

Charity registration number 700843 (England and Wales)

Company registration number 2236686

BRIDGEWOOD TRUST LIMITED
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BRIDGEWOOD TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C R E Edwards Mr N S P Greenwood Mrs B J Ireland Mrs L M Roberts Mr M Tagg Mr J L Turner Mr R Wray	
Chairman	Mr J L Turner	
Secretary	Mrs D J Langford	
Senior management	Mrs D J Langford [Ch. Psychologist] Mr S Carpenter [BA (Hons), ACMA, CGMA]	Chief Executive Officer Director of Finance and Facilities
Charity number	700843	
Company number	2236686	
Registered office	St Pauls House Armitage Bridge Huddersfield West Yorkshire United Kingdom HD4 7NR	
Auditor	BK Plus Audit Limited 52 St Johns Lane Halifax West Yorkshire England HX1 2BW	
Bankers	Barclays Bank plc 17 Market Place Huddersfield HD1 2AA Santander Bank UK plc 44 Merrion Street Leeds LS2 8QT Yorkshire Bank 30 St Vincent Place Glasgow G1 2HL	Bank of Scotland 116 Wellington Street Leeds LS1 4LT Scottish Widows Bank plc 67 Morrison Street Edinburgh EH3 8YJ
Solicitors	Wrigleys 19 Cookridge Street Leeds LS2 3AG	

BRIDGEWOOD TRUST LIMITED

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BRIDGEWOOD TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and consolidated financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

As set out in the Trust's Memorandum and Articles of Association, the objectives for which Bridgewood Trust is established are to promote the care, treatment and education of children and vulnerable adults and in particular (but not limited to) children and adults with learning disabilities.'

The Trust aims to achieve its objectives through the activities of providing residential, domiciliary and day services for people with a learning disability. The benefit provided by such activities enables those people with a learning disability who access our services, a safe environment in which to lead fulfilling lives whilst receiving any necessary support appropriate to their needs and for those who attend our day services to learn skills and take part in activities to give them life experiences with the aim of achieving an independent life-style and possibly employment.

The Charity Commission's general guidance on public benefit has been used for reference when compiling this report and in planning future developments and activities.

The services of the Trust are, primarily, available to any person with a learning disability in the general community who has a support plan which enables them to receive, by referral from local authorities, any appropriate benefit that the Trust can provide, whether that is residential, domiciliary or day service. In such cases the local authority would be responsible for all or part of their fees as determined by the outcome of a financial means test which remains confidential to the individual and the assessor. The Trust has always aimed to provide value for money services to funding authorities and is noted for charging low to modest fees for the services it provides. Access to our services has never been denied to any person with a learning disability on the grounds of inability to pay. If the Trust considered that the services it provides would not meet an individual's needs or would even be inappropriate to that person's needs this would be discussed openly with all concerned and would focus on identified needs not funding issues. Anyone inquiring about our services and how to access them on behalf of a person with a learning disability who did not already have a local authority assessment in place would be directed to the appropriate local authority department as the first step.

There are no geographical restrictions, our service users can be referred by placing authorities throughout the United Kingdom.

The Trust has provided day services to people both short term and long term without receiving any funding from local authorities using our own funds raised through day service activities. The Trust also supports people with a learning disability in the general community through social networks by inviting them to join in activities and holidays organised by the Trust. At an individual level, if a service user cannot afford the cost of a holiday, or personal items such as clothing, the Trust will assist.

The Trust aims to be a responsive provider of services, built around the needs of the individuals we support. We aim to offer choice, great support and to provide the general public with a positive image of learning disabilities, by respecting the differing strengths of service users and meeting their individual needs and preferences in a caring, supportive and professional manner. All service users have regular reviews to which their families and friends are invited. These reviews ensure that the service users are central to the planning of their support services.

All members of the Trust's staff receive a detailed induction including the Care Certificate and a comprehensive training brochure. The Trust places great emphasis on training as it can only deliver its stated aim by having a motivated and well trained workforce able to translate principles into every day best practice. (Please refer to the Skills for Care "Code of Conduct for Healthcare Support Workers and Adult Social Care Workers in England" for further information on best practice). Staff training is also one of the topics covered in the staff appraisal and support and supervision systems which are an integral feature of the Trust. All new staff are subject to a lengthy recruitment process including an enhanced level of Disclosure and Barring checks.

BRIDGEWOOD TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trust provides accommodation in Kirklees and Calderdale and can support over 120 people in 28 homes on 13 sites, 18 of these homes being either single or 2/3 bedroom houses. All our homes are different and what makes them different is the people who live in them. Everyone has a say in how their home is run and everyone who can helps to run them. The Trust is fortunate in having a variety of facilities enabling it to meet the needs of differing people with varying strengths and support requirements. All Bridgewood service users have frequent contact with service users from other homes and should they ever wish to consider moving to another home this can be discussed through the review process.

All the services have their own Statement of Purposes and Service Users Guide.

The Trust's day service facilities offer opportunities to meet people and try new things including further education, employment training and opportunities to develop living skills, craft and horticulture knowledge. They currently provide approximately 90 places to service users. The day services also have a separate brochure which is available if further information is required on the range of activities available.

Bridgewood's Community Support service provides support in people's own homes. It provides personal care, domestic or leisure support, whether it is for one hour a week or twenty four hours a day, it is built around individuals and the support they want to receive. This service also has its own brochures and guides.

We also offer short stay/respite care because, whether for a carer or a service user, a change is as good as a rest. Whether a stay is for one night or a month, or longer, we will provide individuals with an outstanding service that will meet all their needs while they stay with us.

Mission statement

Bridgewood is built around the needs of individuals with a learning disability and their family and friends. Bridgewood Trust's aim is to provide choice and the highest standard of personalised service to people, which builds upon their existing skills, develops new ones and is geared towards meeting their individual needs and preferences.

We achieve this by developing and investing in a knowledgeable and motivated staff team who will create an environment where people with learning disabilities lead a valued, meaningful and fulfilled life.

The Trust's vision

The Trust aims to offer choice and great support to meet the aspirations of people with a learning disability within their local community. It offers support and advice to all those who contact it for help or even just a second opinion. For those who access any services the Trust provides, we wish them to experience a professional individualised standard second to none. We want our service users to know our services are built around them.

Bridgewood service users

Our service users are those for whom we provide day, residential, short stay/respite care and domiciliary services. We respect the differing strengths of people and provide support built around each individual. No two people are the same and therefore no two support plans are the same. We deliver services within local communities.

BRIDGEWOOD TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Bridgewood staff

Bridgewood Trust is committed to recruiting a motivated and varied staff team, who come from a wide variety of backgrounds, and reflect the ethnic diversity of the communities in which we operate. All staff are enrolled on a comprehensive induction programme which ensures that they become familiar with the aims and objectives of the Trust. They are supported by having access to a training department and staff development brochure which develops new competencies and challenges staff to develop their understanding, skills and knowledge of their area of employment.

All staff are provided with a job description which clearly states the objectives of the job and the required training and experience and a personal specification. An appraisal and support and supervision system is in operation whereby staff are advised and encouraged in their career path and training needs are identified. Relevant training is provided, using both internal and external resources as necessary.

Additional support for staff is available through line managers, area and training managers, staff representatives and human resource personnel.

The Trust has thorough recruitment and vetting procedures in place. It has safeguarding policies and procedures to protect individuals from abuse. It works with a variety of agencies to ensure everybody feels safe and confident to report any concerns they have.

We value the support and guidance of all those professionals who support individuals and those who are responsible for ensuring our conformity to legal and statutory requirements and good practice i.e. all our stakeholders.

Bridgewood facilities

Bridgewood Trust operates from many premises and has an extensive fleet of vehicles. All premises are designed to be integrated into the community and support and enhance the lifestyle of those using them. The maintenance of the buildings is constantly ongoing to ensure they are of a high standard and meet the needs and tastes of those who live in or access them.

Everyone who is part of Bridgewood is encouraged to consider the need to use environmental resources in a sustainable manner and make use of recycling facilities wherever possible.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BRIDGEWOOD TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

This year has been another successful year for The Bridgewood Trust. We continue to put the interests of our service users at the centre of everything we do. The mission statement of Bridgewood Trust is "Together we Open Doors" and we have at the heart of all our activities the aim of ensuring our service users live the life they want to live in warm, well maintained and welcoming homes. Our Day Services provide a range of opportunities to introduce people to new activities and develop existing ones in line with our service users interests and aspirations.

We can achieve little without the commitment and hard work of all our staff and volunteers who support Bridgewood Trust so well. We aim to provide rewarding working conditions, career progression and training opportunities to enable all our staff to carry out their responsibilities in a confident and caring way.

We are also appreciative of all the support we receive from families, friends, and numerous professionals from many agencies who contribute to the quality of the services we are able to provide. From inspections to advocacy we benefit from all the conversations and guidance we receive to enable ourselves to meet, and hopefully exceed, all the many regulations, requirements and good practice guidance that is central to delivering social care in a modern and ever-changing environment.

Bridgewood Trust is delighted that it has maintained its Good and Outstanding Care Quality Commission (CQC) ratings throughout the year. All our regulated services are working towards trying to achieve one area of Outstanding in their ratings, and frequently when they achieve a Good rating there is a little disappointment that the Outstanding rating remains out of reach.

It is pleasing to note that once again we have been able to maintain the Bridgewood Trust's ISOQAR Quality System with in person and on-line audits.

The annual renewal of our registration with the Contractors Health and Safety Assessment Scheme (CHAS) was once again successful and demonstrates our continuing compliance with this accreditation scheme.

We have continued this year to expand the number of our services that have progressed with the digitalisation of their care records. We commenced this piece of work last year. Given the number of our residential services, this is a large project and it will continue throughout the next year. We have introduced services and staff to this new way of working a few homes at a time. This has been successful with homes able to support each other as they get to know the technology. It has been positively received and we are grateful for the time and effort members of staff have given to getting to understand and promote this way of working.

In order to have warm and welcoming buildings for our service users to call home, as always, many repairs, refurbishments and new purchases have happened this year. The creation of new storage and office facilities has been completed at St Paul's House. It is working well, and training and inductions are benefiting from the new office space. All our buildings, have been subject to upgrades to their fire prevention and containment facilities. Upgraded fire doors, fire panels and intruder alarms have been actioned in many services. This has involved major decoration and repairs, once completed. A register of all Bridgewood Trust's fire doors is being compiled, to ensure they are certificated and going forward continue to work effectively and meet all regulatory standards. We have also carried out all the fire recommendations made by the Fire Officer, visiting our homes, throughout this year.

The signage project, which was commenced last year, has continued throughout this year. We now have smart and welcoming signs at all our larger services, which aim to give a professional and modern feel to the services, for service users, families and visitors. There is no excuse now, for people not being able to find locations.

In anticipation of the telecom switchover to digital systems, we have extended the internet services within all our services with new distribution units to support this transition. We now have a new telephone system, linking all the services and are (hopefully) futureproofed in this area.

BRIDGEWOOD TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Two services, Bridgewood House and Newsome Road, have had extensive roofing repairs. Bridgewood House has also had new windows and work carried out to its main lounge. A new posture management bath has been installed at Bridgewood House and in addition, the service has also gained, much needed, new external storage facilities.

Yews Hill and The Gables have had new nurse call systems installed, to facilitate communication within the services. Well Royd House has had major pointing works. Cleveland Road has had new PIR sensors and electrical work carried out. Colne House has had new medication cabinets and new metal distribution boards. The bedrooms at Mountjoy have been redecorated and then carpeted and personalised in line with personal preferences and tastes. The service users have taken great pride in their choice of items and furnishings.

New furniture has been purchased for many homes, including Bridgewood House, Ravensknowle Road and Cleveland Road. We take great pride in the presentation of all our services and have fun selecting furnishings with service users to reflect their choices and preferences.

Mountjoy Road, has had considerable external building work take place this year. A new rear ramp to the back of the property is in the process of being installed, a major piece of work given the height of the back door and number of steps to reach ground level. This, when complete, will enable wheelchair and disabled friendly access into and out of the home. The car parking arrangements have also been improved, by removing some of the front wall and creating 2/3 new parking places. The building is looking even smarter than before. Thank you to all service users and staff who have put up with the disruption.

The services have all continued to offer their service users access to a wide range of activities and events. They are very much part of their local communities and attend local events, festivities and support local charities. Bridgewood Trust is also pleased that we have been able to maintain our donation to the Huddersfield Gateway Club to support them with their activities. Their evening events on a Thursday are valued by our service users as an opportunity to socialise with their friends and have a relaxed night out.

We have organised numerous day visits, birthday parties and holidays. Holidays include Wheatley Lane going to Withernsea, Southlees visiting Scarborough and North Rise holidaying in Filey. Other services have travelled to Bridlington, Blackpool, Harry Potter Studios and London.

Day trips have included many local places of interest, Blackpool lights, Manchester airport, the coast, train and canal journeys to celebrate birthdays and just to have a good time.

As always, we thank all our staff for the time and effort they put into ensuring the safety and enjoyment that our service users derive from these activities. They are so valued and looked forward to.

Recruitment within the Health and Social Care sector continues to be challenging. We are pleased that we enjoy a high staff retention record, but nevertheless staff do retire, move to new careers or reduce their hours, and we have new staff joining ourselves every year. Reliance upon agency staffing, when required, is costly and unsettling for our service users and existing staff team. The Sponsorship Status under the Home Office's Shortage Occupation Scheme which we have been granted has been effective in supporting our existing recruitment channels. This is enabling us to build a stable staff team and reduce Bridgewood's reliance on agency staffing and the premium cost of employing staff in this way.

The Bridgewood in Bloom competition which we initiated last year went from strength to strength this year. More services entered and the rivalry whilst friendly was fierce. The theme was "The Birds and the Bees" and this was interpreted in many and varied ways. Our service users and staff had great fun and thanks go to Sandra and Mags for having the unenviable task of judging the winners. Congratulations are due to Colne House who were awarded first place, Bridgewood House second place and Well Royd third. The worthy runners up in no particular order were; Southlees, Ravensknowle Road, Newsome Road, Cleveland Road, The Gables, Wheatley Lane and Yews Hill/ North Rise. Every service received a prize and the admiration of everyone. The theme for Bridgewood in Bloom 2025 is "Flowers, Fruit and Flour; Grow it, Cook it and Eat it."

Towards the end of the financial year, one of the housing providers we rent properties from, Connect Housing, discussed with Bridgewood the possibility of some of the properties being purchased by ourselves. This would have the advantage of Bridgewood Trust being able to bring the maintenance and furnishing issues relating to these properties in house. Whilst these discussions are at a very early stage, and the outcome uncertain, these discussions are likely to continue into the next financial year.

BRIDGEWOOD TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Training and Development

As always Bridgewood Trust's training and development programme has been busy and creative. New staff means new inductions and extensive mandatory training. Most of the mandatory training requires updating and refreshing so the new training room and its facilities have been well used this year.

Within the last two years fifty members of staff have completed the Oliver McGowan one off training. This has been well received. We continue to run many First Aid, LifeVac (an anti-choking device) and Fire extinguisher training courses. We are pleased to have been able to reintroduce Makaton training, with a new provider this year, following the retirement of the previous trainer. We are looking to provide more courses in this area in the next year, possibly home specific, to address the individual needs of each service.

Training responds to the needs of our service users. The requirement for one of our service users to have access to oxygen, has involved organising training in this area for all staff at the home, a new policy for the safe handling and administration of medical gasses and consultation on fire safety practices. In other homes we have had Securicare to deliver Personal Behavioural Support plans and training for members of staff. Locala have also delivered advanced care planning training for some staff, which was very well received and has been requested by other staff.

During the last year, nine members of staff have completed their Care Certificate qualifications. Two members of staff have achieved the level 2 diploma in care, one has achieved the level 3 apprenticeship in adult care, one has completed the level 5 diploma in leadership and management, and two the level 5 diploma in health and social care management. We have many other members of staff who are currently undertaking similar areas of study. It is rewarding to see how many motivated and ambitious members of staff we have and how committed they are to progressing their knowledge and career opportunities.

During this year for Health and Safety requirements we were required to carry out DSE assessments. A DSE assessment is a risk assessment which is required for all people who use display screens in their work for an hour or more each day. It is a legally mandated evaluation of risks for members of staff who use electronic devices such as display monitors, laptops, tablets and smartphones as part of their normal daily work routine. This covered the majority of all Bridgewood Trust staff. The training manager accompanied our Health and Safety Consultants on visits to all Bridgewood work places to carry out these assessments and followed up on the requirements and recommendations made. Going forward, the training manager will continue to promote good practice in this area.

BRIDGEWOOD TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Day Opportunities

Bridgewood Day Opportunities have enjoyed another positive and creative year. The opportunities provided are so valued by its service users and promote a sense of well being and purpose for all.

Horticulture

The many improvements and refurbishments carry out at horticulture last year have been built upon this year. There has been the installation of improved garage ventilation, new fire/intruder alarm equipment fitted and all fire doors have been upgraded.

There is now improved storage facilities on site, which will enable flammable materials, lawn mowers and other equipment to be stored away from the main building. The cladding to the building looks impressive, the facility will be greatly appreciated and used by everyone based there. Mention should also be made of the new fish pond. It came into fruition as a response to creating new draining facilities on site. Visitors enjoy the restful experience of visiting the fish and just enjoying the enhancement to the site they have created.

The twice-yearly Open Days continue to be very popular, and attract increasing numbers of visitors, many of whom continue to visit throughout the year. We have this year moved to card payment machines for visitors to make payment by card as well as cash. We really have moved into the digital era this year. It has proved easy to use and we are now looking at installing a second machine, such is the volume of visitors paying this way.

We have continued to provide an excellent gardening maintenance service to all our residential services and supported them with advice and plants for their Bridgewood In Bloom entries. The garden maintenance services we provide to outside services is also well received and we are popular visitors to many sites.

The horticulture service has joined with Bridgewood Trust's other day services, Armitage Bridge and Bryan Road to enjoy celebrations and social activities, these have included a Christmas meal, the Euro football sweep stakes, pond dipping in Greenhead Park and individually they went to auctions for Christmas trees in late November.

Armitage Bridge and Bryan Road

As always both services had a wide range of activities on offer. Regular highlights include samba, cycling, bowling, Square Peg and Meltham Pie and Peas Tuesday Luncheon.

Many new activities have also been tried this year. There was a visit to the Huddersfield Football ground with a tour and a visit to the Meltham Fire Station with a demonstration of their work. We also went to the Alexandra Park Bradford National Science and Media Museum when it reopened in November.

We celebrated the Chinese New Year in January and St Patricks Day in March. There was a Halloween week long event in November and an Olympic week event earlier in the year, in August, complete with medals.

We have taken part in the Learning Disabilities week Picnic in the Park event, attended fun sessions at the Zone, Huddersfield, been on many barge trips and made shadow puppets with Sharing Memories.

Providing goods for the Craft shop has also continued to be a regular activity and this year we have commenced making resin items for sale as well as our wide array of other craft items. We have also tried marbling plates, stenciling on cards and writing with a quill and ink for a Harry Potter event.

BRIDGEWOOD TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Charity Financial review

Total incoming resources for the year increased to £7,342,911 (2024 : £6,511,462). The main source of income continues to be residential fees received from the local authority. Total resources expended increased to £6,477,023(2024 : £6,003,008) and net incoming resources were £865,888 (2024 : £508,454).

The fixed assets of the Trust are represented by buildings, furniture, equipment, fixtures and furnishings in the various establishments and motor vehicles for service users, maintenance and management use.

The net assets of the Trust at 31 March 2025 were £13,209,219 compared with £12,343,331 at 31 March 2024.

The subsidiary company, Bridgewood Services Limited, provides service users with life skills training and education/employment opportunities. The service company's operating profit for the year, before tax and the gift aid payment to the Trust was £23,076 (2024 : £94,815).

Group Financial review

Total incoming resources for the year increased to £7,784,534 (2024 : £6,981,205). The main source of income continues to be residential fees received from the local authority. Total resources expended increased to £6,955,945 (2024 : £6,479,934) and net incoming resources before taxation were £828,589 (2024 : £501,271).

The fixed assets of the Trust are represented by buildings, furniture, equipment, fixtures and furnishings in the various establishments and motor vehicles for service users, maintenance and management use.

The net assets of the Trust at 31 March 2025 were £13,300,575 compared with £12,471,094 at 31 March 2024.

Group Reserves policy

Bridgewood Trust's general reserves, defined as unrestricted funds not committed or invested in tangible or intangible fixed assets and including non-cash items, at 31 March 2025 stood at £9,030,740 equivalent to 16.9 months unrestricted, non-designated expenditure.

The Trust has been working in an environment which in recent years, as a result of the pandemic and relatively high rates of inflation in the last couple of years, has seen significant fluctuations in income and costs. However, these particular external influences are now diminishing, enabling the Trust to concentrate resources on aspects of service delivery, meeting regulatory requirements and minimising the risks associated with working in a competitive environment. Maintaining this level of unrestricted general reserves also gives the Trust the opportunity to respond promptly and effectively to any future development opportunities that may arise.

There is no proposed change to the Designated Project Fund which remains at £1,252,843

Investment policy

The Trust currently has no commitments to substantial capital expenditure but the charity is well placed financially to take advantage of any opportunities that present themselves. This directly effects our consideration of where to best place our funds to ensure that they can be accessed within an appropriate time-frame for the development of additional learning disability services. Therefore, the policy of keeping funds not required for ongoing business purposes in relatively short-term deposit accounts ranging from three months to two years is still considered to be a reasonable and best course of action. However, in the past year, rates of interest offered by term deposit accounts have decreased slightly but the variety of accounts available has remained consistent. The security of monies being invested in deposit accounts is considered preferable to the uncertainty and downside risk associated with a share portfolio.

BRIDGEWOOD TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

In the forthcoming year we will aim to maintain and improve Bridgewood Trust's CQC ratings, hopefully obtaining more areas of Outstanding.

We will hopefully complete the implementation of the Person-Centred Software digitalisation project in all residential services and it will become embedded in our service delivery.

There will be two large maintenance projects to complete, the storage facilities at Horticulture and the installation of the external fire ramp at Mountjoy. We will then look at the fire evacuation facilities at other services and improve these where required. It is likely that new fire exits and changes maybe required at other services.

The discussions concerning the possible purchase of some properties from Connect Housing will continue into the new financial year and are likely to require considerable management time.

As always, the new financial year will be a busy and rewarding one, hopefully with lots of fun and achievements for all involved with Bridgewood Trust.

Structure, governance and management

Bridgewood Trust Limited is a company limited by guarantee incorporated under the Companies Act 1985, company no. 2236686 and is governed by its Memorandum and Articles of Association dated 16 October 2014.

The company is also a registered charity, charity no. 700843 and operates on a not for profit basis under the name 'The Bridgewood Trust'.

Its registered office is 4-6 St Paul's House, Armitage Bridge, Huddersfield, West Yorkshire, HD4 7NR.

The charity has a trading subsidiary, Bridgewood Services Limited, a company limited by shares, registered company number 03045628.

The company is governed by the Board of trustees ('the Board') as directors of the charitable company.

The Board is responsible for the overall policy and scrutiny of the financial performance of the organisation. The Board ensures the accountability to key funders and stakeholders. It is the responsibility of the Board to appoint the Chief Executive Officer.

The day to day management of the company is delegated by the Board to the Chief Executive Officer overseeing the senior management team.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C R E Edwards
Mr N S P Greenwood
Mrs B J Ireland
Mrs L M Roberts
Mr M Tagg
Mr J L Turner
Mr R Wray

Recruitment and appointment of trustees

The Trust ensures the management committee has a range of knowledge and experience relevant to the role. If a specific knowledge or experience requirement gap was to be identified, possible new members would be considered against the relevant person specification.

The Chief Executive ensures all the appropriate documentation, visits and attendance at previous meetings have been made available to new members.

BRIDGEWOOD TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Key management personnel

Chief Executive and Company Secretary - Mrs D J Langford Ch. Psychologist.

Director of Finance and Facilities - Mr S Carpenter BA(Hons), ACMA, CGMA.

Mrs D J Langford is registered with the Care Quality Commission as the legally responsible individual for residential and domiciliary services.

Risk management

The trustees and management team have considered the main risks to which the Trust is exposed and assessed the possible effects of those risks on the Trust's ability to continue to provide its current level of services. Internally, the Trust regularly reviews and updates its policies and procedures, in particular, with regard to the health and safety of all persons connected with the Trust. Other risks considered are strategic, financial, operational, regulatory and reputational risks. Although levels of risk vary from year to year, the trustees and management are of the opinion that appropriate financial resources are in reserve and that systems are in place and subject to sufficient review to enable the Trust to work with those risks.

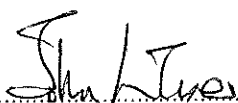
Auditor

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr J L Turner

Trustee

Date: 27/11/2025

BRIDGEWOOD TRUST LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Bridgewood Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIDGEWOOD TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BRIDGEWOOD TRUST LIMITED

Opinion

We have audited the financial statements of Bridgewood Trust Limited (the 'parent charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

BRIDGEWOOD TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BRIDGEWOOD TRUST LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

BRIDGEWOOD TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BRIDGEWOOD TRUST LIMITED

Other matters

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

BRIDGEWOOD TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF BRIDGEWOOD TRUST LIMITED

Use of our report

This report is made solely to the charitable group's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable group and the charitable group's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Atkinson FCA (Senior Statutory Auditor)

For and on behalf of BK Plus Audit Limited, Statutory Auditor

Chartered Certified Accountants

52 St Johns Lane

Halifax

West Yorkshire

HX1 2BW

England

Date: 4 December 2025

BK Plus Audit Limited

BRIDGEWOOD TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total	Unrestricted funds
		2025	2025	2025	2024
	Notes			£	£
Income from:					
Donations and legacies	3	1,244	-	1,244	6,056
Charitable activities	4	6,712,674	44,080	6,756,754	6,024,823
Other trading activities	5	692,379	-	692,379	678,791
Investments	6	334,157	-	334,157	271,535
Total Income		7,740,454	44,080	7,784,534	6,981,205
Expenditure on:					
Charitable activities	7	6,265,382	39,656	6,305,038	5,905,119
Other expenditure	8	57	-	57	(3,800)
Other trading costs	9	650,850	-	650,850	578,615
Total charitable expenditure		6,916,289	39,656	6,955,945	6,479,934
Net income		824,165	4,424	828,589	501,271
Transfers between funds		-	-	-	-
Taxation		892	-	892	(7,910)
Net movement in funds	10	825,057	4,424	829,481	493,361
Reconciliation of funds:					
Fund balances at 1 April 2024		12,471,094	-	12,471,094	11,977,733
Fund balances at 31 March 2025		13,296,151	4,424	13,300,575	12,471,094

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRIDGEWOOD TRUST LIMITED

GROUP AND CHARITY BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	GROUP		CHARITY	
		2025	2024	2025	2024
		£	£	£	£
Fixed assets					
Tangible assets	14	4,235,410	3,993,624	4,149,018	3,920,953
Investments	15	-	-	10,000	10,000
		<u>4,235,410</u>	<u>3,993,624</u>	<u>4,159,018</u>	<u>3,930,953</u>
Current assets					
Stock	16	19,075	19,632	4,500	4,500
Debtors	17	659,928	458,891	714,538	703,861
Cash at bank and in hand		8,969,666	8,622,848	8,852,637	8,322,239
		<u>9,648,669</u>	<u>9,101,371</u>	<u>9,571,675</u>	<u>9,030,600</u>
Creditors : amounts falling due within one year	18	(566,228)	(605,733)	(521,474)	(618,222)
Net current assets		<u>9,082,441</u>	<u>8,495,638</u>	<u>9,050,201</u>	<u>8,412,378</u>
Total assets less current liabilities		<u>13,317,851</u>	<u>12,489,262</u>	<u>13,209,219</u>	<u>12,343,331</u>
Provisions for liabilities		<u>(17,277)</u>	<u>(18,168)</u>	<u>-</u>	<u>-</u>
Net assets		<u><u>13,300,574</u></u>	<u><u>12,471,094</u></u>	<u><u>13,209,219</u></u>	<u><u>12,343,331</u></u>
The funds of the charity					
Restricted funds	21	4,424	-	4,424	-
Unrestricted funds	22	13,296,150	12,471,094	13,204,795	12,343,331
Total charitable expenditure		<u><u>13,300,574</u></u>	<u><u>12,471,094</u></u>	<u><u>13,209,219</u></u>	<u><u>12,343,331</u></u>

The financial statements were approved by the trustees on 27/11/2025



Mr J L Turner
Trustee

Company registration number 2236686 (England and Wales)

BRIDGEWOOD TRUST LIMITED

CONSOLIDATED STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	26	472,440	363,739
Tax paid		-	(7,910)
		<u>472,440</u>	<u>355,829</u>
Investing activities			
Purchase of tangible fixed assets		(460,515)	(250,679)
Proceeds from disposal of tangible fixed assets		735	3,800
Investment income received		334,157	271,534
		<u>(125,623)</u>	<u>24,655</u>
Net cash generated from/(used in) investing activities		<u>(125,623)</u>	<u>24,655</u>
Net cash used in financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		<u>346,817</u>	<u>380,484</u>
Cash and cash equivalents at beginning of year		8,622,848	8,242,364
Cash and cash equivalents at end of year		<u><u>8,969,666</u></u>	<u><u>8,622,848</u></u>

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Bridgewood Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is St Pauls House, Armitage Bridge, Huddersfield, West Yorkshire, HD4 7NR, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Group financial statements

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis as the subsidiary and parent have identical purpose. No separate Statement of Financial Activities has been presented for the charity, as permitted by Section 408 of the Companies Act 2006 and Section 24 of the SORP (FRS102). The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the Large and Medium sized Companies and Groups (Accounts and Reports) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Over 50 years
Property capital contribution	Over 25 years
Leasehold improvements	Over 50 years
Fixtures and fittings	Over 5 years
Computer equipment	Over 4 years
Motor vehicles	Over 4 years
Tools	Over 3 years
Soft furnishings and utensils	Over 2 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	1,244	6,056
Total Income	1,244	6,056

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2025	2025	2025	2024
	£	£	£	£
Charitable activities:				
Contractual payments from Local Authority	6,493,782	-	6,493,782	5,812,289
Disabled Living Allowance	218,892	-	218,892	212,534
Grants received	-	44,080	44,080	
	6,712,674	44,080	6,756,754	6,024,823

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Bridgewood Services Limited	692,379	678,791
	<u>692,379</u>	<u>678,791</u>

6 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	334,157	271,535
	<u>334,157</u>	<u>271,535</u>

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Staff costs	4,477,721	4,253,373
Depreciation and impairment	189,144	170,202
Premises costs	413,505	372,835
Cleaning, maintenance and repairs costs	402,443	364,636
Office costs	170,084	106,573
Staff welfare costs	24,855	54,812
Daycare and client costs	388,466	381,097
Training costs	33,365	33,273
Motor and travel costs	188,194	144,557
Legal and professional costs	-	(39)
Finance costs	2,897	6,415
Other costs	5,590	4,000
	<u>6,296,264</u>	<u>5,891,734</u>
Share of support and governance costs		
Support	8,774	13,385
	<u>6,305,038</u>	<u>5,905,119</u>
Analysis by fund		
Unrestricted funds	6,265,382	5,905,119
Restricted funds	39,656	-
	<u>6,305,038</u>	<u>5,905,119</u>
Support costs allocated to activities		
	2025	2024
	£	£
Governance costs	<u>8,774</u>	<u>13,385</u>
Governance costs comprise:	2025	2024
	£	£
Audit fees	<u>8,774</u>	<u>13,385</u>

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8	Other expenditure	Unrestricted funds	Unrestricted funds
		2025	2024
		£	£
	(Profit)/ Loss on disposal of fixed assets	57	(3,800)
		57	(3,800)
9	Other trading costs	Unrestricted funds	Unrestricted funds
		2025	2024
		£	£
	Bridgewood Services Limited	650,850	578,615
		650,850	578,615
10	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting		
	Fees payable for the audit of the charity's financial statements		
	- Audit services	14,774	13,385
	Depreciation of owned tangible fixed assets	217,937	195,059
	Profit on disposal of tangible fixed assets	57	(3,800)
11	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Admin and management	10	10
Charitable activities	133	129
Other trading activities	15	15
	<u>158</u>	<u>154</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	4,318,252	4,142,124
Social security costs	375,818	312,226
Other pension costs	164,046	141,886
	<u>4,858,116</u>	<u>4,596,236</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£70,001 - £80,000	1	1
£80,001 - £90,000	1	1

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	<u>214,444</u>	<u>204,649</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

CHARITY

	Freehold land and buildings	Leasehold improvements	Fixtures and fittings	Motor vehicles	Total
	£		£	£	£
Cost or valuation					
At 1 April 2024	4,788,685	148,823	1,174,693	314,422	6,426,623
Additions	72,357	60,104	238,590	46,950	418,001
Disposals	-	-	(3,546)	-	(3,546)
At 31 March 2025	4,861,042	208,927	1,409,737	361,372	6,841,078
Depreciation and impairment					
At 1 April 2024	1,218,989	8,391	1,009,298	268,992	2,505,670
Depreciation charged in the year	74,983	4,179	84,790	25,192	189,144
Eliminated on disposals	-	-	(2,754)	-	(2,754)
At 31 March 2025	1,293,972	12,570	1,091,334	294,184	2,692,060
At 31 March 2025	3,567,070	196,357	318,403	67,188	4,149,018
At 31 March 2024	3,569,696	140,432	165,395	45,430	3,920,953

Included within freehold land and buildings is land valued at £973,000 (2023 : £973,000) upon which no depreciation is provided.

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets (Continued)

GROUP

	Freehold land and buildings	Leasehold improvements	Fixtures and fittings	Motor vehicles	Total
	£		£	£	£
Cost or valuation					
At 1 April 2024	4,788,685	171,122	1,317,586	419,803	6,697,196
Additions	72,357	77,438	263,770	46,950	460,515
Disposals			(3,546)		(3,546)
At 31 March 2025	4,861,042	248,560	1,577,810	466,753	7,154,165
Depreciation and impairment					
At 1 April 2024	1,218,989	28,646	1,124,625	331,312	2,703,572
Depreciation charged in the year	74,983	9,023	97,976	35,955	217,937
Eliminated on disposals			(2,754)		(2,754)
At 31 March 2025	1,293,972	37,669	1,219,847	367,267	2,918,755
At 31 March 2025	3,567,070	210,891	357,963	99,486	4,235,410
At 31 March 2024	3,569,696	142,476	192,961	88,491	3,993,624

Included within freehold land and buildings is land valued at £973,000 (2024 : £973,000) upon which no depreciation is provided.

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Market Value				
At 1 April 2024 and 31 March 2025	-	-	10,000	10,000
Net Book Value				
At 31 March 2024 and 31 March 2025	-	-	10,000	10,000

There were no investment assets outside the UK. The company's investments at the balance sheet date include the following:

Bridgewood Services Limited

Class of Share :	Ordinary
% Holding :	99.99%
Nature of business: :	Provision of training in horticulture, craft and further education for residents and clients of Bridgewood Trust Limited
Company :	Registered number 3045628 (England and Wales)

Summary of trading results:

	2025	2024
	£	£
Turnover	777,975	764,782
Total Expenditure	(754,899)	(669,967)
Taxation	892	(7,910)
	23,968	86,905
Donation to parent charity (Paid in Year)	(60,375)	(101,998)
	(36,407)	(15,093)

Summary of assets and liabilities:

Assets	225,528	398,017
Liabilities	(124,173)	(260,255)
	101,355	137,762

16 Stock

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Finished goods and goods for resale	19,075	19,632	4,500	4,500
	19,075	19,632	4,500	4,500

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17	Debtors	GROUP		CHARITY	
		2025	2024	2025	2024
		£	£	£	£
	Trade debtors	43,531	74,674	40,355	119,672
	Amounts owed by group undertakings	-	-	62,142	205,941
	Other debtors	6,432	4,575	6,432	4,575
	Prepayments and accrued income	609,965	379,643	605,609	373,673
		<u>659,928</u>	<u>458,891</u>	<u>714,538</u>	<u>703,861</u>

18	Creditors	GROUP		CHARITY	
		2025	2024	2025	2024
		£	£	£	£
	Other taxation and social security	80,936	72,503	80,936	72,466
	Trade creditors	71,190	101,241	67,089	149,973
	Other creditors	4,291	2,336	4,291	2,373
	Accruals and deferred income	409,811	429,652	369,158	393,410
		<u>566,228</u>	<u>605,733</u>	<u>521,474</u>	<u>618,222</u>

19 Funds held as custodian

The charity holds funds on behalf of service users, these funds are held in cash and named bank accounts and administered by the charity on behalf of the service users.

These amounts are not disclosed on the balance sheet, these funds total £64,283 (2024 : £28,931) at the year end.

20 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>164,046</u>	<u>141,886</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

CHARITY:	At 1 April 2024	Incoming Resources	Resources expended	Transfers	At 31 March 2025
Kirklees Metropolitan Council - DSCP	-	27,698	(28,268)	-	(570)
Calderdale Metropolitan Council - DSCP	-	16,382	(11,388)	-	4,994
	-	44,080	(39,656)	-	4,424
GROUP:	At 1 April 2024	Incoming Resources	Resources expended	Transfers	At 31 March 2025
Kirklees Metropolitan Council - DSCP	0	27,698	(28,268)	-	(570)
Calderdale Metropolitan Council	0	16,382	(11,388)	-	4,994
	-	44,080	(39,656)	-	4,424

KMC & CMBC - Digital Social Care Programme (DSCP)

To support the adoption of care technology in adult social care with a focus on digital social care records (DSCR). The grant funding for DSCR systems is provided to residential & supported living care providers who are registered with the Care Quality Commission (CQC). It is designed to allow care providers who predominantly use a paper based system of storing care records to move towards a more digital and environmentally friendly system.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

CHARITY:	At 1 April 2024	Incoming Resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Designated Fund - Fixed Assets	3,920,953	-	(189,143)	417,208	4,149,018
Designated Fund - Projects	1,252,843	-	-	-	1,252,843
General Funds	7,169,535	7,212,499	(6,161,892)	(417,208)	7,802,934
	12,343,331	7,212,499	(6,351,035)	-	13,204,795
GROUP:	At 1 April 2024	Incoming Resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Designated Fund - Fixed Assets	3,993,623		(217,937)	459,724	4,235,410
Designated Fund - Projects	1,252,843				1,252,843
General Funds	7,224,628	7,740,454	(6,697,461)	(459,724)	7,807,897
	12,471,094	7,740,454	(6,915,398)	-	13,296,150

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Unrestricted funds (Continued)

Unrestricted funds

The general funds are available for the use, at the discretion of the charity, for the furtherance of the general objectives as detailed in the trustees report.

Designated fixed asset fund

The designated fixed asset fund comprises assets which have been purchased to further the aims of the Charity and are not considered to be restricted assets.

Designated project fund

The designated project fund comprises of funds which have been earmarked to cover future care/administrative facilities.

CHARITY:	At 1 April 2023 (Restated) £	Incoming Resources £	Resources expended £	Transfers £	At 31 March 2024 £
Designated Fund - Fixed Assets	3,898,873	-	(170,202)	192,282	3,920,953
Designated Fund - Projects	1,252,843	-	-	-	1,252,843
General Funds	6,683,161	6,511,462	(5,832,806)	(192,282)	7,169,535
	<u>11,834,877</u>	<u>6,511,462</u>	<u>(6,003,008)</u>	<u>-</u>	<u>12,343,331</u>
GROUP:	At 1 April 2023 (Restated) £	Incoming Resources £	Resources expended £	Transfers £	At 31 March 2024 £
Designated Fund - Fixed Assets	3,993,623	-	(195,059)	195,059	3,993,623
Designated Fund - Projects	1,252,843	-	-	-	1,252,843
General Funds	6,731,267	6,981,205	(6,292,785)	(195,059)	7,224,628
	<u>11,977,733</u>	<u>6,981,205</u>	<u>(6,487,844)</u>	<u>-</u>	<u>12,471,094</u>

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025	Total 2025 £
At 31 March 2025:			
Tangible assets	4,235,410	-	4,235,410
Current assets / liabilities	9,082,441	4,424	9,086,865
Provision for liabilities	- 17,277	-	17,277
	<u>13,300,574</u>	<u>4,424</u>	<u>13,304,998</u>
	Unrestricted funds 2024 £	Restricted funds 2024	Total 2024 £
At 31 March 2024:			
Tangible assets	3,993,624	-	3,993,624
Current assets / liabilities	8,495,638	-	8,495,638
Provision for liabilities	- 18,168	-	18,168
	<u>12,471,094</u>	<u>-</u>	<u>12,471,094</u>

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	153,904	155,726
Between two and five years	76,992	249,714
	<u>230,897</u>	<u>405,440</u>

The charity has the use of 2 properties, for which no formal lease agreement is in place, and no lease payments are made during the year.

No quantification of the 'donated' lease cost has been made in these financial statements, nor has any future lease commitment been recognised.

BRIDGEWOOD TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year the charity purchased motor vehicles, costing £10,300, from The Small Auto Company Limited, a company controlled by a trustee. No balance was outstanding at the year end.

During the year the charity sold services to a member of key management totalling £270 (2024: £90).
A balance of £420 (2024: £330) was outstanding at the year end.

There are no other related party transactions during the year.

26 Cash generated from operations

	2025	2024
	£	£
Surplus for the year after taxation	829,481	501,271
Adjustments for:		
Taxation (credited)/charged	(892)	
Investment income recognised in statement of financial activities	(334,157)	(271,535)
Loss/(gain) on disposal of intangible fixed assets	57	(1,900)
Depreciation and impairment of tangible fixed assets	217,937	195,059
<u>Movements in working capital:</u>		
(Increase)/decrease in stock	557	598
(Increase)/decrease in debtors	(201,038)	(207,888)
Increase/(decrease) in creditors	(39,505)	148,134
Cash generated from operations	472,440	363,739

27 Analysis of changes in net funds

The charity had no material debt during the year.