

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CHARITY REGISTRATION NUMBER 700832

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
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**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	E Stretton	(Resigned 29 April 2024)
	L Howey (Chairperson)	
	C Jowett	
	H Tompkinson	(Resigned 8 April 2024)
	T Maddison	(Resigned 20 October 2023)
	A Wilkinson	(Resigned 21 August 2023)
	J Prentice	
	T Williams	(Resigned 5 February 2024)
	K Marshall (Treasurer)	
	E Moran-Rush	(Resigned 19 May 2024)
	I Pearson	(Appointed 6 November 2023 and resigned 14 November 2023)
	H Fewster	(Resigned 14 October 2023)
	E Withers (Secretary)	(Appointed 18 September 2023)
Charity number	700832	
Principal address	Londesborough Grove Thorpe Willoughby Selby YO8 9NX	
Independent examiner	Russell Smith FCA Smailes Goldie Chartered Accountants 20-24 Park Street Selby YO8 4PW	
Bankers	Unity Bank Plc Four Brindley Place Birmingham B1 2JB Virgin Money 46 Coney Street York YO1 9NQ	

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objectives are to:

- 1) Promote children's care and safety
- 2) Promote children's education and parental involvement
- 3) Promote children's health and wellbeing
- 4) Provide services to support them, their families and carers
- 5) Employ the correct staff
- 6) Organise fundraising activities within the local community to directly benefit children and families using the centre.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

The centre is the busiest we have ever seen, the numbers are great and after school clubs and holiday clubs are nearly full every day.

The new 2 year old funding has come into place and the 2 year old building is very busy.

The centre has been reviewing everything this year and we have all new policy's and procedures in place.

We have a new manager and deputy manager in place and some new staff members.

The deputy manager has since starting her role done a full health and safety course.

Staff are very enthusiastic and the children are thriving within the setting.

We had a few fundraising events, obstacle course, scarecrow event, Christmas play and many planned for the next year.

Financial review

Total income was £231,990 (2023: £208,826), Total expenditure was £231,783 (2023: £208,101) resulting in a profit for the year of £207 (2023: £725).

Unrestricted funds at the year end were £44,365 (2023: £44,158) and restricted funds were nil (2023: nil).

Reserves are held to enable unforeseen payments and bills to be paid, and to allow periodic investment in equipment, facilities and staff training.

The trustees have determined that £16,000 is to be held in reserves which is met by the unrestricted funds held in the charity.

There were £39,403 (2023: £38,312) in free reserves at the end of the year.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Plans for future periods

The future plans as we move forward are as follows:

- Raise funds through fundraising events throughout the year
- Ensure the building is maintained
- Manage the budget effectively
- Maintain financial records
- Write a new constitution

Structure, governance and management

The charity is governed by its constitution adopted 13 July 1988 as amended 3 November 1988.

The structure of the centre remains the same.

Management meetings are usually held once each term throughout the year to discuss policy and future strategy, however due to COVID, meetings have been taking place monthly. Change in staffing structure has led to the committee/trustees to readdress the current structure and strategies. They are in the process of rewriting the constitution and ensuring processes and policies are fully in place including a budgeting strategy. Fundraising is also discussed at these meetings.

Recruitment and appointment of trustees

The management committee, who are all trustee board members have the power to appoint trustees.

Organisational structure

The charity is run by the board of trustees who give their time voluntarily and receive no remuneration.

The centre is staffed by a team including a centre manager who has responsibility for the day to day running of the centre and limited budgetary control.

The trustees report was approved by the Board of Trustees.



L Howey (Chairperson)

Trustee

Date: 18/07/2024



K Marshall (Treasurer)

Trustee

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THORPE WILLOUGHBY PLAYGROUP**

I report to the trustees on my examination of the financial statements of Thorpe Willoughby Playgroup (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Smith FCA

Smailes Goldie Chartered Accountants
20-24 Park Street
Selby
YO8 4PW

Dated: 5.8.2024

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds Total 2024 £	Unrestricted funds 2023 £
Income	Notes		
Donations and legacies	3	3,581	3,444
Charitable activities	4	228,409	205,382
Total income		231,990	208,826
Expenditure			
Charitable activities	5	(231,783)	208,101
Net income / (expenditure) for the year		207	725
Gross transfers between funds		-	-
Net movement in funds		207	725
Fund balances at 1 April 2023		44,158	43,433
Fund balances at 31 March 2024		44,365	44,158

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		3,712		4,596
Current assets					
Debtors	11	959		1,121	
Cash at bank and in hand		42,713		49,320	
		43,672		50,441	
Creditors: amounts falling due within one year	12	(3,019)		(10,879)	
Net current assets			40,653		39,562
Total assets less current liabilities			44,365		44,158
Net assets excluding pension liability			44,365		44,158
The funds of the charity					
Unrestricted funds			44,365		44,158
			44,365		44,158

The financial statements were approved by the trustees on 18 July 2024


L. Howey (Chairperson)
Trustee


K. Marshall (Treasurer)
Trustee

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Charity Information

Thorpe Willoughby Playgroup is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included on an accruals basis.

Cost of generating funds comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	Over term of lease
Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds Total 2024 £	Unrestricted funds 2023 £
Donations and gifts	3,581	3,444

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Pitstop fees	54,974	49,950
Playgroup fees	2,322	4,068
Bungalow and daycare fees	13,371	9,163
Early Years funding	136,125	125,362
Holiday Club	20,130	16,471
Other charitable income	1,487	368
	228,409	205,382

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Staff costs	183,319	165,618
Rent, rates and water	5,850	3,013
Building insurance	1,659	1,546
Repairs and maintenance	4,784	9,688
Creative supplies	327	1,106
Parties and events	82	103
Consumables	3,355	3,060
Nursery equipment	2,379	3,509
TV licence	132	159
Cleaning	908	509
Electricity	6,565	5,577
Telephone	1,518	1,741
	<hr/>	<hr/>
	210,878	195,629
 Share of support and governance costs (see note 6)		
Support	18,075	10,652
Governance	2,830	1,820
	<hr/>	<hr/>
	231,783	208,101
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	231,783	208,101
	<hr/>	<hr/>

6 Support costs allocated to activities

	2024 £	2023 £
Depreciation	1,089	1,231
Printing, stationery and postage	2,223	1,858
Computer expenses	1,547	1,394
Training costs	401	204
Bank charges	239	248
Legal and professional fees	12,576	5,717
Accountancy	2,830	1,820
	<hr/>	<hr/>
	20,905	12,472
	<hr/>	<hr/>
Analysed between:		
Unrestricted funds	20,905	12,472
	<hr/>	<hr/>

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	1,089	1,231
		<u></u>	<u></u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	11	12
	<u></u>	<u></u>
Employment costs	2024	2023
	£	£
Wages and salaries	173,502	157,983
Social security costs	6,637	4,916
Other pension costs	3,180	2,719
	<u></u>	<u></u>
	183,319	165,618
	<u></u>	<u></u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Property	Equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2023	29,616	17,424	24,804	5,174	77,018
Additions	-	204	-	-	204
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
At 31 March 2024	29,616	17,628	24,804	5,174	77,222
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Depreciation					
At 1 April 2023	28,000	15,994	24,425	4,002	72,421
Depreciation charged in the year	-	383	95	611	1,089
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
At 31 March 2024	28,000	16,377	24,520	4,613	73,510
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Carrying amount					
At 31 March 2024	1,616	1,251	284	561	3,712
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
At 31 March 2023	1,616	1,430	379	1,171	4,596
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	266	-
Prepayments and accrued income	693	1,121
	<u>959</u>	<u>1,121</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	223	1,482
Other taxation and social security	-	6,786
Other creditors	555	572
Accruals and deferred income	2,241	2,039
	<u>3,019</u>	<u>10,879</u>

13 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,180	2,719

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	ResourcesAt 31 March 2024 expended	
	£	£	£	£
General funds	44,158	231,990	(231,783)	44,365
	<u>44,158</u>	<u>231,990</u>	<u>(231,783)</u>	<u>44,365</u>
Previous year:	At 1 April 2022	Incoming resources	ResourcesAt 31 March 2023 expended	
	£	£	£	£
General funds	43,433	208,826	(208,101)	44,158
	<u>43,433</u>	<u>208,826</u>	<u>(208,101)</u>	<u>44,158</u>

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

15 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	1,250	1,250
	<u>1,250</u>	<u>1,250</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personal was as follows:

	2024	2023
	£	£
Total remuneration	30,805	29,638
	<u>30,805</u>	<u>29,638</u>