Funding | -                | 11,105      | -11,105          | -              | -                |
|             | -                | 11,105      | -11,105          | -              | -                |

York City Council give funding as a contribution towards the commissioning fee.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

|                                      |            |    |                        |            |
|--------------------------------------|------------|----|------------------------|------------|
| The City of York Guildhall Orchestra |            |    | Charity No<br>(if any) | 700863     |
| Annual accounts for the period       |            |    |                        |            |
| Period<br>start<br>date              | 01/07/2024 | To | Period end<br>date     | 30/06/2025 |

## Section B Balance sheet

|   | Note | Guidance Notes | Unrestricted funds<br>£ | Restricted income funds<br>£ | Endowment funds<br>£ | 2025 Total<br>£ | 2024 Total<br>£                |
|---|------|----------------|-------------------------|------------------------------|----------------------|-----------------|--------------------------------|
| <b>Current assets</b>                                       |      |                |                         |                              |                      |                 |                                |
| Debtors   | 6    | B07            | 19,507                  | -                            | -                    | 19,507          | 16,369                         |
| Investments   | 7    | B08            | 31,349                  | -                            | -                    | 31,349          | 30,009                         |
| Cash at bank and in hand                                    | 8    | B09            | 16,515                  | -                            | -                    | 16,515          | 13,401                         |
| <i>Total current assets</i>                                 |      | B10            | 67,371                  | -                            | -                    | 67,371          | 59,779                         |
| <b>Creditors: amounts falling due within one year</b>       |      |                |                         |                              |                      |                 |                                |
|   | 9    | B11            | 11,374                  | -                            | -                    | 11,374          | 8,910                          |
| <i>Net current assets/(liabilities)</i>                     |      | B12            | 55,997                  | -                            | -                    | 55,997          | 50,869                         |
| <b>Total net assets or liabilities</b>                      |      |                |                         |                              |                      |                 |                                |
|   |      | B16            | 55,997                  | -                            | -                    | 55,997          | 50,869                         |
| <b>Funds of the Charity</b>                                 |      |                |                         |                              |                      |                 |                                |
| Unrestricted funds  |      | B19            | 55,997                  | -                            | -                    | 55,997          | 50,869                         |
| Restricted funds  |      |                | -                       | -                            | -                    | -               | -                              |
| <i>Total funds</i>  |      | B21            | 55,997                  | -                            | -                    | 55,997          | 50,869                         |
| Signed by one or two trustees on behalf of all the trustees |      |                | Signature               |                              | Print Name           |                 | Date of approval<br>dd/mm/yyyy |
|   |      |                |                         |                              | MS A. GREEN CBE      |                 |                                |
|   |      |                |                         |                              |                      |                 |                                |



|                                      |            |    |                        |            |  |
|--------------------------------------|------------|----|------------------------|------------|--|
| The City of York Guildhall Orchestra |            |    | Charity No<br>(if any) | 700863     |  |
| Annual accounts for the period       |            |    |                        |            |  |
| Period start date                    | 01/07/2024 | To | Period end<br>date     | 30/06/2025 |  |

Section A

Statement of financial activities

| Recommended categories by activity                               |  | Notes | Guidance Note | Unrestricted funds<br>£ | Restricted income funds<br>£ | Endowment funds<br>£ | 2025<br>Total funds<br>£ | 2024<br>Total funds<br>£ |
|--|--|-------|---------------|-------------------------|------------------------------|----------------------|--------------------------|--------------------------|
| <b>Income</b>  |  | ( 3   |               |                         |                              |                      |                          |                          |
| <b>Income and endowments from:</b>                               |  |       |               |                         |                              |                      |                          |                          |
| Donations and legacies   |  |       | S01           | 8,450                   | -                            | -                    | 8,450                    | 8,582                    |
| Charitable activities  |  |       | S02           | 35,259                  | 11,105                       | -                    | 46,364                   | 31,194                   |
| Other trading activities   |  |       | S03           | 6,750                   | -                            | -                    | 6,750                    | 8,000                    |
| Investments  |  |       | S04           | 1,541                   | -                            | -                    | 1,541                    | 1,381                    |
| <b>Total income</b>  |  |       | S07           | 52,000                  | 11,105                       | -                    | 63,105                   | 49,157                   |
| <b>Expenditure</b>   |  | 5     |               |                         |                              |                      |                          |                          |
| <b>Expenditure on:</b>   |  |       |               |                         |                              |                      |                          |                          |
| Charitable activities  |  |       | S09           | 46,872                  | 11,105                       | -                    | 57,977                   | 51,119                   |
| <b>Total Expenditure</b>   |  |       | S12           | 46,872                  | 11,105                       | -                    | 57,977                   | 51,119                   |
| <b>Net income/(expenditure) before investment gains/(losses)</b> |  |       |               |                         |                              |                      |                          |                          |
| Net gains/(losses) on investments                                |  |       | S13           | 5,128                   | -                            | -                    | 5,128                    | (1,962)                  |
| <b>Net income/(expenditure)</b>                                  |  |       | S14           | -                       | -                            | -                    | -                        | -                        |
| <b>Transfers between funds</b>                                   |  |       | S15           | 5,128                   | -                            | -                    | 5,128                    | (1,962)                  |
| <b>Net movement in funds</b>                                     |  |       | S17           | -                       | -                            | -                    | -                        | -                        |
|  |  |       | S20           | 5,128                   | -                            | -                    | 5,128                    | (1,962)                  |
| <b>Reconciliation of funds:</b>                                  |  |       |               |                         |                              |                      |                          |                          |
| Total funds brought forward                                      |  |       | S21           | 50,869                  | -                            | -                    | 50,869                   | 52,831                   |
| <b>Total funds carried forward</b>                               |  |       | S22           | 55,997                  | -                            | -                    | 55,997                   | 50,869                   |



|                                      |            |    |                        |            |  |
|--------------------------------------|------------|----|------------------------|------------|--|
| The City of York Guildhall Orchestra |            |    | Charity No<br>(if any) | 700863     |  |
| Annual accounts for the period       |            |    |                        |            |  |
| Period start date                    | 01/07/2024 | To | Period end<br>date     | 30/06/2025 |  |

Section A

Statement of financial activities

| Recommended categories by activity                               |  | Notes | Guidance Note | Unrestricted funds<br>£ | Restricted income funds<br>£ | Endowment funds<br>£ | 2025<br>Total funds<br>£ | 2024<br>Total funds<br>£ |
|--|--|-------|---------------|-------------------------|------------------------------|----------------------|--------------------------|--------------------------|
| <b>Income</b>  |  | ( 3   |               |                         |                              |                      |                          |                          |
| <b>Income and endowments from:</b>                               |  |       |               |                         |                              |                      |                          |                          |
| Donations and legacies   |  |       | S01           | 8,450                   | -                            | -                    | 8,450                    | 8,582                    |
| Charitable activities  |  |       | S02           | 35,259                  | 11,105                       | -                    | 46,364                   | 31,194                   |
| Other trading activities   |  |       | S03           | 6,750                   | -                            | -                    | 6,750                    | 8,000                    |
| Investments  |  |       | S04           | 1,541                   | -                            | -                    | 1,541                    | 1,381                    |
| <b>Total income</b>  |  |       | S07           | 52,000                  | 11,105                       | -                    | 63,105                   | 49,157                   |
| <b>Expenditure</b>   |  | 5     |               |                         |                              |                      |                          |                          |
| <b>Expenditure on:</b>   |  |       |               |                         |                              |                      |                          |                          |
| Charitable activities  |  |       | S09           | 46,872                  | 11,105                       | -                    | 57,977                   | 51,119                   |
| <b>Total Expenditure</b>   |  |       | S12           | 46,872                  | 11,105                       | -                    | 57,977                   | 51,119                   |
| <b>Net income/(expenditure) before investment gains/(losses)</b> |  |       |               |                         |                              |                      |                          |                          |
| Net gains/(losses) on investments                                |  |       | S13           | 5,128                   | -                            | -                    | 5,128                    | (1,962)                  |
| <b>Net income/(expenditure)</b>                                  |  |       | S14           | -                       | -                            | -                    | -                        | -                        |
| <b>Transfers between funds</b>                                   |  |       | S15           | 5,128                   | -                            | -                    | 5,128                    | (1,962)                  |
| <b>Net movement in funds</b>                                     |  |       | S17           | -                       | -                            | -                    | -                        | -                        |
|  |  |       | S20           | 5,128                   | -                            | -                    | 5,128                    | (1,962)                  |
| <b>Reconciliation of funds:</b>                                  |  |       |               |                         |                              |                      |                          |                          |
| Total funds brought forward                                      |  |       | S21           | 50,869                  | -                            | -                    | 50,869                   | 52,831                   |
| <b>Total funds carried forward</b>                               |  |       | S22           | 55,997                  | -                            | -                    | 55,997                   | 50,869                   |

## **Independent Examiner's Report to the Trustees of The City of York Guildhall Orchestra (the "charity")**

I report to the charity Trustees on my examination of the accounts for the year ended 30 June 2025.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this Report.

### **Responsibilities and basis of report**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act).

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

Philip Thake FCA

York