



CHARITY COMMISSION
FOR ENGLAND AND WALES

The City of York Guildhall Orchestra			Charity No (if any)	700863
Annual accounts for the period				
Period start date	7/1/2022	To	Period end date	6/30/2023

Section B Balance sheet

	Note	Guidance Notes	Unrestricted	Restricted	Endowment	2023	2022
			funds	income	funds	Total	Total
			£	£	£	£	£
Current assets							
Debtors	6	B07	10,819	-	-	10,819	9,248
Investments	7	B08	28,893	-	-	28,893	28,438
Cash at bank and in hand	8	B09	20,091	-	-	20,091	27,485
Total current assets		B10	59,803	-	-	59,803	65,171
Creditors: amounts falling due within one year							
	9	B11	6,972	-	-	6,972	12,862
Net current assets/(liabilities)		B12	52,831	-	-	52,831	52,309
Total net assets or liabilities							
		B16	52,831	-	-	52,831	52,309
Funds of the Charity							
Unrestricted funds		B19	52,831	-	-	52,831	52,309
Restricted funds			-	-	-	-	-
Total funds		B21	52,831	-	-	52,831	52,309
Signed by one or two trustees on behalf of all the trustees							
			Signature	Print Name		Date of approval dd/mm/yyyy	
			A M Green	MS A. GREEN CBE		2/2/2024	

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Section A Statement of financial activities

Recommended categories by activity	Notes	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
Income	3						
Income and endowments from:							
Donations and legacies		S01	8,767	-	-	8,767	9,926
Charitable activities		S02	28,753	4,803	-	33,556	31,111
Other trading activities		S03	8,750	-	-	8,750	7,500
Investments		S04	677	-	-	677	136
Total income		S07	46,947	4,803	-	51,750	48,673
Expenditure	5						
Expenditure on:							
Charitable activities		S09	46,425	4,803	-	51,228	53,737
Total Expenditure		S12	46,425	4,803	-	51,228	53,737
Net income/(expenditure) before investment gains/(losses)							
		S13	522	-	-	522	(5,064)
Net gains/(losses) on investments		S14	-	-	-	-	-
Net income/(expenditure)		S15	522	-	-	522	(5,064)
Transfers between funds		S17	-	-	-	-	-
Net movement in funds		S20	522	-	-	522	(5,064)
Reconciliation of funds:							
Total funds brought forward		S21	52,309	-	-	52,309	57,373
Total funds carried forward		S22	52,831	-	-	52,831	52,309

The City of York Guildhall Orchestra
Notes to the Accounts
Year Ended 30 June 2023

1. Basis and Preparation

1.1 Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The accounts have been prepared on a going concern basis.

1.3 Accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

2. Accounting policies

2.1 Income

Tax Reclaimed on Donations

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from Interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from Membership Subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations.

All other income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2.2 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and has been classified under headings that aggregate all costs related to the category.

2.3 Current Asset Investments

The charity has cash invested which it holds on deposit with a maturity date of less than one year. This is being held for investment purposes rather than to meet short term cash commitments as they fall due.

2.4 Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts, if applicable.

2.6 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Analysis of Income

	2023			2022		
	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Donations						
Gift Aid	1,446	-	1,446	1,712	-	1,712
Membership subscriptions	7,321	-	7,321	8,214	-	8,214
Total	8,767	-	8,767	9,926	-	9,926
Charitable Activities						
Tickets and programme Sales	26,091	-	26,091	17,180	-	17,180
Advertising	75	-	75	75	-	75
Leeds Festival Chorus Contributions	1,888	-	1,888	4,975	-	4,975
Miscellaneous	-	-	-	3	-	3
Concert costs recharged	699	-	699	-	-	-
Hall cost recoveries from CYC	-	4,203	4,203	-	8,278	8,278
Masterclass cost recoveries from YMH	-	600	600	-	600	600
	28,753	4,803	33,556	22,233	8,878	31,111
Income from Investments						
Interest receivable	677	-	677	136	-	136
Other trading income						
Sponsorship income	8,750	-	8,750	7,500	-	7,500
Total income	46,947	4,803	51,750	39,795	8,878	48,673

4. Donated Services

Unpaid volunteers provide donated services to the orchestra. These include members of the Orchestra and Trustees. Unpaid orchestra members perform with the Orchestra, alongside paid "leaders". Trustees provide their time free of charge in order to ensure the Charity meets its objectives and responsibilities.

5. Analysis of Expenditure

	2023			2022		
	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Charitable Activities						
Commissioning fee	10,416	-	10,416	-	-	-
Soloists' fees	1,935	600	2,535	3,000	600	3,600
Director's, leaders' and players' fees	9,756	-	9,756	16,608	-	16,608
Players' expenses	250	-	250	60	-	60
Concert fixer	200	-	200	400	-	400
Programme notes	300	-	300	300	-	300
Hall hire and venue costs	12,289	4,203	16,492	15,791	8,278	24,069
PRS, music and instrument hire	2,450	-	2,450	3,332	-	3,332
Direct stationery, postage, sundries	533	-	533	604	-	604
Advertising, marketing and publicity	5,938	-	5,938	4,356	-	4,356

Gifts	372	-	372	-	-	-
Membership and subscriptions	231	-	231	360	-	360
Website development costs	1,634	-	1,634	-	-	-
Bank charges	121	-	121	48	-	48
Total expenditure	46,425	4,803	51,228	44,859	8,878	53,737

6. Debtors and Prepayments

	2023 £	2022 £
Due within one year:		
Sundry debtors	3,823	7,073
Tax on gift aided subscriptions	1,446	1,712
YGO Productions Ltd	5,431	-
Prepayments	119	463
Total	10,819	9,248

7. Investments

	2023 £	2022 £
Cash - one year deposit with Virgin Money	28,893	28,438

8. Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank and in hand	20,091	27,485

9. Creditors and Accruals

	2023 £	2022 £
Due within one year:		
Sundry creditors	6,861	12,742
Accruals	111	120
Total	6,972	12,862

10. Related Party Transactions

Fees paid

S. Wright, trustee, was paid fees during the year, totalling £5,000 (2022: £8,100) in relation to services provided as Conductor.

Expenses

During the year, trustees are reimbursed expenses incurred on behalf of the charity for carrying out their activities.

11. Restricted Funds

	Balance b/f £	Income £	Expenditure £	Transfers £	Balance c/f £
CYC Funding	-	4,203	-4,203	-	-
York Musiic Hub	-	600	-600	-	-
	-	4,803	-4,803	-	-

York City Council give funding to cover some of the hall costs.

York Music Hub give funding to cover some of the masterclass costs.