

THORPE WILLOUGHBY PLAYGROUP

England & Wales · Charity number 700832

Details

Other names	THE HONEY POT PRE-SCHOOL, THE PITSTOP OUT OF SCHOOL CLUB
Status	Registered
Legal form	Other
Registered	1988-11-15
Register	View on the Charity Commission register

Contact

Address Londesborough Grove
Thorpe Willoughby
Selby
North Yorkshire
YO8 9NX

Phone 01757291186

Email ADMIN@TWCC.ORG.UK

Website <https://www.twcc.org.uk/>

Activities

Objects: TO ADVANCE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE BY A) PROVIDING SAFE AND SATISFYING GROUP PLAY, IN WHICH PARENTS TAKE PART WHERE APPROPRIATE. B) ENCOURAGING OTHER CHARITABLE ACTIVITIES THROUGH WHICH PARENTS MAY HELP THE CHILDREN. C) FURTHERING THE AIMS OF THE PRE-SCHOOL PLAYGROUPS ASSOCIATION.

Activities: To provide high quality, integrated and fully inclusive childcare for children aged 2 to 12 years. We provide full day care for the Early Years age group, together with before and after school clubs and Holiday club for older children. We serve mainly the community of Thorpe Willoughby, but are open to all children who can arrange transport from further afield.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£288,813	£251,214	-	-
2024-03-31	£231,990	£231,783	-	-
2023-03-31	£208,826	£208,101	-	-
2022-03-31	£192,786	£187,459	-	-
2021-03-31	£178,128	£169,548	-	-

Trustees

Name	Role	Appointed
Laura Howey	Chair	2021-09-13
Emma Withers		2023-09-18
Joanne Boldy		2024-05-09
Katie Marshall		2022-08-13
Natalie Noble		2024-05-09
Tatjana Seidla		2025-05-02

THORPE WILLOUGHBY PLAYGROUP

England & Wales - Charity number 700832

Accounts

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

Charity registration number 700832 (England and Wales)

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
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**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	E Stretton	(Resigned 29 April 2024)
	L Howey (Chairperson)	
	C Jowett	(Resigned 16 September 2024)
	H Tompkinson	(Resigned 8 April 2024)
	J Prentice	(Resigned 17 September 2024)
	K Marshall (Treasurer)	
	E Moran-Rush	(Resigned 19 May 2024)
E Withers (Secretary)		

Charity number 700832

Principal address
Londesborough Grove
Thorpe Willoughby
Selby
YO8 9NX

Independent examiner
Russell Smith FCA
Smailes Goldie Chartered Accountants
20-24 Park Street
Selby
YO8 4PW

Bankers
Unity Bank Plc
Four Brindley Place
Birmingham
B1 2JB

Virgin Money
46 Coney Street
York
YO1 9NQ

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objectives are to:

- 1) Promote children's care and safety
- 2) Promote children's education and parental involvement
- 3) Promote children's health and wellbeing
- 4) Provide services to support them, their families and carers
- 5) Employ the correct staff
- 6) Organise fundraising activities within the local community to directly benefit children and families using the centre.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

The 2-year-old building is now open full time 5 days a week and increased its income.

The centre is continually updating policies and procedures throughout the year.

The centre has decided to appoint a room leader.

Staff are very enthusiastic, and the children are thriving within the setting.

The centre will continue to arrange yearly fundraising events.

We have started to work on new systems to make the centre paperless and assigned a new finance officer.

Expanded more staff training i.e. training more staff from Level 2 practitioner to Level 3.

Financial review

Total income was £288,813 (2024: £231,990), Total expenditure was £251,214 (2024: £231,783) resulting in a profit for the year of £37,599 (2024: £207).

Unrestricted funds at the year end were £81,964 (2024: £44,365) and restricted funds were nil (2024: nil).

Reserves are held to enable unforeseen payments and bills to be paid, and to allow periodic investment in equipment, facilities and staff training.

The trustees have determined that £91,000 is to be held in reserves which is met by the unrestricted funds held in the charity.

- £20,000 for removal of building and putting land back.
- £55,000 for redundancies of staff.
- £16,000 for unforeseen payments

There were £77,783 (2024: £39,403) in free reserves at the end of the year.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Plans for future periods

The future plans as we move forward are as follows:

- Raise funds through fundraising events throughout the year
- Ensure the building is maintained
- Manage the budget effectively
- Maintain financial records
- Write a new constitution

Structure, governance and management

The charity is governed by its constitution adopted 13 July 1988 as amended 3 November 1988.

The structure of the centre remains the same.

Management meetings are usually held once each term throughout the year to discuss policy and future strategy, however due to COVID, meetings have been taking place monthly. Change in staffing structure has led to the committee/trustees to readdress the current structure and strategies. They are in the process of rewriting the constitution and ensuring processes and policies are fully in place including a budgeting strategy. Fundraising is also discussed at these meetings.

Recruitment and appointment of trustees

The management committee, who are all trustee board members have the power to appoint trustees.

Organisational structure

The charity is run by the board of trustees who give their time voluntarily and receive no remuneration.

The centre is staffed by a team including a centre manager who has responsibility for the day to day running of the centre and limited budgetary control.

The trustees report was approved by the Board of Trustees.



L Howey (Chairperson)

Trustee



K Marshall (Treasurer)

Trustee

Date: 13.1.26

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THORPE WILLOUGHBY PLAYGROUP**

I report to the trustees on my examination of the financial statements of Thorpe Willoughby Playgroup (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement


Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Smith FCA

Smailes Goldie Chartered Accountants

20-24 Park Street

Selby

YO8 4PW

Date:16.....2025

**THORPE WILLOUGHBY PLAYGROUP
 KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
 STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds Total 2025 £	Unrestricted funds 2024 £
Income			
Donations and legacies	3	3,492	3,581
Charitable activities	4	285,321	228,409
Total income		288,813	231,990
Expenditure			
Charitable activities	5	(251,214)	231,783
Net income / (expenditure) for the year		37,599	207
Gross transfers between funds		-	-
Net movement in funds		37,599	207
Fund balances at 1 April 2024		44,365	44,158
Fund balances at 31 March 2025		81,964	44,365

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THORPE WILLOUGHBY PLAYGROUP
 KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
 STATEMENT OF FINANCIAL POSITION
 AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	9		2,931		3,712
Current assets					
Debtors	10	3,340		959	
Cash at bank and in hand		81,497		42,713	
		<u>84,837</u>		<u>43,672</u>	
Creditors: amounts falling due within one year	12	<u>(5,804)</u>		<u>(3,019)</u>	
Net current assets			79,033		40,653
Total assets less current liabilities			<u>81,964</u>		<u>44,365</u>
The funds of the charity					
Unrestricted funds	14		81,964		44,365
			<u>81,964</u>		<u>44,365</u>

The financial statements were approved by the trustees on 13.1.26


 L Howey (Chairperson)
 Trustee


 K Marshall (Treasurer)
 Trustee

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

Thorpe Willoughby Playgroup is a charity registered with the Charity Commission for England and Wales.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included on an accruals basis.

Cost of generating funds comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	Over term of lease
Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THORPE WILLOUGHBY PLAYGROUP
 KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2025**

3 Donations and legacies

	Unrestricted funds Total 2025 £	Unrestricted funds 2024 £
Donations and gifts	3,492	3,581

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Pitstop fees	84,240	54,974
Playgroup fees	6,748	2,322
Bungalow and daycare fees	3,393	13,371
Early Years funding	165,744	136,125
Holiday Club	23,734	20,130
Other charitable income	1,462	1,487
	<u>285,321</u>	<u>228,409</u>

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

5 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Staff costs	202,328	183,319
Rent, rates and water	4,149	5,850
Building insurance	1,826	1,659
Repairs and maintenance	5,004	4,784
Creative supplies	247	327
Parties and events	50	82
Consumables	4,370	3,355
Nursery equipment	4,235	2,379
TV licence	173	132
Cleaning	255	908
Electricity	8,972	6,565
Telephone	1,463	1,518
	<u>233,072</u>	<u>210,878</u>
Share of support and governance costs (see note 6)		
Support	15,832	18,075
Governance	2,310	2,830
	<u>251,214</u>	<u>231,783</u>
Analysis by fund		
Unrestricted funds	<u>251,214</u>	<u>231,783</u>

6 Support costs allocated to activities

	2025 £	2024 £
Depreciation	822	1,089
Printing, stationery and postage	2,679	2,223
Computer expenses	1,030	1,547
Training costs	735	401
Clothing costs	933	-
Bank charges	288	239
Legal and professional fees	9,345	12,576
Accountancy	2,310	2,830
	<u>18,142</u>	<u>20,905</u>
Analysed between:		
Unrestricted funds	<u>18,142</u>	<u>20,905</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	10	11
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	190,325	173,502
Social security costs	8,956	6,637
Other pension costs	3,047	3,180
	<u> </u>	<u> </u>
	<u>202,328</u>	<u>183,319</u>

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Property	Equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	29,616	17,628	24,804	5,174	77,222
Additions	-	41	-	-	41
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	29,616	17,669	24,804	5,174	77,263
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 April 2024	28,000	16,377	24,520	4,613	73,510
Depreciation charged in the year	-	323	71	428	822
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	28,000	16,700	24,591	5,041	74,332
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 March 2025	1,616	969	213	133	2,931
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,616	1,251	284	561	3,712
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	1,483	266
Prepayments and accrued income	1,857	693
	<u> </u>	<u> </u>
	<u>3,340</u>	<u>959</u>

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

11	Loans and overdrafts		2025	2024
			£	£
	Bank overdrafts		307	-
			<u> </u>	<u> </u>
	Payable within one year		307	-
			<u> </u>	<u> </u>
12	Creditors: amounts falling due within one year		2025	2024
		Notes	£	£
	Bank overdrafts	11	307	-
	Trade creditors		2,543	223
	Other creditors		574	555
	Accruals and deferred income		2,380	2,241
			<u> </u>	<u> </u>
			5,804	3,019
			<u> </u>	<u> </u>
13	Retirement benefit schemes		2025	2024
	Defined contribution schemes		£	£
	Charge to profit or loss in respect of defined contribution schemes		3,047	3,180
			<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	ResourcesAt 31 March 2025	
	£	£	£	£
General funds	44,365	288,813	(251,214)	81,964
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	ResourcesAt 31 March 2024	
	£	£	£	£
General funds	44,158	231,990	(231,783)	44,365
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**THORPE WILLOUGHBY PLAYGROUP
 KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2025**

15 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	1,250	1,250
	<u>1,250</u>	<u>1,250</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personal was as follows:

	2025	2024
	£	£
Total remuneration	35,462	30,806
	<u>35,462</u>	<u>30,806</u>

THORPE WILLOUGHBY PLAYGROUP

England & Wales - Charity number 700832

Accounts

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CHARITY REGISTRATION NUMBER 700832

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KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
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**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	E Stretton	(Resigned 29 April 2024)
	L Howey (Chairperson)	
	C Jowett	
	H Tompkinson	(Resigned 8 April 2024)
	T Maddison	(Resigned 20 October 2023)
	A Wilkinson	(Resigned 21 August 2023)
	J Prentice	
	T Williams	(Resigned 5 February 2024)
	K Marshall (Treasurer)	
	E Moran-Rush	(Resigned 19 May 2024)
	I Pearson	(Appointed 6 November 2023 and resigned 14 November 2023)
	H Fewster	(Resigned 14 October 2023)
E Withers (Secretary)	(Appointed 18 September 2023)	
Charity number	700832	
Principal address	Londesborough Grove Thorpe Willoughby Selby YO8 9NX	
Independent examiner	Russell Smith FCA Smailes Goldie Chartered Accountants 20-24 Park Street Selby YO8 4PW	
Bankers	Unity Bank Plc Four Brindley Place Birmingham B1 2JB	
	Virgin Money 46 Coney Street York YO1 9NQ	

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objectives are to:

- 1) Promote children's care and safety
- 2) Promote children's education and parental involvement
- 3) Promote children's health and wellbeing
- 4) Provide services to support them, their families and carers
- 5) Employ the correct staff
- 6) Organise fundraising activities within the local community to directly benefit children and families using the centre.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

The centre is the busiest we have ever seen, the numbers are great and after school clubs and holiday clubs are nearly full every day.

The new 2 year old funding has come into place and the 2 year old building is very busy.

The centre has been reviewing everything this year and we have all new policy's and procedures in place.

We have a new manager and deputy manager in place and some new staff members.

The deputy manager has since starting her role done a full health and safety course.

Staff are very enthusiastic and the children are thriving within the setting.

We had a few fundraising events, obstacle course, scarecrow event, Christmas play and many planned for the next year.

Financial review

Total income was £231,990 (2023: £208,826), Total expenditure was £231,783 (2023: £208,101) resulting in a profit for the year of £207 (2023: £725).

Unrestricted funds at the year end were £44,365 (2023: £44,158) and restricted funds were nil (2023: nil).

Reserves are held to enable unforeseen payments and bills to be paid, and to allow periodic investment in equipment, facilities and staff training.

The trustees have determined that £16,000 is to be held in reserves which is met by the unrestricted funds held in the charity.

There were £39,403 (2023: £38,312) in free reserves at the end of the year.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Plans for future periods

The future plans as we move forward are as follows:

- Raise funds through fundraising events throughout the year
- Ensure the building is maintained
- Manage the budget effectively
- Maintain financial records
- Write a new constitution

Structure, governance and management

The charity is governed by its constitution adopted 13 July 1988 as amended 3 November 1988.

The structure of the centre remains the same.

Management meetings are usually held once each term throughout the year to discuss policy and future strategy, however due to COVID, meetings have been taking place monthly. Change in staffing structure has led to the committee/trustees to readdress the current structure and strategies. They are in the process of rewriting the constitution and ensuring processes and policies are fully in place including a budgeting strategy. Fundraising is also discussed at these meetings.

Recruitment and appointment of trustees

The management committee, who are all trustee board members have the power to appoint trustees.

Organisational structure

The charity is run by the board of trustees who give their time voluntarily and receive no remuneration.

The centre is staffed by a team including a centre manager who has responsibility for the day to day running of the centre and limited budgetary control.

The trustees report was approved by the Board of Trustees.



L. Howey (Chairperson)

Trustee

Date: 18/07/2024



K Marshall (Treasurer)

Trustee

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THORPE WILLOUGHBY PLAYGROUP**

I report to the trustees on my examination of the financial statements of Thorpe Willoughby Playgroup (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Smith FCA

Smailes Goldie Chartered Accountants
20-24 Park Street
Selby
YO8 4PW

Dated:5.8.2024.....

**THORPE WILLOUGHBY PLAYGROUP
 KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
 STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds Total 2024 £	Unrestricted funds 2023 £
Income			
Donations and legacies	3	3,581	3,444
Charitable activities	4	228,409	205,382
Total income		231,990	208,826
Expenditure			
Charitable activities	5	(231,783)	208,101
Net income / (expenditure) for the year		207	725
Gross transfers between funds		-	-
Net movement in funds		207	725
Fund balances at 1 April 2023		44,158	43,433
Fund balances at 31 March 2024		44,365	44,158


The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


**THORPE WILLOUGHBY PLAYGROUP
 KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
 STATEMENT OF FINANCIAL POSITION
 AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		3,712		4,596
Current assets					
Debtors	11	959		1,121	
Cash at bank and in hand		42,713		49,320	
		<u>43,672</u>		<u>50,441</u>	
Creditors: amounts falling due within one year	12	<u>(3,019)</u>		<u>(10,879)</u>	
Net current assets			40,653		39,562
Total assets less current liabilities			<u>44,365</u>		<u>44,158</u>
Net assets excluding pension liability			<u>44,365</u>		<u>44,158</u>
			<u><u>44,365</u></u>		<u><u>44,158</u></u>
The funds of the charity					
Unrestricted funds			44,365		44,158
			<u>44,365</u>		<u>44,158</u>
			<u><u>44,365</u></u>		<u><u>44,158</u></u>

The financial statements were approved by the trustees on 18 July 2024



 L Howey (Chairperson)
 Trustee



 K Marshall (Treasurer)
 Trustee

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Charity Information

Thorpe Willoughby Playgroup is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included on an accruals basis.

Cost of generating funds comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	Over term of lease
Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THORPE WILLOUGHBY PLAYGROUP
 KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2024**

3 Donations and legacies

	Unrestricted funds Total 2024 £	Unrestricted funds 2023 £
Donations and gifts	3,581	3,444

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Pitstop fees	54,974	49,950
Playgroup fees	2,322	4,068
Bungalow and daycare fees	13,371	9,163
Early Years funding	136,125	125,362
Holiday Club	20,130	16,471
Other charitable income	1,487	368
	<u>228,409</u>	<u>205,382</u>

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Staff costs	183,319	165,618
Rent, rates and water	5,850	3,013
Building insurance	1,659	1,546
Repairs and maintenance	4,784	9,688
Creative supplies	327	1,106
Parties and events	82	103
Consumables	3,355	3,060
Nursery equipment	2,379	3,509
TV licence	132	159
Cleaning	908	509
Electricity	6,565	5,577
Telephone	1,518	1,741
	<u>210,878</u>	<u>195,629</u>
Share of support and governance costs (see note 6)		
Support	18,075	10,652
Governance	2,830	1,820
	<u>231,783</u>	<u>208,101</u>
Analysis by fund		
Unrestricted funds	<u>231,783</u>	<u>208,101</u>

6 Support costs allocated to activities

	2024 £	2023 £
Depreciation	1,089	1,231
Printing, stationery and postage	2,223	1,858
Computer expenses	1,547	1,394
Training costs	401	204
Bank charges	239	248
Legal and professional fees	12,576	5,717
Accountancy	2,830	1,820
	<u>20,905</u>	<u>12,472</u>
Analysed between:		
Unrestricted funds	<u>20,905</u>	<u>12,472</u>

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	1,089	1,231
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	11	12
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	173,502	157,983
Social security costs	6,637	4,916
Other pension costs	3,180	2,719
	<u> </u>	<u> </u>
	<u>183,319</u>	<u>165,618</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Property	Equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2023	29,616	17,424	24,804	5,174	77,018
Additions	-	204	-	-	204
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	<u>29,616</u>	<u>17,628</u>	<u>24,804</u>	<u>5,174</u>	<u>77,222</u>
Depreciation					
At 1 April 2023	28,000	15,994	24,425	4,002	72,421
Depreciation charged in the year	-	383	95	611	1,089
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	<u>28,000</u>	<u>16,377</u>	<u>24,520</u>	<u>4,613</u>	<u>73,510</u>
Carrying amount					
At 31 March 2024	<u>1,616</u>	<u>1,251</u>	<u>284</u>	<u>561</u>	<u>3,712</u>
At 31 March 2023	<u>1,616</u>	<u>1,430</u>	<u>379</u>	<u>1,171</u>	<u>4,596</u>

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

11 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Trade debtors		266	-
Prepayments and accrued income		693	1,121
		<u>959</u>	<u>1,121</u>
		<u>959</u>	<u>1,121</u>
12 Creditors: amounts falling due within one year		2024	2023
		£	£
Trade creditors		223	1,482
Other taxation and social security		-	6,786
Other creditors		555	572
Accruals and deferred income		2,241	2,039
		<u>3,019</u>	<u>10,879</u>
		<u>3,019</u>	<u>10,879</u>
13 Retirement benefit schemes		2024	2023
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		3,180	2,719
		<u>3,180</u>	<u>2,719</u>
		<u>3,180</u>	<u>2,719</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	ResourcesAt 31 March 2024 expended	
	£	£	£	£
General funds	44,158	231,990	(231,783)	44,365
	<u>44,158</u>	<u>231,990</u>	<u>(231,783)</u>	<u>44,365</u>
Previous year:	At 1 April 2022	Incoming resources	ResourcesAt 31 March 2023 expended	
	£	£	£	£
General funds	43,433	208,826	(208,101)	44,158
	<u>43,433</u>	<u>208,826</u>	<u>(208,101)</u>	<u>44,158</u>
	<u>43,433</u>	<u>208,826</u>	<u>(208,101)</u>	<u>44,158</u>

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

15 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	1,250	1,250
	<u>1,250</u>	<u>1,250</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personal was as follows:

	2024	2023
	£	£
Total remuneration	30,805	29,638
	<u>30,805</u>	<u>29,638</u>

THORPE WILLOUGHBY PLAYGROUP

England & Wales - Charity number 700832

Accounts

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Draft Financial Statements
THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
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THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Kinsella (Chairperson)	(Retired 28 September 2022)
	C Morton (Treasurer)	(Retired 31 December 2022)
	N Kinsella-Taylor	(Retired 16 August 2022)
	R Townson	(Retired 16 August 2022)
	E Stretton	
	L Howey (Chairperson)	
	C Jowett	
	H Tompkinson (Secretary)	
	T Maddison	(Appointed 16 August 2022)
	A Wilkinson	(Appointed 13 August 2022)
	J Prentice	(Appointed 13 August 2022)
	T Williams	(Appointed 13 August 2022)
	K Marshall	(Appointed 13 August 2022)
	E Moran-Rush (Treasurer)	(Appointed 13 August 2022)
	Mr C Morton	
Charity number	700832	
Principal address	Londesborough Grove Thorpe Willoughby Selby YO8 9NX	
Independent examiner	N Clemit ACA, FCCA JWPCreers LLP Chartered Accountants Genesis 5 Church Lane York YO10 5DQ	
Bankers	Unity Bank Plc Nine Brindley Place 4 Cozells Square Birmingham B1 2HB	
	Virgin Money 46 Coney Street York YO1 9NQ	

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT**

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objectives are to:

- 1) Promote children's care and safety
- 2) Promote children's education and parental involvement
- 3) Promote children's health and wellbeing
- 4) Provide services to support them, their families and carers
- 5) Employ the correct staff
- 6) Organise fundraising activities within the local community to directly benefit children and families using the centre.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

The centre is thriving, our places for early years are full, the bookings for pitstop and breakfast club are going from strength to strength, whilst holiday club has the best numbers we have seen.

We have held three fundraising events and have managed to raise enough money to be able to lay artificial grass in the big building outdoor area, we found that normal grass wasn't suitable for the children.

The centre has had a full redecoration throughout with new furniture so looks very refreshed and a nice calm environment has been created.

The savings are added to monthly and are increasing.

Financial review

Total income was £208,826 (2022: £192,786), Total expenditure was £208,101 (2022: £187,459) resulting in a profit for the year of £725 (2022: £5,327).

Unrestricted funds at the year end were £44,158 (2022: £43,433) and restricted funds were nil (2022: nil).

Reserves are held to enable unforeseen payments and bills to be paid, and to allow periodic investment in equipment, facilities and staff training.

The trustees have determined that £16,000 is to be held in reserves which is met by the unrestricted funds held in the charity.

There were £38,412 (2022: £35,807) in free reserves at the end of the year.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Plans for future periods

The future plans as we move forward are as follows:

- Raise funds through fundraising events throughout the year
- Ensure the building is maintained
- Manage the budget effectively
- Maintain financial records
- Write a new constitution

Structure, governance and management

The charity is governed by its constitution adopted 13 July 1988 as amended 3 November 1988.

The structure of the centre remains the same.

Management meetings are usually held once each term throughout the year to discuss policy and future strategy, however due to COVID, meetings have been taking place monthly. Change in staffing structure has led to the committee/trustees to readdress the current structure and strategies. They are in the process of rewriting the constitution and ensuring processes and policies are fully in place including a budgeting strategy. Fundraising is also discussed at these meetings.

Recruitment and appointment of trustees

The management committee, who are all trustee board members have the power to appoint trustees.

Organisational structure

The charity is run by the board of trustees who give their time voluntarily and receive no remuneration.

The centre is staffed by a team including a centre manager who has responsibility for the day to day running of the centre and limited budgetary control.

The trustees report was approved by the Board of Trustees.

.....
L Howey (Chairperson)
Trustee

.....
E Moran-Rush (Treasurer)
Trustee

Date:

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THORPE WILLOUGHBY PLAYGROUP**

I report to the trustees on my examination of the financial statements of Thorpe Willoughby Playgroup (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated:

THORPE WILLOUGHBY PLAYGROUP**KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE****STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income					
Donations and legacies	3	3,444	2,793	7,375	10,168
Charitable activities	4	205,382	182,618	-	182,618
Total income		208,826	185,411	7,375	192,786
Expenditure					
Charitable activities	5	(208,101)	176,990	10,469	187,459
Net income / (expenditure) for the year		725	8,421	(3,094)	5,327
Gross transfers between funds		-	(2,594)	2,594	-
Net movement in funds		725	5,827	(500)	5,327
Fund balances at 1 April 2022		43,433	37,606	500	38,106
Fund balances at 31 March 2023		44,158	43,433	-	43,433

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THORPE WILLOUGHBY PLAYGROUP**KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE****STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		4,596		5,427
Current assets					
Debtors	10	1,121		3,144	
Cash at bank and in hand		49,320		41,177	
		50,441		44,321	
Creditors: amounts falling due within one year	11	(10,879)		(6,315)	
Net current assets			39,562		38,006
Total assets less current liabilities			44,158		43,433
Income funds					
Unrestricted funds			44,158		43,433
			44,158		43,433

The financial statements were approved by the Trustees on

.....
L Howey (Chairperson)
Trustee

.....
E Moran-Rush (Treasurer)
Trustee

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Thorpe Willoughby Playgroup is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included on an accruals basis.

Cost of generating funds comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	Over term of lease
Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THORPE WILLOUGHBY PLAYGROUP**KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****3 Donations and legacies**

	Unrestricted funds Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	3,444	2,793	4,375	7,168
Grants received	-	-	3,000	3,000
	<u>3,444</u>	<u>2,793</u>	<u>7,375</u>	<u>10,168</u>

4 Charitable activities

	Charities activities 2023 £	Charities activities 2022 £
Pitstop fees	49,950	34,858
Playgroup fees	4,068	7,476
Bungalow and daycare fees	9,163	4,541
Early Years funding	125,362	124,211
Holiday Club	16,471	11,391
Charitable rental income	368	141
	<u>205,382</u>	<u>182,618</u>

THORPE WILLOUGHBY PLAYGROUP**KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****5 Charitable activities**

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	165,618	139,997
Rent, rates and water	3,013	2,268
Building insurance	1,546	1,449
Other insurance	-	1,248
Repairs and maintenance	9,688	11,948
Creative supplies	1,106	481
Parties and events	103	282
Consumables	3,060	2,188
Nursery equipment	3,509	1,996
TV licence	159	172
Cleaning	509	399
Electricity	5,577	6,673
Telephone	1,741	1,597
	<u>195,629</u>	<u>170,698</u>
Share of support costs (see note 6)	10,652	15,061
Share of governance costs (see note 6)	1,820	1,700
	<u>208,101</u>	<u>187,459</u>
Analysis by fund		
Unrestricted funds	208,101	176,990
Restricted funds	-	10,469
	<u>208,101</u>	<u>176,990</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Depreciation	1,231	-	1,231	707	-	707
Printing, stationery and postage	1,858	-	1,858	1,300	-	1,300
Computer expenses	1,394	-	1,394	1,259	-	1,259
Training costs	204	-	204	334	-	334
Bank charges	248	-	248	228	-	228
Legal and professional fees	5,717	-	5,717	11,233	-	11,233
Accountancy	-	1,820	1,820	-	1,700	1,700
	<u>10,652</u>	<u>1,820</u>	<u>12,472</u>	<u>15,061</u>	<u>1,700</u>	<u>16,761</u>
Analysed between						
Charitable activities	<u>10,652</u>	<u>1,820</u>	<u>12,472</u>	<u>15,061</u>	<u>1,700</u>	<u>16,761</u>

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	12	11
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	157,983	134,375
Social security costs	4,916	3,516
Other pension costs	2,719	2,106
	<u> </u>	<u> </u>
	165,618	139,997
	<u> </u>	<u> </u>

No employee earned over £60,000 in the year (2022: none)

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Property	Equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2022	29,616	17,424	24,804	4,774	76,618
Additions	-	-	-	400	400
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	29,616	17,424	24,804	5,174	77,018
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 April 2022	28,000	15,517	24,299	3,375	71,191
Depreciation charged in the year	-	477	126	628	1,231
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	28,000	15,994	24,425	4,003	72,422
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 March 2023	1,616	1,430	379	1,171	4,596
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	1,616	1,907	505	1,399	5,427
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	1,501
Prepayments and accrued income	1,121	1,643
	<u>1,121</u>	<u>3,144</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,482	534
Other taxation and social security	6,786	1,920
Other creditors	572	-
Accruals and deferred income	2,039	3,861
	<u>10,879</u>	<u>6,315</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes. There were no restricted funds held during the year ended 31 March 2023.

	Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2021	Income	Expenditure	Transfers	
	£	£	£	£	£
Garden - Main building	500	7,375	(10,469)	2,594	-
	<u>500</u>	<u>7,375</u>	<u>(10,469)</u>	<u>2,594</u>	<u>-</u>

Garden - main building (2022 only)

This fund is for the renovation of the garden in the main building site.

13 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	1,150	1,100
	<u>1,150</u>	<u>1,100</u>

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

14 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Total remuneration	30,728	29,638
	<u> </u>	<u> </u>

T Maddison is the centre manager for the playgroup and was appointed as a trustee on 16/08/22 in a non-voting capacity.

After the accounting period ending 2023, it was brought to the attention of the trustees that the appointment of a paid employee as a trustee is against their constitution. T Maddison subsequently stepped down as a trustee.

THORPE WILLOUGHBY PLAYGROUP

England & Wales - Charity number 700832

Accounts

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION**

As at 31st March 2021

Trustees

S Kinsella (Chairperson)	
C Morton (Treasurer)	
N Kinsella-Taylor	
P Battersby	(Resigned 1 July 2021)
S J Williams	(Resigned 1 July 2021)
R Townson	
E Hunter	
L Howey	(Appointed 1 September 2021)
C Jowett	(Appointed 13 September 2021)
H McMahon (Secretary)	(Appointed 14 April 2021)

Charity number 700832

Principal address Londesborough Grove
Thorpe Willoughby
Selby
YO8 9NX

Independent examiner N Clemit ACA, FCCA
JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Bankers Unity Bank Plc
Nine Brindley Place
4 Cozells Square
Birmingham
B1 2HB

Yorkshire Bank Plc
16 Market Cross
Selby
YO8 4NU

THORPE WILLOUGHBY PLAYGROUP KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The legal and administrative information page forms part of this report.

Objectives and activities

The charity's objectives are to:

- 1) Promote children's care and safety
- 2) Promote children's education and parental involvement
- 3) Promote children's health and wellbeing
- 4) Provide services to support them, their families and carers
- 5) Employ the correct staff
- 6) Organise fundraising activities within the local community to directly benefit children and families using the centre.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

Once COVID guidelines were lifted the centre was open to all children once again. This was greatly needed to improve our reserves which were low at this point in time. Wrap around care for all children has improved greatly, with a greater number of children being able to access this facility. A necessary increase in fees was implemented and consequently, reserves are slowly building. The increase in fees have enabled us to replace the fire doors and to purchase two new boilers.

The centre has held two fundraising events which have raised enough money to recreate the outside play areas.

The centre has a savings account, and a designated fund raising account to help manage the reserves and restricted funds.

During the year, the committee created a detailed wage structure for staff, identifying pay grades linked to qualifications. However, as the cost of living increases we have seen that the cost of electricity has increased and the new pay structure has impacted on costs. The centre is still buying extra cleaning equipment to maintain hygiene practices and we are mindful that careful management of the finances will be needed.

Financial review

Total income was £192,786 (2021: £178,128), total expenditure was £187,459 (2021: £169,548) resulting in a profit for the year of £5,327 (2021: £8,580).

Unrestricted funds at the year end were £43,433 (2021: £37,606) and restricted funds were nil (2021: £500).

Reserves are held to enable unforeseen payments and bills to be paid, and to allow periodic investment in equipment, facilities and staff training.

The trustees have determined that £16,000 is to be held in reserves which is met by the unrestricted funds held in the charity.

There were £35,807 (2021: £35,421) in free reserves at the end of the year.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
TRUSTEES REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The future plans as we move forward are as follows:

- Raise funds through fundraising events throughout the year
- Ensure the building is maintained
- Manage the budget effectively
- Maintain financial records
- Write a new constitution

Structure, governance and management

The charity is governed by its constitution adopted 13 July 1988 as amended 3 November 1988.

The structure of the centre remains the same.

Management meetings are usually held once each term throughout the year to discuss policy and future strategy, however due to COVID, meetings have been taking place monthly. Change in staffing structure has led to the committee/trustees to readdress the current structure and strategies. They are in the process of rewriting the constitution and ensuring processes and policies are fully in place including a budgeting strategy. Fundraising is also discussed at these meetings.

Recruitment and appointment of trustees

The management committee, who are all trustee board members have the power to appoint trustees.

Organisational structure

The charity is run by the board of trustees who give their time voluntarily and receive no remuneration.

The centre is staffed by a team including a centre manager who has responsibility for the day to day running of the centre and limited budgetary control.

The trustees report was approved by the Board of Trustees.

S Kinsella (Chairperson)

Trustee

14 August 2022



C Morton (Treasurer)

Trustee



**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THORPE WILLOUGHBY PLAYGROUP**

I report to the trustees on my examination of the financial statements of Thorpe Willoughby Playgroup (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified a matter of concern that gives me reasonable cause to believe that:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;

In order to prepare the accounts, additional accountancy work was necessary to modify the records in order to show the financial performance and the assets and liabilities of the charity at the reporting date.

Due to accounting errors in control accounts and the books of prime entry, it was not possible to conclude that the accounting records give an accurate picture of financial performance, or establish assets and liabilities clearly at any time.

The trustees are aware of the issues in regard to maintaining proper accounting records and they are taking steps to improve the accounting systems to ensure that they comply with their legal obligations. Improvements are continuing to be made year on year.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 the financial statements do not accord with those records; or
- 2 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Clemit ACA, FCCA

JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
York
YO10 5DQ

Dated: 6 September 2022

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE**
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income							
Donations and legacies	3	2,793	7,375	10,168	25,437	500	25,937
Charitable activities	4	182,618	-	182,618	152,191	-	152,191
Total income		185,411	7,375	192,786	177,628	500	178,128
Expenditure							
Charitable activities	5	176,990	10,469	187,459	169,548	-	169,548
Net income/(expenditure)		8,421	(3,094)	5,327	8,080	500	8,580
Gross transfers between funds		(2,594)	2,594	-	-	-	-
Net movement in funds		5,827	(500)	5,327	8,080	500	8,580
Fund balances at 1 April 2021		37,606	500	38,106	29,526	-	29,526
Fund balances at 31 March 2022		43,433	-	43,433	37,606	500	38,106

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	5,427	3,022
Current assets			
Debtors	10	3,144	1,962
Cash at bank and in hand		41,177	41,707
		44,321	43,669
Creditors: amounts falling due within one year	11	(6,315)	(8,585)
Net current assets		38,006	35,084
Total assets less current liabilities		43,433	38,106
Income funds			
Restricted funds	12	-	500
Unrestricted funds		43,433	37,606
		43,433	38,106

The financial statements were approved by the Trustees on 14 August 2022

S Kinsella (Chairperson)
Trustee



C Morton (Treasurer)
Trustee



**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

Charity information

Thorpe Willoughby Playgroup is a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included on an accruals basis.

Cost of generating funds comprise those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**THORPE WILLOUGHBY PLAYGROUP
KNOWN AS THORPE WILLOUGHBY CHILDCARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	Over term of lease
Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computer equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THORPE WILLOUGHBY PLAYGROUP
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	2,793	4,375	7,168	1,580	500	2,080
Grants received	-	3,000	3,000	23,857	-	23,857
	<u>2,793</u>	<u>7,375</u>	<u>10,168</u>	<u>25,437</u>	<u>500</u>	<u>25,937</u>

4 Charitable activities

	Charities activities	Charities activities
	2022	2021
	£	£
Pitstop fees	34,858	15,151
Playgroup fees	7,476	5,225
Bungalow and daycare fees	4,541	4,238
Early Years funding	124,211	118,563
Holiday Club	11,391	8,720
Charitable rental income	141	-
Consumables charge	-	294
	<u>182,618</u>	<u>152,191</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

5 Charitable activities

	2022	2021	Charitable activities	Charitable activities
	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	757	-	139,997	142,811
Rent, rates and water	1,264	-	2,268	2,640
Building insurance	1,280	-	1,449	1,248
Other insurance	284	-	1,248	1,247
Repairs and maintenance	229	-	11,948	1,659
Creative supplies	-	-	481	311
Parties and events	41,234	-	282	-
Consumables	-	-	2,188	500
Nursery equipment	-	1,776	1,996	53
TV licence	-	-	172	171
Cleaning	16,621	1,700	399	927
Electricity	1,200	1,700	6,673	4,201
Telephone	1,597	-	1,597	1,826
Bad Debt	16,761	-	-	1,887
			<u>170,698</u>	<u>159,481</u>
Share of support costs (see note 6)			15,061	8,517
Share of governance costs (see note 6)			1,700	1,550
			<u>187,459</u>	<u>169,548</u>
Analysis by fund				
Unrestricted funds			176,990	169,548
Restricted funds			10,469	-
			<u>187,459</u>	<u>169,548</u>

**THORPE WILLOUGHBY PLAYGROUP
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	2022		2021		2021
	Support costs	Governance costs	2022 Support costs	Governance costs	
	£	£	£	£	£
Depreciation	707	-	707	401	401
Printing, stationery and postage	1,300	-	1,300	820	820
Computer expenses	1,259	-	1,259	1,370	1,370
Training costs	334	-	334	1,208	1,208
Bank charges	228	-	228	135	135
Toys and Books	-	-	-	198	198
Legal and professional fees	11,233	-	11,233	4,385	4,385
Independent examiners fee	-	1,700	1,700	-	1,550
	<u>15,061</u>	<u>1,700</u>	<u>16,761</u>	<u>8,517</u>	<u>10,067</u>
Analysed between					
Charitable activities	<u>15,061</u>	<u>1,700</u>	<u>16,761</u>	<u>8,517</u>	<u>10,067</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>11</u>	<u>11</u>

Employment costs

	2022 £	2021 £
Wages and salaries	134,375	136,683
Social security costs	3,516	4,354
Other pension costs	2,106	1,774
	<u>139,997</u>	<u>142,811</u>

No employee earned over £60,000 in the year (2021: none)

There were no employees whose annual remuneration was more than £60,000.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets	Property	Equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2021	29,616	15,384	24,804	3,703	73,507
Additions	-	2,040	-	1,071	3,111
At 31 March 2022	<u>29,616</u>	<u>17,424</u>	<u>24,804</u>	<u>4,774</u>	<u>76,618</u>
Depreciation					
At 1 April 2021	28,000	15,335	24,131	3,018	70,484
Depreciation charged in the year	-	182	168	357	707
At 31 March 2022	<u>28,000</u>	<u>15,517</u>	<u>24,299</u>	<u>3,375</u>	<u>71,191</u>
Carrying amount					
At 31 March 2022	<u>1,616</u>	<u>1,907</u>	<u>505</u>	<u>1,399</u>	<u>5,427</u>
At 31 March 2021	<u>1,616</u>	<u>49</u>	<u>672</u>	<u>685</u>	<u>3,022</u>
10 Debtors				2022	2021
Amounts falling due within one year:				£	£
Trade debtors				1,501	1,181
Prepayments and accrued income				1,643	781
				<u>3,144</u>	<u>1,962</u>
11 Creditors: amounts falling due within one year				2022	2021
				£	£
Other taxation and social security				1,920	1,920
Trade creditors				534	801
Other creditors				-	31
Accruals and deferred income				3,861	5,833
				<u>6,315</u>	<u>8,585</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
		Income £	Expenditure £	Transfers £	
Garden - Main building	500	7,375	(10,469)	2,594	-

	Balance at 1 April 2020 £	Movement in funds			Balance at 31 March 2021 £
		Income £	Expenditure £	Transfers £	
Garden - Main building	-	500	-	-	500

Garden - main building

This fund is for the renovation of the garden in the main building site.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	5,427	-	5,427
Current assets/(liabilities)	38,006	-	38,006
	<u>43,433</u>	<u>-</u>	<u>43,433</u>

	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	3,022	-	3,022
Current assets/(liabilities)	34,584	500	35,084
	<u>37,606</u>	<u>500</u>	<u>38,106</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	1,100	1,050
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).