

HAMMARBANK TRUST

England & Wales · Charity number 700840

Details

Other names HAMMARBANK BOYS CLUB

Status Registered

Legal form Other

Registered 1988-11-14

Register [View on the Charity Commission register](#)

Contact

Address Valley Crest
Thrushwood
Keswick
Cumbria
CA12 4PG

Phone 01768772429

Email gparkinson57@gmail.com

Activities

Objects: FOR THE PROMOTION OF THE MENTAL SPIRITUAL AND PHYSICAL WELL BEING OF AND THE ENCOURAGEMENT OF AND TRAINING IN LEADERSHIP IN BOYS AND ESPECIALLY BOYS IN POOR CIRUMSTANCES RESIDENT IN LANCASHIRE AND CHESHIRE BY MEANS OF THE PROVISION OF FACILITIES FOR MENTAL, SPIRITUAL AND PHYSICAL TRAINING AND RECREATION.

Activities: Grants to Clubs for Young People

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** LANCASHIRE AND CHESHIRE.
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£61,352	£61,549	-	-
2024-04-05	£61,067	£61,321	-	-
2023-04-05	£58,947	£63,279	-	-
2022-04-05	£60,389	£54,680	-	-
2021-04-05	£48,750	£48,200	-	-

Trustees

Name	Role	Appointed
DAVID JAMES SYKES		1989-03-12
GARY FRANCIS RYCROFT		2025-09-17
George Scott Parkinson		1989-03-12

HAMMARBANK TRUST

England & Wales - Charity number 700840

Accounts

**HAMMARBANK TRUST
ANNUAL REPORT AND
FINANCIAL STATEMENTS
OF THE TRUSTEES
FOR THE YEAR ENDED
5 APRIL 2025**

HAMMARBANK TRUST

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FOR THE YEAR ENDED 5 APRIL 2025

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4	Independent Examiner’s Report
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7	Statements of Assets and Liabilities
8	Notes to the Accounts

HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2025

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2025.

Reference and Administrative Details

**Registered Charity
Number**

700840

Trustees

Mr P E M Oglethorpe TD (Died 16 January 2025)
Mr G S Parkinson
Mr D J Sykes

Principal Address

Mr G S Parkinson
Valley Crest
Thurshwood
Keswick
CA12 4PG

Solicitors

Oglethorpe, Sturton & Gillibrand
16 Castle Park
Lancaster
LA1 1YG

Bankers

HSBC
35 Market Street
Lancaster
LA1 1JQ

Stockbrokers

Canaccord Wealth Management
25 Brock Street
Lancaster
LA1 1UR

Independent Examiner

J C Cornthwaite FCA CTA
Xeinadin
Dalton House
9 Dalton Square
Lancaster
LA1 1WD

HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2025

Structure, Governance and Management

Hammarbank Trust is constituted by Deed of Trust dated 15 October 1946 and is a Registered Charity, Number 700840.

The Charity has no staff and all administration is carried out by the Trustees without remuneration or expenses. New Trustees are appointed by the continuing and retiring Trustees.

The Accounts are kept on a day to day basis by Mr G S Parkinson, who receives all correspondence. Annual Accounts are prepared by Mr G S Parkinson, one of the Trustees, and are examined by the independent examiner Mr J C Cornthwaite of Xeinadin, Accountants of Lancaster.

Objectives and Activities

The object of the Charity is to provide funds to the Lancashire Association of Boys and Girls Clubs, (Registered Charity Number 521362) for the general purposes of that Charity and in particular for the provision and maintenance of buildings and equipment.

Achievements, Performance and Public Benefit

The Charity achieves its objectives by making grants to Lancashire Association of Boys and Girls Clubs, who spend it assisting clubs for young people in Lancashire. During the year the Charity produced sufficient income to make grants of £54,000 (2024 - £54,000).

The trustees have referred to the guidance contained in the Charity Commission general guidance on Public Benefit, when deciding on grants to be made.

Financial Review

The charity aims to hold sufficient reserves to maintain the current level of grants. Free reserves as at 5 April 2025 were £10,556 (2024 - £10,754).

The Endowment fund is held to generate income for the Charity. The fund cannot be distributed.

The Charity has sufficient funds to meet its liabilities.

Investments

The assets of the Charity are Investments on the Stock Market as set out in the Annual Accounts. Stockbrokers acting for the Trustees, namely Canaccord Genuity Wealth Management, monitor these, conduct a three monthly Portfolio Review and make recommendations. Investments are selected on the basis of these recommendations with the aim of balancing risk, protecting the capital and generating income for distribution.



Mr G S Parkinson
Trustee

For and on behalf of the Trustees

9th August 2025

HAMMARBANK TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2025

I report on the financial statements of the Trust for the year ended 5 April 2025 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

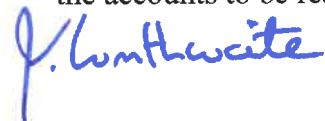
In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J C Cornthwaite FCA CTA
Xeinadin
Dalton House
9 Dalton Square
Lancaster
LA1 1WD

Date

21/08/2025

HAMMARBANK TRUSTEES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2025

1 General Purposes Fund

	Notes	2025 £	2024 £
Income Receipts			
Investment Income	1	61,352.59	61,067.42
		<hr/>	<hr/>
Total Receipts		61,352.59	61,067.42
Payments			
Direct Charitable Expenditure			
Grants to Lancashire Association of Boys and Girls Clubs	2	54,000.00	54,000.00
Other Expenditure			
Independent Examiner's Fees		756.00	720.00
Stockbrokers Management Fees		6,793.95	6,601.22
		<hr/>	<hr/>
Total Payments		61,549.95	61,321.22
Net Surplus / (Deficit) for the year		(197.36)	(253.80)
Cash and Bank Balances as at 5 April 2024		<hr/> 10,753.69	<hr/> 11,007.49
Cash and Bank Balances as at 5 April 2025		10,556.33	10,753.69

HAMMARBANK TRUSTEES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2025

2 Permanent Endowment Fund

	Notes	2025 £	2024 £
Income Receipts			
Proceeds from Sale of Investments		109,265.68	23,152.69
		<hr/>	<hr/>
Total Receipts		109,265.68	23,152.69
Payments			
Direct Charitable Expenditure			
Purchase of Investments		104,144.02	23,081.89
		<hr/>	<hr/>
Total Payments		104,144.02	23,081.89
Net Surplus / (Deficit) for the year		5,121.66	70.80
Cash and Bank Balances as at 5 April 2024		<hr/> 12,493.52	<hr/> 12,422.72
Cash and Bank Balances as at 5 April 2025		<hr/>17,615.18	<hr/>12,493.52

HAMMARBANK TRUSTEES

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 5 APRIL 2025

	2025 £	2024 £
Monetary Assets		
General Purpose Fund Bank Account	10,556.33	10,753.69
Permanent Endowment Fund Bank Account	<u>17,615.18</u>	<u>12,493.52</u>
	<u>28,171.51</u>	<u>23,247.21</u>
Represented by:		
High Interest Cheque Account	27,950.77	24,598.99
Brokers Account	<u>220.74</u>	<u>(1,351.78)</u>
	<u>28,171.51</u>	<u>23,247.21</u>
Non-Monetary Assets - Permanent Endowment Fund		
Income Tax Recoverable	-	-
Lancashire Association of Boys and Girls Clubs Loan	50,000.00	50,000.00
Investment Assets		
Securities held at cost	1,266,029.00	1,255,008.00
Securities held at valuation	1,463,562.00	1,475,895.00
Liabilities		
Independent Examiners Fee	720.00	720.00

Approved on behalf of the Trustees



G S Parkinson Esq
Trustee

Date 9 August 2025

HAMMARBANK TRUSTEES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2025

	2025	2024
	£	£
1 Investment Income		
Gross Interest	505.97	432.80
Distributions from UK resident companies	37,805.04	32,964.73
Dividends and Distribution from UK Authorised Unit Trusts and OEICS	3,822.71	3,837.16
Interest from UK Securities (Interest Bearing)	1,075.31	1,518.75
Interest from UK Authorised Unit Trusts and OEICS	3,112.86	2,855.45
Property Income Distributions UK Real Estate	3,844.56	5,271.30
Dividends and Interest from Overseas Companies and Overseas Unit Trusts	11,186.14	14,187.23
Income tax refund	-	-
	<u>61,352.59</u>	<u>61,067.42</u>
2 Grants to Lancashire Association of Boys and Girls Clubs		
	£	£
13/04/2024	10,000.00	10,000.00
15/07/2024	18,000.00	17,000.00
17/10/2024	14,000.00	14,000.00
13/01/2025	12,000.00	13,000.00
	<u>54,000.00</u>	<u>54,000.00</u>

HAMMARBANK TRUST

England & Wales - Charity number 700840

Accounts

**HAMMARBANK TRUST
ANNUAL REPORT AND
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OF THE TRUSTEES
FOR THE YEAR ENDED
5 APRIL 2024**

HAMMARBANK TRUST

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HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2024.

Reference and Administrative Details

Registered Charity Number	700840
Trustees	Mr P E M Oglethorpe TD Mr G S Parkinson Mr D J Sykes
Principal Address	Mr G S Parkinson Valley Crest Thurshwood Keswick CA12 4PG
Solicitors	Oglethorpe, Sturton & Gillibrand 16 Castle Park Lancaster LA1 1YG
Bankers	HSBC 35 Market Street Lancaster LA1 1JQ
Stockbrokers	Canaccord Genuity Wealth Management 25 Brock Street Lancaster LA1 1UR
Independent Examiner	S W Hinnigan FCA CTA Xeinaidin Dalton House 9 Dalton Square Lancaster LA1 1WD

HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2024

Structure, Governance and Management

Hammarbank Trust is constituted by Deed of Trust dated 15 October 1946 and is a Registered Charity, Number 700840.

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Objectives and Activities

The object of the Charity is to provide funds to the Lancashire Association of Boys and Girls Clubs, (Registered Charity Number 521362) for the general purposes of that Charity and in particular for the provision and maintenance of buildings and equipment.

Achievements, Performance and Public Benefit

The Charity achieves its objectives by making grants to Lancashire Association of Boys and Girls Clubs, who spend it assisting clubs for young people in Lancashire. During the year the Charity produced sufficient income to make grants of £54,000 (2023 - £56,000).

The trustees have referred to the guidance contained in the Charity Commission general guidance on Public Benefit, when deciding on grants to be made.

Financial Review

The charity aims to hold sufficient reserves to maintain the current level of grants. Free reserves as at 5 April 2024 were £10,754 (2023 - £11,007).

The Endowment fund is held to generate income for the Charity. The fund cannot be distributed.

The Charity has sufficient funds to meet its liabilities.

Investments

The assets of the Charity are Investments on the Stock Market as set out in the Annual Accounts. Stockbrokers acting for the Trustees, namely Canaccord Genuity Wealth Management, monitor these, conduct a three monthly Portfolio Review and make recommendations. Investments are selected on the basis of these recommendations with the aim of balancing risk, protecting the capital and generating income for distribution.



Mr P E M Oglethorpe TD
Chairman

For and on behalf of the Trustees

3 Sept. 2024

HAMMARBANK TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2024

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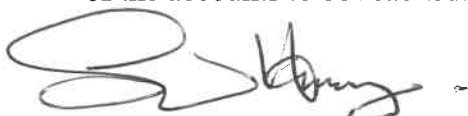
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have not been met; or

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S W Hinnigan FCA CTA
Xeinadin
Dalton House
9 Dalton Square
Lancaster
LA1 1WD

Date 10/9/2024

HAMMARBANK TRUSTEES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2024

1 General Purposes Fund

	Notes	2024 £	2023 £
Income Receipts			
Investment Income	1	61,067.42	58,947.74
		<hr/>	<hr/>
Total Receipts		61,067.42	58,947.74
Payments			
Direct Charitable Expenditure			
Grants to Lancashire Association of Boys and Girls Clubs	2	54,000.00	56,000.00
Other Expenditure			
Independent Examiner's Fees		720.00	666.00
Stockbrokers Management Fees		6,601.22	6,613.25
		<hr/>	<hr/>
Total Payments		61,321.22	63,279.25
Net Surplus / (Deficit) for the year		(253.80)	(4,331.51)
Cash and Bank Balances as at 5 April 2023		<hr/> 11,007.49	<hr/> 15,339.00
Cash and Bank Balances as at 5 April 2024		10,753.69	11,007.49

HAMMARBANK TRUSTEES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2024

2 Permanent Endowment Fund

	Notes	2024 £	2023 £
Income Receipts			
Proceeds from Sale of Investments		23,152.69	23,804.82
		<u>23,152.69</u>	<u>23,804.82</u>
Total Receipts			
Payments			
Direct Charitable Expenditure			
Purchase of Investments		23,081.89	23,553.55
		<u>23,081.89</u>	<u>23,553.55</u>
Total Payments			
Net Surplus / (Deficit) for the year		70.80	251.27
Cash and Bank Balances as at 5 April 2023		<u>12,422.72</u>	<u>12,171.45</u>
Cash and Bank Balances as at 5 April 2024		<u>12,493.52</u>	<u>12,422.72</u>

HAMMARBANK TRUSTEES

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 5 APRIL 2024

	2024 £	2023 £
Monetary Assets		
General Purpose Fund Bank Account	10,753.69	11,007.49
Permanent Endowment Fund Bank Account	12,493.52	12,422.72
	<u>23,247.21</u>	<u>23,430.21</u>
Represented by:		
High Interest Cheque Account	24,598.99	24,573.80
Brokers Account	(1,351.78)	(1,143.59)
	<u>23,247.21</u>	<u>23,430.21</u>
Non-Monetary Assets - Permanent Endowment Fund		
Income Tax Recoverable	-	-
Lancashire Association of Boys and Girls Clubs Loan	50,000.00	50,000.00
Investment Assets		
Securities held at cost	1,255,008.00	1,270,397.00
Securities held at valuation	1,475,895.00	1,458,418.00
Liabilities		
Independent Examiners Fee	720.00	666.00

Approved on behalf of the Trustees



P E M Oglethorpe Esq
Chairman

Date 3 September 2024

HAMMARBANK TRUSTEES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

	2024	2023
	£	£
1 Investment Income		
Gross Interest	432.80	78.27
Distributions from UK resident companies	32,964.73	34,333.64
Dividends and Distribution from UK Authorised Unit Trusts and OEICS	3,837.16	3,415.20
Interest from UK Securities (Interest Bearing)	1,518.75	800.37
Interest from UK Authorised Unit Trusts and OEICS	2,855.45	2,578.94
Property Income Distributions UK Real Estate	5,271.30	4,971.20
Dividends and Interest from Overseas Companies and Overseas Unit Trusts	14,187.23	12,770.12
Income tax refund	-	-
	<u>61,067.42</u>	<u>58,947.74</u>
2 Grants to Lancashire Association of Boys and Girls Clubs		
	£	£
12/04/2023	10,000.00	9,000.00
14/07/2023	17,000.00	20,000.00
11/10/2023	14,000.00	18,000.00
29/01/2024	13,000.00	9,000.00
	<u>54,000.00</u>	<u>56,000.00</u>

HAMMARBANK TRUST

England & Wales - Charity number 700840

Accounts

**HAMMARBANK TRUST
ANNUAL REPORT AND
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FOR THE YEAR ENDED
5 APRIL 2023**

HAMMARBANK TRUST

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ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

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Reference and Administrative Details

Registered Charity

Number 700840

Trustees

Mr P E M Oglethorpe TD
Mr G S Parkinson
Mr D J Sykes

Principal Address

Mr G S Parkinson
Valley Crest
Thurshwood
Keswick
CA12 4PG

Solicitors

Oglethorpe, Sturton & Gillibrand
16 Castle Park
Lancaster
LA1 1YG

Bankers

HSBC
35 Market Street
Lancaster
LA1 1JQ

Stockbrokers

Canaccord Genuity Wealth Management
25 Brock Street
Lancaster
LA1 1UR

Independent Examiner

S W Hinnigan FCA CTA
Scott & Wilkinson (Lancaster) Limited
Dalton House
9 Dalton Square
Lancaster
LA1 1WD

HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

Structure, Governance and Management

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Objectives and Activities

The object of the Charity is to provide funds to the Lancashire Association of Boys and Girls Clubs, (Registered Charity Number 521362) for the general purposes of that Charity and in particular for the provision and maintenance of buildings and equipment.

Achievements, Performance and Public Benefit

The Charity achieves its objectives by making grants to Lancashire Association of Boys and Girls Clubs, who spend it assisting clubs for young people in Lancashire. During the year the Charity produced sufficient income to make grants of £56,000 (2022 - £47,000).

The trustees have referred to the guidance contained in the Charity Commission general guidance on Public Benefit, when deciding on grants to be made.

Financial Review

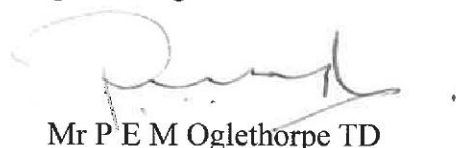
The charity aims to hold sufficient reserves to maintain the current level of grants. Free reserves as at 5 April 2023 were £11,007 (2022 - £15,339).

The Endowment fund is held to generate income for the Charity. The fund cannot be distributed.

The Charity has sufficient funds to meet its liabilities.

Investments

The assets of the Charity are Investments on the Stock Market as set out in the Annual Accounts. Stockbrokers acting for the Trustees, namely Canaccord Genuity Wealth Management, monitor these, conduct a three monthly Portfolio Review and make recommendations. Investments are selected on the basis of these recommendations with the aim of balancing risk, protecting the capital and generating income for distribution.



Mr P E M Oglethorpe TD
Chairman

For and on behalf of the Trustees

18.9.2023

HAMMARBANK TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

I report on the financial statements of the Trust for the year ended 5 April 2023 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

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Basis of independent examiner's report

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Independent examiner's statement

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have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S W Hinnigan FCA CTA

Scott & Wilkinson

Dalton House

9 Dalton Square

Lancaster

LA1 1WD

Date 28/9/2023

HAMMARBANK TRUSTEES

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

1 General Purposes Fund

	Notes	2023 £	2022 £
Income Receipts			
Investment Income	1	58,947.74	60,389.26
Total Receipts		58,947.74	60,389.26
Payments			
Direct Charitable Expenditure			
Grants to Lancashire Association of Boys and Girls Clubs	2	56,000.00	47,000.00
Other Expenditure			
Independent Examiner's Fees		666.00	630.00
Stockbrokers Management Fees		6,613.25	7,050.65
Total Payments		63,279.25	54,680.65
Net Surplus / (Deficit) for the year		(4,331.51)	5,708.61
Cash and Bank Balances as at 5 April 2022		15,339.00	9,630.39
Cash and Bank Balances as at 5 April 2023		11,007.49	15,339.00

HAMMARBANK TRUSTEES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2023

2 Permanent Endowment Fund

	Notes	2023 £	2022 £
Income Receipts			
Proceeds from Sale of Investments		23,804.82	139,377.21
		<u>23,804.82</u>	<u>139,377.21</u>
Total Receipts			
Payments			
Direct Charitable Expenditure			
Purchase of Investments		23,553.55	138,542.67
		<u>23,553.55</u>	<u>138,542.67</u>
Total Payments			
Net Surplus / (Deficit) for the year		251.27	834.54
Cash and Bank Balances as at 5 April 2022		<u>12,171.45</u>	<u>11,336.91</u>
Cash and Bank Balances as at 5 April 2023		<u>12,422.72</u>	<u>12,171.45</u>

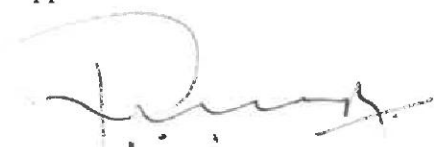
HAMMARBANK TRUSTEES

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 5 APRIL 2023

	2023 £	2022 £
Monetary Assets		
General Purpose Fund Bank Account	11,007.49	15,339.00
Permanent Endowment Fund Bank Account	12,422.72	12,171.45
	<u>23,430.21</u>	<u>27,510.45</u>
Represented by:		
High Interest Cheque Account	24,573.80	27,513.94
Brokers Account	(1,143.59)	(3.49)
	<u>23,430.21</u>	<u>27,510.45</u>
Non-Monetary Assets - Permanent Endowment Fund		
Income Tax Recoverable	-	-
Lancashire Association of Boys and Girls Clubs Loan	50,000.00	50,000.00
Investment Assets		
Securities held at cost	1,270,397.00	1,264,186.00
Securities held at valuation	1,458,418.00	1,602,317.00
Liabilities		
Independent Examiners Fee	666.00	630.00

Approved on behalf of the Trustees



P E M Oglethorpe Esq
Chairman

Date 18.9.23

HAMMARBANK TRUSTEES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
	£	£
1 Investment Income		
Gross Interest	78.27	2.52
Distributions from UK resident companies	34,333.64	36,932.61
Dividends and Distribution from UK Authorised Unit Trusts and OEICS	3,415.20	2,939.66
Interest from UK Securities (Interest Bearing)	800.37	1,762.45
Interest from UK Authorised Unit Trusts and OEICS	2,578.94	4,354.55
Property Income Distributions UK Real Estate	4,971.20	2,862.50
Dividends and Interest from Overseas Companies and Overseas Unit Trusts	12,770.12	11,534.97
Income tax refund	-	-
	<u>58,947.74</u>	<u>60,389.26</u>
2 Grants to Lancashire Association of Boys and Girls Clubs		
	£	£
27/06/2022	9,000.00	-
26/07/2022	20,000.00	15,000.00
18/10/2022	18,000.00	22,000.00
25/01/2023	9,000.00	10,000.00
	<u>56,000.00</u>	<u>47,000.00</u>

HAMMARBANK TRUST

England & Wales - Charity number 700840

Accounts

**HAMMARBANK TRUST
ANNUAL REPORT AND
FINANCIAL STATEMENTS
OF THE TRUSTEES
FOR THE YEAR ENDED
5 APRIL 2022**

HAMMARBANK TRUST

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FOR THE YEAR ENDED 5 APRIL 2022

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8	Notes to the Accounts

HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2022.

Reference and Administrative Details

Registered Charity Number	700840
Trustees	Mr P E M Oglethorpe TD Mr G S Parkinson Mr D J Sykes
Principal Address	Mr P E M Oglethorpe TD Elmhurst Ashton Road Lancaster LA2 0AA
Solicitors	Oglethorpe, Sturton & Gillibrand 16 Castle Park Lancaster LA1 1YG
Bankers	HSBC 35 Market Street Lancaster LA1 1JQ
Stockbrokers	Canaccord Genuity Wealth Management 25 Brock Street Lancaster LA1 1UR
Independent Examiner	S W Hinnigan FCA CTA Scott & Wilkinson Dalton House 9 Dalton Square Lancaster LA1 1WD

HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

Structure, Governance and Management

Hammarbank Trust is constituted by Deed of Trust dated 15 October 1946 and is a Registered Charity, Number 700840.

The Charity has no staff and all administration is carried out by the Trustees without remuneration or expenses. New Trustees are appointed by the continuing and retiring Trustees.

The Accounts are kept on a day to day basis by the Chairman, Mr P E M Oglethorpe, who receives all correspondence. Annual Accounts are prepared by Mr G S Parkinson, one of the Trustees, and are examined by the independent examiner Mr S W Hinnigan of Scott & Wilkinson, Accountants of Lancaster.

Objectives and Activities

The object of the Charity is to provide funds to the Lancashire Association of Boys and Girls Clubs, (Registered Charity Number 521362) for the general purposes of that Charity and in particular for the provision and maintenance of buildings and equipment.

Achievements, Performance and Public Benefit

The Charity achieves its objectives by making grants to Lancashire Association of Boys and Girls Clubs, who spend it assisting clubs for young people in Lancashire. During the year the Charity produced sufficient income to make grants of £47,000 (2021 - £41,000).

The trustees have referred to the guidance contained in the Charity Commission general guidance on Public Benefit, when deciding on grants to be made.

Financial Review

The charity aims to hold sufficient reserves to maintain the current level of grants. Free reserves as at 5 April 2022 were £15,339 (2021 - £9,630).

The Endowment fund is held to generate income for the Charity. The fund cannot be distributed.

The Charity has sufficient funds to meet its liabilities.

Investments

The assets of the Charity are Investments on the Stock Market as set out in the Annual Accounts. Stockbrokers acting for the Trustees, namely Canaccord Genuity Wealth Management, monitor these, conduct a six monthly Portfolio Review and make recommendations. Investments are selected on the basis of these recommendations with the aim of balancing risk, protecting the capital and generating income for distribution.



Mr P E M Oglethorpe TD
Chairman

For and on behalf of the Trustees

7/9/2022

HAMMARBANK TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

I report on the financial statements of the Trust for the year ended 5 April 2022 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

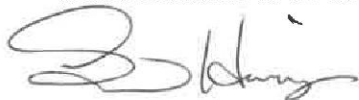
In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S W Hinnigan FCA CTA
Scott & Wilkinson
Dalton House
9 Dalton Square
Lancaster
LA1 1WD

Date 7/9/2022

HAMMARBANK TRUSTEES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2022

1 General Purposes Fund

	Notes	2022 £	2021 £
Income Receipts			
Investment Income	1	60,389.26	48,750.83
		<hr/>	<hr/>
Total Receipts		60,389.26	48,750.83
Payments			
Direct Charitable Expenditure			
Grants to Lancashire Association of Boys and Girls Clubs	2	47,000.00	41,000.00
Other Expenditure			
Independent Examiner's Fees		630.00	612.00
Stockbrokers Management Fees		7,050.65	6,588.53
		<hr/>	<hr/>
Total Payments		54,680.65	48,200.53
Net Surplus / (Deficit) for the year		5,708.61	550.30
Cash and Bank Balances as at 5 April 2021		<hr/> 9,630.39	<hr/> 9,080.09
Cash and Bank Balances as at 5 April 2022		<hr/> 15,339.00	<hr/> 9,630.39

HAMMARBANK TRUSTEES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2022

2 Permanent Endowment Fund

	Notes	2022 £	2021 £
Income Receipts			
Proceeds from Sale of Investments		139,377.21	156,492.87
		<u>139,377.21</u>	<u>156,492.87</u>
Total Receipts			
Payments			
Direct Charitable Expenditure			
Purchase of Investments		138,542.67	188,856.20
		<u>138,542.67</u>	<u>188,856.20</u>
Total Payments			
Net Surplus / (Deficit) for the year		834.54	(32,363.33)
Cash and Bank Balances as at 5 April 2021		<u>11,336.91</u>	<u>43,700.24</u>
Cash and Bank Balances as at 5 April 2022		<u>12,171.45</u>	<u>11,336.91</u>

HAMMARBANK TRUSTEES

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 5 APRIL 2022

	2022	2021
	£	£
Monetary Assets		
General Purpose Fund Bank Account	15,339.00	9,630.39
Permanent Endowment Fund Bank Account	<u>12,171.45</u>	<u>11,336.91</u>
	<u>27,510.45</u>	<u>20,967.30</u>
Represented by:		
High Interest Cheque Account	27,513.94	17,498.01
Brokers Account	<u>(3.49)</u>	<u>3,468.29</u>
	<u>27,510.45</u>	<u>20,966.30</u>
Non-Monetary Assets - Permanent Endowment Fund		
Income Tax Recoverable	-	-
Lancashire Association of Boys and Girls Clubs Loan	50,000.00	50,000.00
Investment Assets		
Securities held at cost	1,264,186.00	1,239,798.00
Securities held at valuation	1,602,317.00	1,509,732.00
Liabilities		
Independent Examiners Fee	630.00	612.00

Approved on behalf of the Trustees



P E M Oglethorpe Esq
Chairman

Date 7.9.22

HAMMARBANK TRUSTEES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

	2022	2021
	£	£
1 Investment Income		
Gross Interest	2.52	21.75
Distributions from UK resident companies	36,932.61	25,472.38
Dividends and Distribution from UK Authorised Unit Trusts and OEICS	2,939.66	2,665.44
Interest from UK Securities (Interest Bearing)	1,762.45	2,715.97
Interest from UK Authorised Unit Trusts and OEICS	4,354.55	4,192.54
Property Income Distributions UK Real Estate	2,862.50	2,557.50
Dividends and Interest from Overseas Companies and Overseas Unit Trusts	11,534.97	11,125.25
Income tax refund	-	-
	<u>60,389.26</u>	<u>48,750.83</u>

2 Grants to Lancashire Association of Boys and Girls Clubs

	£	£
	-	9,000.00
04/07/2021	15,000.00	12,000.00
12/10/2021	22,000.00	8,000.00
19/01/2022	10,000.00	12,000.00
	<u>47,000.00</u>	<u>41,000.00</u>

HAMMARBANK TRUST

England & Wales - Charity number 700840

Accounts

**HAMMARBANK TRUST
ANNUAL REPORT AND
FINANCIAL STATEMENTS
OF THE TRUSTEES
FOR THE YEAR ENDED
5 APRIL 2021**

HAMMARBANK TRUST

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HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

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Stockbrokers	Canaccord Genuity Wealth Management 25 Brock Street Lancaster LA1 1UR
Independent Examiner	S W Hinnigan FCA CTA Scott & Wilkinson LLP Chartered Accountants Dalton House 9 Dalton Square Lancaster LA1 1WD

HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

Structure, Governance and Management

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Objectives and Activities

The object of the Charity is to provide funds to the Lancashire Association of Boys and Girls Clubs, (Registered Charity Number 521362) for the general purposes of that Charity and in particular for the provision and maintenance of buildings and equipment.

Achievements, Performance and Public Benefit

The Charity achieves its objectives by making grants to Lancashire Association of Boys and Girls Clubs, who spend it assisting clubs for young people in Lancashire. During the year the Charity produced sufficient income to make grants of £41,000 (2020 - £56,000).

The trustees have referred to the guidance contained in the Charity Commission general guidance on Public Benefit, when deciding on grants to be made.

Financial Review

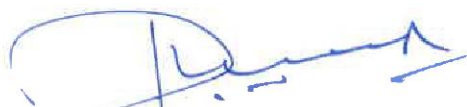
The charity aims to hold sufficient reserves to maintain the current level of grants. Free reserves as at 5 April 2021 were £9,630 (2020 - £9,080).

The Endowment fund is held to generate income for the Charity. The fund cannot be distributed.

The Charity has sufficient funds to meet its liabilities.

Investments

The assets of the Charity are Investments on the Stock Market as set out in the Annual Accounts. Stockbrokers acting for the Trustees, namely Canaccord Genuity Wealth Management, monitor these, conduct a six monthly Portfolio Review and make recommendations. Investments are selected on the basis of these recommendations with the aim of balancing risk, protecting the capital and generating income for distribution.



Mr P E M Oglethorpe TD
Chairman

For and on behalf of the Trustees

16 AUGUST 2021

HAMMARBANK TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

I report on the financial statements of the Trust for the year ended 5 April 2021 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

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 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S W Hinnigan FCA CTA
Scott & Wilkinson LLP
Dalton House
9 Dalton Square
Lancaster
LA1 1WD

Date 17 AUGUST 2021

HAMMARBANK TRUSTEES

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

1 General Purposes Fund

	Notes	2021 £	2020 £
Income Receipts			
Investment Income	1	48,750.83	61,089.44
		<hr/>	<hr/>
Total Receipts		48,750.83	61,089.44
Payments			
Direct Charitable Expenditure			
Grants to Lancashire Association of Boys and Girls Clubs	2	41,000.00	56,000.00
Other Expenditure			
Independent Examiner's Fees		612.00	594.00
Legal Entity Identification Fee		-	-
Stockbrokers Management Fees		6,588.53	6,531.41
		<hr/>	<hr/>
Total Payments		48,200.53	63,125.41
Net Surplus / (Deficit) for the year		550.30	(2,035.97)
Cash and Bank Balances as at 5 April 2020		9,080.09	11,116.06
		<hr/>	<hr/>
Cash and Bank Balances as at 5 April 2021		9,630.39	9,080.09

HAMMARBANK TRUSTEES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2021

2 Permanent Endowment Fund

	Notes	2021 £	2020 £
Income Receipts			
Proceeds from Sale of Investments		156,492.87	160,909.51
Total Receipts		<u>156,492.87</u>	<u>160,909.51</u>
Payments			
Direct Charitable Expenditure			
Purchase of Investments		188,856.20	167,439.62
Total Payments		<u>188,856.20</u>	<u>167,439.62</u>
Net Surplus / (Deficit) for the year		(32,363.33)	(6,530.11)
Cash and Bank Balances as at 5 April 2020		<u>43,700.24</u>	<u>50,230.35</u>
Cash and Bank Balances as at 5 April 2021		<u>11,336.91</u>	<u>43,700.24</u>

HAMMARBANK TRUSTEES

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
Monetary Assets		
General Purpose Fund Bank Account	9,630.39	9,080.09
Permanent Endowment Fund Bank Account	11,336.91	43,700.24
	<u>20,967.30</u>	<u>52,780.33</u>
Represented by:		
High Interest Cheque Account	17,498.01	46,452.60
Brokers Account	3,469.29	6,327.73
	<u>20,967.30</u>	<u>52,780.33</u>
Non-Monetary Assets - Permanent Endowment Fund		
Income Tax Recoverable	-	-
Lancashire Association of Boys and Girls Clubs Loan	50,000.00	50,000.00
Investment Assets		
Securities held at cost	1,239,798.00	1,215,496.00
Securities held at valuation	1,509,732.00	1,228,364.00
Liabilities		
Independent Examiners Fee	612.00	594.00

Approved on behalf of the Trustees



P E M Oglethorpe Esq
Chairman

Date 16 AUGUST 2021

HAMMARBANK TRUSTEES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
1 Investment Income		
Gross Interest	21.75	91.36
Distributions from UK resident companies	25,472.38	40,969.12
Dividends and Distribution from UK Authorised Unit Trusts and OEICS	2,665.44	2,765.59
Interest from UK Securities (Interest Bearing)	2,715.97	2,308.81
Interest from UK Authorised Unit Trusts and OEICS	4,192.54	2,520.48
Property Income Distributions UK Real Estate	2,557.50	2,188.14
Dividends and Interest from Overseas Companies and Overseas Unit Trusts	11,125.25	10,245.94
Income tax refund	-	-
	<u>48,750.83</u>	<u>61,089.44</u>

2 Grants to Lancashire Association of Boys and Girls Clubs

	£	£
27/04/2020	9,000.00	10,000.00
24/07/2020	12,000.00	16,000.00
21/10/2020	8,000.00	15,000.00
16/01/2021	12,000.00	15,000.00
	<u>41,000.00</u>	<u>56,000.00</u>