

# **THE CITY OF YORK GUILDHALL ORCHESTRA**

## **HONORARY TREASURER'S REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2024**

The accounts set out in the statement of financial activities and balance sheet summarise the results for the 2023/2024 concert season.

The Orchestra incurred a deficit of £1,962, for the year to 30 June 2024, in comparison to a surplus of £522 in the previous period.

The Orchestra performed a full series of concerts once again for the financial year to 30 June 2024. The concert in February was “shared” with Leeds Festival Chorus. The Orchestra, once again, also performed at Helmsley Arts Centre in November. The production of all concerts during the year was commissioned to YGO Productions Ltd. This helped mitigate costs and with support from our sponsors, patrons, and many others, resulted in a smaller deficit in comparison to years gone by.

Committee continue to monitor finances and seek ways to minimise Barbican deficits without sacrificing the quality of the Orchestra. The production of all concerts in the year ending 30 June 2025 has, once again, been commissioned to YGO Productions Ltd. Committee also, on an ongoing basis, seek alternative venues which may fit in with both the Orchestra's objectives whilst at the same time being financially prudent.

The movement in assets, liabilities and funds is reflected in the Balance Sheet. The deposit with Virgin Money has been extended for another year.

Sincere thanks go to all those associated with the Orchestra and the generous support provided by many people including our loyal committee members. This is very much appreciated.

Michael Wilson

Honorary Treasurer

Date:



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The City of York Guildhall Orchestra			Charity No (if any)	700863
Annual accounts for the period				
Period start date	7/1/2023	To	Period end date	6/30/2024

## Section B Balance sheet

	Note	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	2024 Total £	2023 Total £
<b>Current assets</b>							
Debtors	6	B07	16,369	-	-	16,369	10,819
Investments	7	B08	30,009	-	-	30,009	28,893
Cash at bank and in hand	8	B09	13,401	-	-	13,401	20,091
<i>Total current assets</i>		B10	59,779	-	-	59,779	59,803
<b>Creditors: amounts falling due within one year</b>							
	9	B11	8,910	-	-	8,910	6,972
<i>Net current assets/(liabilities)</i>		B12	50,869	-	-	50,869	52,831
<b>Total net assets or liabilities</b>							
		B16	50,869	-	-	50,869	52,831
<b>Funds of the Charity</b>							
Unrestricted funds		B19	50,869	-	-	50,869	52,831
Restricted funds			-	-	-	-	-
<i>Total funds</i>		B21	50,869	-	-	50,869	52,831

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	MS A. GREEN CBE	



The City of York Guildhall Orchestra			Charity No (if any)	700863	
Annual accounts for the period					
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Section A Statement of financial activities

Recommended categories by activity	Notes	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	2024 Total funds	2023 Total funds
			£	£	£	£	£
<b>Income</b>	<b>3</b>						
Income and endowments from:							
Donations and legacies		S01	8,582	-	-	8,582	8,767
Charitable activities		S02	21,520	9,674	-	31,194	33,556
Other trading activities		S03	8,000	-	-	8,000	8,750
Investments		S04	1,381	-	-	1,381	677
<b>Total income</b>		S07	39,483	9,674	-	49,157	51,750
<b>Expenditure</b>	<b>5</b>						
Expenditure on:							
Charitable activities		S09	41,445	9,674	-	51,119	51,228
<b>Total Expenditure</b>		S12	41,445	9,674	-	51,119	51,228
<b>Net income/(expenditure) before investment gains/(losses)</b>							
		S13	(1,962)	-	-	(1,962)	522
Net gains/(losses) on investments		S14	-	-	-	-	-
<b>Net income/(expenditure)</b>		S15	(1,962)	-	-	(1,962)	522
<b>Transfers between funds</b>		S17	-	-	-	-	-
<b>Net movement in funds</b>		S20	(1,962)	-	-	(1,962)	522
<b>Reconciliation of funds:</b>							
Total funds brought forward		S21	52,831	-	-	52,831	52,309
<b>Total funds carried forward</b>		S22	50,869	-	-	50,869	52,831

**The City of York Guildhall Orchestra**  
**Notes to the Accounts**  
**Year Ended 30 June 2024**

## **1. Basis and Preparation**

### **1.1 Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **1.2 Going concern**

The accounts have been prepared on a going concern basis.

### **1.3 Accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

## **2. Accounting policies**

### **2.1 Income**

#### **Tax Reclaimed on Donations**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **Income from Interest**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### **Income from Membership Subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations.

All other income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **2.2 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis and has been classified under headings that aggregate all costs related to the category.

### **2.3 Current Asset Investments**

The charity has cash invested which it holds on deposit with a maturity date of less than one year. This is being held for investment purposes rather than to meet short term cash commitments as they fall due.

### **2.4 Debtors**

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## 2.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts, if applicable.

## 2.6 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Analysis of Income

	2024			2023		
	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
<b>Donations</b>						
Gift Aid	1,373	-	1,373	1,446	-	1,446
Membership subscriptions	7,209	-	7,209	7,321	-	7,321
Total	8,582	-	8,582	8,767	-	8,767
<b>Charitable Activities</b>						
Tickets and programme Sales	18,549	-	18,549	26,091	-	26,091
Fees	1,909	-	1,909	-	-	-
Advertising	-	-	-	75	-	75
Leeds Festival Chorus Contributions	-	4,749	4,749	1,888	-	1,888
Miscellaneous	453	-	453	-	-	-
Concert costs recharged	609	-	609	699	-	699
Hall cost recoveries from CYC	-	4,325	4,325	-	4,203	4,203
Masterclass cost recoveries from YMH	-	600	600	-	600	600
	21,520	9,674	31,194	28,753	4,803	33,556
<b>Income from Investments</b>						
Interest receivable	1,381	-	1,381	677	-	677
<b>Other trading income</b>						
Sponsorship income	8,000	-	8,000	8,750	-	8,750
<b>Total income</b>	39,483	9,674	49,157	46,947	4,803	51,750

## 4. Donated Services

Unpaid volunteers provide donated services to the orchestra. These include members of the Orchestra and Trustees. Unpaid orchestra members perform with the Orchestra, alongside paid "leaders". Trustees provide their time free of charge in order to ensure the Charity meets its objectives and responsibilities.

## 5. Analysis of Expenditure

	2024			2023		
	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
<b>Charitable Activities</b>						
Commissioning fee	27,280	9,074	36,354	10,416	-	10,416
Soloists' fees	-	600	600	1,935	600	2,535
Director's, leaders' and players' fees	-	-	-	9,756	-	9,756
Players' expenses	-	-	-	250	-	250
Concert fixer	-	-	-	200	-	200
Programme notes	600	-	600	300	-	300
Hall hire and venue costs	1,630	-	1,630	12,289	4,203	16,492
PRS, music and instrument hire	609	-	609	2,450	-	2,450

Direct stationery, postage, sundries	2,242	-	2,242	533	-	533
Advertising, marketing and publicity	7,161	-	7,161	5,938	-	5,938
Gifts	-	-	-	372	-	372
Membership and subscriptions	344	-	344	231	-	231
Website development costs	-	-	-	1,634	-	1,634
Leeds Festival Chorus Fee	1,489	-	1,489	-	-	-
Bank charges	90	-	90	121	-	121
<b>Total expenditure</b>	<b>41,445</b>	<b>9,674</b>	<b>51,119</b>	<b>46,425</b>	<b>4,803</b>	<b>51,228</b>

## 6. Debtors and Prepayments

	2024 £	2023 £
<b>Due within one year:</b>		
Sundry debtors	2,511	3,823
Tax on gift aided subscriptions	1,373	1,446
YGO Productions Ltd	12,261	5,431
Prepayments	224	119
<b>Total</b>	<b>16,369</b>	<b>10,819</b>

## 7. Investments

	2024 £	2023 £
Cash - one year deposit with Virgin Money	30,009	28,893

## 8. Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank and in hand	13,401	20,091

## 9. Creditors and Accruals

	2024 £	2023 £
<b>Due within one year:</b>		
Sundry creditors	6,861	6,861
Accruals and prepaid income	2,049	111
<b>Total</b>	<b>8,910</b>	<b>6,972</b>

## 10. Related Party Transactions

### Expenses

During the year, trustees are reimbursed expenses incurred on behalf of the charity for carrying out their activities.

## 11. Restricted Funds

	Balance b/f £	Income £	Expenditure £	Transfers £	Balance c/f £
York Musiic Hub	-	600	-600	-	-
CYC Funding	-	4325	-4325	-	-
LFC Contributions	-	4749	-4749	-	-
	-	9,674	-9,674	-	-

York Music Hub give funding to cover some of the masterclass costs.

York City Council give funding to cover some of the hall costs.

LFC give funding to cover some of the production costs.

## **Independent Examiner's Report to the Trustees of The City of York Guildhall Orchestra (the "charity")**

I report to the charity Trustees on my examination of the accounts for the year ended 30 June 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this Report.

### **Responsibilities and basis of report**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act).

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

Philip Thake FCA

York