

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

Charity registration number 700832 (England and Wales)

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
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**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	E Stretton	(Resigned 29 April 2024)
	L Howey (Chairperson)	
	C Jowett	(Resigned 16 September 2024)
	H Tompkinson	(Resigned 8 April 2024)
	J Prentice	(Resigned 17 September 2024)
	K Marshall (Treasurer)	
	E Moran-Rush	(Resigned 19 May 2024)
	E Withers (Secretary)	
Charity number	700832	
Principal address	Londesborough Grove Thorpe Willoughby Selby YO8 9NX	
Independent examiner	Russell Smith FCA Smailes Goldie Chartered Accountants 20-24 Park Street Selby YO8 4PW	
Bankers	Unity Bank Plc Four Brindley Place Birmingham B1 2JB Virgin Money 46 Coney Street York YO1 9NQ	

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objectives are to:

- 1) Promote children's care and safety
- 2) Promote children's education and parental involvement
- 3) Promote children's health and wellbeing
- 4) Provide services to support them, their families and carers
- 5) Employ the correct staff
- 6) Organise fundraising activities within the local community to directly benefit children and families using the centre.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

The 2-year-old building is now open full time 5 days a week and increased its income.

The centre is continually updating policies and procedures throughout the year.

The centre has decided to appoint a room leader.

Staff are very enthusiastic, and the children are thriving within the setting.

The centre will continue to arrange yearly fundraising events.

We have started to work on new systems to make the centre paperless and assigned a new finance officer.

Expanded more staff training i.e. training more staff from Level 2 practitioner to Level 3.

Financial review

Total income was £288,813 (2024: £231,990), Total expenditure was £251,214 (2024: £231,783) resulting in a profit for the year of £37,599 (2024: £207).

Unrestricted funds at the year end were £81,964 (2024: £44,365) and restricted funds were nil (2024: nil).

Reserves are held to enable unforeseen payments and bills to be paid, and to allow periodic investment in equipment, facilities and staff training.

The trustees have determined that £91,000 is to be held in reserves which is met by the unrestricted funds held in the charity.

- £20,000 for removal of building and putting land back.
- £55,000 for redundancies of staff.
- £16,000 for unforeseen payments

There were £77,783 (2024: £39,403) in free reserves at the end of the year.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Plans for future periods

The future plans as we move forward are as follows:

- Raise funds through fundraising events throughout the year
- Ensure the building is maintained
- Manage the budget effectively
- Maintain financial records
- Write a new constitution

Structure, governance and management

The charity is governed by its constitution adopted 13 July 1988 as amended 3 November 1988.

The structure of the centre remains the same.

Management meetings are usually held once each term throughout the year to discuss policy and future strategy, however due to COVID, meetings have been taking place monthly. Change in staffing structure has led to the committee/trustees to readdress the current structure and strategies. They are in the process of rewriting the constitution and ensuring processes and policies are fully in place including a budgeting strategy. Fundraising is also discussed at these meetings.

Recruitment and appointment of trustees

The management committee, who are all trustee board members have the power to appoint trustees.

Organisational structure

The charity is run by the board of trustees who give their time voluntarily and receive no remuneration.

The centre is staffed by a team including a centre manager who has responsibility for the day to day running of the centre and limited budgetary control.

The trustees report was approved by the Board of Trustees.



L Howey (Chairperson)

Trustee



K Marshall (Treasurer)

Trustee

Date: 13.1.26

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THORPE WILLOUGHBY PLAYGROUP**

I report to the trustees on my examination of the financial statements of Thorpe Willoughby Playgroup (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

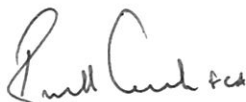
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Smith FCA

Smailes Goldie Chartered Accountants

20-24 Park Street

Selby

YO8 4PW

Date:16.11.2024

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds Total 2025 £	Unrestricted funds 2024 £
	Notes		
Income			
Donations and legacies	3	3,492	3,581
Charitable activities	4	285,321	228,409
Total income		288,813	231,990
Expenditure			
Charitable activities	5	(251,214)	231,783
Net income / (expenditure) for the year		37,599	207
Gross transfers between funds		-	-
Net movement in funds		37,599	207
Fund balances at 1 April 2024		44,365	44,158
Fund balances at 31 March 2025		81,964	44,365

The statement of financial activities includes all gains and losses recognised in the year.


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		2,931		3,712
Current assets					
Debtors	10	3,340		959	
Cash at bank and in hand		81,497		42,713	
		84,837		43,672	
Creditors: amounts falling due within one year	12	(5,804)		(3,019)	
Net current assets			79,033		40,653
Total assets less current liabilities			81,964		44,365
The funds of the charity					
Unrestricted funds	14		81,964		44,365
			81,964		44,365

The financial statements were approved by the trustees on 13.1.26


L Howey (Chairperson)
Trustee


K Marshall (Treasurer)
Trustee

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

Thorpe Willoughby Playgroup is a charity registered with the Charity Commission for England and Wales.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included on an accruals basis.

Cost of generating funds comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	Over term of lease
Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds Total 2025 £	Unrestricted funds 2024 £
Donations and gifts	3,492	3,581

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Pitstop fees	84,240	54,974
Playgroup fees	6,748	2,322
Bungalow and daycare fees	3,393	13,371
Early Years funding	165,744	136,125
Holiday Club	23,734	20,130
Other charitable income	1,462	1,487
	<u>285,321</u>	<u>228,409</u>

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Staff costs	202,328	183,319
Rent, rates and water	4,149	5,850
Building insurance	1,826	1,659
Repairs and maintenance	5,004	4,784
Creative supplies	247	327
Parties and events	50	82
Consumables	4,370	3,355
Nursery equipment	4,235	2,379
TV licence	173	132
Cleaning	255	908
Electricity	8,972	6,565
Telephone	1,463	1,518
	<u>233,072</u>	<u>210,878</u>
Share of support and governance costs (see note 6)		
Support	15,832	18,075
Governance	2,310	2,830
	<u>251,214</u>	<u>231,783</u>
Analysis by fund		
Unrestricted funds	<u>251,214</u>	<u>231,783</u>

6 Support costs allocated to activities

	2025 £	2024 £
Depreciation	822	1,089
Printing, stationery and postage	2,679	2,223
Computer expenses	1,030	1,547
Training costs	735	401
Clothing costs	933	-
Bank charges	288	239
Legal and professional fees	9,345	12,576
Accountancy	2,310	2,830
	<u>18,142</u>	<u>20,905</u>
Analysed between:		
Unrestricted funds	<u>18,142</u>	<u>20,905</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	10	11
	<u> </u>	<u> </u>

Employment costs

	2025 £	2024 £
Wages and salaries	190,325	173,502
Social security costs	8,956	6,637
Other pension costs	3,047	3,180
	<u> </u>	<u> </u>
	202,328	183,319
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Property £	Equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost					
At 1 April 2024	29,616	17,628	24,804	5,174	77,222
Additions	-	41	-	-	41
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	29,616	17,669	24,804	5,174	77,263
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 April 2024	28,000	16,377	24,520	4,613	73,510
Depreciation charged in the year	-	323	71	428	822
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	28,000	16,700	24,591	5,041	74,332
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 March 2025	1,616	969	213	133	2,931
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,616	1,251	284	561	3,712
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,483	266
Prepayments and accrued income	1,857	693
	<u> </u>	<u> </u>
	3,340	959
	<u> </u>	<u> </u>

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

11 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	307	-
	<u>307</u>	<u>-</u>
Payable within one year	307	-
	<u>307</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	11	307	-
Trade creditors		2,543	223
Other creditors		574	555
Accruals and deferred income		2,380	2,241
		<u>5,804</u>	<u>3,019</u>

13 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,047	3,180
	<u>3,047</u>	<u>3,180</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	44,365	288,813	(251,214)	81,964
	<u>44,365</u>	<u>288,813</u>	<u>(251,214)</u>	<u>81,964</u>
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	44,158	231,990	(231,783)	44,365
	<u>44,158</u>	<u>231,990</u>	<u>(231,783)</u>	<u>44,365</u>

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	1,250	1,250
	<u>1,250</u>	<u>1,250</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personal was as follows:

	2025	2024
	£	£
Total remuneration	35,462	30,806
	<u>35,462</u>	<u>30,806</u>