

Charity registration number 700832

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

jwpcreeers llp
CHARTERED ACCOUNTANTS

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THORPE WILLOUGHBY PLAYGROUP KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE LEGAL AND ADMINISTRATIVE INFORMATION

As at 31st March 2021

Trustees	S Kinsella (Chairperson)	
	C Morton (Treasurer)	
	N Kinsella-Taylor	
	P Battersby	(Resigned 1 July 2021)
	S J Williams	(Resigned 1 July 2021)
	R Townson	
	E Hunter	
	L Howey	(Appointed 1 September 2021)
	C Jowett	(Appointed 13 September 2021)
Charity number	H McMahon (Secretary)	(Appointed 14 April 2021)
Principal address	Londesborough Grove	
	Thorpe Willoughby	
	Selby	
	YO8 9NX	
Independent examiner	N Clemit ACA, FCCA	
	JWPCreers LLP	
	Chartered Accountants	
	Genesis 5	
	Church Lane	
	York	
	YO10 5DQ	
Bankers	Unity Bank Plc	
	Nine Brindley Place	
	4 Cozells Square	
	Birmingham	
	B1 2HB	
	Yorkshire Bank Plc	
	16 Market Cross	
	Selby	
	YO8 4NU	

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objectives are to:

- 1) Promote children's care and safety
- 2) Promote children's education and parental involvement
- 3) Promote children's health and wellbeing
- 4) Provide services to support them, their families and carers
- 5) Employ the correct staff
- 6) Organise fundraising activities within the local community to directly benefit children and families using the centre.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

Once COVID guidelines were lifted the centre was open to all children once again. This was greatly needed to improve our reserves which were low at this point in time. Wrap around care for all children has improved greatly, with a greater number of children being able to access this facility. A necessary increase in fees was implemented and consequently, reserves are slowly building. The increase in fees have enabled us to replace the fire doors and to purchase two new boilers.

The centre has held two fundraising events which have raised enough money to recreate the outside play areas.

The centre has a savings account, and a designated fund raising account to help manage the reserves and restricted funds.

During the year, the committee created a detailed wage structure for staff, identifying pay grades linked to qualifications. However, as the cost of living increases we have seen that the cost of electricity has increased and the new pay structure has impacted on costs. The centre is still buying extra cleaning equipment to maintain hygiene practices and we are mindful that careful management of the finances will be needed.

Financial review

Total income was £192,786 (2021: £178,128), total expenditure was £187,459 (2021: £169,548) resulting in a profit for the year of £5,327 (2021: £8,580).

Unrestricted funds at the year end were £43,433 (2021: £37,606) and restricted funds were nil (2021: £500).

Reserves are held to enable unforeseen payments and bills to be paid, and to allow periodic investment in equipment, facilities and staff training.

The trustees have determined that £16,000 is to be held in reserves which is met by the unrestricted funds held in the charity.

There were £35,807 (2021: £35,421) in free reserves at the end of the year.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Plans for future periods

The future plans as we move forward are as follows:

- Raise funds through fundraising events throughout the year
- Ensure the building is maintained
- Manage the budget effectively
- Maintain financial records
- Write a new constitution

Structure, governance and management

The charity is governed by its constitution adopted 13 July 1988 as amended 3 November 1988.

The structure of the centre remains the same.

Management meetings are usually held once each term throughout the year to discuss policy and future strategy, however due to COVID, meetings have been taking place monthly. Change in staffing structure has led to the committee/trustees to readdress the current structure and strategies. They are in the process of rewriting the constitution and ensuring processes and policies are fully in place including a budgeting strategy. Fundraising is also discussed at these meetings.

Recruitment and appointment of trustees

The management committee, who are all trustee board members have the power to appoint trustees.

Organisational structure

The charity is run by the board of trustees who give their time voluntarily and receive no remuneration.

The centre is staffed by a team including a centre manager who has responsibility for the day to day running of the centre and limited budgetary control.

The trustees report was approved by the Board of Trustees.

S Kinsella (Chairperson)
Trustee

14 August 2022



C Morton (Treasurer)
Trustee



**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THORPE WILLOUGHBY PLAYGROUP**

I report to the trustees on my examination of the financial statements of Thorpe Willoughby Playgroup (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified a matter of concern that gives me reasonable cause to believe that:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;

In order to prepare the accounts, additional accountancy work was necessary to modify the records in order to show the financial performance and the assets and liabilities of the charity at the reporting date.

Due to accounting errors in control accounts and the books of prime entry, it was not possible to conclude that the accounting records give an accurate picture of financial performance, or establish assets and liabilities clearly at any time.

The trustees are aware of the issues in regard to maintaining proper accounting records and they are taking steps to improve the accounting systems to ensure that they comply with their legal obligations. Improvements are continuing to be made year on year.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 the financial statements do not accord with those records; or
- 2 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 6 September 2022

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE**
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income							
Donations and legacies	3	2,793	7,375	10,168	25,437	500	25,937
Charitable activities	4	182,618	-	182,618	152,191	-	152,191
Total income		185,411	7,375	192,786	177,628	500	178,128
Expenditure							
Charitable activities	5	176,990	10,469	187,459	169,548	-	169,548
Net income/(expenditure)		8,421	(3,094)	5,327	8,080	500	8,580
Gross transfers between funds		(2,594)	2,594	-	-	-	-
Net movement in funds		5,827	(500)	5,327	8,080	500	8,580
Fund balances at 1 April 2021		37,606	500	38,106	29,526	-	29,526
Fund balances at 31 March 2022		43,433	-	43,433	37,606	500	38,106

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	5,427	3,022
Current assets			
Debtors	10	3,144	1,962
Cash at bank and in hand		41,777	41,707
		44,321	43,669
Creditors: amounts falling due within one year	11	(6,315)	(8,585)
Net current assets		38,006	35,084
Total assets less current liabilities		43,433	38,106
Income funds			
Restricted funds	12	-	500
Unrestricted funds		43,433	37,606
		43,433	38,106

The financial statements were approved by the Trustees on 14 August 2022

S Kinsella (Chairperson)
Trustee

C Morton (Treasurer)
Trustee




**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

Charity information

Thorpe Willoughby Playgroup is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included on an accruals basis.

Cost of generating funds comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	Over term of lease
Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	2,793	4,375	7,168	1,580	500	2,080
Grants received	-	3,000	3,000	23,857	-	23,857
	<u>2,793</u>	<u>7,375</u>	<u>10,168</u>	<u>25,437</u>	<u>500</u>	<u>25,937</u>

4 Charitable activities

	Charities activities 2022 £	Charities activities 2021 £
Pitstop fees	34,858	15,151
Playgroup fees	7,476	5,225
Bungalow and daycare fees	4,541	4,238
Early Years funding	124,211	118,563
Holiday Club	11,391	8,720
Charitable rental income	141	-
Consumables charge	-	294
	<u>182,618</u>	<u>152,191</u>

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	2022	2021	Charitable activities	Charitable activities
	2022	2021	2022	2021
	£	£	£	£
Staff costs	139,997	142,811	139,997	142,811
Rent, rates and water	2,268	2,640	2,268	2,640
Building insurance	1,449	1,248	1,449	1,248
Other insurance	1,248	1,247	1,248	1,247
Repairs and maintenance	11,948	1,659	11,948	1,659
Creative supplies	481	311	481	311
Parties and events	282	-	282	-
Consumables	2,188	500	2,188	500
Nursery equipment	1,996	53	1,996	53
TV licence	172	171	172	171
Cleaning	399	927	399	927
Electricity	6,673	4,201	6,673	4,201
Telephone	1,597	1,826	1,597	1,826
Bad Debt	-	1,887	-	1,887
	170,698	159,481	170,698	159,481
Share of support costs (see note 6)	15,061	8,517	15,061	8,517
Share of governance costs (see note 6)	1,700	1,550	1,700	1,550
	187,459	169,548	187,459	169,548
Analysis by fund				
Unrestricted funds	176,990	169,548	176,990	169,548
Restricted funds	10,469	-	10,469	-
	187,459	169,548	187,459	169,548

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	2022		2021		
	Support costs	Governance costs	Support costs	Governance costs	2021
	£	£	£	£	£
Depreciation	707	-	707	401	401
Printing, stationery and postage	1,300	-	1,300	820	820
Computer expenses	1,259	-	1,259	1,370	1,370
Training costs	334	-	334	1,208	1,208
Bank charges	228	-	228	135	135
Toys and Books	-	-	-	198	198
Legal and professional fees	11,233	-	11,233	4,385	4,385
Independent examiners fee	-	1,700	1,700	-	1,550
	<u>15,061</u>	<u>1,700</u>	<u>16,761</u>	<u>8,517</u>	<u>10,067</u>
Analysed between					
Charitable activities	<u>15,061</u>	<u>1,700</u>	<u>16,761</u>	<u>8,517</u>	<u>10,067</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>11</u>	<u>11</u>

Employment costs

	2022 £	2021 £
Wages and salaries	134,375	136,683
Social security costs	3,516	4,354
Other pension costs	2,106	1,774
	<u>139,997</u>	<u>142,811</u>

No employee earned over £60,000 in the year (2021: none)

There were no employees whose annual remuneration was more than £60,000.

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9	Tangible fixed assets					
		Property	Equipment	Fixtures and fittings	Computer equipment	Total
		£	£	£	£	£
	Cost					
	At 1 April 2021	29,616	15,384	24,804	3,703	73,507
	Additions	-	2,040	-	1,071	3,111
	At 31 March 2022	29,616	17,424	24,804	4,774	76,618
	Depreciation					
	At 1 April 2021	28,000	15,335	24,131	3,018	70,484
	Depreciation charged in the year	-	182	168	357	707
	At 31 March 2022	28,000	15,517	24,299	3,375	71,191
	Carrying amount					
	At 31 March 2022	1,616	1,907	505	1,399	5,427
	At 31 March 2021	1,616	49	672	685	3,022
10	Debtors				2022	2021
					£	£
	Amounts falling due within one year:					
	Trade debtors				1,501	1,181
	Prepayments and accrued income				1,643	781
					<u>3,144</u>	<u>1,962</u>
11	Creditors: amounts falling due within one year				2022	2021
					£	£
	Other taxation and social security				1,920	1,920
	Trade creditors				534	801
	Other creditors				-	31
	Accruals and deferred income				3,861	5,833
					<u>6,315</u>	<u>8,585</u>

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Income £	Expenditure £	Transfers £	
Garden - Main building	500	7,375	(10,469)	2,594	-

	Balance at 1 April 2020 £	Movement in funds			Balance at 31 March 2021 £
		Income £	Expenditure £	Transfers £	
Garden - Main building	-	500	-	-	500

Garden - main building

This fund is for the renovation of the garden in the main building site.

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	5,427	-	5,427
Current assets/(liabilities)	38,006	-	38,006
	43,433	-	43,433
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	3,022	-	3,022
Current assets/(liabilities)	34,584	500	35,084
	37,606	500	38,106

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	1,100	1,050
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).